

11. District Investment Policy – It was moved by Director Herrera, seconded by Director Sharkey, and unanimously carried that the Board approve the revised District Investment Policy; and direct staff to send a letter to PFM Asset Management, LLC with direction to set the maturity date for all U.S. Agencies senior debt securities to December 31, 2012.
12. Adoption of the Proposed Fiscal Year 2010-11 Final Budget – It was moved by Director Herrera, seconded by Director Sharkey, and unanimously approved that the Board approve and adopt the Proposed Final Fiscal Year 2010-11 Budget as the Ventura Regional Sanitation District Fiscal Year 2010-11 Final Budget.

INFORMATION ITEMS – (Items 13 through 15)

Director Gonzales departed from the meeting at 9:25 a.m.

It was moved by Director Sharkey, seconded by Director Horgan, and unanimously carried that the Board receive and file the following items:

13. Disbursements – May 2010
14. Violations – Solid Waste none; Water & Wastewater none
15. Future Meetings, Seminars and Conferences
 - Board of Directors, July 1 & 15, 2010, 8:30 a.m. (**DARK** in August)
 - CASA Conference, Aug. 18 – 21, 2010, Monterey Marriott, Monterey, CA – Chairman Craven reminded the Board Members to contact Ms. Guzmán if they wish to register for this conference.

NEW BUSINESS – (Items 16 and 17)

16. Discussion
 - a. Audience – None.
 - b. Board – Director Herrera reported that he attended the Police Department Promotions Swearing-in Ceremony at Ventura City Hall. Director Horgan welcomed back Director Sharkey and presented him with a flashing Route 66 medallion. Chairman Craven inquired on the status of replacing the photographs in the Board Room. Mr. Lawler responded that staff was working on this project and that he hoped to provide an update at the next meeting.
 - c. General Manager – None.
 - d. Legal Counsel – Mr. Zirbel wished the Los Angeles Lakers well at their final playoff game.
17. Pending Agenda Items – Future Solid Waste Facilities; Facilities Committee Toland Landfill CUP Modification to Tonnage Limit and Utilize Bailard Landfill Site as a Nonconforming Use; and Executive Committee Develop Communication Plan to Educate Legislators on VRSD Business.
18. Adjournment – The meeting was adjourned at 9:29 a.m.

Charlotte Craven, Chairman

Josie Guzmán, Clerk of the Board

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