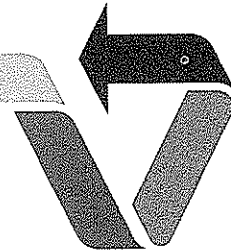


# VENTURA REGIONAL SANITATION DISTRICT

1001 PARTRIDGE DRIVE, SUITE 150 • VENTURA, CA 93003-0704



A Public  
Waste  
Management  
Agency

August 23, 2010

Board of Directors  
Ventura Regional Sanitation District  
Ventura, California

## VRSD RESOLUTION NO. 10-03 – AUTHORITY TO INVEST IN LAIF

The proposed resolution identifies those employees authorized to make deposits and withdrawals at the Local Agency Investment Fund (LAIF), an investment pool managed by the State Treasurer. Ventura Regional Sanitation District has accounts at LAIF and two of the five signers authorized in the existing resolution are no longer employed with the District. The attached resolution will add the two new employees, the Fiscal Operations Manager and the Clerk of the Board, and this replacement resolution will update the authorized individuals.

If you have any questions please call me at 658-4646 or email at [VickieDragan@vrzd.com](mailto:VickieDragan@vrzd.com).

### RECOMMENDATION

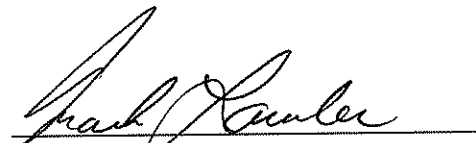
It is recommended the Board adopt VRSD Resolution No. 10-03, Authorizing Investment in Monies in the Local Agency Investment Fund.

*Vickie Dragan*

VICKIE DRAGAN – DIRECTOR OF FINANCE & ADMINISTRATION

Enc.

APPROVED FOR SEPTEMBER 2, 2010 AGENDA

  
Mark Lawler – General Manager

**VRSD RESOLUTION NO. 10-03**

**AUTHORIZING INVESTMENT OF MONIES  
IN THE  
LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Ventura Regional Sanitation District.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors does hereby authorize the deposit and withdrawal of Ventura Regional Sanitation District monies in the Local Agency Investment Fund in the State Treasury in accordance with provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**BE IT FURTHER RESOLVED**, that the following Ventura Regional Sanitation District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund: General Manager, Director of Finance & Administration, Fiscal Operations Manager, Principal Analyst, and Clerk of the Board.

**PASSED, APPROVED AND ADOPTED**, by the Board of Directors of Ventura Regional Sanitation District of State of California on September 2, 2010.

VENTURA REGIONAL SANITATION DISTRICT

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Charlotte Craven, Chairman  
Board of Directors

ATTEST:

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Josie Guzmán,  
Clerk of the Board