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Fiscal Year 2011 Budget Summary2-1

VENTURA REGIONAL SANITATION DISTRICT

FISCAL YEAR 2011 BUDGET SUMMARY

CONSOLIDATED

Comments

Description	Actual FY 2008 Yearend	Actual FY 2009 Yearend	Adopted FY 2010 Budget	Estimated FY 2010 Yearend	Proposed FY 2011 Budget	Comments
Operating revenues:						
Revenue - sales	\$ 15,096,482	\$ 15,134,264	\$ 20,521,642	\$ 16,630,651	\$ 17,822,918	The Ventura Regional Sanitation District (VRSD) Fiscal Year 2010-2011 (FY11) budget presents a balanced spending plan with operating revenues exceeding operating expenses by \$450,928.
Revenue - other	181,721	219,150	156,000	465,630	1,880,587	
Reimb from outside agencies	-	-	77,748	17,966	-	
Total operating revenues	15,278,204	15,373,414	20,755,390	17,114,246	19,703,505	Operating revenues (sales) result from landfill fees, biosolids fees, and reimbursable contract service work. Other revenue includes non-disposal related services from the solid waste division and from sale of electricity to the grid.
Operating expenses:						
Salaries and employee benefits	7,371,193	8,077,561	8,427,805	8,132,398	7,964,384	The figures shown on the consolidated sheet summarize the activities of the following budget summary pages: Central Administration (Section 3); Water Wastewater Division (Section 4); Solid Waste (Section 5) Biosolids & Electrical Generation (Section 6); Fleet Maintenance (Section 7); and Capital Expenditures (Section 8).
Management and administrative	267,222	593,056	418,927	402,743	473,595	
Operating materials and supplies	1,536,604	1,585,311	1,593,078	1,251,530	2,939,127	
Contract services - labor	501,858	388,884	375,000	408,605	272,700	
Contract services - materials and supplies	1,562,052	1,831,112	2,849,894	2,093,152	1,013,998	
Contract services - capital outlay purchases	187,667	13,833	204,000	2,690	-	
Professional services	623,528	562,041	1,506,427	376,865	895,316	
Facility maintenance	940,267	822,049	1,221,463	907,192	1,306,866	
Contra-post closure expenses	(376,628)	(495,333)	-	(267,049)	(1,150,526)	
Permit, fees & other	1,099,084	1,104,700	1,102,178	881,050	982,057	
Total operating expenses	13,712,845	14,483,215	17,698,771	14,189,176	14,697,517	
Operating income(loss) before depreciation	1,565,358	890,199	3,056,619	2,925,070	5,005,987	[1] Non-operating revenues include a \$975,000 Public Utilities Commission's Self-Generation Incentive Program rebate for the Biosolids and Microturbine Electrical Generation facility. It was originally part of the fiscal year 2010 budget however, was delayed and is now anticipated as part of the 2011 Budget year.
Depreciation and amortization	2,092,335	2,287,277	3,523,066	2,219,897	3,697,795	[2] The Adopted Fiscal Year 2010 budget - Change in net assets before capital expenditures was originally (\$1,133,596). It has been adjusted to reflect the movement of the \$975,000 Incentive Program rebate from Capital Expenditures to Non-operating revenues.
Operating income(loss)	(526,976)	(1,397,078)	(466,447)	705,173	1,308,192	
Non-operating revenues(expenses):						
Interest and investment earnings	2,686,226	2,143,111	2,281,159	1,162,603	1,129,584	
Gain(loss) on sales and/or disposals of assets	43,496	5,047	(523,568)	(434,533)	-	
Debt service interest expense	(499,330)	(758,664)	(1,225,240)	(1,070,302)	(1,305,068)	
Grant revenue	-	34,024	975,000	-	975,000	
Other, net	284,642	260,876	131,684	2,035	(15,800)	
Total non-operating revenues(expenses) before transfers	2,515,034	1,684,394	1,639,035	(340,196)	783,716	
Overhead cost allocation - Central Administration	2,163,549	2,108,481	2,250,973	2,250,973	2,400,000	
Utility transfer	-	-	61,118	-	538,956	
ISF fleet use	1,995,996	2,276,168	1,821,344	1,805,830	1,697,821	
Total transfers in	4,159,545	4,384,649	4,683,435	4,056,803	4,636,777	
Overhead cost allocation - Central Administration	(2,162,994)	(2,106,766)	(2,250,973)	(2,250,973)	(2,400,000)	
Utility transfer	-	-	(611,118)	-	(538,956)	
ISF fleet use	(1,991,450)	(2,276,379)	(1,821,344)	(1,932,490)	(1,697,818)	
Due to post closed landfills	-	-	-	-	(699,991)	
Provision for landfill closure/postclosure	(563,226)	(781,351)	(1,351,584)	(845,555)	(940,992)	
Total transfers out	(4,717,670)	(5,164,496)	(6,035,019)	(5,029,017)	(6,277,757)	
Net transfers	(558,125)	(779,847)	(1,351,584)	(972,214)	(1,640,980)	
Total non-operating revenues(expenses), net	1,956,909	904,547	287,451	(1,312,411)	(857,264)	
Change in net assets before capital expenditures	\$ 1,429,932	\$ (492,531)	\$ (178,996)	\$ (607,238)	\$ 450,928	
Capital expenditures	11,046,893	13,033,217	7,321,466	1,929,293	6,533,626	
Capital expenditures - contra	(11,043,300)	(13,010,160)	-	(1,929,293)	-	
Capital expenditures, net	3,593	23,057	7,321,466	0	6,533,626	
Change in net assets	\$ 1,426,339	\$ (515,588)	\$ (7,500,462)	\$ (607,238)	\$ (6,082,698)	