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**Biosolids & Microturbine Electrical Generation  
Division ..... 6**

Fiscal Year 2011 Budget Summary .....6-1

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# VENTURA REGIONAL SANITATION DISTRICT

## FISCAL YEAR 2011 BUDGET SUMMARY

### BIOSOLIDS & MICROTURBINE ELECTRICAL GENERATION DIVISION

Description	Actual FY 2008 Yearend	Actual FY 2009 Yearend	Adopted FY 2010 Budget	Estimated FY 2010 Yearend	Proposed FY 2011 Budget	Comments
<b>Operating revenues:</b>						
Revenue - sales	-	-	\$ 2,655,962	\$ 820,861	\$ 2,555,734	Fiscal year 2010-2011 (FY11) marks the first full year of operations for the District's Biosolids and Microturbine Electrical Generation facility. Operating revenues for this budget division include fees for drying biosolids (\$2.55M) and sale of self-generated electricity to the grid (\$1.12M). This budget division also anticipates the benefit in FY11 of the one time receipt of \$975K in Self Generation Incentive Program grant revenue.
Revenue - other	-	-	-	3,448	1,122,723	
Reimb from outside agencies	-	-	-	-	-	
<b>Total operating revenues</b>	-	-	<b>2,655,962</b>	<b>824,309</b>	<b>3,678,456</b>	
<b>Operating expenses:</b>						
Salaries and employee benefits	11,178	2,083	222,246	84,184	253,170	The following biosolids customers and deliveries are expected in the FY11 budget: (Fillmore, Ventura, and Santa Paula: 17,155 tons; T.O., Oxnard: 30,660 tons)
Management and administrative	499	-	-	14,704	50,000	
Operating materials and supplies	-	5,526	18,900	24,979	556,303	Microturbine revenue is based on machinery up-time and contracted electrical sale price. It is estimated that District microturbines will exceed the anticipated 80% uptime target.
Contract services - labor	-	-	29,000	7,340	6,000	
Contract services - materials and supplies	2,651	6,632	130,098	374,870	545,255	[1] Non-operating revenues includes a \$975,000 Public Utilities Commission's Self-Generation Incentive Program rebate for the Biosolids and Microturbine Electrical Generation facility. It was originally part of the fiscal year 2010 budget however, was delayed and is now anticipated as part of the 2011 Budget year.
Contract services - capital outlay purchases	-	-	-	-	-	
Professional services	81,264	878	513,352	19,052	144,400	[2] The Adopted Fiscal Year 2010 budget - Change in net assets before capital expenditures was originally (\$1,133,596). It has been adjusted to reflect the movement of the \$975,000 Incentive Program rebate from Capital Expenditures to Non-operating revenues.
Facility maintenance	(183)	335	101,339	40,774	86,260	
Contra-post closure expenses	150	450	7,000	188	10,000	
Permit, fees & other	-	-	-	-	-	
<b>Total operating expenses</b>	<b>95,558</b>	<b>15,903</b>	<b>1,021,935</b>	<b>566,090</b>	<b>1,651,388</b>	
<b>Operating income(loss) before depreciation</b>	<b>(95,558)</b>	<b>(15,903)</b>	<b>1,634,027</b>	<b>258,219</b>	<b>2,027,068</b>	
Depreciation and amortization	-	-	698,040	-	1,356,897	
<b>Operating income(loss)</b>	<b>(95,558)</b>	<b>(15,903)</b>	<b>935,987</b>	<b>258,219</b>	<b>670,171</b>	
<b>Non-operating revenues(expenses):</b>						
Interest and investment earnings	64,484	70,813	93,728	-	32,633	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	
Debt service interest expense	(146,824)	(351,915)	(504,831)	(681,904)	(646,196)	
Grant revenue	-	-	975,000	-	975,000	[1]
Other, net	1	-	-	-	-	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(82,339)</b>	<b>(281,102)</b>	<b>563,897</b>	<b>(681,904)</b>	<b>361,437</b>	
Overhead cost allocation - Central Administration	-	-	-	-	-	
Utility transfer	-	-	-	-	538,956	
ISF fleet use	-	-	-	47,599	-	
<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,599</b>	<b>538,956</b>	
Overhead cost allocation - Central Administration	-	-	(150,000)	(150,000)	(120,000)	
Utility transfer	-	-	(611,118)	-	(538,956)	
ISF fleet use	2,818	(45,772)	(66,180)	(87,177)	(98,160)	
Due to post closed landfills	-	-	-	-	-	
Provision for landfill closure/postclosure	-	-	-	-	-	
<b>Total transfers out</b>	<b>2,818</b>	<b>(45,772)</b>	<b>(827,298)</b>	<b>(237,177)</b>	<b>(757,116)</b>	
<b>Net transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>2,818</b>	<b>(45,772)</b>	<b>(827,298)</b>	<b>(189,578)</b>	<b>(218,160)</b>	
<b>Change in net assets before capital expenditures</b>	<b>(79,521)</b>	<b>(326,874)</b>	<b>(263,401)</b>	<b>(871,482)</b>	<b>143,277</b>	
Capital expenditures	-	-	672,586	(613,263)	\$ 813,448	
Capital expenditures - contra	-	-	556,680	-	651,941	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>115,906</b>	<b>(613,263)</b>	<b>161,507</b>	
<b>Change in net assets</b>	<b>(82,339)</b>	<b>(342,778)</b>	<b>115,906</b>	<b>(613,263)</b>	<b>161,507</b>	