

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2010		Dec 31, 2010		FY11 YTD Budget	FY11 YTD Actual	Variance	Prior FY10 YTD		Current FY11 Actual	Variance
Operating revenues:														
Revenue - Trade	\$ 18,945,841	\$ 146,682	\$ 19,092,523	\$ 1,422,732	\$ 1,589,036	\$ 136,304	\$ 9,546,161	\$ 8,742,746	\$ (803,415)	\$ 7,781,920	\$ 8,742,746	\$ 960,826	\$ (132,444)	
Revenue - Other	757,964	-	757,964	11,917	23,386	11,469	378,932	155,217	(223,715)	287,660	155,217	132,444	-	
Reimb from Outside Agencies	-	-	-	10,653	3,456	(7,197)	-	22,705	22,705	15,275	22,705	7,429	-	
Total operating revenues	19,703,505	146,682	19,850,186	1,445,303	1,595,878	140,576	9,925,093	8,920,667	(1,004,426)	8,084,856	8,920,667	835,811	(835,811)	
Operating expenses:														
Salaries, benefits and contract labor	7,964,384	-	7,964,384	579,200	580,850	1,651	3,982,192	3,464,782	(517,410)	3,794,336	3,464,782	(329,554)	-	
Management and administrative	489,395	(11,000)	478,395	41,160	37,529	(3,631)	239,198	211,787	(27,411)	184,387	211,787	27,400	-	
Operating materials and supplies	2,939,127	33,617	2,972,744	93,563	155,298	61,735	1,486,372	622,877	(863,496)	523,063	622,877	99,813	-	
Contract services - labor	272,700	-	272,700	18,685	18,532	(153)	136,350	61,597	(74,753)	143,424	61,597	(81,826)	-	
Contract services - materials and supplies	1,013,998	6,130	1,020,128	79,482	66,076	(13,406)	510,064	379,800	(130,264)	381,803	379,800	(2,003)	-	
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	1,031	-	(1,031)	-	
Professional services	895,316	160,773	1,056,089	112,239	89,704	(22,534)	528,045	394,238	(133,807)	353,844	394,238	40,394	-	
Facility maintenance	1,306,866	1,500	1,308,366	105,691	171,338	65,648	654,183	562,769	(91,414)	562,769	562,769	112,506	-	
Contra-Post Closure Expenses	(1,150,526)	-	(1,150,526)	(32,301)	(42,434)	(10,133)	(575,263)	(170,683)	404,580	(127,397)	(170,683)	(43,286)	-	
Permit, Fees & Other	982,057	-	982,057	30,475	86,283	55,808	491,029	327,234	(163,795)	364,300	327,234	(37,066)	-	
Total operating expenses	14,713,317	191,020	14,904,337	1,028,192	1,163,176	134,984	7,452,169	5,966,907	(1,485,262)	6,181,560	5,966,907	(214,653)	(214,653)	
Operating income(loss) before depreciation	4,990,187	(44,338)	4,945,849	417,110	422,702	5,592	2,472,925	2,953,760	480,836	1,903,296	2,953,760	1,050,464	(1,050,464)	
Depreciation and amortization	3,697,795	-	3,697,795	310,612	320,273	9,661	1,848,898	1,889,520	40,622	1,151,976	1,889,520	737,543	-	
Operating income(loss)	1,292,392	(44,338)	1,248,054	106,498	102,430	(4,069)	624,027	1,064,241	440,214	751,320	1,064,241	312,921	(312,921)	
Non-operating revenues(expenses):														
Interest and investment earnings	1,129,584	-	1,129,584	50,577	62,872	12,295	564,792	507,351	(57,441)	585,396	507,351	(78,045)	-	
Gain(loss) on sales and/or disposals of assets	(1,305,068)	-	(1,305,068)	(166)	(2,570)	(2,404)	(652,534)	(409,117)	243,417	(432,057)	(409,117)	22,940	-	
Debt service interest expense	975,000	-	975,000	(128,361)	0	128,361	487,500	-	(487,500)	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	799,516	-	799,516	(77,950)	60,302	138,253	399,758	93,774	(305,984)	153,342	93,774	(59,568)	(59,568)	
Overhead cost allocation - CA	2,400,000	-	2,400,000	200,000	200,000	-	1,200,000	1,200,000	-	1,125,487	1,200,000	74,513	-	
Utility transfer	538,956	-	538,956	-	-	-	269,478	-	(269,478)	-	-	-	-	
ISF Fleet Use	1,697,821	-	1,697,821	214,028	(72,624)	(286,652)	848,911	952,420	103,509	982,576	952,420	(30,156)	-	
Total transfers in	4,636,777	-	4,636,777	414,028	127,376	(286,652)	2,318,389	2,152,420	(165,969)	2,108,063	2,152,420	44,357	(44,357)	
CA Overhead	(2,400,000)	-	(2,400,000)	(200,000)	(200,000)	-	(1,200,000)	(1,200,000)	-	(1,125,487)	(1,200,000)	(74,513)	-	
Utility transfer	(538,956)	-	(538,956)	-	-	-	(269,478)	-	269,478	-	-	-	-	
ISF Fleet Use	(1,697,818)	-	(1,697,818)	(214,028)	44,740	258,767	(848,909)	(952,420)	(103,511)	(982,426)	(952,420)	30,006	-	
Due to post closed landfills	(699,991)	-	(699,991)	(148,059)	(92,860)	55,198	(470,496)	(539,177)	(68,681)	(427,966)	(539,177)	(111,211)	-	
Provision for landfill closure/postclosure	(940,992)	-	(940,992)	(562,086)	(248,121)	313,966	(3,138,879)	(2,691,597)	447,281	(2,535,879)	(2,691,597)	(155,718)	-	
Total transfers out	(6,277,757)	-	(6,277,757)	(562,086)	(248,121)	313,966	(3,138,879)	(2,691,597)	447,281	(2,535,879)	(2,691,597)	(155,718)	(155,718)	
Net transfers	(1,640,980)	-	(1,640,980)	(148,059)	(120,745)	27,314	(820,490)	(539,177)	281,313	(427,816)	(539,177)	(111,361)	(111,361)	
Total non-operating revenues(expenses), net	(841,464)	-	(841,464)	(226,009)	(60,442)	165,567	(420,732)	(445,403)	(24,671)	(274,474)	(445,403)	(170,930)	(170,930)	
Change in net assets before capital expenditures	450,928	(44,338)	406,590	(119,511)	41,987	161,498	203,295	618,837	415,542	476,846	618,837	141,991	(141,991)	
Capital expenditures	6,533,626	20,000	6,553,626	1,101,687	392,225	(709,461)	3,276,813	3,065,511	(211,302)	487,553	3,065,511	2,597,958	-	
Capital expenditures - contra	-	-	-	(67,969)	-	67,969	-	(76,243)	(76,243)	-	(76,243)	-	-	
Capital expenditures, net	6,533,626	20,000	6,553,626	1,033,718	392,225	(641,493)	3,276,813	2,989,268	(287,545)	487,553	2,989,268	2,521,716	(2,521,716)	
Change in net assets	(6,082,698)	(64,338)	(6,147,036)	(1,153,229)	(350,238)	802,991	(3,073,518)	(2,370,431)	703,087	9,293	(2,370,431)	(2,379,724)	(2,379,724)	

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VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov. 30, 2010	Dec. 31, 2010	Variance	FY11 YTD		Prior FY10 YTD		Variance
							Budget	Actual	Actual	Actual	
Operating revenues:											
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:											
Salaries, benefits and contract labor	93,355	-	93,355	7,247	8,623	1,376	46,678	31,882	72,050	31,882	(40,168)
Management and administrative	-	-	-	-	-	-	-	7	96	7	(89)
Operating materials and supplies	230,000	-	230,000	1,339	6,338	4,998	115,000	16,397	18,918	16,397	(2,521)
Contract services - labor	5,000	-	5,000	-	-	-	2,500	-	10,824	-	(10,824)
Contract services - materials and supplies	5,000	-	5,000	-	-	-	2,500	-	5,220	-	(5,220)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-
Professional services	543,270	110,000	653,270	1,025,132	357,904	(687,228)	326,635	2,798,364	333,103	2,798,364	2,465,261
Facility maintenance	30,000	-	30,000	-	19,361	19,361	15,000	26,731	8,634	26,731	18,098
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	85,000	-	85,000	-	-	-	42,500	22,050	44	22,050	22,006
Total operating expenses	991,625	110,000	1,101,625	1,033,718	392,225	(641,493)	550,813	2,895,432	448,889	2,895,432	2,446,543
Operating income(loss) before depreciation	(991,625)	(110,000)	(1,101,625)	(1,033,718)	(392,225)	641,493	(550,813)	(2,895,432)	(448,889)	(2,895,432)	(2,446,543)
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	(991,625)	(110,000)	(1,101,625)	(1,033,718)	(392,225)	641,493	(550,813)	(2,895,432)	(448,889)	(2,895,432)	(2,446,543)
Non-operating revenues(expenses):											
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses)	-	-	-	-	-	-	-	-	-	-	-
before transfers											
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-
CA Overhead	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,000)	-	(1,000)	-	-	-	(500)	500	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(1,000)	-	(1,000)	-	-	-	(500)	500	-	-	-
Net transfers	(1,000)	-	(1,000)	-	-	-	(500)	500	-	-	-
Total non-operating revenues(expenses), net	(1,000)	-	(1,000)	-	-	-	(500)	500	-	-	-
Change in net assets before capital expenditures	(992,625)	(110,000)	(1,102,625)	(1,033,718)	(392,225)	641,493	(551,313)	(2,895,432)	(448,889)	(2,895,432)	(2,446,543)
Capital expenditures	5,541,001	(90,000)	5,451,001	67,969	-	(67,969)	2,725,501	170,079	18,664	170,079	151,416
Capital expenditures - contra	-	-	-	(67,969)	-	67,969	-	(76,243)	-	(76,243)	(76,243)
Capital expenditures, net	5,541,001	(90,000)	5,451,001	(67,969)	-	67,969	2,725,501	93,836	18,664	93,836	75,173
Change in net assets	(6,533,626)	(20,000)	(6,553,626)	(1,033,718)	(392,225)	641,493	(3,276,813)	(2,989,268)	(467,593)	(2,989,268)	(2,521,716)

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VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2010	Dec 31, 2010	Variance	FY11 YTD		Variance	Prior FY10 YTD		Variance
							Budget	Actual		Budget	Actual	
Operating revenues:												
Revenue - Trade	\$ 18,945,641	\$ 146,682	\$ 19,092,322	\$ 1,422,732	\$ 1,559,036	\$ 136,304	\$ 9,546,161	\$ 8,742,746	\$ (803,415)	\$ 7,781,920	\$ 8,742,746	\$ 960,826
Revenue - Other	757,864	-	757,864	11,917	23,386	11,469	376,932	155,217	(223,715)	287,660	155,217	(132,444)
Reimb from Outside Agencies	-	-	-	10,653	3,456	(7,197)	-	22,705	22,705	15,275	22,705	7,429
Total operating revenues	19,703,505	146,682	19,850,186	1,445,303	1,585,878	140,576	9,925,093	8,920,667	(1,004,426)	8,084,856	8,920,667	835,811
Operating expenses:												
Salaries, benefits and contract labor	7,964,384	-	7,964,384	579,200	580,850	1,651	3,982,192	3,464,782	(517,410)	3,794,336	3,464,782	(329,554)
Management and administrative	489,395	(11,000)	478,395	41,160	37,529	(3,631)	239,198	211,787	(27,411)	184,387	211,787	27,400
Operating materials and supplies	2,939,127	33,617	2,972,744	93,563	155,298	61,735	1,486,372	622,877	(863,496)	523,063	622,877	99,813
Contract services - labor	272,700	-	272,700	18,685	18,532	(153)	136,350	61,597	(74,753)	143,424	61,597	(81,826)
Contract services - materials and supplies	1,013,998	6,130	1,020,128	79,482	66,076	(13,406)	510,064	379,800	(130,264)	381,803	379,800	(2,003)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	1,031	1,031	-	-	(1,031)
Professional services	895,316	160,773	1,056,089	112,239	89,704	(22,534)	528,045	394,238	(133,807)	353,844	394,238	40,394
Facility maintenance	1,306,866	1,500	1,308,366	105,691	171,338	65,648	654,183	675,276	21,093	562,769	675,276	112,506
Contra-Post Closure Expenses	(1,150,526)	-	(1,150,526)	(32,301)	(42,434)	(10,133)	(575,263)	(170,683)	404,580	(127,397)	(170,683)	(43,286)
Permit, Fees & Other	982,057	-	982,057	30,475	86,283	55,808	491,029	327,234	(163,795)	364,300	327,234	(37,066)
Total operating expenses	14,713,317	191,020	14,904,337	1,028,192	1,163,176	134,984	7,452,169	5,966,907	(1,485,262)	6,181,560	5,966,907	(214,653)
Operating income(loss) before depreciation	4,990,187	(44,338)	4,945,849	417,110	422,702	5,592	2,472,925	2,953,760	480,836	1,903,296	2,953,760	1,050,464
Depreciation and amortization	3,697,795	-	3,697,795	310,612	320,273	9,661	1,848,898	1,889,520	40,622	1,151,976	1,889,520	737,543
Operating income(loss)	1,292,392	(44,338)	1,248,054	106,498	102,430	(4,069)	624,027	1,064,241	440,214	751,320	1,064,241	312,921
Non-operating revenues(expenses):												
Interest and investment earnings	1,129,584	-	1,129,584	50,577	62,872	12,295	564,792	507,351	(57,441)	585,396	507,351	(78,045)
Gain(loss) on sales and/or disposals of assets	-	-	-	(166)	(2,570)	(2,404)	-	(4,461)	(4,461)	-	(4,461)	(4,461)
Debt service interest expense	(1,305,068)	-	(1,305,068)	(128,361)	0	128,361	(652,534)	(409,117)	243,417	(432,057)	(409,117)	22,940
Grant revenue	975,000	-	975,000	-	-	-	487,500	-	(487,500)	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	3	-	(3)
total non-operating revenues(expenses) before transfers	799,516	-	799,516	(77,950)	60,302	138,253	399,758	93,774	(305,984)	153,342	93,774	(59,568)
Overhead cost allocation - CA	2,400,000	-	2,400,000	200,000	200,000	-	1,200,000	1,200,000	-	1,125,487	1,200,000	74,513
Utility transfer	538,956	-	538,956	-	-	-	269,478	-	(269,478)	-	-	-
ISF Fleet Use	1,697,821	-	1,697,821	214,028	(72,824)	(286,852)	848,911	952,420	103,509	982,576	952,420	(30,156)
Total transfers in	4,636,777	-	4,636,777	414,028	427,376	(286,652)	2,318,389	2,152,420	(165,969)	2,108,063	2,152,420	44,357
CA Overhead	(2,400,000)	-	(2,400,000)	(200,000)	(200,000)	-	(1,200,000)	(1,200,000)	-	(1,125,487)	(1,200,000)	(74,513)
Utility transfer	(538,956)	-	(538,956)	-	-	-	(269,478)	-	269,478	-	-	-
ISF Fleet Use	(1,697,818)	-	(1,697,818)	(214,028)	44,740	258,767	(848,909)	(952,420)	(103,511)	(982,426)	(952,420)	30,006
Due to post closed landfills	(699,991)	-	(699,991)	(148,059)	(92,860)	55,198	(470,496)	(539,177)	(68,681)	(427,966)	(539,177)	(111,211)
Provision for landfill closure/postclosure	(940,992)	-	(940,992)	(562,086)	(248,121)	313,966	(3,138,879)	(2,691,597)	447,281	(2,535,879)	(2,691,597)	(155,718)
Total transfers out	(6,277,757)	-	(6,277,757)	(562,086)	(248,121)	313,966	(3,138,879)	(2,691,597)	447,281	(2,535,879)	(2,691,597)	(155,718)
Net transfers	(1,640,980)	-	(1,640,980)	(148,059)	(120,745)	27,314	(820,490)	(539,177)	281,313	(427,816)	(539,177)	(111,361)
Total non-operating revenues(expenses), net	(841,464)	-	(841,464)	(226,009)	(60,442)	165,567	(420,732)	(445,403)	(24,671)	(274,474)	(445,403)	(170,930)
Change in net assets before capital expenditures	450,928	(44,338)	406,590	(119,511)	41,987	161,498	203,295	618,837	415,542	476,846	618,837	141,991
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 450,928	\$ (44,338)	\$ 406,590	\$ (119,511)	\$ 41,987	\$ 161,498	\$ 203,295	\$ 618,837	\$ 415,542	\$ 476,846	\$ 618,837	\$ 141,991

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VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjusted Budget	Nov 30, 2010	Dec 31, 2010	Variance	FY11 YTD		FY10 YTD		Variance	
						Budget	Actual	Budget	Actual		
Operating revenues:											
Revenue - Trade	\$ 632,895	\$ 632,895	\$ 47,622	\$ 69,512	\$ 21,890	\$ 316,448	\$ 290,388	\$ 293,603	\$ 280,388	\$ (3,215)	\$ 998
Revenue - Other	-	-	862	448	(414)	-	7,422	6,424	7,422	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	632,895	632,895	48,484	69,960	21,476	316,448	297,810	300,027	297,810	(18,637)	(2,217)
Operating expenses:											
Salaries, benefits and contract labor	2,221,427	2,221,427	167,223	180,754	13,531	1,110,714	1,027,661	1,065,253	1,027,661	(83,053)	(37,592)
Management and administrative	347,850	(11,000)	26,765	23,757	(3,008)	168,425	112,921	116,389	112,921	(55,504)	(3,468)
Operating materials and supplies	128,475	-	5,572	2,736	(2,836)	64,238	16,844	23,179	16,844	(47,393)	(6,334)
Contract services - labor	13,500	-	4,135	1,931	(2,204)	6,750	6,233	13,000	6,233	(517)	(6,767)
Contract services - materials and supplies	-	-	57	-	(57)	-	482	6,042	482	482	(5,560)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-
Professional services	283,150	11,000	23,205	28,998	5,793	147,075	93,378	139,341	92,378	(54,697)	(48,963)
Facility maintenance	296,470	-	44,851	23,513	(21,338)	148,235	160,861	164,169	160,861	12,626	(3,298)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	54,502	-	1,627	9,995	8,368	27,251	18,413	5,512	18,413	(8,838)	12,901
Total operating expenses	3,345,374	3,345,374	273,435	271,684	(1,750)	1,672,687	1,435,793	1,532,875	1,435,793	(236,894)	(97,082)
Operating income(loss) before depreciation	(2,712,479)	(2,712,479)	(224,951)	(201,725)	23,226	(1,356,240)	(1,137,982)	(1,232,847)	(1,137,982)	218,257	94,865
Depreciation and amortization	85,709	85,709	8,226	8,209	(16)	42,855	48,286	19,374	48,286	5,432	28,912
Operating income(loss)	(2,798,188)	(2,798,188)	(233,176)	(209,934)	23,242	(1,399,094)	(1,186,269)	(1,252,221)	(1,186,269)	212,825	65,953
Non-operating revenues(expenses):											
Interest and investment earnings	30,796	30,796	(32,741)	4,342	37,083	15,398	85,764	111,519	85,764	70,366	(25,756)
Gain(loss) on sales and/or disposals of assets	-	-	-	(279)	(279)	-	(279)	-	(279)	(279)	(279)
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	30,796	30,796	(32,741)	4,063	36,804	15,398	85,485	111,522	85,485	70,087	(26,038)
Overhead cost allocation - CA	2,400,000	2,400,000	200,000	200,000	-	1,200,000	1,200,000	1,125,487	1,200,000	-	74,513
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	7,200	7,200	329	128	(201)	3,600	964	(3,563)	964	(2,636)	4,527
Total transfers in	2,407,200	2,407,200	200,329	200,128	(201)	1,203,600	1,200,964	1,121,924	1,200,964	(2,636)	79,040
CA Overhead	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(9,600)	(9,600)	(2,896)	(1,641)	1,255	(4,800)	(8,656)	(3,897)	(8,656)	(3,856)	(4,759)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(9,600)	(9,600)	(2,896)	(1,641)	1,255	(4,800)	(8,656)	(3,897)	(8,656)	(3,856)	(4,759)
Net transfers	2,397,600	2,397,600	197,433	198,487	1,054	1,198,800	1,192,308	1,118,027	1,192,308	(6,482)	74,281
Total non-operating revenues(expenses), net	2,428,396	2,428,396	164,692	202,550	37,858	1,214,198	1,277,793	1,229,549	1,277,793	63,595	48,244
Change in net assets before capital expenditures	(369,792)	(369,792)	(68,485)	(7,384)	61,100	(184,896)	91,524	(22,673)	91,524	276,420	114,197
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(369,792)	(369,792)	(68,485)	(7,384)	61,100	(184,896)	91,524	(22,673)	91,524	276,420	114,197

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VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2010		Dec 31, 2010		FY11 YTD Budget	FY11 YTD Actual	Variance	Prior FY10 YTD		Current FY11 Actual	Variance
				\$		\$					\$			
Operating revenues:														
Revenue - Trade	\$ 5,139,510	\$ 146,682	\$ 5,286,192	\$ 280,569	\$ 382,455	\$ 111,886	\$ 2,643,096	\$ 1,983,409	\$ 1,983,409	\$ (659,687)	\$ 2,014,220	\$ 1,983,409	\$ (30,811)	
Revenue - Other	216,464	-	216,464	-	-	-	108,232	5,471	5,471	(102,761)	(14,404)	5,471	19,875	
Reimb from Outside Agencies	-	-	-	10,653	3,456	(7,197)	-	22,705	22,705	22,705	15,275	22,705	7,429	
Total operating revenues	5,355,974	146,682	5,502,656	291,222	395,911	104,689	2,751,328	2,011,585	2,011,585	(739,743)	2,015,092	2,011,585	(3,506)	
Operating expenses:														
Salaries, benefits and contract labor	2,814,709	-	2,814,709	199,420	181,888	(17,532)	1,407,355	1,202,757	1,202,757	(204,598)	1,352,518	1,202,757	(149,761)	
Management and administrative	66,455	-	66,455	4,917	4,265	(652)	33,228	34,977	34,977	1,750	30,812	34,977	4,165	
Operating materials and supplies	795,806	33,617	829,423	19,198	37,063	17,864	414,712	153,224	153,224	(261,488)	123,628	153,224	29,596	
Contract services - labor	23,280	-	23,280	6,260	2,765	(3,494)	11,640	13,204	13,204	1,564	53,968	13,204	13,204	
Contract services - materials and supplies	165,603	6,130	171,733	5,775	11,484	5,709	85,867	65,870	65,870	(19,996)	1,031	65,870	11,903	
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	
Professional services	128,000	149,773	277,773	26,023	20,857	(5,166)	138,887	101,903	101,903	(36,984)	105,351	101,903	(3,448)	
Facility maintenance	227,090	1,500	228,590	13,994	15,363	1,369	114,290	90,347	90,347	(23,943)	52,528	90,347	37,819	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	43,365	-	43,365	-	8,140	8,140	21,683	21,701	21,701	18	13,484	21,701	8,216	
Total operating expenses	4,264,298	191,020	4,455,318	275,587	281,825	6,238	2,227,659	1,683,993	1,683,993	(543,677)	1,733,321	1,683,993	(49,338)	
Operating income(loss) before depreciation	1,091,676	(44,338)	1,047,337	15,635	114,086	98,451	523,669	327,603	327,603	(196,066)	281,771	327,603	45,832	
Depreciation and amortization	155,815	-	155,815	12,886	13,525	639	77,907	78,812	78,812	905	48,798	78,812	30,014	
Operating income(loss)	935,861	(44,338)	891,523	2,749	100,561	97,812	445,761	248,791	248,791	(196,971)	232,973	248,791	15,818	
Non-operating revenues(expenses):														
Interest and investment earnings	57,102	-	57,102	-	-	-	28,551	(1,061)	(1,061)	(28,551)	-	(1,061)	(1,061)	
Gain(loss) on sales and/or disposals of assets	-	-	-	(166)	-	166	(56,772)	(29,760)	(29,760)	27,012	(30,872)	(29,760)	1,112	
Debt service interest expense	(113,544)	-	(113,544)	-	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
total non-operating revenues(expenses) before transfers	(56,442)	-	(56,442)	(166)	-	166	(28,221)	(30,821)	(30,821)	(2,600)	(30,872)	(30,821)	51	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	5,578	-	5,578	29,921	29,921	29,921	2,789	29,921	29,921	27,132	(728)	29,921	30,649	
Total transfers in	5,578	-	5,578	29,921	29,921	29,921	2,789	29,921	29,921	27,132	(728)	29,921	30,649	
CA Overhead	(840,000)	-	(840,000)	(70,000)	(70,000)	-	(420,000)	(420,000)	(420,000)	-	(393,921)	(420,000)	(26,080)	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	(319,280)	-	(319,280)	(27,841)	32,265	60,106	(159,640)	(107,860)	(107,860)	51,780	(200,388)	(107,860)	92,528	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers out	(1,159,280)	-	(1,159,280)	(97,841)	(37,735)	60,106	(579,640)	(527,860)	(527,860)	51,780	(594,309)	(527,860)	66,449	
Net transfers	(1,153,702)	-	(1,153,702)	(97,841)	(7,814)	90,027	(576,851)	(497,939)	(497,939)	78,912	(595,037)	(497,939)	97,097	
Total non-operating revenues(expenses), net	(1,210,144)	-	(1,210,144)	(98,007)	(7,814)	90,193	(605,072)	(528,760)	(528,760)	76,312	(625,909)	(528,760)	97,149	
Change in net assets before capital expenditures	(274,283)	(44,338)	(318,621)	(95,258)	92,747	188,004	(159,311)	(279,969)	(279,969)	(120,659)	(392,936)	(279,969)	112,967	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	(274,283)	(44,338)	(318,621)	(95,258)	92,747	188,004	(159,311)	(279,969)	(279,969)	(120,659)	(392,936)	(279,969)	112,967	

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VENTURA REGIONAL SANITATION DISTRICT

Solid Waste

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2010	Dec 31, 2010	Variance	FY11 YTD		FY10 YTD		Variance
							Budget	Actual	Budget	Actual	
Operating revenues:											
Revenue - Trade	\$ 9,494,779	\$ -	\$ 9,494,779	\$ 775,800	\$ 761,169	\$ (14,631)	\$ 4,747,390	\$ 4,621,966	\$ 5,474,098	\$ 4,621,966	\$ (852,131)
Revenue - Other	541,400	-	541,400	9,056	20,938	11,883	270,700	130,229	295,132	130,229	(164,902)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	10,036,179	-	10,036,179	784,855	782,107	(2,748)	5,018,090	4,752,195	5,769,229	4,752,195	(1,017,034)
Operating expenses:											
Salaries, benefits and contract labor	2,497,374	-	2,497,374	176,605	194,943	18,338	1,248,687	1,055,715	1,261,411	1,055,715	(205,696)
Management and administrative	25,090	-	25,090	4,765	4,658	(107)	12,545	34,562	25,545	34,562	9,017
Operating materials and supplies	1,090,043	-	1,090,043	35,476	48,605	13,128	545,022	162,046	232,712	162,046	(70,666)
Contract services - labor	229,920	-	229,920	8,290	13,836	5,546	114,960	42,161	125,199	42,161	(83,038)
Contract services - materials and supplies	290,640	-	290,640	23,265	19,390	(3,875)	145,320	120,987	313,043	120,987	(192,056)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-
Professional services	314,766	-	314,766	31,522	19,249	(12,273)	157,383	99,004	88,379	99,004	10,625
Facility maintenance	403,056	-	403,056	9,602	32,451	22,849	201,528	139,506	87,933	139,506	51,574
Contra-Post Closure Expenses	(1,150,526)	-	(1,150,526)	(32,301)	(42,434)	(10,133)	(575,263)	(170,683)	(127,397)	(170,683)	(43,286)
Permit, Fees & Other	869,190	-	869,190	28,626	32,263	3,636	434,595	250,709	344,926	250,709	(94,217)
Total operating expenses	4,563,553	-	4,563,553	285,851	322,960	37,109	2,284,776	1,734,007	2,351,750	1,734,007	(617,743)
Operating income(loss) before depreciation	5,466,626	-	5,466,626	499,004	459,147	(39,857)	2,733,313	3,018,188	3,417,479	3,018,188	(399,291)
Depreciation and amortization	1,657,061	-	1,657,061	138,115	143,943	5,228	828,631	845,704	873,213	845,704	(27,508)
Operating income(loss)	3,809,565	-	3,809,565	360,889	315,804	(45,085)	1,904,783	2,172,484	2,544,266	2,172,484	(371,782)
Non-operating revenues(expenses):											
Interest and investment earnings	991,749	-	991,749	83,318	58,530	(24,788)	495,875	421,588	473,877	421,588	(52,289)
Gain(loss) on sales and/or disposals of assets	-	-	-	-	(2,290)	(2,290)	-	(2,290)	-	(2,290)	(2,290)
Debt service interest expense	(545,328)	-	(545,328)	-	-	-	(272,664)	(109,907)	(117,075)	(109,907)	7,168
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	446,421	-	446,421	83,318	56,240	(27,078)	223,211	309,391	356,802	309,391	(47,411)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	9,063	-	9,063	73,061	(183,204)	(256,265)	4,532	139,879	8,248	139,879	131,631
Total transfers in	9,063	-	9,063	73,061	(183,204)	(256,265)	4,532	139,879	8,248	139,879	131,631
CA Overhead	(1,440,000)	-	(1,440,000)	(120,000)	(120,000)	-	(720,000)	(720,000)	(656,566)	(720,000)	(63,434)
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,270,778)	-	(1,270,778)	(173,608)	161,328	334,936	(635,389)	(642,749)	(738,475)	(642,749)	95,726
Due to post closed landfills	(699,991)	-	(699,991)	-	-	-	(349,996)	-	-	-	-
Provision for landfill closure/postclosure	(940,992)	-	(940,992)	(148,059)	(92,860)	55,198	(470,496)	(539,177)	(427,966)	(539,177)	(111,211)
Total transfers out	(4,351,761)	-	(4,351,761)	(441,667)	(51,533)	390,134	(2,175,881)	(1,901,927)	(1,823,007)	(1,901,927)	(78,920)
Net transfers	(4,342,698)	-	(4,342,698)	(368,606)	(234,736)	133,869	(2,171,349)	(1,762,048)	(1,814,759)	(1,762,048)	52,711
Total non-operating revenues(expenses), net	(3,896,277)	-	(3,896,277)	(285,288)	(178,496)	106,791	(1,948,139)	(1,452,657)	(1,457,957)	(1,452,657)	5,301
Change in net assets before capital expenditures	(86,712)	-	(86,712)	75,602	137,308	61,707	(43,356)	719,827	1,086,309	719,827	(366,482)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(86,712)	-	(86,712)	75,602	137,308	61,707	(43,356)	719,827	1,086,309	719,827	(366,482)

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VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2010	Dec 31, 2010	Variance	FY11 YTD		Variance	Prior FY10 YTD		Variance
							Budget	Actual		Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ 3,678,456	\$ -	\$ 3,678,456	\$ 318,741	\$ 335,901	\$ 17,160	\$ 1,839,228	\$ 1,846,982	\$ 7,754	\$ -	\$ 1,846,982	\$ 1,846,982
Revenue - Other	-	-	-	2,000	2,000	-	-	12,000	12,000	-	12,000	12,000
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	3,678,456	-	3,678,456	320,741	337,901	17,160	1,839,228	1,858,982	19,754	-	1,858,982	1,858,982
Operating expenses:												
Salaries, benefits and contract labor	253,170	-	253,170	24,390	5,225	(19,165)	126,585	97,579	(29,007)	10,680	97,579	86,899
Management and administrative	50,000	-	50,000	4,189	4,350	161	25,000	26,895	1,895	9,389	26,895	17,507
Operating materials and supplies	556,303	-	556,303	8,116	40,817	32,702	276,152	115,626	(162,525)	10,851	115,626	104,775
Contract services - labor	6,000	-	6,000	-	-	-	3,000	-	(3,000)	5,225	-	(5,225)
Contract services - materials and supplies	545,255	-	545,255	50,222	35,201	(15,021)	272,628	191,067	(81,560)	4,558	191,067	186,509
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	144,400	-	144,400	31,488	20,601	(10,888)	72,200	100,952	28,752	20,773	100,952	80,180
Facility maintenance	86,260	-	86,260	25,708	28,440	2,732	43,130	150,506	107,376	132,519	150,506	17,987
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	10,000	-	10,000	-	35,885	35,885	5,000	35,885	30,885	157	35,885	35,728
Total operating expenses	1,651,388	-	1,651,388	144,113	170,518	26,406	825,694	718,510	(107,184)	194,151	718,510	524,359
Operating income(loss) before depreciation	2,027,068	-	2,027,068	176,629	167,383	(9,246)	1,013,534	1,140,472	126,938	(194,151)	1,140,472	1,334,623
Depreciation and amortization	1,356,897	-	1,356,897	111,240	114,948	3,708	678,449	678,565	117	-	678,565	678,565
Operating income(loss)	670,171	-	670,171	65,389	52,434	(12,954)	335,085	461,907	126,821	(194,151)	461,907	656,058
Non-operating revenues(expenses):												
Interest and investment earnings	32,633	-	32,633	-	-	-	16,317	-	(16,317)	-	-	-
Gain(loss) on sales and/or disposals of assets	(646,196)	-	(646,196)	(128,361)	0	128,361	(323,098)	(269,450)	53,648	(284,110)	(269,450)	14,660
Debt service interest expense	975,000	-	975,000	-	-	-	487,500	-	(487,500)	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses)	361,437	-	361,437	(128,361)	0	128,361	180,719	(269,450)	(450,169)	(284,110)	(269,450)	14,660
before transfers												
Overhead cost allocation - CA	-	-	-	-	-	-	269,478	-	(269,478)	-	-	-
Utility transfer	538,956	-	538,956	-	-	-	-	-	-	39,666	-	(39,666)
ISF Fleet Use	-	-	-	-	-	-	269,478	-	(269,478)	39,666	-	(39,666)
Total transfers in	538,956	-	538,956	-	-	-	269,478	-	(269,478)	39,666	-	(39,666)
CA Overhead	(120,000)	-	(120,000)	(10,000)	(10,000)	-	(60,000)	(60,000)	-	(75,000)	(60,000)	15,000
Utility transfer	(538,956)	-	(538,956)	-	-	-	(269,478)	-	269,478	-	-	-
ISF Fleet Use	(98,160)	-	(98,160)	(9,682)	(143,729)	(134,047)	(49,090)	(189,671)	(140,591)	(39,666)	(189,671)	(150,005)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(757,116)	-	(757,116)	(19,682)	(153,729)	(134,047)	(378,558)	(249,671)	128,887	(114,666)	(249,671)	(135,005)
Net transfers	(218,160)	-	(218,160)	(19,682)	(153,729)	(134,047)	(109,080)	(249,671)	(140,591)	(75,000)	(249,671)	(174,671)
Total non-operating revenues(expenses), net	143,277	-	143,277	(148,043)	(153,729)	(5,686)	71,639	(519,121)	(590,760)	(359,110)	(519,121)	(160,011)
Change in net assets before capital expenditures	813,448	-	813,448	(82,655)	(101,295)	(18,640)	406,724	(57,215)	(463,938)	(553,261)	(57,215)	496,047
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 813,448	\$ -	\$ 813,448	\$ (82,655)	\$ (101,295)	\$ (18,640)	\$ 406,724	\$ (57,215)	\$ (463,938)	\$ (553,261)	\$ (57,215)	\$ 496,047

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VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2010

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2010		Dec 31, 2010		FY11 YTD Budget	FY11 YTD Actual	Variance	Prior FY10 YTD		Current FY11 Actual	Variance
				\$	\$	\$	\$				\$	\$		
Operating revenues:														
Revenue - Trade														
Revenue - Other														
Reimb from Outside Agencies														
Total operating revenues														
Operating expenses:														
Salaries, benefits and contract labor	177,704	-	177,704	11,562	18,041	6,479	88,852	81,070	(7,782)	104,473	81,070	(23,403)		
Management and administrative	-	-	-	524	498	(26)	-	2,432	2,432	-	2,432	180		
Operating materials and supplies	368,500	-	368,500	26,201	26,077	876	184,250	175,136	(9,114)	132,693	175,136	42,443		
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-		
Contract services - materials and supplies	12,500	-	12,500	163	(0)	(163)	6,250	1,394	(4,856)	4,193	1,394	(2,799)		
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-		
Professional services	25,000	-	25,000	-	-	-	12,500	-	(12,500)	-	-	-		
Facility maintenance	294,000	-	294,000	11,536	71,572	60,036	147,000	134,055	(12,945)	125,631	134,055	8,425		
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-		
Permit, Fees & Other	5,000	-	5,000	221	-	(221)	2,500	526	(1,974)	221	526	305		
Total operating expenses	882,704	-	882,704	49,207	116,189	66,982	441,352	394,614	(46,738)	369,463	394,614	25,150		
Operating income(loss) before depreciation	(882,704)	-	(882,704)	(49,207)	(116,189)	(66,982)	(441,352)	(394,520)	46,832	(368,955)	(394,520)	(25,564)		
Depreciation and amortization	442,313	-	442,313	40,145	40,247	102	221,157	238,152	16,995	210,592	238,152	27,560		
Operating income(loss)	(1,325,017)	-	(1,325,017)	(89,353)	(156,436)	(67,084)	(662,509)	(632,671)	29,837	(579,547)	(632,671)	(53,125)		
Non-operating revenues(expenses):														
Interest and investment earnings	17,304	-	17,304	-	-	-	8,652	-	(8,652)	-	-	-		
Gain(loss) on sales and/or disposals of assets	-	-	-	-	(1)	(1)	-	(831)	(831)	-	(831)	(831)		
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-		
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-		
Other, net	-	-	-	-	-	-	-	-	-	-	-	-		
Total non-operating revenues(expenses) before transfers	17,304	-	17,304	(1)	(1)	(1)	8,652	(831)	(9,483)	-	(831)	(831)		
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-		
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-		
ISF Fleet Use	1,675,980	-	1,675,980	140,637	80,531	(60,106)	837,990	781,656	(56,334)	938,954	781,656	(157,298)		
Total transfers in	1,675,980	-	1,675,980	140,637	80,531	(60,106)	837,990	781,656	(56,334)	938,954	781,656	(157,298)		
CA Overhead	-	-	-	-	-	-	-	-	-	-	-	-		
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-		
ISF Fleet Use	-	-	-	-	(3,483)	(3,483)	-	(3,483)	(3,483)	-	(3,483)	(3,483)		
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-		
Provision for landfill closure/postclosure	-	-	-	-	(3,483)	(3,483)	-	(3,483)	(3,483)	-	(3,483)	(3,483)		
Total transfers out	-	-	-	(3,483)	(3,483)	(3,483)	-	(3,483)	(3,483)	-	(3,483)	(3,483)		
Net transfers	1,675,980	-	1,675,980	140,637	77,048	(63,589)	837,990	778,173	(59,817)	938,954	778,173	(160,781)		
Total non-operating revenues(expenses), net	1,693,284	-	1,693,284	140,637	77,047	(63,590)	846,642	777,342	(69,300)	938,954	777,342	(161,612)		
Change in net assets before capital expenditures	368,267	-	368,267	51,285	(79,389)	(130,674)	184,134	144,670	(39,463)	359,407	144,670	(214,737)		
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-		
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-		
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-		
Change in net assets	368,267	\$	368,267	\$	(79,389)	\$	184,134	\$	144,670	\$	144,670	\$	(214,737)	

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