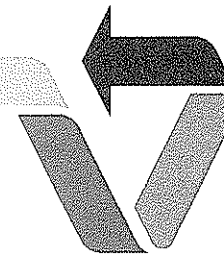


VENTURA REGIONAL SANITATION DISTRICT

1001 PARTRIDGE DRIVE, SUITE 150 • VENTURA, CA 93003-0704



A Public
Waste
Management
Agency

February 3, 2011

Personnel & Finance Committee
Ventura Regional Sanitation District
Ventura, California

AUDITOR EXIT CONFERENCE – FISCAL YEAR 2010

This Committee serves as the Audit Committee of the Board of Directors. In May 2010, District staff invited Terry Shea of Rogers, Anderson, Malody & Scott, LLP (RAMS) to meet with the Committee to review the scope of work to be completed during the annual fiscal audit. The field audit work has been completed and the auditor has again given an unqualified opinion as to the accuracy and fairness of the financial statements. Mr. Shea will be present at your February 8 meeting to review and discuss the audit.

District staff prepared the Comprehensive Annual Financial Report (CAFR) and submitted the CAFR to the Government Finance Officers Association (GFOA) for consideration of its Certificate of Achievement for Excellence in Financial Reporting. The audit reports and CAFR are scheduled for Board consideration on February 17, 2011.

The audit fee for this work is \$16,000.

If you have any questions or need additional information, please contact me by e-mail at VickieDragan@VRSD.com or telephone at 658-4646.

Vickie Dragan

VICKIE DRAGAN - DIRECTOR OF FINANCE & ADMINISTRATION

Enc.