

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

**Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011**

Description	Adopted Budget		Adjusted Budget		Feb 28, 2011		Mar 31, 2011		FY11 YTD		FY11 YTD		Prior FY10 YTD		Current FY11		Variance							
	Actual	Change	Actual	Change	Actual	Variance	Budget	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance								
Operating revenues:																								
Revenue - Trade	18,945,641	\$	148,682	\$	19,092,322	\$	1,279,507	\$	1,468,333	\$	188,825	\$	14,319,242	\$	13,011,392	\$	13,011,392	\$	12,444,794	\$	13,011,392	\$	566,598	
Revenue - Other	757,864	-	-	-	757,864	9,309	33,391	42,700	6,693	4,591	9,309	33,985	588,398	33,985	267,689	(307,709)	379,908	267,689	379,908	267,689	379,908	267,689	(112,219)	
Reimb from Outside Agencies	-	-	-	-	-	4,591	2,102	6,693	4,591	-	4,591	33,985	-	33,985	33,985	12,308	12,308	33,985	12,308	33,985	33,985	12,308	21,677	
Total operating revenues	19,703,505	148,682	148,682	19,850,186	19,850,186	202,726	1,315,000	1,517,726	202,726	14,887,640	13,313,067	15,744,573	14,887,640	13,313,067	12,837,011	13,313,067	12,837,011	13,313,067	12,837,011	13,313,067	12,837,011	13,313,067	476,056	
Operating expenses:																								
Salaries, benefits and contract labor	7,964,384	-	-	7,964,384	74,932	796,262	871,195	74,932	74,932	5,973,288	5,725,580	(247,708)	5,973,288	5,725,580	5,920,371	5,725,580	5,920,371	5,725,580	5,920,371	5,725,580	5,920,371	5,725,580	(194,791)	
Management and administrative	489,395	(11,000)	(11,000)	478,395	(6,332)	58,198	51,866	(6,332)	(6,332)	388,796	361,551	(27,245)	388,796	361,551	293,207	361,551	293,207	361,551	293,207	361,551	293,207	361,551	68,344	
Operating materials and supplies	2,939,127	33,617	33,617	2,972,744	78,968	92,880	171,847	78,968	78,968	2,229,558	1,032,363	(1,197,195)	2,229,558	1,032,363	895,677	1,032,363	895,677	1,032,363	895,677	1,032,363	895,677	1,032,363	146,686	
Contract services - labor	272,700	-	-	272,700	30,000	20,936	50,936	30,000	30,000	204,525	151,391	(53,134)	204,525	151,391	330,428	151,391	330,428	151,391	330,428	151,391	330,428	151,391	(179,036)	
Contract services - materials and supplies	1,013,998	6,130	6,130	1,020,128	80,935	38,199	119,134	80,935	80,935	765,096	674,078	(91,018)	765,096	674,078	798,790	674,078	798,790	674,078	798,790	674,078	798,790	674,078	(124,712)	
Contract services - capital outlay purchases	895,316	-	-	895,316	(18,609)	153,215	134,606	(18,609)	(18,609)	792,067	769,287	(22,780)	792,067	769,287	799,891	769,287	799,891	769,287	799,891	769,287	799,891	769,287	(30,604)	
Professional services	1,306,866	1,500	1,500	1,308,366	47,238	133,890	181,128	47,238	47,238	981,275	1,119,861	138,586	981,275	1,119,861	972,154	1,119,861	972,154	1,119,861	972,154	1,119,861	972,154	1,119,861	147,707	
Facility maintenance	(1,150,526)	-	-	(1,150,526)	21,229	(27,903)	(6,674)	21,229	21,229	(862,895)	(228,562)	(634,333)	(862,895)	(228,562)	(199,442)	(228,562)	(199,442)	(228,562)	(199,442)	(228,562)	(199,442)	(228,562)	(29,120)	
Contra-Post Closure Expenses	982,057	-	-	982,057	5,870	43,187	49,058	5,870	5,870	736,543	583,259	(153,284)	736,543	583,259	585,338	583,259	585,338	583,259	585,338	583,259	585,338	583,259	(2,079)	
Permit, Fees & Other	14,713,317	191,020	191,020	14,904,337	314,231	1,308,864	1,623,095	314,231	314,231	11,178,253	10,188,807	(989,446)	11,178,253	10,188,807	10,368,055	10,188,807	10,368,055	10,188,807	10,368,055	10,188,807	10,368,055	10,188,807	(199,248)	
Total operating expenses	4,990,187	(44,338)	(44,338)	4,945,849	(111,505)	6,137	(105,369)	(111,505)	(111,505)	3,709,387	3,124,260	(585,127)	3,709,387	3,124,260	2,448,956	3,124,260	2,448,956	3,124,260	2,448,956	3,124,260	2,448,956	3,124,260	675,303	
Operating income(loss) before depreciation																								
Depreciation and amortization	3,697,795	-	-	3,697,795	30,924	289,586	320,510	30,924	30,924	2,773,346	2,820,230	46,884	2,773,346	2,820,230	1,664,033	2,820,230	1,664,033	2,820,230	1,664,033	2,820,230	1,664,033	2,820,230	1,156,197	
Operating income(loss)	1,292,392	(44,338)	(44,338)	1,248,054	(142,430)	(283,450)	(425,879)	(142,430)	(142,430)	936,040	304,030	(632,011)	936,040	304,030	784,924	304,030	784,924	304,030	784,924	304,030	784,924	304,030	(480,894)	
Non-operating revenues(expenses):																								
Interest and investment earnings	1,129,584	-	-	1,129,584	105,145	15,991	121,136	105,145	105,145	847,188	708,150	(139,038)	847,188	708,150	840,973	708,150	840,973	708,150	840,973	708,150	840,973	708,150	(132,823)	
Gain(loss) on sales and/or disposals of assets	(1,305,068)	-	-	(1,305,068)	(84,871)	(56,217)	(141,089)	(84,871)	(84,871)	(978,801)	(606,423)	(372,379)	(978,801)	(606,423)	(490,541)	(606,423)	(490,541)	(606,423)	(490,541)	(606,423)	(490,541)	(606,423)	(562,741)	
Debt service interest expense	975,000	-	-	975,000	-	-	-	-	-	731,250	-	(731,250)	731,250	-	1,696	-	1,696	-	1,696	-	1,696	-	(1,696)	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	799,516	-	-	799,516	20,274	(40,226)	(19,952)	20,274	20,274	599,637	157,769	(441,868)	599,637	157,769	(154,570)	157,769	(154,570)	157,769	(154,570)	157,769	(154,570)	157,769	312,339	
Overhead cost allocation - CA	2,400,000	-	-	2,400,000	-	200,000	200,000	-	-	1,800,000	1,800,000	-	1,800,000	1,800,000	1,688,230	1,800,000	1,688,230	1,800,000	1,688,230	1,800,000	1,688,230	1,800,000	111,770	
Utility transfer	538,956	-	-	538,956	-	-	-	-	-	404,217	-	(404,217)	404,217	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	1,697,821	-	-	1,697,821	4,689	152,269	156,958	4,689	4,689	1,273,366	1,426,830	153,464	1,273,366	1,426,830	1,465,281	1,426,830	1,465,281	1,426,830	1,465,281	1,426,830	1,465,281	1,426,830	(38,451)	
Total transfers in	4,636,777	-	-	4,636,777	4,689	352,269	356,958	4,689	4,689	3,477,583	3,226,830	(250,753)	3,477,583	3,226,830	3,153,511	3,226,830	3,153,511	3,226,830	3,153,511	3,226,830	3,153,511	3,226,830	73,319	
CA Overhead	(2,400,000)	-	-	(2,400,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(1,800,000)	(1,800,000)	-	(1,800,000)	(1,800,000)	(1,688,230)	(1,800,000)	(1,688,230)	(1,800,000)	(1,688,230)	(1,800,000)	(1,688,230)	(1,800,000)	(111,770)	
Utility transfer	(538,956)	-	-	(538,956)	-	-	-	-	-	(404,217)	-	404,217	(404,217)	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,697,818)	-	-	(1,697,818)	(4,689)	(152,269)	(156,958)	(4,689)	(4,689)	(1,273,364)	(1,426,830)	(153,466)	(1,273,364)	(1,426,830)	(1,465,281)	(1,426,830)	(1,465,281)	(1,426,830)	(1,465,281)	(1,426,830)	(1,465,281)	(1,426,830)	38,451	
Due to post closed landfills	(699,991)	-	-	(699,991)	-	-	-	-	-	(524,993)	-	524,993	(524,993)	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	(940,992)	-	-	(940,992)	(203,944)	(352,269)	(560,902)	(203,944)	(203,944)	(705,744)	(842,482)	(136,738)	(705,744)	(842,482)	(3,785,864)	(842,482)	(3,785,864)	(842,482)	(3,785,864)	(842,482)	(3,785,864)	(842,482)	(210,129)	
Total transfers out	(6,277,757)	-	-	(6,277,757)	(208,634)	(352,269)	(560,902)	(208,634)	(208,634)	(4,708,318)	(4,069,312)	639,006	(4,708,318)	(4,069,312)	(3,785,864)	(4,069,312)	(3,785,864)	(4,069,312)	(3,785,864)	(4,069,312)	(3,785,864)	(4,069,312)	(283,448)	
Net transfers	(1,640,980)	-	-	(1,640,980)	(203,944)	(40,226)	(223,887)	(203,944)	(203,944)	(1,230,735)	(942,482)	388,253	(1,230,735)	(942,482)	(632,353)	(942,482)	(632,353)	(942,482)	(632,353)	(942,482)	(632,353)	(942,482)	(210,129)	
Total non-operating revenues(expenses), net	(841,464)	-	-	(841,464)	(183,671)	(40,226)	(223,887)	(183,671)	(183,671)	(631,098)	(684,713)	(53,615)	(631,098)	(684,713)	(786,923)	(684,713)	(786,923)	(684,713)	(786,923)	(684,713)	(786,923)	(684,713)	102,210	
Change in net assets before capital expenditures	450,928	(44,338)	(44,338)	406,590	(326,100)	(323,676)	(649,776)	(326,100)	(326,100)	304,942	(380,683)	(685,626)	304,942	(380,683)	(2,000)	(380,683)	(2,000)	(380,683)	(2,000)	(380,683)	(2,000)	(380,683)	(379,684)	
Capital expenditures	6,533,626	20,000	20,000	6,553,626	(56,653)	760,321	703,668	(56,653)	(56,653)	4,915,220	4,529,500	(385,720)	4,915,220	4,529,500	1,440,264	4,529,500	1,440,264	4,529,500	1,440,264	4,529,500	1,440,264	4,529,500	3,089,235	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	(76,243)	(76,243)	-	(76,243)	(908,690)	(76,243)	(908,690)	(76,243)	(908,690)	(76,243)	(908,690)	(76,243)	832,448	
Capital expenditures, net	6,533,626	20,000	20,000	6,553,626	(56,653)	760,321	703,668	(56,653)	(56,653)	4,915,220	4,453,257	(461,963)	4,915,220	4,453,257	531,574	4,453,257	531,574	4,453,257	531,574	4,453,257	531,574	4,453,257		

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011

Description	Adopted Budget		Adjusted Budget		Feb 28, 2011		Mar 31, 2011		FY11 YTD		FY11 YTD		Prior FY10 YTD		Current FY11	
	Budget	Adjustments	Budget	Adjusted	Budget	Variance	Budget	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance
Operating revenues:																
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues																
Operating expenses:																
Salaries, benefits and contract labor	93,355	-	93,355	-	4,698	(3,585)	1,113	(3,585)	70,016	37,693	(32,323)	81,009	37,693	(43,316)	(89)	
Management and administrative	230,000	-	230,000	-	902	(544)	358	(544)	172,500	17,656	(154,844)	20,451	17,656	(2,794)	(89)	
Operating materials and supplies	5,000	-	5,000	-	-	-	-	-	3,750	-	(3,750)	10,824	-	(10,824)	(89)	
Contract services - labor	5,000	-	5,000	-	-	-	-	-	3,750	-	(3,750)	5,220	-	(5,220)	(89)	
Contract services - materials and supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract services - capital outlay purchases	543,270	110,000	653,270	-	706,782	(4,585)	702,197	(4,585)	489,953	4,207,343	3,717,391	488,748	4,207,343	3,738,595	66,037	
Professional services	30,000	-	30,000	-	47,939	(47,939)	-	(47,939)	22,500	74,671	52,171	8,634	74,671	66,037	66,037	
Facility maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contra-Post Closure Expenses	85,000	-	85,000	-	-	-	-	-	63,750	22,050	(41,700)	7,719	22,050	14,331	14,331	
Permit, Fees & Other	991,625	110,000	1,101,625	-	760,321	(56,653)	703,668	(56,653)	826,219	4,359,420	3,533,202	602,700	4,359,420	3,756,721	602,700	
Total operating expenses																
Operating income(loss) before depreciation																
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)																
Non-operating revenues(expenses):																
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers																
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in																
CA Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,000)	-	(1,000)	-	-	-	-	-	(750)	-	750	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out																
Net transfers	(1,000)	-	(1,000)	-	-	-	-	-	(750)	-	750	-	-	-	-	-
Total non-operating revenues(expenses), net																
Change in net assets before capital expenditures																
Capital expenditures	(992,625)	(110,000)	(1,102,625)	-	(760,321)	56,653	(703,668)	56,653	(826,969)	(4,359,420)	(3,532,452)	(602,700)	(4,359,420)	(3,756,721)	(602,700)	
Capital expenditures - contra	5,541,001	(90,000)	5,451,001	-	-	-	-	-	4,088,251	170,079	(3,918,172)	837,564	170,079	(667,485)	837,564	
Capital expenditures, net	5,541,001	(90,000)	5,451,001	-	-	-	-	-	-	(76,243)	(76,243)	(908,690)	(76,243)	(822,448)	(908,690)	
Change in net assets																
	(6,533,626)	(20,000)	(6,553,626)	-	(760,321)	56,653	(703,668)	56,653	(4,915,220)	(4,453,257)	(461,963)	(531,574)	(4,453,257)	(3,921,683)	(531,574)	

102

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2011		Mar 31, 2011		FY11 YTD		FY11 YTD		Prior FY10 YTD		Current FY11	
							Variance	Budget	Actual	Variance	Actual	Variance	Actual	Variance	
Operating revenues:															
Revenue - Trade	\$ 18,945,841	\$ 146,682	\$ 19,092,523	\$ 1,279,507	\$ 1,468,333	\$ 188,825	\$ 14,319,242	\$ 13,011,392	\$ (1,307,849)	\$ 12,444,794	\$ 13,011,392	\$ 566,598	\$ 12,444,794	\$ 13,011,392	\$ 566,598
Revenue - Other	757,864	-	757,864	33,391	42,700	9,309	565,398	267,689	(300,709)	379,908	267,689	(112,219)	379,908	267,689	(112,219)
Reimb from Outside Agencies	-	-	-	2,102	6,693	4,591	-	33,985	33,985	12,308	33,985	21,677	12,308	33,985	21,677
Total operating revenues	19,703,505	146,682	19,850,186	1,315,000	1,517,726	202,726	14,887,640	13,313,067	(1,574,573)	12,837,011	13,313,067	476,056	12,837,011	13,313,067	476,056
Operating expenses:															
Salaries, benefits and contract labor	7,964,384	-	7,964,384	796,262	871,195	74,932	5,973,288	5,725,580	(247,708)	5,920,371	5,725,580	(194,791)	5,920,371	5,725,580	(194,791)
Management and administrative	489,395	(11,000)	478,395	58,198	51,866	(6,332)	358,796	361,551	2,755	293,207	361,551	68,344	293,207	361,551	68,344
Operating materials and supplies	2,939,127	33,617	2,972,744	92,880	171,847	78,968	2,228,558	1,032,363	(1,197,195)	885,677	1,032,363	146,686	885,677	1,032,363	146,686
Contract services - labor	272,700	-	272,700	20,936	50,936	30,000	204,525	151,391	(53,134)	330,428	151,391	(179,036)	330,428	151,391	(179,036)
Contract services - materials and supplies	1,013,998	6,130	1,020,128	38,199	119,134	80,935	765,096	674,078	(91,018)	798,790	674,078	(124,712)	798,790	674,078	(124,712)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	1,642	-	(1,642)	1,642	-	(1,642)
Professional services	895,316	160,773	1,056,089	153,215	134,606	(18,609)	792,067	769,287	(22,780)	799,891	769,287	(30,604)	799,891	769,287	(30,604)
Facility maintenance	1,306,866	1,500	1,308,366	133,890	181,128	47,238	981,275	1,119,861	138,586	972,154	1,119,861	147,707	972,154	1,119,861	147,707
Contra-Post Closure Expenses	(1,150,526)	-	(1,150,526)	(27,903)	(6,674)	21,229	(862,895)	(228,562)	634,333	(199,442)	(228,562)	(29,120)	(199,442)	(228,562)	(29,120)
Permit, Fees & Other	982,057	-	982,057	43,187	49,058	5,870	736,543	583,259	(153,284)	585,338	583,259	(2,079)	585,338	583,259	(2,079)
Total operating expenses	14,713,317	191,020	14,904,337	1,308,864	1,623,095	314,231	11,178,253	10,188,807	(989,446)	10,388,055	10,188,807	(199,248)	10,388,055	10,188,807	(199,248)
Operating income(loss) before depreciation	4,990,187	(44,338)	4,945,849	6,137	(105,369)	(111,505)	3,709,387	3,124,260	(585,127)	2,448,956	3,124,260	675,303	2,448,956	3,124,260	675,303
Depreciation and amortization	3,697,795	-	3,697,795	289,586	320,510	30,924	2,773,346	2,820,230	46,884	1,664,033	2,820,230	1,156,197	1,664,033	2,820,230	1,156,197
Operating income(loss)	1,292,392	(44,338)	1,248,054	(283,450)	(425,879)	(142,430)	936,040	304,030	(632,011)	784,924	304,030	(480,894)	784,924	304,030	(480,894)
Non-operating revenues(expenses):															
Interest and investment earnings	1,129,584	-	1,129,584	15,991	121,136	105,145	847,188	708,150	(139,038)	840,973	708,150	(132,823)	840,973	708,150	(132,823)
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	56,042	56,042	(506,689)	56,042	562,741	(506,689)	56,042	562,741
Debt service interest expense	(1,305,068)	-	(1,305,068)	(56,217)	(141,089)	(84,871)	(978,801)	(606,423)	372,379	(490,541)	(606,423)	(115,882)	(490,541)	(606,423)	(115,882)
Grant revenue	975,000	-	975,000	-	-	-	731,250	-	(731,250)	1,696	-	(1,696)	-	-	(1,696)
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	799,516	-	799,516	(40,226)	(19,952)	20,274	599,637	157,769	(441,868)	(154,570)	157,769	312,339	(154,570)	157,769	312,339
Overhead cost allocation - CA	2,400,000	-	2,400,000	200,000	200,000	-	1,800,000	1,800,000	-	1,888,230	1,800,000	111,770	1,888,230	1,800,000	111,770
Utility transfer	538,956	-	538,956	152,269	156,958	4,689	404,217	404,217	(404,217)	1,465,281	1,426,830	(38,451)	1,465,281	1,426,830	(38,451)
ISF Fleet Use	1,897,821	-	1,897,821	352,269	356,958	4,689	1,273,366	1,426,830	153,464	1,465,281	1,426,830	(38,451)	1,465,281	1,426,830	(38,451)
Total transfers in	4,636,777	-	4,636,777	352,269	356,958	4,689	3,477,583	3,226,830	(250,753)	3,153,511	3,226,830	73,319	3,153,511	3,226,830	73,319
CA Overhead	(2,400,000)	-	(2,400,000)	(200,000)	(200,000)	-	(1,800,000)	(1,800,000)	-	(1,688,230)	(1,800,000)	(111,770)	(1,688,230)	(1,800,000)	(111,770)
Utility transfer	(538,956)	-	(538,956)	(152,269)	(156,958)	(4,689)	(404,217)	(404,217)	404,217	(1,465,281)	(1,426,830)	38,451	(1,465,281)	(1,426,830)	38,451
ISF Fleet Use	(1,897,818)	-	(1,897,818)	(352,269)	(356,958)	(4,689)	(705,744)	(842,482)	(136,738)	(632,353)	(842,482)	(210,129)	(632,353)	(842,482)	(210,129)
Due to post closed landfills	(698,991)	-	(698,991)	-	-	-	(4,708,318)	(4,069,312)	639,006	(3,785,864)	(4,069,312)	(283,448)	(3,785,864)	(4,069,312)	(283,448)
Provision for landfill closure/postclosure	(940,992)	-	(940,992)	(352,269)	(560,902)	(208,634)	(1,230,735)	(842,482)	388,253	(632,353)	(842,482)	(210,129)	(632,353)	(842,482)	(210,129)
Total transfers out	(6,277,757)	-	(6,277,757)	(352,269)	(560,902)	(208,634)	(4,708,318)	(4,069,312)	639,006	(3,785,864)	(4,069,312)	(283,448)	(3,785,864)	(4,069,312)	(283,448)
Net transfers	(1,640,980)	-	(1,640,980)	(40,226)	(223,897)	(183,671)	(631,098)	(684,713)	(53,615)	(786,923)	(684,713)	102,210	(786,923)	(684,713)	102,210
Total non-operating revenues(expenses), net	(841,464)	-	(841,464)	(40,226)	(223,897)	(183,671)	(631,098)	(684,713)	(53,615)	(786,923)	(684,713)	102,210	(786,923)	(684,713)	102,210
Change in net assets before capital expenditures	450,928	(44,338)	406,590	(323,676)	(649,776)	(326,100)	304,942	(380,683)	(685,626)	(2,000)	(380,683)	(378,684)	(2,000)	(380,683)	(378,684)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 450,928	\$ (44,338)	\$ 406,590	\$ (323,676)	\$ (649,776)	\$ (326,100)	\$ 304,942	\$ (380,683)	\$ (685,626)	\$ (2,000)	\$ (380,683)	\$ (378,684)	\$ (2,000)	\$ (380,683)	\$ (378,684)

10-3

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

**Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011**

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2011		Mar 31, 2011		Variance	FY11 YTD		FY10 YTD		Variance	
				Budget		Budget			Budget	Actual	Actual	Actual		
Operating revenues:														
Revenue - Trade	\$	-	\$	39,235	\$	43,761	\$	4,526	\$	474,671	\$	457,211	\$	(2,540)
Revenue - Other	-	-	-	3,574	-	13,817	-	10,243	-	-	-	15,350	-	17,256
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	632,895	-	632,895	42,809	57,578	14,769	(30,350)	(30,350)	474,671	444,321	472,561	444,321	(28,240)	
Operating expenses:														
Salaries, benefits and contract labor	2,221,427	-	2,221,427	375,691	157,399	(218,292)	90,746	1,756,816	1,666,070	1,756,816	1,764,990	1,756,816	(8,174)	
Management and administrative	347,850	(11,000)	336,850	37,684	29,413	(8,271)	(50,654)	201,984	252,638	201,984	161,936	201,984	40,047	
Operating materials and supplies	128,475	-	128,475	3,621	4,595	974	(66,824)	29,532	96,356	41,733	41,733	29,532	(12,201)	
Contract services - labor	13,500	-	13,500	3,572	4,277	705	6,753	16,878	10,125	16,878	13,000	16,878	3,878	
Contract services - materials and supplies	-	-	-	-	-	-	482	482	-	-	9,925	482	(9,443)	
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	
Professional services	283,160	11,000	294,160	28,519	22,886	(5,533)	(84,352)	156,260	220,613	156,260	213,345	156,260	(57,085)	
Facility maintenance	296,470	-	296,470	2,330	47,545	45,215	11,551	233,903	222,353	233,903	237,848	233,903	(3,945)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	54,502	-	54,502	-	1,147	1,147	(19,407)	21,470	40,877	21,470	7,205	21,470	14,265	
Total operating expenses	3,345,374	-	3,345,374	451,416	267,362	(184,055)	(91,705)	2,449,983	2,509,031	2,417,326	2,449,983	2,417,326	(32,658)	
Operating income(loss) before depreciation	(2,712,479)	-	(2,712,479)	(408,607)	(209,783)	198,824	61,355	(1,973,005)	(2,034,359)	(1,973,005)	(1,977,422)	(1,973,005)	4,417	
Depreciation and amortization	85,709	-	85,709	7,603	8,314	712	8,339	72,621	64,282	72,621	42,476	72,621	30,145	
Operating income(loss)	(2,798,188)	-	(2,798,188)	(416,210)	(218,098)	199,112	53,015	(2,019,898)	(2,098,641)	(2,045,626)	(2,019,898)	(2,045,626)	(25,728)	
Non-operating revenues(expenses):														
Interest and investment earnings	30,796	-	30,796	7,769	17,201	9,432	92,724	115,821	23,097	115,821	146,211	115,821	(30,390)	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	(279)	(279)	-	(279)	(523,568)	(279)	523,289	
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	1,696	-	(1,696)	
Total non-operating revenues(expenses) before transfers	30,796	-	30,796	7,769	17,201	9,432	92,446	115,543	23,097	115,543	(375,660)	115,543	491,203	
Overhead cost allocation - CA	2,400,000	-	2,400,000	200,000	200,000	-	-	1,800,000	1,800,000	1,800,000	1,688,230	1,800,000	111,770	
Utility transfer	7,200	-	7,200	113	66	(47)	(4,093)	1,307	5,400	1,307	(1,527)	1,307	2,834	
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers in	2,407,200	-	2,407,200	200,113	200,066	(47)	(4,093)	1,801,307	1,805,400	1,801,307	1,686,703	1,801,307	114,604	
CA Overhead	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	(9,600)	-	(9,600)	(1,314)	(913)	401	(5,321)	(12,521)	(7,200)	(12,521)	(10,130)	(12,521)	(2,391)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for landfill closure/postclosure	(9,600)	-	(9,600)	(1,314)	(913)	401	(5,321)	(12,521)	(7,200)	(12,521)	(10,130)	(12,521)	(2,391)	
Total transfers out	2,397,600	-	2,397,600	198,799	199,153	354	(9,414)	1,788,786	1,798,200	1,788,786	1,676,573	1,788,786	112,213	
Net transfers	2,428,396	-	2,428,396	206,568	216,354	9,786	83,032	1,904,329	1,821,297	1,904,329	1,300,912	1,904,329	603,416	
Total non-operating revenues(expenses), net	(369,792)	-	(369,792)	(209,642)	(1,744)	207,898	136,047	(141,297)	(277,344)	(141,297)	(718,986)	(141,297)	577,689	
Change in net assets before capital expenditures	(369,792)	-	(369,792)	(209,642)	(1,744)	207,898	136,047	(141,297)	(277,344)	(141,297)	(718,986)	(141,297)	577,689	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	(369,792)	-	(369,792)	(209,642)	(1,744)	207,898	136,047	(141,297)	(277,344)	(141,297)	(718,986)	(141,297)	577,689	

10-4

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011

Description	Adopted Budget		Adjusted Budget		Feb 28, 2011		Mar 31, 2011		FY11 YTD		FY11 YTD		FY10 YTD		Current FY11		Variance	
									Budget	Actual	Variance	Actual	Variance	Actual	Variance	Actual		Variance
Operating revenues:																		
Revenue - Trade	\$ 5,139,510	\$ 146,682	\$ 5,286,192	\$ 319,250	\$ 15,571	\$ 303,678	\$ 76	\$ 76	\$ 3,964,644	\$ 2,953,205	\$ (1,011,439)	\$ 3,419,921	\$ (466,716)		\$ 2,953,205	\$ 5,47	\$ 19,951	
Revenue - Other	216,464	-	216,464	6,893	4,591	2,102	6,893	76	162,348	5,547	(156,801)	(14,404)	19,951		5,547	33,985	21,677	
Reimb from Outside Agencies	-	-	-	326,019	20,238	305,780	326,019	20,238	4,126,992	2,992,737	(1,134,255)	3,417,825	(425,088)		2,992,737	33,985	21,677	
Total operating revenues	5,355,974	146,682	5,502,656	326,019	20,238	305,780	326,019	20,238	4,126,992	2,992,737	(1,134,255)	3,417,825	(425,088)		2,992,737	33,985	21,677	
Operating expenses:																		
Salaries, benefits and contract labor	2,814,709	-	2,814,709	340,192	139,928	200,264	340,192	139,928	2,111,032	1,931,452	(179,579)	1,984,579	(33,127)		1,931,452	64,068	15,098	
Management and administrative	66,455	-	66,455	10,804	78	10,726	10,804	78	49,841	64,068	14,227	48,971	15,098		64,068	255,156	(5,858)	
Operating materials and supplies	795,806	33,617	829,423	27,653	(7,515)	35,168	27,653	(7,515)	622,068	265,156	(366,911)	261,014	11,395		265,156	18,846	11,395	
Contract services - labor	23,280	-	23,280	1,976	(208)	1,768	1,976	(208)	17,460	18,846	1,386	7,451	15,979		18,846	122,259	(1,642)	
Contract services - materials and supplies	165,603	6,130	171,733	17,363	1,958	15,413	17,363	1,958	128,800	122,259	(6,540)	106,280	(1,642)		122,259	169,906	(169,835)	
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	1,642	-		-	339,741	169,906	
Professional services	128,000	149,773	277,773	22,690	(1,805)	24,495	22,690	(1,805)	208,330	169,906	(38,424)	339,741	(169,835)		169,906	141,433	141,433	
Facility maintenance	227,090	1,500	228,590	18,035	(1,201)	19,236	18,035	(1,201)	171,435	141,433	(30,002)	76,463	64,970		141,433	28,808	28,808	
Contra-Post Closure Expenses	43,365	-	43,365	-	(3,330)	3,330	-	(3,330)	32,524	28,808	(3,716)	36,031	(7,223)		28,808	2,731,929	2,731,929	
Permit, Fees & Other	4,264,298	191,020	4,455,318	438,505	127,897	310,608	438,505	127,897	3,341,489	2,608,808	(699,560)	2,842,171	(110,242)		2,731,929	575,654	260,808	
Total operating expenses	1,091,676	(44,338)	1,047,337	(112,486)	(107,658)	(4,827)	(112,486)	(107,658)	785,503	260,808	(524,695)	575,654	(314,846)		260,808	117,778	44,839	
Operating income(loss) before depreciation																		
Depreciation and amortization	155,815	-	155,815	13,422	1,299	12,123	13,422	1,299	116,861	117,778	917	72,940	44,839		117,778	502,715	143,030	
Operating income(loss)	935,861	(44,338)	891,523	(125,908)	(108,957)	(16,950)	(125,908)	(108,957)	668,642	143,030	(525,612)	502,715	(359,684)		143,030	502,715	143,030	
Non-operating revenues(expenses):																		
Interest and investment earnings	57,102	-	57,102	-	-	-	-	-	42,827	-	(42,827)	58,611	831		-	59,442	59,442	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	(85,158)	(85,977)	(819)	(89,356)	3,378		(85,977)	-	-	
Debt service interest expense	(113,544)	-	(113,544)	-	-	(56,217)	-	-	-	-	-	-	-		-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Total non-operating revenues(expenses) before transfers	(56,442)	-	(56,442)	(70,000)	(441)	(56,217)	(70,000)	(441)	(42,332)	(26,535)	15,796	(30,745)	4,210		(26,535)	(30,745)	(26,535)	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
ISF Fleet Use	5,578	-	5,578	4,899	4,899	4,899	4,899	4,899	4,184	37,145	32,961	(728)	37,873		37,145	37,145	37,873	
Total transfers in	5,578	-	5,578	4,899	4,899	4,899	4,899	4,899	4,184	37,145	32,961	(728)	37,873		37,145	37,145	37,873	
CA Overhead	(840,000)	-	(840,000)	(70,000)	-	(70,000)	(70,000)	-	(630,000)	(630,000)	-	(590,881)	(39,119)		(630,000)	(630,000)	(630,000)	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
ISF Fleet Use	(319,280)	-	(319,280)	(27,403)	(441)	(26,962)	(27,403)	(441)	(239,460)	(189,188)	50,272	(303,674)	114,486		(189,188)	(189,188)	(189,188)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Total transfers out	(1,159,280)	-	(1,159,280)	(97,403)	(441)	(96,962)	(97,403)	(441)	(869,460)	(819,188)	50,272	(894,555)	75,366		(819,188)	(819,188)	(819,188)	
Net transfers	(1,153,702)	-	(1,153,702)	(92,505)	4,458	(96,962)	(92,505)	4,458	(865,277)	(782,044)	83,233	(895,283)	113,239		(782,044)	(782,044)	(782,044)	
Total non-operating revenues(expenses), net	(1,210,144)	-	(1,210,144)	(92,505)	60,675	(153,180)	(92,505)	60,675	(907,608)	(808,579)	99,029	(926,027)	117,448		(808,579)	(808,579)	(808,579)	
Change in net assets before capital expenditures	(274,283)	(44,338)	(318,621)	(218,412)	(48,282)	(170,130)	(218,412)	(48,282)	(238,966)	(665,549)	(426,583)	(423,313)	(242,236)		(665,549)	(665,549)	(665,549)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-		-	-	-	
Capital expenditures, net	(274,283)	(44,338)	(318,621)	(218,412)	(48,282)	(170,130)	(218,412)	(48,282)	(238,966)	(665,549)	(426,583)	(423,313)	(242,236)		(665,549)	(665,549)	(665,549)	
Change in net assets	(274,283)	(44,338)	(318,621)	(218,412)	(48,282)	(170,130)	(218,412)	(48,282)	(238,966)	(665,549)	(426,583)	(423,313)	(242,236)		(665,549)	(665,549)	(665,549)	

10-5

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2011		Mar 31, 2011		FY11 YTD Budget	FY11 YTD Actual		Prior FY10 YTD Actual		Current FY11 Actual	Variance
				\$		\$			\$		\$			
Operating revenues:														
Revenue - Trade	9,494,779	-	9,494,779	669,233	802,544	133,311	7,121,084	6,899,203	8,107,841	6,899,203	8,107,841	6,899,203	(1,208,637)	
Revenue - Other	541,400	-	541,400	27,817	26,807	(1,010)	406,050	211,442	376,439	211,442	376,439	211,442	(164,997)	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	10,036,179	-	10,036,179	697,050	829,351	132,301	7,527,134	7,110,645	8,484,280	7,110,645	8,484,280	7,110,645	(1,373,635)	
Operating expenses:														
Salaries, benefits and contract labor	2,355,117	-	2,355,117	182,879	321,395	138,517	1,766,338	1,674,753	1,854,222	1,674,753	1,854,222	1,674,753	(179,470)	
Management and administrative	25,090	-	25,090	5,323	7,715	2,391	18,818	52,623	66,421	52,623	66,421	52,623	(13,798)	
Operating materials and supplies	668,342	-	668,342	23,146	75,398	52,252	501,257	278,422	296,208	278,422	296,208	278,422	(17,786)	
Contract services - labor	151,920	-	151,920	15,388	44,891	29,503	113,940	115,667	298,383	115,667	298,383	115,667	(182,716)	
Contract services - materials and supplies	192,600	-	192,600	13,078	22,130	9,053	144,450	175,957	597,305	175,957	597,305	175,957	(421,348)	
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	
Professional services	279,266	-	279,266	87,186	70,815	(16,371)	209,450	259,157	150,357	259,157	150,357	259,157	108,800	
Facility maintenance	158,936	-	158,936	42,647	35,088	(7,558)	119,202	218,429	188,091	218,429	188,091	218,429	30,338	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	788,040	-	788,040	32,212	40,660	8,448	591,030	416,068	479,150	416,068	479,150	416,068	(63,082)	
Total operating expenses	4,619,311	-	4,619,311	407,659	618,092	216,434	3,464,483	3,191,077	3,930,138	3,191,077	3,930,138	3,191,077	(739,061)	
Operating income(loss) before depreciation	5,416,868	-	5,416,868	295,391	211,258	(84,133)	4,062,651	3,919,568	4,554,142	3,919,568	4,554,142	3,919,568	(634,574)	
Depreciation and amortization	1,611,633	-	1,611,633	125,899	139,388	13,489	1,208,725	1,228,035	1,193,380	1,228,035	1,193,380	1,228,035	34,655	
Operating income(loss)	3,805,235	-	3,805,235	169,492	71,870	(97,622)	2,853,927	2,691,533	3,360,762	2,691,533	3,360,762	2,691,533	(669,229)	
Non-operating revenues(expenses):														
Interest and investment earnings	291,758	-	291,758	2,060	26,043	23,983	218,819	135,015	220,319	135,015	220,319	135,015	(85,304)	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	(2,290)	-	(2,290)	-	(2,290)	(2,290)	
Debt service interest expense	(545,328)	-	(545,328)	-	-	-	(408,996)	(109,907)	(117,075)	(109,907)	(117,075)	(109,907)	7,168	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	(253,570)	-	(253,570)	2,060	26,043	23,983	(190,176)	22,819	103,245	22,819	103,245	22,819	(80,426)	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	9,063	-	9,063	12,397	12,235	(162)	6,797	187,447	12,318	187,447	12,318	187,447	175,129	
Total transfers in	9,063	-	9,063	12,397	12,235	(162)	6,797	187,447	12,318	187,447	12,318	187,447	175,129	
CA Overhead	(1,440,000)	-	(1,440,000)	(120,000)	(120,000)	-	(1,080,000)	(1,080,000)	(984,849)	(1,080,000)	(984,849)	(1,080,000)	(95,151)	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	(1,266,448)	-	(1,266,448)	(102,828)	(104,932)	(2,104)	(949,836)	(947,813)	(1,078,871)	(947,813)	(1,078,871)	(947,813)	131,058	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for landfill closure/postclosure	(940,992)	-	(940,992)	-	(203,944)	(203,944)	(705,744)	(842,482)	(632,353)	(842,482)	(632,353)	(842,482)	(210,129)	
Total transfers out	(3,647,440)	-	(3,647,440)	(222,828)	(428,876)	(206,048)	(2,735,580)	(2,870,296)	(2,696,074)	(2,870,296)	(2,696,074)	(2,870,296)	(174,222)	
Net transfers	(3,638,377)	-	(3,638,377)	(210,431)	(416,641)	(206,210)	(2,728,783)	(2,652,849)	(2,683,756)	(2,652,849)	(2,683,756)	(2,652,849)	907	
Total non-operating revenues(expenses), net	(3,891,947)	-	(3,891,947)	(208,371)	(390,598)	(182,227)	(2,918,960)	(2,660,030)	(2,580,511)	(2,660,030)	(2,580,511)	(2,660,030)	(79,519)	
Change in net assets before capital expenditures	(86,712)	-	(86,712)	(38,879)	(318,728)	(279,849)	(65,034)	31,503	780,251	31,503	780,251	31,503	(748,748)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	(86,712)	-	(86,712)	(38,879)	(318,728)	(279,849)	(65,034)	31,503	780,251	31,503	780,251	31,503	(748,748)	

10-6

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2011

Description	Adopted Budget	Adjusted Budget	Feb 28, 2011		Mar 31, 2011		FY11 YTD		FY11 YTD		Prior FY10 YTD		Current FY11	
			Budget	Variance	Budget	Variance	Budget	Variance	Actual	Variance	Actual	Variance	Actual	Variance
Operating revenues:														
Revenue - Trade	\$ 3,678,456	\$ 3,678,456	\$ 267,361	\$ 302,778	\$ 35,417	\$ 2,758,842	\$ 2,747,270	\$ 2,747,270	\$ 2,747,270	\$ 2,747,270	\$ 459,822	\$ 2,747,270	\$ 2,287,448	\$ 2,287,448
Revenue - Other	-	-	2,000	2,000	-	-	18,000	18,000	18,000	18,000	2,000	18,000	16,000	16,000
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	3,678,456	3,678,456	269,361	304,778	35,417	2,758,842	2,765,270	2,765,270	2,765,270	2,765,270	461,822	2,765,270	2,303,448	2,303,448
Operating expenses:														
Salaries, benefits and contract labor	253,170	253,170	8,774	25,091	16,318	189,878	135,735	135,735	135,735	135,735	65,161	135,735	70,574	70,574
Management and administrative	50,000	50,000	4,189	3,518	(871)	37,500	39,070	39,070	39,070	39,070	9,584	39,070	29,486	29,486
Operating materials and supplies	556,303	556,303	2,698	538	(2,160)	417,227	122,300	122,300	122,300	122,300	14,965	122,300	107,335	107,335
Contract services - labor	6,000	6,000	-	-	-	4,500	-	-	-	-	6,117	-	(6,117)	(6,117)
Contract services - materials and supplies	545,255	545,255	7,139	77,679	70,539	408,941	345,273	345,273	345,273	345,273	49,792	345,273	295,481	295,481
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	144,400	144,400	10,065	9,884	(181)	108,300	141,071	141,071	141,071	141,071	45,246	141,071	95,825	95,825
Facility maintenance	86,260	86,260	28,555	38,496	9,942	64,695	243,069	243,069	243,069	243,069	207,813	243,069	35,255	35,255
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	10,000	10,000	5,609	6,726	1,117	7,500	76,688	76,688	76,688	76,688	157	76,688	76,532	76,532
Total operating expenses	1,651,388	1,651,388	67,029	161,932	94,903	1,236,541	1,103,206	1,103,206	1,103,206	1,103,206	398,835	1,103,206	704,371	704,371
Operating income(loss) before depreciation	2,027,068	2,027,068	202,332	142,846	(59,486)	1,520,301	1,662,064	1,662,064	1,662,064	1,662,064	62,987	1,662,064	1,599,077	1,599,077
Depreciation and amortization	1,356,897	1,356,897	103,824	114,948	11,124	1,017,673	1,012,286	1,012,286	1,012,286	1,012,286	-	1,012,286	1,012,286	1,012,286
Operating income(loss)	670,171	670,171	98,508	27,898	(70,810)	502,628	649,777	649,777	649,777	649,777	62,987	649,777	586,791	586,791
Non-operating revenues(expenses):														
Interest and investment earnings	32,633	32,633	-	-	-	24,475	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(646,196)	(646,196)	-	(141,089)	(141,089)	(484,647)	(410,539)	(410,539)	(410,539)	(410,539)	(284,110)	(410,539)	(126,429)	(126,429)
Grant revenue	975,000	975,000	-	-	-	731,250	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	361,437	361,437	-	(141,089)	(141,089)	271,078	(410,539)	(410,539)	(410,539)	(410,539)	(284,110)	(410,539)	(126,429)	(126,429)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	538,956	538,956	-	-	-	404,217	-	-	-	-	39,666	-	(39,666)	(39,666)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	39,666	-	(39,666)	(39,666)
Total transfers in	538,956	538,956	-	-	-	404,217	-	(404,217)	(404,217)	(404,217)	39,666	39,666	(39,666)	(39,666)
CA Overhead	(120,000)	(120,000)	(10,000)	(10,000)	-	(90,000)	(90,000)	(90,000)	(90,000)	(90,000)	(112,500)	(90,000)	22,500	22,500
Utility transfer	(538,956)	(538,956)	-	-	-	(404,217)	404,217	404,217	404,217	404,217	-	-	-	-
ISF Fleet Use	(98,160)	(98,160)	(20,864)	(22,382)	(1,518)	(73,620)	(265,207)	(265,207)	(265,207)	(265,207)	(63,583)	(265,207)	(201,625)	(201,625)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(757,116)	(757,116)	(30,864)	(32,382)	(1,518)	(567,837)	(365,207)	(365,207)	(365,207)	(365,207)	(176,083)	(365,207)	(179,125)	(179,125)
Net transfers	(218,160)	(218,160)	(30,864)	(32,382)	(1,518)	(163,620)	(365,207)	(365,207)	(365,207)	(365,207)	(136,417)	(365,207)	(218,790)	(218,790)
Total non-operating revenues(expenses), net	143,277	143,277	(30,864)	(173,471)	(142,607)	107,458	(765,746)	(765,746)	(765,746)	(765,746)	(420,827)	(765,746)	(345,219)	(345,219)
Change in net assets before capital expenditures	813,448	813,448	67,644	(145,573)	(213,217)	610,086	(115,968)	(115,968)	(115,968)	(115,968)	(357,540)	(115,968)	241,572	241,572
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 813,448	\$ 813,448	\$ 67,644	\$ (145,573)	\$ (213,217)	\$ 610,086	\$ (115,968)	\$ (115,968)	\$ (115,968)	\$ (115,968)	\$ (357,540)	\$ (115,968)	\$ 241,572	\$ 241,572

10-8

VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2011		Mar 31, 2011		FY11 YTD		FY11 YTD		Prior FY10 YTD		Current FY11	
				Budget	Variance	Budget	Variance	Actual	Variance	Actual	Variance	Actual	Variance	Actual	Variance
Operating revenues:															
Revenue - Trade				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue - Other				-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies				-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues															
Operating expenses:															
Salaries, benefits and contract labor	177,704	-	177,704	12,710	17,488	4,778	133,278	122,083	(11,195)	146,954	122,083	146,954	122,083	(24,871)	
Management and administrative				276	416	140		3,401	3,401	5,336	3,401	5,336	3,401	(1,935)	
Operating materials and supplies	368,500	-	368,500	26,785	63,075	36,290	276,375	328,136	51,761	258,394	328,136	258,394	328,136	69,741	
Contract services - labor															
Contract services - materials and supplies	12,500	-	12,500	1,082	1,519	437	9,375	5,053	(4,322)	6,510	5,053	6,510	5,053	(1,457)	
Contract services - capital outlay purchases															
Professional services	25,000	-	25,000				18,750		(18,750)						
Facility maintenance	294,000	-	294,000	38,769	38,404	(365)	220,500	261,652	41,152	226,209	261,652	226,209	261,652	35,443	
Contra-Post Closure Expenses															
Permit, Fees & Other	5,000	-	5,000				3,750	526	(3,224)	746	526	746	526	(220)	
Total operating expenses	882,704		882,704	79,622	120,903	41,281	662,028	720,850	58,822	644,149	720,850	644,149	720,850	76,701	
Operating income(loss) before depreciation	(882,704)		(882,704)	(79,622)	(120,903)	(41,281)	(662,028)	(720,756)	(58,728)	(643,627)	(720,756)	(643,627)	(720,756)	(77,129)	
Depreciation and amortization	442,313	-	442,313	36,565	40,483	3,918	331,735	355,683	23,949	321,546	355,683	321,546	355,683	34,137	
Operating income(loss)	(1,325,017)		(1,325,017)	(116,187)	(161,386)	(45,198)	(993,763)	(1,076,439)	(82,677)	(965,173)	(1,076,439)	(965,173)	(1,076,439)	(111,266)	
Non-operating revenues(expenses):															
Interest and investment earnings	17,304	-	17,304				12,978		(12,978)						
Gain(loss) on sales and/or disposals of assets								(831)	(831)						
Debt service interest expense															
Grant revenue															
Other, net															
Total non-operating revenues(expenses) before transfers	17,304		17,304				12,978	(831)	(13,809)	(41,742)	(831)	(41,742)	(831)	40,910	
Overhead cost allocation - CA															
Utility transfer															
ISF Fleet Use	1,675,980	-	1,675,980	139,758	139,758		1,256,985	1,200,931	(56,054)	1,415,552	1,200,931	1,415,552	1,200,931	(214,621)	
Total transfers in	1,675,980		1,675,980	139,758	139,758		1,256,985	1,200,931	(56,054)	1,415,552	1,200,931	1,415,552	1,200,931	(214,621)	
CA Overhead															
Utility transfer															
ISF Fleet Use															
Due to post closed landfills															
Provision for landfill closure/postclosure															
Total transfers out															
Net transfers	1,675,980		1,675,980	139,758	139,758		1,256,985	1,197,448	(59,537)	1,415,552	1,197,448	1,415,552	1,197,448	(218,104)	
Total non-operating revenues(expenses), net	1,693,284		1,693,284	139,758	139,758		1,269,963	1,196,617	(73,346)	1,373,811	1,196,617	1,373,811	1,196,617	(177,194)	
Change in net assets before capital expenditures	368,267		368,267	23,571	(21,627)	(45,198)	276,200	120,177	(156,023)	408,638	120,177	408,638	120,177	(288,460)	
Capital expenditures															
Capital expenditures - contra															
Capital expenditures, net															
Change in net assets	\$ 368,267		\$ 368,267	\$ 23,571	\$ (21,627)	\$ (45,198)	\$ 276,200	\$ 120,177	\$ (156,023)	\$ 408,638	\$ 120,177	\$ 408,638	\$ 120,177	\$ (288,460)	

10-9