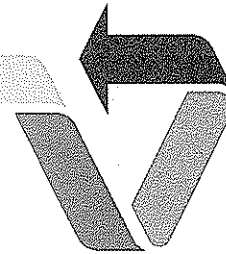


VENTURA REGIONAL SANITATION DISTRICT

1001 PARTRIDGE DRIVE, SUITE 150 • VENTURA, CA 93003-0704



A Public
Waste
Management
Agency

April 25, 2011

Board of Directors
Ventura Regional Sanitation District
Ventura, California

INVESTMENT REPORT – MARCH 2011

The attached report shows cash and investment holdings of the District at March 31, 2011. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 days after the close of the month. The portfolio totals \$37.9 million at cost. The decrease from \$38.5 million at the end of January 2011 is mainly due to the ongoing operating expenses.

The District manages investments of funds in Sections A and B. Funds are also deposited in the State Pool and the Ventura County Pool, as shown in Section C. In addition, the District selected PFM as its investment advisor who manages funds in Section D. Union Bank of California, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of March, net earnings for all investments were accrued in the amount of \$59,407. Fiscal year to date, \$788,859 has been earned. It should be noted that effective December 2006, the unrealized gain or loss on investments will no longer be recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2011, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors on June 17, 2010. The portfolio has been managed with the stated objectives of safety, liquidity, and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

Please contact me at vickiedragan@vrzd.com or 658-4646 if you have any questions.

Vickie Dragan

VICKIE DRAGAN – DIRECTOR OF FINANCE & ADMINISTRATION

Enc.

APPROVED FOR MAY 5, 2011 AGENDA

Mark Lawler
Mark Lawler – General Manager

Ventura County • **CITIES:** Camarillo • Fillmore • Ojai • Oxnard • Port Hueneme • San Buenaventura • Santa Paula • Thousand Oaks

SPECIAL DISTRICTS: Camarillo Sanitary • Camrosa Water • Channel Islands Beach Community Services • Montalvo Municipal Improvement • Ojai Valley Sanitary • Saticoy Sanitary • Triunfo Sanitation • Ventura County Waterworks Nos. 1 and 16

**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MARCH 31, 2011**

COMPLIANCE REPORT AND CERTIFICATIONS

	INTEREST EARNED*		
	3/31/2011	Mar-11	Fiscal YTD
A. Sweep Account	1,034,256	\$ -	\$ 29
B. Certificate of Deposit	775,109	\$ 373	\$ 3,520
C. Pooled Funds (LAIF & County Pool)	2,205,726	\$ 970	\$ 4,111
D. Funds & Securities held by Custodian	33,843,884	\$ 58,065	\$ 781,199
TOTAL	37,858,975	\$ 59,407	\$ 788,859

*11
Copies*

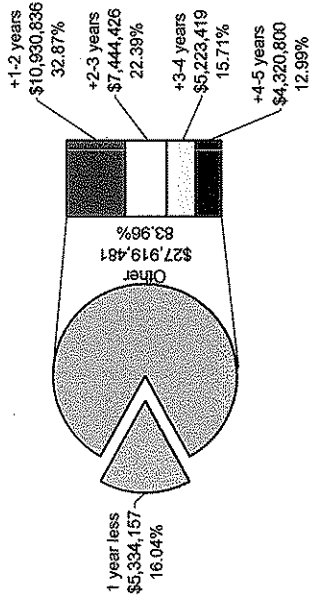
	Market		At Par	
	Totals Per Trustee	Purchase Price (G/L)	\$	%
Investment Recap (C. & D.)				
Pooled Funds				
LAIF	\$ 2,114,549	\$ 2,114,549	\$ 2,114,549	
Ventura County Pool	\$ 91,177	\$ 91,177	\$ 91,177	
Total Pooled Funds	\$ 2,205,726	\$ 2,205,726	\$ 2,205,726	6.18%
Securities:				
Money Market Funds	\$ 480,748	\$ 480,748	\$ 480,748	1.35%
U.S. T-Notes/Bonds	\$ 18,929,029	\$ 18,992,872	\$ 18,975,000	53.15%
Agencies	\$ 14,324,609	\$ 14,370,264	\$ 14,040,000	39.33%
Total Securities	\$ 33,734,386	\$ 33,843,884	\$ 33,495,748	
Total Investments	\$ 35,940,113	\$ 36,049,610	\$ 35,701,475	100.00%

CERTIFICATIONS

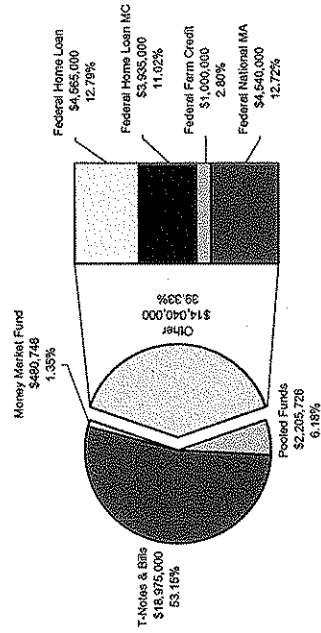
I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.

Vickie Dragan
Vickie Dragan, Director of Finance & Administration
Date *4/26/11*

**Investment Maturity Schedule
U.S. T-Notes/Bonds & Agencies**



**Investment by Type
@ PAR Value**



**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MARCH 31, 2011**

A. SWEEP ACCOUNT		Balance 02/28/11	Net Deposits/ (Withdrawals)	Interest Received	Balance 03/31/11	Yield	Market Value**
City National Bank		\$ 2,589,414.41	\$ (1,555,174.09)	15.24	\$ 1,034,255.56	0.02%	\$ 1,034,255.56
B. CERTIFICATES OF DEPOSIT		Purchase Date	Rollover Date	Maturity Date	Balance 03/31/11	Yield	Market Value**
Bank of America		8/5/2003	8/9/2010	8/9/2011	\$ 500,000.00	0.32%	\$ 500,000.00
Wells Fargo Bank		8/9/2003	8/9/2010	8/9/2011	125,950.00	0.80%	\$ 125,950.00
Bank of America		4/10/2003	4/13/2009	4/13/2011	100,000.00	1.50%	\$ 100,000.00
City National Bank		2/17/2009	2/17/2011	2/17/2012	49,159.47	0.75%	\$ 49,159.47
					\$ 775,109.47		\$ 775,109.47
C. POOLED FUNDS		Balance 02/28/11	Net Deposits/ (Withdrawals)	Interest Received	Balance 03/31/11	Yield	Market Value**
Local Agency Investment Fund		\$ 3,114,549.02	\$ (1,000,000.00)	-	\$ 2,114,549.02	0.51%	\$ 2,114,549.02
Ventura County Pool		91,177.10	-	-	91,177.10	0.93%	91,177.10
		\$ 3,205,726.12	\$ (1,000,000.00)	-	\$ 2,205,726.12		\$ 2,205,726.12

8-3

VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MARCH 31, 2011

D. FUNDS/SECURITIES HELD WITH CUSTODIAN, UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee**		Interest		Current Yield	
					Balance 2/28/2011	Purchases (Sales/Maturities)	Market Inc. or (Dec)	Balance 3/31/2011		Fiscal Year Received Month
VRSD - Main										
Highmark U.S. Gov't Money Market Fund										
Federal Home Loan Bank	5/13/2011	5.00%	60,399.33	\$60,399.33	(\$4,980.91)	(\$970.00)	\$60,399.33	2.01	26.48	39.49
US Treasury Notes/Bonds	5/3/2011	4.88%	250,000.00	\$252,387.50		(\$52.50)	\$251,417.50	-	6,250.00	9,375.00
Federal Home Loan Mig Corp Notes	6/30/2012	1.75%	150,000.00	\$151,764.00	(\$323,947.00)	(\$360.32)	\$151,403.68	1,437.67	3,656.25	5,487.66
US Treasury Notes	6/30/2012	0.63%	330,000.00	\$330,330.00	\$331,211.72	(\$360.32)	\$330,851.40	(427.31)	6,702.25	6,216.14
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	300,000.00	\$315,639.00	\$1,000,470.00	(\$3,250.00)	\$314,751.00	1,093.75	13,125.00	91.16
Federal National Mortgage Association	10/30/2012	0.50%	1,000,000.00	\$0.00	\$1,000,470.00	(\$3,250.00)	\$997,210.00	(1,888.89)	1,093.75	9,843.75
Federal Home Loan Mig Corp Notes	6/30/2013	3.75%	250,000.00	\$265,892.50	(\$259,082.03)	(\$5,780.47)	\$265,677.50	(1,692.71)	(1,692.71)	208.33
US Treasury Notes	6/30/2013	3.38%	200,000.00	\$197,500.00	\$197,500.00	(\$234.00)	\$197,266.00	1,445.10	5,663.85	729.17
US Treasury Notes	10/15/2013	0.50%	200,000.00	\$200,078.13	\$200,078.13	(\$4,335.00)	\$197,266.00	(625.00)	(52.20)	5,640.92
Federal Home Loan Mig Corp Notes	2/27/2014	1.27%	750,000.00	\$752,175.00	\$752,175.00	(\$4,335.00)	\$747,840.00	(625.00)	(625.00)	260.42
US Treasury Notes	4/30/2014	1.88%	100,000.00	\$98,601.56	\$101,977.00	(\$250.00)	\$101,727.00	-	937.50	1,408.89
US Treasury Notes/Bonds	11/30/2014	2.13%	400,000.00	\$391,890.63	\$408,468.00	(\$1,188.00)	\$407,280.00	781.25	4,250.00	6,378.95
US Treasury Notes/Bonds	9/30/2015	1.25%	125,000.00	\$124,833.98	\$121,162.50	(\$273.75)	\$120,888.75	781.25	910.02	914.29
FY2011 Maturities, Sales, Interest & Calls Prior to 03/2011			\$ 3,915,399.33	\$ 3,941,984.34	\$ 1,761,739.28	(\$ 24,730.04)	\$ 3,946,479.98	\$ (967.88)	\$ 91,438.42	\$ 113,277.80
VRSD-MAIN TOTAL										
VRSD - Ballard										
Highmark U.S. Gov't Money Market Fund										
Federal National Mortgage Association	4/15/2011	5.13%	151,603.45	\$151,603.45	\$28,012.21	(\$1,768.00)	\$151,603.45	3.72	31.19	37.56
Federal Home Loan Bank	5/13/2011	5.00%	425,000.00	\$427,613.75		(\$1,768.00)	\$425,845.75	-	12,705.74	22,749.31
US Treasury Notes/Bonds	5/31/2011	4.88%	750,000.00	\$750,728.75	\$277,147.75	(\$1,086.25)	\$750,252.50	-	7,802.00	36,041.67
Federal Home Loan Bank	7/27/2011	1.63%	150,000.00	\$150,993.00	\$150,877.50	(\$935.00)	\$150,796.50	6,875.00	2,640.62	12,388.15
Federal Home Loan Mortgage Corp. Notes	9/15/2011	5.50%	250,000.00	\$258,099.50	(\$305,331.00)	(\$411.00)	\$256,097.50	7,875.00	8,020.83	1,855.21
Federal Home Loan Mortgage Corp. Notes	6/15/2012	1.75%	SOLD	\$304,920.00	(\$480,728.50)	\$1,173.25	\$0.00	1,385.42	2,163.46	15,506.95
Federal National Mortgage Association	6/22/2012	1.25%	SOLD	\$479,555.25		\$1,173.25	\$0.00	1,385.42	4,848.96	2,206.49
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	300,000.00	\$294,611.10	(\$988.00)	(\$988.00)	\$314,751.00	1,327.08	4,389.58	4,389.58
Federal Home Loan Bank	11/15/2012	4.50%	520,000.00	\$555,010.56	(\$1,939.60)	(\$1,939.60)	\$553,148.00	(1,016.49)	(1,016.49)	216.85
Federal National Mortgage Association	11/19/2012	4.75%	340,000.00	\$369,114.20	(\$1,404.20)	(\$1,404.20)	\$362,310.80	(1,016.49)	1,093.75	10,500.00
Federal National Mortgage Association	11/23/2012	0.00%	525,000.00	\$524,784.75	\$288.75	\$288.75	\$525,609.00	-	13,650.00	22,480.00
US Treasury Notes	3/31/2012	1.00%	1,575,000.00	\$1,585,766.60	(\$1,039.50)	(\$1,039.50)	\$1,585,521.00	-	8,862.50	8,075.00
US Treasury Notes	6/30/2012	0.63%	750,000.00	\$737,994.92	\$787,994.92	(\$90.00)	\$787,025.30	-	501.23	712.92
Federal Home Loan Mortgage Corp. Notes	4/15/2013	1.63%	750,000.00	\$748,950.00	(\$330.00)	(\$330.00)	\$749,650.00	(3,385.42)	8,497.39	14,117.19
Federal Home Loan Mig Corp Notes	6/28/2013	3.75%	500,000.00	\$531,785.00	(\$531,785.00)	(\$430.00)	\$531,355.00	2,890.19	12,703.37	1,458.33
US Treasury Notes	6/30/2013	3.38%	SOLD	\$529,725.00	(\$529,921.88)	\$196.88	\$0.00	2,890.19	12,703.37	12,785.08
US Treasury Notes	7/15/2013	1.00%	270,000.00	\$271,613.67	\$270,907.20	(\$486.00)	\$270,421.20	-	1,379.35	1,858.15
US Treasury Notes	8/15/2013	0.75%	950,000.00	\$949,220.70	\$946,732.00	(\$1,558.00)	\$945,174.00	-	4,123.99	4,177.13
Federal National Mortgage Association	2/27/2014	1.27%	500,000.00	\$499,105.00	(\$560.00)	(\$560.00)	\$498,560.00	-	399.31	989.59
US Treasury Notes	3/31/2014	1.75%	1,155,000.00	\$1,149,823.25	(\$2,517.90)	(\$2,517.90)	\$1,171,608.90	10,106.25	11,763.32	22,034.63
US Treasury Notes	4/30/2014	1.88%	200,000.00	\$197,203.13	\$203,954.00	(\$500.00)	\$203,454.00	-	2,180.70	3,775.69
US Treasury Notes	11/30/2014	2.13%	750,000.00	\$734,794.92	(\$2,227.50)	(\$2,227.50)	\$733,567.42	-	3,646.98	14,703.87
US Treasury Notes	9/30/2015	1.25%	600,000.00	\$591,580.00	(\$1,314.00)	(\$1,314.00)	\$590,266.00	3,750.00	3,646.98	3,667.47
US Treasury Notes	10/31/2015	1.25%	700,000.00	\$695,746.10	(\$1,372.00)	(\$1,372.00)	\$694,374.10	-	(348.76)	3,325.27
US Treasury Notes	11/30/2015	1.38%	350,000.00	\$347,484.38	(\$682.50)	(\$682.50)	\$346,801.88	-	85,477.38	1,612.98
FY2011 Maturities, Sales, Interest & Calls Prior to 03/2011			\$ 12,771,603.45	\$ 12,937,801.67	\$ 29,810.75	(\$ 23,669.19)	\$ 12,882,367.65	\$ 29,810.75	\$ 236,426.09	\$ 335,735.06
VRSD-BALLARD TOTAL										

See page 5 of 5 for securities sold or matured for the month ended March 31, 2011.

**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MARCH 31, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIAN UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee **		Balance 3/31/2011	Fiscal Year Received		Fiscal Year Earned*		Yield
					Purchases (Sales/Maturities)	Market Inc. or (Dec)		Month	YTD	Month	YTD	
VRSD - Coastal												
Highmark U.S. Gov't Money Market Fund			166,161.49	\$166,161.49	\$16,927.71		\$166,161.49	4.40	27.22	4.40	27.22	0.020%
Federal National Mortgage Association	4/15/2011	5.13%	300,000,000	\$320,508.80			\$300,597.00	-	17,973.09	1,281.25	19,111.98	5.110%
Federal Home Loan Bank	5/20/2011	2.63%	975,000,000	\$997,634.76			\$998,412.85	-	13,059.38	2,176.56	19,589.06	2.620%
US Treasury Notes/Bonds	5/31/2011	4.88%	275,000,000	\$290,114.26			\$277,147.75	-	6,703.13	1,141.95	10,060.93	4.840%
Federal Home Loan Bank	7/27/2011	1.63%	350,000,000	\$352,317.00			\$351,718.50	-	6,687.50	473.96	4,265.62	1.620%
Federal Home Loan Mortgage Corp. Notes	9/15/2011	5.00%	250,000,000	\$258,099.50			\$255,097.50	6,875.00	13,750.00	1,145.83	10,312.50	5.370%
US Treasury Notes	3/31/2012	1.00%	305,000,000	\$307,084.96			\$307,037.40	1,525.00	418.96	282.67	427.29	0.990%
Federal Home Loan Mortgage Corp. Notes	6/15/2012	1.75%	SOLD				\$0.00	884.72	2,634.72	145.83	2,479.16	
Federal National Mortgage Association	6/22/2012	1.25%	SOLD				\$0.00	612.50	1,925.00	109.37	1,859.37	
US Treasury Notes	6/30/2012	0.63%	415,000,000	\$416,573.04			\$416,070.70	(597.36)	8,570.00	114.64	114.64	0.620%
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	200,000,000	\$196,407.40			\$209,894.00	729.16	8,750.00	729.16	6,562.50	4.170%
Federal Home Loan Bank Bonds	11/15/2012	4.50%	365,000,000	\$389,574.72			\$386,863.50	-	8,212.50	1,368.75	12,318.75	4.250%
US Treasury Notes	3/15/2013	1.38%	250,000,000	\$247,949.22			\$252,900.00	-	1,068.54	484.79	3,265.62	1.360%
Federal National Mortgage Association	11/19/2012	4.75%	125,000,000	\$135,703.75			\$133,202.50	-	477.36	159.17	678.97	4.460%
Federal National Mortgage Association	11/23/2012	0.00%	500,000,000	\$499,795.00			\$500,580.00	1,718.75	3,437.50	291.74	2,587.47	0.350%
Federal Home Loan Mig Corp Notes	6/28/2013	3.75%	485,000,000	\$515,831.45			\$515,414.35	(3,283.85)	10,987.87	1,414.59	1,414.59	3.530%
US Treasury Notes	8/15/2013	3.38%	SOLD				\$0.00	2,803.49	10,943.99	90.44	10,943.99	
US Treasury Notes	8/15/2013	0.75%	600,000,000	\$599,507.81			\$596,952.00	2,579.17	2,237.77	385.36	2,797.16	0.750%
Federal National Mortgage Association	2/27/2014	1.27%	250,000,000	\$249,570.00			\$249,280.00	-	199.65	260.42	494.79	1.250%
US Treasury Notes	3/13/2014	1.75%	735,000,000	\$732,752.93			\$745,589.30	6,431.25	12,862.50	1,085.24	9,664.44	1.730%
US Treasury Notes	11/30/2014	2.13%	500,000,000	\$489,863.28			\$503,071.00	-	5,312.50	904.88	7,973.70	2.090%
US Treasury Notes	11/30/2014	1.25%	550,000,000	\$544,994.14			\$533,071.00	-	3,304.56	588.74	9,912.29	1.290%
US Treasury Notes/Bonds	9/30/2015	1.25%	350,000,000	\$349,535.16			\$338,488.50	2,187.50	2,127.40	372.53	2,139.35	1.290%
US Treasury Notes	11/30/2015	1.25%	600,000,000	\$595,335.94			\$578,962.00	-	(338.40)	638.74	2,807.25	1.300%
US Treasury Notes	11/30/2015	1.38%	300,000,000	\$297,843.75			\$290,508.00	-	57,699.93	351.30	1,362.55	1.420%
FY2011 Maturities, Sales, Interest & Calls Prior to 03/2011			\$ 8,866,161.49	\$ - 8,953,138.86	\$ 19,221.38	\$ (16,423.67)	\$ 8,913,986.34	\$ 19,221.38	\$ 174,717.45	\$ 15,992.31	\$ 200,743.61	
VRSD-COASTAL TOTAL												
VRSD - Toland												
Highmark U.S. Gov't Money Market Fund			102,584.11	\$102,584.11	\$30,218.39		\$102,584.11	2.48	16.93	2.51	18.42	0.020%
Federal Home Loan Bank	5/20/2011	2.63%	575,000,000	\$576,082.00			\$576,972.25	-	7,846.88	1,257.81	11,320.32	2.620%
US Treasury Notes/Bonds	5/31/2011	4.88%	275,000,000	\$290,114.26			\$277,147.75	-	6,703.13	1,141.50	10,060.30	4.840%
Federal Home Loan Bank	7/27/2011	1.63%	350,000,000	\$352,317.00			\$351,718.50	-	5,687.50	473.96	4,265.62	1.620%
Federal Home Loan Mortgage Corp. Notes	9/15/2011	5.00%	250,000,000	\$258,099.50			\$256,097.50	6,875.00	13,750.00	1,145.83	10,312.50	5.370%
US Treasury Notes	10/31/2011	4.53%	340,000,000	\$364,278.13			\$346,700.60	-	7,862.50	1,346.61	11,815.94	4.510%
US Treasury Notes	3/31/2012	1.00%	710,000,000	\$714,853.52			\$714,742.80	3,550.00	2,964.06	586.18	994.67	0.990%
Federal Home Loan Mortgage Corp. Notes	6/15/2012	1.75%	SOLD				\$0.00	985.31	2,964.06	184.06	2,789.06	
Federal National Mortgage Association	6/22/2012	1.25%	SOLD				\$0.00	729.17	2,281.87	130.21	2,213.54	
US Treasury Notes	6/30/2012	0.63%	480,000,000	\$481,821.09			\$481,238.40	(621.54)	8,750.00	132.60	132.60	0.620%
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	200,000,000	\$196,407.40			\$209,834.00	729.16	8,750.00	729.16	6,562.50	4.170%
Federal Home Loan Bank	11/15/2012	4.50%	260,000,000	\$277,503.28			\$275,574.00	-	5,850.00	975.00	8,775.00	4.250%
Federal National Mortgage Association	11/23/2012	0.00%	325,000,000	\$324,968.75			\$325,377.00	-	310.26	103.46	441.33	0.350%
Federal Home Loan Mortgage Corp. Notes	4/15/2013	1.63%	200,000,000	\$199,720.00			\$203,096.00	-	1,995.14	270.83	2,791.70	1.630%
Federal Home Loan Mig Corp Notes	6/28/2013	3.75%	250,000,000	\$265,892.50			\$265,677.50	(1,692.71)	5,663.85	46.62	5,640.92	3.530%
US Treasury Notes	6/30/2013	3.38%	SOLD				\$0.00	1,445.10	(1,692.71)	729.17	729.17	1.000%
US Treasury Notes	7/15/2013	1.00%	250,000,000	\$251,494.14			\$250,390.00	214.09	1,073.37	214.09	1,588.23	1.000%
US Treasury Notes	8/15/2013	0.75%	650,000,000	\$649,466.80			\$646,686.00	2,424.25	2,424.25	417.47	3,098.25	0.750%
US Treasury Notes	2/27/2014	1.27%	250,000,000	\$249,570.00			\$249,280.00	-	199.65	260.42	494.79	1.250%
Federal National Mortgage Association	3/31/2014	1.75%	650,000,000	\$647,923.83			\$659,347.00	5,687.50	11,375.00	968.58	8,546.79	1.730%
U.S. Treasury Notes	4/30/2014	1.88%	150,000,000	\$147,902.34			\$152,580.50	-	1,406.25	240.85	2,113.34	1.840%
US Treasury Notes	11/30/2014	2.13%	450,000,000	\$449,663.28			\$509,100.00	-	5,312.50	904.88	7,973.70	2.090%
US Treasury Notes/Bonds	9/30/2015	1.25%	500,000,000	\$495,195.00			\$495,199.50	2,812.50	(261.57)	561.98	2,760.60	1.290%
US Treasury Notes	10/31/2015	1.25%	525,000,000	\$521,809.57			\$506,583.00	-	2,493.95	921.70	2,493.95	1.300%
US Treasury Notes	11/30/2015	1.38%	200,000,000	\$198,962.50			\$193,672.00	-	62,749.09	234.20	23,010.05	1.420%
FY2011 Maturities, Sales, Interest & Calls Prior to 03/2011			\$7,942,584.11	\$8,010,559.44	\$30,957.79	\$ (31,425.25)	\$7,991,580.41	\$19,782.81	\$155,066.73	\$13,518.95	\$131,442.81	
VRSD-TOLAND TOTAL												
Total Held by Custodian			\$ 33,495,748.38	\$ 33,843,884.31	\$ 1,841,729.20	\$ (78,948.15)	\$ 33,734,386.38	\$ 67,847.06	\$ 657,648.69	\$ 58,064.72	\$ 781,199.28	

See page 5 of 5 for securities sold or matured for the month ended March 31, 2011.
* Interest is estimated.
** U.S. Security market values are provided by Union Bank of California. For all other funds, market value is reported at purchase price.

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VENTURA REGIONAL SANITATION DISTRICT
SECURITIES SOLD AND MATURED AS OF MARCH 31, 2011

Description	CUSIP	Purchase Date	Maturity Date	Interest Rate	Settle	Par	Purchase Cost	Principal Proceeds	Realized G/L Cost this FY	Realized G/L Amortized Cost (Life of the Security)
MAIN:										
US Treasury Notes	912828JD3	6/30/2008	6/30/2013	3.375%	3/3/2011	\$250,000.00	\$259,082.03	\$264,960.94	\$5,878.91	\$9,620.37
Federal Home Loan Mrtg Global Notes	3137EACC1	5/21/2009	6/15/2012	1.750%	3/16/2011	\$325,000.00	\$323,947.00	\$330,775.25	\$6,828.25	\$6,211.16
						\$575,000.00	\$583,029.03	\$595,736.19	\$12,707.16	\$15,831.53
SUB-TOTAL										
BAILARD:										
US Treasury Notes	912828JD3	6/30/2008	6/30/2013	3.375%	3/3/2011	\$500,000.00	\$518,164.06	\$529,921.88	\$11,757.82	\$19,240.73
Federal Home Loan Mrtg Global Notes	3137EACC1	5/21/2009	6/15/2012	1.750%	3/16/2011	\$300,000.00	\$301,326.00	\$305,331.00	\$4,005.00	\$4,712.40
Federal National Mrtg Association	31398AP71	4/19/2010	6/22/2012	1.250%	3/16/2011	\$475,000.00	\$474,542.25	\$480,728.50	\$6,186.25	\$5,997.84
						\$1,275,000.00	\$1,294,032.31	\$1,315,981.38	\$21,949.07	\$29,950.97
SUB-TOTAL										
COASTAL										
US Treasury Notes	912828JD3	6/30/2008	6/30/2013	3.375%	3/3/2011	\$485,000.00	\$502,619.14	\$514,024.22	\$11,405.08	\$18,663.51
Federal National Mrtg Association	31398AP71	4/19/2010	6/22/2012	1.250%	3/16/2011	\$200,000.00	\$209,762.70	\$212,532.60	\$2,769.90	\$3,141.60
Federal Home Loan Mrtg Global Notes	3137EACC1	5/21/2009	6/15/2012	1.750%	3/16/2011	\$210,000.00	\$200,884.00	\$203,554.00	\$2,670.00	\$2,672.13
						\$895,000.00	\$913,265.84	\$930,110.82	\$16,844.98	\$24,477.24
SUB-TOTAL										
TOLAND:										
US Treasury Notes	912828JD3	6/30/2008	6/30/2013	3.375%	3/3/2011	\$250,000.00	\$259,082.03	\$264,960.94	\$5,878.91	\$9,620.37
Federal National Mrtg Association	31398AP71	4/19/2010	6/22/2012	1.250%	3/16/2011	\$250,000.00	\$249,717.50	\$253,015.00	\$3,297.50	\$3,297.50
Federal Home Loan Mrtg Global Notes	3137EACC1	5/21/2009	6/15/2012	1.750%	3/16/2011	\$225,000.00	\$225,994.50	\$228,998.25	\$3,003.75	\$3,003.75
						\$725,000.00	\$734,794.03	\$746,974.19	\$12,180.16	\$15,921.62
SUB-TOTAL										
TOTAL SECURITIES SOLD & MATURED										
						\$3,470,000.00	\$3,525,121.21	\$3,588,802.58	\$63,681.37	\$86,181.36

M = Matured
S = Sold

Notes: Securities Sold and Matured are provided by PFM Investment Group & Union Bank of California.
** Securities were sold to pay for the District's ongoing obligations for the month of March 2011.