

# VENTURA REGIONAL SANITATION DISTRICT

1001 PARTRIDGE DRIVE, SUITE 150 ■ VENTURA, CA 93003-0704



May 17, 2011

Board of Directors  
Ventura Regional Sanitation District  
Ventura, California

## INVESTMENT REPORT – APRIL 2011

The attached report shows cash and investment holdings of the District at April 30, 2011. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 days after the close of the month. The portfolio totals \$38.1 million at cost; approximately \$200 thousand increase from \$37.9 million at the end of March 2011.

The District manages investments of funds in Sections A and B. Funds are also deposited in the State Pool and the Ventura County Pool, as shown in Section C. In addition, the District selected PFM as its investment advisor who manages funds in Section D. Union Bank of California, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of April, net earnings for all investments were accrued in the amount of \$55,571. Fiscal year to date, \$859,178 has been earned. It should be noted that effective December 2006, the unrealized gain or loss on investments will no longer be recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2011, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors on June 17, 2010. The portfolio has been managed with the stated objectives of safety, liquidity, and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

Please contact me at [vickiedragan@vrsd.com](mailto:vickiedragan@vrsd.com) or 658-4646 if you have any questions.

*Vickie Dragan*  
VICKIE DRAGAN – DIRECTOR OF FINANCE & ADMINISTRATION  
Enc.

APPROVED FOR JUNE 2, 2011 AGENDA

*Mark Lawler*  
Mark Lawler – General Manager

**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED APRIL 30, 2011**

**COMPLIANCE REPORT AND CERTIFICATIONS**

	BALANCE AT COST		INTEREST EARNED*	
	3/31/2011	CHANGE	4/30/2011	Fiscal YTD
A. Sweep Account	\$ 1,034,256	\$ 197,795	\$ 1,232,051	\$ -
B. Certificate of Deposit	\$ 775,109	\$ -	\$ 775,109	\$ 373
C. Pooled Funds (LAIF & County Pool)	\$ 2,205,726	\$ (496,663)	\$ 1,709,064	\$ 970
D. Funds & Securities held by Custodian	\$ 33,843,884	\$ 536,010	\$ 34,379,894	\$ 54,228
<b>TOTAL</b>	<b>\$ 37,858,975</b>	<b>\$ 237,142</b>	<b>\$ 38,096,117</b>	<b>\$ 55,571</b>

	Market		At Par	
	Totals Per Trustee	Purchase Price (G/L)	\$	%
<b>Investment Recap (C. &amp; D.)</b>				
Pooled Funds				
LAIF	\$ 1,617,887	\$ 1,617,887	\$ 1,617,887	
Ventura County Pool	\$ 91,177	\$ 91,177	\$ 91,177	
<b>Total Pooled Funds</b>	<b>\$ 1,709,064</b>	<b>\$ 1,709,064</b>	<b>\$ 1,709,064</b>	<b>4.78%</b>
Securities:				
Money Market Funds	\$ 196,976	\$ 196,976	\$ 196,976	0.55%
U.S. T-Notes/Bonds	\$ 17,854,840	\$ 17,861,614	\$ 17,835,000	49.84%
Agencies	16,348,603	\$ 16,321,304	\$ 16,045,000	44.84%
<b>Total Securities</b>	<b>\$ 34,400,419</b>	<b>\$ 34,379,894</b>	<b>\$ 34,076,976</b>	
<b>Total Investments</b>	<b>\$ 36,109,483</b>	<b>\$ 36,088,957</b>	<b>\$ 35,786,040</b>	<b>100.00%</b>

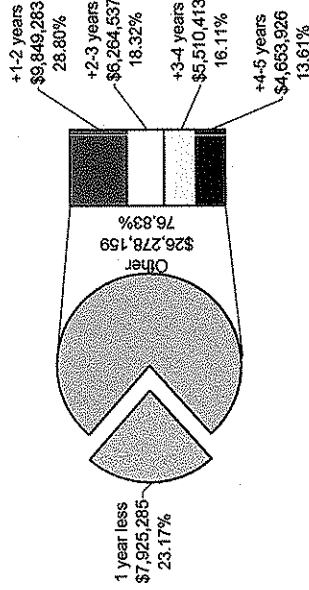
**CERTIFICATIONS**

I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.

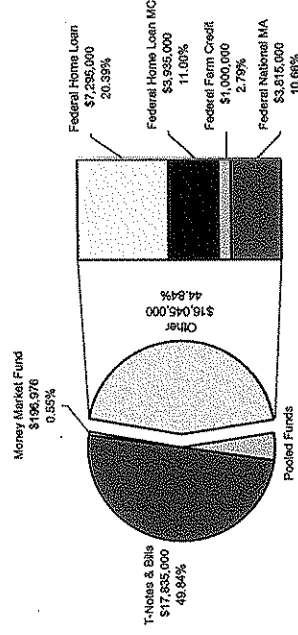
*Vickie Dragan* 5/24/11  
Date

Vickie Dragan, Director of Finance & Administration

**Investment Maturity Schedule  
U.S. T-Notes/Bonds & Agencies**



**Investment by Type  
@ PAR Value**



**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED APRIL 30, 2011**

<b>A. SWEEP ACCOUNT</b>		Balance 03/31/11	Net Deposits/ (Withdrawals)	Interest Received	Balance 04/30/11	Yield	Market Value**
City National Bank		\$ 1,034,255.56	\$ 197,778.54	\$ 16.70	\$ 1,232,050.80	0.02%	\$ 1,232,050.80
<b>B. CERTIFICATES OF DEPOSIT</b>							
	Purchase Date	Rollover Date	Maturity Date	Balance 04/30/11	Yield	Market Value**	
Bank of America	8/5/2003	8/9/2010	8/9/2011	\$ 500,000.00	0.32%	\$ 500,000.00	
Wells Fargo Bank	8/9/2003	8/9/2010	8/9/2011	125,950.00	0.80%	\$ 125,950.00	
Bank of America	4/10/2003	4/13/2011	4/13/2012	100,000.00	1.50%	\$ 100,000.00	
City National Bank	2/17/2009	2/17/2011	2/17/2012	49,159.47	0.75%	\$ 49,159.47	
				<u>\$ 775,109.47</u>		<u>\$ 775,109.47</u>	
<b>C. POOLED FUNDS</b>							
	Balance 03/31/11	Net Deposits/ (Withdrawals)	Interest Received	Balance 04/30/11	Yield	Market Value**	
Local Agency Investment Fund	\$ 2,114,549.02	\$ (500,000.00)	\$ 3,337.49	\$ 1,617,886.51	0.59%	\$ 1,617,886.51	
Ventura County Pool	91,177.10	-	-	91,177.10	0.90%	91,177.10	
	<u>\$ 2,205,726.12</u>	<u>\$ (500,000.00)</u>	<u>\$ 3,337.49</u>	<u>\$ 1,709,063.61</u>		<u>\$ 1,709,063.61</u>	

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**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED APRIL 30, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIAN, UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee **		Market Inc. or (Dec)	Balance 4/30/2011	CUSIP	Interest	
					Balance 3/31/2011	Purchases (Sales/Maturities)				Fiscal Year Received Month	Fiscal Year Month
<b>VRSD - Main</b>											
Highmark U.S. Gov't Money Market Fund	5/13/2011	5.00%	14,430.08	\$14,430.08	\$80,399.33	(\$45,969.25)	(\$1,047.50)	\$14,430.08	431114701S	14.16	40.84
Federal Home Loan Bank	5/31/2011	4.88%	250,000.00	\$263,576.25	\$251,417.50		(\$603.00)	\$250,370.00	3133X7C69	-	6,250.00
US Treasury Notes/Bonds	6/30/2012	0.63%	150,000.00	\$158,244.14	\$151,171.50			\$150,568.50	912828FH8	-	3,656.25
US Treasury Notes	7/13/2012	4.38%	300,000.00	\$331,211.72	\$330,851.40			\$331,250.70	912828NS5	-	(427.31)
Federal Farm Credit Bank Bonds	10/30/2012	0.50%	1,000,000.00	\$294,611.10	\$314,751.00		(\$504.00)	\$314,247.00	31331SP56	-	13,125.00
Federal National Mortgage Association	3/31/2013	0.75%	550,000.00	\$548,291.02	\$997,210.00		\$2,556.98	\$999,970.00	31398A4T6	(78.89)	(1,868.89)
US Treasury Notes	6/28/2013	3.75%	250,000.00	\$265,992.50	\$265,677.50		\$665.00	\$266,342.50	912828QJ7	-	(1,692.71)
Federal Home Loan Mtg Corp Notes	10/15/2013	0.50%	200,000.00	\$200,078.13	\$197,286.00		\$6,030.00	\$199,580.00	3135G0AP8	500.00	447.80
US Treasury Notes	2/27/2014	1.27%	750,000.00	\$752,175.00	\$747,840.00		\$6,030.00	\$753,870.00	912828KN9	-	82.18
Federal Home Loan Mtg Corp Notes	4/30/2014	1.88%	SOLD	\$0.00	\$101,727.00		\$190.69	\$0.00	313373JR4	859.81	1,797.31
US Treasury Notes	5/28/2014	1.38%	100,000.00	\$99,891.00	\$0.00		\$474.00	\$100,365.00	912828LZ1	-	4,250.00
Federal Home Loan Bank Bonds	11/30/2014	2.13%	400,000.00	\$391,890.63	\$407,280.00		\$4,064.00	\$411,344.00	912828LZ1	-	910.02
US Treasury Notes/Bonds	9/30/2015	1.25%	125,000.00	\$124,833.98	\$120,888.75		\$1,621.25	\$122,510.00	912828NZ9	-	66,969.28
FY2011 Maturities, Sales, Interest & Calls Prior to 04/2011			\$ 4,419,430.06	\$ 4,446,595.55	\$ 3,946,479.98	\$ 501,295.08	\$ 17,902.72	\$ 4,465,677.78		\$ 1,295.08	\$ 92,733.50
<b>VRSD-MAIN TOTAL</b>											\$ 6,203.59
<b>VRSD - Bailard</b>											
Highmark U.S. Gov't Money Market Fund	4/15/2011	5.13%	70,275.72	\$70,275.72	\$151,603.45	(\$81,327.73)	(\$12.75)	\$70,275.72	431114701S	3.69	34.88
Federal National Mortgage Association	5/13/2011	5.00%	SOLD	\$0.00	\$425,845.75		(\$3,142.50)	\$0.00	31359MM26	10,043.58	22,749.32
US Treasury Notes/Bonds	5/31/2011	4.88%	750,000.00	\$790,728.75	\$754,252.50		(\$1,105.50)	\$751,100.00	3133X7C69	-	21,875.00
US Treasury Notes	7/27/2011	1.63%	275,000.00	\$290,114.26	\$277,147.75		(\$196.50)	\$276,042.25	912828FH8	-	7,802.00
Federal Home Loan Bank	9/15/2011	5.50%	250,000.00	\$258,099.50	\$256,097.50		(\$1,112.50)	\$254,985.00	31344A4HF4	-	2,640.62
Federal Home Loan Mortgage Corp. Notes	7/13/2012	4.38%	300,000.00	\$294,611.10	\$314,751.00		(\$504.00)	\$314,247.00	31331SP56	-	8,020.83
Federal Farm Credit Bank Bonds	11/15/2012	4.50%	520,000.00	\$555,010.58	\$551,148.00		(\$161.20)	\$550,986.80	3133MTZL5	-	(1,016.49)
Federal Home Loan Bank	11/19/2012	4.75%	340,000.00	\$369,114.20	\$362,310.80		(\$67.40)	\$362,638.20	31399AHZ3	-	14,218.75
Federal National Mortgage Association	1/23/2012	0.00%	525,000.00	\$524,784.75	\$523,609.00		\$89.75	\$525,708.75	31399A6R8	(171.20)	(171.20)
US Treasury Notes	3/81/2012	1.00%	1,575,000.00	\$1,585,766.60	\$1,585,524.00		\$315.00	\$1,585,836.00	912828MU1	-	13,650.00
US Treasury Notes	6/30/2012	0.63%	785,000.00	\$787,994.92	\$787,025.30		\$949.69	\$787,975.15	912828NS5	-	8,882.50
US Treasury Notes	8/31/2012	0.38%	525,000.00	\$524,200.20	\$0.00		\$1,046.55	\$525,248.75	912828PH7	-	501.23
US Treasury Notes	4/15/2013	1.63%	750,000.00	\$748,950.00	\$761,460.00		\$2,595.00	\$764,055.00	3137EACJ6	-	1,345.83
Federal Home Loan Mortgage Corp. Notes	6/28/2013	3.75%	500,000.00	\$531,785.00	\$531,355.00		\$1,393.20	\$532,685.00	3137EABM0	6,093.75	14,591.14
US Treasury Notes	7/15/2013	1.00%	270,000.00	\$271,613.67	\$270,421.20		\$1,393.20	\$271,814.40	912828NN6	-	1,379.35
US Treasury Notes	8/15/2013	0.75%	950,000.00	\$949,220.70	\$945,174.00		\$4,020.00	\$950,598.50	912828NU0	-	4,123.99
US Treasury Notes	2/27/2014	1.27%	500,000.00	\$499,105.00	\$498,560.00		\$4,020.00	\$502,000.00	3135G0AP8	-	399.31
Federal National Mortgage Association	3/81/2014	1.75%	SOLD	\$0.00	\$1,171,608.90		(\$1,173,678.52)	\$0.00	912828KJ8	828.38	12,591.70
US Treasury Notes	4/30/2014	1.88%	200,000.00	\$197,203.13	\$203,454.00		\$1,546.00	\$205,000.00	912828KN9	-	2,180.70
Federal Home Loan Bank Bonds	5/28/2014	1.38%	1,175,000.00	\$1,173,437.25	\$0.00		\$5,851.50	\$1,179,288.75	313373JR4	-	9,275.11
US Treasury Notes	11/30/2014	2.13%	750,000.00	\$734,794.92	\$763,650.00		\$7,620.00	\$771,270.00	912828LZ1	-	1,313.53
US Treasury Notes	9/30/2015	1.25%	600,000.00	\$599,203.13	\$580,266.00		\$9,191.00	\$588,048.00	912828NZ9	-	3,646.98
US Treasury Notes	10/31/2015	1.25%	700,000.00	\$695,746.10	\$675,444.00		\$9,191.00	\$684,635.00	912828PE4	-	725.14
US Treasury Notes	11/30/2015	1.38%	350,000.00	\$347,484.38	\$338,926.00		\$4,567.50	\$345,493.50	912828PJ3	-	396.64
FY2011 Maturities, Sales, Interest & Calls Prior to 04/2011			\$ 12,810,275.72	\$ 12,950,236.84	\$ 12,882,367.65	\$ 16,798.20	\$ 49,386.32	\$ 12,948,552.17		\$ 16,798.20	\$ 253,224.29
<b>VRSD-BAILARD TOTAL</b>											\$ 20,764.98

See page 5 of 5 for securities sold or matured for the month ended April 30, 2011.

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Year	Current Yield
40.07	0.010%
10,416.87	4.990%
6,090.22	4.960%
262.09	0.620%
10,937.50	4.180%
625.00	0.500%
270.50	0.750%
1,510.42	3.520%
491.52	0.500%
1,041.87	1.240%
1,481.41	1.370%
61.11	2.070%
7,079.50	1.280%
1,042.36	
81,447.76	
<b>\$ 122,797.80</b>	
38.32	0.010%
22,749.31	4.990%
39,166.67	4.860%
13,473.06	1.620%
2,058.34	5.390%
16,652.78	4.180%
3,497.48	4.250%
623.44	4.460%
11,593.75	0.310%
165.99	0.990%
24,440.00	0.620%
9,420.83	0.370%
880.05	1.600%
15,132.82	3.520%
3,020.83	0.990%
2,081.91	0.750%
4,767.60	1.240%
1,510.42	
22,807.76	1.830%
4,086.29	1.370%
718.06	2.070%
16,017.40	1.280%
4,282.23	1.280%
4,050.41	1.280%
2,008.62	1.400%
126,891.62	
<b>\$ 352,137.01</b>	

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**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED APRIL 30, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIA UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee**		Balance 4/30/2011	Market Inc. or (Dec)	CUSIP	Interest	
					Purchases (Sales/Maturities)	Balance 3/31/2011				Fiscal Year Received YTD	Fiscal Year Month
<b>VRSD - Coastal</b>											
Highmark U.S. Gov't Money Market Fund	4/15/2011	5.13%	52,756.67	\$52,756.67	\$166,161.49	(\$113,404.82)	\$52,756.67		431114701S	4.40	31.62
Federal National Mortgage Association	5/20/2011	2.63%	SOLD	\$0.00	\$300,597.00	(\$300,598.00)	\$0.00		31359MM26	7,089.58	25,062.97
Federal Home Loan Bank	5/31/2011	4.88%	995,000.0000	\$997,634.76	\$999,412.85	(\$2,159.15)	\$996,253.70		3133XQQQ8	-	13,059.38
US Treasury Notes/Bonds	7/27/2011	1.63%	275,000.0000	\$290,114.26	\$277,147.75	(\$1,105.50)	\$276,042.25		912828FH8	-	6,703.13
Federal Home Loan Bank	9/15/2011	5.50%	350,000.0000	\$352,317.00	\$351,718.50	(\$458.50)	\$351,260.00		3133XTXH4	-	5,687.50
Federal Home Loan Mortgage Corp. Notes	9/15/2011	5.50%	205,000.0000	\$258,099.50	\$256,097.50	(\$1,112.50)	\$254,995.00		3134A4HF4	-	13,750.00
US Treasury Notes	6/30/2012	1.00%	300,000.0000	\$307,084.96	\$307,087.40	\$61.00	\$307,088.40		912828MU1	-	418.96
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	415,000.0000	\$416,573.04	\$416,070.70	\$502.15	\$416,572.85		912828NS5	-	(537.38)
US Treasury Notes	8/31/2012	0.38%	200,000.0000	\$196,407.40	\$209,834.00	(\$133.60)	\$209,498.00		31331SP56	-	8,750.00
Federal Home Loan Bank Bonds	11/15/2012	4.50%	425,000.0000	\$424,352.54	\$0.00	\$424,352.54	\$0.00		912828PH7	(138.59)	134.37
Federal National Mortgage Association	11/19/2012	4.75%	365,000.0000	\$369,574.72	\$369,574.72	(\$66.25)	\$368,908.47		3133MTZL5	-	8,212.50
Federal National Mortgage Association	11/23/2012	0.00%	125,000.0000	\$135,703.75	\$133,202.50	(\$2,501.25)	\$133,196.25		31399AHZ3	-	1,088.94
US Treasury Notes	6/28/2013	1.38%	500,000.0000	\$499,795.00	\$500,900.00	\$95.00	\$500,675.00		31399AGR8	-	477.36
Federal Home Loan Mig Corp Notes	8/15/2013	3.75%	250,000.0000	\$247,949.22	\$252,900.00	\$88.00	\$253,780.00		912828MT4	-	3,437.50
US Treasury Notes	2/27/2014	1.27%	485,000.0000	\$499,507.81	\$499,507.81	\$0.00	\$499,507.81		3137EABM0	-	(3,283.85)
Federal National Mortgage Association	3/31/2014	1.75%	250,000.0000	\$249,552.50	\$249,552.50	\$0.00	\$249,552.50		912828NU0	-	2,237.77
US Treasury Notes	5/28/2014	1.38%	745,000.0000	\$744,009.15	\$0.00	\$744,009.15	\$0.00		3135G0AP8	527.15	199.65
Federal Home Loan Bank Bonds	11/30/2014	2.13%	500,000.0000	\$489,863.28	\$509,100.00	\$5,080.00	\$514,160.00		912828KJ8	-	13,389.65
US Treasury Notes	8/31/2015	1.25%	550,000.0000	\$544,994.14	\$533,071.00	(\$11,923.14)	\$531,147.86		313373JR4	-	-
US Treasury Notes/Bonds	9/30/2015	1.25%	350,000.0000	\$349,535.16	\$338,488.50	(\$10,046.66)	\$343,028.00		912828NV8	-	5,312.50
US Treasury Notes	10/31/2015	1.25%	600,000.0000	\$595,335.94	\$578,962.00	(\$16,373.94)	\$566,830.00		912828NZ9	-	3,304.56
US Treasury Notes	11/30/2015	1.38%	300,000.0000	\$297,843.75	\$290,508.00	(\$7,335.75)	\$294,423.00		912828PE4	-	(338.40)
<b>VRSD - COASTAL TOTAL</b>			<b>\$ 8,887,756.67</b>	<b>\$ 8,954,836.00</b>	<b>\$ 8,398,543.99</b>	<b>\$ 523,313.99</b>	<b>\$ 8,958,721.42</b>	<b>\$ 35,863.44</b>		<b>\$ 7,482.54</b>	<b>\$ 182,199.99</b>
<b>VRSD - Toland</b>											
Highmark U.S. Gov't Money Market Fund	5/20/2011	2.63%	59,513.52	\$59,513.52	\$102,584.11	(\$43,070.59)	\$59,513.52		431114701S	2.51	19.44
Federal Home Loan Bank	5/31/2011	4.88%	375,000.0000	\$375,993.00	\$376,972.25	(\$815.75)	\$375,472.50		3133XQQQ8	1,910.42	9,457.30
US Treasury Notes/Bonds	7/27/2011	1.63%	275,000.0000	\$290,114.26	\$277,147.75	(\$1,105.50)	\$276,042.25		912828FH8	-	6,703.13
Federal Home Loan Bank	9/15/2011	5.50%	350,000.0000	\$352,317.00	\$351,718.50	(\$458.50)	\$351,260.00		3133XTXH4	-	5,687.50
Federal Home Loan Mortgage Corp. Notes	10/31/2011	4.63%	250,000.0000	\$258,099.50	\$256,097.50	(\$1,112.50)	\$254,995.00		3134A4HF4	-	13,750.00
US Treasury Notes	3/31/2012	1.00%	340,000.0000	\$364,278.13	\$348,700.60	(\$15,577.53)	\$347,544.60		912828FW5	-	7,862.50
US Treasury Notes	6/30/2012	0.63%	710,000.0000	\$714,742.80	\$714,742.80	\$0.00	\$714,742.80		912828MU1	-	975.27
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	480,000.0000	\$481,821.09	\$481,238.40	(\$582.69)	\$481,819.20		31331SP56	-	(621.54)
Federal Home Loan Bank	11/15/2012	4.50%	260,000.0000	\$277,505.28	\$275,574.00	(\$1,931.28)	\$275,493.40		912828NS5	-	248.62
Federal National Mortgage Association	11/23/2012	0.00%	325,000.0000	\$324,866.75	\$325,377.00	\$510.25	\$325,377.00		31399AGR8	-	8,750.00
Federal Home Loan Mortgage Corp. Notes	4/15/2013	1.63%	200,000.0000	\$199,720.00	\$203,056.00	\$3,336.00	\$203,748.00		3137EACJ6	1,625.00	310.28
Federal Home Loan Mig Corp Notes	6/28/2013	3.75%	250,000.0000	\$265,892.50	\$265,892.50	\$0.00	\$266,342.50		912828NN6	-	1,073.37
US Treasury Notes	7/15/2013	1.00%	650,000.0000	\$649,466.80	\$646,698.00	(\$2,768.80)	\$650,409.50		912828NU0	-	2,424.25
US Treasury Notes	8/15/2013	0.75%	250,000.0000	\$248,552.50	\$249,280.00	\$727.50	\$251,290.00		3135G0AP8	-	199.65
Federal National Mortgage Association	2/27/2014	1.27%	250,000.0000	\$249,552.50	\$249,552.50	\$0.00	\$249,552.50		912828PZ7	118.89	118.89
US Treasury Notes	3/15/2014	1.25%	SOLD	\$0.00	\$0.00	(\$250,458.98)	\$0.00		912828KJ8	466.19	11,841.19
US Treasury Notes	3/31/2014	1.75%	150,000.0000	\$147,902.34	\$152,590.50	(\$4,688.16)	\$153,750.00		912828KN9	-	1,406.25
US Treasury Notes	4/30/2014	1.88%	910,000.0000	\$908,769.70	\$915,590.00	\$6,820.30	\$913,321.50		313373JR4	-	566.11
Federal Home Loan Bank Bonds	5/28/2014	1.38%	500,000.0000	\$489,863.28	\$509,100.00	\$4,531.80	\$514,160.00		912828LZ1	-	5,312.50
US Treasury Notes	11/30/2014	2.13%	450,000.0000	\$449,402.34	\$435,199.50	(\$14,202.84)	\$441,036.00		912828N29	-	2,735.23
US Treasury Notes/Bonds	10/31/2015	1.25%	525,000.0000	\$521,809.57	\$506,563.00	(\$15,246.57)	\$513,476.25		912828PE4	-	(261.57)
US Treasury Notes	11/30/2015	1.38%	200,000.0000	\$198,562.50	\$193,672.00	(\$4,890.50)	\$196,282.00		912828P3	-	226.65
<b>VRSD - TOLAND TOTAL</b>			<b>\$7,959,513.52</b>	<b>\$8,028,225.12</b>	<b>\$8,241,502.81</b>	<b>(\$245,935.59)</b>	<b>\$8,027,467.77</b>	<b>\$31,900.45</b>		<b>\$4,123.01</b>	<b>\$170,584.74</b>
<b>Total Held by Custodian</b>			<b>\$ 34,076,975.99</b>	<b>\$ 34,379,899.51</b>	<b>\$ 33,468,894.53</b>	<b>\$ 795,471.68</b>	<b>\$ 34,400,419.14</b>	<b>\$ 136,052.93</b>		<b>\$ 29,698.83</b>	<b>\$ 698,722.52</b>

See page 5 of 5 for securities sold or matured for the month ended April 30, 2011.

Year Earned*	Yield
30.18	0.010%
19,111.98	
21,765.63	2.620%
11,165.84	4.860%
4,799.58	1.620%
11,458.33	5.390%
677.29	0.990%
329.59	0.620%
7,291.67	4.180%
194.37	0.370%
13,687.50	4.250%
3,760.42	4.460%
838.14	0.310%
2,867.70	1.350%
2,930.21	3.520%
3,170.09	0.750%
755.21	1.240%
10,193.45	
455.28	1.370%
8,849.38	2.070%
4,482.05	1.270%
2,497.96	1.280%
3,432.32	1.280%
1,722.53	1.400%
73,047.16	
<b>\$ 209,356.86</b>	
19.07	0.010%
12,140.63	2.620%
11,165.45	4.860%
4,799.58	1.620%
11,458.33	5.370%
13,118.41	4.520%
1,576.64	0.990%
381.22	0.620%
7,291.67	4.170%
9,750.00	4.250%
544.79	0.350%
2,708.33	1.600%
1,510.42	3.530%
1,805.41	0.990%
3,434.26	0.750%
755.21	1.250%
8,665.68	
8,981.90	1.850%
2,346.42	1.370%
568.11	2.090%
8,849.38	1.290%
3,211.66	1.300%
3,037.81	1.300%
1,148.35	1.420%
46,796.25	
<b>\$165,992.98</b>	
<b>\$ 850,284.65</b>	

\* Interest is estimated.  
 \*\* U.S. Security market values are provided by Union Bank of California. For all other funds, market value is reported at purchase price.

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VENTURA REGIONAL SANITATION DISTRICT  
SECURITIES SOLD AND MATURED AS OF APRIL 30, 2011

Description	CUSIP	Purchase Date	Maturity Date	Interest Rate	Settle	Par	Purchase Cost	Principal Proceeds	Realized G/L Cost this FY	Realized G/L Amortized Cost (Life of the Security)
MAIN:										
US Treasury Notes	912828KN9	4/30/2009	4/30/2014	1.875%	4/15/2011	\$100,000.00	\$98,601.56	\$101,917.97	\$3,316.41	\$2,967.59
						\$100,000.00	\$98,601.56	\$101,917.97	\$3,316.41	\$2,967.59
SUB-TOTAL										
BAILARD:										
Federal National Mrtg Association Notes	31359MM26	4/21/2006	4/15/2011	5.125%	4/1/2011	\$425,000.00	\$454,051.30	\$425,833.00	(\$28,218.30)	\$447.11
US Treasury Notes	912828KJ8	3/31/2009	3/31/2014	1.750%	4/15/2011	\$1,155,000.00	\$1,149,823.25	\$1,173,678.52	\$23,855.27	\$22,159.71
						\$1,580,000.00	\$1,603,874.55	\$1,599,511.52	(\$4,363.03)	\$22,606.82
SUB-TOTAL										
COASTAL										
Federal National Mrtg Association Notes	31359MM26	4/21/2006	4/15/2011	5.125%	4/1/2011	\$300,000.00	\$320,506.80	\$300,588.00	(\$19,918.80)	\$315.61
US Treasury Notes	912828KJ8	3/31/2009	3/31/2014	1.750%	4/15/2011	\$735,000.00	\$732,752.93	\$746,886.33	\$14,133.40	\$13,533.40
						\$1,035,000.00	\$1,053,259.73	\$1,047,474.33	(\$5,785.40)	\$13,849.01
SUB-TOTAL										
TOLAND:										
Federal Home Loan Bank Global Bonds	3133XQQQ8	4/14/2008	5/20/2011	2.625%	4/1/2011	\$200,000.00	\$200,529.60	\$200,684.00	\$154.40	\$653.89
US Treasury Notes	912828KJ8	3/31/2009	3/31/2014	1.750%	4/15/2011	\$650,000.00	\$647,923.83	\$660,511.72	\$12,587.89	\$12,033.36
US Treasury Notes	912828PZ7	3/15/2011	3/15/2014	1.250%	4/15/2011	\$250,000.00	\$250,058.60	\$250,458.98	\$400.38	\$401.10
						\$1,100,000.00	\$1,098,512.03	\$1,111,654.70	\$13,142.67	\$13,088.35
SUB-TOTAL										
<b>TOTAL SECURITIES SOLD &amp; MATURED</b>						<b>\$3,815,000.00</b>	<b>\$3,854,247.87</b>	<b>\$3,860,558.52</b>	<b>\$6,310.65</b>	<b>\$52,511.77</b>

M = Matured  
S = Sold

Notes: Securities Sold and Matured are provided by PFM Investment Group & Union Bank of California.  
\*\* Securities were sold to pay for the District's ongoing obligations for the month of March 2011.