

VENTURA REGIONAL SANITATION DISTRICT

1001 PARTRIDGE DRIVE, SUITE 150 • VENTURA, CA 93003-0704



June 29, 2011

Board of Directors
Ventura Regional Sanitation District
Ventura, California

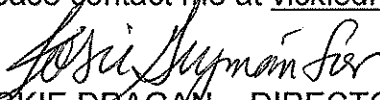
INVESTMENT REPORT – MAY 2011

The attached report shows cash and investment holdings of the District at May 31, 2011. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 days after the close of the month. The portfolio totals \$38.7 million at cost; approximately \$600 thousand increase from \$38.1 million at the end of April 2011.

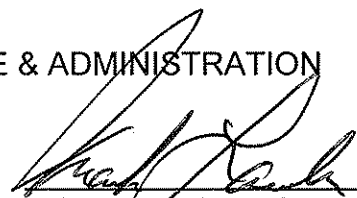
The District manages investments of funds in Sections A and B. Funds are also deposited in the State Pool and the Ventura County Pool, as shown in Section C. In addition, the District selected PFM as its investment advisor who manages funds in Section D. Union Bank of California, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of May, net earnings for all investments were accrued in the amount of \$52,554. Fiscal year to date, \$917,094 has been earned. It should be noted that effective December 2006, the unrealized gain or loss on investments will no longer be recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2011, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors on June 17, 2010. The portfolio has been managed with the stated objectives of safety, liquidity and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

Please contact me at vickiedragan@vrsd.com or 658-4646 if you have any questions.


VICKIE DRAGAN – DIRECTOR OF FINANCE & ADMINISTRATION
Enc.

APPROVED FOR JULY 7, 2011 AGENDA


Mark Lawler – General Manager

Item 12-1

**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MAY 31, 2011**

COMPLIANCE REPORT AND CERTIFICATIONS

	BALANCE AT COST		INTEREST EARNED*	
	4/30/2011	CHANGE	5/31/2011	Fiscal YTD
A. Sweep Account	\$ 1,232,051	\$ 153,243	\$ 1,385,294	\$ -
B. Certificate of Deposit	\$ 775,109	\$ -	\$ 775,109	\$ 302
C. Pooled Funds (LAIF & County Pool)	\$ 1,709,064	\$ 400,169	\$ 2,109,233	\$ 933
D. Funds & Securities held by Custodian	\$ 34,379,894	\$ 51,435	\$ 34,431,329	\$ 51,319
TOTAL	\$ 38,096,117	\$ 604,847	\$ 38,700,965	\$ 52,554

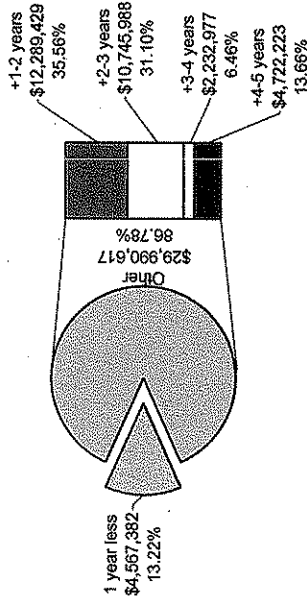
Investment Recap (C. & D.)	Market		At Par	
	Totals Per Trustee	Purchase Price (G/L)	\$	%
Pooled Funds				
LAIF	\$ 1,517,887	\$ 1,517,887	\$ 1,517,887	
Ventura County Pool	\$ 591,346	\$ 591,346	\$ 591,346	
Total Pooled Funds	\$ 2,109,233	\$ 2,109,233	\$ 2,109,233	5.80%
Securities:				
Money Market Funds	\$ 145,678	\$ 145,678	\$ 145,678	0.40%
U.S. T-Notes/Bonds	\$ 20,545,633	\$ 20,392,280	\$ 20,410,000	56.16%
Agencies	14,012,366	\$ 13,893,371	\$ 13,675,000	37.63%
Total Securities	\$ 34,703,677	\$ 34,431,329	\$ 34,230,678	
Total Investments	\$ 36,812,909	\$ 36,540,561	\$ 36,339,910	100.00%

CERTIFICATIONS

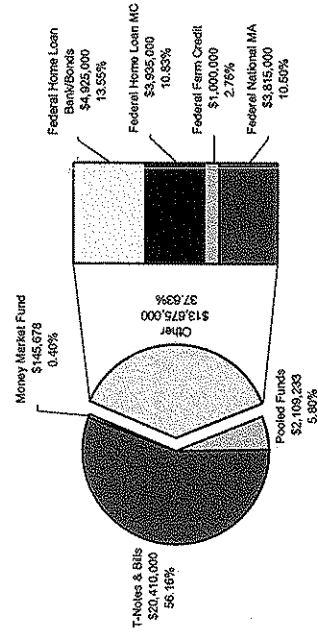
I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.

Vickie Dragan
Vickie Dragan, Director of Finance & Administration
Date 6/30/11

**Investment Maturity Schedule
U.S. T-Notes/Bonds & Agencies**



**Investment by Type
@ PAR Value**



**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MAY 31, 2011**

A. SWEEP ACCOUNT		Balance 04/30/11	Net Deposits/ (Withdrawals)	Interest Received	Balance 05/31/11	Yield	Market Value**
City National Bank		\$ 1,232,050.80	\$ 153,224.13	\$ 19.01	\$ 1,385,293.94	0.02%	\$ 1,385,293.94
B. CERTIFICATES OF DEPOSIT							
	Purchase Date	Rollover Date	Maturity Date	Balance 05/31/11	Yield	Market Value**	
Bank of America	8/5/2003	8/9/2010	8/9/2011	\$ 500,000.00	0.32%	\$ 500,000.00	
Wells Fargo Bank	8/9/2003	8/9/2010	8/9/2011	125,950.00	0.80%	\$ 125,950.00	
Bank of America	4/10/2003	4/13/2011	4/15/2013	100,000.00	0.65%	\$ 100,000.00	
City National Bank	2/17/2009	2/17/2011	2/17/2012	49,159.47	0.75%	\$ 49,159.47	
				<u>\$ 775,109.47</u>		<u>\$ 775,109.47</u>	
C. POOLED FUNDS							
	Balance 04/30/11	Net Deposits/ (Withdrawals)	Interest Received	Balance 05/31/11	Yield	Market Value**	
Local Agency Investment Fund	\$ 1,617,886.51	\$ (100,000.00)	\$ -	\$ 1,517,886.51	0.41%	\$ 1,517,886.51	
Ventura County Pool	91,177.10	500,000.00	169.01	591,346.11	0.83%	591,346.11	
	<u>\$ 1,709,063.61</u>	<u>\$ 400,000.00</u>	<u>\$ 169.01</u>	<u>\$ 2,109,232.62</u>		<u>\$ 2,109,232.62</u>	

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**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MAY 31, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIAN, UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee **		Market Inc. or (Dec)	Balance 5/31/2011	Interest		Current Yield	
					Balance 4/30/2011	Purchases (Sales/Maturities)			Fiscal Year Received Month	Fiscal Year Received YTD		Fiscal Year Earned* Month
VRSD - Main												
Highmark U.S. Gov't Money Market Fund	5/13/2011	5.00%	30,694.80	\$30,694.80	\$14,430.08	\$16,264.72	-	\$30,694.80	0.52	41.16	0.13	40.20
Federal Home Loan Bank	5/31/2011	4.88%	MATURED		\$250,370.00	(\$250,000.00)	(\$370.00)	\$0.00	6,180.56	12,430.56	416.67	10,633.34
US Treasury Notes/Bonds	6/30/2012	0.63%	MATURED		\$150,568.50	(\$150,000.00)	(\$568.50)	\$0.00	3,656.25	7,312.50	602.92	6,693.14
US Treasury Notes	7/13/2012	4.38%	330,000.0000	\$331,211.72	\$331,250.70	\$115.50	\$115.50	\$331,366.20	-	(427.31)	176.62	438.71
Federal Farm Credit Bank Bonds	10/30/2012	0.50%	300,000.0000	\$1,000,470.00	\$294,611.10	\$936.00	\$2,090.00	\$1,002,060.00	-	13,125.00	1,093.75	12,031.25
Federal National Mortgage Association	3/31/2012	0.50%	1,000,000.0000	\$999,970.00	\$999,970.00	\$0.00	\$1,545.50	\$1,002,060.00	-	611.11	416.67	1,041.67
US Treasury Notes	4/31/2013	0.75%	550,000.0000	\$548,291.02	\$551,848.00	\$0.00	\$563.98	\$553,393.50	-	(78.89)	349.38	619.68
US Treasury Notes	5/31/2013	0.63%	250,000.0000	\$250,390.63	\$0.00	\$250,390.63	\$56.87	\$250,390.63	(55.20)	(55.20)	80.67	80.67
US Treasury Notes	6/28/2013	0.50%	150,000.0000	\$150,041.02	\$0.00	\$150,041.02	\$63.98	\$150,105.00	-	(1,692.71)	2.05	2,05
Federal Home Loan Mfg Corp Notes	10/15/2013	3.75%	250,000.0000	\$265,992.50	\$266,342.50	\$0.00	\$540.00	\$266,892.50	-	(1,692.71)	781.25	2,291.67
US Treasury Notes	2/27/2014	0.50%	200,000.0000	\$200,078.13	\$198,562.00	\$0.00	\$1,064.00	\$198,626.00	-	447.80	84.70	676.22
Federal Home Loan Mfg Corp Notes	5/28/2014	1.38%	750,000.0000	\$752,175.00	\$753,670.00	\$0.00	\$4,470.00	\$756,340.00	-	(625.00)	781.25	1,622.92
Federal Home Loan Bank Bonds	11/30/2014	2.13%	100,000.0000	\$99,891.00	\$100,365.00	\$0.00	\$923.00	\$101,288.00	164.24	164.24	114.59	175.70
US Treasury Notes/Bonds	9/30/2015	1.25%	400,000.0000	\$391,890.63	\$411,344.00	\$0.00	\$4,092.00	\$415,436.00	4,250.00	8,500.00	723.77	7,803.27
FY2011 Maturities, Sales, Interest & Calls Prior to 05/2011		1.25%	125,000.0000	\$124,633.98	\$122,510.00	\$0.00	\$1,787.50	\$124,297.50	-	910.02	132.35	1,174.71
VRSD-MAIN TOTAL			\$ 4,435,694.80	\$ 4,441,471.53	\$ 4,465,677.78	\$ 16,696.37	\$ 15,623.95	\$ 4,497,938.00	\$ 16,656.37	\$ 109,429.87	\$ 5,756.77	\$ 128,554.57
VRSD - Bailard												
Highmark U.S. Gov't Money Market Fund	5/13/2011	5.00%	32,742.82	\$32,742.82	\$70,275.72	(\$37,532.90)	-	\$32,742.82	0.72	35.60	0.54	36.86
Federal Home Loan Bank	5/31/2011	4.68%	MATURED		\$751,110.00	(\$750,000.00)	(\$1,110.00)	\$0.00	18,541.67	40,416.67	1,250.00	40,416.67
US Treasury Notes/Bonds	7/27/2011	1.63%	150,000.0000	\$150,993.00	\$276,042.25	\$150,540.00	(\$1,042.25)	\$0.00	6,703.13	14,505.13	1,104.92	14,577.98
Federal Home Loan Bank	9/15/2011	5.50%	250,000.0000	\$256,099.50	\$254,985.00	\$0.00	(\$181.50)	\$150,358.50	-	2,640.62	203.12	2,261.46
Federal Home Loan Mortgage Corp. Notes	7/13/2012	4.38%	300,000.0000	\$294,611.10	\$294,611.10	\$0.00	(\$36.00)	\$253,905.00	-	8,020.83	1,145.84	17,798.62
Federal Farm Credit Bank Bonds	11/15/2012	4.50%	520,000.0000	\$555,010.56	\$550,986.80	\$0.00	(\$410.80)	\$313,611.00	-	2,163.46	1,334.01	4,831.49
Federal Home Loan Bank	11/19/2012	4.75%	340,000.0000	\$369,114.20	\$362,130.60	\$0.00	(\$683.60)	\$550,576.00	-	(1,016.49)	420.15	1,043.59
Federal National Mortgage Association	11/23/2012	0.00%	525,000.0000	\$524,784.75	\$525,087.50	\$0.00	(\$300.75)	\$361,990.60	-	14,218.75	1,083.75	12,887.50
Federal National Mortgage Association	3/31/2012	1.00%	1,575,000.0000	\$1,585,766.60	\$1,585,836.00	\$0.00	(\$315.00)	\$1,585,521.00	-	(171.20)	1,685.59	334.59
US Treasury Notes	6/30/2012	0.63%	785,000.0000	\$787,994.92	\$787,975.15	\$0.00	\$274.75	\$788,249.90	11,700.00	25,350.00	1,950.00	26,390.00
US Treasury Notes	8/31/2012	0.38%	525,000.0000	\$524,200.20	\$525,246.75	\$0.00	\$493.50	\$525,740.25	8,075.00	16,957.50	1,345.83	10,766.66
Federal Home Loan Mortgage Corp. Notes	4/15/2013	1.63%	750,000.0000	\$748,950.00	\$764,055.00	\$0.00	\$2,002.50	\$766,057.50	407.31	908.54	64.70	944.75
US Treasury Notes	4/31/2013	0.63%	800,000.0000	\$801,250.00	\$801,250.00	\$0.00	\$1,622.00	\$802,872.00	(176.63)	14,591.14	1,015.62	16,148.44
US Treasury Notes	5/31/2013	0.50%	325,000.0000	\$325,088.87	\$0.00	\$0.00	\$138.63	\$325,227.50	-	(176.63)	258.15	258.15
Federal Home Loan Mfg Corp Notes	6/28/2013	3.75%	500,000.0000	\$531,785.00	\$532,685.00	\$0.00	\$1,080.00	\$533,765.00	-	(3,985.42)	1,562.50	4,593.33
US Treasury Notes	7/15/2013	1.00%	270,000.0000	\$271,613.67	\$271,614.40	\$0.00	\$1,034.10	\$272,648.50	-	1,379.35	231.21	2,313.12
US Treasury Notes	8/15/2013	0.75%	950,000.0000	\$949,220.70	\$950,598.50	\$0.00	\$4,303.50	\$954,902.00	-	4,123.99	610.16	5,377.76
Federal National Mortgage Association	2/27/2014	1.27%	500,000.0000	\$499,105.00	\$502,580.00	\$0.00	\$2,980.00	\$505,560.00	-	399.31	520.83	2,031.25
US Treasury Notes	4/30/2014	1.88%	200,000.0000	\$197,203.13	\$205,000.00	\$0.00	\$1,438.00	\$206,438.00	1,875.00	4,055.70	315.90	4,402.19
Federal Home Loan Bank Bonds	5/28/2014	1.38%	1,175,000.0000	\$1,173,437.25	\$1,179,288.75	\$0.00	\$10,845.25	\$1,190,134.00	1,929.77	1,929.77	1,346.35	2,064.41
US Treasury Notes	11/30/2014	2.13%	750,000.0000	\$734,794.92	\$771,270.00	\$0.00	\$7,672.50	\$776,942.50	7,968.75	17,243.86	1,357.08	17,374.48
US Treasury Notes	9/30/2015	1.25%	600,000.0000	\$599,203.13	\$608,048.00	\$0.00	\$8,580.00	\$596,628.00	-	3,648.98	635.24	4,917.47
US Treasury Notes	10/31/2015	1.25%	700,000.0000	\$695,746.10	\$694,635.00	\$0.00	\$10,059.00	\$694,694.00	4,375.00	4,026.24	741.12	4,791.53
FY2011 Maturities, Sales, Interest & Calls Prior to 05/2011		1.38%	350,000.0000	\$347,484.38	\$343,493.50	\$0.00	\$5,194.00	\$346,687.50	2,406.25	2,406.25	409.78	2,419.40
VRSD-BAILARD TOTAL			\$ 12,872,742.82	\$ 12,958,199.80	\$ 12,948,592.17	\$ 63,805.97	\$ 52,376.43	\$ 13,064,734.57	\$ 63,805.97	\$ 317,030.26	\$ 19,089.83	\$ 376,588.17

See page 5 of 5 for securities sold or matured for the month ended May 31, 2011.

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**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED MAY 31, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIAN UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Market Value Per Trustee **		Balance 5/31/2011	Interest		Yield
					Purchases (Sales/Maturities)	Market Inc. or (Dec)		Fiscal Year Received YTD	Fiscal Year Earned* YTD	
VRSD - Coastal										
Highmark U.S. Gov't Money Market Fund	5/20/2011	2.63%	36,262.73	\$36,262.73	(\$16,493.94)	\$36,262.73	0.54	32.16	0.55	30.73
Federal Home Loan Bank	5/31/2011	4.88%	MATURED		(\$995,000.00)	\$0.00	13,059.38	26,118.76	1,378.49	23,144.12
US Treasury Notes/Bonds	7/27/2011	1.63%	350,000.00	\$352,317.00	(\$1,042.25)	\$0.00	6,703.13	13,406.26	1,104.92	12,270.76
Federal Home Loan Bank	9/15/2011	5.50%	250,000.00	\$258,099.50	(\$423.50)	\$350,836.50	-	5,687.50	1,473.96	5,213.54
Federal Home Loan Mortgage Corp. Notes	3/31/2012	1.00%	305,000.00	\$307,084.96	(\$81.00)	\$253,905.00	-	13,750.00	1,453.84	12,604.17
US Treasury Notes	5/31/2012	0.75%	1,000,000.00	\$1,005,312.50	(\$112.50)	\$1,005,200.00	226.65	418.96	256.93	934.22
US Treasury Notes	6/30/2012	0.63%	415,000.00	\$416,572.85	(\$145.25)	\$416,718.10	226.65	(537.38)	222.12	267.41
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	200,000.00	\$196,407.40	(\$424.00)	\$209,074.00	-	8,750.00	729.17	551.71
US Treasury Notes	8/31/2012	0.35%	425,000.00	\$424,352.54	\$398.50	\$425,599.25	-	(138.59)	136.48	8,020.84
Federal Home Loan Bank Bonds	11/15/2012	4.50%	365,000.00	\$369,574.72	(\$288.35)	\$366,462.00	8,212.50	16,425.00	1,368.75	270.85
Federal National Mortgage Association	11/19/2012	4.75%	125,000.00	\$135,703.25	(\$125.00)	\$133,011.25	2,968.75	16,425.00	1,368.75	15,066.25
Federal National Mortgage Association	11/23/2012	0.00%	500,000.00	\$499,795.00	(\$215.00)	\$500,460.00	387.92	865.28	61.63	4,255.21
US Treasury Notes	3/15/2013	1.38%	250,000.00	\$247,949.22	\$57.50	\$254,317.50	-	3,437.50	289.57	899.77
US Treasury Notes	5/31/2013	0.50%	325,000.00	\$325,088.87	\$138.63	\$325,227.50	-	4.44	4.44	3,157.27
Federal Home Loan Mtg Corp Notes	6/28/2013	3.75%	485,000.00	\$515,831.45	\$1,047.60	\$517,752.05	-	(3,283.85)	1,515.63	4,445.84
US Treasury Notes	8/15/2013	0.75%	600,000.00	\$599,507.81	\$603,076.00	\$603,096.00	-	2,237.77	385.36	3,555.45
Federal National Mortgage Association	2/27/2014	1.27%	250,000.00	\$249,552.50	\$1,490.00	\$252,780.00	-	199.65	260.41	1,015.62
Federal Home Loan Bank Bonds	5/28/2014	1.38%	745,000.00	\$744,009.15	\$6,876.35	\$754,598.60	1,223.56	1,223.56	853.64	1,308.92
US Treasury Notes	11/30/2014	2.13%	500,000.00	\$489,883.28	\$5,115.00	\$491,296.50	5,312.50	10,625.00	904.72	9,754.10
US Treasury Notes	8/31/2015	1.25%	550,000.00	\$544,994.14	\$540,160.50	\$547,811.00	-	3,304.56	588.74	5,070.79
US Treasury Notes/Bonds	9/30/2015	1.25%	350,000.00	\$349,635.16	\$7,650.50	\$348,033.00	-	2,127.40	370.56	2,868.52
US Treasury Notes	10/31/2015	1.25%	600,000.00	\$595,355.94	\$8,622.00	\$595,452.00	3,750.00	3,411.60	635.25	4,067.57
US Treasury Notes	11/30/2015	1.38%	300,000.00	\$297,843.75	\$4,452.00	\$298,875.00	2,062.50	11,699.84	351.24	2,073.77
FY2011 Maturities, Sales, Interest & Calls Prior to 05/2011			\$ 8,926,262.73	\$ 8,980,994.41	\$ 43,907.43	\$ 9,041,800.88	\$ 43,907.43	\$ 226,107.42	\$ 13,800.80	\$ 223,157.46
VRSD-COASTAL TOTAL										
VRSD - Toland										
Highmark U.S. Gov't Money Market Fund	5/20/2011	2.63%	45,977.38	\$45,977.38	(\$13,536.14)	\$45,977.38	0.72	20.16	0.68	19.75
Federal Home Loan Bank	5/31/2011	4.88%	MATURED		(\$275,000.00)	\$0.00	4,821.88	14,379.18	519.64	12,660.17
US Treasury Notes/Bonds	7/27/2011	1.63%	350,000.00	\$352,317.00	(\$1,042.25)	\$0.00	6,703.13	13,406.26	1,104.92	12,270.37
Federal Home Loan Bank	9/15/2011	5.50%	250,000.00	\$258,099.50	(\$423.50)	\$350,836.50	-	5,687.50	1,473.96	5,213.54
Federal Home Loan Mortgage Corp. Notes	10/31/2011	4.63%	340,000.00	\$347,544.60	(\$1,210.40)	\$346,334.20	-	13,750.00	1,145.84	12,604.17
US Treasury Notes	3/31/2012	1.00%	710,000.00	\$714,853.52	(\$142.00)	\$714,742.80	7,862.50	15,725.00	1,324.86	14,443.07
US Treasury Notes	5/31/2012	0.75%	375,000.00	\$376,992.19	(\$42.19)	\$376,950.00	-	975.27	601.36	2,178.00
US Treasury Notes	6/30/2012	0.63%	480,000.00	\$481,821.09	\$168.00	\$481,987.20	84.99	84.99	100.36	100.36
Federal Farm Credit Bank Bonds	7/13/2012	4.38%	200,000.00	\$196,407.40	(\$424.00)	\$209,074.00	-	(621.54)	256.91	638.13
Federal Home Loan Bank	11/15/2012	4.50%	260,000.00	\$277,505.28	(\$205.40)	\$275,288.00	5,850.00	8,750.00	729.17	8,020.84
Federal National Mortgage Association	11/23/2012	0.00%	325,000.00	\$324,866.75	(\$139.75)	\$325,299.00	252.15	562.43	40.06	584.85
Federal Home Loan Mortgage Corp. Notes	4/15/2013	1.63%	200,000.00	\$199,720.00	\$534.00	\$204,282.00	-	3,620.14	270.84	10,725.00
US Treasury Notes	5/31/2013	0.50%	325,000.00	\$325,088.87	\$138.63	\$325,227.50	-	4.44	4.44	2,979.17
Federal Home Loan Mtg Corp Notes	6/28/2013	3.75%	250,000.00	\$265,892.50	\$540.00	\$266,862.50	-	(1,692.71)	781.25	4.44
US Treasury Notes	7/15/2013	1.00%	250,000.00	\$251,494.14	\$67.50	\$252,637.50	-	1,073.37	214.09	2,291.67
US Treasury Notes	8/15/2013	0.75%	650,000.00	\$649,466.80	\$2,944.50	\$653,354.00	-	2,424.25	417.48	2,019.50
Federal National Mortgage Association	2/27/2014	1.27%	250,000.00	\$249,552.50	\$1,490.00	\$252,780.00	1,406.25	199.65	260.41	3,851.74
US Treasury Notes	4/30/2014	1.88%	190,000.00	\$147,950.34	\$1,490.00	\$154,828.50	1,406.25	189.65	236.93	1,015.62
Federal Home Loan Bank Bonds	5/28/2014	1.38%	910,000.00	\$908,789.70	\$8,389.30	\$921,720.80	1,494.55	1,494.55	1,042.71	2,593.35
US Treasury Notes	11/30/2014	2.13%	500,000.00	\$514,180.00	\$5,115.00	\$519,295.00	5,312.50	10,625.00	904.72	1,598.82
US Treasury Notes/Bonds	9/30/2015	1.25%	450,000.00	\$449,402.34	\$6,435.00	\$447,471.00	-	2,736.23	476.44	9,754.10
US Treasury Notes	10/31/2015	1.25%	525,000.00	\$521,809.57	\$7,544.25	\$521,020.50	3,281.25	3,019.68	555.84	3,688.10
US Treasury Notes	11/30/2015	1.38%	200,000.00	\$198,562.00	\$2,968.00	\$199,250.00	1,375.00	97,003.75	234.16	3,593.65
FY2011 Maturities, Sales, Interest & Calls Prior to 05/2011			\$7,995,977.38	\$8,050,662.78	\$33,130.69	\$8,099,143.38	\$38,544.92	\$209,109.66	\$12,671.77	\$178,664.75
VRSD-TOLAND TOTAL										
Total Held by Custodian			\$ 34,230,677.73	\$ 34,431,328.62	\$ 140,303.00	\$ 34,703,676.83	\$ 162,954.69	\$ 661,677.21	\$ 51,318.97	\$ 906,964.95

See page 5 of 5 for securities sold or matured for the month ended May 31, 2011.

* Interest is estimated.
** U.S. Security market values are provided by Union Bank of California. For all other funds, market value is reported at purchase price.

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VENTURA REGIONAL SANITATION DISTRICT
SECURITIES SOLD AND MATURED AS OF MAY 31, 2011

Description	CUSIP	Purchase Date	Maturity Date	Interest Rate	Settle	Par	Purchase Cost	Principal Proceeds	Realized G/L Cost this FY	Realized G/L Amortized Cost (Life of the Security)
MAIN:										
M Federal Home Loan Bank	3133X7C69	4/18/2008	5/13/2011	5.000%	5/13/2011	\$250,000.00	\$263,576.25	\$250,000.00	(\$13,576.25)	\$0.00
M US Treasury Notes/Bonds	912828FH8	5/30/2008	5/31/2011	4.875%	5/31/2011	\$150,000.00	\$158,244.14	\$150,000.00	(\$8,244.14)	\$0.00
						SUB-TOTAL	\$421,820.39	\$400,000.00	(\$21,820.39)	\$0.00
BAILARD:										
M Federal Home Loan Bank	3133X7C69	4/18/2008	5/13/2011	5.000%	5/13/2011	\$750,000.00	\$790,728.75	\$750,000.00	(\$40,728.75)	\$0.00
M US Treasury Notes/Bonds	912828FH8	5/30/2008	5/31/2011	4.875%	5/31/2011	\$275,000.00	\$290,114.26	\$275,000.00	(\$15,114.26)	\$0.00
						SUB-TOTAL	\$1,080,843.01	\$1,025,000.00	(\$55,843.01)	\$0.00
COASTAL										
M Federal Home Loan Bank	3133XQQQ8	12/5/2008	5/20/2011	2.625%	5/20/2011	\$995,000.00	\$997,634.76	\$995,000.00	(\$2,634.76)	\$0.00
M US Treasury Notes/Bonds	912828FH8	5/30/2008	5/31/2011	4.875%	5/31/2011	\$275,000.00	\$290,114.26	\$275,000.00	(\$15,114.26)	\$0.00
						SUB-TOTAL	\$1,287,749.02	\$1,270,000.00	(\$17,749.02)	\$0.00
TOLAND:										
M Federal Home Loan Bank	3133XQQQ8	12/5/2008	5/20/2011	2.625%	5/20/2011	\$375,000.00	\$375,993.00	\$375,000.00	(\$993.00)	\$0.00
M US Treasury Notes/Bonds	912828FH8	5/30/2008	5/31/2011	4.875%	5/31/2011	\$275,000.00	\$290,114.26	\$275,000.00	(\$15,114.26)	\$0.00
						SUB-TOTAL	\$666,107.26	\$650,000.00	(\$16,107.26)	\$0.00
TOTAL SECURITIES SOLD & MATURED							\$3,456,519.68	\$3,345,000.00	(\$111,519.68)	\$0.00

M = Matured
S = Sold

Notes: Securities Sold and Matured are provided by PFM Investment Group & Union Bank of California.

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