

**VENTURA REGIONAL SANITATION DISTRICT**

Consolidated

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011		Sep 30, 2011		FY12 YTD		FY12 YTD		Prior FY11 YTD		Variance
							Variance	Budget	Actual	Budget	Actual	Actual	Actual	
<b>Operating revenues:</b>														
Revenue - Trade	\$ 19,153,097	\$ -	\$ 19,153,097	\$ (180,992)	\$ 1,601,983	\$ 1,420,991	\$ (180,992)	\$ 4,788,274	\$ 4,430,100	\$ (358,174)	\$ 4,284,329	\$ 4,430,100	\$ 165,771	
Revenue - Other	558,868	(205,838)	353,030	14,837	(195)	14,642	14,837	88,258	140,027	51,770	71,794	140,027	68,233	
Reimb from Outside Agencies											2,044		(2,044)	
<b>Total operating revenues</b>	<b>19,711,965</b>	<b>(205,838)</b>	<b>19,506,127</b>	<b>(166,155)</b>	<b>1,601,787</b>	<b>1,435,632</b>	<b>(166,155)</b>	<b>4,876,532</b>	<b>4,570,127</b>	<b>(306,405)</b>	<b>4,338,168</b>	<b>4,570,127</b>	<b>231,959</b>	
<b>Operating expenses:</b>														
Salaries, benefits and contract labor	7,689,603	-	7,689,603	211,596	619,251	830,846	211,596	1,922,401	1,717,540	(204,860)	1,746,273	1,717,540	(28,733)	
Management and administrative	320,911	-	320,911	86,502	(45,082)	41,440	86,502	80,228	43,581	(36,647)	59,953	43,581	(16,372)	
Operating materials and supplies	2,818,402	-	2,818,402	27,867	192,583	220,450	27,867	704,951	453,036	(251,914)	255,186	453,036	197,850	
Contract services - labor	203,170	-	203,170	38,866	13,200	52,066	38,866	50,793	67,026	16,234	24,381	67,026	42,646	
Contract services - materials and supplies	1,119,693	-	1,119,693	(21,311)	90,704	69,393	(21,311)	279,923	163,821	(116,102)	164,081	163,821	(240)	
Contract services - capital outlay purchases		-												
Professional services	1,050,514	-	1,050,514	29,535	97,458	126,993	29,535	262,629	275,091	12,462	81,938	275,091	193,153	
Facility maintenance	1,528,883	-	1,528,883	17,993	106,949	124,942	17,993	382,221	264,427	(117,794)	320,848	264,427	(56,421)	
Contra-Post Closure Expenses	(664,975)	-	(664,975)	12,593	(45,345)	(32,752)	12,593	(166,244)	(97,192)	69,052	(61,353)	(97,192)	(35,839)	
Permit, Fees & Other	1,007,140	-	1,007,140	(26,125)	62,716	36,591	(26,125)	251,785	100,861	(150,924)	47,447	100,861	53,413	
<b>Total operating expenses</b>	<b>15,074,341</b>	<b>-</b>	<b>15,074,341</b>	<b>377,516</b>	<b>1,092,464</b>	<b>1,469,970</b>	<b>377,516</b>	<b>3,768,855</b>	<b>2,988,192</b>	<b>(780,663)</b>	<b>2,638,735</b>	<b>2,988,192</b>	<b>349,457</b>	
<b>Operating income(loss) before depreciation</b>	<b>4,637,624</b>	<b>(205,838)</b>	<b>4,431,786</b>	<b>(543,671)</b>	<b>509,333</b>	<b>(34,338)</b>	<b>(543,671)</b>	<b>1,107,676</b>	<b>1,591,936</b>	<b>473,989</b>	<b>1,699,433</b>	<b>1,591,936</b>	<b>(117,498)</b>	
Depreciation and amortization	3,679,153	-	3,679,153	-	314,663	314,663	-	919,788	943,988	24,200	939,661	943,988	4,327	
<b>Operating income(loss)</b>	<b>958,471</b>	<b>(205,838)</b>	<b>752,633</b>	<b>(543,671)</b>	<b>194,671</b>	<b>(349,000)</b>	<b>(543,671)</b>	<b>188,158</b>	<b>637,948</b>	<b>449,789</b>	<b>759,772</b>	<b>637,948</b>	<b>(121,824)</b>	
<b>Non-operating revenues(expenses):</b>														
Interest and investment earnings	759,068	-	759,068	(25,331)	43,078	17,687	(25,331)	189,767	103,239	(86,528)	257,147	103,239	(153,908)	
Gain(loss) on sales and/or disposals of assets	(1,158,353)	-	(1,158,353)	27,540	(27,818)	(278)	27,540	(289,588)	(28,374)	261,214	(8,770)	(28,374)	(8,770)	
Debt service interest expense	975,000	-	975,000	(975,000)			(975,000)	243,750	(243,750)		(29,760)		1,386	
Grant revenue	(17,000)	107,316	90,316	(17,684)	17,160	(524)	(17,684)	22,579	15,394	(7,185)	(2,164)	15,394	17,559	
Other, net														
<b>Total non-operating revenues(expenses) before transfers</b>	<b>558,715</b>	<b>107,316</b>	<b>666,031</b>	<b>(15,475)</b>	<b>32,360</b>	<b>16,885</b>	<b>(15,475)</b>	<b>166,508</b>	<b>90,260</b>	<b>(76,248)</b>	<b>233,993</b>	<b>90,260</b>	<b>(143,733)</b>	
Overhead cost allocation - CA	2,346,838	-	2,346,838	-	191,667	191,667	-	586,710	575,000	(11,709)	1,218,388	575,000	(643,388)	
Due from post closure landfills		-		(17,126)	27,045	9,918	(17,126)	134,739	63,841	63,841	-	63,841	63,841	
Utility transfer	538,956	-	538,956	(538,956)			(538,956)							
Intra-department labor transfer	992,296	-	992,296	(83,237)	(246,445)	(329,682)	(83,237)	(248,074)	(850,375)	(602,301)	-	(850,375)	(850,375)	
ISF Fleet Use	1,513,494	-	1,513,494	3,595	(174,658)	(171,063)	3,595	(174,658)	(520,237)	(142,114)	-	(520,237)	(520,237)	
<b>Total transfers in</b>	<b>5,391,584</b>	<b>-</b>	<b>5,391,584</b>	<b>69,552</b>	<b>646,299</b>	<b>715,862</b>	<b>69,552</b>	<b>1,347,896</b>	<b>2,038,391</b>	<b>690,495</b>	<b>1,218,388</b>	<b>2,038,391</b>	<b>820,003</b>	
Overhead cost allocation - CA	(2,346,838)	-	(2,346,838)	-	(191,667)	(191,667)	-	(586,710)	(575,000)	11,709	(1,190,504)	(575,000)	615,504	
Due to post closed landfills		-		17,126	(27,045)	(9,918)	17,126		(63,841)	(63,841)		(63,841)	(63,841)	
Utility transfer	(538,956)	-	(538,956)					(134,739)		134,739				
Intra-department labor transfer	(992,296)	-	(992,296)	(83,237)	(246,445)	(329,682)	(83,237)	(248,074)	(850,375)	(602,301)	-	(850,375)	(850,375)	
ISF Fleet Use	(1,512,494)	-	(1,512,494)	3,595	(174,658)	(171,063)	3,595	(174,658)	(520,237)	(142,114)	-	(520,237)	(520,237)	
Provision for landfill closure/postclosure	(989,248)	-	(989,248)	5,219	(95,327)	(90,108)	5,219	(247,312)	(273,902)	(26,590)	(227,407)	(273,902)	(46,495)	
<b>Total transfers out</b>	<b>(6,379,832)</b>	<b>-</b>	<b>(6,379,832)</b>	<b>(57,296)</b>	<b>(735,141)</b>	<b>(792,438)</b>	<b>(57,296)</b>	<b>(1,594,958)</b>	<b>(2,283,355)</b>	<b>(688,397)</b>	<b>(1,417,911)</b>	<b>(2,283,355)</b>	<b>(865,444)</b>	
<b>Net transfers</b>	<b>(988,248)</b>	<b>-</b>	<b>(988,248)</b>	<b>12,256</b>	<b>(88,842)</b>	<b>(76,586)</b>	<b>12,256</b>	<b>(247,062)</b>	<b>(244,964)</b>	<b>2,088</b>	<b>(199,522)</b>	<b>(244,964)</b>	<b>(45,442)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(429,533)</b>	<b>107,316</b>	<b>(322,217)</b>	<b>(3,219)</b>	<b>(56,482)</b>	<b>(59,701)</b>	<b>(3,219)</b>	<b>(80,554)</b>	<b>(154,704)</b>	<b>(74,150)</b>	<b>34,470</b>	<b>(154,704)</b>	<b>(189,175)</b>	
<b>Change in net assets before capital expenditures</b>	<b>528,939</b>	<b>(98,522)</b>	<b>430,417</b>	<b>(546,880)</b>	<b>138,189</b>	<b>(408,701)</b>	<b>(546,880)</b>	<b>107,604</b>	<b>483,243</b>	<b>375,639</b>	<b>794,242</b>	<b>483,243</b>	<b>(310,999)</b>	
Capital expenditures - contra	1,574,912	-	1,574,912	(267,307)	333,721	66,414	(267,307)	393,728	417,940	24,212	567,972	417,940	(150,033)	
<b>Capital expenditures, net</b>	<b>1,574,912</b>	<b>-</b>	<b>1,574,912</b>	<b>(267,307)</b>	<b>333,721</b>	<b>66,414</b>	<b>(267,307)</b>	<b>393,728</b>	<b>417,940</b>	<b>24,212</b>	<b>567,972</b>	<b>417,940</b>	<b>(150,033)</b>	
<b>Change in net assets</b>	<b>\$ (1,045,973)</b>	<b>\$ (98,522)</b>	<b>\$ (1,144,495)</b>	<b>\$ (279,583)</b>	<b>\$ (195,532)</b>	<b>\$ (475,115)</b>	<b>\$ (279,583)</b>	<b>\$ (286,124)</b>	<b>\$ 65,303</b>	<b>\$ 351,427</b>	<b>\$ 226,270</b>	<b>\$ 65,303</b>	<b>\$ (160,967)</b>	

Item 11-1

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011	Sep 30, 2011	Variance	FY12 YTD		Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
							Budget	Actual				
<b>Operating revenues:</b>												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>												
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	8,412	-	8,412	-	-	-	2,103	-	(2,103)	13,611	-	(13,611)
Management and administrative	-	-	-	-	-	-	-	-	-	-	-	-
Operating materials and supplies	200,000	-	200,000	210	-	(210)	50,000	210	(49,790)	8,720	210	(8,510)
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Contract services - materials and supplies	-	-	-	-	-	-	-	-	-	-	-	-
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	576,500	-	576,500	327,026	52,892	(274,134)	144,125	388,792	244,667	530,959	388,792	(142,167)
Facility maintenance	-	-	-	-	-	-	-	-	-	3,370	-	(3,370)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	40,000	-	40,000	-	-	-	10,000	-	(10,000)	-	-	-
<b>Total operating expenses</b>	<b>824,912</b>	<b>-</b>	<b>824,912</b>	<b>327,236</b>	<b>52,892</b>	<b>(274,344)</b>	<b>206,228</b>	<b>389,002</b>	<b>182,774</b>	<b>556,660</b>	<b>389,002</b>	<b>(167,658)</b>
<b>Operating income(loss) before depreciation</b>	<b>(824,912)</b>	<b>-</b>	<b>(824,912)</b>	<b>(327,236)</b>	<b>(52,892)</b>	<b>274,344</b>	<b>(206,228)</b>	<b>(389,002)</b>	<b>(182,774)</b>	<b>(556,660)</b>	<b>(389,002)</b>	<b>167,658</b>
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating income(loss)</b>	<b>(824,912)</b>	<b>-</b>	<b>(824,912)</b>	<b>(327,236)</b>	<b>(52,892)</b>	<b>274,344</b>	<b>(206,228)</b>	<b>(389,002)</b>	<b>(182,774)</b>	<b>(556,660)</b>	<b>(389,002)</b>	<b>167,658</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>												
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>												
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,000)	-	(1,000)	(6,485)	(13,522)	(7,037)	(250)	(46)	(28,892)	(28,892)	(46)	(28,892)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	204	-	-	(46)
<b>Total transfers out</b>	<b>(1,000)</b>	<b>-</b>	<b>(1,000)</b>	<b>(6,485)</b>	<b>(13,522)</b>	<b>(7,037)</b>	<b>(250)</b>	<b>(28,938)</b>	<b>(28,685)</b>	<b>-</b>	<b>(28,938)</b>	<b>(28,938)</b>
<b>Net transfers</b>	<b>(1,000)</b>	<b>-</b>	<b>(1,000)</b>	<b>(6,485)</b>	<b>(13,522)</b>	<b>(7,037)</b>	<b>(250)</b>	<b>(28,938)</b>	<b>(28,685)</b>	<b>-</b>	<b>(28,938)</b>	<b>(28,938)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(1,000)</b>	<b>-</b>	<b>(1,000)</b>	<b>(6,485)</b>	<b>(13,522)</b>	<b>(7,037)</b>	<b>(250)</b>	<b>(28,938)</b>	<b>(28,685)</b>	<b>-</b>	<b>(28,938)</b>	<b>(28,938)</b>
<b>Change in net assets before capital expenditures</b>	<b>(825,912)</b>	<b>-</b>	<b>(825,912)</b>	<b>(333,721)</b>	<b>(66,414)</b>	<b>267,307</b>	<b>(206,478)</b>	<b>(417,940)</b>	<b>(211,462)</b>	<b>(556,660)</b>	<b>(417,940)</b>	<b>138,720</b>
Capital expenditures	749,000	-	749,000	-	-	-	187,250	-	(187,250)	11,313	-	(11,313)
Capital expenditures - contra	749,000	-	749,000	-	-	-	187,250	-	(187,250)	11,313	-	(11,313)
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(333,721)</b>	<b>(66,414)</b>	<b>267,307</b>	<b>(393,728)</b>	<b>(417,940)</b>	<b>(24,212)</b>	<b>(567,972)</b>	<b>(417,940)</b>	<b>150,033</b>
<b>Change in net assets</b>	<b>\$ (1,574,912)</b>	<b>\$ -</b>	<b>\$ (1,574,912)</b>	<b>\$ (333,721)</b>	<b>\$ (66,414)</b>	<b>\$ 267,307</b>	<b>\$ (393,728)</b>	<b>\$ (417,940)</b>	<b>\$ (24,212)</b>	<b>\$ (567,972)</b>	<b>\$ (417,940)</b>	<b>\$ 150,033</b>

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011		Sep 30, 2011		FY12 YTD		FY11 YTD		Variance
				Aug 31, 2011	Sep 30, 2011	Budget	Actual	Actual	Actual			
<b>Operating revenues:</b>												
Revenue - Trade	\$ 19,153,097	-	\$ 19,153,097	\$ 1,601,983	\$ 1,420,991	\$ (180,992)	\$ 4,798,274	\$ 4,430,100	\$ (358,174)	\$ 4,264,329	\$ 4,430,100	\$ 165,771
Revenue - Other	559,868	(205,838)	353,030	(195)	14,642	14,837	88,258	140,027	51,770	71,794	140,027	68,233
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	2,044	-	(2,044)
<b>Total operating revenues</b>	<b>19,711,965</b>	<b>(205,838)</b>	<b>19,506,127</b>	<b>1,601,787</b>	<b>1,435,632</b>	<b>(166,155)</b>	<b>4,876,532</b>	<b>4,570,127</b>	<b>(306,405)</b>	<b>4,338,168</b>	<b>4,570,127</b>	<b>231,959</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	7,689,603	-	7,689,603	618,251	830,846	211,596	1,922,401	1,717,540	(204,860)	1,746,273	1,717,540	(28,733)
Management and administrative	320,911	-	320,911	(45,062)	41,440	86,502	80,228	43,581	(36,647)	59,953	43,581	(16,372)
Operating materials and supplies	2,819,402	-	2,819,402	192,583	220,450	27,867	704,851	453,036	(251,814)	255,186	453,036	197,850
Contract services - labor	203,170	-	203,170	13,200	52,066	38,866	50,793	67,026	16,234	24,381	67,026	42,646
Contract services - materials and supplies	1,119,693	-	1,119,693	90,704	68,393	(21,311)	279,923	163,821	(116,102)	164,061	163,821	(240)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,050,514	-	1,050,514	97,458	126,993	29,535	282,629	275,091	12,462	81,938	275,091	193,153
Facility maintenance	1,528,883	-	1,528,883	106,949	124,942	17,993	382,221	264,427	(117,794)	320,848	264,427	(56,421)
Contra-Post Closure Expenses	(664,975)	-	(664,975)	(45,345)	(32,752)	12,593	(166,244)	(97,192)	69,052	(61,353)	(97,192)	(35,839)
Permit, Fees & Other	1,007,140	-	1,007,140	62,716	36,591	(26,125)	251,785	100,861	(150,924)	47,447	100,861	53,413
<b>Total operating expenses</b>	<b>15,074,341</b>	<b>-</b>	<b>15,074,341</b>	<b>1,092,454</b>	<b>1,469,970</b>	<b>377,516</b>	<b>3,768,585</b>	<b>2,988,192</b>	<b>(780,394)</b>	<b>2,638,735</b>	<b>2,988,192</b>	<b>349,457</b>
<b>Operating income(loss) before depreciation</b>	<b>4,637,624</b>	<b>(205,838)</b>	<b>4,431,786</b>	<b>509,333</b>	<b>(34,338)</b>	<b>(543,671)</b>	<b>1,107,946</b>	<b>1,581,936</b>	<b>473,989</b>	<b>1,699,433</b>	<b>1,581,936</b>	<b>(117,498)</b>
Depreciation and amortization	3,679,153	-	3,679,153	314,663	314,663	-	919,788	943,988	24,200	939,661	943,988	4,327
<b>Operating income(loss)</b>	<b>958,471</b>	<b>(205,838)</b>	<b>752,633</b>	<b>194,671</b>	<b>(349,000)</b>	<b>(543,671)</b>	<b>188,158</b>	<b>637,948</b>	<b>449,789</b>	<b>759,772</b>	<b>637,948</b>	<b>(121,824)</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	759,068	-	759,068	43,018	17,687	(25,331)	189,767	103,239	(86,528)	257,147	103,239	(153,908)
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	8,770	-	(8,770)
Debt service interest expense	(1,158,353)	-	(1,158,353)	(27,818)	(278)	27,540	(289,588)	(28,374)	261,214	(29,760)	(28,374)	1,386
Grant revenue	975,000	-	975,000	17,160	(524)	(17,684)	243,750	15,394	(243,750)	-	-	-
Other, net	(17,000)	407,316	90,316	-	-	-	22,579	-	-	(2,164)	15,394	17,559
<b>Total non-operating revenues(expenses) before transfers</b>	<b>558,715</b>	<b>107,316</b>	<b>666,031</b>	<b>32,360</b>	<b>16,885</b>	<b>(15,475)</b>	<b>166,508</b>	<b>90,260</b>	<b>(76,248)</b>	<b>233,993</b>	<b>90,260</b>	<b>(143,733)</b>
Overhead cost allocation - CA	2,346,838	-	2,346,838	191,667	191,667	-	596,710	575,000	(11,709)	1,218,388	575,000	(643,388)
Due from post closure landfills	-	-	-	27,045	9,918	(17,126)	-	63,841	63,841	-	63,841	63,841
Utility transfer	538,956	-	538,956	-	-	-	134,739	-	(134,739)	-	-	-
Intra-department labor transfer	992,296	-	992,296	282,930	343,204	90,274	248,074	879,267	631,193	-	879,267	879,267
ISF Fleet Use	1,513,494	-	1,513,494	174,658	171,063	(3,595)	378,374	520,283	141,910	-	520,283	520,283
<b>Total transfers in</b>	<b>5,391,584</b>	<b>-</b>	<b>5,391,584</b>	<b>646,299</b>	<b>715,852</b>	<b>69,552</b>	<b>1,347,896</b>	<b>2,038,391</b>	<b>690,495</b>	<b>1,218,388</b>	<b>2,038,391</b>	<b>820,003</b>
Overhead cost allocation - CA	(2,346,838)	-	(2,346,838)	(191,667)	(191,667)	-	(596,710)	(575,000)	11,709	(1,190,504)	(575,000)	615,504
Due to post closed landfills	-	-	-	(27,045)	(9,918)	17,126	-	(63,841)	(63,841)	-	(63,841)	(63,841)
Utility transfer	(538,956)	-	(538,956)	-	-	-	(134,739)	-	134,739	-	-	-
Intra-department labor transfer	(992,296)	-	(992,296)	(246,445)	(329,682)	(83,237)	(248,074)	(850,375)	(602,301)	-	(850,375)	(850,375)
ISF Fleet Use	(1,512,494)	-	(1,512,494)	(174,658)	(171,063)	3,595	(378,124)	(520,237)	(142,114)	-	(520,237)	(520,237)
Provision for landfill closure/postclosure	(989,248)	-	(989,248)	(95,327)	(90,108)	5,219	(247,312)	(273,902)	(26,590)	(227,407)	(273,902)	(46,495)
<b>Total transfers out</b>	<b>(6,379,832)</b>	<b>-</b>	<b>(6,379,832)</b>	<b>(735,141)</b>	<b>(792,438)</b>	<b>(57,296)</b>	<b>(1,594,958)</b>	<b>(2,283,355)</b>	<b>(688,397)</b>	<b>(1,417,911)</b>	<b>(2,283,355)</b>	<b>(865,444)</b>
<b>Net transfers</b>	<b>(988,248)</b>	<b>-</b>	<b>(988,248)</b>	<b>(88,842)</b>	<b>(76,586)</b>	<b>12,256</b>	<b>(247,062)</b>	<b>(244,964)</b>	<b>2,098</b>	<b>(199,522)</b>	<b>(244,964)</b>	<b>(45,442)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(429,533)</b>	<b>107,316</b>	<b>(322,217)</b>	<b>(56,482)</b>	<b>(59,701)</b>	<b>(3,219)</b>	<b>(80,554)</b>	<b>(154,704)</b>	<b>(74,150)</b>	<b>34,470</b>	<b>(154,704)</b>	<b>(189,175)</b>
<b>Change in net assets before capital expenditures</b>	<b>528,939</b>	<b>(98,522)</b>	<b>430,417</b>	<b>138,189</b>	<b>(408,701)</b>	<b>(546,890)</b>	<b>107,604</b>	<b>483,243</b>	<b>375,639</b>	<b>794,242</b>	<b>483,243</b>	<b>(310,999)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>\$ 528,939</b>	<b>\$ (98,522)</b>	<b>\$ 430,417</b>	<b>\$ 138,189</b>	<b>\$ (408,701)</b>	<b>\$ (546,890)</b>	<b>\$ 107,604</b>	<b>\$ 483,243</b>	<b>\$ 375,639</b>	<b>\$ 794,242</b>	<b>\$ 483,243</b>	<b>\$ (310,999)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011		Sep 30, 2011		FY12 YTD		FY12 YTD		Prior FY11 YTD		Current FY12	
							Variance	Budget	Actual	Actual	Variance	Actual	Variance	Actual	Variance
<b>Operating revenues:</b>															
Revenue - Trade	\$ 642,312	\$ -	\$ 642,312	\$ (4,673)	\$ 58,433	\$ (5,667)	\$ 160,578	\$ 159,958	\$ (620)	\$ 132,502	\$ 159,958	\$ 160,977	\$ 159,958	\$ 27,457	
Revenue - Other	-	-	-	(994)	-	(994)	-	1,019	1,019	5,521	1,019	160,977	1,019	(4,502)	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	<b>642,312</b>	<b>-</b>	<b>642,312</b>	<b>(5,667)</b>	<b>58,433</b>	<b>(5,667)</b>	<b>160,578</b>	<b>160,977</b>	<b>399</b>	<b>138,023</b>	<b>160,977</b>	<b>160,977</b>	<b>160,977</b>	<b>22,954</b>	
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	1,988,539	-	1,988,539	22,613	215,502	(30,785)	497,135	466,350	(30,785)	505,381	466,350	466,350	466,350	(39,032)	
Management and administrative	216,253	-	216,253	69,925	18,736	(45,033)	54,063	9,031	(45,033)	34,752	9,031	9,031	9,031	(25,721)	
Operating materials and supplies	79,320	-	79,320	132	203	(19,120)	19,830	710	(19,120)	7,501	710	710	710	(6,790)	
Contract services - labor	16,250	-	16,250	(6,800)	6,600	17,498	4,063	21,560	17,498	166	21,560	21,560	21,560	(385)	
Contract services - materials and supplies	-	-	-	41	-	-	-	41	-	41	-	41	41	-	
Contract services - capital outlay purchases	-	-	-	(5,445)	23,651	7,841	87,813	95,654	7,841	(18,076)	95,654	95,654	95,654	113,730	
Professional services	304,020	-	304,020	(19,388)	23,171	12,122	76,005	88,127	12,122	68,902	88,127	88,127	88,127	19,225	
Facility maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Contra-Post Closure Expenses	49,850	-	49,850	(625)	295	(11,133)	12,463	1,330	(11,133)	6,791	1,330	1,330	1,330	(5,461)	
Permit, Fees & Other	3,005,482	-	3,005,482	60,652	288,330	(68,568)	751,371	682,802	(68,568)	605,943	682,802	682,802	682,802	76,960	
<b>Total operating expenses</b>	<b>(2,363,170)</b>	<b>-</b>	<b>(2,363,170)</b>	<b>(66,319)</b>	<b>(229,898)</b>	<b>(66,319)</b>	<b>(590,793)</b>	<b>(521,825)</b>	<b>68,967</b>	<b>(467,820)</b>	<b>(521,825)</b>	<b>(521,825)</b>	<b>(521,825)</b>	<b>(54,005)</b>	
<b>Operating income(loss) before depreciation</b>															
Depreciation and amortization	98,968	-	98,968	-	8,129	(356)	24,742	24,386	(356)	24,709	24,386	24,386	24,386	(323)	
<b>Operating income(loss)</b>	<b>(2,462,139)</b>	<b>-</b>	<b>(2,462,139)</b>	<b>(66,319)</b>	<b>(238,026)</b>	<b>(66,319)</b>	<b>(615,535)</b>	<b>(546,211)</b>	<b>69,324</b>	<b>(492,529)</b>	<b>(546,211)</b>	<b>(546,211)</b>	<b>(546,211)</b>	<b>(53,682)</b>	
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	21,645	-	21,645	(14,608)	(9,684)	(4,796)	5,411	615	(4,796)	39,932	615	615	615	(39,317)	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	(17,000)	-	(17,000)	15	(1,251)	420	(4,250)	(3,830)	-	(2,154)	(3,830)	(3,830)	(3,830)	(1,676)	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>4,645</b>	<b>-</b>	<b>4,645</b>	<b>(14,593)</b>	<b>(10,935)</b>	<b>(4,376)</b>	<b>1,161</b>	<b>(3,215)</b>	<b>(4,376)</b>	<b>37,778</b>	<b>(3,215)</b>	<b>(3,215)</b>	<b>(3,215)</b>	<b>(40,993)</b>	
Overhead cost allocation - CA	2,300,000	-	2,300,000	-	191,667	0	575,000	575,000	0	600,507	575,000	575,000	575,000	(25,507)	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	5,508	40,175	110,112	-	110,112	110,112	-	110,112	110,112	110,112	110,112	
Intra-department labor transfer	-	-	-	(37)	490	88	1,420	1,508	88	-	1,508	1,508	1,508	1,508	
ISF Fleet Use	5,680	-	5,680	(37)	490	88	1,420	1,508	88	-	1,508	1,508	1,508	1,508	
<b>Total transfers in</b>	<b>2,305,680</b>	<b>-</b>	<b>2,305,680</b>	<b>5,471</b>	<b>232,331</b>	<b>110,200</b>	<b>576,420</b>	<b>686,620</b>	<b>110,200</b>	<b>600,507</b>	<b>686,620</b>	<b>686,620</b>	<b>686,620</b>	<b>86,113</b>	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	(3,269)	-	-	-	3,269	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	-	-	(6,086)	(39,724)	(108,634)	-	(108,634)	(108,634)	-	(108,634)	(108,634)	(108,634)	(108,634)	
ISF Fleet Use	(8,436)	-	(8,436)	92	(989)	(954)	(2,109)	(3,063)	(954)	-	(3,063)	(3,063)	(3,063)	(3,063)	
Provision for landfill closure/postclosure	(8,436)	-	(8,436)	(5,994)	(40,713)	(109,588)	(2,109)	(111,697)	(109,588)	(3,269)	(111,697)	(111,697)	(111,697)	(108,428)	
<b>Total transfers out</b>	<b>2,297,244</b>	<b>-</b>	<b>2,297,244</b>	<b>(523)</b>	<b>191,618</b>	<b>613</b>	<b>574,311</b>	<b>574,924</b>	<b>613</b>	<b>597,238</b>	<b>574,924</b>	<b>574,924</b>	<b>574,924</b>	<b>(22,314)</b>	
<b>Net transfers</b>	<b>2,301,899</b>	<b>-</b>	<b>2,301,899</b>	<b>(15,115)</b>	<b>180,683</b>	<b>(3,764)</b>	<b>575,472</b>	<b>571,709</b>	<b>(3,764)</b>	<b>635,016</b>	<b>571,709</b>	<b>571,709</b>	<b>571,709</b>	<b>(63,308)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(160,250)</b>	<b>-</b>	<b>(160,250)</b>	<b>(81,434)</b>	<b>(57,343)</b>	<b>65,560</b>	<b>(40,062)</b>	<b>25,498</b>	<b>65,560</b>	<b>142,487</b>	<b>25,498</b>	<b>25,498</b>	<b>25,498</b>	<b>(116,990)</b>	
<b>Change in net assets before capital expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net assets</b>	<b>(160,250)</b>	<b>-</b>	<b>(160,250)</b>	<b>(81,434)</b>	<b>(57,343)</b>	<b>65,560</b>	<b>(40,062)</b>	<b>25,498</b>	<b>65,560</b>	<b>142,487</b>	<b>25,498</b>	<b>25,498</b>	<b>25,498</b>	<b>(116,990)</b>	

**VENTURA REGIONAL SANITATION DISTRICT**

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011			Sep 30, 2011			FY12 YTD		FY11 YTD		Variance
				Budget	Adjustments	Total	Budget	Actual	Variance	Budget	Actual	Variance	Actual	
<b>Operating revenues:</b>														
Revenue - Trade	\$ 5,205,947	-	\$ 5,205,947	\$ 405,113	\$ 316,716	\$ (88,397)	\$ 1,301,487	\$ 1,024,844	\$ (276,643)	\$ 972,830	\$ 1,024,844	\$ 52,014		
Revenue - Other	216,464	(205,838)	10,626	(15,968)	968	16,937	2,657	2,980	324	5,471	2,980	(2,491)		
Reimb from Outside Agencies										2,044		(2,044)		
<b>Total operating revenues</b>	<b>5,422,411</b>	<b>(205,838)</b>	<b>5,216,573</b>	<b>389,245</b>	<b>317,685</b>	<b>(71,560)</b>	<b>1,304,143</b>	<b>1,027,824</b>	<b>(276,319)</b>	<b>980,345</b>	<b>1,027,824</b>	<b>47,479</b>		
<b>Operating expenses:</b>														
Salaries, benefits and contract labor	3,180,823	-	3,180,823	240,624	335,883	95,259	795,206	692,376	(102,830)	631,899	692,376	60,477		
Management and administrative	39,275	-	39,275	796	2,173	1,377	9,819	4,160	(5,659)	5,359	4,160	(1,198)		
Operating materials and supplies	771,264	-	771,264	64,338	38,198	(26,140)	192,816	115,123	(77,693)	53,400	115,123	61,723		
Contract services - labor	3,000	-	3,000	6,653	6,653	6,653	750	6,653	5,903	4,179	6,653	2,474		
Contract services - materials and supplies	155,933	-	155,933	11,252	18,122	6,869	38,983	32,815	(6,168)	22,485	32,815	10,330		
Contract services - capital outlay purchases		-												
Professional services	136,500	-	136,500	21,950	23,724	1,775	34,125	49,775	15,650	48,274	49,775	1,501		
Facility maintenance	230,730	-	230,730	19,673	18,752	(921)	57,683	45,528	(12,154)	42,215	45,528	3,314		
Contra-Post Closure Expenses		-												
Permit, Fees & Other	37,765	-	37,765	1,497	893	(604)	9,441	2,770	(6,671)	3,970	2,770	(1,200)		
<b>Total operating expenses</b>	<b>4,555,290</b>	<b>-</b>	<b>4,555,290</b>	<b>360,130</b>	<b>444,398</b>	<b>84,268</b>	<b>1,138,823</b>	<b>949,200</b>	<b>(189,623)</b>	<b>811,781</b>	<b>949,200</b>	<b>137,419</b>		
<b>Operating income(loss) before depreciation</b>	<b>867,121</b>	<b>(205,838)</b>	<b>661,283</b>	<b>29,114</b>	<b>(128,713)</b>	<b>(155,827)</b>	<b>165,321</b>	<b>78,624</b>	<b>(86,696)</b>	<b>168,565</b>	<b>78,624</b>	<b>(89,940)</b>		
Depreciation and amortization	158,043	-	158,043	13,169	13,169	-	39,511	39,508	(3)	39,086	39,508	421		
<b>Operating income(loss)</b>	<b>709,078</b>	<b>(205,838)</b>	<b>503,241</b>	<b>15,945</b>	<b>(139,882)</b>	<b>(155,827)</b>	<b>125,810</b>	<b>39,117</b>	<b>(86,693)</b>	<b>129,479</b>	<b>39,117</b>	<b>(90,362)</b>		
<b>Non-operating revenues(expenses):</b>														
Interest and investment earnings		-			3,382	3,382		3,382	3,382		3,382	3,382		
Gain(loss) on sales and/or disposals of assets		-												
Debt service interest expense	(108,998)	-	(108,998)	(27,540)		27,540	(27,249)	(27,540)	(291)	(29,760)	(27,540)	2,220		
Grant revenue		-												
Other, net		-			17,890	36	26,829	17,972	(8,857)	(10)	17,972	17,982		
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(108,998)</b>	<b>107,316</b>	<b>(1,682)</b>	<b>(9,651)</b>	<b>3,418</b>	<b>13,069</b>	<b>(420)</b>	<b>(6,187)</b>	<b>(5,767)</b>	<b>(29,770)</b>	<b>(6,187)</b>	<b>23,583</b>		
Overhead cost allocation - CA	46,838	-	46,838				11,710		(11,710)					
Due from post closure landfills		-												
Utility transfer		-												
Intra-department labor transfer	638,962	-	638,962	108,187	191,600	83,413	159,741	422,040	262,300		422,040	422,040		
ISF Fleet Use	9,618	-	9,618	1,477	3,812	2,335	2,405	6,524	4,119		6,524	6,524		
<b>Total transfers in</b>	<b>695,418</b>	<b>-</b>	<b>695,418</b>	<b>109,664</b>	<b>195,412</b>	<b>85,748</b>	<b>173,855</b>	<b>428,564</b>	<b>254,709</b>	<b>-</b>	<b>428,564</b>	<b>428,564</b>		
Overhead cost allocation - CA	(705,417)	-	(705,417)	(54,882)	(54,882)		(176,354)	(164,645)	11,710	(294,443)	(164,645)	129,798		
Due to post closure landfills		-												
Utility transfer		-												
Intra-department labor transfer	(137,877)	-	(137,877)	(65,066)	(132,951)	(67,885)	(34,469)	(277,824)	(243,355)		(277,824)	(277,824)		
ISF Fleet Use	(330,213)	-	(330,213)	(29,281)	(23,304)	5,977	(82,553)	(81,862)	691		(81,862)	(81,862)		
Provision for landfill closure/postclosure		-												
<b>Total transfers out</b>	<b>(1,173,507)</b>	<b>-</b>	<b>(1,173,507)</b>	<b>(149,229)</b>	<b>(211,136)</b>	<b>(61,908)</b>	<b>(293,377)</b>	<b>(524,331)</b>	<b>(230,954)</b>	<b>(294,443)</b>	<b>(524,331)</b>	<b>(229,888)</b>		
<b>Net transfers</b>	<b>(478,089)</b>	<b>-</b>	<b>(478,089)</b>	<b>(39,564)</b>	<b>(15,724)</b>	<b>23,840</b>	<b>(119,522)</b>	<b>(95,767)</b>	<b>23,755</b>	<b>(294,443)</b>	<b>(95,767)</b>	<b>198,676</b>		
<b>Total non-operating revenues(expenses), net</b>	<b>(567,087)</b>	<b>107,316</b>	<b>(459,771)</b>	<b>(49,215)</b>	<b>(12,306)</b>	<b>36,908</b>	<b>(119,943)</b>	<b>(101,954)</b>	<b>17,989</b>	<b>(324,213)</b>	<b>(101,954)</b>	<b>222,259</b>		
<b>Change in net assets before capital expenditures</b>	<b>121,992</b>	<b>(98,522)</b>	<b>23,470</b>	<b>(33,270)</b>	<b>(152,189)</b>	<b>(118,919)</b>	<b>5,867</b>	<b>(62,837)</b>	<b>(68,704)</b>	<b>(194,734)</b>	<b>(62,837)</b>	<b>131,897</b>		
Capital expenditures		-												
Capital expenditures - contra		-												
<b>Change in net assets</b>	<b>\$ 121,992</b>	<b>\$ (98,522)</b>	<b>\$ 23,470</b>	<b>\$ (33,270)</b>	<b>\$ (152,189)</b>	<b>\$ (118,919)</b>	<b>\$ 5,867</b>	<b>\$ (62,837)</b>	<b>\$ (68,704)</b>	<b>\$ (194,734)</b>	<b>\$ (62,837)</b>	<b>\$ 131,897</b>		

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011	Sep 30, 2011	Variance	FY12 YTD		Variance	Prior FY11 YTD	Current FY12	Variance
							Budget	Actual				
<b>Operating revenues:</b>												
Revenue - Trade	\$ 9,640,946	-	\$ 9,640,946	\$ 840,408	\$ 776,424	\$ (63,984)	\$ 2,410,236	\$ 2,374,309	\$ (35,927)	\$ 2,350,025	\$ 2,374,309	\$ 24,285
Revenue - Other	342,404	-	342,404	11,733	11,405	(328)	85,601	126,987	41,386	54,708	126,987	72,280
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>9,983,350</b>	<b>-</b>	<b>9,983,350</b>	<b>852,141</b>	<b>787,829</b>	<b>(64,312)</b>	<b>2,495,837</b>	<b>2,501,297</b>	<b>5,459</b>	<b>2,404,732</b>	<b>2,501,297</b>	<b>96,564</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	2,343,200	-	2,343,200	172,311	262,748	90,436	585,800	522,857	(62,943)	494,189	522,857	28,668
Management and administrative	15,383	-	15,383	1,567	3,686	2,130	3,846	6,154	2,309	5,767	6,154	388
Operating materials and supplies	656,754	-	656,754	7,361	87,986	80,625	164,189	105,595	(58,595)	51,290	105,595	54,305
Contract services - labor	161,920	-	161,920	38,481	38,481	-	40,480	38,481	(1,999)	20,035	38,481	18,446
Contract services - materials and supplies	192,400	-	192,400	8,823	6,999	(1,824)	48,100	16,084	(32,016)	53,546	16,084	(37,463)
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	248,164	-	248,164	29,472	60,246	30,773	62,041	89,718	27,677	14,393	89,718	75,325
Facility maintenance	201,332	-	201,332	17,050	37,493	20,443	50,333	55,003	4,670	55,189	55,003	(186)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	821,875	-	821,875	36,813	31,318	(5,495)	205,469	68,517	(136,952)	34,545	68,517	33,973
<b>Total operating expenses</b>	<b>4,641,028</b>	<b>-</b>	<b>4,641,028</b>	<b>273,397</b>	<b>528,967</b>	<b>255,569</b>	<b>1,160,257</b>	<b>902,410</b>	<b>(257,847)</b>	<b>728,955</b>	<b>902,410</b>	<b>173,455</b>
<b>Operating income(loss) before depreciation</b>	<b>5,342,322</b>	<b>-</b>	<b>5,342,322</b>	<b>578,743</b>	<b>258,862</b>	<b>(319,881)</b>	<b>1,335,580</b>	<b>1,598,887</b>	<b>263,307</b>	<b>1,675,778</b>	<b>1,598,887</b>	<b>(76,891)</b>
Depreciation and amortization	1,645,680	-	1,645,680	137,119	137,119	-	411,420	411,358	(62)	409,918	411,358	1,440
<b>Operating income(loss)</b>	<b>3,696,642</b>	<b>-</b>	<b>3,696,642</b>	<b>441,624</b>	<b>121,743</b>	<b>(319,881)</b>	<b>924,160</b>	<b>1,187,529</b>	<b>263,369</b>	<b>1,265,860</b>	<b>1,187,529</b>	<b>(78,331)</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	276,265	-	276,265	10,911	11,024	112	69,066	32,087	(36,980)	57,772	32,087	(25,685)
Gain(loss) on sales and/or disposals of assets	-	-	-	(278)	(278)	-	(110,119)	(833)	109,286	-	(833)	(833)
Debt service interest expense	(440,476)	-	(440,476)	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	73	453	380	-	551	551	-	551	551
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(164,211)</b>	<b>-</b>	<b>(164,211)</b>	<b>10,706</b>	<b>11,199</b>	<b>492</b>	<b>(41,053)</b>	<b>31,804</b>	<b>72,857</b>	<b>57,772</b>	<b>31,804</b>	<b>(25,968)</b>
Overhead cost allocation - CA	-	-	-	27,045	9,918	(17,126)	-	-	-	196,945	-	(196,945)
Due from post closure landfills	-	-	-	-	-	-	-	63,841	63,841	-	63,841	63,841
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	333,584	-	333,584	97,832	96,312	(1,520)	83,396	310,272	226,876	-	310,272	310,272
ISF Fleet Use	9,063	-	9,063	11,096	11,176	79	2,266	33,552	31,287	-	33,552	33,552
<b>Total transfers in</b>	<b>342,647</b>	<b>-</b>	<b>342,647</b>	<b>135,973</b>	<b>117,406</b>	<b>(18,567)</b>	<b>85,662</b>	<b>407,665</b>	<b>322,003</b>	<b>196,945</b>	<b>407,665</b>	<b>210,720</b>
Overhead cost allocation - CA	(1,201,169)	-	(1,201,169)	(100,097)	(100,097)	-	(300,292)	(300,292)	(0)	(668,610)	(300,292)	368,318
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(179,563)	-	(179,563)	(80,386)	(103,430)	(23,044)	(44,891)	(287,310)	(242,419)	-	(287,310)	(287,310)
Intra-department labor transfer	(1,067,699)	-	(1,067,699)	(124,648)	(127,130)	(2,482)	(266,925)	(376,032)	(109,108)	-	(376,032)	(376,032)
ISF Fleet Use	(889,248)	-	(889,248)	(95,327)	(90,108)	5,219	(247,312)	(273,902)	(26,590)	(227,407)	(273,902)	(46,495)
Provision for landfill closure/postclosure	(3,437,679)	-	(3,437,679)	(400,458)	(420,765)	(20,307)	(859,420)	(1,237,537)	(378,117)	(896,017)	(1,237,537)	(341,520)
<b>Total transfers out</b>	<b>(3,095,032)</b>	<b>-</b>	<b>(3,095,032)</b>	<b>(264,485)</b>	<b>(303,359)</b>	<b>(38,874)</b>	<b>(773,758)</b>	<b>(829,872)</b>	<b>(56,114)</b>	<b>(668,610)</b>	<b>(300,292)</b>	<b>368,318</b>
<b>Net transfers</b>	<b>(164,211)</b>	<b>-</b>	<b>(164,211)</b>	<b>10,706</b>	<b>11,199</b>	<b>492</b>	<b>(41,053)</b>	<b>31,804</b>	<b>72,857</b>	<b>57,772</b>	<b>31,804</b>	<b>(25,968)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(3,259,243)</b>	<b>-</b>	<b>(3,259,243)</b>	<b>(253,779)</b>	<b>(292,161)</b>	<b>(38,382)</b>	<b>(814,811)</b>	<b>(798,068)</b>	<b>16,743</b>	<b>(641,301)</b>	<b>(798,068)</b>	<b>(156,768)</b>
<b>Change in net assets before capital expenditures</b>	<b>437,399</b>	<b>-</b>	<b>437,399</b>	<b>187,845</b>	<b>(170,418)</b>	<b>(358,263)</b>	<b>109,350</b>	<b>389,461</b>	<b>280,111</b>	<b>624,559</b>	<b>389,461</b>	<b>(235,098)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>437,399</b>	<b>-</b>	<b>437,399</b>	<b>187,845</b>	<b>(170,418)</b>	<b>(358,263)</b>	<b>109,350</b>	<b>389,461</b>	<b>280,111</b>	<b>624,559</b>	<b>389,461</b>	<b>(235,098)</b>
<b>Change in net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 187,845</b>	<b>\$ (170,418)</b>	<b>\$ (358,263)</b>	<b>\$ 109,350</b>	<b>\$ 389,461</b>	<b>\$ 280,111</b>	<b>\$ 624,559</b>	<b>\$ 389,461</b>	<b>\$ (235,098)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets

For Three Months Ending September 30, 2011

Description	Adjusted Budget	Aug 31, 2011	Sep 30, 2011	Variance	FY12 YTD		FY11 YTD		Variance
					Adopted Budget	Adjustments	Budget	Actual	
<b>Operating revenues:</b>									
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	-	-	-	-	-	-	-	-	-
<b>Operating expenses:</b>									
Salaries, benefits and contract labor	37,681	-	-	-	-	9,420	25,848	-	(25,848)
Management and administrative	-	-	-	-	-	119	6	119	113
Operating materials and supplies	358,702	1,625	10,632	9,007	89,676	12,488	2,753	12,488	9,734
Contract services - labor	18,000	-	-	-	4,500	-	-	-	-
Contract services - materials and supplies	113,740	0	679	678	28,435	679	340	679	339
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-
Professional services	115,500	5,351	3,084	(2,267)	28,875	8,436	9,963	8,436	(1,528)
Facility maintenance	47,140	2,623	2,763	141	11,785	5,693	5,704	5,693	(10)
Contra-Post Closure Expenses	(664,975)	(45,345)	(32,752)	12,593	(166,244)	(97,192)	(61,353)	(97,192)	(35,839)
Permit, Fees & Other	81,150	19,197	-	(19,197)	20,288	19,870	1,837	19,870	18,033
<b>Total operating expenses</b>	<b>106,938</b>	<b>(16,549)</b>	<b>(15,593)</b>	<b>956</b>	<b>26,735</b>	<b>(49,908)</b>	<b>(14,901)</b>	<b>(49,908)</b>	<b>(35,007)</b>
<b>Operating income(loss) before depreciation</b>	<b>(106,938)</b>	<b>16,549</b>	<b>15,593</b>	<b>(956)</b>	<b>(26,735)</b>	<b>49,908</b>	<b>14,901</b>	<b>49,908</b>	<b>35,007</b>
Depreciation and amortization	46,692	3,880	3,880	-	11,673	11,641	11,609	11,641	32
<b>Operating income(loss)</b>	<b>(153,630)</b>	<b>12,669</b>	<b>11,713</b>	<b>(956)</b>	<b>(38,408)</b>	<b>38,267</b>	<b>3,292</b>	<b>38,267</b>	<b>34,975</b>
<b>Non-operating revenues(expenses):</b>									
Interest and investment earnings	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	384,240	27,183	10,045	(17,138)	96,060	64,235	159,443	64,235	(95,208)
Debt service interest expense	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>384,240</b>	<b>27,183</b>	<b>10,045</b>	<b>(17,138)</b>	<b>96,060</b>	<b>64,235</b>	<b>159,443</b>	<b>64,235</b>	<b>(95,208)</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	-	(27,045)	(9,918)	17,126	-	(63,841)	(166,987)	(63,841)	166,987
Due to post closed landfills	-	-	-	-	-	-	-	-	(63,841)
Utility transfer	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(235,976)	(12,046)	(10,871)	1,075	(58,994)	(35,874)	-	(35,874)	(35,874)
ISF Fleet Use	(7,370)	(945)	(931)	13	(1,843)	(3,085)	-	(3,085)	(3,085)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(243,346)</b>	<b>(40,036)</b>	<b>(21,821)</b>	<b>18,215</b>	<b>(60,837)</b>	<b>(102,800)</b>	<b>(166,987)</b>	<b>(102,800)</b>	<b>64,187</b>
<b>Net transfers</b>	<b>(243,346)</b>	<b>(40,036)</b>	<b>(21,821)</b>	<b>18,215</b>	<b>(60,837)</b>	<b>(102,800)</b>	<b>(166,987)</b>	<b>(102,800)</b>	<b>64,187</b>
<b>Total non-operating revenues(expenses), net</b>	<b>140,894</b>	<b>(12,853)</b>	<b>(11,776)</b>	<b>1,077</b>	<b>35,224</b>	<b>(38,565)</b>	<b>(7,544)</b>	<b>(38,565)</b>	<b>(31,020)</b>
<b>Change in net assets before capital expenditures</b>	<b>(12,736)</b>	<b>(184)</b>	<b>(62)</b>	<b>121</b>	<b>(3,184)</b>	<b>(298)</b>	<b>(4,252)</b>	<b>(298)</b>	<b>3,955</b>
Capital expenditures	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>(12,736)</b>	<b>(184)</b>	<b>(62)</b>	<b>121</b>	<b>(3,184)</b>	<b>(298)</b>	<b>(4,252)</b>	<b>(298)</b>	<b>3,955</b>
<b>Change in net assets</b>	<b>\$ (12,736)</b>	<b>\$ (184)</b>	<b>\$ (62)</b>	<b>\$ 121</b>	<b>\$ (3,184)</b>	<b>\$ (298)</b>	<b>\$ (4,252)</b>	<b>\$ (298)</b>	<b>\$ 3,955</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Three Months Ending September 30, 2011

Description	Adjusted Budget	Aug 31, 2011	Sep 30, 2011	Variance	FY12 YTD		Variance	Prior FY11 YTD		Variance
					Budget	Actual		Actual	Actual	
<b>Operating revenues:</b>										
Revenue - Trade	\$ 3,663,892	\$ 293,356	\$ 269,418	\$ (23,938)	\$ 915,973	\$ 870,989	\$ (44,985)	\$ 808,973	\$ 870,989	\$ 62,015
Revenue - Other	-	2,946	2,268	(678)	-	9,041	9,041	6,000	9,041	3,041
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>3,663,892</b>	<b>296,302</b>	<b>271,686</b>	<b>(24,616)</b>	<b>915,973</b>	<b>880,029</b>	<b>(35,944)</b>	<b>814,973</b>	<b>880,029</b>	<b>65,056</b>
<b>Operating expenses:</b>										
Salaries, benefits and contract labor	-	-	-	-	-	-	-	53,039	-	(53,039)
Management and administrative	50,000	3,764	16,835	13,071	12,500	24,117	11,617	14,064	24,117	10,053
Operating materials and supplies	519,062	61,376	39,764	(21,612)	129,766	105,292	(24,474)	51,922	105,292	53,370
Contract services - labor	4,000	-	333	333	1,000	333	(667)	-	333	333
Contract services - materials and supplies	642,620	69,732	42,997	(26,735)	160,655	112,750	(47,905)	86,085	112,750	26,665
Contract services - capital outlay purchases	-	-	-	-	-	-	-	-	-	-
Professional services	199,100	11,588	16,288	4,699	49,775	31,509	(18,266)	27,384	31,509	4,125
Facility maintenance	144,660	10,728	6,680	(4,048)	36,165	17,717	(18,448)	66,926	17,717	(51,209)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	10,000	4,289	4,085	(205)	2,500	8,374	5,874	-	8,374	8,374
<b>Total operating expenses</b>	<b>1,589,442</b>	<b>161,478</b>	<b>126,981</b>	<b>(34,497)</b>	<b>392,361</b>	<b>300,092</b>	<b>(92,268)</b>	<b>301,420</b>	<b>300,092</b>	<b>(1,328)</b>
<b>Operating income(loss) before depreciation</b>	<b>2,094,450</b>	<b>134,824</b>	<b>144,706</b>	<b>9,881</b>	<b>523,613</b>	<b>579,937</b>	<b>56,324</b>	<b>513,553</b>	<b>579,937</b>	<b>66,384</b>
Depreciation and amortization	1,357,130	112,785	112,785	-	339,283	338,356	(927)	337,429	338,356	927
<b>Operating income(loss)</b>	<b>737,320</b>	<b>22,039</b>	<b>31,920</b>	<b>9,881</b>	<b>184,330</b>	<b>241,581</b>	<b>57,251</b>	<b>176,125</b>	<b>241,581</b>	<b>65,457</b>
<b>Non-operating revenues(expenses):</b>										
Interest and investment earnings	-	-	2,921	2,921	-	2,921	2,921	-	2,921	2,921
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(608,879)	-	-	-	(152,220)	-	152,220	-	-	-
Grant revenue	975,000	-	-	-	243,750	-	(243,750)	-	-	-
Other, net	-	462	238	(224)	-	700	700	-	700	700
<b>Total non-operating revenues(expenses) before transfers</b>	<b>366,121</b>	<b>462</b>	<b>3,159</b>	<b>2,697</b>	<b>91,530</b>	<b>3,621</b>	<b>(87,909)</b>	<b>-</b>	<b>3,621</b>	<b>3,621</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	538,956	-	-	-	134,739	-	(134,739)	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>	<b>538,956</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,739</b>	<b>-</b>	<b>(134,739)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	(440,252)	(36,688)	(36,688)	-	(110,063)	(110,063)	(0)	(57,195)	(110,063)	(52,868)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	(538,956)	-	-	-	(134,739)	-	134,739	-	-	-
Intra-department labor transfer	(411,257)	(41,598)	(32,630)	8,968	(102,814)	(102,754)	60	-	(102,754)	(102,754)
ISF Fleet Use	(98,776)	(18,703)	(18,709)	(6)	(24,694)	(56,196)	(31,502)	-	(56,196)	(56,196)
Provision for landfill closure/postclosure	(1,489,241)	(96,989)	(88,027)	8,962	(372,310)	(269,013)	103,298	(57,195)	(269,013)	(211,818)
<b>Total transfers out</b>	<b>(950,285)</b>	<b>(96,989)</b>	<b>(88,027)</b>	<b>8,962</b>	<b>(237,571)</b>	<b>(269,013)</b>	<b>(31,441)</b>	<b>(57,195)</b>	<b>(269,013)</b>	<b>(211,818)</b>
<b>Net transfers</b>	<b>(584,164)</b>	<b>(74,487)</b>	<b>(56,107)</b>	<b>11,659</b>	<b>(146,041)</b>	<b>(265,392)</b>	<b>(119,351)</b>	<b>(57,195)</b>	<b>(265,392)</b>	<b>(208,197)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>153,156</b>	<b>(52,448)</b>	<b>(24,067)</b>	<b>21,540</b>	<b>38,289</b>	<b>(23,810)</b>	<b>(62,099)</b>	<b>118,930</b>	<b>(23,810)</b>	<b>(142,740)</b>
<b>Change in net assets before capital expenditures</b>	<b>153,156</b>	<b>(22,451)</b>	<b>(22,147)</b>	<b>33,190</b>	<b>76,908</b>	<b>(47,190)</b>	<b>(131,498)</b>	<b>111,735</b>	<b>(47,190)</b>	<b>(89,455)</b>
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>153,156</b>	<b>(22,451)</b>	<b>(22,147)</b>	<b>33,190</b>	<b>76,908</b>	<b>(47,190)</b>	<b>(131,498)</b>	<b>111,735</b>	<b>(47,190)</b>	<b>(89,455)</b>

118

VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2011		FY12 YTD		FY12 YTD		Prior FY11 YTD		Variance	Actual	Current FY12	Variance
				\$	\$	\$	\$	\$	\$	\$	\$				
<b>Operating revenues:</b>															
Revenue - Trade	-	-	-	-	-	-	-	-	-	-	94	-	-	-	(94)
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	94	-	-	-	(94)
<b>Total operating revenues</b>															
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	139,360	-	139,360	13,426	16,713	3,287	34,840	35,958	1,118	35,917	35,958	41	35,917	35,958	41
Management and administrative	-	-	-	57,680	43,535	(14,145)	108,575	113,828	5,253	88,320	113,828	(6)	88,320	113,828	25,509
Operating materials and supplies	434,300	-	434,300	897	556	(340)	3,750	1,453	(2,297)	1,178	1,453	275	1,178	1,453	275
Contract services - labor	15,000	-	15,000	14,316	36,083	21,767	150,250	52,357	(97,893)	79,912	52,357	-	79,912	52,357	(27,555)
Contract services - capital outlay purchases	-	-	-	-	-	-	1,625	-	(1,625)	305	-	(305)	-	-	(305)
Professional services	601,001	-	601,001	86,319	96,888	10,569	299,040	203,596	(95,444)	205,638	203,596	(2,042)	205,638	203,596	(2,042)
Facility maintenance	-	-	-	(86,319)	(96,888)	(10,569)	(299,040)	(203,596)	95,444	(205,544)	(203,596)	1,948	(205,544)	(203,596)	1,948
Contra-Post Closure Expenses	-	-	-	39,580	39,580	-	93,160	118,740	25,580	116,910	118,740	1,830	116,910	118,740	1,830
Permit, Fees & Other	6,500	-	6,500	(125,899)	(136,468)	(10,569)	(392,200)	(322,336)	69,865	(322,454)	(322,336)	118	(322,454)	(322,336)	118
<b>Total operating expenses</b>	<b>1,196,161</b>		<b>1,196,161</b>	<b>86,319</b>	<b>96,888</b>	<b>10,569</b>	<b>299,040</b>	<b>203,596</b>	<b>(95,444)</b>	<b>205,638</b>	<b>203,596</b>	<b>(2,042)</b>	<b>205,638</b>	<b>203,596</b>	<b>(2,042)</b>
<b>Operating income(loss) before depreciation</b>	<b>(1,196,161)</b>		<b>(1,196,161)</b>	<b>(86,319)</b>	<b>(96,888)</b>	<b>(10,569)</b>	<b>(299,040)</b>	<b>(203,596)</b>	<b>95,444</b>	<b>(205,544)</b>	<b>(203,596)</b>	<b>1,948</b>	<b>(205,544)</b>	<b>(203,596)</b>	<b>1,948</b>
Depreciation and amortization	372,640	-	372,640	39,580	39,580	-	93,160	118,740	25,580	116,910	118,740	1,830	116,910	118,740	1,830
<b>Operating income(loss)</b>	<b>(1,568,801)</b>		<b>(1,568,801)</b>	<b>(125,899)</b>	<b>(136,468)</b>	<b>(10,569)</b>	<b>(392,200)</b>	<b>(322,336)</b>	<b>69,865</b>	<b>(322,454)</b>	<b>(322,336)</b>	<b>118</b>	<b>(322,454)</b>	<b>(322,336)</b>	<b>118</b>
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	76,918	-	76,918	-	-	-	19,230	-	(19,230)	8,770	-	-	8,770	-	(8,770)
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	2	-	(2)	-	2	-	-	-	2	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>76,918</b>		<b>76,918</b>	<b>2</b>	<b>(2)</b>	<b>(2)</b>	<b>19,230</b>	<b>2</b>	<b>(19,228)</b>	<b>8,770</b>	<b>2</b>	<b>(8,768)</b>	<b>8,770</b>	<b>2</b>	<b>(8,768)</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	420,937	-	-	420,937	-	(420,937)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	19,750	-	19,750	12,245	15,118	2,873	4,938	36,843	31,906	-	36,843	36,843	-	36,843	36,843
ISF Fleet Use	1,489,133	-	1,489,133	161,557	155,585	(5,972)	372,283	478,699	106,416	478,699	478,699	478,699	478,699	478,699	478,699
<b>Total transfers in</b>	<b>1,508,883</b>		<b>1,508,883</b>	<b>173,802</b>	<b>170,703</b>	<b>(3,099)</b>	<b>377,221</b>	<b>515,542</b>	<b>138,321</b>	<b>420,937</b>	<b>515,542</b>	<b>94,605</b>	<b>420,937</b>	<b>515,542</b>	<b>94,605</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(27,623)	-	(27,623)	(13,711)	(9,976)	3,735	(6,906)	(37,979)	(31,073)	-	(37,979)	(37,979)	-	(37,979)	(37,979)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(27,623)</b>		<b>(27,623)</b>	<b>(13,711)</b>	<b>(9,976)</b>	<b>3,735</b>	<b>(6,906)</b>	<b>(37,979)</b>	<b>(31,073)</b>	<b>-</b>	<b>(37,979)</b>	<b>(37,979)</b>	<b>-</b>	<b>(37,979)</b>	<b>(37,979)</b>
<b>Net transfers</b>	<b>1,481,260</b>		<b>1,481,260</b>	<b>160,091</b>	<b>160,727</b>	<b>636</b>	<b>370,315</b>	<b>477,563</b>	<b>107,248</b>	<b>420,937</b>	<b>477,563</b>	<b>56,627</b>	<b>420,937</b>	<b>477,563</b>	<b>56,627</b>
<b>Total non-operating revenues(expenses), net</b>	<b>1,558,178</b>		<b>1,558,178</b>	<b>160,093</b>	<b>160,727</b>	<b>634</b>	<b>389,545</b>	<b>477,565</b>	<b>88,021</b>	<b>428,707</b>	<b>477,565</b>	<b>47,859</b>	<b>428,707</b>	<b>477,565</b>	<b>47,859</b>
<b>Change in net assets before capital expenditures</b>	<b>(10,623)</b>		<b>(10,623)</b>	<b>34,194</b>	<b>24,259</b>	<b>(9,935)</b>	<b>(2,656)</b>	<b>155,230</b>	<b>157,885</b>	<b>107,253</b>	<b>155,230</b>	<b>47,977</b>	<b>107,253</b>	<b>155,230</b>	<b>47,977</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>(10,623)</b>		<b>(10,623)</b>	<b>34,194</b>	<b>24,259</b>	<b>(9,935)</b>	<b>(2,656)</b>	<b>155,230</b>	<b>157,885</b>	<b>107,253</b>	<b>155,230</b>	<b>47,977</b>	<b>107,253</b>	<b>155,230</b>	<b>47,977</b>

119