

VENTURA REGIONAL SANITATION DISTRICT

1001 PARTRIDGE DRIVE, SUITE 150 • VENTURA, CA 93003-0704



January 24, 2012

Board of Directors
Ventura Regional Sanitation District
Ventura, California

INVESTMENT REPORT – DECEMBER 2011

The attached report shows cash and investment holdings of the District at December 31, 2011. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 days after the close of the month. The portfolio totals \$36.0 million at cost, a decrease from \$37.8 million at the end of December 2011. The decrease is mainly due to the expenses of the Phase 3B liner project (\$1.3 million) at the Toland Road Landfill and ongoing expenses for the month of December 2011.

Union Bank of California, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of December, interest earnings for all investments were accrued in the amount of \$39,877. Fiscal year to date, \$252,103 has been earned. It should be noted that effective December 2006, the unrealized gain or loss on investments will no longer be recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2012, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors on October 20, 2011. The portfolio has been managed with the stated objectives of safety, liquidity and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

Please contact me at vickiedragan@vrsd.com or 658-4646 if you have any questions.

Vickie Dragan
VICKIE DRAGAN – DIRECTOR OF FINANCE & ADMINISTRATION

Enc.

APPROVED FOR FEBRUARY 2, 2012 AGENDA

Mark Lawler
Mark Lawler – General Manager

Item 14-1

**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED DECEMBER 31, 2011**

COMPLIANCE REPORT AND CERTIFICATIONS

	BALANCE AT COST		INTEREST EARNED*	
	11/30/2011	CHANGE 12/31/2011	Dec-11	Fiscal YTD
A. Sweep Account	\$ 1,472,561	\$ (413,961)	\$ 1,058,600	\$ -
B. Certificate of Deposit	\$ 789,582	\$ -	\$ 789,582	\$ 160
C. Pooled Funds (LAIF & County Pool)	\$ 1,414,551	\$ (499,395)	\$ 915,156	\$ 430
D. Funds & Securities held by Custodian	\$ 34,168,582	\$ (910,461)	\$ 33,258,121	\$ 39,288
TOTAL	\$ 37,845,276	\$ (1,823,817)	\$ 36,021,459	\$ 39,877

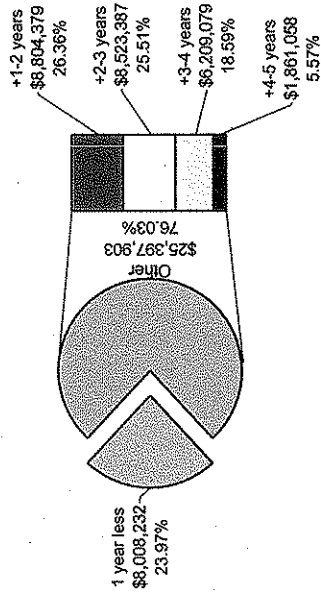
Investment Recap (C. & D.)	Market		At Par	
	Totals Per Trustee	Purchase Price (G/L)	\$	%
Pooled Funds				
LAIF	\$ 721,223	\$ 721,223	\$ 721,223	
Ventura County Pool	\$ 193,933	\$ 193,933	\$ 193,933	
Total Pooled Funds	\$ 915,156	\$ 915,156	\$ 915,156	2.69%
Securities:				
Money Market Funds	\$ 222,694	\$ 222,694	\$ 222,694	0.66%
U.S. T-Notes/Bonds	\$ 13,717,047	\$ 13,357,223	\$ 13,360,000	39.43%
Agencies	\$ 19,689,087	\$ 19,678,204	\$ 19,430,000	57.22%
Total Securities	\$ 33,628,829	\$ 33,258,121	\$ 33,042,694	
Total Investments	\$ 34,543,985	\$ 34,173,277	\$ 33,957,850	100.00%

CERTIFICATIONS

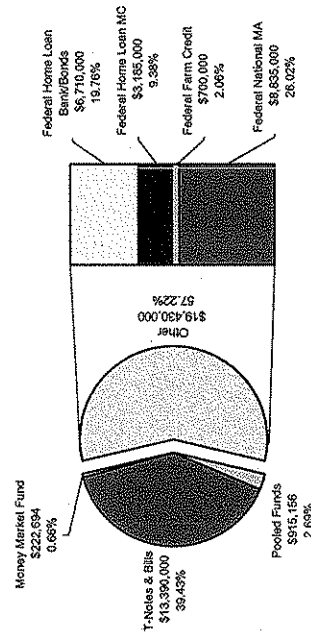
I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.

Vickie Dragan 1/25/12
Date
Vickie Dragan, Director of Finance & Administration

**Investment Maturity Schedule
U.S. T-Notes/Bonds & Agencies**



**Investment by Type
@ PAR Value**



**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED DECEMBER 31, 2011**

A. SWEEP ACCOUNT		Balance	Net Deposits/ (Withdrawals)	Interest Received	Balance	Yield	Market Value**
		11/30/11		Received	12/31/11		
	City National Bank	\$ 1,472,560.73	\$ (414,110.51)	\$ 149.36	\$ 1,058,599.58	0.01%	\$ 1,058,599.58

B. CERTIFICATES OF DEPOSIT		Purchase Date	Rollover Date	Maturity Date	Balance	Yield	Market Value**
					12/31/11		
	Bank of America	8/5/2003	8/9/2011	8/9/2012	\$ 500,000.00	0.18%	\$ 500,000.00
	Wells Fargo Bank	8/9/2003	8/9/2011	8/9/2012	125,950.00	0.05%	\$ 125,950.00
	Bank of America	4/10/2003	4/13/2011	4/15/2013	100,000.00	0.65%	\$ 100,000.00
	City National Bank	2/17/2009	2/17/2011	2/17/2012	63,632.47	0.40%	\$ 63,632.47
					<u>\$ 789,582.47</u>		<u>\$ 789,582.47</u>

C. POOLED FUNDS		Balance	Net Deposits/ (Withdrawals)	Interest Received	Balance	Yield	Market Value**
		11/30/11		Received	12/31/11		
	Local Agency Investment Fund	\$ 1,221,223.04	\$ (500,000.00)	\$ -	\$ 721,223.04	0.38%	\$ 721,223.04
	Ventura County Pool	193,327.83	-	605.31	193,933.14	0.72%	193,933.14
		<u>\$ 1,414,550.87</u>	<u>\$ (500,000.00)</u>	<u>\$ 605.31</u>	<u>\$ 915,156.18</u>		<u>\$ 915,156.18</u>

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**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED DECEMBER 31, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIAN, UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Balance 11/30/2011	Market Value Per Trustee ** (Sales/Maturities)	Market Inc. or (Dec)	Balance 12/31/2011	Interest		Current Yield
									Fiscal Year Received Month	Fiscal Year Received YTD	
VRSD - Main											
Highmark U.S. Gov't Money Market Fund	10/30/2012	0.50%	52,630.79	\$52,630.79	\$43,226.36	\$9,404.43	-	\$52,630.79	0.00	0.82	0.000%
Federal National Mortgage Association	3/31/2013	0.75%	550,000.00	\$55,167.50	\$652,167.50	(\$652,422.50)	\$255.00	\$0.00	672.92	3,235.42	2,388.20
US Treasury Notes	4/30/2013	0.63%	100,000.00	\$100,156.25	\$100,602.00	(\$258.50)	(\$258.50)	\$553,822.50	-	2,062.50	2,073.77
Federal Home Loan Mfg Corp Notes	6/28/2013	3.75%	250,000.00	\$263,692.50	\$263,512.50	(\$690.00)	(\$690.00)	\$100,582.00	4,687.50	4,687.50	3,845.61
Federal Home Loan Mfg Corp Notes	2/27/2014	1.27%	750,000.00	\$752,175.00	\$760,927.50	(\$150,354.00)	(\$82.50)	\$0.00	247.92	325.00	3,570%
Federal Home Loan Bank Bonds	5/28/2014	1.38%	100,000.00	\$100,911.40	\$101,984.00	(\$102,148.00)	(\$154.00)	\$760,845.00	80.21	4,687.50	4,687.50
US Treasury Notes/Bonds	11/30/2014	2.13%	400,000.00	\$391,890.63	\$420,376.00	(\$279.40)	(\$279.40)	\$100,632.00	(397.22)	767.71	6,657.50
Federal National Mortgage Association	12/19/2014	0.75%	150,000.00	\$149,797.50	\$149,797.50	(\$664.50)	(\$664.50)	\$420,124.00	100.00	4,250.00	33.34
US Treasury Notes/Bonds	9/30/2015	1.25%	125,000.00	\$124,833.88	\$127,988.75	\$253.75	\$253.75	\$150,462.00	-	781.25	93.75
Federal National Mortgage Association	10/26/2015	1.63%	200,000.00	\$205,400.00	\$204,050.00	\$912.00	(\$912.00)	\$128,242.50	-	781.25	785.52
US Treasury Notes/Bonds	6/30/2016	1.50%	150,000.00	\$152,671.88	\$154,453.50	\$667.50	(\$667.50)	\$204,962.00	-	(648.10)	483.01
FY2012 Maturities, Sales, Interest & Calls Prior to 12/2011		1.50%	150,000.00	\$153,017.58	\$154,347.00	\$727.50	(\$727.50)	\$155,121.00	-	(562.50)	379.08
VRSD-MAIN TOTAL			\$ 2,977,630.79	\$ 2,998,916.03	\$ 4,037,772.61	\$ (994,608.67)	\$ 2,156.85	\$ 3,045,320.79	\$ 5,391.33	\$ 30,566.29	\$ 4,024.20
VRSD - Ballard											
Highmark U.S. Gov't Money Market Fund	7/13/2012	4.38%	61,186.87	\$61,186.87	\$50,803.96	\$10,382.91	(\$1,050.00)	\$61,186.87	0.30	1.38	0.010%
Federal Farm Credit Bank Bonds	8/23/2012	0.30%	650,000.00	\$649,898.99	\$650,247.00	\$13.00	\$13.00	\$306,600.00	-	9,116.81	5,475.41
Federal Home Loan Bank	11/15/2012	4.50%	520,000.00	\$555,010.56	\$540,592.00	(\$1,666.60)	(\$1,666.60)	\$538,725.20	-	441.58	852.44
Federal National Mortgage Association	11/23/2012	1.00%	340,000.00	\$324,784.75	\$324,784.75	(\$1,332.80)	(\$1,332.80)	\$353,508.20	-	6,562.50	6,562.50
US Treasury Notes	3/31/2012	1.00%	125,000.00	\$125,854.49	\$125,395.00	(\$107.50)	(\$107.50)	\$525,388.50	-	984.38	769.16
US Treasury Notes	6/30/2012	0.63%	135,000.00	\$135,495.70	\$135,417.15	(\$43.20)	(\$43.20)	\$125,287.50	-	11,700.00	11,700.00
Federal Home Loan Mortgage Corp. Notes	4/15/2013	1.63%	750,000.00	\$748,950.00	\$763,237.50	(\$637.50)	(\$637.50)	\$762,600.00	-	761.83	8,075.00
US Treasury Notes	4/31/2013	3.75%	650,000.00	\$651,015.62	\$653,913.00	(\$1,380.00)	(\$1,380.00)	\$693,750.00	-	6,093.75	6,093.75
Federal Home Loan Mfg Corp Notes	6/28/2013	0.50%	500,000.00	\$537,785.50	\$527,025.00	(\$1,380.00)	(\$1,380.00)	\$653,783.00	9,375.00	2,240.15	2,089.72
Federal National Mortgage Association	8/9/2013	0.50%	1,370,000.00	\$1,366,030.40	\$1,373,027.70	\$205.50	\$205.50	\$525,645.00	-	9,375.00	9,375.00
Federal Home Loan Bank Bonds	8/28/2013	0.50%	475,000.00	\$474,339.75	\$475,788.50	\$76.00	\$76.00	\$373,233.20	-	906.11	3,370.83
Federal National Mortgage Association	2/27/2014	1.27%	500,000.00	\$499,105.00	\$507,285.00	(\$55.00)	(\$55.00)	\$475,894.50	-	244.10	1,055.57
US Treasury Notes	4/30/2014	1.88%	200,000.00	\$197,203.13	\$207,454.00	(\$204.00)	(\$204.00)	\$207,230.00	-	3,125.00	3,125.00
Federal Home Loan Bank Bonds	5/28/2014	1.38%	1,185,000.00	\$1,195,800.09	\$1,198,429.50	(\$1,200,239.00)	(\$1,200,239.00)	\$207,250.00	942.45	1,875.00	1,881.95
Federal Home Loan Bank Bonds	8/20/2014	2.13%	750,000.00	\$734,794.92	\$788,205.00	\$1,809.50	\$1,809.50	\$0.00	942.45	9,020.58	7,539.59
Federal National Mortgage Association	11/30/2014	0.75%	500,000.00	\$500,150.00	\$499,325.00	(\$472.50)	(\$472.50)	\$1,192,489.20	(4,707.08)	807.81	395.00
US Treasury Notes	9/30/2015	1.25%	600,000.00	\$599,203.13	\$614,346.00	\$2,215.00	\$2,215.00	\$787,732.50	333.33	7,968.75	8,012.29
US Treasury Notes	10/31/2015	1.25%	700,000.00	\$695,745.10	\$716,135.00	\$1,806.00	\$1,806.00	\$501,540.00	-	197.91	322.91
US Treasury Notes	11/30/2015	1.38%	350,000.00	\$347,484.38	\$359,817.50	\$847.00	\$847.00	\$615,584.00	-	3,750.00	3,770.49
Federal National Mortgage Association	10/28/2015	1.63%	550,000.00	\$555,035.00	\$561,137.50	\$2,508.00	\$2,508.00	\$717,941.00	-	893.75	2,507.47
US Treasury Notes/Bonds	6/30/2016	1.50%	250,000.00	\$254,453.13	\$257,422.50	\$1,112.50	\$1,112.50	\$360,684.50	-	4,375.00	4,406.82
FY2012 Maturities, Sales, Interest & Calls Prior to 12/2011		1.50%	475,000.00	\$484,555.66	\$488,765.50	\$2,303.75	\$2,303.75	\$563,645.50	-	2,406.25	4,076.62
VRSD-BALLARD TOTAL			\$ 12,986,186.87	\$ 13,085,808.17	\$ 13,207,751.31	\$ 5,944.00	\$ 3,245.56	\$ 13,217,040.87	\$ 5,944.00	\$ 90,942.35	\$ 15,870.03
VRSD-MAIN TOTAL			\$ 2,977,630.79	\$ 2,998,916.03	\$ 4,037,772.61	\$ (994,608.67)	\$ 2,156.85	\$ 3,045,320.79	\$ 5,391.33	\$ 30,566.29	\$ 4,024.20
VRSD-BALLARD TOTAL			\$ 12,986,186.87	\$ 13,085,808.17	\$ 13,207,751.31	\$ 5,944.00	\$ 3,245.56	\$ 13,217,040.87	\$ 5,944.00	\$ 90,942.35	\$ 15,870.03
VRSD-MAIN & BALLARD TOTAL			\$ 15,964,817.66	\$ 16,084,724.20	\$ 17,245,523.92	\$ (1,939,213.34)	\$ 5,402.41	\$ 16,262,361.66	\$ 11,335.33	\$ 121,508.64	\$ 19,894.23

See page 5 of 5 for securities sold or matured for the month ended December 31, 2011.

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**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED DECEMBER 31, 2011**

D. FUNDS/SECURITIES HELD WITH CUSTODIA UNION BANK OF CALIFORNIA	Maturity Date	Interest Rate	Par Value	Purchase Price	Balance 11/30/2011	Purchases (Sales/Maturities)	Market Inc. or (Dec)	Balance 12/31/2011	Interest		Yield	
									Fiscal Year Received	Fiscal Year Earned		
									YTD	Month	YTD	
VRSD - Coastal												
Highmark U.S. Gov't Money Market Fund					\$50,510.86	\$11,046.20		\$61,557.06	0.30	0.29	1.28	
US Treasury Notes	5/31/2012	0.75%	61,557.06	\$61,557.06			(\$107.50)	\$61,557.06		158.81	2,158.27	
US Treasury Notes	6/30/2012	0.63%	250,000,000.00	\$251,328.12	\$250,830.00		(\$132.80)	\$250,722.50		218.49	1,296.87	
Federal Farm Credit Bank Bonds	7/13/2012	4.36%	415,000,000.00	\$416,573.04	\$416,820.35		(\$700.00)	\$416,149.55		729.16	4,375.00	
Federal Home Loan Bank	8/23/2012	0.30%	200,000,000.00	\$196,407.40	\$205,100.00		\$9.00	\$204,400.00		112.50	532.50	
US Treasury Notes	8/31/2012	0.38%	425,000,000.00	\$424,352.54	\$425,828.75		(\$80.75)	\$425,748.00		136.48	796.88	
Federal Home Loan Bank Bonds	11/15/2012	4.50%	365,000,000.00	\$369,574.72	\$379,454.00		(\$1,310.35)	\$378,143.65		1,368.75	8,212.50	
Federal National Mortgage Association	11/19/2012	4.75%	125,000,000.00	\$135,703.75	\$130,456.23		(\$490.00)	\$129,966.23		494.79	2,968.75	
Federal National Mortgage Association	11/23/2012	0.09%	500,000,000.00	\$499,795.00	\$500,445.00		(\$272.50)	\$500,370.00		118.72	712.21	
US Treasury Notes	3/15/2013	1.38%	250,000,000.00	\$247,949.22	\$253,837.50		(\$1,338.60)	\$253,565.00		292.76	1,729.84	
Federal Home Loan Bank Bonds	6/28/2013	3.75%	485,000,000.00	\$515,831.45	\$511,214.25		(\$142.50)	\$509,875.65	9,093.75	1,515.62	9,093.75	
Federal National Mortgage Association	8/9/2013	0.50%	950,000,000.00	\$947,545.00	\$952,099.50		\$52.80	\$952,242.00		169.58	733.33	
Federal Home Loan Bank Bonds	8/29/2013	0.50%	330,000,000.00	\$329,541.30	\$330,547.80		(\$27.50)	\$330,600.60		260.42	1,562.50	
Federal National Mortgage Association	2/27/2014	1.27%	250,000,000.00	\$249,552.50	\$253,642.50		(\$27.50)	\$253,615.00	597.55	512.19	4,780.42	
Federal Home Loan Bank Bonds	5/28/2014	1.36%	375,000,000.00	\$382,543.95	\$385,867.50		\$1,147.30	\$387,666.25	(2,979.17)	250.00	250.00	
Federal Home Loan Bank Bonds	8/20/2014	1.00%	750,000,000.00	\$756,835.50	\$759,855.30		(\$2,095.50)	\$754,740.00		889.93	5,341.53	
US Treasury Notes	11/30/2014	2.13%	500,000,000.00	\$499,863.28	\$500,000.00		(\$315.00)	\$499,685.00	166.67	156.25	161.46	
Federal National Mortgage Association	12/19/2014	0.75%	250,000,000.00	\$250,075.00	\$249,662.50		\$1,107.50	\$250,770.00	491.67	395.83	2,248.61	
US Treasury Notes	8/31/2015	1.25%	550,000,000.00	\$544,994.14	\$553,579.50		\$1,028.50	\$554,608.00		588.74	3,437.50	
US Treasury Notes/Bonds	9/30/2015	1.25%	350,000,000.00	\$349,555.16	\$358,368.50		\$710.50	\$359,079.00		370.56	2,199.45	
US Treasury Notes	10/31/2015	1.25%	600,000,000.00	\$595,335.94	\$613,830.00		\$1,546.00	\$615,378.00		372.40	1,315.81	
US Treasury Notes	11/30/2015	1.36%	300,000,000.00	\$297,843.75	\$308,415.00		\$726.00	\$309,141.00		638.74	3,777.36	
Federal National Mortgage Association	10/26/2015	1.63%	275,000,000.00	\$282,425.00	\$280,568.75		\$1,254.00	\$281,822.75		349.39	2,073.77	
US Treasury Notes/Bonds	7/31/2016	1.50%	375,000,000.00	\$382,543.95	\$385,867.50		\$1,818.75	\$387,666.25		473.84	947.69	
FY2012 Maturities, Sales, Interest & Calls Prior to 12/2011			\$ 9,006,557.06	\$ 9,065,092.89	\$ 9,156,036.81	\$ 6,879.10	\$ 2,589.35	\$ 9,165,515.26	\$ 6,879.10	\$ 10,552.16	\$ 65,049.88	
VRSD-COASTAL TOTAL												
VRSD - Toland												
Highmark U.S. Gov't Money Market Fund					\$49,248.42	(\$1,928.91)		\$47,319.51	0.29	0.03	1.39	
US Treasury Notes	3/31/2012	1.00%	47,319.51	\$47,319.51			(\$226,500.90)	\$47,319.51		368.44	3,287.98	
US Treasury Notes	6/30/2012	0.63%	435,000,000.00	\$437,973.63	\$436,000.50		(\$283.20)	\$435,717.30		252.81	1,500.09	
Federal Farm Credit Bank Bonds	7/13/2012	4.36%	480,000,000.00	\$481,821.09	\$481,612.80		(\$1,316.00)	\$480,296.80		729.16	4,375.00	
Federal Home Loan Bank	8/23/2012	0.30%	200,000,000.00	\$196,407.40	\$205,716.00		\$142.50	\$204,400.00		93.75	443.75	
Federal Home Loan Bank	11/15/2012	4.50%	375,000,000.00	\$374,941.73	\$375,007.50		(\$1,640.60)	\$373,366.90		975.00	5,850.00	
Federal National Mortgage Association	11/23/2012	0.00%	260,000,000.00	\$277,505.28	\$271,003.20		\$221.00	\$269,822.20		77.40	465.99	
Federal Home Loan Mortgage Corp. Notes	4/15/2013	3.75%	325,000,000.00	\$324,866.75	\$325,019.50		(\$386.00)	\$324,633.50		270.83	1,625.00	
Federal Home Loan Mortgage Corp. Notes	6/28/2013	1.63%	200,000,000.00	\$199,720.00	\$203,746.00		(\$1,470.00)	\$202,276.00		781.25	4,687.50	
Federal National Mortgage Association	8/9/2013	0.50%	1,250,000,000.00	\$1,246,636.00	\$1,252,875.00		\$75.00	\$1,252,800.00	4,687.50	520.84	2,998.62	
Federal Home Loan Bank Bonds	8/28/2013	0.50%	330,000,000.00	\$329,541.30	\$330,465.30		\$135.30	\$330,600.60		137.50	733.33	
Federal National Mortgage Association	2/27/2014	1.27%	250,000,000.00	\$249,552.50	\$254,587.50		(\$246.00)	\$253,615.00		260.42	1,562.50	
US Treasury Notes	4/30/2014	1.88%	150,000,000.00	\$147,902.34	\$155,683.50		(\$246.00)	\$155,437.50		239.52	1,411.32	
Federal Home Loan Bank Bonds	5/28/2014	1.36%	SOLD		\$27,808.70		\$1,738.10	\$27,070.60		625.63	5,839.17	
Federal Home Loan Bank Bonds	8/20/2014	1.00%	920,000,000.00	\$928,384.88	\$928,384.88		(\$2,570.48)	\$925,814.40		476.43	2,827.87	
US Treasury Notes	11/30/2014	2.13%	500,000,000.00	\$499,863.28	\$500,000.00		\$1,107.50	\$499,685.00	166.67	156.25	161.46	
Federal National Mortgage Association	12/19/2014	0.75%	250,000,000.00	\$250,075.00	\$249,662.50		\$98.96	\$250,770.00		372.40	2,248.61	
US Treasury Notes/Bonds	9/30/2015	1.25%	450,000,000.00	\$448,402.34	\$460,125.00		\$1,548.00	\$461,673.00		508.95	3,305.19	
US Treasury Notes	10/31/2015	1.25%	525,000,000.00	\$521,809.57	\$536,277.00		\$21,778.75	\$538,455.75		3,281.25	17,220.00	
US Treasury Notes	11/30/2015	1.36%	200,000,000.00	\$198,562.50	\$200,188.00		\$906.00	\$200,094.00		337.50	1,450.00	
US Treasury Notes/Bonds	6/30/2016	1.50%	150,000,000.00	\$152,671.88	\$154,032.00		\$1,069.00	\$155,121.00		232.93	1,382.52	
US Treasury Notes/Bonds	7/31/2016	1.50%	250,000,000.00	\$255,029.30	\$256,562.50		\$1,895.00	\$258,457.50		189.53	1,450.00	
Federal National Mortgage Association	10/26/2015	1.63%	275,000,000.00	\$282,425.00	\$282,052.00		(\$239.25)	\$281,822.75		315.89	631.79	
FY2012 Maturities, Sales, Interest & Calls Prior to 12/2011			\$8,072,319.51	\$8,108,303.78	\$8,428,926.32	\$3,090.83	(\$224,863.78)	\$8,204,062.54	\$1,929.92	\$8,841.51	\$59,048.14	
VRSD-TOLAND TOTAL												
Total Held by Custodian			\$ 33,042,694.23	\$ 33,258,120.87	\$ 34,630,487.05	\$ (984,876.40)	\$ (216,782.02)	\$ 33,628,828.63	\$ 20,144.35	\$ 39,287.90	\$ 247,203.17	

See page 5 of 5 for securities sold or matured for the month ended December 31, 2011.

* Interest is estimated.

** U.S. Security market values are provided by Union Bank of California. For all other funds, market value is reported at purchase price.

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VENTURA REGIONAL SANITATION DISTRICT
SECURITIES SOLD AND MATURED AS OF DECEMBER 31, 2011

Description	CUSIP	Purchase Date	Maturity Date	Interest Rate	Settle	Par	Purchase Cost	Principal Proceeds	Realized G/L Cost this FY	Realized G/L Amortized Cost (Life of the Security)
MAIN:										
S Federal Home Loan Global Notes	313373JR4	4/15/2011	5/28/2014	1.375%	12/19/2011	\$100,000.00	\$99,891.00	\$102,148.00	\$2,257.00	\$2,234.06
Federal Home Loan Global Notes	313374Y61	7/21/2011	8/28/2013	0.500%	12/27/2011	\$150,000.00	\$149,791.50	\$150,354.00	\$562.50	\$519.79
Fannie Mae Global Notes	31398A4T6	10/8/2010	10/30/2012	0.500%	12/27/2011	\$850,000.00	\$850,399.50	\$852,422.50	\$2,023.00	\$2,214.63
						SUB-TOTAL	\$1,100,082.00	\$1,104,924.50	\$4,842.50	\$4,968.48
BAILARD:										
S Federal Home Loan Global Notes	313373JR4	4/15/2011	5/28/2014	1.375%	12/19/2011	\$1,175,000.00	\$1,173,437.25	\$1,200,239.00	\$26,801.75	\$26,472.02
						SUB-TOTAL	\$1,173,437.25	\$1,200,239.00	\$26,801.75	\$26,472.02
COASTAL										
S Federal Home Loan Global Notes	313373JR4	4/15/2011	5/28/2014	1.375%	12/19/2011	\$745,000.00	\$744,009.15	\$761,002.60	\$16,993.45	\$16,784.39
						SUB-TOTAL	\$744,009.15	\$761,002.60	\$16,993.45	\$16,784.39
TOLAND:										
S Federal Home Loan Global Notes	313373JR4	4/15/2011	5/28/2014	1.375%	12/19/2011	\$910,000.00	\$908,789.70	\$929,546.80	\$20,757.10	\$20,501.74
						SUB-TOTAL	\$908,789.70	\$929,546.80	\$20,757.10	\$20,501.74
							\$3,926,318.10	\$3,995,712.90	\$69,394.80	\$68,726.63

M = Matured
S = Sold

Notes: Securities Sold and Matured are provided by PFM Investment Group & Union Bank of California.

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