

**VENTURA REGIONAL SANITATION DISTRICT**

Consolidated

Statement of Revenues, Expenses and Change in Net Assets  
For Five Months Ending November 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Oct 31, 2011	Nov 30, 2011	Variance	FY12 YTD Budget	FY12 YTD Actual	Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
<b>Operating revenues:</b>												
Revenue - Trade	\$ 19,153,097	\$ (148,990)	\$ 19,004,107	\$ 1,447,574	\$ 1,585,323	\$ 137,750	\$ 7,918,378	\$ 7,462,997	\$ (455,380)	\$ 7,232,767	\$ 7,462,997	\$ 230,231
Revenue - Other	558,868	(205,838)	353,030	29,495	13,460	(16,035)	147,096	182,983	35,887	82,774	182,983	100,209
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	19,249	-	(19,249)
<b>Total operating revenues</b>	<b>19,711,965</b>	<b>(354,828)</b>	<b>19,357,137</b>	<b>1,477,069</b>	<b>1,598,784</b>	<b>121,714</b>	<b>8,065,474</b>	<b>7,645,980</b>	<b>(419,493)</b>	<b>7,334,789</b>	<b>7,645,980</b>	<b>311,191</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	7,689,603	-	7,689,603	589,185	588,811	(10,374)	3,204,001	2,847,377	(356,624)	2,929,603	2,847,377	(82,226)
Management and administrative	320,911	-	320,911	29,300	37,737	8,437	133,713	110,618	(23,096)	124,714	110,618	(14,096)
Operating materials and supplies	3,938,085	-	3,938,085	397,896	268,248	(139,648)	1,641,290	1,273,001	(368,288)	781,303	1,273,001	491,698
Contract services - labor	203,170	-	203,170	46,505	8,360	(38,145)	84,564	121,891	37,327	43,065	121,891	78,826
Professional services	1,050,514	-	1,050,514	183,837	76,065	(107,772)	437,714	534,993	97,279	304,534	534,993	230,459
Facility maintenance	1,528,883	-	1,528,883	192,709	157,801	(34,908)	637,035	614,937	(22,098)	503,937	614,937	111,000
Contra-Post Closure Expenses	(664,975)	-	(664,975)	(38,992)	(88,480)	(49,487)	(277,073)	(224,664)	52,409	(128,249)	(224,664)	(96,415)
Permit, Fees & Other	1,007,140	-	1,007,140	162,271	35,264	(127,007)	419,642	298,396	(121,245)	240,951	298,396	57,445
<b>Total operating expenses</b>	<b>15,074,341</b>	<b>-</b>	<b>15,074,341</b>	<b>1,542,711</b>	<b>1,043,806</b>	<b>(498,905)</b>	<b>6,280,976</b>	<b>5,576,549</b>	<b>(704,427)</b>	<b>4,799,858</b>	<b>5,576,549</b>	<b>776,691</b>
<b>Operating income(loss) before depreciation</b>	<b>4,637,624</b>	<b>(354,828)</b>	<b>4,282,796</b>	<b>(65,641)</b>	<b>554,978</b>	<b>620,619</b>	<b>1,784,498</b>	<b>2,069,432</b>	<b>284,934</b>	<b>2,534,931</b>	<b>2,069,432</b>	<b>(465,499)</b>
Depreciation and amortization	3,679,153	-	3,679,153	314,663	314,842	179	1,532,960	1,573,492	40,512	1,569,247	1,573,492	4,245
<b>Operating income(loss)</b>	<b>958,471</b>	<b>(354,828)</b>	<b>603,643</b>	<b>(380,304)</b>	<b>240,136</b>	<b>620,440</b>	<b>251,518</b>	<b>495,939</b>	<b>244,422</b>	<b>965,684</b>	<b>495,939</b>	<b>(469,745)</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	759,068	-	759,068	28,535	37,602	9,068	316,278	169,376	(146,903)	444,480	169,376	(275,104)
Gain(loss) on sales and/or disposals of assets	(1,158,353)	-	(1,158,353)	(385,011)	(278)	384,733	(482,647)	(413,663)	68,984	(1,891)	(413,663)	(1,891)
Debt service interest expense	975,000	-	975,000	22,853	8,539	(14,314)	37,632	46,787	9,156	(3,873)	46,787	50,660
Other, net	(17,000)	107,316	90,316	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses)</b>	<b>557,715</b>	<b>107,316</b>	<b>665,031</b>	<b>(333,623)</b>	<b>45,864</b>	<b>379,487</b>	<b>277,513</b>	<b>(197,500)</b>	<b>(475,013)</b>	<b>29,599</b>	<b>(197,500)</b>	<b>(227,099)</b>
<b>before transfers</b>												
Overhead cost allocation - CA	2,346,838	-	2,346,838	191,667	191,667	-	977,849	958,333	(19,516)	2,025,044	958,333	(1,066,710)
Due from post closure landfills	-	-	-	23,113	24,342	1,228	-	111,296	111,296	-	111,296	111,296
Utility transfer	538,956	-	538,956	-	-	-	224,565	-	(224,565)	-	-	-
Intra-department labor transfer	992,296	-	992,296	250,070	(678,881)	(928,951)	413,457	450,455	36,999	-	450,455	450,455
ISF Fleet Use	1,513,494	-	1,513,494	166,078	168,687	2,609	630,623	855,048	224,425	-	855,048	855,048
<b>Total transfers in</b>	<b>5,391,584</b>	<b>-</b>	<b>5,391,584</b>	<b>630,928</b>	<b>(294,186)</b>	<b>(925,114)</b>	<b>2,246,493</b>	<b>2,375,133</b>	<b>128,640</b>	<b>2,025,044</b>	<b>2,375,133</b>	<b>350,089</b>
Overhead cost allocation - CA	(2,346,838)	-	(2,346,838)	(191,667)	(191,667)	-	(977,849)	(958,333)	19,516	(1,997,159)	(958,333)	1,038,826
Due to post closed landfills	-	-	-	(23,113)	(24,342)	(1,228)	-	(111,296)	(111,296)	-	(111,296)	(111,296)
Utility transfer	(538,956)	-	(538,956)	-	-	-	(224,565)	-	224,565	-	-	-
Intra-department labor transfer	(992,296)	-	(992,296)	(241,309)	641,228	882,537	(413,457)	(450,455)	(36,999)	-	(450,455)	(450,455)
ISF Fleet Use	(1,512,494)	-	(1,512,494)	(166,078)	(168,887)	(2,609)	(630,206)	(855,002)	(224,797)	-	(855,002)	(855,002)
Provision for landfill closure/postclosure	(989,248)	-	(989,248)	(83,913)	(90,354)	(6,441)	(412,187)	(448,169)	(35,982)	(446,317)	(448,169)	(1,852)
<b>Total transfers out</b>	<b>(6,379,832)</b>	<b>-</b>	<b>(6,379,832)</b>	<b>(706,080)</b>	<b>166,179</b>	<b>872,259</b>	<b>(2,668,263)</b>	<b>(2,823,256)</b>	<b>(164,992)</b>	<b>(2,443,476)</b>	<b>(2,823,256)</b>	<b>(379,779)</b>
<b>Net transfers</b>	<b>(988,248)</b>	<b>-</b>	<b>(988,248)</b>	<b>(75,152)</b>	<b>(128,007)</b>	<b>(52,655)</b>	<b>(411,770)</b>	<b>(448,123)</b>	<b>(36,353)</b>	<b>(418,433)</b>	<b>(448,123)</b>	<b>(29,690)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(429,533)</b>	<b>107,316</b>	<b>(322,217)</b>	<b>(408,775)</b>	<b>(82,143)</b>	<b>326,632</b>	<b>(134,257)</b>	<b>(645,623)</b>	<b>(511,366)</b>	<b>(388,834)</b>	<b>(645,623)</b>	<b>(256,789)</b>
<b>Change in net assets before capital expenditures</b>	<b>528,939</b>	<b>(247,512)</b>	<b>281,426</b>	<b>(789,079)</b>	<b>157,993</b>	<b>947,071</b>	<b>117,261</b>	<b>(149,683)</b>	<b>(266,944)</b>	<b>576,850</b>	<b>(149,683)</b>	<b>(726,533)</b>
Capital expenditures	1,574,912	-	1,574,912	134,266	391,803	257,547	656,213	943,998	287,785	2,673,286	943,998	(1,729,288)
Capital expenditures - contra	-	-	-	(25,797)	(25,797)	(25,797)	-	-	-	(76,243)	(25,797)	50,446
<b>Capital expenditures, net</b>	<b>1,574,912</b>	<b>-</b>	<b>1,574,912</b>	<b>134,266</b>	<b>366,006</b>	<b>231,750</b>	<b>656,213</b>	<b>918,201</b>	<b>261,988</b>	<b>2,597,043</b>	<b>918,201</b>	<b>(1,678,842)</b>
<b>Change in net assets</b>	<b>(1,045,973)</b>	<b>(247,512)</b>	<b>(1,293,485)</b>	<b>(923,334)</b>	<b>(208,013)</b>	<b>715,321</b>	<b>(538,952)</b>	<b>(1,067,884)</b>	<b>(529,332)</b>	<b>(2,020,193)</b>	<b>(1,067,884)</b>	<b>957,308</b>

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VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets  
For Five Months Ending November 30, 2011

Description	Adopted Budget	Adjusted Budget	Oct 31, 2011	Nov 30, 2011	FY12 YTD Budget	FY12 YTD Actual	Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
<b>Operating revenues:</b>										
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>										
<b>Operating expenses:</b>										
Salaries, benefits and contract labor	8,412	8,412	-	32,117	3,505	32,117	28,612	23,259	32,117	8,858
Management and administrative	-	-	-	-	-	-	-	7	-	(7)
Operating materials and supplies	200,000	200,000	4,375	-	83,333	4,585	(78,748)	10,060	4,585	(5,475)
Contract services - labor	-	-	-	-	-	-	-	-	-	-
Professional services	576,500	576,500	81,289	395,890	240,208	865,971	625,762	2,440,480	865,971	(1,574,490)
Facility maintenance	-	-	-	-	-	-	-	7,371	-	(7,371)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	40,000	40,000	-	-	16,667	-	(16,667)	22,050	-	(22,050)
<b>Total operating expenses</b>	<b>824,912</b>	<b>824,912</b>	<b>85,664</b>	<b>428,007</b>	<b>343,713</b>	<b>902,673</b>	<b>558,959</b>	<b>2,503,206</b>	<b>902,673</b>	<b>(1,600,534)</b>
<b>Operating income(loss) before depreciation</b>	<b>(824,912)</b>	<b>(824,912)</b>	<b>(85,664)</b>	<b>(428,007)</b>	<b>(343,713)</b>	<b>(902,673)</b>	<b>(558,959)</b>	<b>(2,503,206)</b>	<b>(902,673)</b>	<b>1,600,534</b>
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
<b>Operating income(loss)</b>	<b>(824,912)</b>	<b>(824,912)</b>	<b>(85,664)</b>	<b>(428,007)</b>	<b>(343,713)</b>	<b>(902,673)</b>	<b>(558,959)</b>	<b>(2,503,206)</b>	<b>(902,673)</b>	<b>1,600,534</b>
<b>Non-operating revenues(expenses):</b>										
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>										
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	(7,312)	36,204	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>										
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,000)	(1,000)	-	-	(417)	(46)	371	-	(46)	(46)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>(7,312)</b>	<b>36,204</b>	<b>(417)</b>	<b>(46)</b>	<b>371</b>	<b>-</b>	<b>(46)</b>	<b>(46)</b>
<b>Net transfers</b>	<b>(1,000)</b>	<b>(1,000)</b>	<b>(7,312)</b>	<b>36,204</b>	<b>(417)</b>	<b>(46)</b>	<b>371</b>	<b>-</b>	<b>(46)</b>	<b>(46)</b>
<b>Total non-operating revenues(expenses), net</b>										
<b>Change in net assets before capital expenditures</b>	<b>(825,912)</b>	<b>(825,912)</b>	<b>(92,976)</b>	<b>(391,803)</b>	<b>(344,130)</b>	<b>(902,719)</b>	<b>(558,589)</b>	<b>(2,503,206)</b>	<b>(902,719)</b>	<b>1,600,488</b>
Capital expenditures	749,000	749,000	41,279	-	312,083	41,279	(270,804)	170,079	41,279	(128,800)
Capital expenditures - contra	-	-	-	(25,797)	-	(25,797)	(25,797)	(76,243)	(25,797)	50,446
<b>Capital expenditures, net</b>	<b>749,000</b>	<b>749,000</b>	<b>41,279</b>	<b>(25,797)</b>	<b>312,083</b>	<b>15,482</b>	<b>(296,601)</b>	<b>93,836</b>	<b>15,482</b>	<b>(78,354)</b>
<b>Change in net assets</b>	<b>(1,574,912)</b>	<b>(1,574,912)</b>	<b>(134,256)</b>	<b>(366,006)</b>	<b>(666,213)</b>	<b>(918,201)</b>	<b>(261,988)</b>	<b>(2,597,043)</b>	<b>(918,201)</b>	<b>1,678,842</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets  
For Five Months Ending November 30, 2011

Description	Adjusted	FY12 YTD		FY11 YTD		Current FY12		Variance
	Budget	Budget	Actual	Actual	Actual	Actual		
<b>Operating revenues:</b>								
Revenue - Trade	\$ 19,153,097	\$ (148,980)	\$ 19,004,107	\$ 137,750	\$ 7,462,997	\$ 7,232,767	\$ 7,462,997	\$ 230,231
Revenue - Other	558,868	(205,838)	353,030	(16,035)	182,983	82,774	182,983	100,209
Reimb from Outside Agencies	-	-	-	13,460	-	19,249	-	(19,249)
<b>Total operating revenues</b>	<b>19,711,965</b>	<b>(354,828)</b>	<b>19,357,137</b>	<b>121,714</b>	<b>7,645,980</b>	<b>7,334,789</b>	<b>7,645,980</b>	<b>311,191</b>
<b>Operating expenses:</b>								
Salaries, benefits and contract labor	7,689,603	-	7,689,603	(10,374)	2,847,377	2,929,603	2,847,377	(82,226)
Management and administrative	320,911	-	320,911	8,437	110,618	124,714	110,618	(14,096)
Operating materials and supplies	3,939,095	-	3,939,095	(138,648)	1,273,001	781,303	1,273,001	491,698
Contract services - labor	203,170	-	203,170	(38,145)	121,891	43,065	121,891	78,826
Professional services	1,050,514	-	1,050,514	(107,772)	534,993	304,534	534,993	230,459
Facility maintenance	1,528,883	-	1,528,883	(34,908)	614,937	503,937	614,937	111,000
Contra-Post Closure Expenses	(684,975)	-	(684,975)	(49,487)	(224,664)	(128,249)	(224,664)	(96,415)
Permit, Fees & Other	1,007,140	-	1,007,140	(127,007)	298,396	240,951	298,396	57,445
<b>Total operating expenses</b>	<b>15,074,341</b>	<b>-</b>	<b>15,074,341</b>	<b>(498,905)</b>	<b>5,576,549</b>	<b>4,799,858</b>	<b>5,576,549</b>	<b>776,691</b>
<b>Operating income(loss) before depreciation</b>	<b>4,637,624</b>	<b>(354,828)</b>	<b>4,282,796</b>	<b>620,619</b>	<b>2,069,432</b>	<b>2,534,931</b>	<b>2,069,432</b>	<b>(465,499)</b>
Depreciation and amortization	3,679,153	-	3,679,153	179	1,573,492	1,569,247	1,573,492	4,245
<b>Operating income(loss)</b>	<b>958,471</b>	<b>(354,828)</b>	<b>603,643</b>	<b>620,440</b>	<b>495,939</b>	<b>965,684</b>	<b>495,939</b>	<b>(468,745)</b>
<b>Non-operating revenues(expenses):</b>								
Interest and investment earnings	759,068	-	759,068	9,068	169,376	444,480	169,376	(275,104)
Gain(loss) on sales and/or disposals of assets	(1,158,353)	-	(1,158,353)	(278)	(413,663)	(1,891)	(413,663)	1,891
Debt service interest expense	975,000	-	975,000	(384,733)	68,984	(409,117)	(413,663)	(4,546)
Grant revenue	(17,000)	107,316	90,316	(14,314)	46,787	(3,873)	46,787	50,660
Other, net	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses)</b>	<b>558,715</b>	<b>107,316</b>	<b>666,031</b>	<b>379,487</b>	<b>(197,500)</b>	<b>29,599</b>	<b>(197,500)</b>	<b>(227,099)</b>
<b>before transfers</b>								
Overhead cost allocation - CA	2,346,838	-	2,346,838	-	958,333	2,025,044	958,333	(1,086,710)
Due from post closure landfills	538,956	-	538,956	1,228	111,296	-	111,296	111,296
Utility transfer	992,296	-	992,296	(224,565)	36,999	-	-	450,455
Intra-department labor transfer	1,513,494	-	1,513,494	(928,951)	855,048	-	855,048	855,048
ISF Fleet Use	5,391,584	-	5,391,584	(2,246,493)	2,375,133	2,025,044	2,375,133	350,089
<b>Total transfers in</b>	<b>(2,346,838)</b>	<b>-</b>	<b>(2,346,838)</b>	<b>(1,228)</b>	<b>19,516</b>	<b>(1,997,159)</b>	<b>(958,333)</b>	<b>1,038,826</b>
Overhead cost allocation - CA	(538,956)	-	(538,956)	(1,228)	(111,296)	-	(111,296)	(111,296)
Due to post closed landfills	(992,296)	-	(992,296)	1,228	224,565	-	-	224,565
Utility transfer	(1,512,494)	-	(1,512,494)	(2,609)	(413,457)	-	-	(450,455)
Intra-department labor transfer	(989,248)	-	(989,248)	(6,441)	(412,187)	-	-	(448,169)
ISF Fleet Use	(6,379,832)	-	(6,379,832)	(925,114)	2,375,133	2,025,044	2,375,133	350,089
<b>Total transfers out</b>	<b>(988,248)</b>	<b>-</b>	<b>(988,248)</b>	<b>(82,855)</b>	<b>(448,123)</b>	<b>(418,433)</b>	<b>(448,123)</b>	<b>(29,690)</b>
<b>Net transfers</b>	<b>(429,533)</b>	<b>107,316</b>	<b>(322,217)</b>	<b>326,632</b>	<b>(645,623)</b>	<b>(388,834)</b>	<b>(645,623)</b>	<b>(256,789)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>528,939</b>	<b>(247,512)</b>	<b>281,426</b>	<b>947,071</b>	<b>(149,683)</b>	<b>576,850</b>	<b>(149,683)</b>	<b>(726,533)</b>
<b>Change in net assets before capital expenditures</b>	<b>528,939</b>	<b>(247,512)</b>	<b>281,426</b>	<b>947,071</b>	<b>(149,683)</b>	<b>576,850</b>	<b>(149,683)</b>	<b>(726,533)</b>
Capital expenditures - contra	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>\$ 528,939</b>	<b>\$ (247,512)</b>	<b>\$ 281,426</b>	<b>\$ 947,071</b>	<b>\$ (149,683)</b>	<b>\$ 576,850</b>	<b>\$ (149,683)</b>	<b>\$ (726,533)</b>

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**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

**Statement of Revenues, Expenses and Change in Net Assets**

For Five Months Ending November 30, 2011

Description	Adopted Budget		Adjusted Budget		Oct 31, 2011		Nov 30, 2011		FY12 YTD Budget		FY12 YTD Actual		FY11 YTD Actual		Current FY12 Actual		Variance			
<b>Operating revenues:</b>																				
Revenue - Trade	\$	642,312	\$	642,312	\$	69,539	\$	79,242	\$	9,703	\$	267,630	\$	308,739	\$	220,876	\$	308,739	\$	87,862
Revenue - Other	-	-	-	-	(438)	1,085	1,522	-	-	-	-	-	1,666	-	1,666	-	-	-	(5,309)	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>		<b>642,312</b>		<b>642,312</b>		<b>69,101</b>		<b>80,326</b>		<b>11,225</b>		<b>267,630</b>		<b>310,404</b>		<b>227,851</b>		<b>310,404</b>		<b>82,554</b>
<b>Operating expenses:</b>																				
Salaries, benefits and contract labor		1,988,539		1,988,539		136,394		161,355		22,961		828,558		766,099		848,249		766,099		(82,150)
Management and administrative		216,253		216,253		20,075		33,217		13,142		90,106		62,323		83,958		62,323		(21,634)
Operating materials and supplies		79,320		79,320		183		809		628		33,050		1,742		14,591		1,742		(12,849)
Contract services - labor		16,250		16,250		12,760		8,360		(4,400)		6,771		42,680		4,301		42,680		38,379
Professional services		351,250		351,250		36,069		14,484		(21,585)		146,354		146,207		63,381		146,207		82,827
Facility maintenance		304,020		304,020		25,510		1,692		(23,819)		126,675		115,329		137,348		115,329		(22,019)
Contra-Post Closure Expenses		-		-		-		-		-		-		-		-		-		-
Permit, Fees & Other		49,850		49,850		875		-		(875)		20,771		2,205		8,418		2,205		(6,213)
<b>Total operating expenses</b>		<b>3,005,482</b>		<b>3,005,482</b>		<b>233,867</b>		<b>219,917</b>		<b>(13,950)</b>		<b>1,252,284</b>		<b>1,136,586</b>		<b>1,160,246</b>		<b>1,136,586</b>		<b>(23,660)</b>
<b>Operating income(loss) before depreciation</b>		<b>(2,363,170)</b>		<b>(2,363,170)</b>		<b>(184,766)</b>		<b>(139,590)</b>		<b>25,175</b>		<b>(984,654)</b>		<b>(826,181)</b>		<b>(932,395)</b>		<b>(826,181)</b>		<b>106,214</b>
Depreciation and amortization		98,968		98,968		8,129		8,129		-		41,237		40,643		40,077		40,643		566
<b>Operating income(loss)</b>		<b>(2,462,139)</b>		<b>(2,462,139)</b>		<b>(172,894)</b>		<b>(147,719)</b>		<b>25,175</b>		<b>(1,025,891)</b>		<b>(866,824)</b>		<b>(972,472)</b>		<b>(866,824)</b>		<b>105,648</b>
<b>Non-operating revenues(expenses):</b>																				
Interest and investment earnings		21,645		21,645		19,238		4,549		(14,688)		9,019		24,401		81,422		24,401		(57,020)
Gain(loss) on sales and/or disposals of assets		-		-		-		-		-		-		-		-		-		-
Debt service interest expense		-		-		-		-		-		-		-		-		-		-
Grant revenue		-		-		-		-		-		-		-		-		-		-
Other, net		(17,000)		(17,000)		(1,223)		(1,140)		83		(7,083)		(6,193)		(3,863)		(6,193)		(2,330)
<b>Total non-operating revenues(expenses) before transfers</b>		<b>4,645</b>		<b>4,645</b>		<b>18,015</b>		<b>3,409</b>		<b>(14,605)</b>		<b>1,935</b>		<b>18,209</b>		<b>77,559</b>		<b>18,209</b>		<b>(59,350)</b>
Overhead cost allocation - CA		2,300,000		2,300,000		191,667		191,667		-		988,333		958,333		1,000,836		958,333		(42,503)
Due from post closure landfills		-		-		-		-		-		-		-		-		-		-
Utility transfer		-		-		-		-		-		-		-		-		-		-
Intra-department labor transfer		-		-		49,885		(158,013)		(207,899)		2,367		1,984		-		1,984		1,984
ISF Fleet Use		5,680		5,680		529		529		529		2,367		2,037		2,037		2,037		2,037
<b>Total transfers in</b>		<b>2,305,680</b>		<b>2,305,680</b>		<b>241,552</b>		<b>34,182</b>		<b>(207,370)</b>		<b>960,700</b>		<b>962,354</b>		<b>1,000,836</b>		<b>962,354</b>		<b>(38,482)</b>
Overhead cost allocation - CA		-		-		-		-		-		-		-		(7,015)		-		7,015
Due to post closure landfills		-		-		-		-		-		-		-		-		-		-
Utility transfer		-		-		-		-		-		-		-		-		-		-
Intra-department labor transfer		-		-		(50,636)		158,013		208,650		-		(1,257)		-		(1,257)		(1,257)
ISF Fleet Use		(8,436)		(8,436)		(703)		(968)		(265)		(3,515)		(4,734)		-		(4,734)		(4,734)
Provision for landfill closure/postclosure		-		-		-		-		-		-		-		-		-		-
<b>Total transfers out</b>		<b>(8,436)</b>		<b>(8,436)</b>		<b>(51,339)</b>		<b>157,045</b>		<b>208,385</b>		<b>(3,515)</b>		<b>(5,991)</b>		<b>(7,015)</b>		<b>(5,991)</b>		<b>1,025</b>
<b>Net transfers</b>		<b>2,297,244</b>		<b>2,297,244</b>		<b>190,213</b>		<b>191,228</b>		<b>1,015</b>		<b>957,185</b>		<b>956,364</b>		<b>993,821</b>		<b>956,364</b>		<b>(37,457)</b>
<b>Total non-operating revenues(expenses), net</b>		<b>2,301,889</b>		<b>2,301,889</b>		<b>208,227</b>		<b>194,637</b>		<b>(13,590)</b>		<b>959,120</b>		<b>974,573</b>		<b>1,071,380</b>		<b>974,573</b>		<b>(96,807)</b>
<b>Change in net assets before capital expenditures</b>		<b>(160,250)</b>		<b>(160,250)</b>		<b>35,333</b>		<b>46,918</b>		<b>11,585</b>		<b>(66,771)</b>		<b>107,749</b>		<b>98,908</b>		<b>107,749</b>		<b>8,841</b>
Capital expenditures		-		-		-		-		-		-		-		-		-		-
Capital expenditures - contra		-		-		-		-		-		-		-		-		-		-
<b>Capital expenditures, net</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>
<b>Change in net assets</b>		<b>(160,250)</b>		<b>(160,250)</b>		<b>35,333</b>		<b>46,918</b>		<b>11,585</b>		<b>(66,771)</b>		<b>107,749</b>		<b>98,908</b>		<b>107,749</b>		<b>8,841</b>

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**VENTURA REGIONAL SANITATION DISTRICT**  
Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets  
For Five Months Ending November 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Oct 31, 2011	Nov 30, 2011	Variance	FY12 YTD		Variance	Prior FY11 YTD		Variance
							Budget	Actual		Budget	Actual	
<b>Operating revenues:</b>												
Revenue - Trade	\$ 5,205,947	\$ -	\$ 5,205,947	\$ 443,210	\$ 452,744	\$ 9,533	\$ 2,169,145	\$ 1,920,798	\$ (248,347)	\$ 1,590,955	\$ 1,920,798	\$ 329,843
Revenue - Other	216,464	(205,938)	10,526	1,771	886	(886)	4,428	5,637	1,209	5,471	5,637	166
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	19,249	-	(19,249)
<b>Total operating revenues</b>	<b>5,422,411</b>	<b>(205,938)</b>	<b>5,216,573</b>	<b>444,981</b>	<b>453,629</b>	<b>8,648</b>	<b>2,173,572</b>	<b>1,926,435</b>	<b>(247,138)</b>	<b>1,615,675</b>	<b>1,926,435</b>	<b>310,760</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	3,180,823	-	3,180,823	234,033	226,575	(7,458)	1,325,343	1,152,984	(172,359)	1,040,920	1,152,984	112,064
Management and administrative	39,275	-	39,275	3,732	(813)	(4,544)	16,365	7,079	(9,285)	10,651	7,079	(3,572)
Operating materials and supplies	927,197	-	927,197	76,651	56,530	(20,121)	386,332	281,118	(105,214)	170,548	281,118	110,571
Contract services - labor	3,000	-	3,000	9,394	3,000	(9,394)	1,250	16,047	14,797	10,439	16,047	5,608
Professional services	136,500	-	136,500	13,735	13,848	113	56,875	77,358	20,483	81,046	77,358	(3,687)
Facility maintenance	230,730	-	230,730	22,384	18,443	(5,942)	96,138	84,355	(11,782)	74,984	84,355	9,372
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	37,765	-	37,765	9,335	3,377	(5,958)	15,735	15,481	(254)	13,561	15,481	1,921
<b>Total operating expenses</b>	<b>4,555,290</b>	<b>-</b>	<b>4,555,290</b>	<b>369,264</b>	<b>315,960</b>	<b>(53,304)</b>	<b>1,898,038</b>	<b>1,634,423</b>	<b>(263,614)</b>	<b>1,402,148</b>	<b>1,634,423</b>	<b>232,276</b>
<b>Operating income(loss) before depreciation</b>	<b>867,121</b>	<b>(205,938)</b>	<b>661,283</b>	<b>75,717</b>	<b>137,669</b>	<b>61,952</b>	<b>275,535</b>	<b>292,011</b>	<b>16,476</b>	<b>213,527</b>	<b>292,011</b>	<b>78,484</b>
Depreciation and amortization	158,043	-	158,043	13,169	13,169	-	65,851	65,846	(5)	65,287	65,846	559
<b>Operating income(loss)</b>	<b>709,079</b>	<b>(205,938)</b>	<b>503,241</b>	<b>62,548</b>	<b>124,500</b>	<b>61,952</b>	<b>209,684</b>	<b>226,165</b>	<b>16,482</b>	<b>148,240</b>	<b>226,165</b>	<b>77,925</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	-	-	-	-	-	-	-	3,382	3,382	-	3,382	3,382
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	(1,061)	-	1,061
Debt service interest expense	(108,998)	-	(108,998)	-	-	-	(45,416)	(27,540)	17,875	(29,760)	(27,540)	2,220
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	107,316	107,316	22,734	9,112	(13,622)	44,715	49,817	5,102	(10)	49,817	49,828
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(108,998)</b>	<b>107,316</b>	<b>(1,682)</b>	<b>22,734</b>	<b>9,112</b>	<b>(13,622)</b>	<b>(701)</b>	<b>25,659</b>	<b>26,360</b>	<b>(30,831)</b>	<b>25,659</b>	<b>56,490</b>
Overhead cost allocation - CA	46,838	-	46,838	-	-	-	19,516	-	(19,516)	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	638,962	-	638,962	99,022	(231,557)	(330,579)	266,234	289,505	23,271	289,505	289,505	289,505
ISF Fleet Use	9,618	-	9,618	3,848	4,352	504	4,008	14,725	10,717	-	14,725	14,725
<b>Total transfers in</b>	<b>695,418</b>	<b>-</b>	<b>695,418</b>	<b>102,870</b>	<b>(227,205)</b>	<b>(330,075)</b>	<b>289,758</b>	<b>304,229</b>	<b>14,472</b>	<b>-</b>	<b>304,229</b>	<b>304,229</b>
Overhead cost allocation - CA	(705,417)	-	(705,417)	(54,882)	(54,882)	-	(293,924)	(274,408)	19,516	(490,125)	(274,408)	215,717
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(137,877)	-	(137,877)	(42,187)	298,757	340,944	(57,449)	(21,254)	36,195	-	(21,254)	(21,254)
ISF Fleet Use	(330,213)	-	(330,213)	(27,286)	(27,895)	(609)	(137,589)	(137,043)	546	-	(137,043)	(137,043)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(1,173,507)</b>	<b>-</b>	<b>(1,173,507)</b>	<b>(124,355)</b>	<b>215,981</b>	<b>340,336</b>	<b>(488,961)</b>	<b>(432,705)</b>	<b>56,256</b>	<b>(490,125)</b>	<b>(432,705)</b>	<b>57,420</b>
<b>Net transfers</b>	<b>(478,089)</b>	<b>-</b>	<b>(478,089)</b>	<b>(21,485)</b>	<b>(11,224)</b>	<b>10,261</b>	<b>(199,204)</b>	<b>(128,476)</b>	<b>70,728</b>	<b>(490,125)</b>	<b>(128,476)</b>	<b>361,649</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(587,087)</b>	<b>107,316</b>	<b>(479,771)</b>	<b>1,249</b>	<b>(2,112)</b>	<b>(3,361)</b>	<b>(199,905)</b>	<b>(102,817)</b>	<b>97,088</b>	<b>(520,956)</b>	<b>(102,817)</b>	<b>418,139</b>
<b>Change in net assets before capital expenditures</b>	<b>121,992</b>	<b>(98,522)</b>	<b>23,470</b>	<b>63,797</b>	<b>122,388</b>	<b>58,590</b>	<b>9,779</b>	<b>123,348</b>	<b>113,569</b>	<b>(372,716)</b>	<b>123,348</b>	<b>496,064</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>\$ 121,992</b>	<b>\$ (98,522)</b>	<b>\$ 23,470</b>	<b>\$ 63,797</b>	<b>\$ 122,388</b>	<b>\$ 58,590</b>	<b>\$ 9,779</b>	<b>\$ 123,348</b>	<b>\$ 113,569</b>	<b>\$ (372,716)</b>	<b>\$ 123,348</b>	<b>\$ 496,064</b>

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**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

**Statement of Revenues, Expenses and Change in Net Assets**

For Five Months Ending November 30, 2011

Description	Adopted Budget		Adjustments		Adjusted Budget		Oct 31, 2011	Nov 30, 2011	FY12 YTD		FY11 YTD		Current FY12		Variance
									Budget	Actual	Variance	Actual	Actual	Actual	
<b>Operating revenues:</b>															
Revenue - Trade	\$ 9,640,946	\$ (148,990)	\$ 9,491,955		\$ 9,491,955	\$ 82,246	\$ 732,729	\$ 82,246	\$ 3,954,981	\$ 3,757,521	\$ (197,460)	\$ 3,909,854	\$ 3,757,521	\$ (152,333)	
Revenue - Other	342,404	-	342,404		342,404	(16,672)	9,480	(16,672)	142,668	162,640	19,971	60,234	162,640	102,406	
Reimb from Outside Agencies	-	-	-		-	-	-	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	<b>9,983,350</b>	<b>(148,990)</b>	<b>9,834,359</b>		<b>9,834,359</b>	<b>65,574</b>	<b>742,219</b>	<b>65,574</b>	<b>4,097,650</b>	<b>3,920,161</b>	<b>(177,489)</b>	<b>3,970,088</b>	<b>3,920,161</b>	<b>(49,927)</b>	
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	2,343,200	-	2,343,200		2,343,200	(24,794)	159,366	(24,794)	976,333	866,383	(109,950)	825,702	866,383	40,681	
Management and administrative	15,383	-	15,383		15,383	(1,020)	745	(1,020)	6,410	8,665	2,256	7,275	8,665	1,390	
Operating materials and supplies	849,154	-	849,154		849,154	(72,913)	58,383	(72,913)	353,814	311,358	(42,457)	194,770	311,358	116,587	
Contract services - labor	161,920	-	161,920		161,920	(23,935)	23,935	(23,935)	67,467	62,416	(5,051)	28,325	62,416	34,091	
Professional services	248,164	-	248,164		248,164	(89,220)	28,233	(89,220)	103,402	235,404	132,002	52,019	235,404	183,385	
Facility maintenance	201,332	-	201,332		201,332	(31,657)	39,999	(31,657)	83,888	166,659	82,771	96,183	166,659	70,476	
Contra-Post Closure Expenses	-	-	-		-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	821,875	-	821,875		821,875	(105,241)	28,023	(105,241)	342,448	229,804	(112,644)	216,510	229,804	13,295	
<b>Total operating expenses</b>	<b>4,641,028</b>	<b>-</b>	<b>4,641,028</b>		<b>4,641,028</b>	<b>(348,781)</b>	<b>314,749</b>	<b>(348,781)</b>	<b>1,933,762</b>	<b>1,880,689</b>	<b>(53,073)</b>	<b>1,420,785</b>	<b>1,880,689</b>	<b>459,904</b>	
<b>Operating income(loss) before depreciation</b>	<b>5,342,322</b>	<b>(148,990)</b>	<b>5,193,331</b>		<b>5,193,331</b>	<b>414,355</b>	<b>427,470</b>	<b>414,355</b>	<b>2,163,888</b>	<b>2,039,472</b>	<b>(124,416)</b>	<b>2,549,304</b>	<b>2,039,472</b>	<b>(509,832)</b>	
Depreciation and amortization	1,645,680	-	1,645,680		1,645,680	-	137,119	-	685,700	685,597	(103)	683,972	685,597	1,625	
<b>Operating income(loss)</b>	<b>3,696,642</b>	<b>(148,990)</b>	<b>3,547,651</b>		<b>3,547,651</b>	<b>414,355</b>	<b>290,351</b>	<b>414,355</b>	<b>1,478,188</b>	<b>1,353,875</b>	<b>(124,313)</b>	<b>1,865,332</b>	<b>1,353,875</b>	<b>(511,457)</b>	
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	276,265	-	276,265		276,265	22,527	8,582	22,527	115,110	26,724	(88,386)	76,346	26,724	(49,622)	
Gain(loss) on sales and/or disposals of assets	-	-	-		-	-	-	-	(183,532)	(104,365)	79,166	(109,907)	(104,365)	5,541	
Debt service interest expense	(440,476)	-	(440,476)		(440,476)	102,976	(278)	102,976	-	-	-	-	-	-	
Grant revenue	-	-	-		-	-	561	(291)	-	1,965	1,965	-	1,965	1,965	
Other, net	-	-	-		-	-	-	-	-	-	-	-	-	-	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(164,211)</b>	<b>-</b>	<b>(164,211)</b>		<b>(164,211)</b>	<b>125,212</b>	<b>8,866</b>	<b>125,212</b>	<b>(68,421)</b>	<b>(75,676)</b>	<b>(7,255)</b>	<b>(33,560)</b>	<b>(75,676)</b>	<b>(42,116)</b>	
Overhead cost allocation - CA	-	-	-		-	-	-	-	-	-	-	-	-	-	
Due to post closure landfills	-	-	-		-	1,228	24,342	1,228	-	111,296	111,296	323,082	111,296	(323,082)	
Utility transfer	-	-	-		-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	333,584	-	333,584		333,584	(347,421)	(255,658)	(347,421)	138,993	146,377	7,383	-	146,377	146,377	
ISF Fleet Use	9,063	-	9,063		9,063	967	11,833	967	3,776	56,251	52,475	-	56,251	56,251	
<b>Total transfers in</b>	<b>342,647</b>	<b>-</b>	<b>342,647</b>		<b>342,647</b>	<b>(346,225)</b>	<b>(219,483)</b>	<b>(346,225)</b>	<b>142,770</b>	<b>343,923</b>	<b>171,154</b>	<b>323,062</b>	<b>343,923</b>	<b>(9,159)</b>	
Overhead cost allocation - CA	(1,201,169)	-	(1,201,169)		(1,201,169)	-	(100,097)	-	(500,487)	(500,487)	(0)	(1,113,644)	(500,487)	613,157	
Due to post closed landfills	-	-	-		-	-	-	-	-	-	-	-	-	-	
Utility transfer	(179,563)	-	(179,563)		(179,563)	321,802	239,217	321,802	(74,818)	(130,678)	(55,860)	-	(130,678)	(130,678)	
Intra-department labor transfer	(1,067,699)	-	(1,067,699)		(1,067,699)	(460)	(126,322)	(460)	(444,875)	(628,217)	(183,342)	-	(628,217)	(628,217)	
ISF Fleet Use	(989,248)	-	(989,248)		(989,248)	(6,441)	(90,354)	(6,441)	(412,187)	(448,169)	(35,982)	(446,317)	(448,169)	(1,852)	
Provision for landfill closure/postclosure	(3,437,679)	-	(3,437,679)		(3,437,679)	314,901	(77,557)	314,901	(1,432,366)	(1,707,551)	(275,185)	(1,559,961)	(1,707,551)	(147,590)	
<b>Total transfers out</b>	<b>(3,095,032)</b>	<b>-</b>	<b>(3,095,032)</b>		<b>(3,095,032)</b>	<b>(30,325)</b>	<b>(297,040)</b>	<b>(30,325)</b>	<b>(1,289,597)</b>	<b>(1,393,628)</b>	<b>(104,031)</b>	<b>(1,236,879)</b>	<b>(1,393,628)</b>	<b>(156,749)</b>	
<b>Net transfers</b>	<b>(164,211)</b>	<b>-</b>	<b>(164,211)</b>		<b>(164,211)</b>	<b>125,212</b>	<b>8,866</b>	<b>125,212</b>	<b>(68,421)</b>	<b>(75,676)</b>	<b>(7,255)</b>	<b>(33,560)</b>	<b>(75,676)</b>	<b>(42,116)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(164,211)</b>	<b>-</b>	<b>(164,211)</b>		<b>(164,211)</b>	<b>125,212</b>	<b>8,866</b>	<b>125,212</b>	<b>(68,421)</b>	<b>(75,676)</b>	<b>(7,255)</b>	<b>(33,560)</b>	<b>(75,676)</b>	<b>(42,116)</b>	
<b>Change in net assets before capital expenditures</b>	<b>437,399</b>	<b>(148,990)</b>	<b>288,409</b>		<b>288,409</b>	<b>509,242</b>	<b>2,176</b>	<b>509,242</b>	<b>120,170</b>	<b>(115,429)</b>	<b>(235,599)</b>	<b>594,893</b>	<b>(115,429)</b>	<b>(710,322)</b>	
Capital expenditures	-	-	-		-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-		-	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net assets</b>	<b>437,399</b>	<b>(148,990)</b>	<b>288,409</b>		<b>288,409</b>	<b>509,242</b>	<b>2,176</b>	<b>509,242</b>	<b>120,170</b>	<b>(115,429)</b>	<b>(235,599)</b>	<b>594,893</b>	<b>(115,429)</b>	<b>(710,322)</b>	

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**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

**Statement of Revenues, Expenses and Change in Net Assets**

For Five Months Ending November 30, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Oct 31, 2011	Nov 30, 2011	Variance	FY12 YTD		Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
							Budget	Actual				
<b>Operating revenues:</b>												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>												
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	37,681	-	37,681	-	-	-	15,700	-	(15,700)	57,693	-	(57,693)
Management and administrative	-	-	-	14	5	-	-	142	142	6	-	136
Operating materials and supplies	472,442	-	472,442	9,638	617	(9,021)	196,851	23,422	(173,429)	20,267	23,422	3,155
Contract services - labor	18,000	-	18,000	416	-	(416)	7,500	416	(7,084)	-	416	416
Professional services	115,500	-	115,500	1,948	-	(1,948)	48,125	10,384	(37,741)	27,737	10,384	(17,353)
Facility maintenance	47,140	-	47,140	2,963	6,429	3,466	19,642	15,086	(4,556)	10,873	15,086	4,213
Contra-Post Closure Expenses	(664,975)	-	(664,975)	(38,992)	(86,480)	(49,487)	(277,073)	(224,664)	52,409	(128,249)	(224,664)	(96,415)
Permit, Fees & Other	81,150	-	81,150	717	-	(717)	33,813	20,587	(13,226)	1,937	20,587	18,650
<b>Total operating expenses</b>	<b>106,938</b>	-	<b>106,938</b>	<b>(23,301)</b>	<b>(81,419)</b>	<b>(58,118)</b>	<b>44,558</b>	<b>(154,628)</b>	<b>(199,186)</b>	<b>(9,737)</b>	<b>(154,628)</b>	<b>(144,891)</b>
<b>Operating income(loss) before depreciation</b>	<b>(106,938)</b>	-	<b>(106,938)</b>	<b>23,301</b>	<b>81,419</b>	<b>58,118</b>	<b>(44,558)</b>	<b>154,628</b>	<b>199,186</b>	<b>9,737</b>	<b>154,628</b>	<b>144,891</b>
Depreciation and amortization	46,692	-	46,692	3,880	3,880	-	19,455	19,402	(53)	18,390	19,402	1,012
<b>Operating income(loss)</b>	<b>(153,630)</b>	-	<b>(153,630)</b>	<b>19,421</b>	<b>77,539</b>	<b>58,118</b>	<b>(64,013)</b>	<b>135,226</b>	<b>199,239</b>	<b>(8,653)</b>	<b>135,226</b>	<b>143,879</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	384,240	-	384,240	23,242	24,471	1,229	160,100	111,948	(48,152)	286,711	111,948	(174,764)
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>384,240</b>	-	<b>384,240</b>	<b>23,242</b>	<b>24,471</b>	<b>1,229</b>	<b>160,100</b>	<b>111,948</b>	<b>(48,152)</b>	<b>286,711</b>	<b>111,948</b>	<b>(174,764)</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>												
Overhead cost allocation - CA	-	-	-	(23,113)	(24,342)	(1,228)	-	(111,296)	(111,296)	(290,433)	(111,296)	290,433
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	(111,296)
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(235,976)	-	(235,976)	(18,971)	(21,713)	(2,742)	(98,323)	(76,558)	21,765	-	(76,558)	(76,558)
ISF Fleet Use	(7,370)	-	(7,370)	(1,726)	(2,293)	(567)	(3,071)	(7,104)	(4,033)	-	(7,104)	(7,104)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(243,346)</b>	-	<b>(243,346)</b>	<b>(43,811)</b>	<b>(48,347)</b>	<b>(4,537)</b>	<b>(101,394)</b>	<b>(194,958)</b>	<b>(93,564)</b>	<b>(290,433)</b>	<b>(194,958)</b>	<b>95,475</b>
<b>Net transfers</b>	<b>(243,346)</b>	-	<b>(243,346)</b>	<b>(43,811)</b>	<b>(48,347)</b>	<b>(4,537)</b>	<b>(101,394)</b>	<b>(194,958)</b>	<b>(93,564)</b>	<b>(290,433)</b>	<b>(194,958)</b>	<b>95,475</b>
<b>Total non-operating revenues(expenses), net</b>	<b>140,894</b>	-	<b>140,894</b>	<b>(20,569)</b>	<b>(23,876)</b>	<b>(3,307)</b>	<b>58,706</b>	<b>(83,010)</b>	<b>(141,716)</b>	<b>(3,722)</b>	<b>(83,010)</b>	<b>(79,288)</b>
<b>Change in net assets before capital expenditures</b>	<b>(12,736)</b>	-	<b>(12,736)</b>	<b>(1,149)</b>	<b>53,662</b>	<b>54,811</b>	<b>(5,307)</b>	<b>52,216</b>	<b>57,523</b>	<b>(12,375)</b>	<b>52,216</b>	<b>64,591</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>(12,736)</b>	<b>\$ -</b>	<b>(12,736)</b>	<b>(1,149)</b>	<b>\$ 53,662</b>	<b>\$ 54,811</b>	<b>(5,307)</b>	<b>\$ 52,216</b>	<b>\$ 57,523</b>	<b>(12,375)</b>	<b>\$ 52,216</b>	<b>\$ 64,591</b>

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**VENTURA REGIONAL SANITATION DISTRICT**  
 Biosolids & Microturbine Electrical Generation  
 Statement of Revenues, Expenses and Change in Net Assets  
 For Five Months Ending November 30, 2011

Description	Adopted Budget		Adjusted Budget		Oct 31, 2011		Nov 30, 2011		FY12 YTD Budget		FY12 YTD Actual		Prior FY11 YTD Actual		Current FY12 Actual		Variance	
	Budget	Adjustments	Budget			Variance		Variance	Budget	Actual	Actual	Variance	Actual	Variance	Actual	Variance		
<b>Operating revenues:</b>																		
Revenue - Trade	\$ 3,663,892	\$ -	\$ 3,663,892		\$ 284,342	\$ 320,609	\$ 36,267	\$ -	\$ 1,526,622	\$ 1,475,940	\$ (50,682)	\$ 13,041	\$ 1,511,081	\$ 1,475,940	\$ (35,142)	\$ 3,041		
Revenue - Other	-	-	-	-	2,000	2,000	-	-	-	13,041	13,041	-	10,000	13,041	3,041	-		
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	<b>3,663,892</b>	<b>-</b>	<b>3,663,892</b>	<b>-</b>	<b>286,342</b>	<b>322,609</b>	<b>36,267</b>	<b>-</b>	<b>1,526,622</b>	<b>1,488,980</b>	<b>(37,642)</b>	<b>13,041</b>	<b>1,521,081</b>	<b>1,488,980</b>	<b>(32,101)</b>	<b>3,041</b>		
<b>Operating expenses:</b>																		
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-	92,354	-	(92,354)	-		
Management and administrative	50,000	-	50,000	-	3,518	4,522	1,004	-	20,833	32,157	11,324	-	22,546	32,157	9,612	-		
Operating materials and supplies	1,161,682	-	1,161,682	-	129,323	104,894	(24,428)	-	484,034	452,259	(31,775)	-	230,675	452,259	221,584	-		
Contract services - labor	4,000	-	4,000	-	-	-	-	-	1,667	333	(1,334)	-	-	333	333	-		
Professional services	199,100	-	199,100	-	14,631	19,499	4,869	-	82,958	65,639	(17,319)	-	80,352	65,639	(14,712)	-		
Facility maintenance	144,660	-	144,660	-	9,322	15,691	6,369	-	60,275	42,730	(17,545)	-	122,066	42,730	(79,336)	-		
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	10,000	-	10,000	-	18,081	3,643	(14,438)	-	4,167	30,098	25,931	-	-	30,098	30,098	-		
<b>Total operating expenses</b>	<b>1,569,442</b>	<b>-</b>	<b>1,569,442</b>	<b>-</b>	<b>174,875</b>	<b>148,250</b>	<b>(26,624)</b>	<b>-</b>	<b>653,934</b>	<b>623,217</b>	<b>(30,717)</b>	<b>-</b>	<b>547,992</b>	<b>623,217</b>	<b>75,225</b>	<b>-</b>		
<b>Operating income(loss) before depreciation</b>	<b>2,094,450</b>	<b>-</b>	<b>2,094,450</b>	<b>-</b>	<b>111,467</b>	<b>174,359</b>	<b>62,891</b>	<b>-</b>	<b>872,688</b>	<b>865,763</b>	<b>(6,924)</b>	<b>-</b>	<b>973,089</b>	<b>865,763</b>	<b>(107,326)</b>	<b>-</b>		
Depreciation and amortization	1,357,130	-	1,357,130	-	112,785	112,785	-	-	565,471	563,926	(1,545)	-	563,617	563,926	309	-		
<b>Operating income(loss)</b>	<b>737,320</b>	<b>-</b>	<b>737,320</b>	<b>-</b>	<b>(1,318)</b>	<b>61,574</b>	<b>62,891</b>	<b>-</b>	<b>307,217</b>	<b>301,837</b>	<b>(5,380)</b>	<b>-</b>	<b>409,472</b>	<b>301,837</b>	<b>(107,635)</b>	<b>-</b>		
<b>Non-operating revenues(expenses):</b>																		
Interest and investment earnings	-	-	-	-	-	-	-	-	-	2,921	2,921	-	-	2,921	2,921	-		
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	(608,879)	-	(608,879)	-	(281,757)	-	281,757	-	(253,700)	(281,757)	(28,057)	-	(269,450)	(281,757)	(12,307)	-		
Grant revenue	975,000	-	975,000	-	-	-	-	-	406,250	-	(406,250)	-	-	-	-	-	-	
Other, net	-	-	-	-	488	-	(488)	-	-	1,188	1,188	-	-	1,188	1,188	-		
<b>Total non-operating revenues(expenses)</b>	<b>366,121</b>	<b>-</b>	<b>366,121</b>	<b>-</b>	<b>(281,269)</b>	<b>-</b>	<b>281,269</b>	<b>-</b>	<b>152,550</b>	<b>(277,649)</b>	<b>(430,199)</b>	<b>-</b>	<b>(269,450)</b>	<b>(277,649)</b>	<b>(8,198)</b>	<b>-</b>		
<b>before transfers</b>																		
Overhead cost allocation - CA	-	-	(440,252)	-	(36,688)	(36,688)	-	-	(183,438)	(183,438)	(0)	-	(95,942)	(183,438)	(87,496)	-		
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	538,956	-	538,956	-	-	-	-	-	(224,565)	-	(224,565)	-	-	-	-	-	-	
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total transfers in</b>	<b>538,956</b>	<b>-</b>	<b>538,956</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,565</b>	<b>-</b>	<b>(224,565)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Overhead cost allocation - CA	-	-	(440,252)	-	(36,688)	(36,688)	-	-	(183,438)	(183,438)	(0)	-	(95,942)	(183,438)	(87,496)	-		
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	(538,956)	-	(538,956)	-	-	-	-	-	(224,565)	-	(224,565)	-	-	-	-	-	-	
Intra-department labor transfer	(411,257)	-	(411,257)	-	(31,148)	(54,514)	(23,366)	-	(171,357)	(188,416)	(17,059)	-	-	(188,416)	(188,416)	-		
ISF Fleet Use	(98,776)	-	(98,776)	-	(10,500)	(11,209)	(709)	-	(41,157)	(77,905)	(36,748)	-	-	(77,905)	(77,905)	-		
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total transfers out</b>	<b>(1,489,241)</b>	<b>-</b>	<b>(1,489,241)</b>	<b>-</b>	<b>(78,336)</b>	<b>(102,411)</b>	<b>(24,075)</b>	<b>-</b>	<b>(620,517)</b>	<b>(449,759)</b>	<b>170,758</b>	<b>-</b>	<b>(95,942)</b>	<b>(449,759)</b>	<b>(353,817)</b>	<b>-</b>		
<b>Net transfers</b>	<b>(950,285)</b>	<b>-</b>	<b>(950,285)</b>	<b>-</b>	<b>(78,336)</b>	<b>(102,411)</b>	<b>(24,075)</b>	<b>-</b>	<b>(395,952)</b>	<b>(449,759)</b>	<b>(53,807)</b>	<b>-</b>	<b>(95,942)</b>	<b>(449,759)</b>	<b>(353,817)</b>	<b>-</b>		
<b>Total non-operating revenues(expenses), net</b>	<b>(584,164)</b>	<b>-</b>	<b>(584,164)</b>	<b>-</b>	<b>(359,605)</b>	<b>(102,411)</b>	<b>257,194</b>	<b>-</b>	<b>(243,402)</b>	<b>(727,407)</b>	<b>(484,006)</b>	<b>-</b>	<b>(365,392)</b>	<b>(727,407)</b>	<b>(362,015)</b>	<b>-</b>		
<b>Change in net assets before capital expenditures</b>	<b>153,156</b>	<b>-</b>	<b>153,156</b>	<b>-</b>	<b>(360,923)</b>	<b>(40,837)</b>	<b>320,086</b>	<b>-</b>	<b>63,815</b>	<b>(425,570)</b>	<b>(489,386)</b>	<b>-</b>	<b>44,080</b>	<b>(425,570)</b>	<b>(489,650)</b>	<b>-</b>		
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net assets</b>	<b>\$ 153,156</b>	<b>\$ -</b>	<b>\$ 153,156</b>	<b>\$ -</b>	<b>\$ (360,923)</b>	<b>\$ (40,837)</b>	<b>\$ 320,086</b>	<b>\$ -</b>	<b>\$ 63,815</b>	<b>\$ (425,570)</b>	<b>\$ (489,386)</b>	<b>\$ -</b>	<b>\$ 44,080</b>	<b>\$ (425,570)</b>	<b>\$ (489,650)</b>	<b>\$ -</b>	<b>\$ -</b>	

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VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets  
For Five Months Ending November 30, 2011

Description	Adopted Budget	Adjusted Budget	Oct 31, 2011	Nov 30, 2011	Variance	FY12 YTD Budget	FY12 YTD Actual	Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
<b>Operating revenues:</b>											
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	94	-	(94)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	-	-	-	-	-	-	-	-	94	-	(94)
<b>Operating expenses:</b>											
Salaries, benefits and contract labor	139,360	139,360	12,598	11,515	(1,083)	58,067	61,911	3,844	64,685	61,911	(2,774)
Management and administrative	-	-	200	51	(149)	-	250	250	278	250	(28)
Operating materials and supplies	449,300	449,300	50,806	37,015	(13,791)	187,208	203,102	15,894	150,452	203,102	52,650
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-	-
Facility maintenance	601,001	601,001	60,873	77,547	16,674	250,417	190,777	(59,640)	62,483	190,777	128,294
Contra-Post Closure Expenses	6,500	6,500	-	221	221	2,708	221	(2,487)	528	221	(305)
Permit, Fees & Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>1,196,161</b>	<b>1,196,161</b>	<b>124,476</b>	<b>126,349</b>	<b>1,873</b>	<b>498,400</b>	<b>456,261</b>	<b>(42,139)</b>	<b>278,425</b>	<b>456,261</b>	<b>177,836</b>
<b>Operating income(loss) before depreciation</b>	<b>(1,196,161)</b>	<b>(1,196,161)</b>	<b>(124,476)</b>	<b>(126,349)</b>	<b>(1,873)</b>	<b>(498,400)</b>	<b>(456,261)</b>	<b>42,139</b>	<b>(278,331)</b>	<b>(456,261)</b>	<b>(177,930)</b>
Depreciation and amortization	372,640	372,640	39,580	39,759	179	155,267	198,079	42,812	197,904	198,079	174
<b>Operating income(loss)</b>	<b>(1,568,801)</b>	<b>(1,568,801)</b>	<b>(164,056)</b>	<b>(166,108)</b>	<b>(2,052)</b>	<b>(653,667)</b>	<b>(654,340)</b>	<b>(673)</b>	<b>(476,235)</b>	<b>(654,340)</b>	<b>(178,105)</b>
<b>Non-operating revenues(expenses):</b>											
Interest and investment earnings	76,918	76,918	-	-	-	32,049	-	(32,049)	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	(831)	-	831
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	2	6	4	-	10	10	-	10	10
<b>Total non-operating revenues(expenses) before transfers</b>	<b>76,918</b>	<b>76,918</b>	<b>2</b>	<b>6</b>	<b>4</b>	<b>32,049</b>	<b>10</b>	<b>(32,040)</b>	<b>(831)</b>	<b>10</b>	<b>840</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	701,125	-	(701,125)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	19,750	19,750	9,400	(33,653)	(43,053)	8,229	12,590	4,361	-	12,590	12,590
ISF Fleet Use	1,489,133	1,489,133	151,364	151,973	608	620,472	782,036	161,564	-	782,036	782,036
<b>Total transfers in</b>	<b>1,508,883</b>	<b>1,508,883</b>	<b>160,764</b>	<b>118,320</b>	<b>(42,444)</b>	<b>628,701</b>	<b>794,626</b>	<b>165,925</b>	<b>701,125</b>	<b>794,626</b>	<b>93,501</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(27,623)	(27,623)	(15,782)	21,468	37,249	(11,510)	(32,292)	(20,783)	-	(32,292)	(32,292)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(27,623)</b>	<b>(27,623)</b>	<b>(15,782)</b>	<b>21,468</b>	<b>37,249</b>	<b>(11,510)</b>	<b>(32,292)</b>	<b>(20,783)</b>	<b>-</b>	<b>(32,292)</b>	<b>(32,292)</b>
<b>Net transfers</b>	<b>1,481,260</b>	<b>1,481,260</b>	<b>144,983</b>	<b>139,787</b>	<b>(5,195)</b>	<b>617,192</b>	<b>762,334</b>	<b>145,142</b>	<b>701,125</b>	<b>762,334</b>	<b>61,208</b>
<b>Total non-operating revenues(expenses), net</b>	<b>1,558,178</b>	<b>1,558,178</b>	<b>144,984</b>	<b>139,794</b>	<b>(5,191)</b>	<b>649,241</b>	<b>762,343</b>	<b>113,102</b>	<b>700,295</b>	<b>762,343</b>	<b>62,048</b>
<b>Change in net assets before capital expenditures</b>	<b>(10,623)</b>	<b>(10,623)</b>	<b>(19,072)</b>	<b>(26,314)</b>	<b>(7,243)</b>	<b>(4,426)</b>	<b>108,003</b>	<b>112,430</b>	<b>224,059</b>	<b>108,003</b>	<b>(116,056)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>(10,623)</b>	<b>(10,623)</b>	<b>(19,072)</b>	<b>(26,314)</b>	<b>(7,243)</b>	<b>(4,426)</b>	<b>108,003</b>	<b>112,430</b>	<b>224,059</b>	<b>108,003</b>	<b>(116,056)</b>

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VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2011

Description	Adjusted Budget		Nov 30, 2011		Dec 31, 2011		FY12 YTD		FY12 YTD		Prior FY11 YTD		Current FY12		Variance
	Adopted Budget	Adjustments	Budget	Variance	Budget	Variance	Budget	Actual	Budget	Actual	Actual	Actual	Actual	Actual	
<b>Operating revenues:</b>															
Revenue - Trade	\$ 19,153,097	\$ (148,990)	\$ 19,004,107		\$ 1,585,323	\$ 1,380,011	\$ (205,312)	\$ 9,502,053	\$ 8,843,009	\$ (659,045)	\$ 8,799,821	\$ 8,843,009	\$ 43,188		
Revenue - Other	558,868	(205,838)	353,030		13,460	30,490	17,030	176,515	213,473	36,958	98,142	213,473	115,332		
Reimb from Outside Agencies											22,705		(22,705)		
<b>Total operating revenues</b>	<b>19,711,965</b>	<b>(354,828)</b>	<b>19,357,137</b>		<b>1,598,784</b>	<b>1,410,502</b>	<b>(188,282)</b>	<b>9,678,568</b>	<b>9,056,482</b>	<b>(622,086)</b>	<b>8,920,667</b>	<b>9,056,482</b>	<b>135,815</b>		
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	7,689,603	-	7,689,603		558,811	536,410	(22,401)	3,549,048	3,383,787	(165,260)	3,518,749	3,383,787	(134,962)		
Management and administrative	320,911	-	320,911		37,737	29,833	(7,903)	160,456	140,451	(20,005)	154,277	140,451	(13,826)		
Operating materials and supplies	3,939,095	-	3,939,095		258,248	240,377	(17,870)	1,969,548	1,513,379	(456,169)	1,002,677	1,513,379	510,702		
Contract services - labor	203,170	-	203,170		8,360	54,834	46,474	101,585	176,725	75,140	61,597	176,725	115,128		
Professional services	1,050,514	-	1,050,514		76,065	(19,676)	(95,741)	525,257	515,317	(9,940)	394,238	515,317	121,079		
Facility maintenance	1,528,883	-	1,528,883		157,801	225,029	67,228	764,442	839,966	75,524	675,276	839,966	164,690		
Contra-Post Closure Expenses	(684,975)	-	(684,975)		(88,480)	(6,684)	81,796	(332,488)	(231,348)	101,140	(170,683)	(231,348)	(60,665)		
Permit, Fees & Other	1,007,140	-	1,007,140		35,264	62,462	27,198	503,570	360,858	(142,712)	327,234	360,858	33,625		
<b>Total operating expenses</b>	<b>15,074,341</b>	<b>-</b>	<b>15,074,341</b>		<b>1,043,606</b>	<b>1,122,567</b>	<b>78,781</b>	<b>7,241,417</b>	<b>6,699,135</b>	<b>(542,282)</b>	<b>5,963,364</b>	<b>6,699,135</b>	<b>735,771</b>		
<b>Operating income(loss) before depreciation</b>	<b>4,637,624</b>	<b>(354,828)</b>	<b>4,282,796</b>		<b>554,978</b>	<b>287,915</b>	<b>(267,063)</b>	<b>2,437,152</b>	<b>2,357,347</b>	<b>(79,805)</b>	<b>2,957,303</b>	<b>2,357,347</b>	<b>(599,956)</b>		
Depreciation and amortization	3,679,153	-	3,679,153		314,842	308,312	(6,530)	1,839,576	1,881,804	42,228	1,889,520	1,881,804	(7,715)		
<b>Operating income(loss)</b>	<b>958,471</b>	<b>(354,828)</b>	<b>603,643</b>		<b>240,136</b>	<b>(20,397)</b>	<b>(260,533)</b>	<b>597,575</b>	<b>475,543</b>	<b>(122,033)</b>	<b>1,067,783</b>	<b>475,543</b>	<b>(592,241)</b>		
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	759,068	-	759,068		37,602	109,272	71,670	379,534	278,648	(100,886)	507,351	278,648	(228,703)		
Gain(loss) on sales and/or disposals of assets	(1,168,353)	-	(1,168,353)		(278)	(74,384)	(74,106)	(579,176)	(488,047)	355	(4,461)	355	4,816		
Debt service interest expense	975,000	-	975,000		168,687	214,530	45,843	487,500	1,069,579	582,077	(409,117)	1,069,579	(78,930)		
Grant revenue	(17,000)	107,316	90,316		8,539	8,894	354	45,158	55,681	10,523	(3,542)	55,681	59,223		
<b>Total non-operating revenues(expenses) before transfers</b>	<b>558,715</b>	<b>107,316</b>	<b>666,031</b>		<b>45,864</b>	<b>44,137</b>	<b>(1,727)</b>	<b>333,016</b>	<b>(153,363)</b>	<b>(486,379)</b>	<b>90,232</b>	<b>(153,363)</b>	<b>(243,594)</b>		
Overhead cost allocation - CA	2,346,838	-	2,346,838		191,667	191,667	-	1,173,419	1,150,000	(23,419)	2,152,420	1,150,000	(1,002,420)		
Due from post closure landfills	538,956	-	538,956		24,342	70,217	45,876	269,478	181,513	(187,965)	-	181,513	181,513		
Utility transfer	992,296	-	992,296		-	-	-	496,148	546,824	50,676	-	546,824	546,824		
Intra-department labor transfer	1,513,494	-	1,513,494		(578,881)	96,368	775,250	756,747	1,069,579	312,832	-	1,069,579	1,069,579		
ISF Fleet Use	5,391,584	-	5,391,584		(294,166)	572,783	866,969	2,696,792	2,947,916	252,124	2,152,420	2,947,916	795,496		
<b>Total transfers in</b>	<b>(2,346,838)</b>	<b>-</b>	<b>(2,346,838)</b>		<b>(191,667)</b>	<b>(191,667)</b>	<b>(45,876)</b>	<b>(1,173,419)</b>	<b>(1,150,000)</b>	<b>23,419</b>	<b>(2,152,420)</b>	<b>(1,150,000)</b>	<b>1,002,420</b>		
Due to post closed landfills	(538,956)	-	(538,956)		(24,342)	(70,217)	(45,876)	(269,478)	(181,513)	(187,965)	-	(181,513)	(181,513)		
Utility transfer	(992,296)	-	(992,296)		-	-	-	(269,478)	-	269,478	-	-	-		
Intra-department labor transfer	(1,512,494)	-	(1,512,494)		641,228	(96,441)	(737,670)	(496,148)	(546,897)	(50,749)	-	-	(546,897)		
ISF Fleet Use	(999,248)	-	(999,248)		(168,687)	(214,530)	(45,843)	(756,247)	(1,069,533)	(313,286)	-	-	(1,069,533)		
Provision for landfill closure/postclosure	(6,379,832)	-	(6,379,832)		(90,354)	(106,383)	(16,028)	(494,624)	(554,551)	(59,927)	(539,177)	(554,551)	(15,374)		
<b>Total transfers out</b>	<b>(9,988,248)</b>	<b>-</b>	<b>(9,988,248)</b>		<b>166,179</b>	<b>(679,238)</b>	<b>(845,417)</b>	<b>(3,189,916)</b>	<b>(3,502,494)</b>	<b>(312,578)</b>	<b>(2,691,597)</b>	<b>(3,502,494)</b>	<b>(810,897)</b>		
<b>Net transfers</b>	<b>(9,429,533)</b>	<b>107,316</b>	<b>(9,322,217)</b>		<b>(128,007)</b>	<b>(106,466)</b>	<b>21,552</b>	<b>(494,124)</b>	<b>(854,578)</b>	<b>(60,454)</b>	<b>(539,177)</b>	<b>(854,578)</b>	<b>(15,401)</b>		
<b>Total non-operating revenues(expenses), net</b>	<b>(8,870,818)</b>	<b>107,316</b>	<b>(8,763,502)</b>		<b>(173,143)</b>	<b>(166,603)</b>	<b>19,825</b>	<b>(161,108)</b>	<b>(707,941)</b>	<b>(546,833)</b>	<b>(448,946)</b>	<b>(707,941)</b>	<b>(258,995)</b>		
<b>Change in net assets before capital expenditures</b>	<b>78,654</b>	<b>(247,512)</b>	<b>(168,858)</b>		<b>157,993</b>	<b>(82,715)</b>	<b>(240,708)</b>	<b>436,467</b>	<b>(232,399)</b>	<b>(668,866)</b>	<b>618,837</b>	<b>(232,399)</b>	<b>(851,236)</b>		
Capital expenditures	1,574,912	-	1,574,912		391,803	612,546	220,743	787,132	1,566,544	789,411	3,065,511	1,566,544	(1,508,967)		
Capital expenditures - contra	(1,574,912)	-	(1,574,912)		(25,797)	-	25,797	(25,797)	(25,797)	(25,797)	(76,243)	(25,797)	50,446		
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>366,006</b>	<b>612,546</b>	<b>246,540</b>	<b>761,335</b>	<b>1,540,747</b>	<b>743,614</b>	<b>2,989,268</b>	<b>1,540,747</b>	<b>(1,458,522)</b>		
<b>Change in net assets</b>	<b>(8,782,164)</b>	<b>(247,512)</b>	<b>(9,029,676)</b>		<b>(208,013)</b>	<b>(695,261)</b>	<b>(487,268)</b>	<b>(350,665)</b>	<b>(1,763,145)</b>	<b>(1,412,480)</b>	<b>(2,370,431)</b>	<b>(1,763,145)</b>	<b>\$ 607,286</b>		

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VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2011	Dec 31, 2011	Variance	FY12 YTD Budget	FY12 YTD Actual	Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
<b>Operating revenues:</b>												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>												
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	8,412	-	8,412	32,117	65	(32,052)	3,882	32,182	28,300	31,882	32,182	300
Management and administrative	-	-	-	-	-	-	-	-	-	7	-	(7)
Operating materials and supplies	200,000	-	200,000	-	5,173	5,173	100,000	9,758	(90,242)	16,397	9,758	(6,640)
Contract services - labor	576,500	-	576,500	395,890	577,636	181,746	288,250	1,443,606	1,155,356	2,798,364	1,443,606	(1,354,758)
Professional services	-	-	-	-	-	-	-	-	-	26,731	-	(26,731)
Facility maintenance	-	-	-	-	-	-	-	-	-	-	-	-
Contra-Post Closure Expenses	40,000	-	40,000	-	-	-	20,000	-	(20,000)	22,050	-	(22,050)
Permit, Fees & Other	824,912	-	824,912	428,007	582,873	154,867	412,132	1,485,546	1,073,414	2,895,432	1,485,546	(1,409,886)
<b>Total operating expenses</b>												
<b>Operating income(loss) before depreciation</b>												
	(824,912)	-	(824,912)	(428,007)	(582,873)	(154,867)	(412,132)	(1,485,546)	(1,073,414)	(2,895,432)	(1,485,546)	1,409,886
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating income(loss)</b>												
	(824,912)	-	(824,912)	(428,007)	(582,873)	(154,867)	(412,132)	(1,485,546)	(1,073,414)	(2,895,432)	(1,485,546)	1,409,886
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>												
	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	36,204	-	(36,204)	-	-	-	-	-	-
ISF Fleet Use	(1,000)	-	(1,000)	-	-	-	(500)	(46)	454	-	(46)	(46)
<b>Total transfers in</b>												
	(1,000)	-	(1,000)	36,204	-	(36,204)	(500)	(46)	454	-	(46)	(46)
Overhead cost allocation - CA	-	-	-	36,204	-	(36,204)	(500)	(46)	454	-	(46)	(46)
Due to post closed landfills	-	-	-	36,204	-	(36,204)	(500)	(46)	454	-	(46)	(46)
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>												
	(1,000)	-	(1,000)	36,204	-	(36,204)	(500)	(46)	454	-	(46)	(46)
<b>Net transfers</b>												
	(1,000)	-	(1,000)	36,204	-	(36,204)	(500)	(46)	454	-	(46)	(46)
<b>Total non-operating revenues(expenses), net</b>												
	(825,912)	-	(825,912)	(391,803)	(582,873)	(191,071)	(412,632)	(1,485,592)	(1,072,960)	(2,895,432)	(1,485,592)	1,409,840
<b>Change in net assets before capital expenditures</b>												
Capital expenditures	749,000	-	749,000	-	29,672	29,672	374,500	70,952	(303,548)	170,079	70,952	(99,128)
Capital expenditures - contra	-	-	-	(25,797)	25,797	-	-	(25,797)	(25,797)	(76,243)	(25,797)	50,446
<b>Capital expenditures, net</b>												
	749,000	-	749,000	(25,797)	29,672	55,469	374,500	45,155	(329,345)	93,836	45,155	(48,682)
<b>Change in net assets</b>												
	\$ (1,574,912)	\$ -	\$ (1,574,912)	\$ (366,006)	\$ (612,546)	\$ (246,540)	\$ (787,132)	\$ (1,530,747)	\$ (743,614)	\$ (2,985,268)	\$ (1,530,747)	\$ 1,458,522

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**VENTURA REGIONAL SANITATION DISTRICT**

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2011

Description	Adopted Budget	Adjusted Budget	Nov 30, 2011		Dec 31, 2011		FY12 YTD		FY12 YTD		Prior FY11 YTD		Current FY12	
			Budget	Variance	Budget	Variance	Budget	Variance	Actual	Variance	Actual	Variance	Actual	Variance
<b>Operating revenues:</b>														
Revenue - Trade	\$ 19,153,097	\$ 19,004,107	\$ 1,585,323	\$ (205,312)	\$ 1,380,011	\$ (205,312)	\$ 9,502,053	\$ (659,045)	\$ 8,843,009	\$ (659,045)	\$ 8,799,821	\$ 8,843,009	\$ 43,188	
Revenue - Other	558,868	353,030	13,460	17,030	30,490	17,030	176,515	36,958	213,473	36,958	98,142	213,473	115,332	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	22,705	-	(22,705)	
<b>Total operating revenues</b>	<b>19,711,965</b>	<b>19,357,137</b>	<b>1,598,784</b>	<b>(188,282)</b>	<b>1,410,502</b>	<b>(188,282)</b>	<b>9,678,568</b>	<b>(622,086)</b>	<b>9,056,482</b>	<b>(622,086)</b>	<b>8,920,667</b>	<b>9,056,482</b>	<b>135,815</b>	
<b>Operating expenses:</b>														
Salaries, benefits and contract labor	7,689,603	7,689,603	558,811	(22,401)	536,410	(22,401)	3,549,048	(165,260)	3,383,787	(165,260)	3,518,749	3,383,787	(134,962)	
Management and administrative	320,911	320,911	37,737	(7,903)	29,833	(7,903)	160,456	(20,005)	140,451	(20,005)	154,277	140,451	(13,826)	
Operating materials and supplies	3,939,095	3,939,095	258,248	(17,870)	240,377	(17,870)	1,969,548	(456,169)	1,513,379	(456,169)	1,002,677	1,513,379	510,702	
Contract services - labor	203,170	203,170	8,360	46,474	54,834	46,474	101,585	75,140	176,725	75,140	61,597	176,725	115,128	
Professional services	1,050,514	1,050,514	76,065	(95,741)	(19,676)	(95,741)	525,257	515,317	394,238	515,317	394,238	515,317	121,079	
Facility maintenance	1,528,883	1,528,883	157,801	67,228	225,029	67,228	764,442	75,524	839,966	75,524	675,276	839,966	164,690	
Contract-Post Closure Expenses	(664,975)	(664,975)	(88,480)	(5,684)	(81,796)	(5,684)	(332,488)	(231,348)	(231,348)	(231,348)	(170,683)	(231,348)	(60,665)	
Permit, Fees & Other	1,007,140	1,007,140	35,264	27,198	62,462	27,198	503,570	(142,712)	360,858	(142,712)	327,234	360,858	33,625	
<b>Total operating expenses</b>	<b>15,074,341</b>	<b>15,074,341</b>	<b>1,043,806</b>	<b>78,781</b>	<b>1,122,587</b>	<b>78,781</b>	<b>7,241,417</b>	<b>(542,282)</b>	<b>6,699,135</b>	<b>(542,282)</b>	<b>5,963,364</b>	<b>6,699,135</b>	<b>736,771</b>	
<b>Operating income(loss) before depreciation</b>	<b>4,637,624</b>	<b>4,282,796</b>	<b>554,978</b>	<b>(267,063)</b>	<b>287,915</b>	<b>(267,063)</b>	<b>2,437,152</b>	<b>(79,805)</b>	<b>2,357,347</b>	<b>(79,805)</b>	<b>2,957,303</b>	<b>2,357,347</b>	<b>(599,956)</b>	
Depreciation and amortization	3,679,153	3,679,153	314,842	(6,530)	308,312	(6,530)	1,839,576	42,228	1,881,804	42,228	1,889,520	1,881,804	(7,715)	
<b>Operating income(loss)</b>	<b>958,471</b>	<b>603,643</b>	<b>240,136</b>	<b>(20,397)</b>	<b>(20,397)</b>	<b>(20,397)</b>	<b>597,575</b>	<b>(122,033)</b>	<b>475,543</b>	<b>(122,033)</b>	<b>1,067,783</b>	<b>475,543</b>	<b>(592,241)</b>	
<b>Non-operating revenues(expenses):</b>														
Interest and investment earnings	759,068	759,068	37,602	71,670	109,272	71,670	379,534	(100,886)	278,648	(100,886)	507,351	278,648	(228,703)	
Gain(loss) on sales and/or disposals of assets	-	-	(278)	355	355	355	(579,176)	355	(488,047)	355	(4,461)	355	4,816	
Debt service interest expense	(1,158,353)	(1,158,353)	(278)	(74,384)	(74,384)	(74,384)	(487,500)	91,130	(488,047)	91,130	(408,117)	(488,047)	(78,930)	
Grant revenue	975,000	975,000	-	-	-	-	487,500	(487,500)	-	(487,500)	-	-	-	
Other, net	(17,000)	90,316	8,539	354	8,894	354	45,158	55,681	55,681	55,681	(3,542)	55,681	59,223	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>558,715</b>	<b>666,031</b>	<b>45,864</b>	<b>(1,727)</b>	<b>44,137</b>	<b>(1,727)</b>	<b>333,016</b>	<b>(486,379)</b>	<b>(153,363)</b>	<b>(486,379)</b>	<b>90,232</b>	<b>(153,363)</b>	<b>(243,594)</b>	
Overhead cost allocation - CA	2,346,838	2,346,838	191,667	-	191,667	-	1,173,419	(23,419)	1,150,000	(23,419)	2,152,420	1,150,000	(1,002,420)	
Due from post closure landfills	-	-	24,342	45,876	70,217	45,876	-	181,513	181,513	181,513	-	181,513	181,513	
Utility transfer	538,956	538,956	-	-	-	-	269,478	(269,478)	-	(269,478)	-	-	-	
Intra-department labor transfer	992,296	992,296	(678,881)	775,250	96,368	775,250	496,148	50,676	546,824	50,676	-	546,824	546,824	
ISF Fleet Use	1,513,494	1,513,494	168,687	45,843	214,530	45,843	756,747	312,832	1,069,579	312,832	-	1,069,579	1,069,579	
<b>Total transfers in</b>	<b>5,391,584</b>	<b>5,391,584</b>	<b>(294,186)</b>	<b>866,969</b>	<b>572,783</b>	<b>866,969</b>	<b>2,695,792</b>	<b>252,124</b>	<b>2,947,916</b>	<b>252,124</b>	<b>2,152,420</b>	<b>2,947,916</b>	<b>795,496</b>	
Overhead cost allocation - CA	(2,346,838)	(2,346,838)	(191,667)	(45,876)	(191,667)	(45,876)	(1,173,419)	23,419	(1,150,000)	23,419	(2,152,420)	(1,150,000)	1,002,420	
Due to post closed landfills	-	-	(24,342)	-	(70,217)	-	(269,478)	181,513	(181,513)	181,513	-	(181,513)	(181,513)	
Utility transfer	(538,956)	(538,956)	641,228	(96,441)	(737,670)	(96,441)	(496,148)	(50,749)	(546,897)	(50,749)	-	(546,897)	(546,897)	
Intra-department labor transfer	(992,296)	(992,296)	(168,687)	(45,843)	(214,530)	(45,843)	(756,247)	(313,286)	(1,069,533)	(313,286)	-	(1,069,533)	(1,069,533)	
ISF Fleet Use	(1,512,494)	(1,512,494)	(90,354)	(106,228)	(106,383)	(106,228)	(494,624)	(59,927)	(554,551)	(59,927)	(539,177)	(554,551)	(15,374)	
Provision for landfill closure/postclosure	(989,248)	(989,248)	166,179	(845,417)	(679,238)	(845,417)	(3,189,916)	(312,578)	(2,691,597)	(312,578)	(2,691,597)	(3,502,494)	(810,897)	
<b>Total transfers out</b>	<b>(6,379,832)</b>	<b>(6,379,832)</b>	<b>(294,186)</b>	<b>(845,417)</b>	<b>(679,238)</b>	<b>(845,417)</b>	<b>(3,189,916)</b>	<b>(312,578)</b>	<b>(2,691,597)</b>	<b>(312,578)</b>	<b>(2,691,597)</b>	<b>(3,502,494)</b>	<b>(810,897)</b>	
<b>Net transfers</b>	<b>(888,248)</b>	<b>(888,248)</b>	<b>(128,007)</b>	<b>21,552</b>	<b>(106,456)</b>	<b>21,552</b>	<b>(494,124)</b>	<b>(60,454)</b>	<b>(538,177)</b>	<b>(60,454)</b>	<b>(538,177)</b>	<b>(554,578)</b>	<b>(15,401)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(429,533)</b>	<b>(322,217)</b>	<b>(82,143)</b>	<b>19,825</b>	<b>(62,319)</b>	<b>19,825</b>	<b>(161,108)</b>	<b>(546,833)</b>	<b>(707,941)</b>	<b>(546,833)</b>	<b>(448,946)</b>	<b>(707,941)</b>	<b>(258,995)</b>	
<b>Change in net assets before capital expenditures</b>	<b>528,939</b>	<b>(247,512)</b>	<b>157,993</b>	<b>(240,708)</b>	<b>(82,715)</b>	<b>(240,708)</b>	<b>436,467</b>	<b>(668,866)</b>	<b>(232,399)</b>	<b>(668,866)</b>	<b>618,837</b>	<b>(232,399)</b>	<b>(851,236)</b>	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net assets</b>	<b>\$ 528,939</b>	<b>\$ (247,512)</b>	<b>\$ 157,993</b>	<b>\$ (240,708)</b>	<b>\$ (82,715)</b>	<b>\$ (240,708)</b>	<b>\$ 436,467</b>	<b>\$ (668,866)</b>	<b>\$ (232,399)</b>	<b>\$ (668,866)</b>	<b>\$ 618,837</b>	<b>\$ (232,399)</b>	<b>\$ (851,236)</b>	

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**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

**Statement of Revenues, Expenses and Change in Net Assets**

For Six Months Ending December 31, 2011

Description	Adjusted Budget	Nov 30, 2011	Dec 31, 2011	FY12 YTD		FY12 YTD		Prior FY11 YTD	Current FY12	Variance
				Budget	Variance	Budget	Actual			
<b>Operating revenues:</b>										
Revenue - Trade	\$ 642,312	\$ 69,730	\$ (9,512)	\$ 321,156	\$ 378,468	\$ 57,312	\$ 290,388	\$ 378,468	\$ 88,080	
Revenue - Other	-	1,085	(1,045)	-	1,706	1,706	7,422	1,706	(5,716)	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	<b>642,312</b>	<b>69,770</b>	<b>(10,556)</b>	<b>321,156</b>	<b>380,175</b>	<b>55,019</b>	<b>297,810</b>	<b>380,175</b>	<b>82,364</b>	
<b>Operating expenses:</b>										
Salaries, benefits and contract labor	1,988,539	144,626	(16,729)	917,787	910,725	(7,062)	1,029,287	910,725	(118,562)	
Management and administrative	216,253	22,147	(11,070)	108,127	84,470	(23,657)	107,762	84,470	(23,292)	
Operating materials and supplies	79,320	1,890	1,082	39,660	3,633	(36,027)	17,327	3,633	(33,694)	
Contract services - labor	16,250	8,360	(660)	5,360	8,125	2,765	6,233	50,380	44,147	
Professional services	351,250	14,928	1,115	175,625	160,463	(15,162)	92,378	160,463	68,085	
Facility maintenance	304,020	45,727	44,036	152,010	161,057	9,047	160,861	161,057	196	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	49,850	-	-	24,925	2,205	(22,720)	18,413	2,205	(16,208)	
<b>Total operating expenses</b>	<b>3,005,482</b>	<b>237,018</b>	<b>17,773</b>	<b>1,426,259</b>	<b>1,372,933</b>	<b>(53,326)</b>	<b>1,432,261</b>	<b>1,372,933</b>	<b>(59,328)</b>	
<b>Operating income(loss) before depreciation</b>	<b>(2,363,170)</b>	<b>(167,248)</b>	<b>(28,329)</b>	<b>(1,105,103)</b>	<b>(992,758)</b>	<b>112,345</b>	<b>(1,134,450)</b>	<b>(992,758)</b>	<b>141,692</b>	
Depreciation and amortization	98,968	8,129	(1,961)	49,484	46,810	(2,674)	48,286	46,810	(1,476)	
<b>Operating income(loss)</b>	<b>(2,462,139)</b>	<b>(179,416)</b>	<b>(26,368)</b>	<b>(1,154,587)</b>	<b>(1,039,588)</b>	<b>115,019</b>	<b>(1,182,736)</b>	<b>(1,039,588)</b>	<b>143,168</b>	
<b>Non-operating revenues(expenses):</b>										
Interest and investment earnings	21,645	(22,056)	(26,605)	10,823	2,346	(8,477)	85,764	2,346	(83,418)	
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	(279)	-	279	
Debt service interest expense	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	
Other, net	(17,000)	(1,140)	(1,012)	(8,500)	(7,204)	1,296	(3,532)	(7,204)	(3,672)	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>4,645</b>	<b>(23,068)</b>	<b>(26,477)</b>	<b>2,323</b>	<b>(4,859)</b>	<b>(7,181)</b>	<b>81,952</b>	<b>(4,859)</b>	<b>(86,811)</b>	
Overhead cost allocation - CA	2,300,000	191,667	-	1,150,000	1,150,000	0	1,200,964	1,150,000	(50,964)	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	(158,013)	158,013	2,840	1,984	1,984	-	1,984	1,984	
ISF Fleet Use	5,680	529	(121)	2,840	2,445	(395)	-	2,445	2,445	
<b>Total transfers in</b>	<b>2,305,680</b>	<b>192,075</b>	<b>157,892</b>	<b>1,152,840</b>	<b>1,154,429</b>	<b>1,589</b>	<b>1,200,964</b>	<b>1,154,429</b>	<b>(46,535)</b>	
Overhead cost allocation - CA	-	-	-	-	-	-	(8,656)	-	8,656	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	158,013	(61)	(4,218)	(1,318)	(1,318)	-	(1,318)	(1,318)	
ISF Fleet Use	(8,436)	(968)	(62)	(8,436)	(5,764)	(1,546)	-	(5,764)	(5,764)	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	
<b>Total transfers out</b>	<b>(8,436)</b>	<b>(1,097)</b>	<b>(158,136)</b>	<b>(4,218)</b>	<b>(7,082)</b>	<b>(2,864)</b>	<b>(8,656)</b>	<b>(7,082)</b>	<b>1,575</b>	
<b>Net transfers</b>	<b>2,297,244</b>	<b>190,984</b>	<b>(244)</b>	<b>1,148,622</b>	<b>1,147,348</b>	<b>(1,274)</b>	<b>1,192,308</b>	<b>1,147,348</b>	<b>(44,960)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>2,301,889</b>	<b>167,916</b>	<b>(26,721)</b>	<b>1,150,945</b>	<b>1,142,489</b>	<b>(8,456)</b>	<b>1,274,260</b>	<b>1,142,489</b>	<b>(131,772)</b>	
<b>Change in net assets before capital expenditures</b>	<b>(160,250)</b>	<b>(5,500)</b>	<b>(53,089)</b>	<b>(3,643)</b>	<b>102,921</b>	<b>106,563</b>	<b>91,524</b>	<b>102,921</b>	<b>11,397</b>	
Capital expenditures	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net assets</b>	<b>(160,250)</b>	<b>(5,500)</b>	<b>(53,089)</b>	<b>(3,643)</b>	<b>102,921</b>	<b>106,563</b>	<b>91,524</b>	<b>102,921</b>	<b>11,397</b>	

**VENTURA REGIONAL SANITATION DISTRICT**

Water Wastewater

**Statement of Revenues, Expenses and Change in Net Assets**

For Six Months Ending December 31, 2011

Description	Adopted Budget		Adjustments		Adjusted Budget		Nov 30, 2011		Dec 31, 2011		FY12 YTD Budget		FY12 YTD Actual		FY11 YTD Actual		Current FY12 Actual		Variance		
<b>Operating revenues:</b>																					
Revenue - Trade	\$ 5,205,947	\$ -	\$ 5,205,947		\$ 452,744	\$ 324,868	\$ (127,876)					\$ 2,602,974	\$ 2,245,666	\$ (357,308)		\$ 1,983,409	\$ 2,245,666	\$ 262,256			
Revenue - Other	216,464	(205,838)	10,626		886	886	-					5,313	6,522	1,209		5,471	6,522	1,051			
Reimb from Outside Agencies	-	-	-		-	-	-					-	-	-		22,705	-	(22,705)			
<b>Total operating revenues</b>	<b>5,422,411</b>	<b>(205,838)</b>	<b>5,216,573</b>		<b>453,629</b>	<b>325,753</b>	<b>(127,876)</b>					<b>2,608,287</b>	<b>2,252,188</b>	<b>(356,099)</b>		<b>2,011,585</b>	<b>2,252,188</b>	<b>240,603</b>			
<b>Operating expenses:</b>																					
Salaries, benefits and contract labor	3,180,823	-	3,180,823		226,575	214,207	(12,368)					1,468,072	1,367,191	(100,882)		1,226,541	1,367,191	140,649			
Management and administrative	39,275	-	39,275		(813)	2,596	3,409					19,638	9,676	(9,962)		11,183	9,676	(1,507)			
Operating materials and supplies	927,197	-	927,197		56,530	42,745	(13,785)					463,899	323,864	(139,795)		219,094	323,864	104,769			
Contract services - labor	3,000	-	3,000		-	3,000	-					1,500	16,047	14,547		13,204	16,047	2,843			
Professional services	136,500	-	136,500		14,520	11,803	(2,717)					68,250	89,893	21,583		101,903	89,893	(12,070)			
Facility maintenance	230,730	-	230,730		16,443	12,952	(3,491)					115,365	97,307	(18,058)		90,347	97,307	6,961			
Contra-Post Closure Expenses	-	-	-		-	-	-					-	-	-		-	-	-			
Permit, Fees & Other	37,765	-	37,765		3,377	20,061	16,684					18,883	35,543	16,660		21,701	35,543	13,842			
<b>Total operating expenses</b>	<b>4,555,290</b>	<b>-</b>	<b>4,555,290</b>		<b>316,632</b>	<b>304,364</b>	<b>(12,267)</b>					<b>2,155,306</b>	<b>1,939,459</b>	<b>(215,846)</b>		<b>1,583,972</b>	<b>1,939,459</b>	<b>255,487</b>			
<b>Operating income(loss) before depreciation</b>	<b>867,121</b>	<b>(205,838)</b>	<b>661,283</b>		<b>136,998</b>	<b>21,389</b>	<b>(115,609)</b>					<b>452,981</b>	<b>312,729</b>	<b>(140,252)</b>		<b>327,613</b>	<b>312,729</b>	<b>(14,884)</b>			
Depreciation and amortization	158,043	-	158,043		13,169	13,169	-					79,021	79,015	(6)		78,812	79,015	203			
<b>Operating income(loss)</b>	<b>709,079</b>	<b>(205,838)</b>	<b>503,241</b>		<b>123,829</b>	<b>8,220</b>	<b>(115,609)</b>					<b>373,960</b>	<b>233,713</b>	<b>(140,246)</b>		<b>248,801</b>	<b>233,713</b>	<b>(15,087)</b>			
<b>Non-operating revenues(expenses):</b>																					
Interest and investment earnings	-	-	-		-	8,881	8,881					-	12,263	12,263		-	12,263	12,263			
Gain(loss) on sales and/or disposals of assets	-	-	-		-	-	-					-	-	-		(1,061)	-	1,061			
Debt service interest expense	(108,998)	-	(108,998)		-	(1,211)	(1,211)					(54,499)	(28,751)	25,748		(29,760)	(28,751)	1,009			
Grant revenue	-	-	-		-	-	-					-	-	-		-	-	-			
Other, net	-	107,316	107,316		9,112	9,008	(104)					53,658	58,825	5,167		(10)	58,825	58,835			
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(108,998)</b>	<b>107,316</b>	<b>(1,682)</b>		<b>9,112</b>	<b>16,679</b>	<b>7,567</b>					<b>(841)</b>	<b>42,337</b>	<b>43,178</b>		<b>(30,831)</b>	<b>42,337</b>	<b>73,168</b>			
Overhead cost allocation - CA	46,838	-	46,838		-	-	-					23,419	(23,419)	-		29,921	(29,921)	-			
Due from post closure landfills	-	-	-		-	-	-					-	-	-		-	-	-			
Utility transfer	-	-	-		-	-	-					-	-	-		-	-	-			
Intra-department labor transfer	638,962	-	638,962		(231,557)	70,788	302,345					319,481	360,293	40,812		-	360,293	360,293			
ISF Fleet Use	9,618	-	9,618		4,352	2,177	(2,175)					4,809	16,902	12,093		-	16,902	16,902			
<b>Total transfers in</b>	<b>695,418</b>	<b>-</b>	<b>695,418</b>		<b>(227,205)</b>	<b>72,965</b>	<b>390,170</b>					<b>347,709</b>	<b>377,194</b>	<b>29,485</b>		<b>29,921</b>	<b>377,194</b>	<b>347,274</b>			
Overhead cost allocation - CA	(705,417)	-	(705,417)		(54,882)	(54,882)	-					(352,709)	(329,289)	23,419		(527,860)	(329,289)	198,571			
Due to post closed landfills	-	-	-		-	-	-					-	-	-		-	-	-			
Utility transfer	-	-	-		-	-	-					-	-	-		-	-	-			
Intra-department labor transfer	(137,877)	-	(137,877)		298,757	(4,480)	(303,237)					(68,939)	(25,734)	43,205		-	(25,734)	(25,734)			
ISF Fleet Use	(330,213)	-	(330,213)		(27,895)	(27,908)	(13)					(165,107)	(164,951)	155		-	(164,951)	(164,951)			
Provision for landfill closure/postclosure	-	-	-		-	-	-					-	-	-		-	-	-			
<b>Total transfers out</b>	<b>(1,173,507)</b>	<b>-</b>	<b>(1,173,507)</b>		<b>215,981</b>	<b>(87,269)</b>	<b>(303,250)</b>					<b>(586,754)</b>	<b>(519,375)</b>	<b>66,779</b>		<b>(527,860)</b>	<b>(519,375)</b>	<b>7,886</b>			
<b>Net transfers</b>	<b>(478,089)</b>	<b>-</b>	<b>(478,089)</b>		<b>(11,224)</b>	<b>(14,304)</b>	<b>(3,080)</b>					<b>(239,045)</b>	<b>(142,780)</b>	<b>96,264</b>		<b>(497,939)</b>	<b>(142,780)</b>	<b>355,159</b>			
<b>Total non-operating revenues(expenses), net</b>	<b>(587,087)</b>	<b>107,316</b>	<b>(479,771)</b>		<b>(2,112)</b>	<b>2,374</b>	<b>4,486</b>					<b>(239,885)</b>	<b>(100,443)</b>	<b>139,443</b>		<b>(528,770)</b>	<b>(100,443)</b>	<b>428,327</b>			
<b>Change in net assets before capital expenditures</b>	<b>121,992</b>	<b>(98,522)</b>	<b>23,470</b>		<b>121,716</b>	<b>10,594</b>	<b>(111,122)</b>					<b>134,074</b>	<b>133,271</b>	<b>(803)</b>		<b>(279,969)</b>	<b>133,271</b>	<b>413,240</b>			
Capital expenditures	-	-	-		-	-	-					-	-	-		-	-	-			
Capital expenditures - contra	-	-	-		-	-	-					-	-	-		-	-	-			
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>					<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>			
<b>Change in net assets</b>	<b>\$ 121,992</b>	<b>\$ (98,522)</b>	<b>\$ 23,470</b>		<b>\$ 121,716</b>	<b>\$ 10,594</b>	<b>\$ (111,122)</b>					<b>\$ 134,074</b>	<b>\$ 133,271</b>	<b>\$ (803)</b>		<b>\$ (279,969)</b>	<b>\$ 133,271</b>	<b>\$ 413,240</b>			

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**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

**Statement of Revenues, Expenses and Change in Net Assets**

For Six Months Ending December 31, 2011

Description	Adjusted Budget		Nov 30, 2011		Dec 31, 2011		FY12 YTD Budget		FY12 YTD Actual		FY11 YTD Actual		Prior FY11 YTD Actual		Current FY12 Actual		Variance
	Adopted Budget	Adjustments				Variance				Variance							
<b>Operating revenues:</b>																	
Revenue - Trade	\$ 9,640,946	\$ (148,990)	\$ 9,491,955		\$ 732,729	\$ 681,081	\$ (51,648)	\$ 4,745,978	\$ 4,438,603	\$ (307,375)	\$ 4,679,041	\$ 4,438,603	\$ (240,439)	\$ 4,879,041	\$ 4,438,603	\$ (440,438)	
Revenue - Other	342,404	-	342,404		9,490	26,377	16,886	171,202	189,016	17,814	73,154	189,016	115,862	73,154	189,016	115,862	
Reimb from Outside Agencies	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	<b>9,983,350</b>	<b>(148,990)</b>	<b>9,834,359</b>		<b>742,219</b>	<b>707,458</b>	<b>(34,761)</b>	<b>4,917,180</b>	<b>4,627,619</b>	<b>(289,561)</b>	<b>4,752,195</b>	<b>4,627,619</b>	<b>(124,577)</b>	<b>4,752,195</b>	<b>4,627,619</b>	<b>(124,577)</b>	
<b>Operating expenses:</b>																	
Salaries, benefits and contract labor	2,343,200	-	2,343,200		159,366	165,595	6,229	1,081,477	1,031,978	(49,498)	1,010,845	1,031,978	21,333	1,010,845	1,031,978	21,333	
Management and administrative	15,383	-	15,383		745	1,498	752	7,692	10,163	2,472	7,785	10,163	2,379	7,785	10,163	2,379	
Operating materials and supplies	849,154	-	849,154		58,383	54,563	(3,820)	424,577	365,920	(58,657)	256,931	365,920	108,989	256,931	365,920	108,989	
Contract services - labor	161,920	-	161,920		47,134	47,134	-	80,960	109,550	28,590	42,161	109,550	67,389	42,161	109,550	67,389	
Professional services	248,164	-	248,164		27,160	(59,274)	(86,434)	124,082	175,056	50,974	70,512	175,056	104,545	70,512	175,056	104,545	
Facility maintenance	201,332	-	201,332		40,010	29,679	(10,330)	100,666	196,349	95,683	126,018	196,349	70,332	126,018	196,349	70,332	
Contra-Post Closure Expenses	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	821,875	-	821,875		28,023	35,313	7,290	410,938	265,117	(145,820)	215,933	265,117	49,185	215,933	265,117	49,185	
<b>Total operating expenses</b>	<b>4,641,028</b>	<b>-</b>	<b>4,641,028</b>		<b>313,687</b>	<b>274,508</b>	<b>(39,179)</b>	<b>2,230,391</b>	<b>2,154,135</b>	<b>(76,256)</b>	<b>1,729,984</b>	<b>2,154,135</b>	<b>424,151</b>	<b>1,729,984</b>	<b>2,154,135</b>	<b>424,151</b>	
<b>Operating income(loss) before depreciation</b>	<b>5,342,322</b>	<b>(148,990)</b>	<b>5,193,331</b>		<b>428,532</b>	<b>432,950</b>	<b>4,417</b>	<b>2,686,789</b>	<b>2,473,484</b>	<b>(213,305)</b>	<b>3,022,211</b>	<b>2,473,484</b>	<b>(548,728)</b>	<b>3,022,211</b>	<b>2,473,484</b>	<b>(548,728)</b>	
Depreciation and amortization	1,645,680	-	1,645,680		137,119	136,063	(1,057)	822,840	821,660	(1,180)	823,360	821,660	(1,700)	823,360	821,660	(1,700)	
<b>Operating income(loss)</b>	<b>3,696,642</b>	<b>(148,990)</b>	<b>3,547,651</b>		<b>291,413</b>	<b>296,887</b>	<b>5,474</b>	<b>1,863,949</b>	<b>1,651,824</b>	<b>(212,124)</b>	<b>2,198,852</b>	<b>1,651,824</b>	<b>(547,027)</b>	<b>2,198,852</b>	<b>1,651,824</b>	<b>(547,027)</b>	
<b>Non-operating revenues(expenses):</b>																	
Interest and investment earnings	276,265	-	276,265		8,582	45,472	36,890	138,133	72,196	(65,937)	91,627	72,196	(19,431)	91,627	72,196	(19,431)	
Gain(loss) on sales and/or disposals of assets	(440,476)	-	(440,476)		(278)	(99,972)	(99,694)	(220,238)	(204,337)	15,901	(109,907)	(204,337)	(94,430)	(109,907)	(204,337)	(94,430)	
Debt service interest expense	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-		561	211	(350)	-	2,176	2,176	-	2,176	-	-	2,176	-	
Other, net	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(164,211)</b>	<b>-</b>	<b>(164,211)</b>		<b>8,866</b>	<b>(54,289)</b>	<b>(63,154)</b>	<b>(82,105)</b>	<b>(129,965)</b>	<b>(47,860)</b>	<b>(20,569)</b>	<b>(129,965)</b>	<b>(109,396)</b>	<b>(20,569)</b>	<b>(129,965)</b>	<b>(109,396)</b>	
Overhead cost allocation - CA	-	-	-		-	-	-	-	181,513	181,513	139,879	181,513	(139,879)	139,879	181,513	(139,879)	
Due from post closure landfills	-	-	-		24,342	70,217	45,876	-	-	-	-	-	181,513	-	-	181,513	
Utility transfer	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	333,584	-	333,584		(255,658)	24,164	279,822	166,792	170,541	3,749	-	170,541	170,541	-	170,541	170,541	
ISF Fleet Use	9,063	-	9,063		11,833	35,116	23,283	4,532	91,367	86,835	-	91,367	91,367	-	91,367	91,367	
<b>Total transfers in</b>	<b>342,647</b>	<b>-</b>	<b>342,647</b>		<b>(219,483)</b>	<b>129,497</b>	<b>348,960</b>	<b>171,324</b>	<b>443,420</b>	<b>272,097</b>	<b>139,879</b>	<b>443,420</b>	<b>303,542</b>	<b>139,879</b>	<b>443,420</b>	<b>303,542</b>	
Overhead cost allocation - CA	(1,201,169)	-	(1,201,169)		(100,097)	(100,097)	-	(600,585)	(600,585)	(0)	(1,356,561)	(600,585)	755,977	(1,356,561)	(600,585)	755,977	
Due to post closed landfills	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(179,563)	-	(179,563)		239,217	(16,290)	(255,507)	(89,782)	(146,968)	(57,187)	-	(146,968)	(146,968)	-	(146,968)	(146,968)	
ISF Fleet Use	(1,067,699)	-	(1,067,699)		(126,322)	(125,133)	1,190	(533,850)	(753,350)	(219,500)	-	(753,350)	(753,350)	-	(753,350)	(753,350)	
Provision for landfill closure/postclosure	(989,248)	-	(989,248)		(90,354)	(106,383)	(16,028)	(494,624)	(554,551)	(59,927)	(539,177)	(554,551)	(15,374)	(539,177)	(554,551)	(15,374)	
<b>Total transfers out</b>	<b>(3,437,679)</b>	<b>-</b>	<b>(3,437,679)</b>		<b>(77,557)</b>	<b>(347,903)</b>	<b>(270,346)</b>	<b>(1,718,840)</b>	<b>(2,055,454)</b>	<b>(336,614)</b>	<b>(1,895,739)</b>	<b>(2,055,454)</b>	<b>(159,715)</b>	<b>(1,895,739)</b>	<b>(2,055,454)</b>	<b>(159,715)</b>	
<b>Net transfers</b>	<b>(3,095,032)</b>	<b>-</b>	<b>(3,095,032)</b>		<b>(297,040)</b>	<b>(218,406)</b>	<b>78,635</b>	<b>(1,547,516)</b>	<b>(1,612,034)</b>	<b>(64,518)</b>	<b>(1,755,860)</b>	<b>(1,612,034)</b>	<b>143,826</b>	<b>(1,755,860)</b>	<b>(1,612,034)</b>	<b>143,826</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(3,259,243)</b>	<b>-</b>	<b>(3,259,243)</b>		<b>(288,175)</b>	<b>(272,694)</b>	<b>15,480</b>	<b>(1,629,621)</b>	<b>(1,741,999)</b>	<b>(112,377)</b>	<b>(1,776,429)</b>	<b>(1,741,999)</b>	<b>34,431</b>	<b>(1,776,429)</b>	<b>(1,741,999)</b>	<b>34,431</b>	
<b>Change in net assets before capital expenditures</b>	<b>437,399</b>	<b>(148,990)</b>	<b>288,409</b>		<b>3,238</b>	<b>24,193</b>	<b>20,954</b>	<b>234,327</b>	<b>(90,174)</b>	<b>(324,502)</b>	<b>422,422</b>	<b>(90,174)</b>	<b>(512,597)</b>	<b>422,422</b>	<b>(90,174)</b>	<b>(512,597)</b>	
Capital expenditures	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in net assets</b>	<b>437,399</b>	<b>(148,990)</b>	<b>288,409</b>		<b>3,238</b>	<b>24,193</b>	<b>20,954</b>	<b>234,327</b>	<b>(90,174)</b>	<b>(324,502)</b>	<b>422,422</b>	<b>(90,174)</b>	<b>(512,597)</b>	<b>422,422</b>	<b>(90,174)</b>	<b>(512,597)</b>	

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**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

**Statement of Revenues, Expenses and Change in Net Assets**

For Six Months Ending December 31, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2011		Dec 31, 2011		FY12 YTD Budget	FY12 YTD Actual	Variance	Prior FY11 YTD		Current FY12 Actual	Variance
				\$		\$					Actual	Variance		
<b>Operating revenues:</b>														
Revenue - Trade														
Revenue - Other														
Reimb from Outside Agencies														
<b>Total operating revenues</b>														
<b>Operating expenses:</b>														
Salaries, benefits and contract labor	37,681	-	37,681	-	74	-	17,391	-	71,473	(17,391)	71,473	-	(71,473)	
Management and administrative				14	61			216	374	216	374	216	(188)	
Operating materials and supplies	472,442	-	472,442	617	12,683		236,221	36,105	26,101	(200,116)	26,101	36,105	10,004	
Contract services - labor	18,000	-	18,000				9,000	416	-	(8,584)	-	416	416	
Professional services	115,500	-	115,500	1,073	2,015	942	57,750	13,472	28,493	(44,278)	28,493	13,472	(15,021)	
Facility maintenance	47,140	-	47,140	6,429	2,879	(3,650)	23,570	17,965	13,489	(5,605)	13,489	17,965	4,477	
Contra-Post Closure Expenses	(664,975)	-	(664,975)	(88,480)	(6,684)	81,796	(332,488)	(231,348)	(170,683)	101,140	(170,683)	(231,348)	(60,665)	
Permit, Fees & Other	81,150	-	81,150	3,475	3,475		40,575	24,062	34,777	(16,513)	34,777	24,062	(10,715)	
<b>Total operating expenses</b>	<b>106,938</b>		<b>106,938</b>	<b>(80,346)</b>	<b>14,444</b>	<b>94,790</b>	<b>52,020</b>	<b>(139,111)</b>	<b>4,023</b>	<b>(191,131)</b>	<b>4,023</b>	<b>(139,111)</b>	<b>(143,135)</b>	
<b>Operating income(loss) before depreciation</b>	<b>(106,938)</b>		<b>(106,938)</b>	<b>80,346</b>	<b>(14,444)</b>	<b>(94,790)</b>	<b>(52,020)</b>	<b>139,111</b>	<b>(4,023)</b>	<b>191,131</b>	<b>(4,023)</b>	<b>139,111</b>	<b>143,135</b>	
Depreciation and amortization	46,692	-	46,692	3,860	3,860	-	23,346	23,282	22,345	(64)	22,345	23,282	938	
<b>Operating income(loss)</b>	<b>(153,630)</b>		<b>(153,630)</b>	<b>76,466</b>	<b>(18,324)</b>	<b>(94,790)</b>	<b>(76,366)</b>	<b>115,829</b>	<b>(26,368)</b>	<b>191,195</b>	<b>(26,368)</b>	<b>115,829</b>	<b>142,197</b>	
<b>Non-operating revenues(expenses):</b>														
Interest and investment earnings	384,240	-	384,240	24,471	70,338	45,867	192,120	182,286	329,961	(9,834)	329,961	182,286	(147,675)	
Gain(loss) on sales and/or disposals of assets														
Debt service interest expense														
Grant revenue														
Other, net														
<b>Total non-operating revenues(expenses) before transfers</b>	<b>384,240</b>		<b>384,240</b>	<b>24,471</b>	<b>70,338</b>	<b>45,867</b>	<b>192,120</b>	<b>182,286</b>	<b>329,961</b>	<b>(9,834)</b>	<b>329,961</b>	<b>182,286</b>	<b>(147,675)</b>	
Overhead cost allocation - CA														
Due from post closure landfills														
Utility transfer														
Intra-department labor transfer														
ISF Fleet Use														
<b>Total transfers in</b>														
Overhead cost allocation - CA														
Due to post closure landfills														
Utility transfer														
Intra-department labor transfer														
ISF Fleet Use														
Provision for landfill closure/postclosure														
<b>Total transfers out</b>	<b>(243,346)</b>		<b>(243,346)</b>	<b>(48,347)</b>	<b>(105,342)</b>	<b>(56,994)</b>	<b>(121,673)</b>	<b>(300,299)</b>	<b>(6,188)</b>	<b>(178,626)</b>	<b>(6,188)</b>	<b>(300,299)</b>	<b>(294,111)</b>	
<b>Net transfers</b>	<b>(243,346)</b>		<b>(243,346)</b>	<b>(48,347)</b>	<b>(105,342)</b>	<b>(56,994)</b>	<b>(121,673)</b>	<b>(300,299)</b>	<b>(6,188)</b>	<b>(178,626)</b>	<b>(6,188)</b>	<b>(300,299)</b>	<b>(294,111)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>140,894</b>		<b>140,894</b>	<b>(23,876)</b>	<b>(35,003)</b>	<b>(11,127)</b>	<b>70,447</b>	<b>(118,013)</b>	<b>323,773</b>	<b>(188,460)</b>	<b>323,773</b>	<b>(118,013)</b>	<b>(441,786)</b>	
<b>Change in net assets before capital expenditures</b>	<b>(12,736)</b>		<b>(12,736)</b>	<b>52,589</b>	<b>(53,327)</b>	<b>(105,917)</b>	<b>(4,919)</b>	<b>(2,184)</b>	<b>297,405</b>	<b>2,735</b>	<b>297,405</b>	<b>(2,184)</b>	<b>(299,589)</b>	
Capital expenditures														
Capital expenditures - contra														
<b>Capital expenditures, net</b>														
<b>Change in net assets</b>	<b>(12,736)</b>		<b>(12,736)</b>	<b>52,589</b>	<b>(53,327)</b>	<b>(105,917)</b>	<b>(4,919)</b>	<b>(2,184)</b>	<b>297,405</b>	<b>2,735</b>	<b>297,405</b>	<b>(2,184)</b>	<b>(299,589)</b>	

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**VENTURA REGIONAL SANITATION DISTRICT**

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2011

Description	Adopted Budget	Adjusted Budget	Nov 30, 2011	Dec 31, 2011	FY12 YTD Budget	FY12 YTD Actual	Variance	Prior FY11 YTD Actual	Current FY12 Actual	Variance
<b>Operating revenues:</b>										
Revenue - Trade	\$ 3,663,892	\$ 3,663,892	\$ 320,609	\$ 304,332	\$ 1,831,946	\$ 1,780,272	\$ (51,674)	\$ 1,846,982	\$ 1,780,272	\$ (66,710)
Revenue - Other	-	-	2,000	2,000	-	15,041	15,041	12,000	15,041	3,041
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>3,663,892</b>	<b>3,663,892</b>	<b>322,609</b>	<b>306,332</b>	<b>1,831,946</b>	<b>1,795,313</b>	<b>(36,633)</b>	<b>1,858,982</b>	<b>1,795,313</b>	<b>(63,670)</b>
<b>Operating expenses:</b>										
Salaries, benefits and contract labor	-	-	-	-	-	-	-	97,579	-	(97,579)
Management and administrative	50,000	50,000	4,522	3,518	25,000	35,676	10,676	26,895	35,676	8,780
Operating materials and supplies	1,161,682	1,161,682	104,894	78,913	580,841	531,172	(49,669)	306,694	531,172	224,479
Contract services - labor	4,000	4,000	-	(25,982)	2,000	(1,667)	2,000	-	333	333
Professional services	199,100	199,100	19,499	10,853	99,550	76,482	(23,068)	100,952	76,482	(24,460)
Facility maintenance	144,660	144,660	15,691	90,132	72,330	132,862	60,532	150,506	132,862	(17,644)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	10,000	10,000	3,643	3,612	5,000	33,710	28,710	35,885	33,710	(2,174)
<b>Total operating expenses</b>	<b>1,569,442</b>	<b>1,569,442</b>	<b>148,250</b>	<b>187,038</b>	<b>784,721</b>	<b>810,245</b>	<b>25,524</b>	<b>718,510</b>	<b>810,245</b>	<b>91,734</b>
<b>Operating income(loss) before depreciation</b>	<b>2,094,450</b>	<b>2,094,450</b>	<b>174,359</b>	<b>119,305</b>	<b>1,047,225</b>	<b>985,068</b>	<b>(62,157)</b>	<b>1,140,472</b>	<b>985,068</b>	<b>(155,404)</b>
Depreciation and amortization	1,357,130	1,357,130	112,785	112,785	678,565	678,711	(1,854)	678,565	676,711	(1,854)
<b>Operating income(loss)</b>	<b>737,320</b>	<b>737,320</b>	<b>61,574</b>	<b>6,520</b>	<b>368,660</b>	<b>308,357</b>	<b>(60,304)</b>	<b>461,907</b>	<b>308,357</b>	<b>(153,550)</b>
<b>Non-operating revenues(expenses):</b>										
Interest and investment earnings	-	-	-	6,637	-	9,557	9,557	-	9,557	9,557
Gain(loss) on sales and/or disposals of assets	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(608,879)	(608,879)	-	26,798	(304,440)	(254,959)	49,481	(269,450)	(254,959)	14,491
Grant revenue	975,000	975,000	-	-	487,500	-	(487,500)	-	-	-
Other, net	-	-	-	684	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before non-operating</b>	<b>366,121</b>	<b>366,121</b>	<b>-</b>	<b>34,119</b>	<b>183,061</b>	<b>(243,530)</b>	<b>(426,590)</b>	<b>(269,450)</b>	<b>(243,530)</b>	<b>25,921</b>
Overhead cost allocation - CA	-	-	-	-	(220,126)	(220,126)	(0)	(249,671)	(220,126)	29,545
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	269,478	-	(269,478)	-	-	-
Intra-department labor transfer	538,956	538,956	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>	<b>538,956</b>	<b>538,956</b>	<b>-</b>	<b>-</b>	<b>269,478</b>	<b>-</b>	<b>(269,478)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	(440,252)	(440,252)	(36,688)	(36,688)	(220,126)	(220,126)	(0)	(249,671)	(220,126)	29,545
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	(538,956)	(538,956)	-	-	(269,478)	-	269,478	-	-	-
Intra-department labor transfer	(411,257)	(411,257)	(54,514)	(34,694)	(205,629)	(223,110)	(17,482)	(223,110)	(223,110)	(223,110)
ISF Fleet Use	(98,776)	(98,776)	(11,209)	(59,166)	(49,388)	(137,070)	(87,682)	-	(137,070)	(137,070)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(1,489,241)</b>	<b>(1,489,241)</b>	<b>(102,411)</b>	<b>(130,547)</b>	<b>(744,621)</b>	<b>(580,306)</b>	<b>164,314</b>	<b>(249,671)</b>	<b>(580,306)</b>	<b>(330,635)</b>
<b>Net transfers</b>	<b>(950,285)</b>	<b>(950,285)</b>	<b>(102,411)</b>	<b>(130,547)</b>	<b>(475,143)</b>	<b>(580,306)</b>	<b>(105,164)</b>	<b>(249,671)</b>	<b>(580,306)</b>	<b>(330,635)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(584,164)</b>	<b>(584,164)</b>	<b>(102,411)</b>	<b>(96,428)</b>	<b>(292,082)</b>	<b>(823,836)</b>	<b>(531,754)</b>	<b>(519,121)</b>	<b>(823,836)</b>	<b>(304,715)</b>
<b>Change in net assets before capital expenditures</b>	<b>153,156</b>	<b>153,156</b>	<b>(40,837)</b>	<b>(89,909)</b>	<b>76,578</b>	<b>(515,479)</b>	<b>(592,087)</b>	<b>(57,215)</b>	<b>(515,479)</b>	<b>(458,265)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>153,156</b>	<b>153,156</b>	<b>(40,837)</b>	<b>(89,909)</b>	<b>76,578</b>	<b>(515,479)</b>	<b>(592,057)</b>	<b>(57,215)</b>	<b>(515,479)</b>	<b>(458,265)</b>

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VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2011

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2011	Dec 31, 2011	Variance	FY12 YTD Budget	FY12 YTD		Variance	Prior FY11 YTD Actual	Current FY12	
								Actual	Budget			Actual	Actual
<b>Operating revenues:</b>													
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	1,188	1,188	1,188	-	1,188	1,188	1,188	-	1,188	1,094
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>				<b>1,188</b>	<b>1,188</b>	<b>1,188</b>		<b>1,188</b>	<b>1,188</b>	<b>1,188</b>	<b>94</b>	<b>1,188</b>	<b>1,094</b>
<b>Operating expenses:</b>													
Salaries, benefits and contract labor	139,360	-	139,360	11,515	11,982	467	64,320	73,893	9,573	83,224	73,893	73,893	(9,331)
Management and administrative	-	-	-	51	(51)	(51)	-	250	250	250	278	250	(28)
Operating materials and supplies	449,300	-	449,300	37,015	49,583	12,568	224,650	252,885	28,035	176,530	252,885	252,885	76,155
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facility maintenance	601,001	-	601,001	77,536	43,659	(33,877)	300,501	234,426	(66,075)	134,055	234,426	234,426	100,370
Contra-Post Closure Expenses	-	-	-	221	-	(221)	3,250	221	(3,029)	526	221	221	(305)
Permit, Fees & Other	6,500	-	6,500	126,338	105,224	(21,114)	592,721	561,475	(31,246)	394,614	561,475	561,475	166,861
<b>Total operating expenses</b>	<b>1,196,161</b>		<b>1,196,161</b>	<b>(126,338)</b>	<b>(104,036)</b>	<b>22,302</b>	<b>(592,721)</b>	<b>(560,287)</b>	<b>32,434</b>	<b>(394,520)</b>	<b>(560,287)</b>	<b>(560,287)</b>	<b>(165,767)</b>
<b>Operating income(loss) before depreciation</b>													
Depreciation and amortization	372,640	-	372,640	39,759	36,247	(3,512)	186,320	234,326	48,006	238,152	234,326	234,326	(3,826)
<b>Operating income(loss)</b>	<b>(1,568,801)</b>		<b>(1,568,801)</b>	<b>(166,097)</b>	<b>(140,283)</b>	<b>25,814</b>	<b>(779,041)</b>	<b>(794,613)</b>	<b>(15,572)</b>	<b>(632,671)</b>	<b>(794,613)</b>	<b>(794,613)</b>	<b>(161,941)</b>
<b>Non-operating revenues(expenses):</b>													
Interest and investment earnings	76,918	-	76,918	-	-	-	38,459	-	(38,459)	-	-	-	-
Gain(loss) on sales and/or disposals of assets	-	-	-	-	355	355	-	355	355	(831)	355	355	1,186
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	6	3	(3)	-	-	12	-	-	-	12
<b>Total non-operating revenues(expenses) before transfers</b>	<b>76,918</b>		<b>76,918</b>	<b>6</b>	<b>358</b>	<b>352</b>	<b>38,459</b>	<b>367</b>	<b>(38,082)</b>	<b>(831)</b>	<b>367</b>	<b>367</b>	<b>1,199</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	781,656	-	-	(781,656)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	19,750	-	19,750	(33,653)	1,417	35,070	9,875	14,007	4,132	-	14,007	14,007	14,007
ISF Fleet Use	1,489,133	-	1,489,133	151,973	176,929	24,957	744,567	958,865	214,299	-	958,865	958,865	958,865
<b>Total transfers in</b>	<b>1,508,883</b>		<b>1,508,883</b>	<b>118,320</b>	<b>178,246</b>	<b>59,926</b>	<b>754,442</b>	<b>972,872</b>	<b>218,430</b>	<b>781,656</b>	<b>972,872</b>	<b>972,872</b>	<b>191,216</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	(3,483)	-	-	3,483
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(27,623)	-	(27,623)	21,468	(7,087)	(28,554)	(13,912)	(39,379)	(25,567)	-	(39,379)	(39,379)	(39,379)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(27,623)</b>		<b>(27,623)</b>	<b>21,468</b>	<b>(7,087)</b>	<b>(28,554)</b>	<b>(13,912)</b>	<b>(39,379)</b>	<b>(25,567)</b>	<b>(3,483)</b>	<b>(39,379)</b>	<b>(39,379)</b>	<b>(39,379)</b>
<b>Net transfers</b>	<b>1,481,260</b>		<b>1,481,260</b>	<b>139,787</b>	<b>171,159</b>	<b>31,372</b>	<b>740,630</b>	<b>933,493</b>	<b>192,863</b>	<b>778,173</b>	<b>933,493</b>	<b>933,493</b>	<b>155,320</b>
<b>Total non-operating revenues(expenses), net</b>	<b>1,558,178</b>		<b>1,558,178</b>	<b>139,794</b>	<b>171,517</b>	<b>31,724</b>	<b>779,089</b>	<b>933,860</b>	<b>154,771</b>	<b>777,342</b>	<b>933,860</b>	<b>933,860</b>	<b>156,518</b>
<b>Change in net assets before capital expenditures</b>	<b>(10,623)</b>		<b>(10,623)</b>	<b>(26,304)</b>	<b>31,234</b>	<b>57,537</b>	<b>49</b>	<b>139,248</b>	<b>139,199</b>	<b>144,670</b>	<b>139,248</b>	<b>139,248</b>	<b>(5,423)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>(10,623)</b>		<b>(10,623)</b>	<b>(26,304)</b>	<b>31,234</b>	<b>57,537</b>	<b>49</b>	<b>139,248</b>	<b>139,199</b>	<b>144,670</b>	<b>139,248</b>	<b>139,248</b>	<b>(5,423)</b>
<b>Change in net assets</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
				<b>49</b>	<b>49</b>	<b>49</b>	<b>49</b>	<b>139,248</b>	<b>139,199</b>	<b>144,670</b>	<b>139,248</b>	<b>139,248</b>	<b>(5,423)</b>

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