**VENTURA REGIONAL SANITATION DISTRICT**

Consolidated

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 21,321,289 | $ - | $ 21,321,289 | $ 1,835,435 | $ 1,649,191 | $ ( 186,244 ) | $ 14,214,192 | $ 13,897,719 | $ ( 316,473 ) | $ 13,919,465 | $ 13,897,719 | $ ( 21,746 ) |
| Revenue - Other | 581,526 | - | 581,526 | 33,125 | 15,891 | ( 17,234 ) | 387,684 | 204,462 | ( 183,222 ) | 177,479 | 204,462 | 26,983 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **21,902,815** | **-** | **21,902,815** | **1,868,560** | **1,665,082** | **( 203,478 )** | **14,601,876** | **14,102,181** | **( 499,695 )** | **14,096,944** | **14,102,181** | **5,237** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 9,213,244 | - | 9,213,244 | 645,636 | 634,435 | ( 11,201 ) | 6,024,044 | 5,442,325 | ( 581,719 ) | 5,126,364 | 5,442,325 | 315,960 |
| Management and administrative | 572,423 | - | 572,423 | 186,022 | 43,928 | ( 142,094 ) | 381,615 | 434,875 | 53,260 | 310,489 | 434,875 | 124,386 |
| Operating materials and supplies | 3,158,713 | - | 3,158,713 | 137,247 | 236,586 | 99,339 | 2,105,809 | 1,510,323 | ( 595,486 ) | 2,015,253 | 1,510,323 | ( 504,930 ) |
| Contract services - labor | 318,000 | - | 318,000 | ( 184 ) | - | 184 | 212,000 | 84,796 | ( 127,204 ) | 283,208 | 84,796 | ( 198,412 ) |
| Professional services | 2,622,932 | - | 2,622,932 | 187,422 | 180,297 | ( 7,124 ) | 1,748,621 | 1,207,654 | ( 540,967 ) | 1,662,583 | 1,207,654 | ( 454,929 ) |
| Facility maintenance | 1,738,622 | - | 1,738,622 | 62,036 | 67,843 | 5,807 | 1,159,082 | 574,555 | ( 584,526 ) | 879,644 | 574,555 | ( 305,088 ) |
| Contra-Post Closure Expenses | ( 962,548 ) | - | ( 962,548 ) | ( 56,774 ) | ( 57,482 ) | ( 708 ) | ( 641,699 ) | ( 372,093 ) | 269,605 | ( 1,048,059 ) | ( 372,093 ) | 675,965 |
| Permit, Fees & Other | 1,506,813 | - | 1,506,813 | 256,276 | 64,207 | ( 192,069 ) | 1,004,542 | 842,279 | ( 162,263 ) | 1,002,971 | 842,279 | ( 160,693 ) |
| **Total operating expenses** | **18,168,199** | **-** | **18,168,199** | **1,417,681** | **1,169,815** | **( 247,866 )** | **11,994,014** | **9,724,714** | **( 2,269,300 )** | **10,232,453** | **9,724,714** | **( 507,740 )** |
| **Operating income(loss) before depreciation** | **3,734,616** | **-** | **3,734,616** | **450,879** | **495,267** | **44,388** | **2,607,862** | **4,377,467** | **1,769,605** | **3,864,491** | **4,377,467** | **512,977** |
| Depreciation and amortization | 4,489,216 | - | 4,489,216 | 340,728 | 340,854 | 126 | 2,992,811 | 2,736,780 | ( 256,031 ) | 2,492,225 | 2,736,780 | 244,555 |
| **Operating income(loss)** | **( 754,600 )** | **-** | **( 754,600 )** | **110,151** | **154,413** | **44,262** | **( 384,948 )** | **1,640,687** | **2,025,636** | **1,372,265** | **1,640,687** | **268,422** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 306,700 | - | 306,700 | 28,227 | 34,906 | 6,680 | 204,467 | 344,276 | 139,809 | 221,655 | 344,276 | 122,621 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | 1,100 | 1,100 | 60,281 | 1,100 | ( 59,181 ) |
| Debt service interest expense | ( 690,788 ) | - | ( 690,788 ) | ( 144,408 ) | 122,976 | 267,384 | ( 460,525 ) | ( 353,759 ) | 106,767 | ( 356,910 ) | ( 353,759 ) | 3,151 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 104,078 | - | 104,078 | 3,525 | 3,372 | ( 154 ) | 69,385 | 26,601 | ( 42,784 ) | 57,515 | 26,601 | ( 30,914 ) |
| **Total non-operating revenues(expenses) before transfers** | **( 280,010 )** | **-** | **( 280,010 )** | **( 112,656 )** | **161,253** | **273,910** | **( 186,673 )** | **18,218** | **204,892** | **( 17,459 )** | **18,218** | **35,677** |
| Overhead cost allocation - CA | 2,919,268 | - | 2,919,268 | 243,273 | 243,273 | - | 1,946,179 | 1,946,184 | 5 | 1,956,104 | 1,946,184 | ( 9,920 ) |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 166,146 | - | 166,146 | 33,634 | 23,678 | ( 9,957 ) | 110,764 | 229,456 | 118,692 | 345,217 | 229,456 | ( 115,762 ) |
| Landfill processing fee transfer | 150,880 | - | 150,880 | 11,273 | 11,029 | ( 244 ) | 100,587 | 90,539 | ( 10,048 ) | 97,550 | 90,539 | ( 7,011 ) |
| ISF Fleet Use | 2,117,204 | - | 2,117,204 | 190,929 | 190,647 | ( 282 ) | 1,411,469 | 1,526,910 | 115,441 | 1,540,750 | 1,526,910 | ( 13,840 ) |
| **Total transfers in** | **5,353,498** | **-** | **5,353,498** | **479,108** | **468,626** | **( 10,483 )** | **3,568,999** | **3,793,089** | **224,090** | **3,939,622** | **3,793,089** | **( 146,533 )** |
| Overhead cost allocation - CA | ( 2,929,272 ) | - | ( 2,929,272 ) | ( 243,273 ) | ( 243,273 ) | - | ( 1,952,848 ) | ( 1,946,184 ) | 6,664 | ( 1,956,104 ) | ( 1,946,184 ) | 9,920 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 166,146 ) | - | ( 166,146 ) | ( 33,634 ) | ( 23,678 ) | 9,957 | ( 110,764 ) | ( 229,456 ) | ( 118,692 ) | ( 345,217 ) | ( 229,456 ) | 115,762 |
| Landfill processing fee transfer | ( 150,880 ) | - | ( 150,880 ) | ( 11,273 ) | ( 11,029 ) | 244 | ( 100,587 ) | ( 90,539 ) | 10,048 | ( 97,550 ) | ( 90,539 ) | 7,011 |
| ISF Fleet Use | ( 2,117,204 ) | - | ( 2,117,204 ) | ( 190,929 ) | ( 190,647 ) | 282 | ( 1,411,469 ) | ( 1,526,910 ) | ( 115,441 ) | ( 1,540,750 ) | ( 1,526,910 ) | 13,840 |
| Provision for landfill closure/postclosure | ( 1,431,392 ) | - | ( 1,431,392 ) | ( 121,895 ) | ( 114,145 ) | 7,750 | ( 954,261 ) | ( 955,401 ) | ( 1,139 ) | ( 950,046 ) | ( 955,401 ) | ( 5,354 ) |
| **Total transfers out** | **( 6,794,894 )** | **-** | **( 6,794,894 )** | **( 601,004 )** | **( 582,771 )** | **18,233** | **( 4,529,929 )** | **( 4,748,489 )** | **( 218,560 )** | **( 4,889,668 )** | **( 4,748,489 )** | **141,179** |
| **Net transfers** | **( 1,441,396 )** | **-** | **( 1,441,396 )** | **( 121,895 )** | **( 114,145 )** | **7,750** | **( 960,931 )** | **( 955,401 )** | **5,530** | **( 950,046 )** | **( 955,401 )** | **( 5,354 )** |
| **Total non-operating revenues(expenses), net** | **( 1,721,406 )** | **-** | **( 1,721,406 )** | **( 234,552 )** | **47,109** | **281,660** | **( 1,147,604 )** | **( 937,182 )** | **210,422** | **( 967,505 )** | **( 937,182 )** | **30,323** |
| **Change in net assets before capital expenditures** | **( 2,476,007 )** | **-** | **( 2,476,007 )** | **( 124,400 )** | **201,522** | **325,922** | **( 1,532,552 )** | **703,505** | **2,236,058** | **404,760** | **703,505** | **298,745** |
| Capital expenditures | 4,083,420 | - | 4,083,420 | 50,239 | 51,737 | 1,498 | 2,722,280 | 1,684,914 | ( 1,037,366 ) | 5,642,074 | 1,684,914 | ( 3,957,160 ) |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **4,083,420** | **-** | **4,083,420** | **50,239** | **51,737** | **1,498** | **2,722,280** | **1,684,914** | **( 1,037,366 )** | **5,642,074** | **1,684,914** | **( 3,957,160 )** |
| **Change in net assets** | **$ ( 6,559,427 )** | **$ -** | **$ ( 6,559,427 )** | **$ ( 174,640 )** | **$ 149,785** | **$ 324,424** | **$ ( 4,254,832 )** | **$ ( 981,409 )** | **$ 3,273,423** | **$ ( 5,237,314 )** | **$ ( 981,409 )** | **$ 4,255,905** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 21,321,289 | $ - | $ 21,321,289 | $ 1,835,435 | $ 1,649,191 | $ ( 186,244 ) | $ 14,214,192 | $ 13,897,719 | $ ( 316,473 ) | $ 13,919,465 | $ 13,897,719 | $ ( 21,746 ) |
| Revenue - Other | 581,526 | - | 581,526 | 33,125 | 15,891 | ( 17,234 ) | 387,684 | 204,462 | ( 183,222 ) | 177,479 | 204,462 | 26,983 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **21,902,815** | **-** | **21,902,815** | **1,868,560** | **1,665,082** | **( 203,478 )** | **14,601,876** | **14,102,181** | **( 499,695 )** | **14,096,944** | **14,102,181** | **5,237** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 9,213,244 | - | 9,213,244 | 645,636 | 634,435 | ( 11,201 ) | 6,024,044 | 5,442,325 | ( 581,719 ) | 5,126,364 | 5,442,325 | 315,960 |
| Management and administrative | 572,423 | - | 572,423 | 186,022 | 43,928 | ( 142,094 ) | 381,615 | 434,875 | 53,260 | 310,489 | 434,875 | 124,386 |
| Operating materials and supplies | 3,158,713 | - | 3,158,713 | 137,247 | 236,586 | 99,339 | 2,105,809 | 1,510,323 | ( 595,486 ) | 2,015,253 | 1,510,323 | ( 504,930 ) |
| Contract services - labor | 318,000 | - | 318,000 | ( 184 ) | - | 184 | 212,000 | 84,796 | ( 127,204 ) | 283,208 | 84,796 | ( 198,412 ) |
| Professional services | 2,622,932 | - | 2,622,932 | 187,422 | 180,297 | ( 7,124 ) | 1,748,621 | 1,207,654 | ( 540,967 ) | 1,662,583 | 1,207,654 | ( 454,929 ) |
| Facility maintenance | 1,738,622 | - | 1,738,622 | 62,036 | 67,843 | 5,807 | 1,159,082 | 574,555 | ( 584,526 ) | 879,644 | 574,555 | ( 305,088 ) |
| Contra-Post Closure Expenses | ( 962,548 ) | - | ( 962,548 ) | ( 56,774 ) | ( 57,482 ) | ( 708 ) | ( 641,699 ) | ( 372,093 ) | 269,605 | ( 1,048,059 ) | ( 372,093 ) | 675,965 |
| Permit, Fees & Other | 1,506,813 | - | 1,506,813 | 256,276 | 64,207 | ( 192,069 ) | 1,004,542 | 842,279 | ( 162,263 ) | 1,002,971 | 842,279 | ( 160,693 ) |
| **Total operating expenses** | **18,168,199** | **-** | **18,168,199** | **1,417,681** | **1,169,815** | **( 247,866 )** | **11,994,014** | **9,724,714** | **( 2,269,300 )** | **10,232,453** | **9,724,714** | **( 507,740 )** |
| **Operating income(loss) before depreciation** | **3,734,616** | **-** | **3,734,616** | **450,879** | **495,267** | **44,388** | **2,607,862** | **4,377,467** | **1,769,605** | **3,864,491** | **4,377,467** | **512,977** |
| Depreciation and amortization | 4,489,216 | - | 4,489,216 | 340,728 | 340,854 | 126 | 2,992,811 | 2,736,780 | ( 256,031 ) | 2,492,225 | 2,736,780 | 244,555 |
| **Operating income(loss)** | **( 754,600 )** | **-** | **( 754,600 )** | **110,151** | **154,413** | **44,262** | **( 384,948 )** | **1,640,687** | **2,025,636** | **1,372,265** | **1,640,687** | **268,422** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 306,700 | - | 306,700 | 28,227 | 34,906 | 6,680 | 204,467 | 344,276 | 139,809 | 221,655 | 344,276 | 122,621 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | 1,100 | 1,100 | 60,281 | 1,100 | ( 59,181 ) |
| Debt service interest expense | ( 690,788 ) | - | ( 690,788 ) | ( 144,408 ) | 122,976 | 267,384 | ( 460,525 ) | ( 353,759 ) | 106,767 | ( 356,910 ) | ( 353,759 ) | 3,151 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 104,078 | - | 104,078 | 3,525 | 3,372 | ( 154 ) | 69,385 | 26,601 | ( 42,784 ) | 57,515 | 26,601 | ( 30,914 ) |
| **Total non-operating revenues(expenses) before transfers** | **( 280,010 )** | **-** | **( 280,010 )** | **( 112,656 )** | **161,253** | **273,910** | **( 186,673 )** | **18,218** | **204,892** | **( 17,459 )** | **18,218** | **35,677** |
| Overhead cost allocation - CA | 2,919,268 | - | 2,919,268 | 243,273 | 243,273 | - | 1,946,179 | 1,946,184 | 5 | 1,956,104 | 1,946,184 | ( 9,920 ) |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 166,146 | - | 166,146 | 33,634 | 23,678 | ( 9,957 ) | 110,764 | 229,456 | 118,692 | 345,217 | 229,456 | ( 115,762 ) |
| Landfill processing fee transfer | 150,880 | - | 150,880 | 11,273 | 11,029 | ( 244 ) | 100,587 | 90,539 | ( 10,048 ) | 97,550 | 90,539 | ( 7,011 ) |
| ISF Fleet Use | 2,117,204 | - | 2,117,204 | 190,929 | 190,647 | ( 282 ) | 1,411,469 | 1,526,910 | 115,441 | 1,540,750 | 1,526,910 | ( 13,840 ) |
| **Total transfers in** | **5,353,498** | **-** | **5,353,498** | **479,108** | **468,626** | **( 10,483 )** | **3,568,999** | **3,793,089** | **224,090** | **3,939,622** | **3,793,089** | **( 146,533 )** |
| Overhead cost allocation - CA | ( 2,929,272 ) | - | ( 2,929,272 ) | ( 243,273 ) | ( 243,273 ) | - | ( 1,952,848 ) | ( 1,946,184 ) | 6,664 | ( 1,956,104 ) | ( 1,946,184 ) | 9,920 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 166,146 ) | - | ( 166,146 ) | ( 33,634 ) | ( 23,678 ) | 9,957 | ( 110,764 ) | ( 229,456 ) | ( 118,692 ) | ( 345,217 ) | ( 229,456 ) | 115,762 |
| Landfill processing fee transfer | ( 150,880 ) | - | ( 150,880 ) | ( 11,273 ) | ( 11,029 ) | 244 | ( 100,587 ) | ( 90,539 ) | 10,048 | ( 97,550 ) | ( 90,539 ) | 7,011 |
| ISF Fleet Use | ( 2,117,204 ) | - | ( 2,117,204 ) | ( 190,929 ) | ( 190,647 ) | 282 | ( 1,411,469 ) | ( 1,526,910 ) | ( 115,441 ) | ( 1,540,750 ) | ( 1,526,910 ) | 13,840 |
| Provision for landfill closure/postclosure | ( 1,431,392 ) | - | ( 1,431,392 ) | ( 121,895 ) | ( 114,145 ) | 7,750 | ( 954,261 ) | ( 955,401 ) | ( 1,139 ) | ( 950,046 ) | ( 955,401 ) | ( 5,354 ) |
| **Total transfers out** | **( 6,794,894 )** | **-** | **( 6,794,894 )** | **( 601,004 )** | **( 582,771 )** | **18,233** | **( 4,529,929 )** | **( 4,748,489 )** | **( 218,560 )** | **( 4,889,668 )** | **( 4,748,489 )** | **141,179** |
| **Net transfers** | **( 1,441,396 )** | **-** | **( 1,441,396 )** | **( 121,895 )** | **( 114,145 )** | **7,750** | **( 960,931 )** | **( 955,401 )** | **5,530** | **( 950,046 )** | **( 955,401 )** | **( 5,354 )** |
| **Total non-operating revenues(expenses), net** | **( 1,721,406 )** | **-** | **( 1,721,406 )** | **( 234,552 )** | **47,109** | **281,660** | **( 1,147,604 )** | **( 937,182 )** | **210,422** | **( 967,505 )** | **( 937,182 )** | **30,323** |
| **Change in net assets before capital expenditures** | **( 2,476,007 )** | **-** | **( 2,476,007 )** | **( 124,400 )** | **201,522** | **325,922** | **( 1,532,552 )** | **703,505** | **2,236,058** | **404,760** | **703,505** | **298,745** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 2,476,007 )** | **$ -** | **$ ( 2,476,007 )** | **$ ( 124,400 )** | **$ 201,522** | **$ 325,922** | **$ ( 1,532,552 )** | **$ 703,505** | **$ 2,236,058** | **$ 404,760** | **$ 703,505** | **$ 298,745** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Management and administrative | - | - | - | - | - | - | - | - | - | 37 | - | ( 37 ) |
| Operating materials and supplies | 1,560,500 | - | 1,560,500 | 9,890 | 21,443 | 11,553 | 1,040,333 | 151,567 | ( 888,766 ) | 1,309,963 | 151,567 | ( 1,158,396 ) |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 2,522,920 | - | 2,522,920 | 37,319 | 30,294 | ( 7,025 ) | 1,681,947 | 1,524,392 | ( 157,555 ) | 4,327,029 | 1,524,392 | ( 2,802,637 ) |
| Facility maintenance | - | - | - | - | - | - | - | - | - | 5,045 | - | ( 5,045 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | - | - | - | 3,031 | - | ( 3,031 ) | - | 8,955 | 8,955 | - | 8,955 | 8,955 |
| **Total operating expenses** | **4,083,420** | **-** | **4,083,420** | **50,239** | **51,737** | **1,498** | **2,722,280** | **1,684,914** | **( 1,037,366 )** | **5,642,074** | **1,684,914** | **( 3,957,160 )** |
| **Operating income(loss) before depreciation** | **( 4,083,420 )** | **-** | **( 4,083,420 )** | **( 50,239 )** | **( 51,737 )** | **( 1,498 )** | **( 2,722,280 )** | **( 1,684,914 )** | **1,037,366** | **( 5,642,074 )** | **( 1,684,914 )** | **3,957,160** |
| Depreciation and amortization | - | - | - | - | - | - | - | - | - | - | - | - |
| **Operating income(loss)** | **( 4,083,420 )** | **-** | **( 4,083,420 )** | **( 50,239 )** | **( 51,737 )** | **( 1,498 )** | **( 2,722,280 )** | **( 1,684,914 )** | **1,037,366** | **( 5,642,074 )** | **( 1,684,914 )** | **3,957,160** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | - | - | - | - | - | - | - | - | - | - | - | - |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers in** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net transfers** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total non-operating revenues(expenses), net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets before capital expenditures** | **( 4,083,420 )** | **-** | **( 4,083,420 )** | **( 50,239 )** | **( 51,737 )** | **( 1,498 )** | **( 2,722,280 )** | **( 1,684,914 )** | **1,037,366** | **( 5,642,074 )** | **( 1,684,914 )** | **3,957,160** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 4,083,420 )** | **$ -** | **$ ( 4,083,420 )** | **$ ( 50,239 )** | **$ ( 51,737 )** | **$ ( 1,498 )** | **$ ( 2,722,280 )** | **$ ( 1,684,914 )** | **$ 1,037,366** | **$ ( 5,642,074 )** | **$ ( 1,684,914 )** | **$ 3,957,160** |

**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 1,272,445 | $ - | $ 1,272,445 | $ 131,076 | $ 129,896 | $ ( 1,180 ) | $ 848,297 | $ 922,950 | $ 74,653 | $ 723,209 | $ 922,950 | $ 199,741 |
| Revenue - Other | - | - | - | 1 | 1,269 | 1,268 | - | 4,086 | 4,086 | 6,908 | 4,086 | ( 2,822 ) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **1,272,445** | **-** | **1,272,445** | **131,077** | **131,165** | **88** | **848,297** | **927,036** | **78,739** | **730,117** | **927,036** | **196,919** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 2,545,975 | - | 2,545,975 | 151,283 | 158,858 | 7,575 | 1,664,676 | 1,531,288 | ( 133,388 ) | 1,130,449 | 1,531,288 | 400,839 |
| Management and administrative | 162,430 | - | 162,430 | 17,824 | 24,960 | 7,136 | 108,287 | 145,081 | 36,794 | 170,229 | 145,081 | ( 25,148 ) |
| Operating materials and supplies | 98,394 | - | 98,394 | 1,396 | 1,346 | ( 51 ) | 65,596 | 17,704 | ( 47,892 ) | 18,350 | 17,704 | ( 646 ) |
| Contract services - labor | - | - | - | - | - | - | - | ( 182 ) | ( 182 ) | 146,992 | ( 182 ) | ( 147,174 ) |
| Professional services | 824,898 | - | 824,898 | 76,184 | 94,602 | 18,418 | 549,932 | 606,002 | 56,070 | 488,539 | 606,002 | 117,463 |
| Facility maintenance | 232,132 | - | 232,132 | 17,821 | 17,762 | ( 59 ) | 154,755 | 137,161 | ( 17,594 ) | 139,737 | 137,161 | ( 2,577 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 149,142 | - | 149,142 | 11,681 | 4,203 | ( 7,478 ) | 99,428 | 89,902 | ( 9,526 ) | 79,132 | 89,902 | 10,769 |
| **Total operating expenses** | **4,012,971** | **-** | **4,012,971** | **276,188** | **301,730** | **25,542** | **2,642,673** | **2,526,955** | **( 115,719 )** | **2,173,428** | **2,526,955** | **353,527** |
| **Operating income(loss) before depreciation** | **( 2,740,526 )** | **-** | **( 2,740,526 )** | **( 145,111 )** | **( 170,565 )** | **( 25,454 )** | **( 1,794,377 )** | **( 1,599,919 )** | **194,458** | **( 1,443,311 )** | **( 1,599,919 )** | **( 156,608 )** |
| Depreciation and amortization | 99,079 | - | 99,079 | 10,049 | 10,049 | - | 66,053 | 80,391 | 14,339 | 59,457 | 80,391 | 20,934 |
| **Operating income(loss)** | **( 2,839,605 )** | **-** | **( 2,839,605 )** | **( 155,160 )** | **( 180,614 )** | **( 25,454 )** | **( 1,860,429 )** | **( 1,680,310 )** | **180,119** | **( 1,502,768 )** | **( 1,680,310 )** | **( 177,542 )** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 700 | - | 700 | 4,341 | 4,186 | ( 156 ) | 467 | 10,105 | 9,638 | 1,593 | 10,105 | 8,512 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | ( 3,288 ) | - | ( 3,288 ) | - | - | - | ( 2,192 ) | 200 | 2,392 | - | 200 | 200 |
| **Total non-operating revenues(expenses) before transfers** | **( 2,588 )** | **-** | **( 2,588 )** | **4,341** | **4,186** | **( 156 )** | **( 1,725 )** | **10,305** | **12,030** | **1,593** | **10,305** | **8,712** |
| Overhead cost allocation - CA | 2,919,268 | - | 2,919,268 | 243,273 | 243,273 | - | 1,946,179 | 1,946,184 | 5 | 1,956,104 | 1,946,184 | ( 9,920 ) |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | 6,596 | 4,656 | ( 1,940 ) | - | 90,273 | 90,273 | 15,556 | 90,273 | 74,717 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 5,680 | - | 5,680 | 332 | 328 | ( 4 ) | 3,787 | 2,140 | ( 1,647 ) | 1,581 | 2,140 | 559 |
| **Total transfers in** | **2,924,948** | **-** | **2,924,948** | **250,201** | **248,257** | **( 1,944 )** | **1,949,965** | **2,038,597** | **88,632** | **1,973,241** | **2,038,597** | **65,356** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | ( 7,332 ) | - | 7,332 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 6,672 ) | - | ( 6,672 ) | ( 642 ) | ( 604 ) | 39 | ( 4,448 ) | ( 4,455 ) | ( 7 ) | ( 3,556 ) | ( 4,455 ) | ( 899 ) |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 6,672 )** | **-** | **( 6,672 )** | **( 642 )** | **( 604 )** | **39** | **( 4,448 )** | **( 4,455 )** | **( 7 )** | **( 10,888 )** | **( 4,455 )** | **6,432** |
| **Net transfers** | **2,918,276** | **-** | **2,918,276** | **249,559** | **247,653** | **( 1,905 )** | **1,945,517** | **2,034,142** | **88,624** | **1,962,353** | **2,034,142** | **71,788** |
| **Total non-operating revenues(expenses), net** | **2,915,688** | **-** | **2,915,688** | **253,900** | **251,839** | **( 2,061 )** | **1,943,792** | **2,044,446** | **100,654** | **1,963,946** | **2,044,446** | **80,500** |
| **Change in net assets before capital expenditures** | **76,083** | **-** | **76,083** | **98,740** | **71,225** | **( 27,515 )** | **83,363** | **364,136** | **280,773** | **461,179** | **364,136** | **( 97,043 )** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ 76,083** | **$ -** | **$ 76,083** | **$ 98,740** | **$ 71,225** | **$ ( 27,515 )** | **$ 83,363** | **$ 364,136** | **$ 280,773** | **$ 461,179** | **$ 364,136** | **$ ( 97,043 )** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 5,567,586 | $ - | $ 5,567,586 | $ 455,463 | $ 354,073 | $ ( 101,389 ) | $ 3,711,724 | $ 3,182,979 | $ ( 528,745 ) | $ 3,161,172 | $ 3,182,979 | $ 21,807 |
| Revenue - Other | 10,626 | - | 10,626 | 1,438 | 886 | ( 552 ) | 7,084 | 19,507 | 12,423 | 8,334 | 19,507 | 11,173 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **5,578,212** | **-** | **5,578,212** | **456,900** | **354,959** | **( 101,942 )** | **3,718,808** | **3,202,486** | **( 516,322 )** | **3,169,506** | **3,202,486** | **32,980** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 3,337,522 | - | 3,337,522 | 225,531 | 234,038 | 8,507 | 2,182,226 | 1,989,989 | ( 192,237 ) | 2,012,074 | 1,989,989 | ( 22,085 ) |
| Management and administrative | 70,872 | - | 70,872 | 1,465 | 1,627 | 162 | 47,248 | 21,872 | ( 25,376 ) | 21,298 | 21,872 | 573 |
| Operating materials and supplies | 713,283 | - | 713,283 | 57,492 | 53,375 | ( 4,117 ) | 475,522 | 397,300 | ( 78,222 ) | 536,498 | 397,300 | ( 139,198 ) |
| Contract services - labor | 2,000 | - | 2,000 | - | - | - | 1,333 | - | ( 1,333 ) | 4,076 | - | ( 4,076 ) |
| Professional services | 272,884 | - | 272,884 | 6,178 | 4,051 | ( 2,126 ) | 181,923 | 28,359 | ( 153,564 ) | 32,027 | 28,359 | ( 3,668 ) |
| Facility maintenance | 42,180 | - | 42,180 | 5,919 | 7,963 | 2,044 | 28,120 | 51,570 | 23,450 | 70,090 | 51,570 | ( 18,519 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 15,150 | - | 15,150 | 22 | 99 | 77 | 10,100 | 33,639 | 23,539 | 38,801 | 33,639 | ( 5,162 ) |
| **Total operating expenses** | **4,453,891** | **-** | **4,453,891** | **296,607** | **301,154** | **4,547** | **2,926,472** | **2,522,729** | **( 403,743 )** | **2,714,865** | **2,522,729** | **( 192,136 )** |
| **Operating income(loss) before depreciation** | **1,124,321** | **-** | **1,124,321** | **160,293** | **53,804** | **( 106,489 )** | **792,336** | **679,757** | **( 112,579 )** | **454,641** | **679,757** | **225,116** |
| Depreciation and amortization | 155,379 | - | 155,379 | 13,047 | 13,047 | - | 103,586 | 104,375 | 789 | 103,586 | 104,375 | 789 |
| **Operating income(loss)** | **968,942** | **-** | **968,942** | **147,246** | **40,757** | **( 106,489 )** | **688,750** | **575,382** | **( 113,368 )** | **351,055** | **575,382** | **224,327** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 3,400 | - | 3,400 | - | 18 | 18 | 2,267 | 5,525 | 3,259 | 1,676 | 5,525 | 3,849 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | ( 37,353 ) | - | ( 37,353 ) | ( 133 ) | ( 120 ) | 13 | ( 24,902 ) | ( 14,330 ) | 10,572 | ( 23,463 ) | ( 14,330 ) | 9,133 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 107,366 | - | 107,366 | 3,524 | 3,370 | ( 154 ) | 71,577 | 26,398 | ( 45,179 ) | 57,464 | 26,398 | ( 31,065 ) |
| **Total non-operating revenues(expenses) before transfers** | **73,413** | **-** | **73,413** | **3,391** | **3,267** | **( 124 )** | **48,942** | **17,594** | **( 31,348 )** | **35,677** | **17,594** | **( 18,083 )** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 130,166 | - | 130,166 | 19,938 | 11,500 | ( 8,438 ) | 86,777 | 100,352 | 13,574 | 233,396 | 100,352 | ( 133,045 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 8,618 | - | 8,618 | 1,744 | 1,466 | ( 278 ) | 5,745 | 13,683 | 7,938 | 26,628 | 13,683 | ( 12,945 ) |
| **Total transfers in** | **138,784** | **-** | **138,784** | **21,682** | **12,966** | **( 8,716 )** | **92,523** | **114,035** | **21,512** | **260,024** | **114,035** | **( 145,989 )** |
| Overhead cost allocation - CA | ( 1,216,659 ) | - | ( 1,216,659 ) | ( 100,555 ) | ( 100,555 ) | - | ( 811,106 ) | ( 804,440 ) | 6,666 | ( 538,432 ) | ( 804,440 ) | ( 266,008 ) |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | ( 776 ) | ( 873 ) | ( 97 ) | - | ( 13,019 ) | ( 13,019 ) | ( 5,905 ) | ( 13,019 ) | ( 7,114 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 377,677 ) | - | ( 377,677 ) | ( 36,833 ) | ( 36,833 ) | 0 | ( 251,785 ) | ( 294,707 ) | ( 42,923 ) | ( 295,025 ) | ( 294,707 ) | 318 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 1,594,336 )** | **-** | **( 1,594,336 )** | **( 138,164 )** | **( 138,261 )** | **( 97 )** | **( 1,062,891 )** | **( 1,112,166 )** | **( 49,275 )** | **( 839,362 )** | **( 1,112,166 )** | **( 272,804 )** |
| **Net transfers** | **( 1,455,552 )** | **-** | **( 1,455,552 )** | **( 116,483 )** | **( 125,296 )** | **( 8,813 )** | **( 970,368 )** | **( 998,131 )** | **( 27,763 )** | **( 579,339 )** | **( 998,131 )** | **( 418,793 )** |
| **Total non-operating revenues(expenses), net** | **( 1,382,139 )** | **-** | **( 1,382,139 )** | **( 113,092 )** | **( 122,028 )** | **( 8,937 )** | **( 921,426 )** | **( 980,538 )** | **( 59,111 )** | **( 543,662 )** | **( 980,538 )** | **( 436,876 )** |
| **Change in net assets before capital expenditures** | **( 413,197 )** | **-** | **( 413,197 )** | **34,154** | **( 81,271 )** | **( 115,425 )** | **( 232,676 )** | **( 405,156 )** | **( 172,480 )** | **( 192,607 )** | **( 405,156 )** | **( 212,549 )** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 413,197 )** | **$ -** | **$ ( 413,197 )** | **$ 34,154** | **$ ( 81,271 )** | **$ ( 115,425 )** | **$ ( 232,676 )** | **$ ( 405,156 )** | **$ ( 172,480 )** | **$ ( 192,607 )** | **$ ( 405,156 )** | **$ ( 212,549 )** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 12,181,257 | $ - | $ 12,181,257 | $ 1,060,750 | $ 982,227 | $ ( 78,523 ) | $ 8,120,838 | $ 8,288,448 | $ 167,610 | $ 8,146,629 | $ 8,288,448 | $ 141,819 |
| Revenue - Other | 170,900 | - | 170,900 | 29,686 | 11,571 | ( 18,115 ) | 113,933 | 127,011 | 13,078 | 103,208 | 127,011 | 23,803 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **12,352,157** | **-** | **12,352,157** | **1,090,436** | **993,798** | **( 96,638 )** | **8,234,772** | **8,415,459** | **180,688** | **8,249,837** | **8,415,459** | **165,622** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 2,956,352 | - | 2,956,352 | 241,576 | 218,279 | ( 23,297 ) | 1,932,999 | 1,721,673 | ( 211,327 ) | 1,793,513 | 1,721,673 | ( 71,840 ) |
| Management and administrative | 192,200 | - | 192,200 | 152,820 | 4,458 | ( 148,361 ) | 128,133 | 172,370 | 44,237 | 18,816 | 172,370 | 153,554 |
| Operating materials and supplies | 864,265 | - | 864,265 | 30,285 | 92,342 | 62,057 | 576,176 | 521,503 | ( 54,674 ) | 656,407 | 521,503 | ( 134,904 ) |
| Contract services - labor | 301,000 | - | 301,000 | ( 184 ) | - | 184 | 200,667 | 78,974 | ( 121,693 ) | 100,510 | 78,974 | ( 21,536 ) |
| Professional services | 892,595 | - | 892,595 | 73,583 | 63,019 | ( 10,564 ) | 595,064 | 438,215 | ( 156,849 ) | 415,898 | 438,215 | 22,316 |
| Facility maintenance | 417,310 | - | 417,310 | 23,036 | 18,263 | ( 4,773 ) | 278,207 | 216,693 | ( 61,514 ) | 309,200 | 216,693 | ( 92,507 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 1,158,963 | - | 1,158,963 | 215,746 | 49,251 | ( 166,496 ) | 772,642 | 609,348 | ( 163,294 ) | 658,237 | 609,348 | ( 48,889 ) |
| **Total operating expenses** | **6,782,685** | **-** | **6,782,685** | **736,862** | **445,611** | **( 291,251 )** | **4,483,888** | **3,758,774** | **( 725,114 )** | **3,952,580** | **3,758,774** | **( 193,806 )** |
| **Operating income(loss) before depreciation** | **5,569,472** | **-** | **5,569,472** | **353,574** | **548,187** | **194,612** | **3,750,883** | **4,656,685** | **905,802** | **4,297,257** | **4,656,685** | **359,428** |
| Depreciation and amortization | 2,675,977 | - | 2,675,977 | 189,206 | 189,206 | - | 1,783,985 | 1,513,648 | ( 270,337 ) | 1,296,733 | 1,513,648 | 216,915 |
| **Operating income(loss)** | **2,893,495** | **-** | **2,893,495** | **164,368** | **358,981** | **194,612** | **1,966,899** | **3,143,037** | **1,176,139** | **3,000,524** | **3,143,037** | **142,514** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 99,000 | - | 99,000 | 7,011 | 8,725 | 1,714 | 66,000 | 113,263 | 47,263 | 64,873 | 113,263 | 48,391 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | ( 451,530 ) | - | ( 451,530 ) | ( 143,265 ) | 124,008 | 267,273 | ( 301,020 ) | ( 246,329 ) | 54,691 | ( 147,222 ) | ( 246,329 ) | ( 99,107 ) |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | 1 | 2 | 1 | - | 3 | 3 | 52 | 3 | ( 49 ) |
| **Total non-operating revenues(expenses) before transfers** | **( 352,530 )** | **-** | **( 352,530 )** | **( 136,253 )** | **132,736** | **268,988** | **( 235,020 )** | **( 133,063 )** | **101,957** | **( 82,297 )** | **( 133,063 )** | **( 50,766 )** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 19,980 | - | 19,980 | 7,101 | 7,522 | 422 | 13,320 | 38,831 | 25,511 | 85,705 | 38,831 | ( 46,874 ) |
| Landfill processing fee transfer | 150,880 | - | 150,880 | 11,273 | 11,029 | ( 244 ) | 100,587 | 90,539 | ( 10,048 ) | 97,550 | 90,539 | ( 7,011 ) |
| ISF Fleet Use | 2,560 | - | 2,560 | - | - | - | 1,707 | 265 | ( 1,442 ) | 1,720 | 265 | ( 1,455 ) |
| **Total transfers in** | **173,420** | **-** | **173,420** | **18,373** | **18,551** | **177** | **115,613** | **129,635** | **14,022** | **184,975** | **129,635** | **( 55,340 )** |
| Overhead cost allocation - CA | ( 1,646,494 ) | - | ( 1,646,494 ) | ( 137,208 ) | ( 137,208 ) | - | ( 1,097,663 ) | ( 1,097,664 ) | ( 1 ) | ( 1,195,288 ) | ( 1,097,664 ) | 97,624 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 68,788 ) | - | ( 68,788 ) | ( 13,320 ) | ( 6,145 ) | 7,175 | ( 45,859 ) | ( 117,647 ) | ( 71,788 ) | ( 168,152 ) | ( 117,647 ) | 50,505 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 1,623,783 ) | - | ( 1,623,783 ) | ( 145,852 ) | ( 145,024 ) | 828 | ( 1,082,522 ) | ( 1,163,813 ) | ( 81,291 ) | ( 1,177,720 ) | ( 1,163,813 ) | 13,907 |
| Provision for landfill closure/postclosure | ( 1,431,392 ) | - | ( 1,431,392 ) | ( 121,895 ) | ( 114,145 ) | 7,750 | ( 954,261 ) | ( 955,401 ) | ( 1,139 ) | ( 950,046 ) | ( 955,401 ) | ( 5,354 ) |
| **Total transfers out** | **( 4,770,457 )** | **-** | **( 4,770,457 )** | **( 418,274 )** | **( 402,521 )** | **15,753** | **( 3,180,305 )** | **( 3,334,524 )** | **( 154,219 )** | **( 3,491,206 )** | **( 3,334,524 )** | **156,682** |
| **Net transfers** | **( 4,597,037 )** | **-** | **( 4,597,037 )** | **( 399,901 )** | **( 383,971 )** | **15,931** | **( 3,064,691 )** | **( 3,204,889 )** | **( 140,198 )** | **( 3,306,231 )** | **( 3,204,889 )** | **101,342** |
| **Total non-operating revenues(expenses), net** | **( 4,949,567 )** | **-** | **( 4,949,567 )** | **( 536,154 )** | **( 251,235 )** | **284,919** | **( 3,299,711 )** | **( 3,337,952 )** | **( 38,241 )** | **( 3,388,528 )** | **( 3,337,952 )** | **50,576** |
| **Change in net assets before capital expenditures** | **( 2,056,072 )** | **-** | **( 2,056,072 )** | **( 371,785 )** | **107,746** | **479,531** | **( 1,332,813 )** | **( 194,915 )** | **1,137,898** | **( 388,005 )** | **( 194,915 )** | **193,090** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 2,056,072 )** | **$ -** | **$ ( 2,056,072 )** | **$ ( 371,785 )** | **$ 107,746** | **$ 479,531** | **$ ( 1,332,813 )** | **$ ( 194,915 )** | **$ 1,137,898** | **$ ( 388,005 )** | **$ ( 194,915 )** | **$ 193,090** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 107,155 | - | 107,155 | - | - | - | 70,063 | - | ( 70,063 ) | - | - | - |
| Management and administrative | 500 | - | 500 | 212 | 110 | ( 101 ) | 333 | 476 | 143 | 1,558 | 476 | ( 1,082 ) |
| Operating materials and supplies | 150,175 | - | 150,175 | 1,090 | 15,029 | 13,939 | 100,117 | 99,295 | ( 821 ) | 267,604 | 99,295 | ( 168,308 ) |
| Contract services - labor | 15,000 | - | 15,000 | - | - | - | 10,000 | 6,005 | ( 3,995 ) | 31,630 | 6,005 | ( 25,626 ) |
| Professional services | 505,804 | - | 505,804 | 31,477 | 18,625 | ( 12,852 ) | 337,203 | 132,679 | ( 204,524 ) | 512,064 | 132,679 | ( 379,385 ) |
| Facility maintenance | 263,650 | - | 263,650 | 2,236 | 3,808 | 1,572 | 175,767 | 22,491 | ( 153,276 ) | 102,847 | 22,491 | ( 80,356 ) |
| Contra-Post Closure Expenses | ( 962,548 ) | - | ( 962,548 ) | ( 56,774 ) | ( 57,482 ) | ( 708 ) | ( 641,699 ) | ( 372,093 ) | 269,605 | ( 1,048,059 ) | ( 372,093 ) | 675,965 |
| Permit, Fees & Other | 65,100 | - | 65,100 | 11,396 | 6,780 | ( 4,617 ) | 43,400 | 55,226 | 11,826 | 48,854 | 55,226 | 6,372 |
| **Total operating expenses** | **144,836** | **-** | **144,836** | **( 10,363 )** | **( 13,130 )** | **( 2,767 )** | **95,184** | **( 55,921 )** | **( 151,105 )** | **( 83,502 )** | **( 55,921 )** | **27,581** |
| **Operating income(loss) before depreciation** | **( 144,836 )** | **-** | **( 144,836 )** | **10,363** | **13,130** | **2,767** | **( 95,184 )** | **55,921** | **151,105** | **83,502** | **55,921** | **( 27,581 )** |
| Depreciation and amortization | 17,046 | - | 17,046 | 1,421 | 1,421 | - | 11,364 | 11,364 | 0 | 20,571 | 11,364 | ( 9,207 ) |
| **Operating income(loss)** | **( 161,882 )** | **-** | **( 161,882 )** | **8,943** | **11,709** | **2,767** | **( 106,548 )** | **44,557** | **151,105** | **62,931** | **44,557** | **( 18,374 )** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 200,000 | - | 200,000 | 16,874 | 21,978 | 5,104 | 133,333 | 209,781 | 76,448 | 151,824 | 209,781 | 57,957 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **200,000** | **-** | **200,000** | **16,874** | **21,978** | **5,104** | **133,333** | **209,781** | **76,448** | **151,824** | **209,781** | **57,957** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers in** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 31,476 ) | - | ( 31,476 ) | ( 8,980 ) | ( 11,160 ) | ( 2,180 ) | ( 20,984 ) | ( 42,000 ) | ( 21,016 ) | ( 78,984 ) | ( 42,000 ) | 36,985 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 6,642 ) | - | ( 6,642 ) | ( 16 ) | ( 601 ) | ( 585 ) | ( 4,428 ) | ( 2,990 ) | 1,438 | ( 3,600 ) | ( 2,990 ) | 610 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 38,118 )** | **-** | **( 38,118 )** | **( 8,996 )** | **( 11,761 )** | **( 2,765 )** | **( 25,412 )** | **( 44,990 )** | **( 19,578 )** | **( 82,584 )** | **( 44,990 )** | **37,594** |
| **Net transfers** | **( 38,118 )** | **-** | **( 38,118 )** | **( 8,996 )** | **( 11,761 )** | **( 2,765 )** | **( 25,412 )** | **( 44,990 )** | **( 19,578 )** | **( 82,584 )** | **( 44,990 )** | **37,594** |
| **Total non-operating revenues(expenses), net** | **161,882** | **-** | **161,882** | **7,878** | **10,217** | **2,338** | **107,921** | **164,792** | **56,870** | **69,240** | **164,792** | **95,551** |
| **Change in net assets before capital expenditures** | **( 0 )** | **-** | **( 0 )** | **16,821** | **21,926** | **5,105** | **1,374** | **209,349** | **207,975** | **132,172** | **209,349** | **77,177** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 0 )** | **$ -** | **$ ( 0 )** | **$ 16,821** | **$ 21,926** | **$ 5,105** | **$ 1,374** | **$ 209,349** | **$ 207,975** | **$ 132,172** | **$ 209,349** | **$ 77,177** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 2,300,000 | $ - | $ 2,300,000 | $ 188,147 | $ 182,995 | $ ( 5,152 ) | $ 1,533,333 | $ 1,503,342 | $ ( 29,991 ) | $ 1,888,455 | $ 1,503,342 | $ ( 385,113 ) |
| Revenue - Other | 400,000 | - | 400,000 | 2,000 | 2,166 | 166 | 266,667 | 53,858 | ( 212,809 ) | 58,856 | 53,858 | ( 4,998 ) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **2,700,000** | **-** | **2,700,000** | **190,147** | **185,160** | **( 4,986 )** | **1,800,000** | **1,557,200** | **( 242,800 )** | **1,947,311** | **1,557,200** | **( 390,111 )** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | 86,667 | - | ( 86,667 ) |
| Management and administrative | 57,769 | - | 57,769 | 4,167 | 4,167 | - | 38,513 | 29,187 | ( 9,326 ) | 35,075 | 29,187 | ( 5,887 ) |
| Operating materials and supplies | 672,000 | - | 672,000 | 8,864 | 40,441 | 31,577 | 448,000 | 219,838 | ( 228,162 ) | 297,118 | 219,838 | ( 77,280 ) |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 125,750 | - | 125,750 | - | - | - | 83,833 | 2,400 | ( 81,433 ) | 214,054 | 2,400 | ( 211,654 ) |
| Facility maintenance | 117,000 | - | 117,000 | 2,100 | 1,813 | ( 287 ) | 78,000 | 22,909 | ( 55,091 ) | 24,135 | 22,909 | ( 1,226 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 118,220 | - | 118,220 | 17,365 | 3,842 | ( 13,523 ) | 78,813 | 53,606 | ( 25,207 ) | 176,662 | 53,606 | ( 123,056 ) |
| **Total operating expenses** | **1,090,739** | **-** | **1,090,739** | **32,495** | **50,262** | **17,767** | **727,159** | **327,941** | **( 399,218 )** | **833,711** | **327,941** | **( 505,771 )** |
| **Operating income(loss) before depreciation** | **1,609,261** | **-** | **1,609,261** | **157,651** | **134,899** | **( 22,753 )** | **1,072,841** | **1,229,259** | **156,418** | **1,113,599** | **1,229,259** | **115,660** |
| Depreciation and amortization | 1,009,556 | - | 1,009,556 | 83,732 | 83,732 | - | 673,037 | 669,858 | ( 3,179 ) | 666,680 | 669,858 | 3,179 |
| **Operating income(loss)** | **599,705** | **-** | **599,705** | **73,919** | **51,166** | **( 22,753 )** | **399,803** | **559,401** | **159,597** | **446,920** | **559,401** | **112,481** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 2,000 | - | 2,000 | - | - | - | 1,333 | 2,887 | 1,553 | 967 | 2,887 | 1,919 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | ( 201,905 ) | - | ( 201,905 ) | ( 1,010 ) | ( 912 ) | 98 | ( 134,603 ) | ( 93,100 ) | 41,504 | ( 186,225 ) | ( 93,100 ) | 93,126 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **( 199,905 )** | **-** | **( 199,905 )** | **( 1,010 )** | **( 912 )** | **98** | **( 133,270 )** | **( 90,213 )** | **43,057** | **( 185,258 )** | **( 90,213 )** | **95,045** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | 10,560 | - | ( 10,560 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers in** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **10,560** | **-** | **( 10,560 )** |
| Overhead cost allocation - CA | ( 66,119 ) | - | ( 66,119 ) | ( 5,510 ) | ( 5,510 ) | - | ( 44,079 ) | ( 44,080 ) | ( 1 ) | ( 222,384 ) | ( 44,080 ) | 178,304 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 33,774 ) | - | ( 33,774 ) | ( 42 ) | - | 42 | ( 22,516 ) | ( 9,024 ) | 13,492 | ( 35,168 ) | ( 9,024 ) | 26,144 |
| Landfill processing fee transfer | ( 150,880 ) | - | ( 150,880 ) | ( 11,273 ) | ( 11,029 ) | 244 | ( 100,587 ) | ( 90,539 ) | 10,048 | ( 97,550 ) | ( 90,539 ) | 7,011 |
| ISF Fleet Use | ( 102,430 ) | - | ( 102,430 ) | ( 7,585 ) | ( 7,585 ) | - | ( 68,287 ) | ( 60,945 ) | 7,342 | ( 60,840 ) | ( 60,945 ) | ( 105 ) |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 353,203 )** | **-** | **( 353,203 )** | **( 24,410 )** | **( 24,124 )** | **286** | **( 235,469 )** | **( 204,587 )** | **30,882** | **( 415,941 )** | **( 204,587 )** | **211,354** |
| **Net transfers** | **( 353,203 )** | **-** | **( 353,203 )** | **( 24,410 )** | **( 24,124 )** | **286** | **( 235,469 )** | **( 204,587 )** | **30,882** | **( 405,381 )** | **( 204,587 )** | **200,794** |
| **Total non-operating revenues(expenses), net** | **( 553,108 )** | **-** | **( 553,108 )** | **( 25,420 )** | **( 25,036 )** | **384** | **( 368,739 )** | **( 294,800 )** | **73,939** | **( 590,639 )** | **( 294,800 )** | **295,839** |
| **Change in net assets before capital expenditures** | **46,597** | **-** | **46,597** | **48,499** | **26,130** | **( 22,369 )** | **31,065** | **264,601** | **233,536** | **( 143,720 )** | **264,601** | **408,321** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ 46,597** | **$ -** | **$ 46,597** | **$ 48,499** | **$ 26,130** | **$ ( 22,369 )** | **$ 31,065** | **$ 264,601** | **$ 233,536** | **$ ( 143,720 )** | **$ 264,601** | **$ 408,321** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

ISF

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2017 | Feb 28, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | 173 | - | ( 173 ) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **173** | **-** | **( 173 )** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 266,240 | - | 266,240 | 27,246 | 23,260 | ( 3,986 ) | 174,080 | 199,375 | 25,295 | 103,661 | 199,375 | 95,714 |
| Management and administrative | 88,652 | - | 88,652 | 9,535 | 8,606 | ( 929 ) | 59,101 | 65,889 | 6,788 | 63,513 | 65,889 | 2,376 |
| Operating materials and supplies | 660,596 | - | 660,596 | 38,121 | 34,054 | ( 4,066 ) | 440,397 | 254,683 | ( 185,714 ) | 239,277 | 254,683 | 15,406 |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 1,000 | - | 1,000 | - | - | - | 667 | - | ( 667 ) | - | - | - |
| Facility maintenance | 666,350 | - | 666,350 | 10,924 | 18,234 | 7,310 | 444,233 | 123,731 | ( 320,502 ) | 233,635 | 123,731 | ( 109,904 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 238 | - | 238 | 66 | 34 | ( 33 ) | 159 | 558 | 400 | 1,285 | 558 | ( 727 ) |
| **Total operating expenses** | **1,683,076** | **-** | **1,683,076** | **85,892** | **84,188** | **( 1,704 )** | **1,118,637** | **644,236** | **( 474,401 )** | **641,371** | **644,236** | **2,865** |
| **Operating income(loss) before depreciation** | **( 1,683,076 )** | **-** | **( 1,683,076 )** | **( 85,892 )** | **( 84,188 )** | **1,704** | **( 1,118,637 )** | **( 644,236 )** | **474,401** | **( 641,198 )** | **( 644,236 )** | **( 3,039 )** |
| Depreciation and amortization | 532,179 | - | 532,179 | 43,273 | 43,399 | 126 | 354,786 | 357,143 | 2,357 | 345,198 | 357,143 | 11,944 |
| **Operating income(loss)** | **( 2,215,255 )** | **-** | **( 2,215,255 )** | **( 129,165 )** | **( 127,587 )** | **1,578** | **( 1,473,423 )** | **( 1,001,379 )** | **472,044** | **( 986,396 )** | **( 1,001,379 )** | **( 14,983 )** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 1,600 | - | 1,600 | - | - | - | 1,067 | 2,714 | 1,648 | 721 | 2,714 | 1,993 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | 1,100 | 1,100 | 60,281 | 1,100 | ( 59,181 ) |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **1,600** | **-** | **1,600** | **-** | **-** | **-** | **1,067** | **3,814** | **2,748** | **61,002** | **3,814** | **( 57,187 )** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 16,000 | - | 16,000 | - | - | - | 10,667 | - | ( 10,667 ) | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 2,100,346 | - | 2,100,346 | 188,853 | 188,853 | - | 1,400,231 | 1,510,822 | 110,592 | 1,510,822 | 1,510,822 | - |
| **Total transfers in** | **2,116,346** | **-** | **2,116,346** | **188,853** | **188,853** | **-** | **1,410,897** | **1,510,822** | **99,925** | **1,510,822** | **1,510,822** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 32,108 ) | - | ( 32,108 ) | ( 10,517 ) | ( 5,500 ) | 5,017 | ( 21,405 ) | ( 47,768 ) | ( 26,362 ) | ( 49,677 ) | ( 47,768 ) | 1,910 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | ( 10 ) | - | 10 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 32,108 )** | **-** | **( 32,108 )** | **( 10,517 )** | **( 5,500 )** | **5,017** | **( 21,405 )** | **( 47,768 )** | **( 26,362 )** | **( 49,687 )** | **( 47,768 )** | **1,920** |
| **Net transfers** | **2,084,238** | **-** | **2,084,238** | **178,336** | **183,353** | **5,017** | **1,389,492** | **1,463,055** | **73,563** | **1,461,135** | **1,463,055** | **1,920** |
| **Total non-operating revenues(expenses), net** | **2,085,838** | **-** | **2,085,838** | **178,336** | **183,353** | **5,017** | **1,390,559** | **1,466,869** | **76,310** | **1,522,137** | **1,466,869** | **( 55,268 )** |
| **Change in net assets before capital expenditures** | **( 129,417 )** | **-** | **( 129,417 )** | **49,171** | **55,766** | **6,595** | **( 82,865 )** | **465,490** | **548,355** | **535,741** | **465,490** | **( 70,251 )** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 129,417 )** | **$ -** | **$ ( 129,417 )** | **$ 49,171** | **$ 55,766** | **$ 6,595** | **$ ( 82,865 )** | **$ 465,490** | **$ 548,355** | **$ 535,741** | **$ 465,490** | **$ ( 70,251 )** |

ITEM #13

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**VENTURA REGIONAL SANITATION DISTRICT**

Consolidated

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 21,321,289 | $ - | $ 21,321,289 | $ 1,649,191 | $ 1,819,098 | $ 169,907 | $ 15,990,966 | $ 15,716,817 | $ ( 274,149 ) | $ 15,683,576 | $ 15,716,817 | $ 33,241 |
| Revenue - Other | 581,526 | - | 581,526 | 15,891 | 13,770 | ( 2,121 ) | 436,145 | 218,232 | ( 217,912 ) | 207,327 | 218,232 | 10,905 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **21,902,815** | **-** | **21,902,815** | **1,665,082** | **1,832,868** | **167,786** | **16,427,111** | **15,935,049** | **( 492,062 )** | **15,890,903** | **15,935,049** | **44,146** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 9,213,244 | - | 9,213,244 | 634,435 | 627,618 | ( 6,817 ) | 6,732,755 | 6,069,943 | ( 662,812 ) | 5,699,749 | 6,069,943 | 370,195 |
| Management and administrative | 572,423 | - | 572,423 | 43,928 | 24,576 | ( 19,352 ) | 429,317 | 459,451 | 30,134 | 289,191 | 459,451 | 170,260 |
| Operating materials and supplies | 3,158,713 | - | 3,158,713 | 238,449 | 252,674 | 14,226 | 2,369,035 | 1,764,859 | ( 604,175 ) | 2,305,369 | 1,764,859 | ( 540,510 ) |
| Contract services - labor | 318,000 | - | 318,000 | - | 834 | 834 | 238,500 | 85,630 | ( 152,870 ) | 381,604 | 85,630 | ( 295,975 ) |
| Professional services | 2,622,932 | - | 2,622,932 | 180,297 | 162,127 | ( 18,170 ) | 1,967,199 | 1,369,782 | ( 597,417 ) | 1,934,157 | 1,369,782 | ( 564,375 ) |
| Facility maintenance | 1,738,622 | - | 1,738,622 | 67,843 | 85,069 | 17,226 | 1,303,967 | 659,625 | ( 644,342 ) | 1,050,009 | 659,625 | ( 390,384 ) |
| Contra-Post Closure Expenses | ( 962,548 ) | - | ( 962,548 ) | ( 57,482 ) | ( 76,168 ) | ( 18,686 ) | ( 721,911 ) | ( 448,262 ) | 273,649 | ( 1,179,063 ) | ( 448,262 ) | 730,802 |
| Permit, Fees & Other | 1,506,813 | - | 1,506,813 | 64,207 | 60,229 | ( 3,978 ) | 1,130,110 | 902,508 | ( 227,602 ) | 1,086,548 | 902,508 | ( 184,040 ) |
| **Total operating expenses** | **18,168,199** | **-** | **18,168,199** | **1,171,677** | **1,136,960** | **( 34,717 )** | **13,448,971** | **10,863,536** | **( 2,585,435 )** | **11,567,564** | **10,863,536** | **( 704,028 )** |
| **Operating income(loss) before depreciation** | **3,734,616** | **-** | **3,734,616** | **493,405** | **695,908** | **202,503** | **2,978,140** | **5,071,513** | **2,093,374** | **4,323,339** | **5,071,513** | **748,174** |
| Depreciation and amortization | 4,489,216 | - | 4,489,216 | 340,854 | 340,363 | ( 491 ) | 3,366,912 | 3,077,143 | ( 289,769 ) | 2,796,180 | 3,077,143 | 280,963 |
| **Operating income(loss)** | **( 754,600 )** | **-** | **( 754,600 )** | **152,551** | **355,545** | **202,994** | **( 388,772 )** | **1,994,371** | **2,383,143** | **1,527,159** | **1,994,371** | **467,212** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 306,700 | - | 306,700 | 34,906 | 31,651 | ( 3,255 ) | 230,025 | 375,927 | 145,902 | 246,755 | 375,927 | 129,172 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | 1,100 | 1,100 | 60,281 | 1,100 | ( 59,181 ) |
| Debt service interest expense | ( 690,788 ) | - | ( 690,788 ) | 122,976 | ( 25,211 ) | ( 148,187 ) | ( 518,091 ) | ( 378,970 ) | 139,121 | ( 400,454 ) | ( 378,970 ) | 21,484 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 104,078 | - | 104,078 | 3,372 | 3,396 | 24 | 78,058 | 29,997 | ( 48,062 ) | 64,776 | 29,997 | ( 34,779 ) |
| **Total non-operating revenues(expenses) before transfers** | **( 280,010 )** | **-** | **( 280,010 )** | **161,253** | **9,836** | **( 151,418 )** | **( 210,008 )** | **28,054** | **238,061** | **( 28,643 )** | **28,054** | **56,696** |
| Overhead cost allocation - CA | 2,919,268 | - | 2,919,268 | 243,273 | 243,273 | - | 2,189,451 | 2,189,457 | 6 | 2,200,617 | 2,189,457 | ( 11,160 ) |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 166,146 | - | 166,146 | 23,678 | 21,695 | ( 1,983 ) | 124,610 | 251,151 | 126,541 | 370,467 | 251,151 | ( 119,317 ) |
| Landfill processing fee transfer | 150,880 | - | 150,880 | 11,029 | 11,440 | 412 | 113,160 | 101,979 | ( 11,181 ) | 110,233 | 101,979 | ( 8,254 ) |
| ISF Fleet Use | 2,117,204 | - | 2,117,204 | 190,647 | 190,336 | ( 310 ) | 1,587,903 | 1,717,247 | 129,344 | 1,732,151 | 1,717,247 | ( 14,904 ) |
| **Total transfers in** | **5,353,498** | **-** | **5,353,498** | **468,626** | **466,745** | **( 1,881 )** | **4,015,124** | **4,259,833** | **244,710** | **4,413,469** | **4,259,833** | **( 153,635 )** |
| Overhead cost allocation - CA | ( 2,929,272 ) | - | ( 2,929,272 ) | ( 243,273 ) | ( 243,273 ) | - | ( 2,196,954 ) | ( 2,189,457 ) | 7,497 | ( 2,200,617 ) | ( 2,189,457 ) | 11,160 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 166,146 ) | - | ( 166,146 ) | ( 23,678 ) | ( 21,695 ) | 1,983 | ( 124,610 ) | ( 251,151 ) | ( 126,541 ) | ( 370,467 ) | ( 251,151 ) | 119,317 |
| Landfill processing fee transfer | ( 150,880 ) | - | ( 150,880 ) | ( 11,029 ) | ( 11,440 ) | ( 412 ) | ( 113,160 ) | ( 101,979 ) | 11,181 | ( 110,233 ) | ( 101,979 ) | 8,254 |
| ISF Fleet Use | ( 2,117,204 ) | - | ( 2,117,204 ) | ( 190,647 ) | ( 190,336 ) | 310 | ( 1,587,903 ) | ( 1,717,247 ) | ( 129,344 ) | ( 1,732,151 ) | ( 1,717,247 ) | 14,904 |
| Provision for landfill closure/postclosure | ( 1,431,392 ) | - | ( 1,431,392 ) | ( 114,145 ) | ( 130,402 ) | ( 16,257 ) | ( 1,073,544 ) | ( 1,085,802 ) | ( 12,258 ) | ( 1,078,028 ) | ( 1,085,802 ) | ( 7,775 ) |
| **Total transfers out** | **( 6,794,894 )** | **-** | **( 6,794,894 )** | **( 582,771 )** | **( 597,146 )** | **( 14,376 )** | **( 5,096,171 )** | **( 5,345,636 )** | **( 249,465 )** | **( 5,491,496 )** | **( 5,345,636 )** | **145,861** |
| **Net transfers** | **( 1,441,396 )** | **-** | **( 1,441,396 )** | **( 114,145 )** | **( 130,402 )** | **( 16,257 )** | **( 1,081,047 )** | **( 1,085,802 )** | **( 4,755 )** | **( 1,078,028 )** | **( 1,085,802 )** | **( 7,775 )** |
| **Total non-operating revenues(expenses), net** | **( 1,721,406 )** | **-** | **( 1,721,406 )** | **47,109** | **( 120,566 )** | **( 167,675 )** | **( 1,291,055 )** | **( 1,057,748 )** | **233,306** | **( 1,106,670 )** | **( 1,057,748 )** | **48,922** |
| **Change in net assets before capital expenditures** | **( 2,476,007 )** | **-** | **( 2,476,007 )** | **199,660** | **234,979** | **35,320** | **( 1,679,827 )** | **936,622** | **2,616,449** | **420,489** | **936,622** | **516,133** |
| Capital expenditures | 4,083,420 | - | 4,083,420 | 51,737 | 261,963 | 210,225 | 3,062,565 | 1,946,877 | ( 1,115,688 ) | 5,703,367 | 1,946,877 | ( 3,756,490 ) |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **4,083,420** | **-** | **4,083,420** | **51,737** | **261,963** | **210,225** | **3,062,565** | **1,946,877** | **( 1,115,688 )** | **5,703,367** | **1,946,877** | **( 3,756,490 )** |
| **Change in net assets** | **$ ( 6,559,427 )** | **$ -** | **$ ( 6,559,427 )** | **$ 147,923** | **$ ( 26,983 )** | **$ ( 174,906 )** | **$ ( 4,742,392 )** | **$ ( 1,010,255 )** | **$ 3,732,137** | **$ ( 5,282,878 )** | **$ ( 1,010,255 )** | **$ 4,272,624** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 21,321,289 | $ - | $ 21,321,289 | $ 1,649,191 | $ 1,819,098 | $ 169,907 | $ 15,990,966 | $ 15,716,817 | $ ( 274,149 ) | $ 15,683,576 | $ 15,716,817 | $ 33,241 |
| Revenue - Other | 581,526 | - | 581,526 | 15,891 | 13,770 | ( 2,121 ) | 436,145 | 218,232 | ( 217,912 ) | 207,327 | 218,232 | 10,905 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **21,902,815** | **-** | **21,902,815** | **1,665,082** | **1,832,868** | **167,786** | **16,427,111** | **15,935,049** | **( 492,062 )** | **15,890,903** | **15,935,049** | **44,146** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 9,213,244 | - | 9,213,244 | 634,435 | 627,618 | ( 6,817 ) | 6,732,755 | 6,069,943 | ( 662,812 ) | 5,699,749 | 6,069,943 | 370,195 |
| Management and administrative | 572,423 | - | 572,423 | 43,928 | 24,576 | ( 19,352 ) | 429,317 | 459,451 | 30,134 | 289,191 | 459,451 | 170,260 |
| Operating materials and supplies | 3,158,713 | - | 3,158,713 | 238,449 | 252,674 | 14,226 | 2,369,035 | 1,764,859 | ( 604,175 ) | 2,305,369 | 1,764,859 | ( 540,510 ) |
| Contract services - labor | 318,000 | - | 318,000 | - | 834 | 834 | 238,500 | 85,630 | ( 152,870 ) | 381,604 | 85,630 | ( 295,975 ) |
| Professional services | 2,622,932 | - | 2,622,932 | 180,297 | 162,127 | ( 18,170 ) | 1,967,199 | 1,369,782 | ( 597,417 ) | 1,934,157 | 1,369,782 | ( 564,375 ) |
| Facility maintenance | 1,738,622 | - | 1,738,622 | 67,843 | 85,069 | 17,226 | 1,303,967 | 659,625 | ( 644,342 ) | 1,050,009 | 659,625 | ( 390,384 ) |
| Contra-Post Closure Expenses | ( 962,548 ) | - | ( 962,548 ) | ( 57,482 ) | ( 76,168 ) | ( 18,686 ) | ( 721,911 ) | ( 448,262 ) | 273,649 | ( 1,179,063 ) | ( 448,262 ) | 730,802 |
| Permit, Fees & Other | 1,506,813 | - | 1,506,813 | 64,207 | 60,229 | ( 3,978 ) | 1,130,110 | 902,508 | ( 227,602 ) | 1,086,548 | 902,508 | ( 184,040 ) |
| **Total operating expenses** | **18,168,199** | **-** | **18,168,199** | **1,171,677** | **1,136,960** | **( 34,717 )** | **13,448,971** | **10,863,536** | **( 2,585,435 )** | **11,567,564** | **10,863,536** | **( 704,028 )** |
| **Operating income(loss) before depreciation** | **3,734,616** | **-** | **3,734,616** | **493,405** | **695,908** | **202,503** | **2,978,140** | **5,071,513** | **2,093,374** | **4,323,339** | **5,071,513** | **748,174** |
| Depreciation and amortization | 4,489,216 | - | 4,489,216 | 340,854 | 340,363 | ( 491 ) | 3,366,912 | 3,077,143 | ( 289,769 ) | 2,796,180 | 3,077,143 | 280,963 |
| **Operating income(loss)** | **( 754,600 )** | **-** | **( 754,600 )** | **152,551** | **355,545** | **202,994** | **( 388,772 )** | **1,994,371** | **2,383,143** | **1,527,159** | **1,994,371** | **467,212** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 306,700 | - | 306,700 | 34,906 | 31,651 | ( 3,255 ) | 230,025 | 375,927 | 145,902 | 246,755 | 375,927 | 129,172 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | 1,100 | 1,100 | 60,281 | 1,100 | ( 59,181 ) |
| Debt service interest expense | ( 690,788 ) | - | ( 690,788 ) | 122,976 | ( 25,211 ) | ( 148,187 ) | ( 518,091 ) | ( 378,970 ) | 139,121 | ( 400,454 ) | ( 378,970 ) | 21,484 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 104,078 | - | 104,078 | 3,372 | 3,396 | 24 | 78,058 | 29,997 | ( 48,062 ) | 64,776 | 29,997 | ( 34,779 ) |
| **Total non-operating revenues(expenses) before transfers** | **( 280,010 )** | **-** | **( 280,010 )** | **161,253** | **9,836** | **( 151,418 )** | **( 210,008 )** | **28,054** | **238,061** | **( 28,643 )** | **28,054** | **56,696** |
| Overhead cost allocation - CA | 2,919,268 | - | 2,919,268 | 243,273 | 243,273 | - | 2,189,451 | 2,189,457 | 6 | 2,200,617 | 2,189,457 | ( 11,160 ) |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 166,146 | - | 166,146 | 23,678 | 21,695 | ( 1,983 ) | 124,610 | 251,151 | 126,541 | 370,467 | 251,151 | ( 119,317 ) |
| Landfill processing fee transfer | 150,880 | - | 150,880 | 11,029 | 11,440 | 412 | 113,160 | 101,979 | ( 11,181 ) | 110,233 | 101,979 | ( 8,254 ) |
| ISF Fleet Use | 2,117,204 | - | 2,117,204 | 190,647 | 190,336 | ( 310 ) | 1,587,903 | 1,717,247 | 129,344 | 1,732,151 | 1,717,247 | ( 14,904 ) |
| **Total transfers in** | **5,353,498** | **-** | **5,353,498** | **468,626** | **466,745** | **( 1,881 )** | **4,015,124** | **4,259,833** | **244,710** | **4,413,469** | **4,259,833** | **( 153,635 )** |
| Overhead cost allocation - CA | ( 2,929,272 ) | - | ( 2,929,272 ) | ( 243,273 ) | ( 243,273 ) | - | ( 2,196,954 ) | ( 2,189,457 ) | 7,497 | ( 2,200,617 ) | ( 2,189,457 ) | 11,160 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 166,146 ) | - | ( 166,146 ) | ( 23,678 ) | ( 21,695 ) | 1,983 | ( 124,610 ) | ( 251,151 ) | ( 126,541 ) | ( 370,467 ) | ( 251,151 ) | 119,317 |
| Landfill processing fee transfer | ( 150,880 ) | - | ( 150,880 ) | ( 11,029 ) | ( 11,440 ) | ( 412 ) | ( 113,160 ) | ( 101,979 ) | 11,181 | ( 110,233 ) | ( 101,979 ) | 8,254 |
| ISF Fleet Use | ( 2,117,204 ) | - | ( 2,117,204 ) | ( 190,647 ) | ( 190,336 ) | 310 | ( 1,587,903 ) | ( 1,717,247 ) | ( 129,344 ) | ( 1,732,151 ) | ( 1,717,247 ) | 14,904 |
| Provision for landfill closure/postclosure | ( 1,431,392 ) | - | ( 1,431,392 ) | ( 114,145 ) | ( 130,402 ) | ( 16,257 ) | ( 1,073,544 ) | ( 1,085,802 ) | ( 12,258 ) | ( 1,078,028 ) | ( 1,085,802 ) | ( 7,775 ) |
| **Total transfers out** | **( 6,794,894 )** | **-** | **( 6,794,894 )** | **( 582,771 )** | **( 597,146 )** | **( 14,376 )** | **( 5,096,171 )** | **( 5,345,636 )** | **( 249,465 )** | **( 5,491,496 )** | **( 5,345,636 )** | **145,861** |
| **Net transfers** | **( 1,441,396 )** | **-** | **( 1,441,396 )** | **( 114,145 )** | **( 130,402 )** | **( 16,257 )** | **( 1,081,047 )** | **( 1,085,802 )** | **( 4,755 )** | **( 1,078,028 )** | **( 1,085,802 )** | **( 7,775 )** |
| **Total non-operating revenues(expenses), net** | **( 1,721,406 )** | **-** | **( 1,721,406 )** | **47,109** | **( 120,566 )** | **( 167,675 )** | **( 1,291,055 )** | **( 1,057,748 )** | **233,306** | **( 1,106,670 )** | **( 1,057,748 )** | **48,922** |
| **Change in net assets before capital expenditures** | **( 2,476,007 )** | **-** | **( 2,476,007 )** | **199,660** | **234,979** | **35,320** | **( 1,679,827 )** | **936,622** | **2,616,449** | **420,489** | **936,622** | **516,133** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 2,476,007 )** | **$ -** | **$ ( 2,476,007 )** | **$ 199,660** | **$ 234,979** | **$ 35,320** | **$ ( 1,679,827 )** | **$ 936,622** | **$ 2,616,449** | **$ 420,489** | **$ 936,622** | **$ 516,133** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Management and administrative | - | - | - | - | - | - | - | - | - | 59 | - | ( 59 ) |
| Operating materials and supplies | 1,560,500 | - | 1,560,500 | 21,443 | 155,439 | 133,996 | 1,170,375 | 307,006 | ( 863,369 ) | 1,316,207 | 307,006 | ( 1,009,201 ) |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 2,522,920 | - | 2,522,920 | 30,294 | 106,524 | 76,230 | 1,892,190 | 1,630,916 | ( 261,274 ) | 4,382,057 | 1,630,916 | ( 2,751,141 ) |
| Facility maintenance | - | - | - | - | - | - | - | - | - | 5,045 | - | ( 5,045 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | - | - | - | - | - | - | - | 8,955 | 8,955 | - | 8,955 | 8,955 |
| **Total operating expenses** | **4,083,420** | **-** | **4,083,420** | **51,737** | **261,963** | **210,225** | **3,062,565** | **1,946,877** | **( 1,115,688 )** | **5,703,367** | **1,946,877** | **( 3,756,490 )** |
| **Operating income(loss) before depreciation** | **( 4,083,420 )** | **-** | **( 4,083,420 )** | **( 51,737 )** | **( 261,963 )** | **( 210,225 )** | **( 3,062,565 )** | **( 1,946,877 )** | **1,115,688** | **( 5,703,367 )** | **( 1,946,877 )** | **3,756,490** |
| Depreciation and amortization | - | - | - | - | - | - | - | - | - | - | - | - |
| **Operating income(loss)** | **( 4,083,420 )** | **-** | **( 4,083,420 )** | **( 51,737 )** | **( 261,963 )** | **( 210,225 )** | **( 3,062,565 )** | **( 1,946,877 )** | **1,115,688** | **( 5,703,367 )** | **( 1,946,877 )** | **3,756,490** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | - | - | - | - | - | - | - | - | - | - | - | - |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers in** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Net transfers** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Total non-operating revenues(expenses), net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets before capital expenditures** | **( 4,083,420 )** | **-** | **( 4,083,420 )** | **( 51,737 )** | **( 261,963 )** | **( 210,225 )** | **( 3,062,565 )** | **( 1,946,877 )** | **1,115,688** | **( 5,703,367 )** | **( 1,946,877 )** | **3,756,490** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 4,083,420 )** | **$ -** | **$ ( 4,083,420 )** | **$ ( 51,737 )** | **$ ( 261,963 )** | **$ ( 210,225 )** | **$ ( 3,062,565 )** | **$ ( 1,946,877 )** | **$ 1,115,688** | **$ ( 5,703,367 )** | **$ ( 1,946,877 )** | **$ 3,756,490** |

**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 1,272,445 | $ - | $ 1,272,445 | $ 129,896 | $ 93,155 | $ ( 36,742 ) | $ 954,334 | $ 1,016,104 | $ 61,770 | $ 794,824 | $ 1,016,104 | $ 221,280 |
| Revenue - Other | - | - | - | 1,269 | - | ( 1,269 ) | - | 4,086 | 4,086 | 9,257 | 4,086 | ( 5,171 ) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **1,272,445** | **-** | **1,272,445** | **131,165** | **93,155** | **( 38,010 )** | **954,334** | **1,020,190** | **65,857** | **804,081** | **1,020,190** | **216,109** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 2,545,975 | - | 2,545,975 | 158,858 | 157,693 | ( 1,164 ) | 1,860,520 | 1,688,982 | ( 171,538 ) | 1,269,962 | 1,688,982 | 419,019 |
| Management and administrative | 162,430 | - | 162,430 | 24,960 | 11,157 | ( 13,803 ) | 121,823 | 156,237 | 34,415 | 133,425 | 156,237 | 22,813 |
| Operating materials and supplies | 98,394 | - | 98,394 | 1,346 | 247 | ( 1,098 ) | 73,796 | 17,951 | ( 55,845 ) | 29,744 | 17,951 | ( 11,793 ) |
| Contract services - labor | - | - | - | - | 834 | 834 | - | 651 | 651 | 165,353 | 651 | ( 164,702 ) |
| Professional services | 824,898 | - | 824,898 | 94,602 | 78,800 | ( 15,802 ) | 618,674 | 684,801 | 66,128 | 569,866 | 684,801 | 114,936 |
| Facility maintenance | 232,132 | - | 232,132 | 17,762 | 16,459 | ( 1,303 ) | 174,099 | 153,620 | ( 20,479 ) | 158,493 | 153,620 | ( 4,873 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 149,142 | - | 149,142 | 4,203 | 4,066 | ( 137 ) | 111,857 | 93,967 | ( 17,889 ) | 93,432 | 93,967 | 535 |
| **Total operating expenses** | **4,012,971** | **-** | **4,012,971** | **301,730** | **269,256** | **( 32,474 )** | **2,960,767** | **2,796,210** | **( 164,557 )** | **2,420,275** | **2,796,210** | **375,935** |
| **Operating income(loss) before depreciation** | **( 2,740,526 )** | **-** | **( 2,740,526 )** | **( 170,565 )** | **( 176,101 )** | **( 5,536 )** | **( 2,006,434 )** | **( 1,776,020 )** | **230,414** | **( 1,616,194 )** | **( 1,776,020 )** | **( 159,826 )** |
| Depreciation and amortization | 99,079 | - | 99,079 | 10,049 | 10,049 | - | 74,309 | 90,440 | 16,131 | 66,889 | 90,440 | 23,551 |
| **Operating income(loss)** | **( 2,839,605 )** | **-** | **( 2,839,605 )** | **( 180,614 )** | **( 186,150 )** | **( 5,536 )** | **( 2,080,743 )** | **( 1,866,460 )** | **214,283** | **( 1,683,083 )** | **( 1,866,460 )** | **( 183,377 )** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 700 | - | 700 | 4,186 | ( 7,825 ) | ( 12,010 ) | 525 | 2,280 | 1,755 | 549 | 2,280 | 1,731 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | ( 3,288 ) | - | ( 3,288 ) | - | - | - | ( 2,466 ) | 200 | 2,666 | - | 200 | 200 |
| **Total non-operating revenues(expenses) before transfers** | **( 2,588 )** | **-** | **( 2,588 )** | **4,186** | **( 7,825 )** | **( 12,010 )** | **( 1,941 )** | **2,480** | **4,421** | **549** | **2,480** | **1,931** |
| Overhead cost allocation - CA | 2,919,268 | - | 2,919,268 | 243,273 | 243,273 | - | 2,189,451 | 2,189,457 | 6 | 2,200,617 | 2,189,457 | ( 11,160 ) |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | 4,656 | 2,328 | ( 2,328 ) | - | 92,601 | 92,601 | 18,684 | 92,601 | 73,917 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 5,680 | - | 5,680 | 328 | 200 | ( 128 ) | 4,260 | 2,340 | ( 1,920 ) | 1,737 | 2,340 | 602 |
| **Total transfers in** | **2,924,948** | **-** | **2,924,948** | **248,257** | **245,801** | **( 2,456 )** | **2,193,711** | **2,284,398** | **90,687** | **2,221,039** | **2,284,398** | **63,359** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | ( 7,931 ) | - | 7,931 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 6,672 ) | - | ( 6,672 ) | ( 604 ) | ( 497 ) | 107 | ( 5,004 ) | ( 4,952 ) | 52 | ( 4,003 ) | ( 4,952 ) | ( 949 ) |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 6,672 )** | **-** | **( 6,672 )** | **( 604 )** | **( 497 )** | **107** | **( 5,004 )** | **( 4,952 )** | **52** | **( 11,934 )** | **( 4,952 )** | **6,982** |
| **Net transfers** | **2,918,276** | **-** | **2,918,276** | **247,653** | **245,304** | **( 2,350 )** | **2,188,707** | **2,279,445** | **90,738** | **2,209,104** | **2,279,445** | **70,341** |
| **Total non-operating revenues(expenses), net** | **2,915,688** | **-** | **2,915,688** | **251,839** | **237,479** | **( 14,360 )** | **2,186,766** | **2,281,925** | **95,159** | **2,209,654** | **2,281,925** | **72,272** |
| **Change in net assets before capital expenditures** | **76,083** | **-** | **76,083** | **71,225** | **51,329** | **( 19,896 )** | **106,023** | **415,465** | **309,442** | **526,570** | **415,465** | **( 111,106 )** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ 76,083** | **$ -** | **$ 76,083** | **$ 71,225** | **$ 51,329** | **$ ( 19,896 )** | **$ 106,023** | **$ 415,465** | **$ 309,442** | **$ 526,570** | **$ 415,465** | **$ ( 111,106 )** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 5,567,586 | $ - | $ 5,567,586 | $ 354,073 | $ 394,482 | $ 40,409 | $ 4,175,690 | $ 3,577,461 | $ ( 598,228 ) | $ 3,502,107 | $ 3,577,461 | $ 75,354 |
| Revenue - Other | 10,626 | - | 10,626 | 886 | 987 | 101 | 7,970 | 20,494 | 12,524 | 9,219 | 20,494 | 11,275 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **5,578,212** | **-** | **5,578,212** | **354,959** | **395,469** | **40,511** | **4,183,659** | **3,597,955** | **( 585,704 )** | **3,511,327** | **3,597,955** | **86,629** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 3,337,522 | - | 3,337,522 | 234,038 | 221,842 | ( 12,196 ) | 2,438,958 | 2,211,831 | ( 227,127 ) | 2,237,997 | 2,211,831 | ( 26,165 ) |
| Management and administrative | 70,872 | - | 70,872 | 1,627 | 1,410 | ( 218 ) | 53,154 | 23,281 | ( 29,873 ) | 21,812 | 23,281 | 1,470 |
| Operating materials and supplies | 713,283 | - | 713,283 | 53,375 | 66,125 | 12,750 | 534,962 | 463,425 | ( 71,537 ) | 570,779 | 463,425 | ( 107,354 ) |
| Contract services - labor | 2,000 | - | 2,000 | - | - | - | 1,500 | - | ( 1,500 ) | 5,172 | - | ( 5,172 ) |
| Professional services | 272,884 | - | 272,884 | 4,051 | 2,848 | ( 1,204 ) | 204,663 | 31,206 | ( 173,457 ) | 32,258 | 31,206 | ( 1,052 ) |
| Facility maintenance | 42,180 | - | 42,180 | 7,963 | 4,643 | ( 3,320 ) | 31,635 | 56,213 | 24,578 | 76,637 | 56,213 | ( 20,423 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 15,150 | - | 15,150 | 99 | 270 | 171 | 11,363 | 33,909 | 22,547 | 39,451 | 33,909 | ( 5,542 ) |
| **Total operating expenses** | **4,453,891** | **-** | **4,453,891** | **301,154** | **297,138** | **( 4,017 )** | **3,276,235** | **2,819,866** | **( 456,369 )** | **2,984,106** | **2,819,866** | **( 164,239 )** |
| **Operating income(loss) before depreciation** | **1,124,321** | **-** | **1,124,321** | **53,804** | **98,332** | **44,527** | **907,424** | **778,089** | **( 129,335 )** | **527,221** | **778,089** | **250,868** |
| Depreciation and amortization | 155,379 | - | 155,379 | 13,047 | 13,047 | - | 116,534 | 117,422 | 888 | 116,534 | 117,422 | 888 |
| **Operating income(loss)** | **968,942** | **-** | **968,942** | **40,757** | **85,285** | **44,527** | **790,890** | **660,667** | **( 130,223 )** | **410,687** | **660,667** | **249,980** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 3,400 | - | 3,400 | 18 | 2,465 | 2,447 | 2,550 | 7,990 | 5,440 | 2,574 | 7,990 | 5,416 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | ( 37,353 ) | - | ( 37,353 ) | ( 120 ) | ( 23,749 ) | ( 23,628 ) | ( 28,015 ) | ( 38,079 ) | ( 10,064 ) | ( 67,007 ) | ( 38,079 ) | 28,928 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 107,366 | - | 107,366 | 3,370 | 3,396 | 26 | 80,524 | 29,794 | ( 50,730 ) | 64,724 | 29,794 | ( 34,930 ) |
| **Total non-operating revenues(expenses) before transfers** | **73,413** | **-** | **73,413** | **3,267** | **( 17,888 )** | **( 21,155 )** | **55,060** | **( 294 )** | **( 55,354 )** | **291** | **( 294 )** | **( 586 )** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 130,166 | - | 130,166 | 11,500 | 14,039 | 2,540 | 97,625 | 114,391 | 16,766 | 247,730 | 114,391 | ( 133,340 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 8,618 | - | 8,618 | 1,466 | 1,284 | ( 182 ) | 6,464 | 14,967 | 8,504 | 28,819 | 14,967 | ( 13,852 ) |
| **Total transfers in** | **138,784** | **-** | **138,784** | **12,966** | **15,323** | **2,358** | **104,088** | **129,358** | **25,270** | **276,549** | **129,358** | **( 147,191 )** |
| Overhead cost allocation - CA | ( 1,216,659 ) | - | ( 1,216,659 ) | ( 100,555 ) | ( 100,555 ) | - | ( 912,494 ) | ( 904,995 ) | 7,499 | ( 605,736 ) | ( 904,995 ) | ( 299,259 ) |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | ( 873 ) | ( 485 ) | 388 | - | ( 13,504 ) | ( 13,504 ) | ( 6,917 ) | ( 13,504 ) | ( 6,587 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 377,677 ) | - | ( 377,677 ) | ( 36,833 ) | ( 36,846 ) | ( 13 ) | ( 283,258 ) | ( 331,554 ) | ( 48,296 ) | ( 331,879 ) | ( 331,554 ) | 325 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 1,594,336 )** | **-** | **( 1,594,336 )** | **( 138,261 )** | **( 137,886 )** | **375** | **( 1,195,752 )** | **( 1,250,052 )** | **( 54,300 )** | **( 944,532 )** | **( 1,250,052 )** | **( 305,520 )** |
| **Net transfers** | **( 1,455,552 )** | **-** | **( 1,455,552 )** | **( 125,296 )** | **( 122,563 )** | **2,732** | **( 1,091,664 )** | **( 1,120,695 )** | **( 29,031 )** | **( 667,983 )** | **( 1,120,695 )** | **( 452,711 )** |
| **Total non-operating revenues(expenses), net** | **( 1,382,139 )** | **-** | **( 1,382,139 )** | **( 122,028 )** | **( 140,451 )** | **( 18,423 )** | **( 1,036,605 )** | **( 1,120,989 )** | **( 84,385 )** | **( 667,692 )** | **( 1,120,989 )** | **( 453,297 )** |
| **Change in net assets before capital expenditures** | **( 413,197 )** | **-** | **( 413,197 )** | **( 81,271 )** | **( 55,167 )** | **26,104** | **( 245,715 )** | **( 460,323 )** | **( 214,608 )** | **( 257,005 )** | **( 460,323 )** | **( 203,317 )** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 413,197 )** | **$ -** | **$ ( 413,197 )** | **$ ( 81,271 )** | **$ ( 55,167 )** | **$ 26,104** | **$ ( 245,715 )** | **$ ( 460,323 )** | **$ ( 214,608 )** | **$ ( 257,005 )** | **$ ( 460,323 )** | **$ ( 203,317 )** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 12,181,257 | $ - | $ 12,181,257 | $ 982,227 | $ 1,142,281 | $ 160,053 | $ 9,135,943 | $ 9,430,729 | $ 294,786 | $ 9,252,703 | $ 9,430,729 | $ 178,025 |
| Revenue - Other | 170,900 | - | 170,900 | 11,571 | 10,116 | ( 1,454 ) | 128,175 | 137,128 | 8,953 | 111,017 | 137,128 | 26,111 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **12,352,157** | **-** | **12,352,157** | **993,798** | **1,152,397** | **158,599** | **9,264,118** | **9,567,856** | **303,738** | **9,363,720** | **9,567,856** | **204,136** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 2,956,352 | - | 2,956,352 | 218,279 | 224,053 | 5,775 | 2,160,411 | 1,945,726 | ( 214,685 ) | 1,989,975 | 1,945,726 | ( 44,249 ) |
| Management and administrative | 192,200 | - | 192,200 | 4,458 | ( 730 ) | ( 5,188 ) | 144,150 | 171,640 | 27,490 | 21,689 | 171,640 | 149,951 |
| Operating materials and supplies | 864,265 | - | 864,265 | 92,816 | 48,731 | ( 44,085 ) | 648,198 | 570,708 | ( 77,490 ) | 767,050 | 570,708 | ( 196,342 ) |
| Contract services - labor | 301,000 | - | 301,000 | - | - | - | 225,750 | 78,974 | ( 146,776 ) | 164,127 | 78,974 | ( 85,153 ) |
| Professional services | 892,595 | - | 892,595 | 63,019 | 55,912 | ( 7,107 ) | 669,446 | 494,127 | ( 175,320 ) | 479,050 | 494,127 | 15,077 |
| Facility maintenance | 417,310 | - | 417,310 | 18,263 | 31,032 | 12,769 | 312,983 | 247,725 | ( 65,258 ) | 329,870 | 247,725 | ( 82,145 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 1,158,963 | - | 1,158,963 | 49,251 | 49,319 | 68 | 869,222 | 658,667 | ( 210,556 ) | 715,819 | 658,667 | ( 57,152 ) |
| **Total operating expenses** | **6,782,685** | **-** | **6,782,685** | **446,086** | **408,317** | **( 37,769 )** | **5,030,161** | **4,167,566** | **( 862,595 )** | **4,467,580** | **4,167,566** | **( 300,014 )** |
| **Operating income(loss) before depreciation** | **5,569,472** | **-** | **5,569,472** | **547,712** | **744,080** | **196,368** | **4,233,957** | **5,400,290** | **1,166,333** | **4,896,140** | **5,400,290** | **504,150** |
| Depreciation and amortization | 2,675,977 | - | 2,675,977 | 189,206 | 189,206 | - | 2,006,983 | 1,702,854 | ( 304,129 ) | 1,458,825 | 1,702,854 | 244,029 |
| **Operating income(loss)** | **2,893,495** | **-** | **2,893,495** | **358,506** | **554,874** | **196,368** | **2,226,974** | **3,697,436** | **1,470,462** | **3,437,316** | **3,697,436** | **260,121** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 99,000 | - | 99,000 | 8,725 | 14,523 | 5,798 | 74,250 | 127,786 | 53,536 | 74,318 | 127,786 | 53,469 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | ( 451,530 ) | - | ( 451,530 ) | 124,008 | ( 453 ) | ( 124,461 ) | ( 338,648 ) | ( 246,782 ) | 91,866 | ( 147,222 ) | ( 246,782 ) | ( 99,560 ) |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | 2 | - | ( 2 ) | - | 3 | 3 | 52 | 3 | ( 49 ) |
| **Total non-operating revenues(expenses) before transfers** | **( 352,530 )** | **-** | **( 352,530 )** | **132,736** | **14,071** | **( 118,665 )** | **( 264,398 )** | **( 118,992 )** | **145,405** | **( 72,852 )** | **( 118,992 )** | **( 46,140 )** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 19,980 | - | 19,980 | 7,522 | 5,328 | ( 2,194 ) | 14,985 | 44,159 | 29,174 | 93,493 | 44,159 | ( 49,334 ) |
| Landfill processing fee transfer | 150,880 | - | 150,880 | 11,029 | 11,440 | 412 | 113,160 | 101,979 | ( 11,181 ) | 110,233 | 101,979 | ( 8,254 ) |
| ISF Fleet Use | 2,560 | - | 2,560 | - | - | - | 1,920 | 265 | ( 1,655 ) | 1,920 | 265 | ( 1,655 ) |
| **Total transfers in** | **173,420** | **-** | **173,420** | **18,551** | **16,768** | **( 1,782 )** | **130,065** | **146,403** | **16,338** | **205,646** | **146,403** | **( 59,243 )** |
| Overhead cost allocation - CA | ( 1,646,494 ) | - | ( 1,646,494 ) | ( 137,208 ) | ( 137,208 ) | - | ( 1,234,871 ) | ( 1,234,872 ) | ( 2 ) | ( 1,344,699 ) | ( 1,234,872 ) | 109,827 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 68,788 ) | - | ( 68,788 ) | ( 6,145 ) | ( 3,661 ) | 2,484 | ( 51,591 ) | ( 121,308 ) | ( 69,717 ) | ( 173,811 ) | ( 121,308 ) | 52,504 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 1,623,783 ) | - | ( 1,623,783 ) | ( 145,024 ) | ( 145,408 ) | ( 384 ) | ( 1,217,837 ) | ( 1,309,221 ) | ( 91,383 ) | ( 1,324,017 ) | ( 1,309,221 ) | 14,796 |
| Provision for landfill closure/postclosure | ( 1,431,392 ) | - | ( 1,431,392 ) | ( 114,145 ) | ( 130,402 ) | ( 16,257 ) | ( 1,073,544 ) | ( 1,085,802 ) | ( 12,258 ) | ( 1,078,028 ) | ( 1,085,802 ) | ( 7,775 ) |
| **Total transfers out** | **( 4,770,457 )** | **-** | **( 4,770,457 )** | **( 402,521 )** | **( 416,678 )** | **( 14,157 )** | **( 3,577,843 )** | **( 3,751,202 )** | **( 173,360 )** | **( 3,920,554 )** | **( 3,751,202 )** | **169,352** |
| **Net transfers** | **( 4,597,037 )** | **-** | **( 4,597,037 )** | **( 383,971 )** | **( 399,910 )** | **( 15,939 )** | **( 3,447,778 )** | **( 3,604,799 )** | **( 157,021 )** | **( 3,714,908 )** | **( 3,604,799 )** | **110,109** |
| **Total non-operating revenues(expenses), net** | **( 4,949,567 )** | **-** | **( 4,949,567 )** | **( 251,235 )** | **( 385,839 )** | **( 134,604 )** | **( 3,712,175 )** | **( 3,723,792 )** | **( 11,616 )** | **( 3,787,760 )** | **( 3,723,792 )** | **63,969** |
| **Change in net assets before capital expenditures** | **( 2,056,072 )** | **-** | **( 2,056,072 )** | **107,271** | **169,035** | **61,764** | **( 1,485,201 )** | **( 26,355 )** | **1,458,846** | **( 350,445 )** | **( 26,355 )** | **324,090** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 2,056,072 )** | **$ -** | **$ ( 2,056,072 )** | **$ 107,271** | **$ 169,035** | **$ 61,764** | **$ ( 1,485,201 )** | **$ ( 26,355 )** | **$ 1,458,846** | **$ ( 350,445 )** | **$ ( 26,355 )** | **$ 324,090** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 107,155 | - | 107,155 | - | - | - | 78,306 | - | ( 78,306 ) | - | - | - |
| Management and administrative | 500 | - | 500 | 110 | - | ( 110 ) | 375 | 476 | 101 | 1,558 | 476 | ( 1,082 ) |
| Operating materials and supplies | 150,175 | - | 150,175 | 16,416 | 29,313 | 12,897 | 112,631 | 129,996 | 17,365 | 321,116 | 129,996 | ( 191,120 ) |
| Contract services - labor | 15,000 | - | 15,000 | - | - | - | 11,250 | 6,005 | ( 5,245 ) | 46,953 | 6,005 | ( 40,948 ) |
| Professional services | 505,804 | - | 505,804 | 18,625 | 24,568 | 5,943 | 379,353 | 157,247 | ( 222,106 ) | 549,110 | 157,247 | ( 391,863 ) |
| Facility maintenance | 263,650 | - | 263,650 | 3,808 | 12,475 | 8,667 | 197,738 | 34,966 | ( 162,771 ) | 112,189 | 34,966 | ( 77,223 ) |
| Contra-Post Closure Expenses | ( 962,548 ) | - | ( 962,548 ) | ( 57,482 ) | ( 76,168 ) | ( 18,686 ) | ( 721,911 ) | ( 448,262 ) | 273,649 | ( 1,179,063 ) | ( 448,262 ) | 730,802 |
| Permit, Fees & Other | 65,100 | - | 65,100 | 6,780 | 2,508 | ( 4,271 ) | 48,825 | 57,734 | 8,909 | 54,025 | 57,734 | 3,710 |
| **Total operating expenses** | **144,836** | **-** | **144,836** | **( 11,742 )** | **( 7,304 )** | **4,439** | **106,567** | **( 61,837 )** | **( 168,404 )** | **( 94,112 )** | **( 61,837 )** | **32,275** |
| **Operating income(loss) before depreciation** | **( 144,836 )** | **-** | **( 144,836 )** | **11,742** | **7,304** | **( 4,439 )** | **( 106,567 )** | **61,837** | **168,404** | **94,112** | **61,837** | **( 32,275 )** |
| Depreciation and amortization | 17,046 | - | 17,046 | 1,421 | 1,421 | - | 12,785 | 12,785 | 0 | 23,143 | 12,785 | ( 10,358 ) |
| **Operating income(loss)** | **( 161,882 )** | **-** | **( 161,882 )** | **10,322** | **5,883** | **( 4,439 )** | **( 119,351 )** | **49,053** | **168,404** | **70,970** | **49,053** | **( 21,917 )** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 200,000 | - | 200,000 | 21,978 | 20,221 | ( 1,756 ) | 150,000 | 230,003 | 80,003 | 166,490 | 230,003 | 63,513 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **200,000** | **-** | **200,000** | **21,978** | **20,221** | **( 1,756 )** | **150,000** | **230,003** | **80,003** | **166,490** | **230,003** | **63,513** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers in** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 31,476 ) | - | ( 31,476 ) | ( 11,160 ) | ( 5,969 ) | 5,191 | ( 23,607 ) | ( 47,969 ) | ( 24,362 ) | ( 86,866 ) | ( 47,969 ) | 38,897 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | ( 6,642 ) | - | ( 6,642 ) | ( 601 ) | - | 601 | ( 4,982 ) | ( 2,990 ) | 1,992 | ( 3,818 ) | ( 2,990 ) | 828 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 38,118 )** | **-** | **( 38,118 )** | **( 11,761 )** | **( 5,969 )** | **5,792** | **( 28,589 )** | **( 50,959 )** | **( 22,370 )** | **( 90,683 )** | **( 50,959 )** | **39,725** |
| **Net transfers** | **( 38,118 )** | **-** | **( 38,118 )** | **( 11,761 )** | **( 5,969 )** | **5,792** | **( 28,589 )** | **( 50,959 )** | **( 22,370 )** | **( 90,683 )** | **( 50,959 )** | **39,725** |
| **Total non-operating revenues(expenses), net** | **161,882** | **-** | **161,882** | **10,217** | **14,252** | **4,036** | **121,412** | **179,044** | **57,633** | **75,807** | **179,044** | **103,237** |
| **Change in net assets before capital expenditures** | **( 0 )** | **-** | **( 0 )** | **20,538** | **20,135** | **( 403 )** | **2,060** | **228,097** | **226,036** | **146,777** | **228,097** | **81,320** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 0 )** | **$ -** | **$ ( 0 )** | **$ 20,538** | **$ 20,135** | **$ ( 403 )** | **$ 2,060** | **$ 228,097** | **$ 226,036** | **$ 146,777** | **$ 228,097** | **$ 81,320** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ 2,300,000 | $ - | $ 2,300,000 | $ 182,995 | $ 189,181 | $ 6,186 | $ 1,725,000 | $ 1,692,523 | $ ( 32,477 ) | $ 2,133,941 | $ 1,692,523 | $ ( 441,419 ) |
| Revenue - Other | 400,000 | - | 400,000 | 2,166 | 2,667 | 501 | 300,000 | 56,525 | ( 243,475 ) | 77,661 | 56,525 | ( 21,136 ) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **2,700,000** | **-** | **2,700,000** | **185,160** | **191,847** | **6,687** | **2,025,000** | **1,749,047** | **( 275,953 )** | **2,211,602** | **1,749,047** | **( 462,555 )** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | 86,663 | - | ( 86,663 ) |
| Management and administrative | 57,769 | - | 57,769 | 4,167 | 4,167 | - | 43,327 | 33,354 | ( 9,973 ) | 39,241 | 33,354 | ( 5,887 ) |
| Operating materials and supplies | 672,000 | - | 672,000 | 40,441 | 69,051 | 28,610 | 504,000 | 288,889 | ( 215,111 ) | 342,824 | 288,889 | ( 53,935 ) |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 125,750 | - | 125,750 | - | - | - | 94,313 | 2,400 | ( 91,913 ) | 303,873 | 2,400 | ( 301,473 ) |
| Facility maintenance | 117,000 | - | 117,000 | 1,813 | 1,958 | 145 | 87,750 | 24,867 | ( 62,883 ) | 26,225 | 24,867 | ( 1,358 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 118,220 | - | 118,220 | 3,842 | 4,021 | 179 | 88,665 | 57,627 | ( 31,038 ) | 182,550 | 57,627 | ( 124,923 ) |
| **Total operating expenses** | **1,090,739** | **-** | **1,090,739** | **50,262** | **79,196** | **28,934** | **818,054** | **407,137** | **( 410,917 )** | **981,377** | **407,137** | **( 574,240 )** |
| **Operating income(loss) before depreciation** | **1,609,261** | **-** | **1,609,261** | **134,899** | **112,651** | **( 22,247 )** | **1,206,946** | **1,341,910** | **134,965** | **1,230,225** | **1,341,910** | **111,685** |
| Depreciation and amortization | 1,009,556 | - | 1,009,556 | 83,732 | 83,732 | - | 757,167 | 753,591 | ( 3,576 ) | 750,015 | 753,591 | 3,576 |
| **Operating income(loss)** | **599,705** | **-** | **599,705** | **51,166** | **28,919** | **( 22,247 )** | **449,779** | **588,320** | **138,541** | **480,210** | **588,320** | **108,109** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 2,000 | - | 2,000 | - | 1,158 | 1,158 | 1,500 | 4,045 | 2,545 | 1,602 | 4,045 | 2,443 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | ( 201,905 ) | - | ( 201,905 ) | ( 912 ) | ( 1,010 ) | ( 98 ) | ( 151,429 ) | ( 94,110 ) | 57,319 | ( 186,225 ) | ( 94,110 ) | 92,116 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **( 199,905 )** | **-** | **( 199,905 )** | **( 912 )** | **148** | **1,060** | **( 149,929 )** | **( 90,065 )** | **59,864** | **( 184,624 )** | **( 90,065 )** | **94,559** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | 10,560 | - | ( 10,560 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers in** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **10,560** | **-** | **( 10,560 )** |
| Overhead cost allocation - CA | ( 66,119 ) | - | ( 66,119 ) | ( 5,510 ) | ( 5,510 ) | - | ( 49,589 ) | ( 49,590 ) | ( 1 ) | ( 250,182 ) | ( 49,590 ) | 200,592 |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 33,774 ) | - | ( 33,774 ) | - | ( 268 ) | ( 268 ) | ( 25,331 ) | ( 9,292 ) | 16,039 | ( 36,962 ) | ( 9,292 ) | 27,670 |
| Landfill processing fee transfer | ( 150,880 ) | - | ( 150,880 ) | ( 11,029 ) | ( 11,440 ) | ( 412 ) | ( 113,160 ) | ( 101,979 ) | 11,181 | ( 110,233 ) | ( 101,979 ) | 8,254 |
| ISF Fleet Use | ( 102,430 ) | - | ( 102,430 ) | ( 7,585 ) | ( 7,585 ) | - | ( 76,823 ) | ( 68,530 ) | 8,293 | ( 68,425 ) | ( 68,530 ) | ( 105 ) |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 353,203 )** | **-** | **( 353,203 )** | **( 24,124 )** | **( 24,804 )** | **( 680 )** | **( 264,902 )** | **( 229,391 )** | **35,512** | **( 465,801 )** | **( 229,391 )** | **236,411** |
| **Net transfers** | **( 353,203 )** | **-** | **( 353,203 )** | **( 24,124 )** | **( 24,804 )** | **( 680 )** | **( 264,902 )** | **( 229,391 )** | **35,512** | **( 455,241 )** | **( 229,391 )** | **225,851** |
| **Total non-operating revenues(expenses), net** | **( 553,108 )** | **-** | **( 553,108 )** | **( 25,036 )** | **( 24,656 )** | **381** | **( 414,831 )** | **( 319,455 )** | **95,376** | **( 639,865 )** | **( 319,455 )** | **320,410** |
| **Change in net assets before capital expenditures** | **46,597** | **-** | **46,597** | **26,130** | **4,263** | **( 21,867 )** | **34,948** | **268,864** | **233,916** | **( 159,655 )** | **268,864** | **428,519** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ 46,597** | **$ -** | **$ 46,597** | **$ 26,130** | **$ 4,263** | **$ ( 21,867 )** | **$ 34,948** | **$ 268,864** | **$ 233,916** | **$ ( 159,655 )** | **$ 268,864** | **$ 428,519** |

ITEM #13

**VENTURA REGIONAL SANITATION DISTRICT**

ISF

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2017

| Description | Adopted Budget | Adjustments | Adjusted Budget | Feb 28, 2017 | Mar 31, 2017 | Variance | FY17 YTD Budget | FY17 YTD Actual | Variance | Prior FY16 YTD Actual | Current FY17 Actual | Variance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating revenues:** | | | | | | | | | | | | |
| Revenue - Trade | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | 173 | - | ( 173 ) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total operating revenues** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **173** | **-** | **( 173 )** |
| **Operating expenses:** | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 266,240 | - | 266,240 | 23,260 | 24,029 | 769 | 194,560 | 223,404 | 28,844 | 115,151 | 223,404 | 108,253 |
| Management and administrative | 88,652 | - | 88,652 | 8,606 | 8,573 | ( 32 ) | 66,489 | 74,462 | 7,973 | 71,466 | 74,462 | 2,996 |
| Operating materials and supplies | 660,596 | - | 660,596 | 34,054 | 39,207 | 5,153 | 495,447 | 293,890 | ( 201,557 ) | 273,856 | 293,890 | 20,035 |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 1,000 | - | 1,000 | - | - | - | 750 | - | ( 750 ) | - | - | - |
| Facility maintenance | 666,350 | - | 666,350 | 18,234 | 18,502 | 268 | 499,763 | 142,233 | ( 357,529 ) | 346,595 | 142,233 | ( 204,362 ) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 238 | - | 238 | 34 | 45 | 12 | 179 | 603 | 425 | 1,271 | 603 | ( 668 ) |
| **Total operating expenses** | **1,683,076** | **-** | **1,683,076** | **84,188** | **90,357** | **6,170** | **1,257,187** | **734,594** | **( 522,593 )** | **808,339** | **734,594** | **( 73,745 )** |
| **Operating income(loss) before depreciation** | **( 1,683,076 )** | **-** | **( 1,683,076 )** | **( 84,188 )** | **( 90,357 )** | **( 6,170 )** | **( 1,257,187 )** | **( 734,594 )** | **522,593** | **( 808,166 )** | **( 734,594 )** | **73,572** |
| Depreciation and amortization | 532,179 | - | 532,179 | 43,399 | 42,908 | ( 491 ) | 399,134 | 400,051 | 916 | 380,775 | 400,051 | 19,276 |
| **Operating income(loss)** | **( 2,215,255 )** | **-** | **( 2,215,255 )** | **( 127,587 )** | **( 133,265 )** | **( 5,679 )** | **( 1,656,321 )** | **( 1,134,644 )** | **521,677** | **( 1,188,940 )** | **( 1,134,644 )** | **54,296** |
| **Non-operating revenues(expenses):** | | | | | | | | | | | | |
| Interest and investment earnings | 1,600 | - | 1,600 | - | 1,109 | 1,109 | 1,200 | 3,823 | 2,623 | 1,222 | 3,823 | 2,601 |
| Gain(loss) on sales and/or disposals of assets | - | - | - | - | - | - | - | 1,100 | 1,100 | 60,281 | 1,100 | ( 59,181 ) |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total non-operating revenues(expenses) before transfers** | **1,600** | **-** | **1,600** | **-** | **1,109** | **1,109** | **1,200** | **4,923** | **3,723** | **61,503** | **4,923** | **( 56,580 )** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 16,000 | - | 16,000 | - | - | - | 12,000 | - | ( 12,000 ) | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 2,100,346 | - | 2,100,346 | 188,853 | 188,853 | - | 1,575,260 | 1,699,675 | 124,416 | 1,699,675 | 1,699,675 | - |
| **Total transfers in** | **2,116,346** | **-** | **2,116,346** | **188,853** | **188,853** | **-** | **1,587,260** | **1,699,675** | **112,416** | **1,699,675** | **1,699,675** | **-** |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | ( 32,108 ) | - | ( 32,108 ) | ( 5,500 ) | ( 11,312 ) | ( 5,813 ) | ( 24,081 ) | ( 59,080 ) | ( 34,999 ) | ( 57,981 ) | ( 59,080 ) | ( 1,099 ) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | ( 10 ) | - | 10 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| **Total transfers out** | **( 32,108 )** | **-** | **( 32,108 )** | **( 5,500 )** | **( 11,312 )** | **( 5,813 )** | **( 24,081 )** | **( 59,080 )** | **( 34,999 )** | **( 57,991 )** | **( 59,080 )** | **( 1,089 )** |
| **Net transfers** | **2,084,238** | **-** | **2,084,238** | **183,353** | **177,541** | **( 5,813 )** | **1,563,179** | **1,640,596** | **77,417** | **1,641,684** | **1,640,596** | **( 1,089 )** |
| **Total non-operating revenues(expenses), net** | **2,085,838** | **-** | **2,085,838** | **183,353** | **178,649** | **( 4,704 )** | **1,564,379** | **1,645,519** | **81,140** | **1,703,187** | **1,645,519** | **( 57,668 )** |
| **Change in net assets before capital expenditures** | **( 129,417 )** | **-** | **( 129,417 )** | **55,766** | **45,384** | **( 10,382 )** | **( 91,943 )** | **510,874** | **602,817** | **514,246** | **510,874** | **( 3,372 )** |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| **Capital expenditures, net** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** | **-** |
| **Change in net assets** | **$ ( 129,417 )** | **$ -** | **$ ( 129,417 )** | **$ 55,766** | **$ 45,384** | **$ ( 10,382 )** | **$ ( 91,943 )** | **$ 510,874** | **$ 602,817** | **$ 514,246** | **$ 510,874** | **$ ( 3,372 )** |

ITEM #13

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