



March 16, 2017

Board of Directors
Ventura Regional Sanitation District
Ventura, California

2.1.08 FRAUD REPORTING POLICY

RECOMMENDATION

It is recommended the Board approve the Fraud Reporting Policy.

FISCAL IMPACT

None

BACKGROUND/ANALYSIS

This is a new Policy for the District. Having a fraud reporting policy is a critical tool in communicating the District's stance and processes in respect to fraud and the steps the District will take to deal with fraud activities. A fraud reporting policy raises awareness amongst staff that response plans have been devised, to deal with and minimize the damage caused by any fraudulent attack. The Policy lays out the process of reporting, investigating and determining fraud activities.

The District's Auditor as part of their audit, requires management and Board members to answer questions regarding the risks of fraud and their knowledge of fraud or suspected fraud at the District. The Policy provides the Board with a process to engage management staff in identifying and responding to fraud risks. This policy is subject to a regular review at the Board level.

The P&F Committee received this report at its March 7 meeting and supports staff's recommendation of adopting the Fraud Reporting Policy.

If you have any questions or need additional information, please contact me at (805) 658-4646 or via email at VickieDragan@VRSD.com.

Vickie Dragan

VICKIE DRAGAN – DIRECTOR OF FINANCE

APPROVED FOR MARCH 16, 2017 AGENDA

Chris Theisen
Chris Theisen – General Manager

Attachments: 2.1.08 Fraud Reporting Policy

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