



June 15, 2017

Board of Directors
Ventura Regional Sanitation District
Ventura, California

UPDATE ON STAFF'S FISCAL SUSTAINABILITY INITIATIVE AND PRESENTATION OF A SOLID WASTE STRATEGY

RECOMMENDATION

Receive and file an update on staff's fiscal sustainability efforts and a proposed solid waste strategy.

FISCAL IMPACT

This action has no fiscal impact.

BACKGROUND/ANALYSIS

Update to the Sustainability Initiative

The VRSD Board of Directors approved the FY16-17 Budget on August 18, 2016. As part of the staff presentation for that agenda item, staff informed the Board of the 20-year fiscal sustainability forecast that staff had prepared in concert with the FY16-17 budget preparation.

At the December 15, 2016 VRSD Board meeting, staff presented an update to the Board regarding staff's continued sustainability efforts. The Board also approved changes to the District's Classification Plan and revisions to the District's Reserve Level Policies at this meeting.

Staff will present an update on efforts associated with the ongoing sustainability efforts since December 2016 at today's meeting, including implications for solid waste revenue requirements.

Solid Waste Strategy

Staff will present a proposed solid waste strategy which addresses the revenue requirements identified in the Sustainability Initiative update. This solid waste strategy will also be included on another agenda item for today's meeting, Discussion and Adoption of Fiscal Year 2017-2018 Goals. Further discussion and/or modification of this strategy by the Board could take place under that agenda item, since the FY17-18 Goals would be approved by the Board under that agenda item.

This letter has been reviewed by Legal Counsel as to form.

If you should have any questions or need additional information, please contact me at (805) 658-4679 or via email at christheisen@vrsd.com.

APPROVED FOR APRIL 27, 2017 AGENDA:


Chris Theisen - General Manager

Attachments: None