



October 19, 2017

Board of Directors
Ventura Regional Sanitation District
Ventura, California

INVESTMENT REPORT – SEPTEMBER 30, 2017

RECOMMENDATION

Receive and file the September 30, 2017 Investment Report.

FISCAL IMPACT

None

BACKGROUND/ANALYSIS

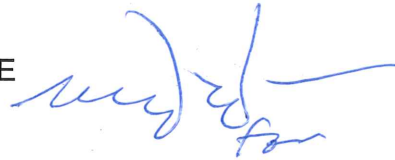
The attached report shows cash and investment holdings of the District at September 30, 2017. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 days after the close of the month. The portfolio totals \$37.0 million at cost, an increase from \$36.4 million at the end of August 2017.

Union Bank of California, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of September, interest earnings for all investments were accrued in the amount of \$44,873. Fiscal year to date, \$133,425 has been earned. The unrealized gain or loss on investments is not recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2018, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors in December 2016. The portfolio has been managed with the stated objectives of safety, liquidity and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

If you have any questions or need additional information, please contact me at (805) 658-4646 or via email at CarlosCorrales@VRSD.com.


CARLOS CORRALES – DIRECTOR OF FINANCE



APPROVED FOR OCTOBER 19, 2017 AGENDA

Chris Theisen – General Manager

Attachments: VRSD September 2017 Investment Report

**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED September 30, 2017**

COMPLIANCE REPORT AND CERTIFICATIONS

	BALANCE AT COST		INTEREST EARNED*		
	8/31/2017	CHANGE	9/30/2017	9/30/17	Fiscal YTD
A. Sweep Account	\$ 1,463,870	\$ 539,893	\$ 2,003,764	\$ -	\$ -
B. Certificate of Deposit	\$ 792,007	-	\$ 792,007	\$ 602	\$ 1,195
C. Pooled Funds (LAIF & County Pool)	\$ 122,403	\$ 74	\$ 122,477	\$ 118	\$ 346
D. Funds & Securities held by Custodian	\$ 34,040,022	\$ 16,260	\$ 34,056,282	\$ 44,153	\$ 131,884
TOTAL	\$ 36,418,303	\$ 556,227	\$ 36,974,530	\$ 44,873	\$ 133,425

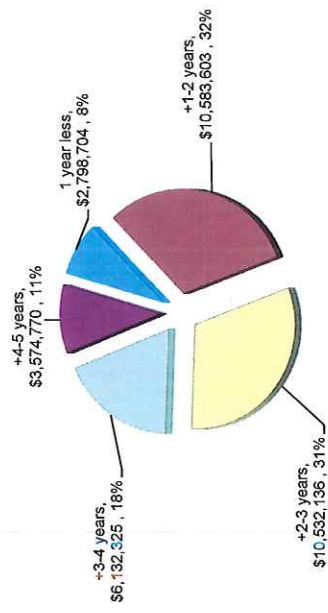
	Market		At Par	
	Totals Per Trustee	Purchase Price (G/L)	\$	%
Investment Recap (C. & D.)				
Pooled Funds				
LAIF	\$ 66,241	\$ 66,241	\$ 66,241	
Ventura County Pool	\$ 56,236	\$ 56,236	\$ 56,236	
Total Pooled Funds	\$ 122,477	\$ 122,477	\$ 122,477	0.36%
Securities:				
Money Market Funds	\$ 343,228	\$ 343,228	\$ 343,228	1.01%
U.S. T-Notes/Bonds	\$ 12,200,043	\$ 12,273,279	\$ 12,260,000	35.93%
Municipal Bonds	\$ -	\$ -	\$ -	0.00%
Corporate Bonds/Notes	\$ 5,238,115	\$ 5,229,295	\$ 5,165,000	15.14%
CD Negotiable	\$ 2,739,867	\$ 2,739,826	\$ 2,740,000	8.03%
Commercial Paper	\$ 926,463	\$ 920,041	\$ 930,000	2.73%
Asset-Backed Security	\$ 2,457,666	\$ 2,459,245	\$ 2,459,427	7.21%
Supranationals	\$ 503,556	\$ 503,803	\$ 505,000	1.48%
Federal Agencies	\$ 9,555,828	\$ 9,587,564	\$ 9,597,638	28.13%
Total Securities	\$ 33,964,767	\$ 34,056,282	\$ 34,000,294	
Total Investments	\$ 34,087,244	\$ 34,178,759	\$ 34,122,770	100.00%

CERTIFICATIONS

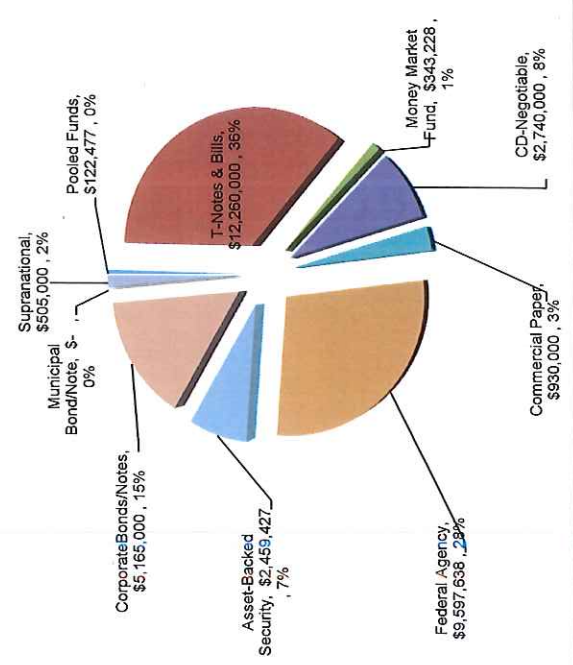
I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.


 Carlos Corrales, Director of Finance
 Date: 10/19/17

**Investment Maturity Schedule
U.S. T-Notes/Bonds & Agencies**



**Investment by Type
@ PAR Value**



**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED September 30, 2017**

Item #14

A. SWEEP ACCOUNT		8/31/2017	Net Deposits/ (Withdrawals)	Interest Received	9/30/2017	Yield	Market Value**
City National Bank		\$ 1,463,870.43	\$ 539,893.25	\$ -	\$ 2,003,763.68	0.01%	\$ 2,003,763.68
B. CERTIFICATES OF DEPOSIT		Purchase Date	Rollover Date	Maturity Date	9/30/2017	Yield	Market Value**
Ventura County Credit Union		8/9/2017	8/9/2017	8/9/2018	\$ 500,000.00	1.00%	\$ 500,000.00
Ventura County Credit Union		8/9/2017	8/9/2017	8/9/2018	125,950.00	1.00%	\$ 125,950.00
Ventura County Credit Union		4/19/2017	4/19/2017	4/19/2019	100,000.00	1.00%	\$ 100,000.00
City National Bank		2/17/2009	2/17/2013	6/10/2018	66,057.00	0.10%	\$ 66,057.00
					\$ 792,007.00		\$ 792,007.00
C. POOLED FUNDS		8/31/2017	Net Deposits/ (Withdrawals)	Interest Received	9/30/2017	Yield	Market Value**
Local Agency Investment Fund		\$ 66,240.73	\$ -	\$ -	\$ 66,240.73	1.11%	\$ 66,240.73
Ventura County Pool		56,162.48	-	73.64	56,236.12	1.21%	56,236.12
		\$ 122,403.21	\$ -	\$ 73.64	\$ 122,476.85		\$ 122,476.85

VENTURA REGIONAL SANITATION DISTRICT
SECURITIES SOLD OR MATURED AS OF SEPTEMBER 30, 2017

MAIN:	Description	CUSIP	Purchase Date	Maturity Date	Interest Rate	Settle	Par	Purchase Cost	Principal Proceeds	Realized Cost this FY	Realized G/L Amortized Cost
S	US Treasury Notes	912828Q78	5/2/2016	4/30/2021	1.375%	9/1/2017	\$ 45,000.00	\$ 44,110.55	\$ 44,718.75	\$ 608.20	\$ 491.25
S	US Treasury Notes	912828TH3	7/31/2012	7/31/2019	0.875%	9/7/2017	\$ 20,000.00	\$ 19,902.34	\$ 19,849.22	\$ (53.12)	\$ (96.23)
S	John Deere Cap BDS	24422ETAT	9/11/2015	10/1/2018	1.750%	9/8/2017	\$ 25,000.00	\$ 24,975.50	\$ 25,059.25	\$ 83.75	\$ 67.18
S	US Treasury Notes	912828N98	12/31/2015	12/31/2020	1.750%	9/8/2017	\$ 20,000.00	\$ 20,628.91	\$ 20,184.38	\$ (444.53)	\$ (291.09)
S	US Treasury Notes	912828L32	8/31/2015	8/31/2020	1.375%	9/8/2017	\$ 70,000.00	\$ 70,778.29	\$ 69,968.92	\$ (809.37)	\$ (614.25)
PD	Ford Credit Auto Own TR 2015 A-3	34530VAD1	5/25/2015	1/15/2019	1.750%	9/15/2017	\$ 1,090.43	\$ 1,090.33	\$ 1,090.43	\$ 0.10	\$ -
PD	Nissan Auto Rec 2015-B A-3	65475WAD0	7/22/2015	3/16/2020	1.340%	9/15/2017	\$ 1,569.27	\$ 1,569.15	\$ 1,569.27	\$ 0.12	\$ -
PD	Toyota Auto Rec 2015-A-3	89237CAD3	6/17/2015	5/15/2018	1.270%	9/15/2017	\$ 3,163.23	\$ 3,163.06	\$ 3,163.23	\$ 0.17	\$ -
PD	Honda Auto Rec 2015-A-3	43813NAC0	5/20/2015	2/21/2019	1.040%	9/21/2017	\$ 1,388.90	\$ 1,388.69	\$ 1,388.90	\$ 0.21	\$ -
S	Federal Home Loan Mtg Corp Notes	3137EAEH8	7/19/2017	8/15/2019	1.375%	9/27/2017	\$ 25,000.00	\$ 24,963.25	\$ 24,951.25	\$ (12.00)	\$ (15.34)
S	Berkshire Hathaway	084664CG4	3/15/2016	3/15/2019	1.700%	9/27/2017	\$ 20,000.00	\$ 19,984.80	\$ 20,043.80	\$ 59.00	\$ 51.33
SUB-TOTAL											
							\$ 232,211.83	\$ 232,555.87	\$ 231,988.40	\$ (567.47)	\$ (407.15)
BAILLARD:											
S	American Express	0258M0DV8	7/31/2015	7/31/2018	1.800%	9/7/2017	\$ 100,000.00	\$ 99,869.00	\$ 100,109.00	\$ 240.00	\$ 148.92
S	John Deere Cap BDS	24422ETAT	9/11/2015	8/1/2018	1.750%	9/8/2017	\$ 110,000.00	\$ 109,892.20	\$ 110,260.70	\$ 368.50	\$ 295.61
S	US Treasury Notes	912828L32	8/31/2015	8/31/2020	1.375%	9/8/2017	\$ 105,000.00	\$ 105,151.76	\$ 104,954.88	\$ (196.88)	\$ (152.78)
PD	Ford Credit Auto Own TR 2015 A-3	34530VAD1	5/25/2015	1/15/2019	1.750%	9/15/2017	\$ 7,360.37	\$ 7,359.69	\$ 7,360.37	\$ 0.68	\$ -
PD	Nissan Auto Rec 2015-B A-3	65475WAD0	7/22/2015	3/16/2020	1.340%	9/15/2017	\$ 17,262.02	\$ 17,260.65	\$ 17,262.02	\$ 1.37	\$ -
PD	Toyota Auto Rec 2015-A-3	89237CAD3	6/17/2015	5/15/2018	1.270%	9/15/2017	\$ 17,397.76	\$ 17,396.82	\$ 17,397.76	\$ 0.94	\$ -
PD	Honda Auto Rec 2015-A-3	43813NAC0	5/20/2015	2/21/2019	1.040%	9/21/2017	\$ 11,111.17	\$ 11,109.47	\$ 11,111.17	\$ 1.70	\$ -
PD	Federal National Mortgage Association ACES	3136AQDQ0	10/1/2015	9/25/2019	1.846%	9/25/2017	\$ 10,609.57	\$ 10,715.81	\$ 10,609.57	\$ (106.24)	\$ -
PD	Federal National Mortgage Association ACES	3136AQSW1	11/1/2015	1/25/2019	1.898%	9/25/2017	\$ 34,145.61	\$ 34,487.06	\$ 34,145.61	\$ (341.45)	\$ -
S	Federal Home Loan Mtg Corp Notes	3137EAEH8	7/19/2017	8/15/2019	1.375%	9/27/2017	\$ 75,000.00	\$ 74,889.75	\$ 74,853.75	\$ (36.00)	\$ (46.01)
S	Berkshire Hathaway	084664CG4	3/15/2016	3/15/2019	1.700%	9/27/2017	\$ 40,000.00	\$ 39,969.60	\$ 40,087.60	\$ 118.00	\$ 102.66
SUB-TOTAL											
							\$ 527,868.50	\$ 528,101.81	\$ 528,152.43	\$ 50.62	\$ 348.40
COASTAL											
S	American Express	0258M0DV8	7/31/2015	7/31/2018	1.800%	9/7/2017	\$ 100,000.00	\$ 99,869.00	\$ 100,109.00	\$ 240.00	\$ 148.92
S	John Deere Cap BDS	24422ETAT	9/11/2015	8/1/2018	1.750%	9/8/2017	\$ 70,000.00	\$ 69,931.40	\$ 70,165.90	\$ 234.50	\$ 188.11
S	US Treasury Notes	912828L32	8/31/2015	8/31/2020	1.375%	9/8/2017	\$ 105,000.00	\$ 105,151.76	\$ 104,954.88	\$ (196.88)	\$ (152.78)
PD	Ford Credit Auto Own TR 2015 A-3	34530VAD1	5/25/2015	1/15/2019	1.750%	9/15/2017	\$ 5,452.13	\$ 5,451.63	\$ 5,452.13	\$ 0.50	\$ -
PD	Nissan Auto Rec 2015-B A-3	65475WAD0	7/22/2015	3/16/2020	1.340%	9/15/2017	\$ 10,984.82	\$ 10,984.05	\$ 10,984.82	\$ 0.87	\$ -
PD	Toyota Auto Rec 2015-A-3	89237CAD3	6/17/2015	5/15/2018	1.270%	9/15/2017	\$ 12,652.91	\$ 12,652.23	\$ 12,652.91	\$ 0.68	\$ -
PD	Honda Auto Rec 2015-A-3	43813NAC0	5/20/2015	2/21/2019	1.040%	9/21/2017	\$ 8,333.38	\$ 8,332.10	\$ 8,333.38	\$ 1.28	\$ -
PD	Federal National Mortgage Association ACES	3136AQDQ0	10/1/2015	9/25/2019	1.846%	9/25/2017	\$ 8,487.86	\$ 8,572.86	\$ 8,487.66	\$ (85.00)	\$ -
PD	Federal National Mortgage Association ACES	3136AQSW1	11/1/2015	1/25/2019	1.898%	9/25/2017	\$ 22,763.74	\$ 22,991.38	\$ 22,763.74	\$ (227.64)	\$ -
S	Federal Home Loan Mtg Corp Notes	3137EAEH8	7/19/2017	8/15/2019	1.375%	9/27/2017	\$ 55,000.00	\$ 54,919.15	\$ 54,892.75	\$ (26.40)	\$ (33.74)
S	Berkshire Hathaway	084664CG4	3/15/2016	3/15/2019	1.700%	9/27/2017	\$ 25,000.00	\$ 24,981.00	\$ 25,054.75	\$ 73.75	\$ 64.16
SUB-TOTAL											
							\$ 423,674.74	\$ 423,836.36	\$ 423,852.02	\$ 15.66	\$ 214.67
TOLAND:											
S	American Express	0258M0DV8	7/31/2015	7/31/2018	1.800%	9/7/2017	\$ 95,000.00	\$ 94,875.55	\$ 95,103.55	\$ 228.00	\$ 141.47
S	John Deere Cap BDS	24422ETAT	9/11/2015	8/1/2018	1.750%	9/8/2017	\$ 75,000.00	\$ 74,926.50	\$ 75,177.75	\$ 251.25	\$ 201.55
S	US Treasury Notes	912828L32	8/31/2015	8/31/2020	1.375%	9/8/2017	\$ 105,000.00	\$ 105,151.76	\$ 104,954.88	\$ (196.88)	\$ (152.78)
PD	Ford Credit Auto Own TR 2015 A-3	34530VAD1	5/25/2015	1/15/2019	1.750%	9/15/2017	\$ 4,634.31	\$ 4,633.88	\$ 4,634.31	\$ 0.43	\$ -
PD	Nissan Auto Rec 2015-B A-3	65475WAD0	7/22/2015	3/16/2020	1.340%	9/15/2017	\$ 10,984.82	\$ 10,984.05	\$ 10,984.82	\$ 0.87	\$ -
PD	Toyota Auto Rec 2015-A-3	89237CAD3	6/17/2015	5/15/2018	1.270%	9/15/2017	\$ 11,071.30	\$ 11,070.70	\$ 11,071.30	\$ 0.60	\$ -
PD	Honda Auto Rec 2015-A-3	43813NAC0	5/20/2015	2/21/2019	1.040%	9/21/2017	\$ 6,944.48	\$ 6,943.41	\$ 6,944.48	\$ 1.07	\$ -
PD	Federal National Mortgage Association ACES	3136AQDQ0	10/1/2015	9/25/2019	1.846%	9/25/2017	\$ 6,790.13	\$ 6,858.13	\$ 6,790.13	\$ (68.00)	\$ -
PD	Federal National Mortgage Association ACES	3136AQSW1	11/1/2015	1/25/2019	1.898%	9/25/2017	\$ 22,991.38	\$ 22,763.74	\$ 22,763.74	\$ (227.64)	\$ -
S	Federal Home Loan Mtg Corp Notes	3137EAEH8	7/19/2017	8/15/2019	1.375%	9/27/2017	\$ 60,000.00	\$ 59,911.80	\$ 59,883.00	\$ (28.80)	\$ (36.81)
S	Berkshire Hathaway	084664CG4	3/15/2016	3/15/2019	1.700%	9/27/2017	\$ 30,000.00	\$ 29,977.20	\$ 30,065.70	\$ 88.50	\$ 76.99
SUB-TOTAL											
							\$ 428,188.88	\$ 428,324.36	\$ 428,373.76	\$ 49.40	\$ 230.42
TOTAL SECURITIES SOLD & MATURED											
							\$ 1,611,961.95	\$ 1,612,818.40	\$ 1,612,366.61	\$ (451.79)	\$ 386.34

M = Matured
S = Sold
PD = Paydowns

Notes: Securities Sold and Matured are provided by PFM Investment Group & Union Bank of California.

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