

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Description	Adjusted Budget		Feb 28, 2018		Mar 31, 2018		FY18 YTD		FY18 YTD		Prior FY17		Current FY18	
	Adopted Budget	Adjustments	Budget	Variance	Budget	Variance	Actual	Variance	Actual	Variance	YTD Actual	Actual	Actual	Variance
Operating revenues:														
Revenue - Trade	\$ 21,623,102	\$ -	\$ 21,623,102	\$ 770,505	\$ 3,724,961	\$ 4,495,466	\$ 770,505	\$ 16,217,326	\$ 20,012,896	\$ 3,795,570	\$ 15,716,817	\$ 20,012,896	\$ 4,296,079	
Revenue - Other	307,426	-	307,426	(206,108)	1,047,846	841,739	(206,108)	230,570	2,189,066	1,958,497	218,232	2,189,066	1,970,834	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	21,930,528	-	21,930,528	564,397	4,772,807	5,337,204	564,397	16,447,896	22,201,962	5,754,066	15,935,049	22,201,962	6,266,913	
Operating expenses:														
Salaries, benefits and contract labor	9,012,952	-	9,012,952	(8,108)	739,929	731,820	(8,108)	6,586,388	6,501,503	(84,885)	6,069,943	6,501,503	431,560	
Management and administrative	603,245	-	603,245	91	27,966	91	(27,874)	452,434	261,165	(191,269)	459,451	261,165	(198,287)	
Operating materials and supplies	2,730,758	-	2,730,758	46,596	182,385	228,981	46,596	2,048,069	2,049,582	1,513	1,794,859	2,049,582	284,722	
Contract services - labor	374,500	-	374,500	163,417	48,828	212,245	163,417	280,875	598,694	317,819	85,630	598,694	513,065	
Professional services	2,224,880	-	2,224,880	273,039	157,670	430,709	273,039	1,668,660	2,061,931	393,271	1,369,782	2,061,931	692,149	
Facility maintenance	1,178,471	-	1,178,471	(1,132)	190,782	189,650	(1,132)	883,853	1,139,826	255,973	659,625	1,139,826	480,201	
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(26,956)	(23,102)	(50,058)	(26,956)	(445,491)	(397,810)	47,681	(448,262)	(397,810)	50,451	
Permit, Fees & Other	1,688,492	-	1,688,492	17,766	59,987	77,753	17,766	1,266,369	1,028,610	(237,759)	902,508	1,028,610	126,102	
Total operating expenses	17,219,310	-	17,219,310	436,747	1,384,446	1,821,193	436,747	12,741,157	13,243,500	502,344	10,863,536	13,243,500	2,379,964	
Operating income(loss) before depreciation	4,711,217	-	4,711,217	127,650	3,388,361	3,516,012	127,650	3,706,739	8,958,462	5,251,723	5,071,513	8,958,462	3,886,949	
Depreciation and amortization	4,095,296	-	4,095,296	(422)	351,399	350,977	(422)	3,071,472	3,167,830	96,358	3,077,143	3,167,830	90,687	
Operating income(loss)	615,921	-	615,921	128,072	3,036,963	3,165,035	128,072	635,267	5,790,632	5,155,365	1,994,371	5,790,632	3,796,261	
Non-operating revenues(expenses):														
Interest and investment earnings	306,700	-	306,700	16,902	32,738	49,640	16,902	230,025	395,570	165,545	375,927	395,570	19,643	
Gain(loss) on sales and/or disposals of asset	-	-	-	(220)	220	-	(220)	-	16,573	16,573	1,100	16,573	15,473	
Debt service interest expense	(629,409)	-	(629,409)	(154)	(1,441)	(1,596)	(154)	(472,057)	(437,194)	34,863	(378,970)	(437,194)	(58,224)	
Grant revenue	104,078	-	104,078	-	3,942	3,942	-	78,058	34,882	(43,177)	29,997	34,882	4,885	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	(218,631)	-	(218,631)	16,528	35,459	51,987	16,528	(163,973)	9,831	173,804	28,054	9,831	(18,223)	
Overhead cost allocation - CA	2,273,864	-	2,273,864	-	189,489	189,489	-	1,705,398	1,705,401	3	2,189,457	1,705,401	(484,056)	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	150,387	-	150,387	(143,174)	228,106	84,932	(143,174)	112,790	991,650	868,860	251,151	981,650	730,499	
Landfill processing fee transfer	154,100	-	154,100	39,308	(39,308)	-	39,308	115,575	17,489	(98,086)	101,979	17,489	(84,489)	
ISF Fleet Use	2,117,704	-	2,117,704	95	191,773	(191,677)	95	(1,588,278)	(1,740,154)	(151,876)	(1,717,247)	(1,740,154)	(22,908)	
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(562,883)	454,735	(108,149)	(562,883)	1,036,278	(440,425)	596,030	(1,085,802)	(440,425)	645,378	
Total transfers out	(6,167,999)	-	(6,167,999)	(458,922)	(115,325)	(574,247)	(458,922)	(3,522,041)	(4,444,695)	922,654	(4,259,833)	(4,444,695)	184,862	
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	-	(189,489)	(189,489)	-	(1,712,901)	(1,705,401)	7,500	(2,189,457)	(1,705,401)	484,056	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(150,387)	-	(150,387)	143,174	(228,106)	(84,932)	143,174	(112,790)	(979,076)	(866,286)	(251,151)	(979,076)	(727,925)	
Landfill processing fee transfer	(154,100)	-	(154,100)	(39,308)	39,308	-	(39,308)	(115,575)	(17,489)	98,086	(101,979)	(17,489)	84,489	
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(95)	(191,773)	(191,677)	95	(1,588,278)	(1,740,154)	(151,876)	(1,717,247)	(1,740,154)	(22,908)	
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(562,883)	454,735	(108,149)	(562,883)	1,036,278	(440,425)	596,030	(1,085,802)	(440,425)	645,378	
Total transfers out	(6,167,999)	-	(6,167,999)	(458,922)	(115,325)	(574,247)	(458,922)	(3,522,041)	(4,444,695)	922,654	(4,259,833)	(4,444,695)	184,862	
Net transfers	(1,471,944)	-	(1,471,944)	(562,883)	454,735	(108,149)	(562,883)	(1,103,958)	(437,851)	666,107	(1,085,802)	(437,851)	647,952	
Total non-operating revenues(expenses), net	(1,690,575)	-	(1,690,575)	(546,356)	490,193	(56,162)	(546,356)	(1,267,932)	(428,020)	839,912	(1,057,748)	(428,020)	629,728	
Change in net assets before capital expenditures	(1,074,654)	-	(1,074,654)	(418,283)	3,527,156	3,108,873	(418,283)	(632,664)	5,362,612	5,995,277	936,622	5,362,612	4,425,990	
Capital expenditures	4,362,613	-	4,362,613	(60,710)	167,944	107,234	(60,710)	3,271,960	1,387,071	(1,884,889)	1,939,553	1,387,071	(562,483)	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	4,362,613	-	4,362,613	(60,710)	167,944	107,234	(60,710)	3,271,960	1,387,071	(1,884,889)	1,939,553	1,387,071	(562,483)	
Change in net assets	\$ (5,437,267)	\$ -	\$ (5,437,267)	\$ (357,574)	\$ 3,359,212	\$ 3,001,638	\$ (357,574)	\$ (3,904,624)	\$ 3,975,541	\$ 7,880,166	\$ (1,002,931)	\$ 3,975,541	\$ 4,978,472	

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Item #8 Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018		Mar 31, 2018		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$		\$							
Operating revenues:													
Revenue - Trade	\$ 21,623,102	\$ -	\$ 21,623,102	\$ 3,724,961	\$ 4,495,466	\$ 770,505	\$ 16,217,326	\$ 20,012,896	\$ 3,795,570	\$ 15,716,817	\$ 20,012,896	\$ 4,296,079	
Revenue - Other	307,426	-	307,426	1,047,846	841,739	(206,108)	230,570	2,189,066	1,958,497	2,189,066	1,970,834		
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	21,930,528	-	21,930,528	4,772,807	5,337,204	564,397	16,447,896	22,201,962	5,754,066	15,935,049	22,201,962	6,266,913	
Operating expenses:													
Salaries, benefits and contract labor	9,012,952	-	9,012,952	739,929	731,820	(8,108)	6,586,388	6,501,503	(84,885)	6,069,943	6,501,503	431,560	
Management and administrative	603,245	-	603,245	27,966	91	(27,874)	452,434	261,165	(191,269)	459,451	261,165	(198,287)	
Operating materials and supplies	2,730,758	-	2,730,758	182,385	228,981	46,596	2,048,069	2,049,582	1,513	1,764,859	2,049,582	284,722	
Contract services - labor	374,500	-	374,500	48,828	212,245	163,417	598,628	598,694	317,819	85,630	598,694	513,065	
Professional services	2,224,880	-	2,224,880	157,670	430,709	273,039	1,668,660	2,061,931	393,271	1,369,782	2,061,931	692,149	
Facility maintenance	1,178,471	-	1,178,471	190,782	189,650	(1,132)	883,853	1,139,826	255,973	659,625	1,139,826	480,201	
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(23,102)	(50,058)	(26,956)	(445,491)	(397,810)	47,681	(448,262)	(397,810)	50,451	
Permit, Fees & Other	1,688,492	-	1,688,492	59,987	77,753	17,766	1,266,369	1,028,610	(237,759)	902,508	1,028,610	126,102	
Total operating expenses	17,219,310	-	17,219,310	1,384,446	1,821,193	436,747	12,741,157	13,243,500	502,344	10,863,536	13,243,500	2,379,964	
Operating income(loss) before depreciation	4,711,217	-	4,711,217	3,388,361	3,516,012	127,650	3,706,739	8,958,462	5,251,723	5,071,513	8,958,462	3,886,949	
Depreciation and amortization	4,095,296	-	4,095,296	351,399	350,977	(422)	3,071,472	3,167,890	96,358	3,077,143	3,167,890	90,687	
Operating income(loss)	615,921	-	615,921	3,036,963	3,165,035	128,072	635,267	5,790,632	5,155,365	1,994,371	5,790,632	3,796,261	
Non-operating revenues(expenses):													
Interest and investment earnings	306,700	-	306,700	32,738	49,640	16,902	230,025	395,570	165,545	375,927	395,570	19,643	
Gain(loss) on sales and/or disposals of asset:	-	-	-	220	-	(220)	-	16,573	16,573	1,100	16,573	15,473	
Debt service interest expense	(629,409)	-	(629,409)	(1,441)	(1,596)	(154)	(472,057)	(437,194)	34,863	(378,970)	(437,194)	(58,224)	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	104,078	-	104,078	3,942	3,942	-	78,058	34,882	(43,177)	29,997	34,882	4,885	
Total non-operating revenues(expenses) before transfers	(218,631)	-	(218,631)	35,459	51,987	16,528	(163,973)	9,831	173,804	28,054	9,831	(18,223)	
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,705,398	1,705,401	3	2,189,457	1,705,401	(484,056)	
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	150,387	-	150,387	228,106	84,932	(143,174)	112,790	981,650	868,860	251,151	981,650	730,499	
Landfill processing fee transfer	154,100	-	154,100	(39,308)	-	39,308	115,575	17,489	(98,086)	101,979	17,489	(84,489)	
ISF Fleet Use	2,117,704	-	2,117,704	191,773	191,677	95	1,588,278	1,740,154	151,876	1,717,247	1,740,154	(22,908)	
Total transfers in	4,696,055	-	4,696,055	570,060	466,098	(103,962)	3,522,041	4,444,695	922,654	4,259,833	4,444,695	184,862	
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(1,712,901)	(1,705,401)	7,500	(2,189,457)	(1,705,401)	484,056	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(150,387)	-	(150,387)	(228,106)	(84,932)	143,174	(112,790)	(979,076)	(866,286)	(251,151)	(979,076)	(727,925)	
Landfill processing fee transfer	(154,100)	-	(154,100)	39,308	-	(39,308)	(115,575)	(17,489)	98,086	(101,979)	(17,489)	84,489	
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(191,773)	(191,677)	95	(1,588,278)	(1,740,154)	(151,876)	(1,717,247)	(1,740,154)	(22,908)	
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	454,735	(108,149)	(562,883)	(1,036,455)	(440,425)	656,030	(1,085,802)	(440,425)	645,378	
Total transfers out	(6,167,999)	-	(6,167,999)	(115,325)	(574,247)	(458,922)	(4,625,999)	(4,882,546)	(256,546)	(5,345,636)	(4,882,546)	463,090	
Net transfers	(1,471,944)	-	(1,471,944)	454,735	(108,149)	(562,883)	(1,103,958)	(437,851)	666,107	(1,085,802)	(437,851)	647,952	
Total non-operating revenues(expenses), net	(1,690,575)	-	(1,690,575)	490,193	(56,162)	(546,356)	(1,267,932)	(428,020)	839,912	(1,057,748)	(428,020)	629,728	
Change in net assets before capital expenditures	(1,074,654)	-	(1,074,654)	3,527,156	3,108,873	(418,283)	(632,664)	5,362,612	5,995,277	936,622	5,362,612	4,425,990	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	\$(1,074,654)	\$ -	\$(1,074,654)	\$ 3,527,156	\$ 3,108,873	\$ (418,283)	\$ (632,664)	\$ 5,362,612	\$ 5,995,277	\$ 936,622	\$ 5,362,612	\$ 4,425,990	

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018	Mar 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	25,000	-	25,000	145	(145)	(145)	18,750	170	(18,580)	-	170	170
Operating materials and supplies	2,767,613	-	2,767,613	121,591	96,719	(24,872)	2,075,710	1,020,032	(1,055,678)	307,006	1,020,032	713,026
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,555,000	-	1,555,000	41,715	10,516	(31,199)	1,166,250	359,616	(806,634)	1,623,592	359,616	(1,263,977)
Facility maintenance	15,000	-	15,000	-	-	-	11,250	-	(11,250)	-	-	-
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	-	-	-	4,493	(4,493)	(4,493)	-	4,680	4,680	8,955	4,680	(4,275)
Total operating expenses	4,362,613	-	4,362,613	167,944	107,234	(60,710)	3,271,960	1,384,497	(1,887,463)	1,939,553	1,384,497	(555,057)
Operating income(loss) before depreciation	(4,362,613)	-	(4,362,613)	(167,944)	(107,234)	60,710	(3,271,960)	(1,384,497)	1,887,463	(1,939,553)	(1,384,497)	555,057
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	(4,362,613)	-	(4,362,613)	(167,944)	(107,234)	60,710	(3,271,960)	(1,384,497)	1,887,463	(1,939,553)	(1,384,497)	555,057
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Net transfers	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses), net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets before capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures	(4,362,613)	-	(4,362,613)	(167,944)	(107,234)	60,710	(3,271,960)	(1,387,071)	1,884,889	(1,939,553)	(1,387,071)	552,483
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(4,362,613)	-	(4,362,613)	(167,944)	(107,234)	60,710	(3,271,960)	(1,387,071)	1,884,889	(1,939,553)	(1,387,071)	552,483

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Item #8

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018		Mar 31, 2018		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$		\$							
Operating revenues:													
Revenue - Trade	\$ 1,366,690	\$ -	\$ 1,366,690	\$ 92,643	\$ 128,394	\$ 35,751	\$ 1,025,017	\$ 1,033,345	\$ 8,327	\$ 1,016,104	\$ 1,033,345	\$ 17,240	
Revenue - Other	-	-	-	1,692	0	(1,692)	-	5,235	5,235	4,086	5,235	1,149	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	1,366,690	-	1,366,690	94,325	128,394	34,069	1,025,017	1,038,580	13,563	1,020,190	1,038,580	18,390	
Operating expenses:													
Salaries, benefits and contract labor	2,382,264	-	2,382,264	196,737	188,635	(8,102)	1,740,885	1,739,784	(1,101)	1,688,982	1,739,784	50,802	
Management and administrative	358,751	-	358,751	11,916	(27,008)	(38,924)	269,063	78,209	(190,854)	156,237	78,209	(78,028)	
Operating materials and supplies	79,342	-	79,342	512	333	(179)	59,507	8,166	(51,340)	17,951	8,166	(9,785)	
Contract services - labor	50,000	-	50,000	-	-	-	37,500	40,264	2,764	651	40,264	39,613	
Professional services	1,026,676	-	1,026,676	49,255	121,452	72,197	770,007	770,966	959	684,801	770,966	86,165	
Facility maintenance	187,594	-	187,594	16,435	15,919	(516)	140,696	125,571	(15,125)	153,620	125,571	(28,049)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	147,892	-	147,892	8,986	3,297	(5,690)	110,919	97,069	(13,850)	93,967	97,069	3,102	
Total operating expenses	4,232,519	-	4,232,519	283,842	302,628	18,787	3,128,577	2,860,029	(268,548)	2,796,210	2,860,029	63,819	
Operating income(loss) before depreciation	(2,865,830)	-	(2,865,830)	(189,517)	(174,234)	15,283	(2,103,560)	(1,821,449)	282,111	(1,776,020)	(1,821,449)	(45,429)	
Depreciation and amortization	120,587	-	120,587	6,251	6,251	-	90,440	56,259	(34,182)	90,440	56,259	(34,182)	
Operating income(loss)	(2,986,417)	-	(2,986,417)	(195,768)	(180,485)	15,283	(2,194,000)	(1,877,707)	316,292	(1,866,460)	(1,877,707)	(11,247)	
Non-operating revenues(expenses):													
Interest and investment earnings	700	-	700	11,694	(24,339)	(36,032)	525	5,259	4,734	2,280	5,259	2,979	
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	(3,288)	-	(3,288)	-	-	-	(2,466)	-	2,466	200	-	(200)	
Total non-operating revenues(expenses) before transfers	(2,588)	-	(2,588)	(24,339)	(36,032)	(36,032)	(1,941)	5,259	7,200	2,480	5,259	2,779	
Overhead cost allocation - CA	-	-	-	-	-	-	1,705,398	1,705,401	3	2,189,457	1,705,401	(484,056)	
Due from post closure landfills	2,273,864	-	2,273,864	189,489	189,489	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	-	-	792	-	(792)	-	16,371	16,371	92,601	16,371	(76,230)	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	5,680	-	5,680	368	111	(256)	4,260	2,370	(1,890)	2,340	2,370	31	
Total transfers in	2,279,544	-	2,279,544	190,649	189,600	(1,048)	1,709,658	1,724,142	14,484	2,284,398	1,724,142	(560,255)	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	-	-	(163,826)	(61,948)	101,878	-	(549,532)	(549,532)	-	(549,532)	(549,532)	
Landfill processing fee transfer	-	-	-	(672)	(422)	250	(5,004)	(4,981)	23	(4,952)	(4,981)	(29)	
ISF Fleet Use	(6,672)	-	(6,672)	-	-	-	-	-	-	-	-	-	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers out	(6,672)	-	(6,672)	(164,498)	(62,371)	102,127	(5,004)	(554,513)	(549,509)	(4,952)	(554,513)	(549,561)	
Net transfers	2,272,872	-	2,272,872	26,151	127,230	101,079	1,704,654	1,169,629	(535,025)	2,279,445	1,169,629	(1,109,816)	
Total non-operating revenues(expenses), net	2,270,284	-	2,270,284	37,844	102,891	65,047	1,702,713	1,174,888	(527,825)	2,281,925	1,174,888	(1,107,037)	
Change in net assets before capital expenditures	(716,133)	-	(716,133)	(157,923)	(77,594)	80,329	(491,287)	(702,819)	(211,532)	415,465	(702,819)	(1,118,284)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	(716,133)	-	(716,133)	(157,923)	(77,594)	80,329	(491,287)	(702,819)	(211,532)	415,465	(702,819)	(1,118,284)	
Change in net assets	\$ (716,133)	\$ -	\$ (716,133)	\$ (157,923)	\$ (77,594)	\$ 80,329	\$ (491,287)	\$ (702,819)	\$ (211,532)	\$ 415,465	\$ (702,819)	\$ (1,118,284)	

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018		Mar 31, 2018		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$		\$							
Operating revenues:													
Revenue - Trade	\$ 5,737,129	\$ -	\$ 5,737,129	\$ 375,256	\$ 428,133	\$ 52,877	\$ 4,302,847	\$ 3,879,969	\$ (422,878)	\$ 3,577,461	\$ 3,879,969	\$ 302,508	
Revenue - Other	10,626	-	10,626	886	886	-	7,970	9,756	1,787	20,494	9,756	(10,738)	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	5,747,755	-	5,747,755	376,142	429,019	52,877	4,310,816	3,889,725	(421,091)	3,597,955	3,889,725	291,770	
Operating expenses:													
Salaries, benefits and contract labor	3,548,799	-	3,548,799	255,178	255,842	664	2,593,353	2,376,393	(216,960)	2,211,831	2,376,393	164,561	
Management and administrative	72,188	-	72,188	2,022	3,971	1,950	54,141	34,541	(19,600)	23,281	34,541	11,260	
Operating materials and supplies	706,626	-	706,626	47,015	41,654	(5,361)	529,970	540,838	10,868	463,425	540,838	77,413	
Contract services - labor	2,000	-	2,000	-	2,000	-	1,500	4,711	3,211	-	4,711	4,711	
Professional services	242,384	-	242,384	5,380	3,550	(1,830)	181,788	28,825	(152,963)	31,206	28,825	(2,381)	
Facility maintenance	42,252	-	42,252	4,533	5,498	966	31,689	88,923	57,234	56,213	88,923	32,709	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	15,150	-	15,150	70	110	40	11,363	37,328	25,966	33,909	37,328	3,419	
Total operating expenses	4,629,399	-	4,629,399	314,198	310,626	(3,572)	3,403,803	3,111,558	(292,245)	2,819,866	3,111,558	291,692	
Operating income(loss) before depreciation	1,118,356	-	1,118,356	61,944	118,393	56,449	907,013	778,167	(128,846)	778,089	778,167	78	
Depreciation and amortization	156,563	-	156,563	13,047	13,047	-	117,422	117,422	0	117,422	117,422	-	
Operating income(loss)	961,793	-	961,793	48,897	105,346	56,449	789,591	660,744	(128,846)	660,667	660,744	78	
Non-operating revenues(expenses):													
Interest and investment earnings	3,400	-	3,400	-	4,496	4,496	2,550	20,366	17,816	7,990	20,366	12,376	
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	(44,279)	-	(44,279)	(120)	(133)	(13)	(33,209)	(12,994)	20,216	(38,079)	(12,994)	25,085	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	107,366	-	107,366	3,942	3,942	-	80,524	34,839	(45,686)	29,794	34,839	5,045	
Total non-operating revenues(expenses) before transfers	66,487	-	66,487	3,822	8,305	4,483	49,865	42,211	(7,654)	(294)	42,211	42,505	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	109,047	-	109,047	67,095	19,386	(47,709)	81,785	432,720	350,935	114,391	432,720	318,329	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	8,618	-	8,618	2,552	2,713	161	6,464	38,109	31,646	14,967	38,109	23,142	
Total transfers in	117,665	-	117,665	69,647	22,099	(47,548)	88,249	470,829	382,580	129,358	470,829	341,471	
Overhead cost allocation - CA	(587,311)	-	(587,311)	(48,109)	(48,109)	-	(440,483)	(432,981)	7,502	(904,995)	(432,981)	472,014	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Landfill processing fee transfer	(377,677)	-	(377,677)	(36,840)	(36,833)	7	(283,258)	(331,617)	(48,359)	(331,554)	(331,617)	(63)	
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers out	(964,988)	-	(964,988)	(84,949)	(84,942)	7	(723,741)	(766,083)	(42,342)	(1,250,052)	(766,083)	483,969	
Net transfers	(847,323)	-	(847,323)	(15,302)	(62,843)	(47,541)	(635,482)	(295,254)	340,238	(1,120,695)	(295,254)	825,441	
Total non-operating revenues(expenses), net	(780,836)	-	(780,836)	(11,480)	(54,538)	(43,058)	(585,627)	(253,043)	332,584	(1,120,989)	(253,043)	867,946	
Change in net assets before capital expenditures	180,956	-	180,956	37,417	50,808	13,391	203,963	407,701	203,738	(460,323)	407,701	868,024	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	\$ 180,956	\$ -	\$ 180,956	\$ 37,417	\$ 50,808	\$ 13,391	\$ 203,963	\$ 407,701	\$ 203,738	\$ (460,323)	\$ 407,701	\$ 868,024	

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Item #8

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018		Mar 31, 2018		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$	%	\$	%						
Operating revenues:													
Revenue - Trade	\$ 12,219,283	\$ -	\$ 12,219,283	\$ 3,257,062	\$ 3,938,939	\$ 681,877	\$ 9,164,463	\$ 14,224,742	\$ 5,060,279	\$ 9,430,729	\$ 14,224,742	\$ 4,794,013	
Revenue - Other	171,800	-	171,800	994,973	840,853	(154,121)	128,850	1,997,929	1,869,079	137,128	1,997,929	1,860,801	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	12,391,083	-	12,391,083	4,252,035	4,779,791	527,756	9,293,313	16,222,670	6,929,358	9,567,856	16,222,670	6,654,814	
Operating expenses:													
Salaries, benefits and contract labor	2,688,807	-	2,688,807	258,962	255,458	(3,504)	1,964,897	2,138,062	173,164	1,945,726	2,138,062	192,336	
Management and administrative	31,850	-	31,850	1,148	10,574	9,426	23,888	20,024	(3,863)	171,640	20,024	(151,616)	
Operating materials and supplies	820,290	-	820,290	67,888	120,713	52,826	615,218	789,094	173,877	570,708	789,094	218,386	
Contract services - labor	300,000	-	300,000	47,548	212,245	164,697	225,000	505,012	280,012	78,974	505,012	426,039	
Professional services	656,720	-	656,720	100,023	283,573	183,550	492,540	1,132,019	639,479	494,127	1,132,019	637,892	
Facility maintenance	309,810	-	309,810	99,058	136,175	37,117	232,358	552,540	320,183	247,725	552,540	304,816	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	1,202,300	-	1,202,300	47,092	65,798	18,706	901,725	782,517	(119,208)	658,667	782,517	123,851	
Total operating expenses	6,009,777	-	6,009,777	621,719	1,084,536	462,817	4,455,625	5,919,269	1,463,644	4,167,566	5,919,269	1,751,703	
Operating income(loss) before depreciation	6,381,306	-	6,381,306	3,630,316	3,695,255	64,939	4,837,688	10,303,401	5,465,713	5,400,290	10,303,401	4,903,111	
Depreciation and amortization	2,270,472	-	2,270,472	206,587	206,656	69	1,702,854	1,860,322	157,468	1,702,854	1,860,322	157,468	
Operating income(loss)	4,110,834	-	4,110,834	3,423,730	3,488,599	64,869	3,134,834	8,443,080	5,308,246	3,697,436	8,443,080	4,745,643	
Non-operating revenues(expenses):													
Interest and investment earnings	99,000	-	99,000	11,799	54,748	42,948	74,250	217,703	143,453	127,786	217,703	89,917	
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	(409,758)	-	(409,758)	(409)	(453)	(44)	(307,319)	(340,855)	(33,537)	(246,782)	(340,855)	(94,074)	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	43	43	3	43	40	
Total non-operating revenues(expenses) before transfers	(310,758)	-	(310,758)	11,391	54,295	42,905	(233,069)	(123,109)	109,959	(118,992)	(123,109)	(4,117)	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	20,340	-	20,340	157,360	65,547	(91,813)	15,255	520,246	504,991	44,159	520,246	476,086	
Landfill processing fee transfer	154,100	-	154,100	(39,308)	-	39,308	115,575	17,489	(98,086)	101,979	17,489	(84,489)	
ISF Fleet Use	3,060	-	3,060	-	-	-	2,295	-	(2,295)	265	-	(265)	
Total transfers in	177,500	-	177,500	118,052	65,547	(52,505)	133,125	537,735	404,610	146,403	537,735	391,332	
Overhead cost allocation - CA	(1,436,497)	-	(1,436,497)	(119,708)	(119,708)	-	(1,077,373)	(1,077,372)	1	(1,234,872)	(1,077,372)	157,500	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	(73,825)	-	(73,825)	(43,607)	(9,871)	33,737	(55,369)	(294,478)	(239,110)	(121,308)	(294,478)	(173,171)	
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Landfill processing fee transfer	(1,624,283)	-	(1,624,283)	(146,273)	(146,483)	(210)	(1,218,212)	(1,331,002)	(112,790)	(1,309,221)	(1,331,002)	(21,782)	
ISF Fleet Use	(1,461,940)	-	(1,461,940)	454,735	(108,149)	(562,883)	(1,096,455)	(440,425)	656,030	(1,085,802)	(440,425)	645,378	
Provision for landfill closure/postclosure	(4,596,545)	-	(4,596,545)	145,147	(384,210)	(529,357)	(3,447,409)	(3,143,277)	304,132	(3,751,202)	(3,143,277)	607,925	
Total transfers out	(4,419,045)	-	(4,419,045)	263,199	(318,663)	(581,862)	(3,314,284)	(2,605,542)	708,742	(3,604,799)	(2,605,542)	999,257	
Total non-operating revenues(expenses), net	(4,729,803)	-	(4,729,803)	274,589	(264,367)	(538,957)	(3,547,352)	(2,728,652)	818,701	(3,723,792)	(2,728,652)	995,140	
Change in net assets before capital expenditures	(618,969)	-	(618,969)	3,698,319	3,224,232	(474,088)	(412,519)	5,714,428	6,126,947	(26,355)	5,714,428	5,740,783	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	(618,969)	\$ -	(618,969)	\$ 3,698,319	\$ 3,224,232	\$ (474,088)	\$ (412,519)	\$ 5,714,428	\$ 6,126,947	\$ (26,355)	\$ 5,714,428	\$ 5,740,783	

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018		Mar 31, 2018		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$	\$	\$	\$						
Operating revenues:													
Revenue - Trade													
Revenue - Other													
Reimb from Outside Agencies													
Total operating revenues													
Operating expenses:													
Salaries, benefits and contract labor	112,284	-	112,284	-	-	-	-	82,054	-	(82,054)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	-	791	11	(780)	476	11	(466)
Operating materials and supplies	155,500	-	155,500	3,795	8,143	4,348	-	116,625	106,863	(9,762)	129,996	106,863	(23,133)
Contract services - labor	22,500	-	22,500	1,280	-	(1,280)	-	16,875	48,707	31,832	6,005	48,707	42,702
Professional services	247,600	-	247,600	3,013	22,134	19,121	-	185,700	105,782	(79,918)	157,247	105,782	(51,465)
Facility maintenance	132,500	-	132,500	84	4,541	4,457	-	99,375	21,480	(77,895)	34,966	21,480	(13,487)
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(23,102)	(50,058)	(26,956)	-	(445,491)	(397,810)	47,681	(448,262)	(397,810)	50,451
Permit, Fees & Other	75,350	-	75,350	3,174	8,474	5,301	-	56,513	50,758	(5,755)	57,734	50,758	(6,977)
Total operating expenses	152,800	-	152,800	(11,756)	(6,765)	4,991		112,441	(64,210)	(176,651)	(61,837)	(64,210)	(2,373)
Operating income(loss) before depreciation	(152,800)	-	(152,800)	11,756	6,765	(4,991)		(112,441)	64,210	176,651	61,837	64,210	2,373
Depreciation and amortization	17,046	-	17,046	1,421	1,421	-	-	12,785	12,785	0	12,785	12,785	-
Operating income(loss)	(169,846)	-	(169,846)	10,336	5,345	(4,991)		(125,225)	51,426	176,651	49,053	51,426	2,373
Non-operating revenues(expenses):													
Interest and investment earnings	200,000	-	200,000	9,245	12,674	3,429	-	150,000	137,050	(12,950)	230,003	137,050	(92,952)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	200,000	-	200,000	9,245	12,674	3,429		150,000	137,050	(12,950)	230,003	137,050	(92,952)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(23,512)	-	(23,512)	(9,024)	(5,025)	3,999	-	(17,634)	(47,660)	(30,026)	(47,969)	(47,660)	309
ISF Fleet Use	(6,642)	-	(6,642)	(403)	(354)	49	-	(4,982)	(4,128)	854	(2,990)	(4,128)	(1,138)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,154)	-	(30,154)	(9,427)	(5,379)	4,048		(22,616)	(51,787)	(29,172)	(50,959)	(51,787)	(828)
Net transfers	(30,154)	-	(30,154)	(9,427)	(5,379)	4,048		(22,616)	(51,787)	(29,172)	(50,959)	(51,787)	(828)
Total non-operating revenues(expenses), net	169,846	-	169,846	(182)	7,295	7,477		127,385	85,263	(42,121)	179,044	85,263	(93,781)
Change in net assets before capital expenditures	-	-	-	10,154	12,640	2,486		2,159	136,689	134,530	228,097	136,689	(91,408)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-		-	-	-	-	-	-
Change in net assets	\$ -	\$ -	\$ -	\$ 10,154	\$ 12,640	\$ 2,486		\$ 2,159	\$ 136,689	\$ 134,530	\$ 228,097	\$ 136,689	\$ (91,408)

Item #8

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Nine Months Ending March 31, 2018

Item #8

Description	Adopted Budget	Adjustments	Adjusted Budget	Feb 28, 2018			Mar 31, 2018			FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$		\$		\$							
Operating revenues:															
Revenue - Trade	\$ 2,300,000	\$ -	\$ 2,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,725,000	\$ 874,841	\$ (850,159)	\$ 1,692,523	\$ 874,841	\$ (817,682)	
Revenue - Other	125,000	-	125,000	50,305	-	(50,305)	-	-	93,750	176,146	82,396	56,525	176,146	119,621	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	2,425,000	-	2,425,000	50,305	-	(50,305)	-	-	1,818,750	1,050,987	(767,763)	1,749,047	1,050,987	(698,061)	
Operating expenses:															
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	(6,278)	(6,278)	-	(6,278)	(6,278)	
Management and administrative	50,750	-	50,750	4,167	3,578	(589)	-	-	38,063	36,911	(1,151)	33,354	36,911	3,557	
Operating materials and supplies	506,000	-	506,000	30,638	30,638	30,638	-	-	379,500	239,874	(139,626)	288,889	239,874	(49,015)	
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Professional services	50,500	-	50,500	-	-	-	-	-	37,875	24,339	(13,536)	2,400	24,339	21,939	
Facility maintenance	52,500	-	52,500	125	9,169	9,044	-	-	39,375	21,788	(17,587)	24,867	21,788	(3,079)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	246,500	-	246,500	612	74	(538)	-	-	184,875	60,308	(124,567)	57,627	60,308	2,681	
Total operating expenses	906,250	-	906,250	4,903	43,458	38,555	-	-	679,688	376,942	(302,745)	407,137	376,942	(30,195)	
Operating income(loss) before depreciation	1,518,750	-	1,518,750	45,402	(43,458)	(88,861)	-	-	1,139,063	674,044	(465,018)	1,341,910	674,044	(667,866)	
Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	(83,732)	-	-	753,591	753,591	(0)	753,591	753,591	-	
Operating income(loss)	513,962	-	513,962	(38,330)	(127,191)	(88,861)	-	-	385,472	(79,546)	(465,018)	588,320	(79,546)	(667,866)	
Non-operating revenues(expenses):															
Interest and investment earnings	2,000	-	2,000	-	176	176	-	-	1,500	6,125	4,625	4,045	6,125	2,080	
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	(175,372)	-	(175,372)	(912)	(1,010)	(98)	-	-	(131,529)	(83,345)	48,184	(94,110)	(83,345)	10,765	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	(173,372)	-	(173,372)	(912)	(834)	78	-	-	(130,029)	(77,220)	52,809	(90,065)	(77,220)	12,845	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Overhead cost allocation - CA	(260,060)	-	(260,060)	(21,672)	(21,672)	(21,672)	-	-	(195,045)	(195,048)	(3)	(49,590)	(195,048)	(145,458)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(20,340)	-	(20,340)	(1,298)	-	1,298	-	-	(15,255)	(15,211)	45	(9,292)	(15,211)	(5,919)	
Landfill processing fee transfer	(154,100)	-	(154,100)	39,308	-	(39,308)	-	-	(115,575)	(17,489)	98,086	(101,979)	(17,489)	84,489	
ISF Fleet Use	(102,430)	-	(102,430)	(7,585)	(7,585)	-	-	-	(76,823)	(68,427)	8,396	(68,530)	(68,427)	103	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total transfers out	(536,930)	-	(536,930)	8,752	(29,257)	(38,010)	-	-	(402,698)	(296,175)	106,523	(229,391)	(296,175)	(66,784)	
Net transfers	(33,968)	-	(33,968)	7,840	(30,091)	(37,931)	-	-	(17,223)	(17,175)	50,513	(42,361)	(17,175)	33,311	
Total non-operating revenues(expenses), net	(173,372)	-	(173,372)	(912)	(834)	78	-	-	(147,252)	(94,395)	159,332	(319,455)	(94,395)	33,311	
Change in net assets before capital expenditures	(196,340)	-	(196,340)	(30,490)	(157,282)	(126,792)	-	-	(147,255)	(452,941)	(305,686)	268,864	(452,941)	(721,805)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	(196,340)	-	(196,340)	(30,490)	(157,282)	(126,792)	-	-	(147,255)	(452,941)	(305,686)	268,864	(452,941)	(721,805)	

VENTURA REGIONAL SANITATION DISTRICT
ISF

Statement of Revenues, Expenses and Change in Net Assets
For Nine Months Ending March 31, 2018

Description	Adopted	Adjusted	Feb 28, 2018	Mar 31, 2018	Variance	FY18 YTD	FY18 YTD	Prior FY17	Current FY18	Variance
	Budget	Budget				Budget	Actual	YTD Actual	Actual	
Operating revenues:										
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-
Operating expenses:										
Salaries, benefits and contract labor	280,798	-	29,051	31,885	2,834	205,199	253,543	223,404	253,543	48,344
Management and administrative	88,652	-	8,713	8,976	263	66,489	91,468	74,462	91,468	24,979
Operating materials and supplies	463,000	-	63,175	27,499	(35,676)	347,250	364,747	293,890	364,747	17,497
Contract services - labor	-	-	-	-	-	-	-	-	-	-
Professional services	1,000	-	-	-	-	750	-	-	-	(750)
Facility maintenance	453,815	-	70,549	18,349	(52,200)	340,361	329,525	142,233	329,525	(10,837)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,300	-	53	-	(53)	975	630	603	630	(345)
Total operating expenses	1,288,565	-	171,541	86,709	(84,832)	961,024	1,039,912	734,594	1,039,912	78,888
Operating income(loss) before depreciation	(1,288,565)	-	(171,541)	(86,709)	84,832	(961,024)	(1,039,912)	(734,594)	(1,039,912)	(78,888)
Depreciation and amortization	525,840	-	40,361	39,870	(491)	394,380	367,452	400,051	367,452	(26,928)
Operating income(loss)	(1,814,405)	-	(211,902)	(126,579)	85,323	(1,355,404)	(1,407,364)	(1,134,644)	(1,407,364)	(51,960)
Non-operating revenues(expenses):										
Interest and investment earnings	1,600	-	-	1,885	1,885	1,200	9,067	3,823	9,067	7,867
Gain(loss) on sales and/or disposals of asset	-	-	220	-	(220)	-	16,573	1,100	16,573	15,473
Debt service interest expense	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	1,600	-	220	1,885	1,665	1,200	25,640	4,923	25,640	24,440
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,000	-	2,860	-	(2,860)	15,750	12,314	-	12,314	(3,436)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	2,100,346	-	188,853	188,853	-	1,575,260	1,699,675	1,699,675	1,699,675	124,416
Total transfers in	2,121,346	-	191,713	188,853	(2,860)	1,591,010	1,711,989	1,699,675	1,711,989	120,980
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(32,710)	-	(10,352)	(8,089)	2,263	(24,533)	(70,711)	(59,080)	(70,711)	(46,179)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-
Total transfers out	(32,710)	-	(10,352)	(8,089)	2,263	(24,533)	(70,711)	(59,080)	(70,711)	(46,179)
Net transfers	2,088,636	-	181,361	180,764	(598)	1,566,477	1,641,278	1,640,596	1,641,278	74,801
Total non-operating revenues(expenses), net	2,090,236	-	181,581	182,649	1,067	1,567,677	1,666,918	1,645,519	1,666,918	99,241
Change in net assets before capital expenditures	275,831	-	(30,321)	56,070	86,390	212,273	259,554	510,874	259,554	47,281
Capital expenditures	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 275,831	\$ -	\$ (30,321)	\$ 56,070	\$ 86,390	\$ 212,273	\$ 259,554	\$ 510,874	\$ 259,554	\$ 47,281

Item #8
Total non-operating revenues(expenses), net
Change in net assets before capital expenditures
Capital expenditures
Capital expenditures - contra
Capital expenditures, net
Change in net assets

(This page intentionally left blank)