

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2018	Jun 30, 2018	Variance	FY18 YTD		FY17		Variance
							Budget	Actual	YTD Actual	Actual	
Operating revenues:											
Revenue - Trade	\$ 21,623,102	-	\$ 21,623,102	\$ 2,575,670	\$ 1,876,674	\$ (698,996)	\$ 21,623,102	\$ 28,076,964	\$ 20,964,561	\$ 28,076,964	\$ 7,112,403
Revenue - Other	307,426	-	307,426	59,920	14,715	(45,205)	307,426	2,564,307	344,907	2,564,307	2,219,400
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	21,930,528	-	21,930,528	2,635,590	1,891,389	(744,200)	21,930,528	30,641,271	21,309,468	30,641,271	9,331,803
Operating expenses:											
Salaries, benefits and contract labor	9,012,952	-	9,012,952	687,164	982,604	295,440	9,012,952	8,858,625	8,276,813	8,858,625	581,812
Management and administrative	603,245	-	603,245	50,165	37,226	(12,939)	603,245	373,991	530,954	373,991	(156,963)
Operating materials and supplies	2,730,758	-	2,730,758	295,087	256,849	(38,238)	2,730,758	3,828,943	2,504,837	3,828,943	1,324,106
Contract services - labor	374,500	-	374,500	133,094	81,521	(51,573)	374,500	948,561	536,866	948,561	411,695
Professional services	2,224,880	-	2,224,880	316,223	275,464	(40,759)	2,224,880	3,120,332	2,266,521	3,120,332	853,812
Facility maintenance	1,178,471	-	1,178,471	219,769	85,833	(133,936)	1,178,471	1,637,425	1,009,919	1,637,425	627,506
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(40,979)	(71,858)	(30,879)	(593,988)	(553,475)	(954,019)	(553,475)	400,545
Permit, Fees & Other	1,688,492	-	1,688,492	337,466	7,347	(330,120)	1,688,492	1,844,338	1,673,892	1,844,338	170,446
Total operating expenses	17,219,310	-	17,219,310	1,997,989	1,654,986	(343,003)	17,219,310	20,058,740	15,845,782	20,058,740	4,212,959
Operating income(loss) before depreciation	4,711,217	-	4,711,217	637,600	236,403	(401,197)	4,711,217	10,582,531	5,463,686	10,582,531	5,118,845
Depreciation and amortization	4,095,296	-	4,095,296	349,014	349,549	534	4,095,296	4,217,370	4,210,079	4,217,370	7,291
Operating income(loss)	615,921	-	615,921	288,586	(113,146)	(401,732)	615,921	6,365,161	1,253,608	6,365,161	5,111,554
Non-operating revenues(expenses):											
Interest and investment earnings	306,700	-	306,700	57,798	23,903	(33,895)	306,700	487,980	64,991	487,980	422,990
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	250	250	-	16,823	1,100	16,823	15,723
Debt service interest expense	(629,409)	-	(629,409)	(99,747)	(21,246)	78,500	(629,409)	(634,937)	(649,977)	(634,937)	15,040
Grant revenue	104,078	-	104,078	3,942	3,942	-	104,078	46,193	39,712	46,193	6,481
Other, net	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	(218,631)	-	(218,631)	(38,006)	6,849	44,855	(218,631)	(83,941)	(544,174)	(83,941)	460,233
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	2,273,864	2,273,868	2,919,276	2,273,868	(645,408)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	150,387	-	150,387	15,055	22,512	7,457	150,387	1,041,315	310,346	1,041,315	730,969
Landfill processing fee transfer	154,100	-	154,100	-	-	-	154,100	17,489	138,102	17,489	(120,613)
ISF Fleet Use	2,117,704	-	2,117,704	191,088	190,389	(699)	2,117,704	2,311,585	2,289,893	2,311,585	21,692
Total transfers in	4,696,055	-	4,696,055	395,631	402,389	6,758	4,696,055	5,644,257	5,657,617	5,644,257	(13,359)
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(2,283,868)	(2,273,868)	(2,919,276)	(2,273,868)	645,408
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(150,387)	-	(150,387)	(15,055)	(22,512)	(7,457)	(150,387)	(1,038,741)	(310,346)	(1,038,741)	(728,395)
Landfill processing fee transfer	(154,100)	-	(154,100)	-	-	-	(154,100)	(17,489)	(138,102)	(17,489)	120,613
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(191,088)	(190,389)	699	(2,117,704)	(2,311,585)	(2,289,893)	(2,311,585)	(21,692)
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(54,840)	(38,757)	16,083	(1,461,940)	(617,724)	(1,455,367)	(617,724)	837,643
Total transfers out	(6,167,999)	-	(6,167,999)	(450,472)	(441,147)	9,325	(6,167,999)	(6,259,407)	(7,112,983)	(6,259,407)	853,576
Net transfers	(1,471,944)	-	(1,471,944)	(54,840)	(38,757)	16,083	(1,471,944)	(615,150)	(1,455,367)	(615,150)	840,217
Total non-operating revenues(expenses), net	(1,690,575)	-	(1,690,575)	(92,846)	(31,908)	60,938	(1,690,575)	(699,091)	(1,999,541)	(699,091)	1,300,450
Change in net assets before capital expenditures	(1,074,654)	-	(1,074,654)	195,740	(145,054)	(340,794)	(1,074,654)	5,666,070	(745,934)	5,666,070	6,412,004
Capital expenditures	4,362,613	-	4,362,613	36,437	13,343	(23,094)	4,362,613	1,450,532	2,120,568	1,450,532	(670,036)
Capital expenditures - contra	-	-	-	-	-	-	-	-	(2,120,568)	-	2,120,568
Capital expenditures, net	4,362,613	-	4,362,613	36,437	13,343	(23,094)	4,362,613	1,450,532	(0)	1,450,532	1,450,532
Change in net assets	\$ (5,437,267)	\$ -	\$ (5,437,267)	\$ 159,303	\$ (158,397)	\$ (317,700)	\$ (5,437,267)	\$ 4,215,538	\$ (745,934)	\$ 4,215,538	\$ 4,961,472

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2018	Jun 30, 2018	Variance	FY18 YTD		Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
							Budget	Actual				
Operating revenues:							\$ 21,623,102	\$ 28,076,964	\$ 6,453,862	\$ 20,964,561	\$ 28,076,964	\$ 7,112,403
Revenue - Trade	307,426	-	307,426	59,920	14,715	(45,205)	307,426	2,564,307	2,256,881	344,907	2,564,307	2,219,400
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	21,930,528	-	21,930,528	2,635,590	1,891,389	(744,200)	21,930,528	30,641,271	8,710,743	21,309,468	30,641,271	9,331,803
Operating expenses:												
Salaries, benefits and contract labor	9,012,952	-	9,012,952	687,164	982,604	295,440	9,012,952	8,858,625	(154,327)	8,276,813	8,858,625	581,812
Management and administrative	603,245	-	603,245	50,165	37,226	(12,939)	603,245	373,991	(229,254)	530,954	373,991	(156,963)
Operating materials and supplies	2,730,758	-	2,730,758	295,087	256,849	(38,238)	2,730,758	3,828,943	1,098,184	2,504,837	3,828,943	1,324,106
Contract services - labor	374,500	-	374,500	133,094	81,521	(51,573)	374,500	948,561	574,061	536,866	948,561	411,695
Professional services	2,224,880	-	2,224,880	316,223	275,464	(40,759)	2,224,880	3,120,332	895,452	2,266,521	3,120,332	853,812
Facility maintenance	1,178,471	-	1,178,471	219,769	85,833	(133,936)	1,178,471	1,637,425	458,954	1,009,919	1,637,425	627,506
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(40,979)	(71,858)	(30,879)	(593,988)	(553,475)	40,513	(954,019)	(553,475)	400,545
Permit, Fees & Other	1,688,492	-	1,688,492	337,466	7,347	(330,120)	1,688,492	1,844,338	155,846	1,673,892	1,844,338	170,446
Total operating expenses	17,219,310	-	17,219,310	1,997,989	1,654,986	(343,003)	17,219,310	20,058,740	2,839,430	15,845,782	20,058,740	4,212,959
Operating income(loss) before depreciation	4,711,217	-	4,711,217	637,600	236,403	(401,197)	4,711,217	10,582,531	5,871,313	5,463,686	10,582,531	5,118,845
Depreciation and amortization	4,095,296	-	4,095,296	349,014	349,549	534	4,095,296	4,217,370	122,074	4,210,079	4,217,370	7,291
Operating income(loss)	615,921	-	615,921	288,586	(113,146)	(401,732)	615,921	6,365,161	5,749,240	1,253,608	6,365,161	5,111,554
Non-operating revenues(expenses):												
Interest and investment earnings	306,700	-	306,700	57,798	23,903	(33,895)	306,700	487,980	181,280	64,991	487,980	422,990
Gain(loss) on sales and/or disposals of asset	-	-	-	250	250	250	-	16,823	16,823	1,100	16,823	15,723
Debt service interest expense	(629,409)	-	(629,409)	(99,747)	(21,246)	78,500	(629,409)	(634,937)	(5,528)	(649,977)	(634,937)	15,040
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	3,942	3,942	-	104,078	46,193	(57,885)	39,712	46,193	6,481
Total non-operating revenues(expenses) before transfers	(218,631)	-	(218,631)	(38,006)	6,849	44,855	(218,631)	(83,941)	134,690	(544,174)	(83,941)	460,233
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	2,273,864	2,273,868	4	2,919,276	2,273,868	(645,408)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	150,387	-	150,387	15,055	22,512	7,457	150,387	1,041,315	890,928	310,346	1,041,315	730,969
Landfill processing fee transfer	154,100	-	154,100	154,100	154,100	17,489	154,100	17,489	(136,611)	138,102	17,489	(120,613)
ISF Fleet Use	2,117,704	-	2,117,704	191,088	190,389	(699)	2,117,704	2,311,585	193,881	2,289,893	2,311,585	(21,692)
Total transfers in	4,696,055	-	4,696,055	395,631	402,389	6,758	4,696,055	5,644,257	948,202	5,657,617	5,644,257	(13,359)
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(2,283,868)	(2,273,868)	10,000	(2,919,276)	(2,273,868)	645,408
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(150,387)	-	(150,387)	(15,055)	(22,512)	(7,457)	(150,387)	(1,038,741)	(888,354)	(310,346)	(1,038,741)	(728,395)
Landfill processing fee transfer	(154,100)	-	(154,100)	(154,100)	(154,100)	17,489	(154,100)	(17,489)	136,611	(138,102)	(17,489)	120,613
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(191,088)	(190,389)	699	(2,117,704)	(2,311,585)	(193,881)	(2,289,893)	(2,311,585)	(21,692)
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(54,840)	(38,757)	16,083	(1,461,940)	(617,724)	844,216	(1,455,367)	(617,724)	837,643
Total transfers out	(6,167,999)	-	(6,167,999)	(450,472)	(441,147)	9,325	(6,167,999)	(6,259,407)	(91,408)	(7,112,983)	(6,259,407)	853,576
Net transfers	(1,471,944)	-	(1,471,944)	(54,840)	(38,757)	16,083	(1,471,944)	(615,150)	856,794	(1,455,367)	(615,150)	840,217
Total non-operating revenues(expenses), net	(1,690,575)	-	(1,690,575)	(92,846)	(31,908)	60,938	(1,690,575)	(699,091)	991,484	(1,999,541)	(699,091)	1,300,450
Change in net assets before capital expenditures	(1,074,654)	-	(1,074,654)	195,740	(145,054)	(340,794)	(1,074,654)	5,666,070	6,740,724	(745,934)	5,666,070	6,412,004
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(1,074,654)	\$ -	\$(1,074,654)	\$ 195,740	\$ (145,054)	\$(340,794)	\$(1,074,654)	\$ 5,666,070	\$ 6,740,724	\$ (745,934)	\$ 5,666,070	\$ 6,412,004

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Description	Adopted	Adjusted	May 31, 2018	Jun 30, 2018	Variance	FY18 YTD	FY18 YTD	Variance	Prior FY17 YTD	Current FY18	Variance
	Budget	Budget				Budget	Actual		Actual	Actual	
Operating revenues:											
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:											
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	25,000	25,000	-	-	-	25,000	170	(24,830)	-	170	170
Operating materials and supplies	2,767,613	2,767,613	10,633	4,582	(6,051)	2,767,613	1,043,235	(1,724,378)	329,478	1,043,235	713,757
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,555,000	1,555,000	25,804	8,761	(17,043)	1,555,000	399,873	(1,155,127)	1,782,134	399,873	(1,382,261)
Facility maintenance	15,000	15,000	-	-	-	15,000	-	(15,000)	-	-	-
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	-	-	-	-	-	-	4,680	4,680	8,955	4,680	(4,275)
Total operating expenses	4,362,613	4,362,613	36,437	13,343	(23,094)	4,362,613	1,447,958	(2,914,655)	2,120,568	1,447,958	(672,610)
Operating income(loss) before depreciation	(4,362,613)	(4,362,613)	(36,437)	(13,343)	23,094	(4,362,613)	(1,447,958)	2,914,655	(2,120,568)	(1,447,958)	672,610
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	(4,362,613)	(4,362,613)	(36,437)	(13,343)	23,094	(4,362,613)	(1,447,958)	2,914,655	(2,120,568)	(1,447,958)	672,610
Non-operating revenues(expenses):											
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	(2,574)	(2,574)	-	(2,574)	(2,574)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	-	-	-	-	-	-	(2,574)	(2,574)	-	(2,574)	(2,574)
Net transfers	-	-	-	-	-	(2,574)	(2,574)	(2,574)	-	(2,574)	(2,574)
Total non-operating revenues(expenses), net	(4,362,613)	(4,362,613)	(36,437)	(13,343)	23,094	(4,362,613)	(1,450,532)	2,912,081	(2,120,568)	(1,450,532)	670,036
Change in net assets before capital expenditures	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	(2,120,568)	-	2,120,568
Capital expenditures, net	-	-	-	-	-	-	-	-	(2,120,568)	-	2,120,568
Change in net assets	\$ (4,362,613)	\$ (4,362,613)	\$ (36,437)	\$ (13,343)	\$ 23,094	\$ (4,362,613)	\$ (1,450,532)	\$ 2,912,081	\$ 0	\$ (1,450,532)	\$ (1,450,532)

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

ITEM #	Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2018	Jun 30, 2018	Variance	FY-18 YTD		FY-17 YTD		Variance	Current FY18	
								Budget	Actual	Budget	Actual		YTD Actual	Actual
	Operating revenues:													
	Revenue - Trade	\$ 1,366,690	\$ -	\$ 1,366,690	\$ 141,598	\$ 117,452	\$ (24,146)	\$ 1,366,690	\$ 1,424,274	\$ 1,368,963	\$ 1,424,274	\$ 57,584	\$ 1,368,963	\$ 1,424,274
	Revenue - Other	-	-	-	2,259	-	(2,259)	-	7,494	5,795	7,494	7,494	-	7,494
	Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total operating revenues	1,366,690	-	1,366,690	143,857	117,452	(26,405)	1,366,690	1,431,768	1,374,759	1,431,768	65,079	1,374,759	1,431,768
	Operating expenses:													
	Salaries, benefits and contract labor	2,382,264	-	2,382,264	186,154	275,829	89,675	2,382,264	2,389,140	2,282,749	2,389,140	6,876	2,282,749	2,389,140
	Management and administrative	358,751	-	358,751	19,247	9,472	(9,775)	358,751	116,409	174,897	116,409	(242,342)	174,897	116,409
	Operating materials and supplies	79,342	-	79,342	2,643	1,251	(1,392)	79,342	12,655	28,502	12,655	(66,687)	28,502	12,655
	Contract services - labor	50,000	-	50,000	-	-	-	50,000	40,264	68,514	40,264	(9,736)	68,514	40,264
	Professional services	1,026,676	-	1,026,676	62,603	76,499	13,896	1,026,676	1,023,119	964,875	1,023,119	(3,557)	964,875	1,023,119
	Facility maintenance	187,594	-	187,594	15,952	828	(15,124)	187,594	157,885	200,577	157,885	(29,710)	200,577	157,885
	Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
	Permit, Fees & Other	147,892	-	147,892	6,876	2,921	(3,955)	147,892	113,250	116,199	113,250	(34,642)	116,199	113,250
	Total operating expenses	4,232,519	-	4,232,519	293,474	366,800	73,326	4,232,519	3,852,721	3,836,313	3,852,721	(379,798)	3,836,313	3,852,721
	Operating income(loss) before depreciation	(2,865,830)	-	(2,865,830)	(149,617)	(249,347)	(99,731)	(2,865,830)	(2,420,952)	(2,461,555)	(2,420,952)	444,877	(2,461,555)	(2,420,952)
	Depreciation and amortization	120,587	-	120,587	6,251	6,251	-	120,587	75,011	127,703	75,011	(45,576)	127,703	75,011
	Operating income(loss)	(2,986,417)	-	(2,986,417)	(155,868)	(255,598)	(99,731)	(2,986,417)	(2,495,964)	(2,589,258)	(2,495,964)	490,453	(2,589,258)	(2,495,964)
	Non-operating revenues(expenses):													
	Interest and investment earnings	700	-	700	22,105	8,875	(13,229)	700	39,715	274	39,715	39,015	274	39,715
	Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
	Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other, net	(3,288)	-	(3,288)	-	-	-	(3,288)	-	200	-	3,288	-	(200)
	Total non-operating revenues(expenses) before transfers	(2,588)	-	(2,588)	22,105	8,875	(13,229)	(2,588)	39,715	474	39,715	42,303	474	39,241
	Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	2,273,864	2,273,868	2,919,276	2,273,868	4	2,919,276	2,273,868
	Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	-	-	-	2,028	57	(1,971)	-	18,852	97,578	18,852	18,852	97,578	18,852
	Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
	ISF Fleet Use	5,680	-	5,680	190	152	(38)	5,680	2,875	2,823	2,875	(2,805)	2,823	2,875
	Total transfers in	2,279,544	-	2,279,544	191,707	189,698	(2,009)	2,279,544	2,295,595	3,019,677	2,295,595	16,051	3,019,677	2,295,595
	Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
	Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	-	-	-	-	-	-	-	(564,983)	(840)	(564,983)	(564,983)	(840)	(564,983)
	Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
	ISF Fleet Use	(6,672)	-	(6,672)	(494)	(463)	31	(6,672)	(6,404)	(6,366)	(6,404)	268	(6,366)	(6,404)
	Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total transfers out	(6,672)	-	(6,672)	(494)	(463)	31	(6,672)	(571,387)	(7,206)	(571,387)	(564,715)	(7,206)	(571,387)
	Net transfers	2,272,872	-	2,272,872	191,213	189,235	(1,978)	2,272,872	1,724,208	3,012,472	1,724,208	(548,664)	3,012,472	1,724,208
	Total non-operating revenues(expenses), net	2,270,284	-	2,270,284	213,317	198,110	(15,207)	2,270,284	1,763,923	3,012,946	1,763,923	(506,361)	3,012,946	1,763,923
	Change in net assets before capital expenditures	(716,133)	-	(716,133)	57,450	(57,488)	(114,938)	(716,133)	(732,041)	(423,688)	(732,041)	(15,908)	(423,688)	(732,041)
	Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-
	Change in net assets	(716,133)	\$ -	(716,133)	\$ 57,450	\$ (57,488)	\$ (114,938)	\$ (716,133)	\$ (732,041)	\$ (423,688)	\$ (732,041)	\$ (15,908)	\$ (423,688)	\$ (732,041)

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2018	Jun 30, 2018	Variance	FY-18 YTD		Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 5,737,129	-	\$ 5,737,129	\$ 594,910	\$ 476,850	\$ (118,060)	\$ 5,737,129	\$ 5,423,022	\$ (314,107)	\$ 4,704,596	\$ 5,423,022	\$ 718,426
Revenue - Other	10,626	-	10,626	886	886	-	10,626	12,696	2,070	23,152	12,696	(10,455)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	5,747,755	-	5,747,755	595,795	477,735	(118,060)	5,747,755	5,435,718	(312,037)	4,727,747	5,435,718	707,971
Operating expenses:												
Salaries, benefits and contract labor	3,548,799	-	3,548,799	267,430	391,360	123,930	3,548,799	3,299,629	(249,170)	2,982,664	3,299,629	316,966
Management and administrative	72,188	-	72,188	4,292	6,914	2,621	72,188	48,553	(23,636)	30,477	48,553	18,075
Operating materials and supplies	706,626	-	706,626	126,169	67,714	(58,454)	706,626	801,266	94,640	643,366	801,266	157,901
Contract services - labor	2,000	-	2,000	6,674	6,355	(319)	2,000	17,740	15,740	24,348	17,740	(6,608)
Professional services	242,384	-	242,384	-	11,589	11,589	242,384	42,142	(200,242)	55,209	42,142	(13,067)
Facility maintenance	42,252	-	42,252	14,994	5,726	(9,268)	42,252	115,027	72,776	78,911	115,027	36,117
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	15,150	-	15,150	195	564	369	15,150	38,202	23,052	35,270	38,202	2,933
Total operating expenses	4,629,399	-	4,629,399	419,754	490,222	70,468	4,629,399	4,362,559	(266,840)	3,850,244	4,362,559	512,315
Operating income(loss) before depreciation	1,118,356	-	1,118,356	176,041	(12,487)	(188,528)	1,118,356	1,073,159	(45,197)	877,503	1,073,159	195,656
Depreciation and amortization	156,563	-	156,563	13,047	13,047	-	156,563	156,563	0	156,563	156,563	-
Operating income(loss)	961,793	-	961,793	162,994	(25,533)	(188,528)	961,793	916,596	(45,197)	720,940	916,596	195,656
Non-operating revenues(expenses):												
Interest and investment earnings	3,400	-	3,400	261	-	(261)	3,400	20,627	17,227	2,452	20,627	18,175
Gain(loss) on sales and/or disposals of asset	-	-	-	(133)	(9,999)	(9,865)	(44,279)	(44,897)	(618)	(49,231)	(44,897)	4,334
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	107,366	-	107,366	3,942	3,942	-	107,366	46,150	(61,216)	39,482	46,150	6,668
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	66,487	-	66,487	4,070	(6,056)	(10,126)	66,487	21,880	(44,607)	(7,297)	21,880	29,176
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	109,047	-	109,047	10,577	18,055	7,478	109,047	465,578	356,531	140,402	465,578	325,177
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	8,618	-	8,618	2,045	1,384	(661)	8,618	42,477	33,859	20,571	42,477	21,906
Total transfers in	117,665	-	117,665	12,622	19,439	6,817	117,665	508,055	390,390	160,973	508,055	347,083
Overhead cost allocation - CA	(587,311)	-	(587,311)	(48,109)	(48,109)	-	(587,311)	(577,308)	10,003	(1,206,660)	(577,308)	629,352
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	(1,089)	-	1,089	-	(2,574)	(2,574)	(15,638)	(2,574)	13,064
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(377,677)	-	(377,677)	(36,840)	(36,833)	7	(377,677)	(442,130)	(64,453)	(442,056)	(442,130)	(74)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(964,988)	-	(964,988)	(86,038)	(84,942)	1,096	(964,988)	(1,022,012)	(57,024)	(1,664,354)	(1,022,012)	642,342
Net transfers	(847,323)	-	(847,323)	(73,416)	(65,503)	7,913	(847,323)	(513,956)	333,367	(1,503,381)	(513,956)	989,425
Total non-operating revenues(expenses), net	(780,836)	-	(780,836)	(69,346)	(71,559)	(2,214)	(780,836)	(492,077)	288,760	(1,510,678)	(492,077)	1,018,601
Change in net assets before capital expenditures	180,956	-	180,956	93,649	(97,093)	(190,741)	180,956	424,519	243,563	(789,738)	424,519	1,214,257
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	180,956	-	180,956	93,649	(97,093)	(190,741)	180,956	424,519	243,563	(789,738)	424,519	1,214,257

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Item #	Description	Adopted	Adjustments	Adjusted	May 31, 2018	Jun 30, 2018	Variance	FY18 YTD	FY18 YTD	Variance	Prior FY17	Current FY18	Variance
		Budget		Budget	Budget	Actual	Budget	Actual	Actual	Actual	Actual	Actual	Actual
	Operating revenues:												
	Revenue - Trade	\$ 12,219,283	\$ -	\$ 12,219,283	\$ 1,839,162	\$ 1,102,413	\$ (736,748)	\$ 12,219,283	\$ 20,174,869	\$ 7,955,585	\$ 12,639,373	\$ 20,174,869	\$ 7,535,496
	Revenue - Other	171,800	-	171,800	56,776	11,830	(44,946)	171,800	2,365,970	2,194,170	212,844	2,365,970	2,153,126
	Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
	Total operating revenues	12,391,083	-	12,391,083	1,895,937	1,114,243	(781,694)	12,391,083	22,540,839	10,149,756	12,852,217	22,540,839	9,688,622
	Operating expenses:												
	Salaries, benefits and contract labor	2,688,807	-	2,688,807	212,111	278,153	66,041	2,688,807	2,837,330	148,523	2,717,023	2,837,330	120,307
	Management and administrative	31,850	-	31,850	10,850	8,265	(2,585)	31,850	40,005	8,155	178,819	40,005	(138,814)
	Operating materials and supplies	820,290	-	820,290	91,340	79,823	(11,516)	820,290	2,056,775	1,236,485	752,411	2,056,775	1,304,364
	Contract services - labor	300,000	-	300,000	126,420	64,747	(61,673)	300,000	826,247	526,247	379,580	826,247	446,666
	Professional services	656,720	-	656,720	239,525	153,962	(85,562)	656,720	1,850,214	1,193,494	785,004	1,850,214	1,065,210
	Facility maintenance	309,810	-	309,810	160,685	41,690	(118,995)	309,810	865,248	555,438	355,868	865,248	509,380
	Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Permit, Fees & Other	1,202,300	-	1,202,300	330,295	3,861	(326,433)	1,202,300	1,574,571	372,271	1,195,849	1,574,571	378,722
	Total operating expenses	6,009,777	-	6,009,777	1,171,225	630,502	(540,723)	6,009,777	10,050,391	4,040,614	6,364,556	10,050,391	3,685,835
	Operating income(loss) before depreciation	6,381,306	-	6,381,306	724,712	483,741	(240,971)	6,381,306	12,490,449	6,109,142	6,487,662	12,490,449	6,002,787
	Depreciation and amortization	2,270,472	-	2,270,472	206,656	206,656	-	2,270,472	2,480,290	209,818	2,376,688	2,480,290	103,601
	Operating income(loss)	4,110,834	-	4,110,834	518,056	277,085	(240,971)	4,110,834	10,010,159	5,899,325	4,110,974	10,010,159	5,899,186
	Non-operating revenues(expenses):												
	Interest and investment earnings	99,000	-	99,000	17,287	9,239	(8,048)	99,000	249,707	150,707	(23,651)	249,707	273,358
	Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
	Debt service interest expense	(409,758)	-	(409,758)	(67,834)	4,068	71,902	(409,758)	(405,059)	4,699	(389,378)	(405,059)	(15,681)
	Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Other, net	-	-	-	-	-	-	-	43	43	-	-	13
	Total non-operating revenues(expenses) before transfers	(310,758)	-	(310,758)	(50,547)	13,307	63,854	(310,758)	(155,308)	155,450	(412,999)	(155,308)	257,690
	Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
	Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	20,340	-	20,340	2,450	4,400	1,950	20,340	544,570	524,230	72,366	544,570	472,204
	Landfill processing fee transfer	154,100	-	154,100	-	-	-	154,100	17,489	(136,611)	138,102	17,489	(120,613)
	ISF Fleet Use	3,060	-	3,060	-	-	-	3,060	-	(3,060)	265	-	(265)
	Total transfers in	177,500	-	177,500	2,450	4,400	1,950	177,500	562,060	384,560	210,733	562,060	351,326
	Overhead cost allocation - CA	(1,436,497)	-	(1,436,497)	(119,708)	(119,708)	-	(1,436,497)	(1,436,496)	1	(1,646,496)	(1,436,496)	210,000
	Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	(73,825)	-	(73,825)	(7,309)	(6,049)	1,260	(73,825)	(310,954)	(237,129)	(132,535)	(310,954)	(178,420)
	Intra-department labor transfer	(1,624,283)	-	(1,624,283)	(145,638)	(145,040)	598	(1,624,283)	(1,766,258)	(141,975)	(1,744,980)	(1,766,258)	(21,278)
	Landfill processing fee transfer	(1,461,940)	-	(1,461,940)	(54,840)	(38,757)	16,083	(1,461,940)	(617,724)	844,216	(1,455,367)	(617,724)	837,643
	ISF Fleet Use	(4,596,545)	-	(4,596,545)	(327,495)	(309,554)	17,941	(4,596,545)	(4,131,432)	465,113	(4,979,377)	(4,131,432)	847,946
	Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
	Total transfers out	(4,419,045)	-	(4,419,045)	(325,045)	(305,154)	19,891	(4,419,045)	(3,569,372)	849,673	(4,768,644)	(3,569,372)	1,199,272
	Net transfers	(4,241,545)	-	(4,241,545)	(327,495)	(309,554)	17,941	(4,241,545)	(3,007,312)	384,113	(4,558,911)	(3,007,312)	1,687,614
	Total non-operating revenues(expenses), net	(4,241,545)	-	(4,241,545)	(327,495)	(309,554)	17,941	(4,241,545)	(3,007,312)	384,113	(4,558,911)	(3,007,312)	1,687,614
	Change in net assets before capital expenditures	(618,969)	-	(618,969)	142,464	(14,762)	(157,226)	(618,969)	6,285,479	6,904,447	(1,070,669)	6,285,479	7,356,148
	Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
	Change in net assets	(618,969)	\$ -	(618,969)	\$ 142,464	\$ (14,762)	\$ (157,226)	(618,969)	\$ 6,285,479	\$ 6,904,447	\$ (1,070,669)	\$ 6,285,479	\$ 7,356,148

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Description	Adopted	Adjustments	Adjusted	May 31, 2018	Jun 30, 2018	Variance	FY18 YTD	FY18 YTD	Variance	Prior FY17	Current FY18	Variance
	Budget		Budget	Budget	Actual		Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	112,284	-	112,284	-	-	(3,200)	112,284	-	(112,284)	-	-	-
Management and administrative	1,054	-	1,054	3,200	-	(3,200)	1,054	3,211	2,157	476	3,211	2,734
Operating materials and supplies	155,500	-	155,500	16,846	12,821	(4,025)	155,500	138,078	(17,422)	213,444	138,078	(75,366)
Contract services - labor	22,500	-	22,500	-	10,418	10,418	22,500	64,310	41,810	64,424	64,310	(113)
Professional services	247,600	-	247,600	14,096	33,414	19,319	247,600	178,929	(68,671)	446,439	178,929	(267,510)
Facility maintenance	132,500	-	132,500	2,496	3,004	508	132,500	28,228	(104,272)	58,258	28,228	(30,030)
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(40,979)	(71,858)	(30,879)	(593,988)	(563,475)	40,513	(954,019)	(563,475)	400,545
Permit, Fees & Other	75,350	-	75,350	-	-	-	75,350	56,548	(18,802)	79,837	56,548	(23,289)
Total operating expenses	152,800	-	152,800	(4,341)	(12,200)	(7,859)	152,800	(84,171)	(236,971)	(91,141)	(84,171)	6,970
Operating income(loss) before depreciation	(152,800)	-	(152,800)	4,341	12,200	7,859	(152,800)	84,171	236,971	91,141	84,171	(6,970)
Depreciation and amortization	17,046	-	17,046	1,421	1,421	-	17,046	17,046	0	17,046	17,046	-
Operating income(loss)	(169,846)	-	(169,846)	2,921	10,780	7,859	(169,846)	67,125	236,971	74,095	67,125	(6,970)
Non-operating revenues(expenses):												
Interest and investment earnings	200,000	-	200,000	18,146	5,789	(12,357)	200,000	162,739	(37,261)	83,816	162,739	78,923
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	200,000	-	200,000	18,146	5,789	(12,357)	200,000	162,739	(37,261)	83,816	162,739	78,923
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(23,512)	-	(23,512)	(2,419)	(10,340)	(7,921)	(23,512)	(61,969)	(38,457)	(69,513)	(61,969)	7,544
Landfill processing fee transfer	(6,642)	-	(6,642)	(531)	(468)	63	(6,642)	(5,611)	1,032	(5,205)	(5,611)	(406)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,154)	-	(30,154)	(2,950)	(10,808)	(7,858)	(30,154)	(67,580)	(37,426)	(74,718)	(67,580)	7,138
Net transfers	(30,154)	-	(30,154)	(2,950)	(10,808)	(7,858)	(30,154)	(67,580)	(37,426)	(74,718)	(67,580)	7,138
Total non-operating revenues(expenses), net	169,846	-	169,846	15,196	(5,019)	(20,214)	169,846	95,159	(74,687)	9,098	95,159	86,061
Change in net assets before capital expenditures	-	-	-	18,116	5,761	(12,355)	-	162,284	162,284	83,193	162,284	79,091
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ -	\$ -	\$ -	\$ 18,116	\$ 5,761	\$ (12,355)	\$ -	\$ 162,284	\$ 162,284	\$ 83,193	\$ 162,284	\$ 79,091

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

ITEM #	Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2018	Jun 30, 2018	Variance	FY-18 YTD		FY-17		Variance
								Budget	Actual	YTD Actual	Actual	
	Operating revenues:											
	Revenue - Trade	\$ 2,300,000	\$ -	\$ 2,300,000	\$ 179,959	\$ 179,959	\$ 179,959	\$ 1,054,799	\$ 1,054,799	\$ 2,251,628	\$ 1,054,799	\$ (1,196,829)
	Revenue - Other	125,000	-	125,000	2,000	2,000	2,000	178,146	178,146	103,116	178,146	75,030
	Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-
	Total operating revenues	2,425,000	-	2,425,000	181,959	181,959	181,959	1,232,945	1,232,945	2,354,744	1,232,945	(1,121,799)
	Operating expenses:											
	Salaries, benefits and contract labor	-	-	-	-	-	-	(6,278)	(6,278)	(8,834)	(6,278)	2,556
	Management and administrative	50,750	-	50,750	3,872	3,872	42,056	48,234	48,234	46,076	48,234	2,157
	Operating materials and supplies	506,000	-	506,000	-	42,056	42,056	282,973	282,973	460,871	282,973	(177,898)
	Contract services - labor	-	-	-	-	-	-	-	-	-	-	-
	Professional services	50,500	-	50,500	-	-	-	25,929	25,929	14,993	25,929	10,936
	Facility maintenance	52,500	-	52,500	2,325	2,180	(145)	28,474	28,474	33,341	28,474	(4,867)
	Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-
	Permit, Fees & Other	246,500	-	246,500	-	-	-	60,405	60,405	245,438	60,405	(185,032)
	Total operating expenses	906,250	-	906,250	6,198	48,109	41,911	439,737	439,737	791,885	439,737	(352,148)
	Operating income(loss) before depreciation	1,518,750	-	1,518,750	(6,198)	133,850	140,048	793,209	793,209	1,562,859	793,209	(769,651)
	Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	-	1,004,788	1,004,788	1,004,788	1,004,788	-
	Operating income(loss)	513,962	-	513,962	(89,930)	50,118	140,048	513,962	(211,579)	558,072	(211,579)	(769,651)
	Non-operating revenues(expenses):											
	Interest and investment earnings	2,000	-	2,000	-	-	-	2,000	6,125	1,021	6,125	5,104
	Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-
	Debt service interest expense	(175,372)	-	(175,372)	(31,780)	(15,316)	16,464	(175,372)	(184,981)	(211,368)	(184,981)	26,387
	Grant revenue	-	-	-	-	-	-	-	-	-	-	-
	Other, net	-	-	-	-	-	-	-	-	-	-	-
	Total non-operating revenues(expenses) before transfers	(173,372)	-	(173,372)	(31,780)	(15,316)	16,464	(173,372)	(178,856)	(210,347)	(178,856)	31,490
	Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-
	Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-
	Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-
	ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-
	Total transfers in	-	-	-	-	-	-	-	-	-	-	-
	Overhead cost allocation - CA	(260,060)	-	(260,060)	(21,672)	(21,672)	-	(260,060)	(260,064)	(66,120)	(260,064)	(193,944)
	Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	(20,340)	-	(20,340)	(826)	(826)	826	(16,037)	(16,037)	(14,918)	(16,037)	(1,118)
	Landfill processing fee transfer	(154,100)	-	(154,100)	-	-	-	(17,489)	(17,489)	(138,102)	(17,489)	120,613
	ISF Fleet Use	(102,430)	-	(102,430)	(7,585)	(7,585)	-	(91,183)	(91,183)	(91,286)	(91,183)	103
	Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-
	Total transfers out	(536,930)	-	(536,930)	(30,083)	(29,257)	826	(536,930)	(384,773)	(310,427)	(384,773)	(74,346)
	Net transfers	(536,930)	-	(536,930)	(30,083)	(29,257)	826	(536,930)	(384,773)	(310,427)	(384,773)	(74,346)
	Total non-operating revenues(expenses), net	(173,372)	-	(173,372)	(31,780)	(15,316)	16,464	(173,372)	(178,856)	(210,347)	(178,856)	31,490
	Change in net assets before capital expenditures	(196,340)	-	(196,340)	(151,793)	5,544	157,337	(196,340)	(775,208)	37,298	(775,208)	(812,507)
	Capital expenditures	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-
	Change in net assets	(196,340)	\$ -	(196,340)	\$ (151,793)	\$ 5,544	\$ 157,337	\$ (196,340)	\$ (775,208)	\$ 37,298	\$ (775,208)	\$ (812,507)

VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2018 - PRELIMINARY

Description	Adopted	Adjustments	Adjusted	May 31, 2018	Jun 30, 2018	Variance	FY18 YTD	FY18 YTD	Variance	Prior FY17	Current FY18	Variance
	Budget		Budget				Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	280,798	-	280,798	21,469	37,262	15,794	280,798	338,804	58,006	303,212	338,804	35,592
Management and administrative	88,652	-	88,652	8,704	8,704	-	88,652	117,580	28,928	100,208	117,580	17,372
Operating materials and supplies	463,000	-	463,000	58,091	53,184	(4,907)	463,000	537,195	74,195	406,243	537,195	130,952
Contract services - labor	1,000	-	1,000	-	-	-	1,000	-	(1,000)	-	-	-
Professional services	453,815	-	453,815	23,316	32,404	9,088	453,815	442,563	(11,252)	282,963	442,563	159,600
Facility maintenance	1,300	-	1,300	101	-	(101)	1,300	1,362	62	1,299	1,362	63
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	-	-	-	-	-	-	-	-	-	-	-	-
Total operating expenses	1,288,565	-	1,288,565	111,680	131,554	19,874	1,288,565	1,437,504	148,939	1,093,925	1,437,504	343,580
Operating income(loss) before depreciation	(1,288,565)	-	(1,288,565)	(111,680)	(131,554)	(19,874)	(1,288,565)	(1,437,504)	(148,939)	(1,093,925)	(1,437,504)	(343,580)
Depreciation and amortization	525,840	-	525,840	37,908	38,442	534	525,840	483,672	(42,168)	527,291	483,672	(43,619)
Operating income(loss)	(1,814,405)	-	(1,814,405)	(149,588)	(169,997)	(20,409)	(1,814,405)	(1,921,176)	(106,771)	(1,621,215)	(1,921,176)	(299,961)
Non-operating revenues(expenses):												
Interest and investment earnings	1,600	-	1,600	-	-	-	1,600	9,067	7,467	1,078	9,067	7,989
Gain(loss) on sales and/or disposals of asset	-	-	-	-	250	250	-	16,823	16,823	1,100	16,823	15,723
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	1,600	-	1,600	-	250	250	1,600	25,890	24,290	2,178	25,890	23,712
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,000	-	21,000	-	-	-	21,000	12,314	(8,686)	-	12,314	12,314
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	2,100,346	-	2,100,346	188,853	188,853	-	2,100,346	2,266,233	165,887	2,266,233	2,266,233	-
Total transfers in	2,121,346	-	2,121,346	188,853	188,853	-	2,121,346	2,278,547	157,201	2,266,233	2,278,547	12,314
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(32,710)	-	(32,710)	(3,412)	(6,123)	(2,711)	(32,710)	(82,224)	(49,514)	(76,903)	(82,224)	(5,322)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(32,710)	-	(32,710)	(3,412)	(6,123)	(2,711)	(32,710)	(82,224)	(49,514)	(76,903)	(82,224)	(5,322)
Net transfers	2,088,636	-	2,088,636	185,441	182,730	(2,711)	2,088,636	2,196,323	107,687	2,189,331	2,196,323	6,992
Total non-operating revenues(expenses), net	2,090,236	-	2,090,236	185,441	182,980	(2,461)	2,090,236	2,222,213	131,977	2,191,509	2,222,213	30,704
Change in net assets before capital expenditures	275,831	-	275,831	35,854	12,983	(22,870)	275,831	301,037	25,206	570,294	301,037	(269,257)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 275,831	\$ -	\$ 275,831	\$ 35,854	\$ 12,983	\$ (22,870)	\$ 275,831	\$ 301,037	\$ 25,206	\$ 570,294	\$ 301,037	\$ (269,257)

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