

**VENTURA REGIONAL SANITATION DISTRICT**

Consolidated

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2018	Sep 30, 2018	Variance	FY19 YTD		Prior FY18		Variance	
							Budget	Actual	Budget	Actual		YTD Actual
<b>Operating revenues:</b>												
Revenue - Trade	\$ 22,429,403	\$ -	\$ 22,429,403	\$ 2,232,635	\$ 1,728,158	\$ (504,477)	\$ 5,607,351	\$ 5,690,613	\$ 5,445,311	\$ 5,690,613	\$ 245,302	
Revenue - Other	216,426	-	216,426	13,268	11,608	(1,659)	54,107	54,763	95,679	54,763	(40,916)	
Reimb from Outside Agencies	-	-	-	23,976	11,868	(12,108)	130,991	130,991	-	130,991	130,991	
<b>Total operating revenues</b>	<b>22,645,829</b>	<b>-</b>	<b>22,645,829</b>	<b>2,269,879</b>	<b>1,751,634</b>	<b>(518,245)</b>	<b>5,661,457</b>	<b>5,876,367</b>	<b>5,540,990</b>	<b>5,876,367</b>	<b>335,377</b>	
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	9,729,047	-	9,729,047	669,311	688,641	19,330	2,245,165	2,040,849	1,902,285	2,040,849	138,564	
Management and administrative	819,909	-	819,909	92,908	44,634	(48,275)	204,977	169,612	108,024	169,612	61,588	
Operating materials and supplies	2,491,229	-	2,491,229	255,389	326,938	71,548	622,807	648,190	386,928	648,190	261,262	
Contract services - labor	459,500	-	459,500	99,863	37,763	(62,100)	114,875	137,626	79,129	137,626	58,497	
Professional services	2,593,788	-	2,593,788	223,901	186,517	(37,384)	648,447	476,188	450,283	476,188	25,905	
Facility maintenance	1,328,871	-	1,328,871	125,654	157,007	31,352	332,218	330,772	214,244	330,772	116,528	
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(29,147)	(33,855)	(4,708)	(195,114)	(85,173)	(114,321)	(85,173)	29,149	
Permit, Fees & Other	1,787,462	-	1,787,462	68,450	85,485	17,035	446,865	164,347	283,254	164,347	(118,907)	
<b>Total operating expenses</b>	<b>18,429,351</b>	<b>-</b>	<b>18,429,351</b>	<b>1,506,330</b>	<b>1,493,129</b>	<b>(13,201)</b>	<b>4,420,241</b>	<b>3,882,411</b>	<b>3,303,825</b>	<b>3,882,411</b>	<b>572,586</b>	
<b>Operating income(loss) before depreciation</b>	<b>4,216,478</b>	<b>-</b>	<b>4,216,478</b>	<b>763,549</b>	<b>258,505</b>	<b>(505,044)</b>	<b>1,241,217</b>	<b>1,993,956</b>	<b>2,231,165</b>	<b>1,993,956</b>	<b>(237,209)</b>	
Depreciation and amortization	4,217,984	-	4,217,984	349,549	349,549	-	1,054,496	1,048,647	1,017,025	1,048,647	31,621	
<b>Operating income(loss)</b>	<b>(1,506)</b>	<b>-</b>	<b>(1,506)</b>	<b>414,000</b>	<b>(91,044)</b>	<b>(505,044)</b>	<b>186,721</b>	<b>945,309</b>	<b>1,214,140</b>	<b>945,309</b>	<b>(268,830)</b>	
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	523,400	-	523,400	59,594	58,526	(1,068)	130,850	157,093	119,017	157,093	38,077	
Gain(loss) on sales and/or disposals of asset:	-	-	-	6,477	-	(6,477)	-	6,477	250	6,477	6,227	
Debt service interest expense	(574,159)	-	(574,159)	(1,596)	(12,370)	(10,774)	(143,540)	(15,562)	(154,100)	(15,562)	138,538	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	
Other, net	104,078	-	104,078	4,281	3,940	(341)	26,019	12,125	11,889	12,125	236	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>53,319</b>	<b>-</b>	<b>53,319</b>	<b>68,756</b>	<b>50,096</b>	<b>(18,660)</b>	<b>13,330</b>	<b>160,133</b>	<b>(22,945)</b>	<b>160,133</b>	<b>183,078</b>	
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	717,771	717,810	568,467	717,810	149,343	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	160,695	-	160,695	26,968	24,905	(2,064)	40,174	75,148	147,853	75,148	(72,706)	
Landfill processing fee transfer	11,325	-	11,325	5,164	4,137	(1,028)	2,831	14,111	33,516	14,111	(19,405)	
ISF Fleet Use	2,101,799	-	2,101,799	176,511	177,986	(1,475)	525,450	528,298	577,684	528,298	(49,386)	
<b>Total transfers in</b>	<b>5,144,903</b>	<b>-</b>	<b>5,144,903</b>	<b>447,913</b>	<b>446,297</b>	<b>(1,616)</b>	<b>1,286,226</b>	<b>1,335,367</b>	<b>1,327,521</b>	<b>1,335,367</b>	<b>7,846</b>	
Overhead cost allocation - CA	(2,881,088)	-	(2,881,088)	(239,270)	(239,270)	-	(720,272)	(717,810)	(568,467)	(717,810)	(149,343)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(160,695)	-	(160,695)	(26,968)	(24,905)	2,064	(40,174)	(75,148)	(147,853)	(75,148)	72,706	
Landfill processing fee transfer	(11,325)	-	(11,325)	(5,164)	(4,137)	1,028	(2,831)	(14,111)	(33,516)	(14,111)	19,405	
ISF Fleet Use	(2,101,799)	-	(2,101,799)	(176,511)	(177,986)	(1,475)	(525,450)	(528,298)	(577,684)	(528,298)	49,386	
Provision for landfill closure/postclosure	(663,140)	-	(663,140)	(55,452)	(48,513)	6,938	(165,785)	(155,989)	(369,123)	(155,989)	213,134	
<b>Total transfers out</b>	<b>(5,818,047)</b>	<b>-</b>	<b>(5,818,047)</b>	<b>(503,365)</b>	<b>(494,810)</b>	<b>8,555</b>	<b>(1,454,512)</b>	<b>(1,491,356)</b>	<b>(1,696,644)</b>	<b>(1,491,356)</b>	<b>205,288</b>	
<b>Net transfers</b>	<b>(673,144)</b>	<b>-</b>	<b>(673,144)</b>	<b>(55,452)</b>	<b>(48,513)</b>	<b>6,938</b>	<b>(168,286)</b>	<b>(155,989)</b>	<b>(369,123)</b>	<b>(155,989)</b>	<b>213,134</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(619,825)</b>	<b>-</b>	<b>(619,825)</b>	<b>13,305</b>	<b>1,583</b>	<b>(11,722)</b>	<b>(154,956)</b>	<b>4,144</b>	<b>(392,068)</b>	<b>4,144</b>	<b>396,212</b>	
<b>Change in net assets before capital expenditures</b>	<b>(621,331)</b>	<b>-</b>	<b>(621,331)</b>	<b>427,305</b>	<b>(89,461)</b>	<b>(516,766)</b>	<b>31,764</b>	<b>949,453</b>	<b>822,072</b>	<b>949,453</b>	<b>127,382</b>	
Capital expenditures	7,035,258	-	7,035,258	40,781	600,156	559,375	1,758,815	641,631	156,427	641,631	485,204	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	
<b>Capital expenditures, net</b>	<b>7,035,258</b>	<b>-</b>	<b>7,035,258</b>	<b>40,781</b>	<b>600,156</b>	<b>559,375</b>	<b>1,758,815</b>	<b>641,631</b>	<b>156,427</b>	<b>641,631</b>	<b>485,204</b>	
<b>Change in net assets</b>	<b>(7,656,589)</b>	<b>\$ -</b>	<b>(7,656,589)</b>	<b>\$ 386,524</b>	<b>\$ (689,617)</b>	<b>\$ (1,076,141)</b>	<b>\$ (1,727,050)</b>	<b>\$ 307,823</b>	<b>\$ 665,645</b>	<b>\$ 307,823</b>	<b>\$ (357,823)</b>	

**VENTURA REGIONAL SANITATION DISTRICT**

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2018	Sep 30, 2018	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
<b>Operating revenues:</b>												
Revenue - Trade	\$ 22,429,403	\$ -	\$ 22,429,403	\$ 2,232,635	\$ 1,728,158	\$ (504,477)	\$ 5,607,351	\$ 5,690,613	\$ 83,262	\$ 5,445,311	\$ 5,690,613	\$ 245,302
Revenue - Other	216,426	-	216,426	13,268	11,608	(1,659)	54,107	54,763	657	95,679	54,763	(40,916)
Reimb from Outside Agencies	-	-	-	23,976	11,868	(12,108)	-	130,991	130,991	-	130,991	130,991
<b>Total operating revenues</b>	<b>22,645,829</b>	<b>-</b>	<b>22,645,829</b>	<b>2,269,879</b>	<b>1,751,634</b>	<b>(518,245)</b>	<b>5,661,457</b>	<b>5,876,367</b>	<b>214,909</b>	<b>5,540,990</b>	<b>5,876,367</b>	<b>335,377</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	9,729,047	-	9,729,047	669,311	688,641	19,330	2,245,165	2,040,849	(204,316)	1,902,285	2,040,849	138,564
Management and administrative	819,909	-	819,909	92,908	44,634	(48,275)	204,977	169,612	(35,365)	108,024	169,612	61,588
Operating materials and supplies	2,491,229	-	2,491,229	255,389	326,938	71,548	622,807	648,190	25,382	386,928	648,190	261,262
Contract services - labor	459,500	-	459,500	99,863	37,763	(62,100)	114,875	137,626	22,751	79,129	137,626	58,497
Professional services	2,593,788	-	2,593,788	223,901	186,517	(37,384)	648,447	476,188	(172,259)	450,283	476,188	25,905
Facility maintenance	1,328,871	-	1,328,871	125,654	157,007	31,352	332,218	330,772	(1,446)	214,244	330,772	116,528
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(29,147)	(33,855)	(4,708)	(195,114)	(85,173)	109,941	(114,321)	(85,173)	29,149
Permit, Fees & Other	1,787,462	-	1,787,462	68,450	85,485	17,035	446,865	164,347	(282,518)	283,254	164,347	(118,907)
<b>Total operating expenses</b>	<b>18,429,351</b>	<b>-</b>	<b>18,429,351</b>	<b>1,506,330</b>	<b>1,493,129</b>	<b>(13,201)</b>	<b>4,420,241</b>	<b>3,882,411</b>	<b>(537,830)</b>	<b>3,309,825</b>	<b>3,882,411</b>	<b>572,586</b>
<b>Operating income(loss) before depreciation</b>	<b>4,216,478</b>	<b>-</b>	<b>4,216,478</b>	<b>763,549</b>	<b>258,505</b>	<b>(505,044)</b>	<b>1,241,217</b>	<b>1,993,956</b>	<b>752,739</b>	<b>2,231,165</b>	<b>1,993,956</b>	<b>(237,209)</b>
Depreciation and amortization	4,217,984	-	4,217,984	349,549	349,549	-	1,054,496	1,048,647	(5,849)	1,017,025	1,048,647	31,621
<b>Operating income(loss)</b>	<b>(1,506)</b>	<b>-</b>	<b>(1,506)</b>	<b>414,000</b>	<b>(91,044)</b>	<b>(505,044)</b>	<b>186,721</b>	<b>945,309</b>	<b>758,589</b>	<b>1,214,140</b>	<b>945,309</b>	<b>(268,830)</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	523,400	-	523,400	59,594	58,526	(1,068)	130,850	157,093	26,243	119,017	157,093	38,077
Gain(loss) on sales and/or disposals of asset:	-	-	-	6,477	-	(6,477)	-	6,477	6,477	250	6,477	6,227
Debt service interest expense	(574,159)	-	(574,159)	(1,596)	(12,370)	(10,774)	(143,540)	(15,562)	127,978	(154,100)	(15,562)	138,538
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	4,281	3,940	(341)	26,019	12,125	(13,895)	11,869	12,125	236
<b>Total non-operating revenues(expenses) before transfers</b>	<b>53,319</b>	<b>-</b>	<b>53,319</b>	<b>68,756</b>	<b>50,096</b>	<b>(18,660)</b>	<b>13,330</b>	<b>160,133</b>	<b>146,804</b>	<b>(22,945)</b>	<b>160,133</b>	<b>183,078</b>
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	717,771	717,810	39	568,467	717,810	149,343
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	160,695	-	160,695	26,968	24,905	(2,064)	40,174	75,148	34,974	147,853	75,148	(72,706)
Landfill processing fee transfer	11,325	-	11,325	5,164	4,137	(1,028)	2,831	14,111	11,280	33,516	14,111	(19,405)
ISF Fleet Use	2,101,799	-	2,101,799	176,511	177,986	1,475	525,450	528,298	2,848	577,684	528,298	(49,386)
<b>Total transfers in</b>	<b>5,144,903</b>	<b>-</b>	<b>5,144,903</b>	<b>447,913</b>	<b>446,297</b>	<b>(1,616)</b>	<b>1,286,226</b>	<b>1,335,367</b>	<b>49,141</b>	<b>1,327,521</b>	<b>1,335,367</b>	<b>7,846</b>
Overhead cost allocation - CA	(2,881,088)	-	(2,881,088)	(239,270)	(239,270)	-	(720,272)	(717,810)	2,462	(568,467)	(717,810)	(149,343)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(160,695)	-	(160,695)	(26,968)	(24,905)	2,064	(40,174)	(75,148)	(34,974)	(147,853)	(75,148)	72,706
Intra-department labor transfer	(11,325)	-	(11,325)	(5,164)	(4,137)	1,028	(2,831)	(14,111)	(11,280)	(33,516)	(14,111)	19,405
Landfill processing fee transfer	(2,101,799)	-	(2,101,799)	(176,511)	(177,986)	(1,475)	(525,450)	(528,298)	(2,848)	(577,684)	(528,298)	49,386
Provision for landfill closure/postclosure	(663,140)	-	(663,140)	(55,452)	(48,513)	6,938	(165,785)	(155,989)	9,796	(369,123)	(155,989)	213,134
<b>Total transfers out</b>	<b>(5,818,047)</b>	<b>-</b>	<b>(5,818,047)</b>	<b>(503,365)</b>	<b>(494,810)</b>	<b>8,555</b>	<b>(1,454,512)</b>	<b>(1,491,356)</b>	<b>(36,844)</b>	<b>(1,696,644)</b>	<b>(1,491,356)</b>	<b>205,288</b>
<b>Net transfers</b>	<b>(673,144)</b>	<b>-</b>	<b>(673,144)</b>	<b>(55,452)</b>	<b>(48,513)</b>	<b>6,938</b>	<b>(168,286)</b>	<b>(155,989)</b>	<b>12,297</b>	<b>(369,123)</b>	<b>(155,989)</b>	<b>213,134</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(619,825)</b>	<b>-</b>	<b>(619,825)</b>	<b>13,305</b>	<b>1,583</b>	<b>(11,722)</b>	<b>(154,956)</b>	<b>4,144</b>	<b>159,101</b>	<b>(392,068)</b>	<b>4,144</b>	<b>396,212</b>
<b>Change in net assets before capital expenditures</b>	<b>(621,331)</b>	<b>-</b>	<b>(621,331)</b>	<b>427,305</b>	<b>(89,461)</b>	<b>(516,766)</b>	<b>31,764</b>	<b>949,453</b>	<b>917,689</b>	<b>822,072</b>	<b>949,453</b>	<b>127,382</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>(621,331)</b>	<b>-</b>	<b>(621,331)</b>	<b>\$ 427,305</b>	<b>\$ (89,461)</b>	<b>\$ (516,766)</b>	<b>\$ 31,764</b>	<b>\$ 949,453</b>	<b>\$ 917,689</b>	<b>\$ 822,072</b>	<b>\$ 949,453</b>	<b>\$ 127,382</b>
<b>Change in net assets</b>	<b>\$ (621,331)</b>	<b>\$ -</b>	<b>\$ (621,331)</b>	<b>\$ 427,305</b>	<b>\$ (89,461)</b>	<b>\$ (516,766)</b>	<b>\$ 31,764</b>	<b>\$ 949,453</b>	<b>\$ 917,689</b>	<b>\$ 822,072</b>	<b>\$ 949,453</b>	<b>\$ 127,382</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted	Aug 31, 2018	Aug 31, 2018	FY19 YTD	FY19 YTD	Prior FY18 YTD	Current FY19	Variance
	Budget	Adjusted Budget	Budget	Budget	Actual	Actual	Actual	
<b>Operating revenues:</b>								
Revenue - Trade	-	\$ -	\$ -	\$ -	-	\$ -	\$ -	
Revenue - Other	-	-	-	-	-	-	-	
Reimb from Outside Agencies	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	-	-	-	-	-	-	-	
<b>Operating expenses:</b>								
Salaries, benefits and contract labor	-	-	-	-	-	-	-	
Management and administrative	30,000	-	7,538	7,500	7,538	-	7,538	7,538
Operating materials and supplies	5,347,258	5,347,258	6,238	1,336,815	605,624	100,527	605,624	505,097
Contract services - labor	-	-	-	-	-	-	-	-
Professional services	1,640,000	1,640,000	770	410,000	27,774	55,899	27,774	(28,125)
Facility maintenance	15,000	15,000	-	3,750	-	-	-	(3,750)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-
Permit, Fees & Other	3,000	3,000	-	750	695	-	695	695
<b>Total operating expenses</b>	<b>7,035,258</b>	<b>7,035,258</b>	<b>40,781</b>	<b>1,758,815</b>	<b>641,631</b>	<b>156,427</b>	<b>641,631</b>	<b>485,204</b>
<b>Operating income(loss) before depreciation</b>	<b>(7,035,258)</b>	<b>(7,035,258)</b>	<b>(40,781)</b>	<b>(1,758,815)</b>	<b>(641,631)</b>	<b>(156,427)</b>	<b>(641,631)</b>	<b>(485,204)</b>
Depreciation and amortization	-	-	-	-	-	-	-	-
<b>Operating income(loss)</b>	<b>(7,035,258)</b>	<b>(7,035,258)</b>	<b>(40,781)</b>	<b>(1,758,815)</b>	<b>(641,631)</b>	<b>(156,427)</b>	<b>(641,631)</b>	<b>(485,204)</b>
<b>Non-operating revenues(expenses):</b>								
Interest and investment earnings	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-
<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total non-operating revenues(expenses), net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets before capital expenditures</b>	<b>(7,035,258)</b>	<b>(7,035,258)</b>	<b>(40,781)</b>	<b>(1,758,815)</b>	<b>(641,631)</b>	<b>(156,427)</b>	<b>(641,631)</b>	<b>(485,204)</b>
Capital expenditures	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>\$(7,035,258)</b>	<b>\$(7,035,258)</b>	<b>\$(40,781)</b>	<b>\$(1,758,815)</b>	<b>\$(641,631)</b>	<b>\$(156,427)</b>	<b>\$(641,631)</b>	<b>\$(485,204)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

ITEM #	Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2018	Sep 30, 2018	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
								Budget	Actual				
	<b>Operating revenues:</b>												
	Revenue - Trade	\$ 1,753,391	\$ -	\$ 1,753,391	\$ 162,478	\$ 125,810	\$ (36,668)	\$ 438,348	\$ 394,745	\$ (43,602)	\$ 347,945	\$ 394,745	\$ 46,801
	Revenue - Other	-	-	-	1,830	-	(1,830)	-	1,830	1,830	1,761	1,830	69
	Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total operating revenues</b>	<b>1,753,391</b>	<b>-</b>	<b>1,753,391</b>	<b>164,308</b>	<b>125,810</b>	<b>(38,498)</b>	<b>438,348</b>	<b>396,576</b>	<b>(41,772)</b>	<b>349,706</b>	<b>396,576</b>	<b>46,870</b>
	<b>Operating expenses:</b>												
	Salaries, benefits and contract labor	2,472,110	-	2,472,110	173,453	181,929	8,476	570,487	548,680	(21,807)	505,914	548,680	42,766
	Management and administrative	536,835	-	536,835	69,559	20,842	(48,717)	134,209	103,844	(30,365)	34,666	103,844	69,178
	Operating materials and supplies	65,937	-	65,937	851	2,635	1,784	16,484	3,840	(12,644)	3,342	3,840	498
	Contract services - labor	25,000	-	25,000	-	-	-	6,250	-	(6,250)	34,426	-	(34,426)
	Professional services	1,138,324	-	1,138,324	78,060	86,876	8,816	284,581	225,946	(58,635)	272,747	225,946	(46,801)
	Facility maintenance	244,514	-	244,514	33,268	17,219	(16,049)	61,128	67,068	5,940	37,270	67,068	29,798
	Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Permit, Fees & Other	139,960	-	139,960	24,606	13,862	(10,744)	34,990	40,868	5,878	46,329	40,868	(5,461)
	<b>Total operating expenses</b>	<b>4,622,680</b>	<b>-</b>	<b>4,622,680</b>	<b>379,796</b>	<b>323,364</b>	<b>(56,432)</b>	<b>1,108,129</b>	<b>990,247</b>	<b>(117,883)</b>	<b>934,694</b>	<b>990,247</b>	<b>55,552</b>
	<b>Operating income(loss) before depreciation</b>	<b>(2,869,289)</b>	<b>-</b>	<b>(2,869,289)</b>	<b>(215,488)</b>	<b>(197,554)</b>	<b>17,935</b>	<b>(669,782)</b>	<b>(593,671)</b>	<b>76,111</b>	<b>(584,989)</b>	<b>(593,671)</b>	<b>(8,682)</b>
	Depreciation and amortization	75,011	-	75,011	6,251	6,251	-	18,753	18,753	0	30,147	18,753	(11,394)
	<b>Operating income(loss)</b>	<b>(2,944,300)</b>	<b>-</b>	<b>(2,944,300)</b>	<b>(221,739)</b>	<b>(203,805)</b>	<b>17,935</b>	<b>(688,534)</b>	<b>(612,424)</b>	<b>76,111</b>	<b>(615,135)</b>	<b>(612,424)</b>	<b>2,711</b>
	<b>Non-operating revenues(expenses):</b>												
	Interest and investment earnings	75,000	-	75,000	25,623	(38,096)	(63,719)	18,750	4,223	(14,527)	747	4,223	3,476
	Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
	Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
	Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Other, net	(3,288)	-	(3,288)	339	-	(339)	(822)	339	1,161	-	339	339
	<b>Total non-operating revenues(expenses) before transfers</b>	<b>71,712</b>	<b>-</b>	<b>71,712</b>	<b>25,962</b>	<b>(38,096)</b>	<b>(64,058)</b>	<b>17,928</b>	<b>4,561</b>	<b>(13,367)</b>	<b>747</b>	<b>4,561</b>	<b>3,815</b>
	Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	717,771	717,810	39	568,467	717,810	149,343
	Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	-	-	-	322	510	188	-	832	832	8,670	832	(7,838)
	Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
	ISF Fleet Use	5,680	-	5,680	242	239	(3)	1,420	580	(841)	648	580	(68)
	<b>Total transfers in</b>	<b>2,876,764</b>	<b>-</b>	<b>2,876,764</b>	<b>239,834</b>	<b>240,019</b>	<b>185</b>	<b>719,191</b>	<b>719,222</b>	<b>31</b>	<b>577,785</b>	<b>719,222</b>	<b>141,437</b>
	Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
	Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	-	-	-	-	-	-	-	-	-	(5,939)	-	5,939
	Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
	ISF Fleet Use	(4,176)	-	(4,176)	(590)	(580)	10	(1,044)	(1,596)	(552)	(1,466)	(1,596)	(130)
	Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total transfers out</b>	<b>(4,176)</b>	<b>-</b>	<b>(4,176)</b>	<b>(590)</b>	<b>(580)</b>	<b>10</b>	<b>(1,044)</b>	<b>(1,596)</b>	<b>(552)</b>	<b>(7,405)</b>	<b>(1,596)</b>	<b>5,809</b>
	<b>Net transfers</b>	<b>2,872,588</b>	<b>-</b>	<b>2,872,588</b>	<b>239,245</b>	<b>239,439</b>	<b>195</b>	<b>718,147</b>	<b>717,626</b>	<b>(521)</b>	<b>570,380</b>	<b>717,626</b>	<b>147,246</b>
	<b>Total non-operating revenues(expenses), net</b>	<b>2,944,300</b>	<b>-</b>	<b>2,944,300</b>	<b>265,207</b>	<b>201,343</b>	<b>(63,863)</b>	<b>736,075</b>	<b>722,187</b>	<b>(13,888)</b>	<b>571,127</b>	<b>722,187</b>	<b>151,061</b>
	<b>Change in net assets before capital expenditures</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>43,468</b>	<b>(2,461)</b>	<b>(45,929)</b>	<b>47,541</b>	<b>109,763</b>	<b>62,223</b>	<b>(44,009)</b>	<b>109,763</b>	<b>153,772</b>
	Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Change in net assets</b>	<b>0</b>	<b>\$ -</b>	<b>0</b>	<b>\$ 43,468</b>	<b>\$ (2,461)</b>	<b>\$ (45,929)</b>	<b>\$ 47,541</b>	<b>\$ 109,763</b>	<b>\$ 62,223</b>	<b>\$ (44,009)</b>	<b>\$ 109,763</b>	<b>\$ 153,772</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2018		Sep 30, 2018		FY19 YTD		FY19 YTD		Variance	Current FY19		Variance
				Budget		Budget		Budget	Actual	Actual	Actual		Actual		
<b>Operating revenues:</b>															
Revenue - Trade	\$ 5,818,885	-	\$ 5,818,885	\$ 762,454	\$ 467,478	\$ (294,976)	\$ 1,454,721	\$ 1,634,559	\$ 1,634,559	\$ 1,634,559	\$ 1,634,559	\$ 179,838	\$ 1,343,622	\$ 1,634,559	\$ 290,936
Revenue - Other	10,626	-	10,626	886	979	93	2,657	2,750	2,750	2,750	2,750	93	2,657	2,750	93
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>5,829,511</b>	<b>-</b>	<b>5,829,511</b>	<b>763,340</b>	<b>468,457</b>	<b>(294,883)</b>	<b>1,457,378</b>	<b>1,637,308</b>	<b>1,637,308</b>	<b>1,637,308</b>	<b>1,637,308</b>	<b>179,931</b>	<b>1,346,279</b>	<b>1,637,308</b>	<b>291,030</b>
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	3,663,816	-	3,663,816	267,738	265,618	(2,121)	845,496	788,804	788,804	788,804	788,804	(56,692)	700,970	788,804	87,835
Management and administrative	79,541	-	79,541	7,596	4,962	(2,634)	19,885	14,989	14,989	14,989	14,989	(4,896)	16,854	14,989	(1,864)
Operating materials and supplies	708,336	-	708,336	119,887	80,205	(39,682)	177,084	225,170	225,170	225,170	225,170	48,086	201,447	225,170	23,723
Contract services - labor	252,000	-	252,000	16,181	6,997	(9,184)	63,000	23,178	23,178	23,178	23,178	(39,822)	4,711	23,178	18,467
Professional services	326,949	-	326,949	5,021	2,603	(2,418)	81,737	7,623	7,623	7,623	7,623	(74,114)	1,805	7,623	5,818
Facility maintenance	42,252	-	42,252	9,498	18,093	8,595	10,563	35,255	35,255	35,255	35,255	24,692	24,130	35,255	11,125
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	30,150	-	30,150	11,045	650	(10,395)	7,538	11,695	11,695	11,695	11,695	4,158	8,795	11,695	2,900
<b>Total operating expenses</b>	<b>5,103,044</b>	<b>-</b>	<b>5,103,044</b>	<b>436,966</b>	<b>379,127</b>	<b>(57,838)</b>	<b>1,205,303</b>	<b>1,106,715</b>	<b>1,106,715</b>	<b>1,106,715</b>	<b>1,106,715</b>	<b>(98,585)</b>	<b>958,712</b>	<b>1,106,715</b>	<b>148,003</b>
<b>Operating income(loss) before depreciation</b>	<b>726,467</b>	<b>-</b>	<b>726,467</b>	<b>326,374</b>	<b>89,330</b>	<b>(237,044)</b>	<b>252,075</b>	<b>530,594</b>	<b>530,594</b>	<b>530,594</b>	<b>530,594</b>	<b>278,519</b>	<b>387,567</b>	<b>530,594</b>	<b>143,026</b>
Depreciation and amortization	156,563	-	156,563	13,047	13,047	-	39,141	39,141	39,141	39,141	39,141	0	39,141	39,141	-
<b>Operating income(loss)</b>	<b>569,904</b>	<b>-</b>	<b>569,904</b>	<b>313,327</b>	<b>76,283</b>	<b>(237,044)</b>	<b>212,934</b>	<b>491,453</b>	<b>491,453</b>	<b>491,453</b>	<b>491,453</b>	<b>278,519</b>	<b>348,426</b>	<b>491,453</b>	<b>143,026</b>
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	3,400	-	3,400	-	17,435	17,435	850	17,435	17,435	17,435	17,435	16,585	2,867	17,435	14,568
Gain(loss) on sales and/or disposals of asset	-	-	-	(133)	(10,955)	(10,821)	(10,456)	(11,221)	(11,221)	(11,221)	(11,221)	(766)	(12,211)	(11,221)	990
Debt service interest expense	(41,822)	-	(41,822)	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	107,366	-	107,366	3,942	3,940	(3)	26,841	11,786	11,786	11,786	11,786	(15,055)	11,846	11,786	(60)
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>68,944</b>	<b>-</b>	<b>68,944</b>	<b>3,809</b>	<b>10,420</b>	<b>6,611</b>	<b>17,236</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>	<b>18,000</b>	<b>764</b>	<b>2,502</b>	<b>18,000</b>	<b>15,498</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	118,135	-	118,135	22,091	20,956	(1,136)	29,534	62,869	62,869	62,869	62,869	33,335	111,282	62,869	(48,413)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	8,618	-	8,618	2,565	4,043	1,478	2,155	6,608	6,608	6,608	6,608	4,454	10,478	6,608	(3,870)
<b>Total transfers in</b>	<b>126,753</b>	<b>-</b>	<b>126,753</b>	<b>24,656</b>	<b>24,999</b>	<b>343</b>	<b>31,688</b>	<b>69,477</b>	<b>69,477</b>	<b>69,477</b>	<b>69,477</b>	<b>37,789</b>	<b>121,760</b>	<b>69,477</b>	<b>(52,283)</b>
Overhead cost allocation - CA	(818,018)	-	(818,018)	(67,338)	(67,338)	-	(204,505)	(202,014)	(202,014)	(202,014)	(202,014)	2,491	(144,327)	(202,014)	(57,687)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	(510)	(510)	-	(510)	(510)	(510)	(510)	(510)	(1,485)	(510)	975
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(412,495)	-	(412,495)	(34,250)	(34,257)	(7)	(103,124)	(102,777)	(102,777)	(102,777)	(102,777)	347	(110,613)	(102,777)	7,837
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(1,230,513)</b>	<b>-</b>	<b>(1,230,513)</b>	<b>(101,588)</b>	<b>(102,105)</b>	<b>(517)</b>	<b>(307,628)</b>	<b>(305,301)</b>	<b>(305,301)</b>	<b>(305,301)</b>	<b>(305,301)</b>	<b>2,328</b>	<b>(256,425)</b>	<b>(305,301)</b>	<b>(48,875)</b>
<b>Net transfers</b>	<b>(1,103,760)</b>	<b>-</b>	<b>(1,103,760)</b>	<b>(76,932)</b>	<b>(77,107)</b>	<b>(174)</b>	<b>(275,940)</b>	<b>(235,824)</b>	<b>(235,824)</b>	<b>(235,824)</b>	<b>(235,824)</b>	<b>40,117</b>	<b>(134,666)</b>	<b>(235,824)</b>	<b>(101,158)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(1,034,816)</b>	<b>-</b>	<b>(1,034,816)</b>	<b>(73,123)</b>	<b>(66,686)</b>	<b>6,437</b>	<b>(258,704)</b>	<b>(217,824)</b>	<b>(217,824)</b>	<b>(217,824)</b>	<b>(217,824)</b>	<b>40,881</b>	<b>(132,163)</b>	<b>(217,824)</b>	<b>(85,660)</b>
<b>Change in net assets before capital expenditures</b>	<b>(464,913)</b>	<b>-</b>	<b>(464,913)</b>	<b>240,204</b>	<b>9,597</b>	<b>(230,607)</b>	<b>(45,770)</b>	<b>273,629</b>	<b>273,629</b>	<b>273,629</b>	<b>273,629</b>	<b>319,399</b>	<b>216,263</b>	<b>273,629</b>	<b>57,366</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>(464,913)</b>	<b>\$ -</b>	<b>\$ (464,913)</b>	<b>\$ 240,204</b>	<b>\$ 9,597</b>	<b>\$ (230,607)</b>	<b>\$ (45,770)</b>	<b>\$ 273,629</b>	<b>\$ 273,629</b>	<b>\$ 273,629</b>	<b>\$ 273,629</b>	<b>\$ 319,399</b>	<b>\$ 216,263</b>	<b>\$ 273,629</b>	<b>\$ 57,366</b>



**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2018		Sep 30, 2018		Variance	FY 19 YTD		Variance	FY 18		Variance
				Budget	Actual	Budget	Actual		YTD Actual	Actual				
<b>Operating revenues:</b>														
Revenue - Trade	\$ 14,296,477	-	\$ 14,296,477	\$ 1,125,760	\$ 989,107	\$ (136,653)	\$ 3,574,119	\$ (409,897)	\$ 3,233,790	\$ 3,164,223	\$ (69,568)	\$ 3,233,790	\$ 3,164,223	\$ (69,568)
Revenue - Other	155,800	-	155,800	8,024	9,116	1,092	38,950	4,340	50,416	43,290	(7,126)	50,416	43,290	(7,126)
Reimb from Outside Agencies	-	-	-	23,976	11,868	(12,108)	-	130,991	-	130,991	130,991	-	130,991	130,991
<b>Total operating revenues</b>	<b>14,452,277</b>	<b>-</b>	<b>14,452,277</b>	<b>1,157,760</b>	<b>1,010,091</b>	<b>(147,669)</b>	<b>3,613,069</b>	<b>(274,566)</b>	<b>3,284,207</b>	<b>3,338,504</b>	<b>54,297</b>	<b>3,284,207</b>	<b>3,338,504</b>	<b>54,297</b>
<b>Operating expenses:</b>														
Salaries, benefits and contract labor	3,167,074	-	3,167,074	203,272	215,286	12,014	730,863	(103,192)	624,509	627,671	3,162	624,509	627,671	3,162
Management and administrative	34,000	-	34,000	1,767	1,740	(27)	8,500	(2,752)	5,128	5,748	619	5,128	5,748	619
Operating materials and supplies	929,956	-	929,956	54,956	107,987	53,031	232,489	(51,157)	67,874	181,332	113,458	67,874	181,332	113,458
Contract services - labor	140,000	-	140,000	69,758	30,766	(38,992)	35,000	66,524	39,993	100,524	60,531	39,993	100,524	60,531
Professional services	872,416	-	872,416	137,079	89,364	(47,715)	218,104	13,101	138,292	231,205	92,913	138,292	231,205	92,913
Facility maintenance	309,810	-	309,810	48,833	79,025	30,192	77,453	58,062	65,473	135,515	70,042	65,473	135,515	70,042
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,396,502	-	1,396,502	32,551	66,136	33,585	349,126	(244,661)	205,514	104,465	(101,049)	205,514	104,465	(101,049)
<b>Total operating expenses</b>	<b>6,849,758</b>	<b>-</b>	<b>6,849,758</b>	<b>548,215</b>	<b>590,304</b>	<b>42,089</b>	<b>1,651,534</b>	<b>(265,075)</b>	<b>1,146,782</b>	<b>1,386,459</b>	<b>239,677</b>	<b>1,146,782</b>	<b>1,386,459</b>	<b>239,677</b>
<b>Operating income(loss) before depreciation</b>	<b>7,602,519</b>	<b>-</b>	<b>7,602,519</b>	<b>609,545</b>	<b>419,787</b>	<b>(189,758)</b>	<b>1,961,535</b>	<b>(9,490)</b>	<b>2,137,425</b>	<b>1,952,045</b>	<b>(185,380)</b>	<b>2,137,425</b>	<b>1,952,045</b>	<b>(185,380)</b>
Depreciation and amortization	2,479,872	-	2,479,872	206,656	206,656	-	619,968	(619,968)	567,618	619,968	52,350	567,618	619,968	52,350
<b>Operating income(loss)</b>	<b>5,122,647</b>	<b>-</b>	<b>5,122,647</b>	<b>402,889</b>	<b>213,131</b>	<b>(189,758)</b>	<b>1,341,567</b>	<b>(9,490)</b>	<b>1,569,807</b>	<b>1,332,077</b>	<b>(237,730)</b>	<b>1,569,807</b>	<b>1,332,077</b>	<b>(237,730)</b>
<b>Non-operating revenues(expenses):</b>														
Interest and investment earnings	248,000	-	248,000	19,495	54,304	34,809	62,000	24,657	40,382	86,657	46,275	40,382	86,657	46,275
Gain(loss) on sales and/or disposals of asset	-	-	-	(453)	(438)	15	(93,048)	91,705	(138,892)	(1,343)	137,548	(138,892)	(1,343)	137,548
Debt service interest expense	(372,193)	-	(372,193)	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	43	-	(43)	-	-	(43)
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(124,193)</b>	<b>-</b>	<b>(124,193)</b>	<b>19,043</b>	<b>53,866</b>	<b>34,823</b>	<b>(31,048)</b>	<b>116,362</b>	<b>(98,467)</b>	<b>85,314</b>	<b>183,781</b>	<b>(98,467)</b>	<b>85,314</b>	<b>183,781</b>
Overhead cost allocation - CA	-	-	-	(165,444)	(165,444)	-	(496,305)	(28)	(359,124)	(496,332)	(137,208)	(359,124)	(496,332)	(137,208)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	20,960	-	20,960	4,555	3,439	(1,116)	5,240	6,207	25,142	11,447	(13,695)	25,142	11,447	(13,695)
Landfill processing fee transfer	11,325	-	11,325	5,164	4,137	(1,028)	2,831	11,280	33,516	14,111	(19,405)	33,516	14,111	(19,405)
ISF Fleet Use	3,060	-	3,060	-	-	-	765	(765)	-	-	-	-	-	-
<b>Total transfers in</b>	<b>35,345</b>	<b>-</b>	<b>35,345</b>	<b>9,719</b>	<b>7,576</b>	<b>(2,144)</b>	<b>8,836</b>	<b>16,721</b>	<b>58,658</b>	<b>25,558</b>	<b>(33,100)</b>	<b>58,658</b>	<b>25,558</b>	<b>(33,100)</b>
Overhead cost allocation - CA	(1,985,218)	-	(1,985,218)	(165,444)	(165,444)	-	(496,305)	(28)	(359,124)	(496,332)	(137,208)	(359,124)	(496,332)	(137,208)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(70,029)	-	(70,029)	(8,974)	(13,009)	(4,035)	(17,507)	(8,107)	(91,993)	(25,615)	66,378	(91,993)	(25,615)	66,378
Landfill processing fee transfer	-	-	-	(132,125)	(132,984)	(859)	(391,387)	(4,693)	(442,006)	(396,080)	45,926	(442,006)	(396,080)	45,926
ISF Fleet Use	(1,565,547)	-	(1,565,547)	(55,452)	(48,513)	6,938	(165,785)	9,796	(369,123)	(155,989)	213,134	(369,123)	(155,989)	213,134
Provision for landfill closure/postclosure	(663,140)	-	(663,140)	(361,995)	(359,950)	2,045	(1,070,984)	(3,032)	(1,262,246)	(1,074,016)	188,230	(1,262,246)	(1,074,016)	188,230
<b>Total transfers out</b>	<b>(4,283,934)</b>	<b>-</b>	<b>(4,283,934)</b>	<b>(361,995)</b>	<b>(359,950)</b>	<b>2,045</b>	<b>(1,070,984)</b>	<b>(3,032)</b>	<b>(1,262,246)</b>	<b>(1,074,016)</b>	<b>188,230</b>	<b>(1,262,246)</b>	<b>(1,074,016)</b>	<b>188,230</b>
<b>Net transfers</b>	<b>(4,248,589)</b>	<b>-</b>	<b>(4,248,589)</b>	<b>(352,276)</b>	<b>(352,375)</b>	<b>(99)</b>	<b>(1,062,147)</b>	<b>13,689</b>	<b>(1,203,588)</b>	<b>(1,048,458)</b>	<b>155,130</b>	<b>(1,203,588)</b>	<b>(1,048,458)</b>	<b>155,130</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(4,372,782)</b>	<b>-</b>	<b>(4,372,782)</b>	<b>(333,233)</b>	<b>(298,508)</b>	<b>34,725</b>	<b>(1,093,195)</b>	<b>130,052</b>	<b>(1,302,055)</b>	<b>(963,144)</b>	<b>338,911</b>	<b>(1,302,055)</b>	<b>(963,144)</b>	<b>338,911</b>
<b>Change in net assets before capital expenditures</b>	<b>749,865</b>	<b>-</b>	<b>749,865</b>	<b>69,656</b>	<b>(85,378)</b>	<b>(155,034)</b>	<b>248,372</b>	<b>120,561</b>	<b>267,752</b>	<b>368,933</b>	<b>101,181</b>	<b>267,752</b>	<b>368,933</b>	<b>101,181</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>\$ 749,865</b>	<b>\$ -</b>	<b>\$ 749,865</b>	<b>\$ 69,656</b>	<b>\$ (85,378)</b>	<b>\$ (155,034)</b>	<b>\$ 248,372</b>	<b>\$ 120,561</b>	<b>\$ 267,752</b>	<b>\$ 368,933</b>	<b>\$ 101,181</b>	<b>\$ 267,752</b>	<b>\$ 368,933</b>	<b>\$ 101,181</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted	Adjustments	Adjusted	Aug 31, 2018	Sep 30, 2018	Variance	FY19 YTD	FY19 YTD	Variance	Prior FY18	Current FY19	Variance
	Budget		Budget	\$	\$	\$	Budget	Actual		YTD Actual	Actual	
<b>Operating revenues:</b>												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	118,033	-	118,033	-	-	-	27,238	-	(27,238)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	264	-	(264)	11	-	(11)
Operating materials and supplies	140,500	-	140,500	1,596	17,432	15,836	35,125	19,973	(15,152)	15,403	19,973	4,570
Contract services - labor	42,500	-	42,500	13,924	(13,924)	(13,924)	10,625	13,924	3,299	-	13,924	13,924
Professional services	230,100	-	230,100	3,741	7,674	3,933	57,525	11,414	(46,111)	34,694	11,414	(23,280)
Facility maintenance	127,500	-	127,500	2,082	244	(1,838)	31,875	5,828	(26,047)	4,013	5,828	1,815
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(29,147)	(33,855)	(4,708)	(195,114)	(85,173)	109,941	(114,321)	(85,173)	29,149
Permit, Fees & Other	75,350	-	75,350	195	736	541	18,838	1,665	(17,172)	1,243	1,665	422
<b>Total operating expenses</b>	<b>(45,419)</b>	-	<b>(45,419)</b>	<b>(7,610)</b>	<b>(7,771)</b>	<b>(161)</b>	<b>(13,625)</b>	<b>(32,368)</b>	<b>(18,744)</b>	<b>(58,957)</b>	<b>(32,368)</b>	<b>26,588</b>
<b>Operating income(loss) before depreciation</b>	<b>45,419</b>	-	<b>45,419</b>	<b>7,610</b>	<b>7,771</b>	<b>161</b>	<b>13,625</b>	<b>32,368</b>	<b>18,744</b>	<b>58,957</b>	<b>32,368</b>	<b>(26,588)</b>
Depreciation and amortization	14,559	-	14,559	1,421	1,421	-	3,640	4,262	622	4,262	4,262	-
<b>Operating income(loss)</b>	<b>30,860</b>	-	<b>30,860</b>	<b>6,189</b>	<b>6,350</b>	<b>161</b>	<b>9,985</b>	<b>28,107</b>	<b>18,122</b>	<b>54,695</b>	<b>28,107</b>	<b>(26,588)</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	190,000	-	190,000	14,475	14,188	(287)	47,500	38,084	(9,416)	72,660	38,084	(34,576)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>190,000</b>	-	<b>190,000</b>	<b>14,475</b>	<b>14,188</b>	<b>(287)</b>	<b>47,500</b>	<b>38,084</b>	<b>(9,416)</b>	<b>72,660</b>	<b>38,084</b>	<b>(34,576)</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(24,218)	-	(24,218)	(6,055)	(5,597)	458	(6,055)	(26,535)	(20,480)	(20,937)	(26,535)	(5,598)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,642)	-	(6,642)	(134)	(753)	(619)	(1,661)	(1,572)	89	(843)	(1,572)	(730)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(30,860)</b>	-	<b>(30,860)</b>	<b>(6,189)</b>	<b>(6,350)</b>	<b>(161)</b>	<b>(7,715)</b>	<b>(28,107)</b>	<b>(20,392)</b>	<b>(21,780)</b>	<b>(28,107)</b>	<b>(6,327)</b>
<b>Net transfers</b>	<b>(30,860)</b>	-	<b>(30,860)</b>	<b>(6,189)</b>	<b>(6,350)</b>	<b>(161)</b>	<b>(7,715)</b>	<b>(28,107)</b>	<b>(20,392)</b>	<b>(21,780)</b>	<b>(28,107)</b>	<b>(6,327)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>159,140</b>	-	<b>159,140</b>	<b>8,286</b>	<b>7,838</b>	<b>(448)</b>	<b>39,785</b>	<b>9,977</b>	<b>(29,808)</b>	<b>50,880</b>	<b>9,977</b>	<b>(40,903)</b>
<b>Change in net assets before capital expenditures</b>	<b>190,000</b>	-	<b>190,000</b>	<b>14,475</b>	<b>14,188</b>	<b>(287)</b>	<b>49,770</b>	<b>38,084</b>	<b>(11,686)</b>	<b>105,575</b>	<b>38,084</b>	<b>(67,492)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>190,000</b>	<b>-</b>	<b>190,000</b>	<b>14,475</b>	<b>14,188</b>	<b>(287)</b>	<b>49,770</b>	<b>38,084</b>	<b>(11,686)</b>	<b>105,575</b>	<b>38,084</b>	<b>(67,492)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Three Months Ending September 30, 2018

ITEM #	Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2018	Sep 30, 2018	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
								Budget	Actual				
	<b>Operating revenues:</b>												
	Revenue - Trade	\$ 560,650	\$ -	\$ 560,650	\$ 181,943	\$ 145,762	\$ (36,181)	\$ 140,163	\$ 497,086	\$ 356,924	\$ 519,953	\$ 497,086	\$ (22,867)
	Revenue - Other	50,000	-	50,000	2,528	1,264	(1,264)	12,500	6,643	(5,857)	40,845	6,643	(34,202)
	Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total operating revenues</b>	<b>610,650</b>	<b>-</b>	<b>610,650</b>	<b>184,471</b>	<b>147,025</b>	<b>(37,445)</b>	<b>152,663</b>	<b>503,729</b>	<b>351,067</b>	<b>560,799</b>	<b>503,729</b>	<b>(57,069)</b>
	<b>Operating expenses:</b>												
	Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	(6,342)	-	6,342
	Management and administrative	47,500	-	47,500	3,872	7,007	3,135	11,875	14,752	2,877	12,500	14,752	2,252
	Operating materials and supplies	181,000	-	181,000	43,975	50,349	6,374	45,250	94,347	49,097	7,697	94,347	86,650
	Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
	Professional services	25,000	-	25,000	-	-	-	6,250	-	(6,250)	2,745	-	(2,745)
	Facility maintenance	50,000	-	50,000	2,328	381	(1,947)	12,500	4,745	(7,755)	4,294	4,745	451
	Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Permit, Fees & Other	140,500	-	140,500	-	3,973	3,973	35,125	3,973	(31,152)	19,489	3,973	(15,516)
	<b>Total operating expenses</b>	<b>444,000</b>	<b>-</b>	<b>444,000</b>	<b>50,176</b>	<b>61,710</b>	<b>11,534</b>	<b>111,000</b>	<b>117,816</b>	<b>6,816</b>	<b>40,383</b>	<b>117,816</b>	<b>77,433</b>
	<b>Operating income(loss) before depreciation</b>	<b>166,650</b>	<b>-</b>	<b>166,650</b>	<b>134,295</b>	<b>85,316</b>	<b>(48,980)</b>	<b>41,663</b>	<b>385,913</b>	<b>344,250</b>	<b>520,415</b>	<b>385,913</b>	<b>(134,502)</b>
	Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	-	251,197	251,197	(0)	251,197	251,197	-
	<b>Operating income(loss)</b>	<b>(838,138)</b>	<b>-</b>	<b>(838,138)</b>	<b>50,563</b>	<b>1,583</b>	<b>(48,980)</b>	<b>(209,535)</b>	<b>134,716</b>	<b>344,251</b>	<b>269,219</b>	<b>134,716</b>	<b>(134,502)</b>
	<b>Non-operating revenues(expenses):</b>												
	Interest and investment earnings	2,000	-	2,000	-	5,364	5,364	500	5,364	4,864	1,197	5,364	4,167
	Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
	Debt service interest expense	(160,144)	-	(160,144)	(1,010)	(977)	33	(40,036)	(2,997)	37,039	(2,997)	(2,997)	-
	Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Other, net	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total non-operating revenues(expenses) before transfers</b>	<b>(158,144)</b>	<b>-</b>	<b>(158,144)</b>	<b>(1,010)</b>	<b>4,387</b>	<b>5,397</b>	<b>(39,536)</b>	<b>2,367</b>	<b>41,903</b>	<b>(1,801)</b>	<b>2,367</b>	<b>4,167</b>
	Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
	Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
	Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
	ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Overhead cost allocation - CA	(77,852)	-	(77,852)	(6,488)	(6,488)	-	(19,463)	(19,464)	(1)	(65,016)	(19,464)	45,552
	Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
	Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
	Intra-department labor transfer	(20,960)	-	(20,960)	-	-	-	(5,240)	-	5,240	(3,655)	-	3,655
	Landfill processing fee transfer	(11,325)	-	(11,325)	(5,164)	(4,137)	1,028	(2,831)	(14,111)	(11,280)	(33,516)	(14,111)	19,405
	ISF Fleet Use	(112,939)	-	(112,939)	(9,412)	(9,412)	-	(28,235)	(28,235)	0	(22,756)	(28,235)	(5,478)
	Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total transfers out</b>	<b>(223,076)</b>	<b>-</b>	<b>(223,076)</b>	<b>(21,064)</b>	<b>(20,036)</b>	<b>1,028</b>	<b>(55,769)</b>	<b>(61,810)</b>	<b>(6,041)</b>	<b>(124,944)</b>	<b>(61,810)</b>	<b>63,134</b>
	<b>Net transfers</b>	<b>(223,076)</b>	<b>-</b>	<b>(223,076)</b>	<b>(21,064)</b>	<b>(20,036)</b>	<b>1,028</b>	<b>(55,769)</b>	<b>(61,810)</b>	<b>(6,041)</b>	<b>(124,944)</b>	<b>(61,810)</b>	<b>63,134</b>
	<b>Total non-operating revenues(expenses), net</b>	<b>(381,220)</b>	<b>-</b>	<b>(381,220)</b>	<b>(22,074)</b>	<b>(15,650)</b>	<b>6,424</b>	<b>(95,305)</b>	<b>(59,443)</b>	<b>35,862</b>	<b>(126,744)</b>	<b>(59,443)</b>	<b>67,301</b>
	<b>Change in net assets before capital expenditures</b>	<b>(1,219,358)</b>	<b>-</b>	<b>(1,219,358)</b>	<b>28,489</b>	<b>(14,066)</b>	<b>(42,556)</b>	<b>(304,840)</b>	<b>75,273</b>	<b>380,112</b>	<b>142,474</b>	<b>75,273</b>	<b>(67,201)</b>
	Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
	Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Change in net assets</b>	<b>(1,219,358)</b>	<b>\$ -</b>	<b>\$ (1,219,358)</b>	<b>\$ 28,489</b>	<b>\$ (14,066)</b>	<b>\$ (42,556)</b>	<b>\$ (304,840)</b>	<b>\$ 75,273</b>	<b>\$ 380,112</b>	<b>\$ 142,474</b>	<b>\$ 75,273</b>	<b>\$ (67,201)</b>



**VENTURA REGIONAL SANITATION DISTRICT**

ISF

Statement of Revenues, Expenses and Change in Net Assets  
For Three Months Ending September 30, 2018

Description	Adopted	Adjustments	Adjusted	Aug 31, 2018	Sep 30, 2018	Variance	FY19 YTD	FY19 YTD	Variance	Prior FY18	Current FY19	Variance
	Budget		Budget				Budget	Actual		YTD Actual	Actual	
<b>Operating revenues:</b>												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	250	250	250	-	250	250	-	250	250
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	-	-	-	<b>250</b>	<b>250</b>	<b>250</b>	-	<b>250</b>	<b>250</b>	-	<b>250</b>	<b>250</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	308,014	-	308,014	24,848	25,808	960	71,080	75,693	4,613	77,234	75,693	(1,540)
Management and administrative	120,979	-	120,979	10,115	10,083	(32)	30,245	30,280	35	38,866	30,280	(8,586)
Operating materials and supplies	465,500	-	465,500	34,125	68,329	34,205	116,375	123,527	7,152	91,164	123,527	32,363
Contract services - labor	1,000	-	1,000	-	-	-	250	-	(250)	-	-	-
Professional services	554,795	-	554,795	29,646	42,045	12,399	138,699	82,361	(56,338)	79,064	82,361	3,297
Facility maintenance	5,000	-	5,000	53	129	75	1,250	1,682	432	1,883	1,682	(202)
Contra-Post Closure Expenses	1,455,288	-	1,455,288	98,787	146,394	47,607	357,899	313,543	(44,356)	288,211	313,543	25,332
Permit, Fees & Other	(1,455,288)	-	(1,455,288)	(98,787)	(146,144)	(47,357)	(357,899)	(313,293)	44,606	(288,211)	(313,293)	(25,082)
<b>Operating income(loss) before depreciation</b>	487,191	-	487,191	38,442	38,442	-	121,798	115,327	(6,471)	124,661	115,327	(9,335)
Depreciation and amortization	(1,942,479)	-	(1,942,479)	(137,229)	(184,586)	(47,357)	(479,696)	(428,619)	51,077	(412,872)	(428,619)	(15,747)
<b>Operating income(loss)</b>	5,000	-	5,000	6,477	5,331	5,331	1,250	5,331	4,081	1,164	5,331	4,166
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	-	-	-	-	-	-	-	6,477	6,477	250	6,477	6,227
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	5,000	-	5,000	6,477	5,331	(1,146)	1,250	11,807	10,557	1,414	11,807	10,393
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,600	-	21,600	-	-	-	5,400	-	(5,400)	2,760	-	(2,760)
Landfill processing fee transfer	2,084,441	-	2,084,441	173,704	173,704	-	521,110	521,111	0	566,558	521,111	(45,448)
ISF Fleet Use	2,106,041	-	2,106,041	173,704	173,704	-	526,510	521,111	(5,400)	569,318	521,111	(48,208)
<b>Total transfers in</b>	-	-	-	(45,488)	(45,488)	6,150	(11,372)	(22,488)	(11,116)	(23,845)	(22,488)	1,356
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(45,488)	-	(45,488)	(11,939)	(5,789)	6,150	(11,372)	(22,488)	(11,116)	(23,845)	(22,488)	1,356
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	1,961	1,961	-	1,961	1,961
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	(45,488)	-	(45,488)	(11,939)	(5,789)	6,150	(11,372)	(20,527)	(9,155)	(23,845)	(20,527)	3,317
<b>Net transfers</b>	2,060,553	-	2,060,553	161,765	167,915	6,150	515,138	500,583	(14,555)	545,474	500,583	(44,891)
<b>Total non-operating revenues(expenses), net</b>	2,065,553	-	2,065,553	168,242	173,245	5,003	516,388	512,391	(3,997)	546,888	512,391	(34,497)
<b>Change in net assets before capital expenditures</b>	123,074	-	123,074	31,013	(11,341)	(42,353)	36,692	83,772	47,080	134,016	83,772	(50,245)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	123,074	-	123,074	31,013	(11,341)	(42,353)	36,692	83,772	47,080	134,016	83,772	(50,245)

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