



November 1, 2018

Board of Directors
Ventura Regional Sanitation District
Ventura, California

INVESTMENT REPORT – SEPTEMBER 30, 2018

RECOMMENDATION

Receive and file the September 30, 2018 Investment Report.

FISCAL IMPACT

None.

BACKGROUND/ANALYSIS

The attached report shows cash and investment holdings of the District at September 30, 2018. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 days after the close of the month. The portfolio totals \$43.40 million at cost, a decrease from \$43.41 million at the end of August 2018.

Union Bank of California, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of September, interest earnings for all investments were accrued in the amount of \$65,858. Fiscal year to date, \$194,976 has been earned. The unrealized gain or loss on investments is not recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2019, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors in December 2017. The portfolio has been managed with the stated objectives of safety, liquidity and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

If you have any questions or need additional information, please contact me by phone at (805) 658-4646 or via email at TinaRivera@vrzd.com.



ALVERTINA RIVERA, DIRECTOR OF FINANCE

APPROVED FOR AGENDA:



Chris Theisen, General Manager

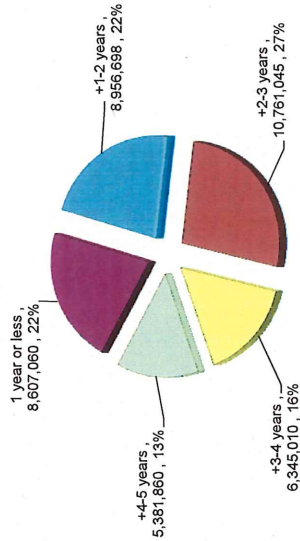
Attachments: 1. VRSD September Investment Report

**VENTURA REGIONAL SANITATION DISTRICT
CASH & CASH EQUIVALENT AND INVESTMENT REPORT
FOR THE MONTH ENDED SEPTEMBER 30, 2018**

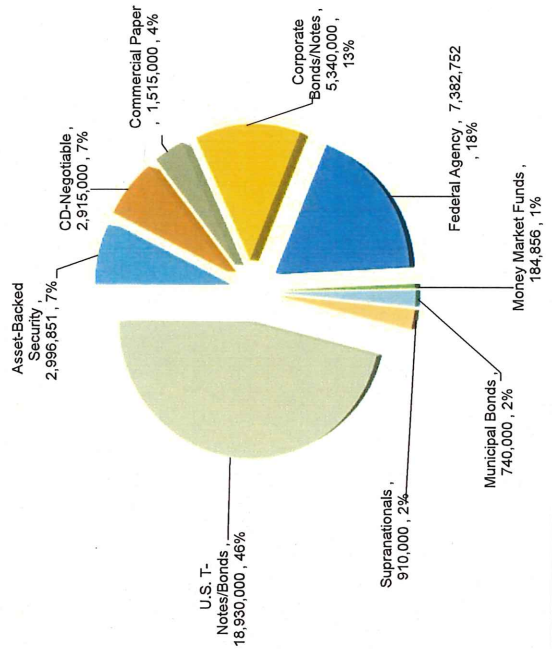
COMPLIANCE REPORT AND CERTIFICATIONS

	BALANCE AT COST		INTEREST EARNED*	
	8/31/2018	9/30/2018	CHG	Fiscal YTD
A. Sweep Account	\$ 1,767,745	\$ (56,019)	\$ 1,711,726	\$ -
B. Certificate of Deposit	\$ 798,413	\$ 1,847	\$ 800,261	\$ 613
C. Pooled Funds (LAIF & County Pool)	\$ 124,001	\$ 138	\$ 124,139	\$ 639
D. Funds & Securities held by Custodian	\$ 40,724,336	\$ 36,539	\$ 40,760,874	\$ 192,458
TOTAL	\$ 43,414,495	\$ (17,495)	\$ 43,397,001	\$ 65,858

**Investment Maturity Schedule
U.S. T-Notes/Bonds & Agencies**



**Investment by Type
@ PAR Value**



Investment Recap (C. & D.)	Market Totals Per Trustee		Purchase Price (G/L)		At Par	
	\$	%	\$	%	\$	%
Pooled Funds	\$ 67,187	0.30%	\$ 67,187	0.30%	\$ 67,187	0.30%
LAIF	\$ 56,952		\$ 56,952		\$ 56,952	
Ventura County Pool	\$ 124,139		\$ 124,139		\$ 124,139	
Securities:						
Money Market Funds	\$ 184,856	0.45%	\$ 184,856	0.45%	\$ 184,856	0.45%
U.S. T-Notes/Bonds	\$ 18,404,045	46.13%	\$ 18,736,244	46.13%	\$ 18,930,000	46.13%
Municipal Bonds	\$ 730,996	1.80%	\$ 744,613	1.80%	\$ 740,000	1.80%
Corporate Bonds/Notes	\$ 5,301,535	13.01%	\$ 5,397,078	13.01%	\$ 5,340,000	13.01%
CD Negotiable	\$ 2,905,465	7.10%	\$ 2,914,747	7.10%	\$ 2,915,000	7.10%
Commercial Paper	\$ 1,505,384	3.69%	\$ 1,492,554	3.69%	\$ 1,515,000	3.69%
Asset-Backed Security	\$ 2,977,852	7.30%	\$ 2,991,316	7.30%	\$ 2,996,851	7.30%
Supranationals	\$ 897,989	2.22%	\$ 907,860	2.22%	\$ 910,000	2.22%
Federal Agencies	\$ 7,328,407	17.99%	\$ 7,391,607	17.99%	\$ 7,382,752	17.99%
Total Securities	\$ 40,236,528		\$ 40,760,874		\$ 40,914,459	
Total Investments	\$ 40,360,667	100.00%	\$ 40,885,013	100.00%	\$ 41,038,588	100.00%

CERTIFICATIONS

I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.

Alvertina Rivera 10-24-2018
Date

Alvertina Rivera, Director of Finance

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