VENTURA REGIONAL SANITATION DISTRICT
Consolidated
Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ 21,623,102	$ -	$ 21,623,102	$ 954,749	$ 1,977,392	$ 1,022,644	$ 12,613,476	$ 11,792,469	$ (821,007)	$ 12,248,528	$ 11,792,469	$ (456,059)
Revenue - Other	307,426	-	307,426	48,487	41,628	(6,859)	179,332	299,481	120,150	188,571	299,481	110,911
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	**21,930,528**	**-**	**21,930,528**	**1,003,236**	**2,019,020**	**1,015,785**	**12,792,808**	**12,091,951**	**(700,857)**	**12,437,099**	**12,091,951**	**(345,148)**
Operating expenses:												
Salaries, benefits and contract labor	9,012,952	-	9,012,952	1,059,331	725,389	(333,942)	5,199,780	5,029,754	(170,026)	4,807,890	5,029,754	221,865
Management and administrative	603,245	-	603,245	31,413	33,139	1,726	351,893	233,108	(118,786)	390,947	233,108	(157,839)
Operating materials and supplies	2,730,758	-	2,730,758	189,132	430,756	241,623	1,592,942	1,638,215	45,272	1,273,737	1,638,215	364,478
Contract services - labor	374,500	-	374,500	53,003	77,373	24,370	218,458	337,621	119,162	84,796	337,621	252,825
Professional services	2,224,880	-	2,224,880	281,335	432,707	151,372	1,297,847	1,473,552	175,705	1,027,357	1,473,552	446,195
Facility maintenance	1,178,471	-	1,178,471	142,343	232,804	90,461	687,441	759,393	71,952	506,712	759,393	252,681
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(63,444)	(84,257)	(20,812)	(346,493)	(324,651)	21,842	(314,611)	(324,651)	(10,039)
Permit, Fees & Other	1,688,492	-	1,688,492	125,483	188,913	63,429	984,954	890,870	(94,084)	778,071	890,870	112,798
Total operating expenses	**17,219,310**	**-**	**17,219,310**	**1,818,597**	**2,036,823**	**218,227**	**9,986,822**	**10,037,862**	**51,040**	**8,554,898**	**10,037,862**	**1,482,964**
Operating income(loss) before depreciation	**4,711,217**	**-**	**4,711,217**	**(815,361)**	**(17,803)**	**797,558**	**2,805,985**	**2,054,089**	**(751,897)**	**3,882,200**	**2,054,089**	**(1,828,112)**
Depreciation and amortization	4,095,296	-	4,095,296	351,538	351,538	-	2,388,923	2,465,454	76,532	2,395,926	2,465,454	69,528
Operating income(loss)	**615,921**	**-**	**615,921**	**(1,166,899)**	**(369,340)**	**797,558**	**417,063**	**(411,366)**	**(828,428)**	**1,486,274**	**(411,366)**	**(1,897,640)**
Non-operating revenues(expenses):												
Interest and investment earnings	306,700	-	306,700	50,858	41,914	(8,944)	178,908	313,192	134,284	309,370	313,192	3,822
Gain(loss) on sales and/or disposals of asset	-	-	-	-	16,103	16,103	-	16,353	16,353	1,100	16,353	15,253
Debt service interest expense	(629,409)	-	(629,409)	(1,596)	(133,803)	(132,207)	(367,155)	(434,156)	(67,001)	(476,735)	(434,156)	42,578
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	3,301	3,921	620	60,712	26,997	(33,715)	23,230	26,997	3,767
Total non-operating revenues(expenses) before transfers	**(218,631)**	**-**	**(218,631)**	**52,563**	**(71,866)**	**(124,429)**	**(127,535)**	**(77,615)**	**49,920**	**(143,035)**	**(77,615)**	**65,421**
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,326,421	1,326,423	2	1,702,911	1,326,423	(376,488)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	150,387	-	150,387	289,818	124,165	(165,654)	87,726	668,612	580,886	205,778	668,612	462,833
Landfill processing fee transfer	154,100	-	154,100	1,715	169	(1,546)	89,892	56,797	(33,095)	79,510	56,797	(22,713)
ISF Fleet Use	2,117,704	-	2,117,704	195,788	195,451	(337)	1,235,327	1,356,705	121,378	1,336,264	1,356,705	20,441
Total transfers in	**4,696,055**	**-**	**4,696,055**	**676,810**	**509,273**	**(167,537)**	**2,739,365**	**3,408,537**	**669,171**	**3,324,463**	**3,408,537**	**84,074**
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(1,332,256)	(1,326,423)	5,833	(1,702,911)	(1,326,423)	376,488
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(150,387)	-	(150,387)	(289,818)	(124,165)	165,654	(87,726)	(666,038)	(578,312)	(205,778)	(666,038)	(460,259)
Landfill processing fee transfer	(154,100)	-	(154,100)	(1,715)	(169)	1,546	(89,892)	(56,797)	33,095	(79,510)	(56,797)	22,713
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(195,788)	(195,451)	337	(1,235,327)	(1,356,705)	(121,378)	(1,336,264)	(1,356,705)	(20,441)
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(47,942)	(129,870)	(81,928)	(852,798)	(787,011)	65,787	(841,256)	(787,011)	54,245
Total transfers out	**(6,167,999)**	**-**	**(6,167,999)**	**(724,752)**	**(639,143)**	**85,609**	**(3,598,000)**	**(4,192,974)**	**(594,974)**	**(4,165,719)**	**(4,192,974)**	**(27,255)**
Net transfers	**(1,471,944)**	**-**	**(1,471,944)**	**(47,942)**	**(129,870)**	**(81,928)**	**(858,634)**	**(784,437)**	**74,197**	**(841,256)**	**(784,437)**	**56,819**
Total non-operating revenues(expenses), net	**(1,690,575)**	**-**	**(1,690,575)**	**4,620**	**(201,736)**	**(206,356)**	**(986,169)**	**(862,051)**	**124,118**	**(984,291)**	**(862,051)**	**122,240**
Change in net assets before capital expenditures	**(1,074,654)**	**-**	**(1,074,654)**	**(1,162,278)**	**(571,076)**	**591,202**	**(569,106)**	**(1,273,417)**	**(704,311)**	**501,983**	**(1,273,417)**	**(1,775,400)**
Capital expenditures	4,362,613	-	4,362,613	460,113	203,538	(256,574)	2,544,858	1,111,892	(1,432,965)	1,633,177	1,111,892	(521,285)
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**4,362,613**	**-**	**4,362,613**	**460,113**	**203,538**	**(256,574)**	**2,544,858**	**1,111,892**	**(1,432,965)**	**1,633,177**	**1,111,892**	**(521,285)**
Change in net assets	**$ (5,437,267)**	**$ -**	**$ (5,437,267)**	**$ (1,622,391)**	**$ (774,615)**	**$ 847,777**	**$ (3,113,964)**	**$ (2,385,309)**	**$ 728,655**	**$ (1,131,194)**	**$ (2,385,309)**	**$ (1,254,115)**

ITEM #9

VENTURA REGIONAL SANITATION DISTRICT
Enterprise Fund
Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ 21,623,102	$ -	$ 21,623,102	$ 954,749	$ 1,977,392	$ 1,022,644	$ 12,613,476	$ 11,792,469	$ (821,007)	$ 12,248,528	$ 11,792,469	$ (456,059)
Revenue - Other	307,426	-	307,426	48,487	41,628	(6,859)	179,332	299,481	120,150	188,571	299,481	110,911
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	**21,930,528**	**-**	**21,930,528**	**1,003,236**	**2,019,020**	**1,015,785**	**12,792,808**	**12,091,951**	**(700,857)**	**12,437,099**	**12,091,951**	**(345,148)**
Operating expenses:												
Salaries, benefits and contract labor	9,012,952	-	9,012,952	1,059,331	725,389	(333,942)	5,199,780	5,029,754	(170,026)	4,807,890	5,029,754	221,865
Management and administrative	603,245	-	603,245	31,413	33,139	1,726	351,893	233,108	(118,786)	390,947	233,108	(157,839)
Operating materials and supplies	2,730,758	-	2,730,758	189,132	430,756	241,623	1,592,942	1,638,215	45,272	1,273,737	1,638,215	364,478
Contract services - labor	374,500	-	374,500	53,003	77,373	24,370	218,458	337,621	119,162	84,796	337,621	252,825
Professional services	2,224,880	-	2,224,880	281,335	432,707	151,372	1,297,847	1,473,552	175,705	1,027,357	1,473,552	446,195
Facility maintenance	1,178,471	-	1,178,471	142,343	232,804	90,461	687,441	759,393	71,952	506,712	759,393	252,681
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(63,444)	(84,257)	(20,812)	(346,493)	(324,651)	21,842	(314,611)	(324,651)	(10,039)
Permit, Fees & Other	1,688,492	-	1,688,492	125,483	188,913	63,429	984,954	890,870	(94,084)	778,071	890,870	112,798
Total operating expenses	**17,219,310**	**-**	**17,219,310**	**1,818,597**	**2,036,823**	**218,227**	**9,986,822**	**10,037,862**	**51,040**	**8,554,898**	**10,037,862**	**1,482,964**
Operating income(loss) before depreciation	**4,711,217**	**-**	**4,711,217**	**(815,361)**	**(17,803)**	**797,558**	**2,805,985**	**2,054,089**	**(751,897)**	**3,882,200**	**2,054,089**	**(1,828,112)**
Depreciation and amortization	4,095,296	-	4,095,296	351,538	351,538	-	2,388,923	2,465,454	76,532	2,395,926	2,465,454	69,528
Operating income(loss)	**615,921**	**-**	**615,921**	**(1,166,899)**	**(369,340)**	**797,558**	**417,063**	**(411,366)**	**(828,428)**	**1,486,274**	**(411,366)**	**(1,897,640)**
Non-operating revenues(expenses):												
Interest and investment earnings	306,700	-	306,700	50,858	41,914	(8,944)	178,908	313,192	134,284	309,370	313,192	3,822
Gain(loss) on sales and/or disposals of asset	-	-	-	-	16,103	16,103	-	16,353	16,353	1,100	16,353	15,253
Debt service interest expense	(629,409)	-	(629,409)	(1,596)	(133,803)	(132,207)	(367,155)	(434,156)	(67,001)	(476,735)	(434,156)	42,578
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	3,301	3,921	620	60,712	26,997	(33,715)	23,230	26,997	3,767
Total non-operating revenues(expenses) before transfers	**(218,631)**	**-**	**(218,631)**	**52,563**	**(71,866)**	**(124,429)**	**(127,535)**	**(77,615)**	**49,920**	**(143,035)**	**(77,615)**	**65,421**
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,326,421	1,326,423	2	1,702,911	1,326,423	(376,488)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	150,387	-	150,387	289,818	124,165	(165,654)	87,726	668,612	580,886	205,778	668,612	462,833
Landfill processing fee transfer	154,100	-	154,100	1,715	169	(1,546)	89,892	56,797	(33,095)	79,510	56,797	(22,713)
ISF Fleet Use	2,117,704	-	2,117,704	195,788	195,451	(337)	1,235,327	1,356,705	121,378	1,336,264	1,356,705	20,441
Total transfers in	**4,696,055**	**-**	**4,696,055**	**676,810**	**509,273**	**(167,537)**	**2,739,365**	**3,408,537**	**669,171**	**3,324,463**	**3,408,537**	**84,074**
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(1,332,256)	(1,326,423)	5,833	(1,702,911)	(1,326,423)	376,488
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(150,387)	-	(150,387)	(289,818)	(124,165)	165,654	(87,726)	(666,038)	(578,312)	(205,778)	(666,038)	(460,259)
Landfill processing fee transfer	(154,100)	-	(154,100)	(1,715)	(169)	1,546	(89,892)	(56,797)	33,095	(79,510)	(56,797)	22,713
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(195,788)	(195,451)	337	(1,235,327)	(1,356,705)	(121,378)	(1,336,264)	(1,356,705)	(20,441)
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(47,942)	(129,870)	(81,928)	(852,798)	(787,011)	65,787	(841,256)	(787,011)	54,245
Total transfers out	**(6,167,999)**	**-**	**(6,167,999)**	**(724,752)**	**(639,143)**	**85,609**	**(3,598,000)**	**(4,192,974)**	**(594,974)**	**(4,165,719)**	**(4,192,974)**	**(27,255)**
Net transfers	**(1,471,944)**	**-**	**(1,471,944)**	**(47,942)**	**(129,870)**	**(81,928)**	**(858,634)**	**(784,437)**	**74,197**	**(841,256)**	**(784,437)**	**56,819**
Total non-operating revenues(expenses), net	**(1,690,575)**	**-**	**(1,690,575)**	**4,620**	**(201,736)**	**(206,356)**	**(986,169)**	**(862,051)**	**124,118**	**(984,291)**	**(862,051)**	**122,240**
Change in net assets before capital expenditures	**(1,074,654)**	**-**	**(1,074,654)**	**(1,162,278)**	**(571,076)**	**591,202**	**(569,106)**	**(1,273,417)**	**(704,311)**	**501,983**	**(1,273,417)**	**(1,775,400)**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ (1,074,654)**	**$ -**	**$ (1,074,654)**	**$(1,162,278)**	**$ (571,076)**	**$ 591,202**	**$ (569,106)**	**$ (1,273,417)**	**$ (704,311)**	**$ 501,983**	**$ (1,273,417)**	**$ (1,775,400)**

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	25,000	-	25,000	-	24	24	14,583	24	(14,559)	-	24	24
Operating materials and supplies	2,767,613	-	2,767,613	447,742	37,766	(409,976)	1,614,441	801,722	(812,719)	130,124	801,722	671,598
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,555,000	-	1,555,000	12,371	165,561	153,190	907,083	307,385	(599,698)	1,494,098	307,385	(1,186,713)
Facility maintenance	15,000	-	15,000	-	-	-	8,750	-	(8,750)	-	-	-
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	-	-	-	-	187	187	-	187	187	8,955	187	(8,768)
Total operating expenses	**4,362,613**	**-**	**4,362,613**	**460,113**	**203,538**	**(256,574)**	**2,544,858**	**1,109,318**	**(1,435,539)**	**1,633,177**	**1,109,318**	**(523,859)**
Operating income(loss) before depreciation	**(4,362,613)**	**-**	**(4,362,613)**	**(460,113)**	**(203,538)**	**256,574**	**(2,544,858)**	**(1,109,318)**	**1,435,539**	**(1,633,177)**	**(1,109,318)**	**523,859**
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	**(4,362,613)**	**-**	**(4,362,613)**	**(460,113)**	**(203,538)**	**256,574**	**(2,544,858)**	**(1,109,318)**	**1,435,539**	**(1,633,177)**	**(1,109,318)**	**523,859**
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	(2,574)	(2,574)	-	(2,574)	(2,574)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(2,574)**	**(2,574)**	**-**	**(2,574)**	**(2,574)**
Net transfers	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(2,574)**	**(2,574)**	**-**	**(2,574)**	**(2,574)**
Total non-operating revenues(expenses), net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(2,574)**	**(2,574)**	**-**	**(2,574)**	**(2,574)**
Change in net assets before capital expenditures	**(4,362,613)**	**-**	**(4,362,613)**	**(460,113)**	**(203,538)**	**256,574**	**(2,544,858)**	**(1,111,892)**	**1,432,965**	**(1,633,177)**	**(1,111,892)**	**521,285**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ (4,362,613)**	**$ -**	**$ (4,362,613)**	**$ (460,113)**	**$ (203,538)**	**$ 256,574**	**$ (2,544,858)**	**$ (1,111,892)**	**$ 1,432,965**	**$ (1,633,177)**	**$ (1,111,892)**	**$ 521,285**

Item #9

ITEM #9

VENTURA REGIONAL SANITATION DISTRICT
Central Administration
Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ 1,366,690	$ -	$ 1,366,690	$ 108,039	$ 171,790	$ 63,751	$ 797,236	$ 812,308	$ 15,073	$ 793,053	$ 812,308	$ 19,255
Revenue - Other	-	-	-	1,795	0	(1,794)	-	3,553	3,553	2,817	3,553	735
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	**1,366,690**	**-**	**1,366,690**	**109,834**	**171,790**	**61,956**	**797,236**	**815,861**	**18,625**	**795,871**	**815,861**	**19,990**
Operating expenses:												
Salaries, benefits and contract labor	2,382,264	-	2,382,264	286,681	199,057	(87,624)	1,374,383	1,354,411	(19,972)	1,372,431	1,354,411	(18,019)
Management and administrative	358,751	-	358,751	15,553	15,688	135	209,271	93,300	(115,971)	120,121	93,300	(26,821)
Operating materials and supplies	79,342	-	79,342	523	462	(61)	46,283	7,320	(38,963)	16,358	7,320	(9,038)
Contract services - labor	50,000	-	50,000	-	-	-	29,167	40,264	11,097	(182)	40,264	40,447
Professional services	1,026,676	-	1,026,676	85,887	90,210	4,323	598,894	600,260	1,366	511,400	600,260	88,860
Facility maintenance	187,594	-	187,594	17,282	18,869	1,587	109,430	93,217	(16,213)	119,398	93,217	(26,181)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	147,892	-	147,892	2,853	10,929	8,076	86,270	84,786	(1,484)	85,699	84,786	(913)
Total operating expenses	**4,232,519**	**-**	**4,232,519**	**408,779**	**335,215**	**(73,564)**	**2,453,699**	**2,273,559**	**(180,140)**	**2,225,225**	**2,273,559**	**48,334**
Operating income(loss) before depreciation	**(2,865,830)**	**-**	**(2,865,830)**	**(298,945)**	**(163,425)**	**135,520**	**(1,656,463)**	**(1,457,698)**	**198,765**	**(1,429,354)**	**(1,457,698)**	**(28,344)**
Depreciation and amortization	120,587	-	120,587	6,251	6,251	-	70,342	43,757	(26,586)	70,342	43,757	(26,586)
Operating income(loss)	**(2,986,417)**	**-**	**(2,986,417)**	**(305,196)**	**(169,676)**	**135,520**	**(1,726,805)**	**(1,501,455)**	**225,351**	**(1,499,696)**	**(1,501,455)**	**(1,758)**
Non-operating revenues(expenses):												
Interest and investment earnings	700	-	700	(33,638)	13,959	47,597	408	17,904	17,496	5,919	17,904	11,985
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	(3,288)	-	(3,288)	-	-	-	(1,918)	-	1,918	200	-	(200)
Total non-operating revenues(expenses) before transfers	**(2,588)**	**-**	**(2,588)**	**(33,638)**	**13,959**	**47,597**	**(1,510)**	**17,904**	**19,414**	**6,119**	**17,904**	**11,785**
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,326,421	1,326,423	2	1,702,911	1,326,423	(376,488)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	396	1,188	792	-	15,579	15,579	85,617	15,579	(70,038)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	5,680	-	5,680	368	314	(54)	3,313	1,891	(1,422)	1,812	1,891	79
Total transfers in	**2,279,544**	**-**	**2,279,544**	**190,253**	**190,991**	**738**	**1,329,734**	**1,343,893**	**14,159**	**1,790,340**	**1,343,893**	**(446,447)**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	(241,617)	(69,210)	172,408	-	(323,758)	(323,758)	-	(323,758)	(323,758)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,672)	-	(6,672)	(679)	(557)	122	(3,892)	(3,887)	5	(3,852)	(3,887)	(35)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	**(6,672)**	**-**	**(6,672)**	**(242,297)**	**(69,767)**	**172,530**	**(3,892)**	**(327,644)**	**(323,752)**	**(3,852)**	**(327,644)**	**(323,793)**
Net transfers	**2,272,872**	**-**	**2,272,872**	**(52,043)**	**121,224**	**173,267**	**1,325,842**	**1,016,249**	**(309,593)**	**1,786,488**	**1,016,249**	**(770,239)**
Total non-operating revenues(expenses), net	**2,270,284**	**-**	**2,270,284**	**(85,681)**	**135,183**	**220,864**	**1,324,332**	**1,034,153**	**(290,179)**	**1,792,608**	**1,034,153**	**(758,454)**
Change in net assets before capital expenditures	**(716,133)**	**-**	**(716,133)**	**(390,877)**	**(34,493)**	**356,384**	**(402,473)**	**(467,302)**	**(64,828)**	**292,911**	**(467,302)**	**(760,213)**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ (716,133)**	**$ -**	**$ (716,133)**	**$ (390,877)**	**$ (34,493)**	**$ 356,384**	**$ (402,473)**	**$ (467,302)**	**$ (64,828)**	**$ 292,911**	**$ (467,302)**	**$ (760,213)**

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ 5,737,129	$ -	$ 5,737,129	$ 385,610	$ 541,690	$ 156,080	$ 3,346,658	$ 3,076,579	$ (270,079)	$ 2,828,906	$ 3,076,579	$ 247,674
Revenue - Other	10,626	-	10,626	891	2,652	1,761	6,199	7,985	1,787	18,621	7,985	(10,636)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	**5,747,755**	**-**	**5,747,755**	**386,501**	**544,342**	**157,841**	**3,352,857**	**3,084,565**	**(268,292)**	**2,847,527**	**3,084,565**	**237,037**
Operating expenses:												
Salaries, benefits and contract labor	3,548,799	-	3,548,799	395,909	260,156	(135,753)	2,047,384	1,865,372	(182,012)	1,755,951	1,865,372	109,421
Management and administrative	72,188	-	72,188	3,361	3,053	(308)	42,110	28,548	(13,562)	20,244	28,548	8,304
Operating materials and supplies	706,626	-	706,626	31,781	93,091	61,310	412,199	452,169	39,970	343,924	452,169	108,245
Contract services - labor	2,000	-	2,000	-	-	-	1,167	4,711	3,544	-	4,711	4,711
Professional services	242,384	-	242,384	-	12,760	12,760	141,391	19,895	(121,495)	24,308	19,895	(4,412)
Facility maintenance	42,252	-	42,252	9,293	34,199	24,907	24,647	78,892	54,245	43,608	78,892	35,284
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	15,150	-	15,150	26,248	1,335	(24,913)	8,838	37,148	28,311	33,540	37,148	3,608
Total operating expenses	**4,629,399**	**-**	**4,629,399**	**466,592**	**404,594**	**(61,999)**	**2,677,734**	**2,486,735**	**(190,999)**	**2,221,574**	**2,486,735**	**265,161**
Operating income(loss) before depreciation	**1,118,356**	**-**	**1,118,356**	**(80,091)**	**139,748**	**219,840**	**675,123**	**597,830**	**(77,293)**	**625,953**	**597,830**	**(28,123)**
Depreciation and amortization	156,563	-	156,563	13,047	13,047	-	91,328	91,329	0	91,329	91,329	-
Operating income(loss)	**961,793**	**-**	**961,793**	**(93,138)**	**126,701**	**219,840**	**583,794**	**506,501**	**(77,293)**	**534,624**	**506,501**	**(28,123)**
Non-operating revenues(expenses):												
Interest and investment earnings	3,400	-	3,400	13,171	(169)	(13,340)	1,983	15,870	13,886	5,508	15,870	10,362
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(44,279)	-	(44,279)	(133)	(133)	-	(25,829)	(12,740)	13,089	(14,210)	(12,740)	1,470
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	107,366	-	107,366	3,301	3,921	620	62,630	26,954	(35,676)	23,029	26,954	3,925
Total non-operating revenues(expenses) before transfers	**66,487**	**-**	**66,487**	**16,339**	**3,619**	**(12,720)**	**38,784**	**30,084**	**(8,700)**	**14,327**	**30,084**	**15,757**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	109,047	-	109,047	90,945	53,811	(37,134)	63,611	346,240	282,629	88,852	346,240	257,388
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	8,618	-	8,618	6,567	6,284	(283)	5,027	32,844	27,817	12,217	32,844	20,627
Total transfers in	**117,665**	**-**	**117,665**	**97,512**	**60,095**	**(37,417)**	**68,638**	**379,084**	**310,446**	**101,069**	**379,084**	**278,015**
Overhead cost allocation - CA	(587,311)	-	(587,311)	(48,109)	(48,109)	-	(342,598)	(336,763)	5,835	(703,885)	(336,763)	367,122
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	(1,485)	(1,485)	(12,146)	(1,485)	10,661
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(377,677)	-	(377,677)	(36,833)	(36,833)	(1)	(220,312)	(257,945)	(37,633)	(257,874)	(257,945)	(70)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	**(964,988)**	**-**	**(964,988)**	**(84,942)**	**(84,942)**	**(1)**	**(562,910)**	**(596,193)**	**(33,283)**	**(973,905)**	**(596,193)**	**377,712**
Net transfers	**(847,323)**	**-**	**(847,323)**	**12,570**	**(24,848)**	**(37,418)**	**(494,272)**	**(217,109)**	**277,163**	**(872,836)**	**(217,109)**	**655,727**
Total non-operating revenues(expenses), net	**(780,836)**	**-**	**(780,836)**	**28,909**	**(21,229)**	**(50,138)**	**(455,488)**	**(187,026)**	**268,462**	**(858,509)**	**(187,026)**	**671,484**
Change in net assets before capital expenditures	**180,956**	**-**	**180,956**	**(64,229)**	**105,472**	**169,701**	**128,307**	**319,476**	**191,169**	**(323,885)**	**319,476**	**643,361**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ 180,956**	**$ -**	**$ 180,956**	**$ (64,229)**	**$ 105,472**	**$ 169,701**	**$ 128,307**	**$ 319,476**	**$ 191,169**	**$ (323,885)**	**$ 319,476**	**$ 643,361**

ITEM #9

ITEM #9

VENTURA REGIONAL SANITATION DISTRICT
Solid Waste - Operations
Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ 12,219,283	$ -	$ 12,219,283	$ 434,956	$ 1,261,333	$ 826,377	$ 7,127,915	$ 7,028,741	$ (99,174)	$ 7,306,221	$ 7,028,741	$ (277,480)
Revenue - Other	171,800	-	171,800	31,661	38,976	7,315	100,217	162,103	61,886	115,440	162,103	46,663
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	**12,391,083**	**-**	**12,391,083**	**466,618**	**1,300,309**	**833,692**	**7,228,132**	**7,190,844**	**(37,288)**	**7,421,661**	**7,190,844**	**(230,818)**
Operating expenses:												
Salaries, benefits and contract labor	2,688,807	-	2,688,807	333,331	240,483	(92,848)	1,551,235	1,623,642	72,407	1,503,394	1,623,642	120,248
Management and administrative	31,850	-	31,850	(402)	1,519	1,921	18,579	8,302	(10,277)	167,912	8,302	(159,610)
Operating materials and supplies	820,290	-	820,290	118,301	192,226	73,925	478,503	600,493	121,991	429,161	600,493	171,332
Contract services - labor	300,000	-	300,000	42,651	50,301	7,650	175,000	245,219	70,219	78,974	245,219	166,246
Professional services	656,720	-	656,720	184,645	311,899	127,254	383,087	748,423	365,336	375,196	748,423	373,227
Facility maintenance	309,810	-	309,810	67,177	110,449	43,273	180,723	317,308	136,585	198,429	317,308	118,878
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,202,300	-	1,202,300	67,044	156,590	89,546	701,342	669,627	(31,715)	560,097	669,627	109,530
Total operating expenses	**6,009,777**	**-**	**6,009,777**	**812,747**	**1,063,467**	**250,721**	**3,488,467**	**4,213,014**	**724,546**	**3,313,163**	**4,213,014**	**899,851**
Operating income(loss) before depreciation	**6,381,306**	**-**	**6,381,306**	**(346,129)**	**236,842**	**582,971**	**3,739,665**	**2,977,830**	**(761,835)**	**4,108,498**	**2,977,830**	**(1,130,668)**
Depreciation and amortization	2,270,472	-	2,270,472	206,726	206,726	-	1,324,442	1,447,079	122,637	1,324,442	1,447,079	122,637
Operating income(loss)	**4,110,834**	**-**	**4,110,834**	**(552,855)**	**30,116**	**582,971**	**2,415,223**	**1,530,751**	**(884,472)**	**2,784,056**	**1,530,751**	**(1,253,306)**
Non-operating revenues(expenses):												
Interest and investment earnings	99,000	-	99,000	46,776	18,500	(28,275)	57,750	151,156	93,406	104,538	151,156	46,618
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(409,758)	-	(409,758)	(453)	(132,660)	(132,207)	(239,026)	(339,994)	(100,968)	(370,337)	(339,994)	30,344
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	43	43	1	43	42
Total non-operating revenues(expenses) before transfers	**(310,758)**	**-**	**(310,758)**	**46,323**	**(114,160)**	**(160,483)**	**(181,276)**	**(188,795)**	**(7,520)**	**(265,799)**	**(188,795)**	**77,003**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	20,340	-	20,340	191,783	69,166	(122,617)	11,865	297,339	285,474	31,309	297,339	266,030
Landfill processing fee transfer	154,100	-	154,100	1,715	169	(1,546)	89,892	56,797	(33,095)	79,510	56,797	(22,713)
ISF Fleet Use	3,060	-	3,060	-	-	-	1,785	-	(1,785)	265	-	(265)
Total transfers in	**177,500**	**-**	**177,500**	**193,498**	**69,335**	**(124,163)**	**103,542**	**354,136**	**250,595**	**111,084**	**354,136**	**243,052**
Overhead cost allocation - CA	(1,436,497)	-	(1,436,497)	(119,708)	(119,708)	-	(837,957)	(837,956)	1	(960,456)	(837,956)	122,500
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(73,825)	-	(73,825)	(30,355)	(44,730)	(14,375)	(43,065)	(241,001)	(197,936)	(111,502)	(241,001)	(129,499)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,624,283)	-	(1,624,283)	(150,533)	(149,883)	650	(947,498)	(1,038,247)	(90,749)	(1,018,790)	(1,038,247)	(19,458)
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(47,942)	(129,870)	(81,928)	(852,798)	(787,011)	65,787	(841,256)	(787,011)	54,245
Total transfers out	**(4,596,545)**	**-**	**(4,596,545)**	**(348,537)**	**(444,190)**	**(95,653)**	**(2,681,318)**	**(2,904,214)**	**(222,897)**	**(2,932,003)**	**(2,904,214)**	**27,788**
Net transfers	**(4,419,045)**	**-**	**(4,419,045)**	**(155,039)**	**(374,855)**	**(219,816)**	**(2,577,776)**	**(2,550,078)**	**27,698**	**(2,820,919)**	**(2,550,078)**	**270,840**
Total non-operating revenues(expenses), net	**(4,729,803)**	**-**	**(4,729,803)**	**(108,716)**	**(489,015)**	**(380,299)**	**(2,759,052)**	**(2,738,874)**	**20,178**	**(3,086,717)**	**(2,738,874)**	**347,844**
Change in net assets before capital expenditures	**(618,969)**	**-**	**(618,969)**	**(661,571)**	**(458,899)**	**202,672**	**(343,829)**	**(1,208,123)**	**(864,294)**	**(302,661)**	**(1,208,123)**	**(905,462)**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ (618,969)**	**$ -**	**$ (618,969)**	**$ (661,571)**	**$ (458,899)**	**$ 202,672**	**$ (343,829)**	**$ (1,208,123)**	**$ (864,294)**	**$ (302,661)**	**$ (1,208,123)**	**$ (905,462)**

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	112,284	-	112,284	-	-	-	64,779	-	(64,779)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	615	11	(604)	366	11	(355)
Operating materials and supplies	155,500	-	155,500	8,523	28,637	20,113	90,708	94,925	4,216	84,267	94,925	10,658
Contract services - labor	22,500	-	22,500	10,352	27,072	16,720	13,125	47,427	34,302	6,005	47,427	41,422
Professional services	247,600	-	247,600	9,078	13,906	4,828	144,433	80,636	(63,797)	114,054	80,636	(33,418)
Facility maintenance	132,500	-	132,500	5,421	4,855	(566)	77,292	16,854	(60,437)	18,683	16,854	(1,828)
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(63,444)	(84,257)	(20,812)	(346,493)	(324,651)	21,842	(314,611)	(324,651)	(10,039)
Permit, Fees & Other	75,350	-	75,350	25,573	6,187	(19,386)	43,954	39,109	(4,845)	48,446	39,109	(9,337)
Total operating expenses	**152,800**	**-**	**152,800**	**(4,496)**	**(3,600)**	**896**	**88,414**	**(45,689)**	**(134,102)**	**(42,791)**	**(45,689)**	**(2,897)**
Operating income(loss) before depreciation	**(152,800)**	**-**	**(152,800)**	**4,496**	**3,600**	**(896)**	**(88,414)**	**45,689**	**134,102**	**42,791**	**45,689**	**2,897**
Depreciation and amortization	17,046	-	17,046	1,421	1,421	-	9,944	9,944	0	9,944	9,944	-
Operating income(loss)	**(169,846)**	**-**	**(169,846)**	**3,076**	**2,179**	**(896)**	**(98,357)**	**35,745**	**134,102**	**32,848**	**35,745**	**2,897**
Non-operating revenues(expenses):												
Interest and investment earnings	200,000	-	200,000	13,778	9,623	(4,155)	116,667	115,132	(1,535)	187,804	115,132	(72,672)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	**200,000**	**-**	**200,000**	**13,778**	**9,623**	**(4,155)**	**116,667**	**115,132**	**(1,535)**	**187,804**	**115,132**	**(72,672)**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(23,512)	-	(23,512)	(3,113)	(2,558)	555	(13,715)	(33,612)	(19,896)	(30,840)	(33,612)	(2,772)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,642)	-	(6,642)	-	(592)	(592)	(3,875)	(3,371)	504	(2,389)	(3,371)	(982)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	**(30,154)**	**-**	**(30,154)**	**(3,113)**	**(3,150)**	**(37)**	**(17,590)**	**(36,982)**	**(19,392)**	**(33,229)**	**(36,982)**	**(3,753)**
Net transfers	**(30,154)**	**-**	**(30,154)**	**(3,113)**	**(3,150)**	**(37)**	**(17,590)**	**(36,982)**	**(19,392)**	**(33,229)**	**(36,982)**	**(3,753)**
Total non-operating revenues(expenses), net	**169,846**	**-**	**169,846**	**10,665**	**6,473**	**(4,192)**	**99,077**	**78,150**	**(20,927)**	**154,575**	**78,150**	**(76,425)**
Change in net assets before capital expenditures	**-**	**-**	**-**	**13,741**	**8,653**	**(5,088)**	**720**	**113,895**	**113,175**	**187,423**	**113,895**	**(73,528)**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ -**	**$ -**	**$ -**	**$ 13,741**	**$ 8,653**	**$ (5,088)**	**$ 720**	**$ 113,895**	**$ 113,175**	**$ 187,423**	**$ 113,895**	**$ (73,528)**

ITEM #9

VENTURA REGIONAL SANITATION DISTRICT
Biosolids & Microturbine Electrical Generation
Statement of Revenues, Expenses and Change in Net Assets
For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ 2,300,000	$ -	$ 2,300,000	$ 26,143	$ 2,580	$ (23,564)	$ 1,341,667	$ 874,841	$ (466,826)	$ 1,320,348	$ 874,841	$ (445,507)
Revenue - Other	125,000	-	125,000	14,140	-	(14,140)	72,917	125,841	52,924	51,692	125,841	74,149
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	**2,425,000**	**-**	**2,425,000**	**40,283**	**2,580**	**(37,704)**	**1,414,583**	**1,000,682**	**(413,902)**	**1,372,040**	**1,000,682**	**(371,358)**
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	64	-	(64)	-	(6,278)	(6,278)	-	(6,278)	(6,278)
Management and administrative	50,750	-	50,750	4,167	4,167	-	29,604	29,167	(437)	25,020	29,167	4,146
Operating materials and supplies	506,000	-	506,000	13,271	69,867	56,596	295,167	209,236	(85,931)	179,397	209,236	29,838
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	50,500	-	50,500	1,725	3,932	2,207	29,458	24,339	(5,120)	2,400	24,339	21,939
Facility maintenance	52,500	-	52,500	3,569	2,274	(1,295)	30,625	12,495	(18,130)	21,097	12,495	(8,602)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	246,500	-	246,500	3,766	13,779	10,013	143,792	59,623	(84,169)	49,764	59,623	9,859
Total operating expenses	**906,250**	**-**	**906,250**	**26,562**	**94,019**	**67,457**	**528,646**	**328,581**	**(200,065)**	**277,679**	**328,581**	**50,902**
Operating income(loss) before depreciation	**1,518,750**	**-**	**1,518,750**	**13,721**	**(91,439)**	**(105,161)**	**885,938**	**672,101**	**(213,837)**	**1,094,361**	**672,101**	**(422,260)**
Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	-	586,126	586,126	(0)	586,126	586,126	-
Operating income(loss)	**513,962**	**-**	**513,962**	**(70,011)**	**(175,171)**	**(105,161)**	**299,811**	**85,975**	**(213,837)**	**508,235**	**85,975**	**(422,260)**
Non-operating revenues(expenses):												
Interest and investment earnings	2,000	-	2,000	4,752	-	(4,752)	1,167	5,949	4,782	2,887	5,949	3,062
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(175,372)	-	(175,372)	(1,010)	(1,010)	-	(102,300)	(81,423)	20,878	(92,187)	(81,423)	10,765
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	**(173,372)**	**-**	**(173,372)**	**3,742**	**(1,010)**	**(4,752)**	**(101,134)**	**(75,474)**	**25,660**	**(89,301)**	**(75,474)**	**13,827**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Overhead cost allocation - CA	(260,060)	-	(260,060)	(21,672)	(21,672)	-	(151,702)	(151,704)	(2)	(38,570)	(151,704)	(113,134)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(20,340)	-	(20,340)	(5,815)	(55)	5,761	(11,865)	(13,913)	(2,048)	(9,024)	(13,913)	(4,889)
Landfill processing fee transfer	(154,100)	-	(154,100)	(1,715)	(169)	1,546	(89,892)	(56,797)	33,095	(79,510)	(56,797)	22,713
ISF Fleet Use	(102,430)	-	(102,430)	(7,743)	(7,585)	158	(59,751)	(53,256)	6,495	(53,359)	(53,256)	103
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	**(536,930)**	**-**	**(536,930)**	**(36,945)**	**(29,481)**	**7,464**	**(313,209)**	**(275,670)**	**37,540**	**(180,463)**	**(275,670)**	**(95,207)**
Net transfers	**(536,930)**	**-**	**(536,930)**	**(36,945)**	**(29,481)**	**7,464**	**(313,209)**	**(275,670)**	**37,540**	**(180,463)**	**(275,670)**	**(95,207)**
Total non-operating revenues(expenses), net	**(710,302)**	**-**	**(710,302)**	**(33,204)**	**(30,491)**	**2,712**	**(414,343)**	**(351,144)**	**63,199**	**(269,763)**	**(351,144)**	**(81,380)**
Change in net assets before capital expenditures	**(196,340)**	**-**	**(196,340)**	**(103,215)**	**(205,663)**	**(102,448)**	**(114,532)**	**(265,169)**	**(150,637)**	**238,471**	**(265,169)**	**(503,640)**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ (196,340)**	**$ -**	**$ (196,340)**	**$ (103,215)**	**$ (205,663)**	**$ (102,448)**	**$ (114,532)**	**$ (265,169)**	**$ (150,637)**	**$ 238,471**	**$ (265,169)**	**$ (503,640)**

VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets

For Seven Months Ending January 31, 2018

Description	Adopted Budget	Adjustments	Adjusted Budget	Dec 31, 2017	Jan 31, 2018	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
Operating revenues:												
Revenue - Trade	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	280,798	-	280,798	43,345	25,693	(17,652)	161,999	192,607	30,608	176,114	192,607	16,493
Management and administrative	88,652	-	88,652	8,734	8,712	(21)	51,714	73,779	22,066	57,283	73,779	16,496
Operating materials and supplies	463,000	-	463,000	16,732	46,473	29,741	270,083	274,072	3,989	220,629	274,072	53,443
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,000	-	1,000	-	-	-	583	-	(583)	-	-	-
Facility maintenance	453,815	-	453,815	39,602	62,158	22,556	264,725	240,627	(24,098)	105,498	240,627	135,130
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,300	-	1,300	-	92	92	758	576	(182)	525	576	52
Total operating expenses	**1,288,565**	**-**	**1,288,565**	**108,413**	**143,129**	**34,715**	**749,863**	**781,662**	**31,799**	**560,049**	**781,662**	**221,614**
Operating income(loss) before depreciation	**(1,288,565)**	**-**	**(1,288,565)**	**(108,413)**	**(143,129)**	**(34,715)**	**(749,863)**	**(781,662)**	**(31,799)**	**(560,049)**	**(781,662)**	**(221,614)**
Depreciation and amortization	525,840	-	525,840	40,361	40,361	-	306,740	287,220	(19,520)	313,744	287,220	(26,523)
Operating income(loss)	**(1,814,405)**	**-**	**(1,814,405)**	**(148,775)**	**(183,490)**	**(34,715)**	**(1,056,603)**	**(1,068,883)**	**(12,280)**	**(873,792)**	**(1,068,883)**	**(195,091)**
Non-operating revenues(expenses):												
Interest and investment earnings	1,600	-	1,600	6,018	-	(6,018)	933	7,182	6,249	2,714	7,182	4,468
Gain(loss) on sales and/or disposals of asset	-	-	-	-	16,103	16,103	-	16,353	16,353	1,100	16,353	15,253
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	**1,600**	**-**	**1,600**	**6,018**	**16,103**	**10,085**	**933**	**23,535**	**22,602**	**3,814**	**23,535**	**19,721**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,000	-	21,000	6,694	-	(6,694)	12,250	9,454	(2,796)	-	9,454	9,454
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	2,100,346	-	2,100,346	188,853	188,853	-	1,225,202	1,321,970	96,768	1,321,970	1,321,970	-
Total transfers in	**2,121,346**	**-**	**2,121,346**	**195,547**	**188,853**	**(6,694)**	**1,237,452**	**1,331,424**	**93,972**	**1,321,970**	**1,331,424**	**9,454**
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(32,710)	-	(32,710)	(8,918)	(7,613)	1,306	(19,081)	(52,271)	(33,190)	(42,268)	(52,271)	(10,003)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	**(32,710)**	**-**	**(32,710)**	**(8,918)**	**(7,613)**	**1,306**	**(19,081)**	**(52,271)**	**(33,190)**	**(42,268)**	**(52,271)**	**(10,003)**
Net transfers	**2,088,636**	**-**	**2,088,636**	**186,629**	**181,240**	**(5,389)**	**1,218,371**	**1,279,153**	**60,782**	**1,279,702**	**1,279,153**	**(549)**
Total non-operating revenues(expenses), net	**2,090,236**	**-**	**2,090,236**	**192,647**	**197,343**	**4,696**	**1,219,304**	**1,302,688**	**83,384**	**1,283,516**	**1,302,688**	**19,172**
Change in net assets before capital expenditures	**275,831**	**-**	**275,831**	**43,872**	**13,853**	**(30,019)**	**162,701**	**233,805**	**71,104**	**409,724**	**233,805**	**(175,918)**
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Change in net assets	**$ 275,831**	**$ -**	**$ 275,831**	**$ 43,872**	**$ 13,853**	**$ (30,019)**	**$ 162,701**	**$ 233,805**	**$ 71,104**	**$ 409,724**	**$ 233,805**	**$ (175,918)**

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