

**VENTURA REGIONAL SANITATION DISTRICT**

Consolidated

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2017

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017	Dec 31, 2017	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
<b>Operating revenues:</b>												
Revenue - Trade	\$ 21,623,102	\$ -	\$ 21,623,102	\$ 1,700,160	\$ 954,749	\$ (745,412)	\$ 10,811,551	\$ 9,815,077	\$ (996,474)	\$ 10,413,093	\$ 9,815,077	\$ (598,016)
Revenue - Other	307,426	-	307,426	35,079	48,487	13,408	153,713	257,853	104,140	155,446	257,853	102,407
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>21,930,528</b>	<b>-</b>	<b>21,930,528</b>	<b>1,735,239</b>	<b>1,003,236</b>	<b>(732,004)</b>	<b>10,965,264</b>	<b>10,072,930</b>	<b>(892,334)</b>	<b>10,568,539</b>	<b>10,072,930</b>	<b>(495,608)</b>
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	9,012,952	-	9,012,952	682,983	1,059,331	376,348	4,506,476	4,304,366	(202,110)	4,162,254	4,304,366	142,112
Management and administrative	603,245	-	603,245	35,016	31,413	(3,603)	301,623	199,969	(101,654)	204,924	199,969	(4,956)
Operating materials and supplies	2,730,758	-	2,730,758	268,258	189,132	(79,126)	1,365,379	1,207,459	(157,920)	1,136,489	1,207,459	70,970
Contract services - labor	374,500	-	374,500	38,967	53,003	14,036	187,250	260,248	72,998	84,980	260,248	175,268
Professional services	2,224,880	-	2,224,880	215,536	281,335	65,799	1,112,440	1,040,845	(71,595)	839,936	1,040,845	200,910
Facility maintenance	1,178,471	-	1,178,471	85,090	142,343	57,253	589,235	526,589	(62,646)	444,676	526,589	81,913
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(56,011)	(63,444)	(7,433)	(296,994)	(240,394)	56,600	(257,837)	(240,394)	17,443
Permit, Fees & Other	1,688,492	-	1,688,492	60,054	125,483	65,430	844,246	701,957	(142,289)	521,795	701,957	180,162
<b>Total operating expenses</b>	<b>17,219,310</b>	<b>-</b>	<b>17,219,310</b>	<b>1,329,892</b>	<b>1,818,597</b>	<b>488,704</b>	<b>8,609,655</b>	<b>8,001,039</b>	<b>(608,616)</b>	<b>7,137,217</b>	<b>8,001,039</b>	<b>863,822</b>
<b>Operating income(loss) before depreciation</b>	<b>4,711,217</b>	<b>-</b>	<b>4,711,217</b>	<b>405,347</b>	<b>(815,361)</b>	<b>(1,220,708)</b>	<b>2,355,609</b>	<b>2,071,892</b>	<b>(283,717)</b>	<b>3,431,322</b>	<b>2,071,892</b>	<b>(1,359,430)</b>
Depreciation and amortization	4,095,296	-	4,095,296	351,769	351,538	(232)	2,047,648	2,113,917	66,269	2,055,198	2,113,917	58,718
<b>Operating income(loss)</b>	<b>615,921</b>	<b>-</b>	<b>615,921</b>	<b>53,577</b>	<b>(1,166,899)</b>	<b>(1,220,476)</b>	<b>307,961</b>	<b>(42,025)</b>	<b>(349,986)</b>	<b>1,376,123</b>	<b>(42,025)</b>	<b>(1,418,148)</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	306,700	-	306,700	56,207	50,858	(5,349)	153,350	271,278	117,928	281,143	271,278	(9,865)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	250	250	1,100	250	(850)
Debt service interest expense	(629,409)	-	(629,409)	(100,659)	(1,596)	99,063	(314,705)	(300,353)	14,351	(332,326)	(300,353)	31,973
Grant revenue	104,078	-	104,078	3,942	3,301	(642)	52,039	23,076	(28,963)	19,704	23,076	3,372
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(218,631)</b>	<b>-</b>	<b>(218,631)</b>	<b>(40,510)</b>	<b>52,563</b>	<b>93,072</b>	<b>(109,316)</b>	<b>(5,749)</b>	<b>103,567</b>	<b>(30,379)</b>	<b>(5,749)</b>	<b>24,630</b>
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,136,932	1,136,934	2	1,459,638	1,136,934	(322,704)
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	150,387	-	150,387	40,530	289,818	249,288	75,194	544,447	469,254	172,144	544,447	372,303
Landfill processing fee transfer	154,100	-	154,100	10,886	1,715	(9,172)	77,050	56,628	(20,422)	68,237	56,628	(11,609)
ISF Fleet Use	2,117,704	-	2,117,704	192,924	195,788	2,864	1,058,852	1,161,254	102,402	1,145,335	1,161,254	15,919
<b>Total transfers in</b>	<b>4,696,055</b>	<b>-</b>	<b>4,696,055</b>	<b>433,830</b>	<b>676,810</b>	<b>242,980</b>	<b>2,348,028</b>	<b>2,899,263</b>	<b>551,236</b>	<b>2,845,354</b>	<b>2,899,263</b>	<b>53,909</b>
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(1,141,934)	(1,136,934)	5,000	(1,459,638)	(1,136,934)	322,704
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(150,387)	-	(150,387)	(39,738)	(289,818)	(250,080)	(75,194)	(541,873)	(466,680)	(172,144)	(541,873)	(369,729)
Landfill processing fee transfer	(154,100)	-	(154,100)	(10,886)	(1,715)	9,172	(77,050)	(56,628)	20,422	(68,237)	(56,628)	11,609
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(192,924)	(195,788)	(2,864)	(1,058,852)	(1,161,254)	(102,402)	(1,145,335)	(1,161,254)	(15,919)
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(119,725)	(47,942)	71,783	(730,970)	(657,141)	73,829	(719,361)	(657,141)	62,220
<b>Total transfers out</b>	<b>(6,167,999)</b>	<b>-</b>	<b>(6,167,999)</b>	<b>(552,763)</b>	<b>(724,752)</b>	<b>(171,989)</b>	<b>(3,084,000)</b>	<b>(3,553,830)</b>	<b>(469,831)</b>	<b>(3,564,715)</b>	<b>(3,553,830)</b>	<b>10,885</b>
<b>Net transfers</b>	<b>(1,471,944)</b>	<b>-</b>	<b>(1,471,944)</b>	<b>(118,933)</b>	<b>(47,942)</b>	<b>70,991</b>	<b>(735,972)</b>	<b>(654,567)</b>	<b>81,405</b>	<b>(719,361)</b>	<b>(654,567)</b>	<b>64,794</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(1,690,575)</b>	<b>-</b>	<b>(1,690,575)</b>	<b>(159,443)</b>	<b>4,620</b>	<b>164,063</b>	<b>(845,288)</b>	<b>(660,316)</b>	<b>184,972</b>	<b>(749,740)</b>	<b>(660,316)</b>	<b>89,424</b>
<b>Change in net assets before capital expenditures</b>	<b>(1,074,654)</b>	<b>-</b>	<b>(1,074,654)</b>	<b>(105,866)</b>	<b>(1,162,278)</b>	<b>(1,056,413)</b>	<b>(537,327)</b>	<b>(702,341)</b>	<b>(165,014)</b>	<b>626,384</b>	<b>(702,341)</b>	<b>(1,328,724)</b>
Capital expenditures	4,362,613	-	4,362,613	254,024	460,113	206,089	2,181,307	908,354	(1,272,953)	1,582,938	908,354	(674,584)
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>4,362,613</b>	<b>-</b>	<b>4,362,613</b>	<b>254,024</b>	<b>460,113</b>	<b>206,089</b>	<b>2,181,307</b>	<b>908,354</b>	<b>(1,272,953)</b>	<b>1,582,938</b>	<b>908,354</b>	<b>(674,584)</b>
<b>Change in net assets</b>	<b>\$ (5,437,267)</b>	<b>\$ -</b>	<b>\$ (5,437,267)</b>	<b>\$ (359,889)</b>	<b>\$ (1,622,391)</b>	<b>\$ (1,262,502)</b>	<b>\$ (2,778,633)</b>	<b>\$ (1,610,894)</b>	<b>\$ 1,107,939</b>	<b>\$ (956,554)</b>	<b>\$ (1,610,894)</b>	<b>\$ (654,140)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2017

Item #10

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017		Dec 31, 2017		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				Nov 30, 2017	Dec 31, 2017	Nov 30, 2017	Dec 31, 2017						
<b>Operating revenues:</b>													
Revenue - Trade	\$ 21,623,102	\$ -	\$ 21,623,102	\$ 1,700,160	\$ 954,749	\$ (745,412)	\$ 10,811,551	\$ 9,815,077	\$ (996,474)	\$ 10,413,093	\$ 9,815,077	\$ (598,016)	
Revenue - Other	307,426	-	307,426	35,079	48,487	13,408	153,713	257,853	104,140	155,446	257,853	102,407	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total operating revenues</b>	<b>21,930,528</b>	<b>-</b>	<b>21,930,528</b>	<b>1,735,239</b>	<b>1,003,236</b>	<b>(732,004)</b>	<b>10,965,264</b>	<b>10,072,930</b>	<b>(892,334)</b>	<b>10,568,539</b>	<b>10,072,930</b>	<b>(495,608)</b>	
<b>Operating expenses:</b>													
Salaries, benefits and contract labor	9,012,952	-	9,012,952	682,983	1,059,331	376,348	4,506,476	4,304,366	(202,110)	4,162,254	4,304,366	142,112	
Management and administrative	603,245	-	603,245	35,016	31,413	(3,603)	301,623	199,969	(101,654)	204,924	199,969	(4,956)	
Operating materials and supplies	2,730,758	-	2,730,758	268,258	189,132	(79,126)	1,365,379	1,207,459	(157,920)	1,136,489	1,207,459	70,970	
Contract services - labor	374,500	-	374,500	38,967	53,003	14,036	187,250	260,248	72,998	84,980	260,248	175,268	
Professional services	2,224,880	-	2,224,880	215,536	281,335	65,799	1,112,440	1,040,845	(71,595)	839,936	1,040,845	200,910	
Facility maintenance	1,178,471	-	1,178,471	85,090	142,343	57,253	589,235	526,589	(62,646)	444,676	526,589	81,913	
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(56,011)	(63,444)	(7,433)	(296,994)	(240,394)	56,600	(257,837)	(240,394)	17,443	
Permit, Fees & Other	1,688,492	-	1,688,492	60,054	128,483	68,429	844,246	701,957	(142,289)	521,795	701,957	180,162	
<b>Total operating expenses</b>	<b>17,219,310</b>	<b>-</b>	<b>17,219,310</b>	<b>1,329,892</b>	<b>1,818,597</b>	<b>488,704</b>	<b>8,609,655</b>	<b>8,001,039</b>	<b>(608,616)</b>	<b>7,137,217</b>	<b>8,001,039</b>	<b>863,822</b>	
<b>Operating income(loss) before depreciation</b>	<b>4,711,217</b>	<b>-</b>	<b>4,711,217</b>	<b>405,347</b>	<b>(815,361)</b>	<b>(1,220,708)</b>	<b>2,355,609</b>	<b>2,071,892</b>	<b>(283,717)</b>	<b>3,431,322</b>	<b>2,071,892</b>	<b>(1,359,430)</b>	
Depreciation and amortization	4,095,296	-	4,095,296	351,769	351,538	(232)	2,047,648	2,113,917	66,269	2,055,198	2,113,917	58,718	
<b>Operating income(loss)</b>	<b>615,921</b>	<b>-</b>	<b>615,921</b>	<b>53,577</b>	<b>(1,166,899)</b>	<b>(1,220,476)</b>	<b>307,961</b>	<b>(42,025)</b>	<b>(349,986)</b>	<b>1,376,123</b>	<b>(42,025)</b>	<b>(1,418,148)</b>	
<b>Non-operating revenues(expenses):</b>													
Interest and investment earnings	306,700	-	306,700	56,207	50,858	(5,349)	153,350	271,278	117,928	281,143	271,278	(9,865)	
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	250	250	1,100	250	(850)	
Debt service interest expense	(629,409)	-	(629,409)	(100,659)	(1,596)	99,063	(314,705)	(300,353)	14,351	(332,326)	(300,353)	31,973	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	104,078	-	104,078	3,942	3,301	(642)	52,039	23,076	(28,963)	19,704	23,076	3,372	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(218,631)</b>	<b>-</b>	<b>(218,631)</b>	<b>(40,510)</b>	<b>52,563</b>	<b>93,072</b>	<b>(109,316)</b>	<b>(5,749)</b>	<b>103,567</b>	<b>(30,379)</b>	<b>(5,749)</b>	<b>24,630</b>	
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,136,932	1,136,934	2	1,459,638	1,136,934	(322,704)	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	150,387	-	150,387	40,530	289,818	249,288	75,194	544,447	469,254	172,144	544,447	372,303	
Landfill processing fee transfer	154,100	-	154,100	10,886	1,715	(9,172)	77,050	56,628	(20,422)	68,237	56,628	(11,609)	
ISF Fleet Use	2,117,704	-	2,117,704	192,924	195,788	(2,864)	1,058,852	1,161,254	102,402	1,145,335	1,161,254	15,919	
<b>Total transfers in</b>	<b>4,696,055</b>	<b>-</b>	<b>4,696,055</b>	<b>433,830</b>	<b>676,810</b>	<b>242,980</b>	<b>2,348,028</b>	<b>2,899,263</b>	<b>551,236</b>	<b>2,845,354</b>	<b>2,899,263</b>	<b>53,909</b>	
Overhead cost allocation - CA	(2,283,868)	-	(2,283,868)	(189,489)	(189,489)	-	(1,141,934)	(1,136,934)	5,000	(1,459,638)	(1,136,934)	322,704	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(150,387)	-	(150,387)	(39,738)	(289,818)	(250,080)	(75,194)	(541,873)	(466,680)	(172,144)	(541,873)	(369,729)	
Landfill processing fee transfer	(154,100)	-	(154,100)	(10,886)	(1,715)	9,172	(77,050)	(56,628)	20,422	(68,237)	(56,628)	(11,609)	
ISF Fleet Use	(2,117,704)	-	(2,117,704)	(192,924)	(195,788)	(2,864)	(1,058,852)	(1,161,254)	(102,402)	(1,145,335)	(1,161,254)	(15,919)	
Provision for landfill closure/postclosure	(1,461,940)	-	(1,461,940)	(119,725)	(147,942)	71,783	(730,970)	(657,141)	73,829	(719,361)	(657,141)	62,220	
<b>Total transfers out</b>	<b>(6,167,999)</b>	<b>-</b>	<b>(6,167,999)</b>	<b>(522,763)</b>	<b>(724,762)</b>	<b>(171,989)</b>	<b>(3,084,000)</b>	<b>(3,553,830)</b>	<b>(469,831)</b>	<b>(3,564,715)</b>	<b>(3,553,830)</b>	<b>10,885</b>	
<b>Net transfers</b>	<b>(1,471,944)</b>	<b>-</b>	<b>(1,471,944)</b>	<b>(118,933)</b>	<b>(47,942)</b>	<b>70,991</b>	<b>(735,972)</b>	<b>(654,567)</b>	<b>81,405</b>	<b>(719,361)</b>	<b>(654,567)</b>	<b>64,794</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>(1,690,575)</b>	<b>-</b>	<b>(1,690,575)</b>	<b>(159,443)</b>	<b>4,620</b>	<b>164,063</b>	<b>(845,288)</b>	<b>(660,316)</b>	<b>184,972</b>	<b>(749,740)</b>	<b>(660,316)</b>	<b>89,424</b>	
<b>Change in net assets before capital expenditures</b>	<b>(1,074,654)</b>	<b>-</b>	<b>(1,074,654)</b>	<b>(105,866)</b>	<b>(1,162,278)</b>	<b>(1,056,413)</b>	<b>(537,327)</b>	<b>(702,341)</b>	<b>(165,014)</b>	<b>626,384</b>	<b>(702,341)</b>	<b>(1,328,724)</b>	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Change in net assets</b>	<b>\$(1,074,654)</b>	<b>\$ -</b>	<b>\$(1,074,654)</b>	<b>\$(105,866)</b>	<b>\$(1,162,278)</b>	<b>\$(1,056,413)</b>	<b>\$(537,327)</b>	<b>\$(702,341)</b>	<b>\$(165,014)</b>	<b>\$ 626,384</b>	<b>\$(702,341)</b>	<b>\$(1,328,724)</b>	

**VENTURA REGIONAL SANITATION DISTRICT**

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2017

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017	Dec 31, 2017	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
<b>Operating revenues:</b>												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating expenses:</b>												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	25,000	-	25,000	-	-	(12,500)	12,500	-	(12,500)	-	-	-
Operating materials and supplies	2,767,613	-	2,767,613	215,686	447,742	232,055	1,383,807	763,956	(619,851)	120,234	763,956	643,722
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,555,000	-	1,555,000	37,545	12,371	(25,175)	777,500	141,824	(635,676)	1,456,779	141,824	(1,314,955)
Facility maintenance	15,000	-	15,000	-	-	-	7,500	-	(7,500)	-	-	-
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	-	-	-	-	-	-	-	-	-	5,925	-	(5,925)
<b>Total operating expenses</b>	<b>4,362,613</b>	-	<b>4,362,613</b>	<b>253,232</b>	<b>460,113</b>	<b>206,881</b>	<b>2,181,307</b>	<b>905,780</b>	<b>(1,275,527)</b>	<b>1,582,938</b>	<b>905,780</b>	<b>(677,158)</b>
<b>Operating income(loss) before depreciation</b>	<b>(4,362,613)</b>	-	<b>(4,362,613)</b>	<b>(253,232)</b>	<b>(460,113)</b>	<b>(206,881)</b>	<b>(2,181,307)</b>	<b>(905,780)</b>	<b>1,275,527</b>	<b>(1,582,938)</b>	<b>(905,780)</b>	<b>677,158</b>
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating income(loss)</b>	<b>(4,362,613)</b>	-	<b>(4,362,613)</b>	<b>(253,232)</b>	<b>(460,113)</b>	<b>(206,881)</b>	<b>(2,181,307)</b>	<b>(905,780)</b>	<b>1,275,527</b>	<b>(1,582,938)</b>	<b>(905,780)</b>	<b>677,158</b>
<b>Non-operating revenues(expenses):</b>												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	(792)	-	792	-	(2,574)	(2,574)	-	(2,574)	(2,574)
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	-	-	-	(792)	-	792	-	(2,574)	(2,574)	-	(2,574)	(2,574)
<b>Net transfers</b>	-	-	-	(792)	-	792	-	(2,574)	(2,574)	-	(2,574)	(2,574)
<b>Total non-operating revenues(expenses), net</b>	-	-	-	(792)	-	792	-	(2,574)	(2,574)	-	(2,574)	(2,574)
<b>Change in net assets before capital expenditures</b>	<b>(4,362,613)</b>	-	<b>(4,362,613)</b>	<b>(254,024)</b>	<b>(460,113)</b>	<b>(206,089)</b>	<b>(2,181,307)</b>	<b>(908,354)</b>	<b>1,272,953</b>	<b>(1,582,938)</b>	<b>(908,354)</b>	<b>674,584</b>
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	<b>(4,362,613)</b>	-	<b>(4,362,613)</b>	<b>(254,024)</b>	<b>(460,113)</b>	<b>(206,089)</b>	<b>(2,181,307)</b>	<b>(908,354)</b>	<b>1,272,953</b>	<b>(1,582,938)</b>	<b>(908,354)</b>	<b>674,584</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Central Administration

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2017

Item #10

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017			Dec 31, 2017			FY18 YTD		FY17 YTD		Variance	Current FY18 Actual	Variance
				Nov 30, 2017	Dec 31, 2017	Variance	Budget	Actual	Budget	Actual	FY18 YTD Actual	FY17 YTD Actual				
<b>Operating revenues:</b>																
Revenue - Trade	\$ 1,366,690	\$ -	\$ 1,366,690	\$ 90,051	\$ 108,039	\$ 17,988	\$ 683,345	\$ 640,518	\$ (42,826)	\$ 661,978	\$ 640,518	\$ (21,459)	\$ 664,794	\$ 644,071	\$ (20,723)	\$ 736
Revenue - Other	-	-	-	(3)	1,795	1,797	-	-	3,552	2,816	3,552	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>1,366,690</b>	<b>-</b>	<b>1,366,690</b>	<b>90,048</b>	<b>109,834</b>	<b>19,786</b>	<b>683,345</b>	<b>644,071</b>	<b>(39,274)</b>	<b>664,794</b>	<b>644,071</b>	<b>(20,723)</b>	<b>664,794</b>	<b>644,071</b>	<b>(20,723)</b>	
<b>Operating expenses:</b>																
Salaries, benefits and contract labor	2,382,264	-	2,382,264	184,020	286,681	102,661	1,191,132	1,155,354	(35,778)	1,221,148	1,155,354	(65,794)	1,221,148	1,155,354	(65,794)	
Management and administrative	358,751	-	358,751	17,873	15,553	(2,320)	179,376	77,612	(101,763)	102,297	77,612	(24,685)	102,297	77,612	(24,685)	
Operating materials and supplies	79,342	-	79,342	603	523	(80)	39,671	6,859	(32,813)	14,962	6,859	(8,104)	14,962	6,859	(8,104)	
Contract services - labor	50,000	-	50,000	-	-	-	25,000	40,264	15,264	(182)	40,264	40,447	(182)	40,264	40,447	
Professional services	1,026,676	-	1,026,676	107,633	85,887	(21,746)	513,338	510,050	(3,288)	435,216	510,050	74,833	435,216	510,050	74,833	
Facility maintenance	187,594	-	187,594	10,158	17,282	7,124	93,797	74,348	(19,449)	101,577	74,348	(27,229)	101,577	74,348	(27,229)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	147,892	-	147,892	10,180	2,853	(7,327)	73,946	73,857	(89)	74,019	73,857	(162)	74,019	73,857	(162)	
<b>Total operating expenses</b>	<b>4,232,519</b>	<b>-</b>	<b>4,232,519</b>	<b>330,466</b>	<b>408,779</b>	<b>78,313</b>	<b>2,116,260</b>	<b>1,938,344</b>	<b>(177,916)</b>	<b>1,949,037</b>	<b>1,938,344</b>	<b>(10,693)</b>	<b>1,949,037</b>	<b>1,938,344</b>	<b>(10,693)</b>	
<b>Operating income(loss) before depreciation</b>	<b>(2,865,830)</b>	<b>-</b>	<b>(2,865,830)</b>	<b>(240,418)</b>	<b>(298,945)</b>	<b>(58,527)</b>	<b>(1,432,915)</b>	<b>(1,294,273)</b>	<b>138,642</b>	<b>(1,284,243)</b>	<b>(1,294,273)</b>	<b>(10,030)</b>	<b>(1,284,243)</b>	<b>(1,294,273)</b>	<b>(10,030)</b>	
Depreciation and amortization	120,587	-	120,587	6,251	6,251	-	60,294	37,506	(22,788)	60,294	37,506	(22,788)	60,294	37,506	(22,788)	
<b>Operating income(loss)</b>	<b>(2,986,417)</b>	<b>-</b>	<b>(2,986,417)</b>	<b>(246,669)</b>	<b>(305,196)</b>	<b>(58,527)</b>	<b>(1,493,208)</b>	<b>(1,331,779)</b>	<b>161,430</b>	<b>(1,344,536)</b>	<b>(1,331,779)</b>	<b>12,758</b>	<b>(1,344,536)</b>	<b>(1,331,779)</b>	<b>12,758</b>	
<b>Non-operating revenues(expenses):</b>																
Interest and investment earnings	700	-	700	30,358	(33,638)	(63,996)	350	3,945	3,595	1,578	3,945	2,367	1,578	3,945	2,367	
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	(3,288)	-	(3,288)	-	-	-	(1,644)	-	1,644	200	-	(200)	200	-	(200)	
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(2,588)</b>	<b>-</b>	<b>(2,588)</b>	<b>30,358</b>	<b>(33,638)</b>	<b>(63,996)</b>	<b>(1,294)</b>	<b>3,945</b>	<b>5,239</b>	<b>1,778</b>	<b>3,945</b>	<b>2,167</b>	<b>1,778</b>	<b>3,945</b>	<b>2,167</b>	
Overhead cost allocation - CA	2,273,864	-	2,273,864	189,489	189,489	-	1,136,932	1,136,934	2	1,459,638	1,136,934	(322,704)	1,459,638	1,136,934	(322,704)	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	1,386	396	(990)	-	14,391	14,391	14,391	14,391	(64,630)	79,021	14,391	(64,630)	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	5,680	-	5,680	386	368	(17)	2,840	1,578	(1,262)	1,480	1,578	97	1,480	1,578	97	
<b>Total transfers in</b>	<b>2,279,544</b>	<b>-</b>	<b>2,279,544</b>	<b>191,261</b>	<b>190,253</b>	<b>(1,007)</b>	<b>1,139,772</b>	<b>1,152,903</b>	<b>13,131</b>	<b>1,540,139</b>	<b>1,152,903</b>	<b>(387,237)</b>	<b>1,540,139</b>	<b>1,152,903</b>	<b>(387,237)</b>	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	(3,720)	(241,617)	(237,897)	-	(254,548)	(254,548)	-	(254,548)	(254,548)	-	(254,548)	(254,548)	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,672)	-	(6,672)	(697)	(679)	17	(3,336)	(3,329)	7	(3,209)	(3,329)	(120)	(3,209)	(3,329)	(120)	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(6,672)</b>	<b>-</b>	<b>(6,672)</b>	<b>(4,417)</b>	<b>(242,297)</b>	<b>(237,880)</b>	<b>(3,336)</b>	<b>(257,878)</b>	<b>(254,542)</b>	<b>(3,209)</b>	<b>(257,878)</b>	<b>(254,668)</b>	<b>(3,209)</b>	<b>(257,878)</b>	<b>(254,668)</b>	
<b>Net transfers</b>	<b>2,272,872</b>	<b>-</b>	<b>2,272,872</b>	<b>186,844</b>	<b>(52,043)</b>	<b>(238,887)</b>	<b>1,136,436</b>	<b>895,025</b>	<b>(241,411)</b>	<b>1,536,930</b>	<b>895,025</b>	<b>(641,905)</b>	<b>1,536,930</b>	<b>895,025</b>	<b>(641,905)</b>	
<b>Total non-operating revenues(expenses), net</b>	<b>2,270,284</b>	<b>-</b>	<b>2,270,284</b>	<b>217,202</b>	<b>(85,681)</b>	<b>(302,883)</b>	<b>1,135,142</b>	<b>898,970</b>	<b>(236,172)</b>	<b>1,538,708</b>	<b>898,970</b>	<b>(639,737)</b>	<b>1,538,708</b>	<b>898,970</b>	<b>(639,737)</b>	
<b>Change in net assets before capital expenditures</b>	<b>(716,133)</b>	<b>-</b>	<b>(716,133)</b>	<b>(29,467)</b>	<b>(390,877)</b>	<b>(361,410)</b>	<b>(358,066)</b>	<b>(432,809)</b>	<b>(74,742)</b>	<b>194,171</b>	<b>(432,809)</b>	<b>(626,980)</b>	<b>194,171</b>	<b>(432,809)</b>	<b>(626,980)</b>	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>(716,133)</b>	<b>-</b>	<b>(716,133)</b>	<b>(29,467)</b>	<b>(390,877)</b>	<b>(361,410)</b>	<b>(358,066)</b>	<b>(432,809)</b>	<b>(74,742)</b>	<b>194,171</b>	<b>(432,809)</b>	<b>(626,980)</b>	<b>194,171</b>	<b>(432,809)</b>	<b>(626,980)</b>	
<b>Change in net assets</b>	<b>\$ (716,133)</b>	<b>\$ -</b>	<b>\$ (716,133)</b>	<b>\$ (29,467)</b>	<b>\$ (390,877)</b>	<b>\$ (361,410)</b>	<b>\$ (358,066)</b>	<b>\$ (432,809)</b>	<b>\$ (74,742)</b>	<b>\$ 194,171</b>	<b>\$ (432,809)</b>	<b>\$ (626,980)</b>	<b>\$ 194,171</b>	<b>\$ (432,809)</b>	<b>\$ (626,980)</b>	

**VENTURA REGIONAL SANITATION DISTRICT**

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2017

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017			Dec 31, 2017			FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$		\$	\$	\$	\$						
<b>Operating revenues:</b>															
Revenue - Trade	\$ 5,737,129	\$ -	\$ 5,737,129	\$ 398,601	\$ 385,610	\$ (12,991)	\$ 2,868,564	\$ 2,534,889	\$ (333,675)	\$ 2,373,443	\$ 2,534,889	\$ 161,446	\$ 17,184	\$ 5,333	\$ (11,850)
Revenue - Other	10,626	-	10,626	886	891	5	5313	5333	20	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>5,747,755</b>	<b>-</b>	<b>5,747,755</b>	<b>399,487</b>	<b>386,501</b>	<b>(12,986)</b>	<b>2,873,877</b>	<b>2,540,223</b>	<b>(333,655)</b>	<b>2,390,627</b>	<b>2,540,223</b>	<b>149,596</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	3,548,799	-	3,548,799	259,031	395,909	136,878	1,774,400	1,605,216	(169,183)	1,530,420	1,605,216	74,797	18,779	25,495	6,717
Management and administrative	72,188	-	72,188	3,033	3,361	328	36,094	25,495	(10,599)	18,779	25,495	6,717	286,432	359,078	72,646
Operating materials and supplies	706,626	-	706,626	63,824	31,781	(32,043)	353,313	359,078	5,765	286,432	359,078	72,646	-	4,711	4,711
Contract services - labor	2,000	-	2,000	-	-	-	1,000	4,711	3,711	-	4,711	4,711	-	-	-
Professional services	242,384	-	242,384	5,331	-	(5,331)	121,192	7,136	(114,056)	18,130	7,136	(10,994)	37,689	44,692	7,004
Facility maintenance	42,252	-	42,252	5,355	9,293	3,938	21,126	44,692	23,567	37,689	44,692	7,004	-	-	-
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	15,150	-	15,150	120	26,248	26,128	7,575	35,813	28,238	33,518	35,813	2,295	-	-	-
<b>Total operating expenses</b>	<b>4,629,399</b>	<b>-</b>	<b>4,629,399</b>	<b>336,694</b>	<b>466,592</b>	<b>129,898</b>	<b>2,314,700</b>	<b>2,082,141</b>	<b>(232,558)</b>	<b>1,924,967</b>	<b>2,082,141</b>	<b>157,174</b>	<b>465,660</b>	<b>458,081</b>	<b>(7,578)</b>
<b>Operating income(loss) before depreciation</b>	<b>1,118,356</b>	<b>-</b>	<b>1,118,356</b>	<b>62,793</b>	<b>(80,091)</b>	<b>(142,884)</b>	<b>559,178</b>	<b>458,081</b>	<b>(101,096)</b>	<b>465,660</b>	<b>458,081</b>	<b>(7,578)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Depreciation and amortization	156,563	-	156,563	13,047	13,047	-	78,282	78,282	0	78,282	78,282	-	387,378	379,800	(7,578)
<b>Operating income(loss)</b>	<b>961,793</b>	<b>-</b>	<b>961,793</b>	<b>49,746</b>	<b>(93,138)</b>	<b>(142,884)</b>	<b>480,896</b>	<b>379,800</b>	<b>(101,096)</b>	<b>387,378</b>	<b>379,800</b>	<b>(7,578)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	3,400	-	3,400	-	13,171	13,171	1,700	16,039	14,339	5,508	16,039	10,531	-	-	-
Gain(loss) on sales and/or disposals of asset	-	-	-	(129)	(133)	(4)	(22,140)	(12,607)	9,533	(14,076)	(12,607)	1,470	-	-	-
Debt service interest expense	(44,279)	-	(44,279)	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	3,942	3,301	(642)	53,683	23,033	(30,650)	19,504	23,033	3,529	-	-	-
Other, net	107,366	-	107,366	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>66,487</b>	<b>-</b>	<b>66,487</b>	<b>3,813</b>	<b>16,339</b>	<b>12,526</b>	<b>33,243</b>	<b>26,465</b>	<b>(6,778)</b>	<b>10,936</b>	<b>26,465</b>	<b>15,530</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	109,047	-	109,047	32,090	90,945	58,855	54,524	292,429	237,906	68,915	292,429	223,515	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	8,618	-	8,618	3,686	6,567	2,881	4,309	26,560	22,251	10,473	26,560	16,087	-	-	-
<b>Total transfers in</b>	<b>117,665</b>	<b>-</b>	<b>117,665</b>	<b>35,776</b>	<b>97,512</b>	<b>61,736</b>	<b>58,833</b>	<b>318,989</b>	<b>260,157</b>	<b>79,388</b>	<b>318,989</b>	<b>239,602</b>	<b>-</b>	<b>-</b>	<b>-</b>
Overhead cost allocation - CA	(587,311)	-	(587,311)	(48,109)	(48,109)	-	(293,656)	(288,654)	5,002	(603,330)	(288,654)	314,676	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(377,677)	-	(377,677)	(36,833)	(36,833)	-	(188,839)	(221,111)	(32,273)	(221,041)	(221,111)	(70)	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(964,988)</b>	<b>-</b>	<b>(964,988)</b>	<b>(84,942)</b>	<b>(84,942)</b>	<b>-</b>	<b>(482,494)</b>	<b>(511,250)</b>	<b>(28,756)</b>	<b>(835,740)</b>	<b>(511,250)</b>	<b>324,490</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net transfers</b>	<b>(847,323)</b>	<b>-</b>	<b>(847,323)</b>	<b>(48,166)</b>	<b>12,570</b>	<b>61,736</b>	<b>(423,662)</b>	<b>(192,261)</b>	<b>231,400</b>	<b>(756,353)</b>	<b>(192,261)</b>	<b>564,092</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total non-operating revenues(expenses), net</b>	<b>(780,836)</b>	<b>-</b>	<b>(780,836)</b>	<b>(45,353)</b>	<b>28,909</b>	<b>74,262</b>	<b>(390,418)</b>	<b>(165,796)</b>	<b>224,622</b>	<b>(745,417)</b>	<b>(165,796)</b>	<b>579,621</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets before capital expenditures</b>	<b>180,956</b>	<b>-</b>	<b>180,956</b>	<b>4,393</b>	<b>(64,229)</b>	<b>(68,622)</b>	<b>90,478</b>	<b>214,004</b>	<b>123,526</b>	<b>(358,039)</b>	<b>214,004</b>	<b>572,043</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>\$ 180,956</b>	<b>\$ -</b>	<b>\$ 180,956</b>	<b>\$ 4,393</b>	<b>\$ (64,229)</b>	<b>\$ (68,622)</b>	<b>\$ 90,478</b>	<b>\$ 214,004</b>	<b>\$ 123,526</b>	<b>\$ (358,039)</b>	<b>\$ 214,004</b>	<b>\$ 572,043</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Item #10



**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2017

Item #10

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017		Dec 31, 2017		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$	%	\$	%						
<b>Operating revenues:</b>													
Revenue - Trade	\$ 12,219,283	\$ -	\$ 12,219,283	\$ 1,045,555	8.56%	\$ 434,956	3.60%	\$ (610,599)	\$ 5,767,408	\$ (342,234)	\$ 6,245,471	\$ 5,767,408	\$ (478,063)
Revenue - Other	171,800	-	171,800	11,541	6.7%	31,661	18.4%	20,120	123,127	37,227	85,754	123,127	37,373
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>12,391,083</b>	<b>-</b>	<b>12,391,083</b>	<b>1,057,097</b>	<b>8.53%</b>	<b>466,618</b>	<b>3.77%</b>	<b>(590,479)</b>	<b>5,890,535</b>	<b>(305,007)</b>	<b>6,331,225</b>	<b>5,890,535</b>	<b>(440,690)</b>
<b>Operating expenses:</b>													
Salaries, benefits and contract labor	2,688,807	-	2,688,807	216,930	8.0%	333,331	12.4%	116,401	1,383,159	38,755	1,261,818	1,383,159	121,341
Management and administrative	31,850	-	31,850	1,209	3.8%	(402)	(1.3%)	(1,611)	6,784	(9,142)	15,093	6,784	(8,309)
Operating materials and supplies	820,290	-	820,290	95,594	11.7%	118,301	14.4%	22,707	408,267	(1,878)	398,877	408,267	9,390
Contract services - labor	300,000	-	300,000	38,967	13.0%	42,651	14.2%	3,684	194,918	44,918	79,158	194,918	115,760
Professional services	656,720	-	656,720	71,281	10.9%	113,364	17.3%	42,083	436,523	108,163	301,612	436,523	134,911
Facility maintenance	309,810	-	309,810	34,831	11.3%	67,177	21.7%	32,345	206,859	51,954	175,393	206,859	31,465
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,202,300	-	1,202,300	45,448	3.8%	67,044	5.6%	21,595	513,037	(88,113)	344,351	513,037	168,687
<b>Total operating expenses</b>	<b>6,009,777</b>	<b>-</b>	<b>6,009,777</b>	<b>504,261</b>	<b>8.4%</b>	<b>812,747</b>	<b>13.4%</b>	<b>308,485</b>	<b>3,149,546</b>	<b>144,658</b>	<b>2,576,301</b>	<b>3,149,546</b>	<b>573,245</b>
<b>Operating income(loss) before depreciation</b>	<b>6,381,306</b>	<b>-</b>	<b>6,381,306</b>	<b>552,835</b>	<b>8.8%</b>	<b>(346,129)</b>	<b>(5.4%)</b>	<b>(898,965)</b>	<b>2,740,988</b>	<b>(449,665)</b>	<b>3,754,924</b>	<b>2,740,988</b>	<b>(1,013,936)</b>
Depreciation and amortization	2,270,472	-	2,270,472	206,726	9.1%	206,726	9.1%	-	1,240,353	105,117	1,135,236	1,240,353	105,117
<b>Operating income(loss)</b>	<b>4,110,834</b>	<b>-</b>	<b>4,110,834</b>	<b>346,110</b>	<b>8.4%</b>	<b>(552,855)</b>	<b>(13.5%)</b>	<b>(898,965)</b>	<b>1,500,635</b>	<b>(554,782)</b>	<b>2,619,688</b>	<b>1,500,635</b>	<b>(1,119,053)</b>
<b>Non-operating revenues(expenses):</b>													
Interest and investment earnings	99,000	-	99,000	32,949	33.3%	46,776	47.2%	13,827	132,655	83,155	97,527	132,655	35,129
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(409,758)	-	(409,758)	(67,537)	16.5%	(453)	(0.1%)	67,084	(207,334)	(2,455)	(227,073)	(207,334)	19,739
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	43	43	-	43	-
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(310,758)</b>	<b>-</b>	<b>(310,758)</b>	<b>(34,588)</b>	<b>(11.1%)</b>	<b>46,323</b>	<b>13.8%</b>	<b>80,911</b>	<b>(74,636)</b>	<b>80,743</b>	<b>(129,546)</b>	<b>(74,636)</b>	<b>54,910</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	20,340	-	20,340	7,055	34.7%	191,783	942.5%	184,729	228,173	218,003	24,209	228,173	203,964
Landfill processing fee transfer	154,100	-	154,100	10,886	7.1%	1,715	1.1%	(9,172)	56,628	(20,422)	68,237	56,628	(11,609)
ISF Fleet Use	3,060	-	3,060	-	-	-	-	-	1,530	(1,530)	265	-	(265)
<b>Total transfers in</b>	<b>177,500</b>	<b>-</b>	<b>177,500</b>	<b>17,941</b>	<b>10.2%</b>	<b>193,498</b>	<b>116.6%</b>	<b>175,557</b>	<b>284,801</b>	<b>196,051</b>	<b>92,711</b>	<b>284,801</b>	<b>192,090</b>
Overhead cost allocation - CA	(1,436,497)	-	(1,436,497)	(119,708)	8.3%	(119,708)	8.3%	-	(718,248)	1	(823,248)	(718,248)	105,000
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(73,825)	-	(73,825)	(23,008)	31.1%	(30,355)	41.1%	(7,347)	(196,271)	(159,358)	(98,182)	(196,271)	(98,089)
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(1,624,283)	-	(1,624,283)	(147,282)	9.1%	(150,533)	9.3%	(3,251)	(88,365)	(76,223)	(872,938)	(88,365)	(15,427)
ISF Fleet Use	(1,461,940)	-	(1,461,940)	(119,725)	8.2%	(47,942)	4.0%	71,783	(657,141)	73,829	(719,361)	(657,141)	62,220
Provision for landfill closure/postclosure	(4,596,545)	-	(4,596,545)	(409,722)	9.0%	(348,537)	8.5%	61,185	(2,460,024)	(161,752)	(2,513,728)	(2,460,024)	53,704
<b>Total transfers out</b>	<b>(4,419,045)</b>	<b>-</b>	<b>(4,419,045)</b>	<b>(391,781)</b>	<b>8.9%</b>	<b>(155,039)</b>	<b>(3.5%)</b>	<b>236,742</b>	<b>(2,175,223)</b>	<b>34,299</b>	<b>(2,421,017)</b>	<b>(2,175,223)</b>	<b>245,794</b>
<b>Net transfers</b>	<b>(4,729,803)</b>	<b>-</b>	<b>(4,729,803)</b>	<b>(425,369)</b>	<b>(10.1%)</b>	<b>(108,716)</b>	<b>(2.6%)</b>	<b>317,654</b>	<b>(2,249,859)</b>	<b>115,043</b>	<b>(2,550,563)</b>	<b>(2,249,859)</b>	<b>300,705</b>
<b>Change in net assets before capital expenditures</b>	<b>(618,969)</b>	<b>-</b>	<b>(618,969)</b>	<b>(80,260)</b>	<b>(12.9%)</b>	<b>(661,571)</b>	<b>(17.3%)</b>	<b>(581,311)</b>	<b>(749,224)</b>	<b>(439,740)</b>	<b>69,125</b>	<b>(749,224)</b>	<b>(818,349)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>(618,969)</b>	<b>-</b>	<b>(618,969)</b>	<b>(80,260)</b>	<b>(12.9%)</b>	<b>(661,571)</b>	<b>(17.3%)</b>	<b>(581,311)</b>	<b>(749,224)</b>	<b>(439,740)</b>	<b>69,125</b>	<b>(749,224)</b>	<b>(818,349)</b>
<b>Change in net assets</b>	<b>\$ (618,969)</b>	<b>\$ -</b>	<b>\$ (618,969)</b>	<b>\$ (80,260)</b>	<b>13.1%</b>	<b>\$ (661,571)</b>	<b>10.7%</b>	<b>\$ (581,311)</b>	<b>\$ (749,224)</b>	<b>\$ (439,740)</b>	<b>\$ 69,125</b>	<b>\$ (749,224)</b>	<b>\$ (818,349)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Solid Waste - Closed Landfills

**Statement of Revenues, Expenses and Change in Net Assets**

For Six Months Ending December 31, 2017

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017		Dec 31, 2017		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$	\$	\$	\$						
<b>Operating revenues:</b>													
Revenue - Trade													
Revenue - Other													
Reimb from Outside Agencies													
<b>Total operating revenues</b>													
<b>Operating expenses:</b>													
Salaries, benefits and contract labor	112,284	-	112,284	-	-	-	-	56,142	-	(56,142)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	-	527	11	(516)	155	11	(144)
Operating materials and supplies	155,500	-	155,500	35,220	8,523	(26,697)	77,750	66,288	66,288	(11,462)	83,176	66,288	(16,889)
Contract services - labor	22,500	-	22,500	-	10,352	10,352	11,250	20,354	20,354	9,104	6,005	20,354	14,350
Professional services	247,600	-	247,600	15,354	9,078	(6,276)	123,800	66,730	66,730	(57,070)	82,577	66,730	(15,847)
Facility maintenance	132,500	-	132,500	734	5,421	4,688	66,250	11,999	11,999	(54,251)	16,446	11,999	(4,447)
Contra-Post Closure Expenses	(593,988)	-	(593,988)	(56,011)	(63,444)	(7,433)	(296,994)	(240,394)	(240,394)	56,600	(257,837)	(240,394)	17,443
Permit, Fees & Other	75,350	-	75,350	-	25,573	25,573	37,675	32,922	32,922	(4,753)	37,050	32,922	(4,127)
<b>Total operating expenses</b>	<b>152,800</b>	<b>-</b>	<b>152,800</b>	<b>(4,703)</b>	<b>(4,496)</b>	<b>206</b>	<b>76,400</b>	<b>(42,089)</b>	<b>(42,089)</b>	<b>(118,489)</b>	<b>(32,428)</b>	<b>(42,089)</b>	<b>(9,661)</b>
<b>Operating income(loss) before depreciation</b>	<b>(152,800)</b>	<b>-</b>	<b>(152,800)</b>	<b>4,703</b>	<b>4,496</b>	<b>(206)</b>	<b>(76,400)</b>	<b>42,089</b>	<b>42,089</b>	<b>118,489</b>	<b>32,428</b>	<b>42,089</b>	<b>9,661</b>
Depreciation and amortization	17,046	-	17,046	1,421	1,421	-	8,523	8,523	8,523	0	8,523	8,523	-
<b>Operating income(loss)</b>	<b>(169,846)</b>	<b>-</b>	<b>(169,846)</b>	<b>3,282</b>	<b>3,076</b>	<b>(206)</b>	<b>(84,923)</b>	<b>33,566</b>	<b>33,566</b>	<b>118,489</b>	<b>23,905</b>	<b>33,566</b>	<b>9,661</b>
<b>Non-operating revenues(expenses):</b>													
Interest and investment earnings	200,000	-	200,000	(7,100)	13,778	20,878	100,000	105,509	105,509	5,509	170,930	105,509	(65,421)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses)</b>	<b>200,000</b>	<b>-</b>	<b>200,000</b>	<b>(7,100)</b>	<b>13,778</b>	<b>20,878</b>	<b>100,000</b>	<b>105,509</b>	<b>105,509</b>	<b>5,509</b>	<b>170,930</b>	<b>105,509</b>	<b>(65,421)</b>
<b>before transfers</b>													
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(23,512)	-	(23,512)	(2,795)	(3,113)	(319)	(11,756)	(31,053)	(31,053)	(19,297)	(21,860)	(31,053)	(9,193)
ISF Fleet Use	(6,642)	-	(6,642)	(528)	-	528	(3,321)	(2,779)	(2,779)	543	(2,373)	(2,779)	(406)
<b>Total transfers out</b>	<b>(30,154)</b>	<b>-</b>	<b>(30,154)</b>	<b>(3,323)</b>	<b>(3,113)</b>	<b>210</b>	<b>(15,077)</b>	<b>(33,832)</b>	<b>(33,832)</b>	<b>(18,755)</b>	<b>(24,233)</b>	<b>(33,832)</b>	<b>(9,599)</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(23,512)	-	(23,512)	(2,795)	(3,113)	(319)	(11,756)	(31,053)	(31,053)	(19,297)	(21,860)	(31,053)	(9,193)
ISF Fleet Use	(6,642)	-	(6,642)	(528)	-	528	(3,321)	(2,779)	(2,779)	543	(2,373)	(2,779)	(406)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers in</b>	<b>(30,154)</b>	<b>-</b>	<b>(30,154)</b>	<b>(3,323)</b>	<b>(3,113)</b>	<b>210</b>	<b>(15,077)</b>	<b>(33,832)</b>	<b>(33,832)</b>	<b>(18,755)</b>	<b>(24,233)</b>	<b>(33,832)</b>	<b>(9,599)</b>
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(23,512)	-	(23,512)	(2,795)	(3,113)	(319)	(11,756)	(31,053)	(31,053)	(19,297)	(21,860)	(31,053)	(9,193)
ISF Fleet Use	(6,642)	-	(6,642)	(528)	-	528	(3,321)	(2,779)	(2,779)	543	(2,373)	(2,779)	(406)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	<b>(30,154)</b>	<b>-</b>	<b>(30,154)</b>	<b>(3,323)</b>	<b>(3,113)</b>	<b>210</b>	<b>(15,077)</b>	<b>(33,832)</b>	<b>(33,832)</b>	<b>(18,755)</b>	<b>(24,233)</b>	<b>(33,832)</b>	<b>(9,599)</b>
<b>Net transfers</b>	<b>(30,154)</b>	<b>-</b>	<b>(30,154)</b>	<b>(3,323)</b>	<b>(3,113)</b>	<b>210</b>	<b>(15,077)</b>	<b>(33,832)</b>	<b>(33,832)</b>	<b>(18,755)</b>	<b>(24,233)</b>	<b>(33,832)</b>	<b>(9,599)</b>
<b>Total non-operating revenues(expenses), net</b>	<b>169,846</b>	<b>-</b>	<b>169,846</b>	<b>(10,423)</b>	<b>10,665</b>	<b>21,088</b>	<b>84,923</b>	<b>71,677</b>	<b>71,677</b>	<b>(13,246)</b>	<b>146,697</b>	<b>71,677</b>	<b>(75,020)</b>
<b>Change in net assets before capital expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(7,140)</b>	<b>13,741</b>	<b>20,881</b>	<b>-</b>	<b>105,243</b>	<b>105,243</b>	<b>105,243</b>	<b>170,602</b>	<b>105,243</b>	<b>(65,360)</b>
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (7,140)</b>	<b>\$ 13,741</b>	<b>\$ 20,881</b>	<b>\$ -</b>	<b>\$ 105,243</b>	<b>\$ 105,243</b>	<b>\$ 105,243</b>	<b>\$ 170,602</b>	<b>\$ 105,243</b>	<b>\$ (65,360)</b>

**VENTURA REGIONAL SANITATION DISTRICT**

Biosolids & Microturbine Electrical Generation  
Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2017

Item #10

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017			Dec 31, 2017			FY18 YTD		FY17		Current FY18 Actual	Variance
				Nov 30, 2017	Dec 31, 2017	Variance	FY18 YTD Budget	FY18 YTD Actual	Variance	YTD Actual	Actual				
<b>Operating revenues:</b>															
Revenue - Trade	\$ 2,300,000	\$ -	\$ 2,300,000	\$ 165,953	\$ 26,143	\$ (139,810)	\$ 1,150,000	\$ 872,261	\$ (277,739)	\$ 1,132,201	\$ 872,261	\$ (259,940)			
Revenue - Other	125,000	-	125,000	22,655	14,140	(8,515)	62,500	125,841	63,341	49,692	125,841	76,149			
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total operating revenues</b>	<b>2,425,000</b>	<b>-</b>	<b>2,425,000</b>	<b>188,608</b>	<b>40,283</b>	<b>(148,325)</b>	<b>1,212,500</b>	<b>998,102</b>	<b>(214,398)</b>	<b>1,181,893</b>	<b>998,102</b>	<b>(183,791)</b>			
<b>Operating expenses:</b>															
Salaries, benefits and contract labor	-	-	-	-	64	64	-	(6,278)	(6,278)	-	(6,278)	(6,278)			
Management and administrative	50,750	-	50,750	4,167	4,167	-	25,375	25,000	(375)	20,854	25,000	4,146			
Operating materials and supplies	506,000	-	506,000	7,743	13,271	5,529	253,000	139,369	(113,631)	170,533	139,369	(31,165)			
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-			
Professional services	50,500	-	50,500	15,936	1,725	(14,211)	25,250	20,406	(4,844)	2,400	20,406	18,006			
Facility maintenance	52,500	-	52,500	379	3,569	3,190	26,250	10,221	(16,029)	18,997	10,221	(8,776)			
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-			
Permit, Fees & Other	246,500	-	246,500	3,958	3,766	(192)	123,250	45,844	(77,406)	32,400	45,844	13,444			
<b>Total operating expenses</b>	<b>906,250</b>	<b>-</b>	<b>906,250</b>	<b>32,182</b>	<b>26,562</b>	<b>(5,620)</b>	<b>453,125</b>	<b>234,562</b>	<b>(218,563)</b>	<b>245,184</b>	<b>234,562</b>	<b>(10,622)</b>			
<b>Operating income(loss) before depreciation</b>	<b>1,518,750</b>	<b>-</b>	<b>1,518,750</b>	<b>156,426</b>	<b>13,721</b>	<b>(142,704)</b>	<b>759,375</b>	<b>763,540</b>	<b>4,165</b>	<b>936,709</b>	<b>763,540</b>	<b>(173,169)</b>			
Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	-	502,394	502,394	(0)	502,394	502,394	-			
<b>Operating income(loss)</b>	<b>513,962</b>	<b>-</b>	<b>513,962</b>	<b>72,693</b>	<b>(70,011)</b>	<b>(142,704)</b>	<b>256,981</b>	<b>261,146</b>	<b>4,165</b>	<b>434,315</b>	<b>261,146</b>	<b>(173,169)</b>			
<b>Non-operating revenues(expenses):</b>															
Interest and investment earnings	2,000	-	2,000	-	4,752	4,752	1,000	5,949	4,949	2,887	5,949	3,062			
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-			
Debt service interest expense	(175,372)	-	(175,372)	(32,993)	(1,010)	31,983	(87,686)	(80,413)	7,273	(91,177)	(80,413)	10,765			
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-			
Other, net	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total non-operating revenues(expenses) before transfers</b>	<b>(173,372)</b>	<b>-</b>	<b>(173,372)</b>	<b>(32,993)</b>	<b>3,742</b>	<b>36,735</b>	<b>(86,686)</b>	<b>(74,464)</b>	<b>12,222</b>	<b>(88,291)</b>	<b>(74,464)</b>	<b>13,827</b>			
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-			
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-			
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total transfers in</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
Overhead cost allocation - CA	(260,060)	-	(260,060)	(21,672)	(21,672)	-	(130,030)	(130,032)	(2)	(33,060)	(130,032)	(96,972)			
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	(20,340)	-	(20,340)	(4,388)	(5,815)	(1,427)	(10,170)	(13,858)	(3,688)	(8,982)	(13,858)	(4,876)			
Intra-department labor transfer	(154,100)	-	(154,100)	(10,886)	(1,715)	9,172	(77,050)	(56,628)	20,422	(68,237)	(56,628)	11,609			
Landfill processing fee transfer	(102,430)	-	(102,430)	(7,585)	(7,743)	(158)	(51,215)	(45,671)	5,544	(45,774)	(45,671)	103			
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total transfers out</b>	<b>(536,930)</b>	<b>-</b>	<b>(536,930)</b>	<b>(44,532)</b>	<b>(36,945)</b>	<b>7,587</b>	<b>(268,465)</b>	<b>(246,188)</b>	<b>22,277</b>	<b>(156,053)</b>	<b>(246,188)</b>	<b>(90,136)</b>			
<b>Net transfers</b>	<b>(363,000)</b>	<b>-</b>	<b>(363,000)</b>	<b>(32,839)</b>	<b>(30,203)</b>	<b>15,152)</b>	<b>(111,484)</b>	<b>(84,342)</b>	<b>34,499)</b>	<b>(22,738)</b>	<b>(80,342)</b>	<b>(10,311)</b>			
<b>Total non-operating revenues(expenses), net</b>	<b>(173,372)</b>	<b>-</b>	<b>(173,372)</b>	<b>(32,993)</b>	<b>3,742)</b>	<b>36,735)</b>	<b>(86,686)</b>	<b>(74,464)</b>	<b>12,222)</b>	<b>(88,291)</b>	<b>(74,464)</b>	<b>13,827)</b>			
<b>Change in net assets before capital expenditures</b>	<b>(196,340)</b>	<b>-</b>	<b>(196,340)</b>	<b>(4,832)</b>	<b>(103,215)</b>	<b>(98,383)</b>	<b>(98,170)</b>	<b>(59,507)</b>	<b>38,663)</b>	<b>189,972)</b>	<b>(59,507)</b>	<b>(249,479)</b>			
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Capital expenditures, net</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
<b>Change in net assets</b>	<b>(196,340)</b>	<b>-</b>	<b>(196,340)</b>	<b>(4,832)</b>	<b>(103,215)</b>	<b>(98,383)</b>	<b>(98,170)</b>	<b>(59,507)</b>	<b>38,663)</b>	<b>189,972)</b>	<b>(59,507)</b>	<b>(249,479)</b>			



**VENTURA REGIONAL SANITATION DISTRICT**  
ISF

Statement of Revenues, Expenses and Change in Net Assets  
For Six Months Ending December 31, 2017

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2017		Dec 31, 2017		FY18 YTD Budget	FY18 YTD Actual	Variance	Prior FY17 YTD Actual	Current FY18 Actual	Variance
				\$	\$	\$	\$						
<b>Operating revenues:</b>													
Revenue - Trade	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total operating revenues</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating expenses:</b>													
Salaries, benefits and contract labor	280,798	-	280,798	23,001	43,345	20,344	140,399	166,914	26,515	148,868	166,914	18,046	
Management and administrative	88,652	-	88,652	8,734	(0)	(0)	44,326	65,067	20,741	47,748	65,067	17,319	
Operating materials and supplies	463,000	-	463,000	65,275	16,732	(48,543)	231,500	227,599	(3,901)	182,508	227,599	45,091	
Contract services - labor	1,000	-	1,000	-	-	-	500	-	(500)	-	-	-	
Professional services	453,815	-	453,815	33,634	39,602	5,968	226,908	178,469	(48,438)	94,574	178,469	83,895	
Facility maintenance	-	-	-	-	-	-	-	-	-	-	-	-	
Contra-Post Closure Expenses	1,300	-	1,300	347	-	(347)	650	484	(166)	458	484	26	
Permit, Fees & Other	1,288,565	-	1,288,565	130,992	108,413	(22,578)	644,283	638,534	(5,749)	474,157	638,534	164,377	
<b>Total operating expenses</b>	(1,288,565)	-	(1,288,565)	(130,992)	(108,413)	22,578	(644,283)	(638,534)	5,749	(474,157)	(638,534)	(164,377)	
<b>Operating income(loss) before depreciation</b>	525,840	-	525,840	40,593	40,361	(232)	262,920	246,859	(16,061)	270,471	246,859	(23,612)	
Depreciation and amortization	(1,814,405)	-	(1,814,405)	(171,585)	(148,775)	22,810	(907,203)	(885,393)	21,810	(744,627)	(885,393)	(140,766)	
<b>Operating income(loss)</b>	1,600	-	1,600	6,018	6,018	6,018	800	7,182	6,382	2,714	7,182	4,468	
<b>Non-operating revenues(expenses):</b>													
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-operating revenues(expenses) before transfers</b>	1,600	-	1,600	6,018	6,018	6,018	800	7,432	6,632	3,814	7,432	3,618	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,000	-	21,000	6,694	6,694	6,694	10,500	9,454	(1,046)	-	9,454	9,454	
Landfill processing fee transfer	2,100,346	-	2,100,346	188,853	188,853	-	1,050,173	1,133,117	82,944	1,133,117	1,133,117	-	
ISF Fleet Use	2,121,346	-	2,121,346	188,853	195,547	6,694	1,060,673	1,142,571	81,898	1,133,117	1,142,571	9,454	
<b>Total transfers in</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(32,710)	-	(32,710)	(5,828)	(8,918)	(3,090)	(16,355)	(44,658)	(28,303)	(31,752)	(44,658)	(12,907)	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total transfers out</b>	(32,710)	-	(32,710)	(5,828)	(8,918)	(3,090)	(16,355)	(44,658)	(28,303)	(31,752)	(44,658)	(12,907)	
<b>Net transfers</b>	2,088,636	-	2,088,636	183,025	186,629	3,604	1,044,318	1,097,913	53,595	1,101,365	1,097,913	(3,453)	
<b>Total non-operating revenues(expenses), net</b>	2,090,236	-	2,090,236	183,025	192,647	9,622	1,045,118	1,105,345	60,227	1,105,180	1,105,345	166	
<b>Change in net assets before capital expenditures</b>	275,831	-	275,831	11,440	43,872	32,432	137,916	219,952	82,037	360,552	219,952	(140,600)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Capital expenditures, net</b>	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Change in net assets</b>	275,831	-	275,831	11,440	43,872	32,432	137,916	219,952	82,037	360,552	219,952	(140,600)	

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