



February 15, 2018

Board of Directors
Ventura Regional Sanitation District
Ventura, California

**CERTIFICATE OF ACHIEVMENT FOR EXCELLENCE IN FINANCIAL REPORTING
FOR THE FISCAL YEAR ENDED JUNE 30, 2016**

RECOMMENDATION

Receive and file the GFOA Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2016 CAFR.

FISCAL IMPACT

None.

BACKGROUND/ANALYSIS

The District submitted its Fiscal Year 2016 Comprehensive Annual Financial Report (CAFR) for review and consideration to the Government Finance Officers Association of the United States and Canada (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2016.

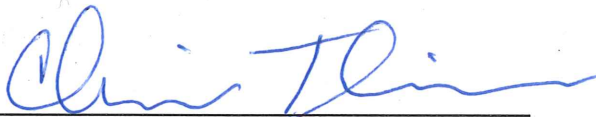
The GFOA award has been issued to the District. This award is the highest form of national recognition in the area of governmental accounting and financial reporting. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR satisfying both Generally Accepted Accounting Principles and applicable legal requirements.

The District's FY2016 CAFR was prepared by the Ventura Regional Sanitation District Finance Division staff with input from the District's independent auditors, Rogers, Anderson, Malody and Scott, LLP.

A Certificate of Achievement is valid for a period of only one year. We believe that our FY2017 CAFR continues to meet the Certificate of Achievement program requirements and staff submitted it to the GFOA to determine its eligibility for another certificate.

If you have any questions or need additional information, please contact me by phone at (805) 658-4646 or via email at CarlosCorrales@vrsd.com.

Carlos
CARLOS CORRALES, DIRECTOR OF FINANCE

APPROVED FOR AGENDA: 
Chris Theisen, General Manager

Attachments: GFOA Certificate of Achievement Award for FY 2016