

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | Variance | FY19 YTD | | FY19 YTD Actual | Variance | | Current FY19 Actual | Variance |
|--|----------------------|-------------|----------------------|--------------------|----------------------|--------------------|----------------------|----------------------|---------------------|--------------------|----------------------|----------------------|--|---------------------|----------|
| | | | | \$ | | \$ | | | \$ | | | \$ | | | |
| Operating revenues: | | | | | | | | | | | | | | | |
| Revenue - Trade | \$ 22,429,403 | \$ - | \$ 22,429,403 | \$ 1,964,681 | \$ 1,813,798 | \$ (150,883) | \$ 14,952,935 | \$ 14,902,988 | \$ (49,947) | \$ 15,517,430 | \$ 14,902,988 | \$ (614,442) | | | |
| Revenue - Other | 216,426 | - | 216,426 | 51,040 | 15,917 | (35,124) | 144,284 | 199,825 | 55,541 | 1,347,328 | 199,825 | (1,147,503) | | | |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | 161,350 | 161,350 | - | 161,350 | - | | | |
| Total operating revenues | 22,645,829 | - | 22,645,829 | 2,015,722 | 1,829,715 | (186,007) | 15,097,219 | 15,264,163 | 166,944 | 16,864,758 | 15,264,163 | (1,600,595) | | | |
| Operating expenses: | | | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 9,729,047 | - | 9,729,047 | 751,653 | 781,350 | 29,697 | 6,361,300 | 6,102,340 | (258,960) | 5,769,683 | 6,102,340 | 332,657 | | | |
| Management and administrative | 819,909 | - | 819,909 | 38,556 | 53,676 | 15,120 | 546,606 | 395,208 | (151,398) | 261,073 | 395,208 | 134,135 | | | |
| Operating materials and supplies | 2,491,229 | - | 2,491,229 | 247,804 | 248,479 | 676 | 1,660,819 | 1,694,645 | 33,825 | 1,820,600 | 1,694,645 | (125,956) | | | |
| Contract services - labor | 459,500 | - | 459,500 | 25,131 | 7,769 | (17,362) | 306,333 | 314,356 | 8,023 | 386,449 | 314,356 | (72,093) | | | |
| Professional services | 2,593,788 | - | 2,593,788 | 208,350 | 159,615 | (48,735) | 1,729,192 | 1,238,401 | (490,792) | 1,631,222 | 1,238,401 | (392,820) | | | |
| Facility maintenance | 1,328,871 | - | 1,328,871 | 106,109 | 90,055 | (16,055) | 885,914 | 886,616 | 702 | 950,176 | 886,616 | (63,560) | | | |
| Contra-Post Closure Expenses | (780,456) | - | (780,456) | (40,527) | (33,081) | 7,446 | (520,304) | (287,040) | 233,264 | (347,752) | (287,040) | 60,713 | | | |
| Permit, Fees & Other | 1,787,462 | - | 1,787,462 | 230,844 | 84,801 | (146,042) | 1,191,641 | 937,463 | (254,178) | 950,857 | 937,463 | (13,394) | | | |
| Total operating expenses | 18,429,351 | - | 18,429,351 | 1,567,919 | 1,392,665 | (175,254) | 12,161,502 | 11,281,989 | (879,514) | 11,422,308 | 11,281,989 | (140,319) | | | |
| Operating income(loss) before depreciation | 4,216,478 | - | 4,216,478 | 447,803 | 437,050 | (10,753) | 2,935,717 | 3,982,174 | 1,046,458 | 5,442,450 | 3,982,174 | (1,460,276) | | | |
| Depreciation and amortization | 4,217,984 | - | 4,217,984 | 349,549 | 489,209 | 139,660 | 2,811,989 | 2,936,051 | 124,061 | 2,816,853 | 2,936,051 | 119,198 | | | |
| Operating income(loss) | (1,506) | - | (1,506) | 98,254 | (52,159) | (150,413) | 123,727 | 1,046,124 | 922,396 | 2,625,597 | 1,046,124 | (1,579,473) | | | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | | | |
| Interest and investment earnings | 523,400 | - | 523,400 | 79,317 | 80,755 | 1,439 | 348,933 | 483,725 | 134,792 | 345,930 | 483,725 | 137,796 | | | |
| Gain(loss) on sales and/or disposals of asse | (574,159) | - | (574,159) | (122,884) | (21,041) | 101,844 | (382,773) | (284,984) | 97,788 | (435,598) | (284,984) | 150,613 | | | |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Other, net | 104,078 | - | 104,078 | 3,592 | 3,592 | - | 69,385 | 28,467 | (40,918) | 30,939 | 28,467 | (2,472) | | | |
| Total non-operating revenues(expenses) before transfers | 53,319 | - | 53,319 | (39,975) | 63,307 | 103,282 | 35,546 | 233,685 | 198,139 | (42,156) | 233,685 | 275,841 | | | |
| Overhead cost allocation - CA | 2,871,084 | - | 2,871,084 | 239,270 | 239,270 | - | 1,914,056 | 1,914,160 | 104 | 1,515,912 | 1,914,160 | 398,248 | | | |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Intra-department labor transfer | 160,695 | - | 160,695 | 32,643 | 12,843 | (19,800) | 107,130 | 199,112 | 91,982 | 896,718 | 199,112 | (697,606) | | | |
| Landfill processing fee transfer | 11,325 | - | 11,325 | 16 | 12 | (4) | 7,550 | 25,709 | 18,159 | 17,489 | 25,709 | 8,219 | | | |
| ISF Fleet Use | 2,101,799 | - | 2,101,799 | 176,177 | 174,287 | (1,890) | 1,401,199 | 1,408,581 | 7,382 | 1,548,477 | 1,408,581 | (139,896) | | | |
| Total transfers in | 5,144,903 | - | 5,144,903 | 448,106 | 426,412 | (21,695) | 3,429,935 | 3,547,562 | 117,627 | 3,978,597 | 3,547,562 | (431,035) | | | |
| Overhead cost allocation - CA | (2,881,088) | - | (2,881,088) | (239,270) | (239,270) | - | (1,920,725) | (1,914,160) | 6,565 | (1,515,912) | (1,914,160) | (398,248) | | | |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Intra-department labor transfer | (160,695) | - | (160,695) | (32,643) | (12,843) | 19,800 | (107,130) | (199,112) | (91,982) | (894,144) | (199,112) | 695,032 | | | |
| Landfill processing fee transfer | (11,325) | - | (11,325) | (16) | (12) | 4 | (7,550) | (25,709) | (18,159) | (17,489) | (25,709) | (8,219) | | | |
| ISF Fleet Use | (2,101,799) | - | (2,101,799) | (176,177) | (174,287) | 1,890 | (1,401,199) | (1,408,581) | (7,382) | (1,548,477) | (1,408,581) | 139,896 | | | |
| Provision for landfill closure/postclosure | (663,140) | - | (663,140) | (50,454) | (46,770) | 3,685 | (442,093) | (407,011) | 35,083 | (332,276) | (407,011) | (74,734) | | | |
| Total transfers out | (5,818,047) | - | (5,818,047) | (498,560) | (473,181) | 25,379 | (3,878,698) | (3,954,573) | (75,875) | (4,308,299) | (3,954,573) | 353,726 | | | |
| Net transfers | (673,144) | - | (673,144) | (50,454) | (46,770) | 3,685 | (448,763) | (407,011) | 41,752 | (329,702) | (407,011) | (77,308) | | | |
| Total non-operating revenues(expenses), net | (619,825) | - | (619,825) | (90,429) | 16,538 | 106,967 | (413,217) | (173,326) | 239,891 | (371,858) | (173,326) | 198,532 | | | |
| Change in net assets before capital expenditures | (621,331) | - | (621,331) | 7,824 | (35,621) | (43,446) | (289,489) | 873,798 | 1,162,287 | 2,253,739 | 873,798 | (1,380,941) | | | |
| Capital expenditures | 7,035,258 | - | 7,035,258 | 398,137 | 1,209,163 | 811,026 | 4,690,172 | 2,959,706 | (1,730,466) | 1,279,836 | 2,959,706 | 1,679,869 | | | |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | | | |
| Capital expenditures, net | 7,035,258 | - | 7,035,258 | 398,137 | 1,209,163 | 811,026 | 4,690,172 | 2,959,706 | (1,730,466) | 1,279,836 | 2,959,706 | 1,679,869 | | | |
| Change in net assets | \$(7,656,589) | \$ - | \$(7,656,589) | \$(390,312) | \$(1,244,784) | \$(854,471) | \$(4,979,661) | \$(2,086,908) | \$ 2,892,754 | \$ 973,903 | \$(2,086,908) | \$(3,060,811) | | | |

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | 2019 | | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|--------------------|-------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|------------------|-----------------------|---------------------|--------------------|
| | | | | Jan 31, | Feb 28, | | | | | | | |
| Operating revenues: | | | | | | | | | | | | |
| Revenue - Trade | \$ 22,429,403 | \$ - | \$ 22,429,403 | \$ 1,964,681 | \$ 1,813,798 | \$ (150,883) | \$ 14,952,935 | \$ 14,902,988 | \$ (49,947) | \$ 15,517,430 | \$ 14,902,988 | \$ (614,442) |
| Revenue - Other | 216,426 | - | 216,426 | 51,040 | 15,917 | (35,124) | 144,284 | 199,825 | 55,541 | 1,347,328 | 199,825 | (1,147,503) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | 161,350 | 161,350 | - | 161,350 | - |
| Total operating revenues | 22,645,829 | - | 22,645,829 | 2,015,722 | 1,829,715 | (186,007) | 15,097,219 | 15,264,163 | 166,944 | 16,864,758 | 15,264,163 | (1,600,595) |
| Operating expenses: | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 9,729,047 | - | 9,729,047 | 751,653 | 781,350 | 29,697 | 6,361,300 | 6,102,340 | (258,960) | 5,769,683 | 6,102,340 | 332,657 |
| Management and administrative | 819,909 | - | 819,909 | 38,556 | 53,676 | 15,120 | 546,606 | 395,208 | (151,398) | 261,073 | 395,208 | 134,135 |
| Operating materials and supplies | 2,491,229 | - | 2,491,229 | 247,804 | 248,479 | 676 | 1,660,819 | 1,694,645 | 33,825 | 1,820,600 | 1,694,645 | (125,956) |
| Contract services - labor | 459,500 | - | 459,500 | 25,131 | 7,769 | (17,362) | 306,333 | 314,356 | 8,023 | 386,449 | 314,356 | (72,093) |
| Professional services | 2,593,788 | - | 2,593,788 | 208,350 | 159,615 | (48,735) | 1,729,192 | 1,238,401 | (490,792) | 1,631,222 | 1,238,401 | (392,822) |
| Facility maintenance | 1,328,871 | - | 1,328,871 | 106,109 | 90,055 | (16,055) | 885,914 | 866,616 | (702) | 950,176 | 866,616 | (83,560) |
| Contra-Post Closure Expenses | (780,456) | - | (780,456) | (40,527) | (33,081) | 7,446 | (520,304) | (287,040) | 233,264 | (347,752) | (287,040) | 60,713 |
| Permit, Fees & Other | 1,787,462 | - | 1,787,462 | 230,844 | 84,801 | (146,042) | 1,191,641 | 937,463 | (254,178) | 950,857 | 937,463 | (13,394) |
| Total operating expenses | 18,429,351 | - | 18,429,351 | 1,567,919 | 1,392,665 | (175,254) | 12,161,502 | 11,281,989 | (879,514) | 11,422,308 | 11,281,989 | (140,319) |
| Operating income(loss) before depreciation | 4,216,478 | - | 4,216,478 | 447,803 | 437,050 | (10,753) | 2,935,717 | 3,982,174 | 1,046,458 | 5,442,450 | 3,982,174 | (1,460,276) |
| Depreciation and amortization | 4,217,984 | - | 4,217,984 | 349,549 | 489,209 | 139,660 | 2,811,989 | 2,936,051 | 124,061 | 2,816,853 | 2,936,051 | 119,198 |
| Operating income(loss) | (1,506) | - | (1,506) | 98,254 | (52,159) | (150,413) | 123,727 | 1,046,124 | 922,396 | 2,625,597 | 1,046,124 | (1,579,473) |
| Non-operating revenues(expenses): | | | | | | | | | | | | |
| Interest and investment earnings | 523,400 | - | 523,400 | 79,317 | 80,755 | 1,439 | 348,933 | 483,725 | 134,792 | 345,930 | 483,725 | 137,796 |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | 6,477 | 6,477 | 16,573 | 6,477 | (10,096) |
| Debt service interest expense | (574,159) | - | (574,159) | (122,884) | (21,041) | 101,844 | (382,773) | (284,984) | 97,788 | (435,598) | (284,984) | 150,613 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | 104,078 | - | 104,078 | 3,592 | 3,592 | - | 69,385 | 28,467 | (40,918) | 30,939 | 28,467 | (2,472) |
| Total non-operating revenues(expenses) before transfers | 53,319 | - | 53,319 | (39,975) | 63,307 | 103,282 | 35,546 | 233,685 | 198,139 | (42,156) | 233,685 | 275,841 |
| Overhead cost allocation - CA | 2,871,084 | - | 2,871,084 | 239,270 | 239,270 | - | 1,914,056 | 1,914,160 | 104 | 1,515,912 | 1,914,160 | 398,248 |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 160,695 | - | 160,695 | 32,643 | 12,843 | (19,800) | 107,130 | 199,112 | 91,982 | 896,718 | 199,112 | (697,606) |
| Landfill processing fee transfer | 11,325 | - | 11,325 | 16 | 12 | (4) | 7,550 | 25,709 | 18,159 | 17,489 | 25,709 | 8,219 |
| ISF Fleet Use | 2,101,799 | - | 2,101,799 | 176,177 | 174,287 | (1,890) | 1,401,199 | 1,408,581 | 7,382 | 1,548,477 | 1,408,581 | (139,896) |
| Total transfers in | 5,144,903 | - | 5,144,903 | 448,106 | 426,412 | (21,695) | 3,429,935 | 3,547,562 | 117,627 | 3,978,597 | 3,547,562 | (431,035) |
| Overhead cost allocation - CA | (2,881,088) | - | (2,881,088) | (239,270) | (239,270) | - | (1,920,725) | (1,914,160) | 6,565 | (1,515,912) | (1,914,160) | (398,248) |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (160,695) | - | (160,695) | (32,643) | (12,843) | 19,800 | (107,130) | (199,112) | (91,982) | (894,144) | (199,112) | 695,032 |
| Landfill processing fee transfer | (11,325) | - | (11,325) | (16) | (12) | 4 | (7,550) | (25,709) | (18,159) | (17,489) | (25,709) | (8,219) |
| ISF Fleet Use | (2,101,799) | - | (2,101,799) | (176,177) | (174,287) | 1,890 | (1,401,199) | (1,408,581) | (7,382) | (1,548,477) | (1,408,581) | 139,896 |
| Provision for landfill closure/postclosure | (663,140) | - | (663,140) | (50,454) | (46,770) | 3,685 | (442,093) | (407,011) | 35,083 | (332,276) | (407,011) | (74,734) |
| Total transfers out | (5,818,047) | - | (5,818,047) | (498,560) | (473,181) | 25,379 | (3,878,698) | (3,954,573) | (75,875) | (4,308,299) | (3,954,573) | 353,726 |
| Net transfers | (673,144) | - | (673,144) | (50,454) | (46,770) | 3,685 | (448,763) | (407,011) | 41,752 | (329,702) | (407,011) | (77,308) |
| Total non-operating revenues(expenses), net | (619,825) | - | (619,825) | (90,429) | 16,538 | 106,967 | (413,217) | (173,326) | 239,891 | (371,858) | (173,326) | 198,532 |
| Change in net assets before capital expenditures | (621,331) | - | (621,331) | 7,824 | (35,621) | (43,446) | (289,489) | 872,798 | 1,162,287 | 2,253,739 | 872,798 | (1,380,941) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | (621,331) | - | (621,331) | 7,824 | (35,621) | (43,446) | (289,489) | 872,798 | 1,162,287 | 2,253,739 | 872,798 | (1,380,941) |

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | Feb 28, 2019 | Variance | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|----------------------|-------------|----------------------|--------------------|----------------------|--------------------|----------------------|----------------------|--------------------|-----------------------|----------------------|----------------------|
| Operating revenues: | | | | | | | | | | | | |
| Revenue - Trade | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | - | - | - | - | - | - | - | - | - | - | - | - |
| Operating expenses: | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Management and administrative | 30,000 | - | 30,000 | - | - | - | 20,000 | 7,538 | (12,462) | 170 | 7,538 | 7,369 |
| Operating materials and supplies | 5,347,258 | - | 5,347,258 | 378,388 | 1,204,404 | 826,016 | 3,564,839 | 2,868,777 | (696,062) | 923,313 | 2,868,777 | 1,945,464 |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 1,640,000 | - | 1,640,000 | 19,749 | 2,730 | (17,019) | 1,093,333 | 80,667 | (1,012,666) | 349,100 | 80,667 | (268,433) |
| Facility maintenance | 15,000 | - | 15,000 | - | 1,833 | 1,833 | 10,000 | 1,833 | (8,167) | - | 1,833 | 1,833 |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 3,000 | - | 3,000 | - | 196 | 196 | 2,000 | 891 | (1,109) | 4,680 | 891 | (3,789) |
| Total operating expenses | 7,035,258 | - | 7,035,258 | 398,137 | 1,209,163 | 811,026 | 4,690,172 | 2,959,706 | (1,730,466) | 1,277,262 | 2,959,706 | 1,682,443 |
| Operating income(loss) before depreciation | (7,035,258) | - | (7,035,258) | (398,137) | (1,209,163) | (811,026) | (4,690,172) | (2,959,706) | 1,730,466 | (1,277,262) | (2,959,706) | (1,682,443) |
| Depreciation and amortization | - | - | - | - | - | - | - | - | - | - | - | - |
| Operating income(loss) | (7,035,258) | - | (7,035,258) | (398,137) | (1,209,163) | (811,026) | (4,690,172) | (2,959,706) | 1,730,466 | (1,277,262) | (2,959,706) | (1,682,443) |
| Non-operating revenues(expenses): | | | | | | | | | | | | |
| Interest and investment earnings | - | - | - | - | - | - | - | - | - | - | - | - |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | - | - | - | - | - | - | - | - | - | - | - | - |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers in | - | - | - | - | - | - | - | - | - | - | - | - |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers out | - | - | - | - | - | - | - | - | - | - | - | - |
| Net transfers | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses), net | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets before capital expenditures | (7,035,258) | - | (7,035,258) | (398,137) | (1,209,163) | (811,026) | (4,690,172) | (2,959,706) | 1,730,466 | (1,279,836) | (2,959,706) | (1,679,869) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | \$(7,035,258) | - | \$(7,035,258) | \$(398,137) | \$(1,209,163) | \$(811,026) | \$(4,690,172) | \$(2,959,706) | \$1,730,466 | \$(1,279,836) | \$(2,959,706) | \$(1,679,869) |

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|------------------|-------------|------------------|------------------|------------------|------------------|--------------------|--------------------|-------------------|---------------------|-----------------------|---------------------|----------|
| | | | | \$ | | \$ | | | | | | | |
| Operating revenues: | \$ 1,753,391 | \$ - | \$ 1,753,391 | \$ 159,988 | \$ 152,297 | \$ (7,691) | \$ 1,093,782 | \$ 1,093,782 | \$ (75,145) | \$ 904,951 | \$ 1,093,782 | \$ 188,831 | |
| Revenue - Trade | - | - | - | - | 1,511 | 1,511 | 5,364 | 5,364 | 5,364 | - | 5,364 | 129 | |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - | |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total operating revenues | 1,753,391 | - | 1,753,391 | 159,988 | 153,808 | (6,180) | 1,099,146 | 1,099,146 | (69,782) | 910,186 | 1,099,146 | 188,960 | |
| Operating expenses: | 2,472,110 | - | 2,472,110 | 182,853 | 199,065 | 16,212 | 1,597,058 | 1,597,058 | (19,322) | 1,551,149 | 1,597,058 | 45,909 | |
| Salaries, benefits and contract labor | 536,835 | - | 536,835 | 21,060 | 32,071 | 11,011 | 357,890 | 357,890 | (125,659) | 105,217 | 357,890 | 127,015 | |
| Management and administrative | 65,937 | - | 65,937 | 4,181 | 4,047 | (135) | 43,958 | 43,958 | (24,491) | 7,833 | 43,958 | 11,635 | |
| Operating materials and supplies | 25,000 | - | 25,000 | - | - | - | 16,667 | 16,667 | (16,667) | 40,264 | - | (40,264) | |
| Contract services - labor | 1,138,324 | - | 1,138,324 | 106,435 | 71,078 | (35,357) | 758,882 | 758,882 | (174,676) | 649,514 | 758,882 | (65,308) | |
| Professional services | 244,514 | - | 244,514 | 18,618 | 17,568 | (1,050) | 163,009 | 163,009 | (9,835) | 109,652 | 163,009 | 43,523 | |
| Facility maintenance | 139,960 | - | 139,960 | 6,078 | 8,985 | 2,907 | 93,307 | 93,307 | (83,445) | 93,772 | 93,307 | (10,327) | |
| Contra-Post Closure Expenses | 4,622,680 | - | 4,622,680 | 339,225 | 332,813 | (6,412) | 3,050,093 | 3,050,093 | (380,510) | 2,557,401 | 3,050,093 | 2,669,583 | |
| Permit, Fees & Other | (2,869,289) | - | (2,869,289) | (179,237) | (179,005) | 232 | (1,881,165) | (1,881,165) | 310,729 | (1,647,215) | (1,881,165) | 76,778 | |
| Total operating expenses | 2,944,300 | - | 2,944,300 | (185,488) | (186,236) | (748) | (1,931,173) | (1,931,173) | 309,748 | (1,697,222) | (1,931,173) | 75,798 | |
| Depreciation and amortization | 75,011 | - | 75,011 | 6,251 | 7,231 | 980 | 50,007 | 50,988 | 980 | 50,008 | 50,988 | 980 | |
| Operating income(loss) | 75,011 | - | 75,011 | 28,523 | 40,795 | 12,272 | 50,000 | 77,762 | 27,762 | 29,598 | 77,762 | 48,164 | |
| Non-operating revenues(expenses): | - | - | - | - | - | - | - | - | - | - | - | - | |
| Interest and investment earnings | - | - | - | - | - | - | - | - | - | - | - | - | |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | - | - | - | - | - | |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - | |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other, net | (3,288) | - | (3,288) | - | - | - | (2,192) | 339 | 2,531 | - | - | 339 | |
| Total non-operating revenues(expenses) before transfers | 71,712 | - | 71,712 | 28,523 | 40,795 | 12,272 | 47,808 | 78,101 | 30,293 | 29,598 | 78,101 | 48,503 | |
| Overhead cost allocation - CA | 2,871,084 | - | 2,871,084 | 239,270 | 239,270 | - | 1,914,056 | 1,914,160 | 104 | 1,515,912 | 1,914,160 | 398,248 | |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | - | - | - | 204 | - | (204) | 6,780 | 6,780 | 6,780 | 16,371 | 6,780 | (9,591) | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | 5,680 | - | 5,680 | 437 | 68 | (368) | 3,787 | 2,139 | (1,648) | 2,259 | 2,139 | (120) | |
| Total transfers in | 2,876,764 | - | 2,876,764 | 239,911 | 239,338 | (572) | 1,917,843 | 1,923,079 | 5,236 | 1,534,542 | 1,923,079 | 388,537 | |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | (487,584) | - | 487,584 | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | (4,176) | - | (4,176) | (775) | (408) | 367 | (2,784) | (4,841) | (2,057) | (4,559) | (4,841) | (283) | |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total transfers out | (4,176) | - | (4,176) | (775) | (408) | 367 | (2,784) | (4,841) | (2,057) | (492,142) | (4,841) | 487,301 | |
| Net transfers | 2,872,588 | - | 2,872,588 | 239,135 | 238,930 | (205) | 1,915,059 | 1,918,238 | 3,179 | 1,042,400 | 1,918,238 | 875,838 | |
| Total non-operating revenues(expenses), net | 2,944,300 | - | 2,944,300 | 267,658 | 279,726 | 12,067 | 1,962,867 | 1,996,339 | 33,472 | 1,071,997 | 1,996,339 | 924,341 | |
| Change in net assets before capital expenditures | 0 | - | 0 | 82,170 | 93,490 | 11,319 | 31,694 | 374,914 | 343,220 | (625,225) | 374,914 | 1,000,139 | |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in net assets | \$ 0 | \$ - | \$ 0 | \$ 82,170 | \$ 93,490 | \$ 11,319 | \$ 31,694 | \$ 374,914 | \$ 343,220 | \$ (625,225) | \$ 374,914 | \$ 1,000,139 | |

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|---------------------|-------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-----------------------|---------------------|----------|
| | | | | \$ | | \$ | \$ | | | | | | |
| Operating revenues: | | | | | | | | | | | | | |
| Revenue - Trade | \$ 5,818,885 | - | \$ 5,818,885 | \$ 684,163 | \$ 628,002 | \$ (56,161) | \$ 3,879,257 | \$ 4,412,674 | \$ 533,418 | \$ 3,451,836 | \$ 4,412,674 | \$ 960,838 | |
| Revenue - Other | 10,626 | - | 10,626 | 886 | 886 | - | 7,084 | 7,177 | 93 | 8,871 | 7,177 | (1,694) | |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | 5,829,511 | - | 5,829,511 | 685,048 | 628,887 | (56,161) | 3,886,341 | 4,419,851 | 533,511 | 3,460,706 | 4,419,851 | 959,145 | |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 3,663,816 | - | 3,663,816 | 278,339 | 302,126 | 23,787 | 2,395,572 | 2,305,295 | (90,277) | 2,120,550 | 2,305,295 | 184,745 | |
| Management and administrative | 79,541 | - | 79,541 | 2,465 | 4,732 | 2,267 | 53,028 | 33,688 | (19,340) | 30,570 | 33,688 | 3,118 | |
| Operating materials and supplies | 708,336 | - | 708,336 | 111,065 | 182,234 | 71,169 | 472,224 | 708,136 | 235,912 | 499,184 | 708,136 | 208,952 | |
| Contract services - labor | 252,000 | - | 252,000 | 11,145 | 1,731 | (9,415) | 168,000 | 67,278 | (100,722) | 4,711 | 67,278 | 62,567 | |
| Professional services | 326,949 | - | 326,949 | 2,669 | 10,286 | 7,618 | 217,966 | 32,502 | (185,464) | 25,275 | 32,502 | 7,227 | |
| Facility maintenance | 42,252 | - | 42,252 | 14,897 | 15,420 | 523 | 28,168 | 97,776 | 69,608 | 83,424 | 97,776 | 14,352 | |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 30,150 | - | 30,150 | 6,162 | 61 | (6,101) | 20,100 | 45,131 | 25,031 | 37,218 | 45,131 | 7,913 | |
| Total operating expenses | 5,103,044 | - | 5,103,044 | 426,741 | 516,589 | 89,847 | 3,355,057 | 3,289,806 | (65,251) | 2,800,933 | 3,289,806 | 488,873 | |
| Operating income(loss) before depreciation | 726,467 | - | 726,467 | 258,307 | 112,298 | (146,008) | 531,283 | 1,130,045 | 598,762 | 659,774 | 1,130,045 | 470,271 | |
| Depreciation and amortization | 156,563 | - | 156,563 | 13,047 | 13,374 | 327 | 104,375 | 104,702 | 327 | 104,375 | 104,702 | 327 | |
| Operating income(loss) | 569,904 | - | 569,904 | 245,260 | 98,925 | (146,335) | 426,908 | 1,025,343 | 598,435 | 555,398 | 1,025,343 | 469,945 | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | |
| Interest and investment earnings | 3,400 | - | 3,400 | - | - | - | 2,267 | 33,812 | 31,545 | 15,870 | 33,812 | 17,942 | |
| Gain(loss) on sales and/or disposals of asse | - | - | - | (133) | (19,720) | (19,586) | (27,881) | (31,470) | (3,588) | (12,860) | (31,470) | (18,609) | |
| Debt service interest expense | (41,822) | - | (41,822) | - | - | - | - | - | - | - | - | - | |
| Grant revenue | - | - | - | 3,592 | 3,592 | - | 71,577 | 28,128 | (43,449) | 30,896 | 28,128 | (2,768) | |
| Other, net | 107,366 | - | 107,366 | - | - | - | - | - | - | - | - | - | |
| Total non-operating revenues(expenses) before transfers | 68,944 | - | 68,944 | 3,459 | (16,127) | (19,586) | 45,963 | 30,470 | (15,492) | 33,906 | 30,470 | (3,435) | |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | 118,135 | - | 118,135 | 26,597 | 8,992 | (17,605) | 78,757 | 160,852 | 82,095 | 413,334 | 160,852 | (252,483) | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | 8,618 | - | 8,618 | 2,559 | 1,037 | (1,522) | 5,745 | 18,380 | 12,635 | 35,396 | 18,380 | (17,016) | |
| Total transfers in | 126,753 | - | 126,753 | 29,156 | 10,029 | (1,522) | 84,502 | 179,231 | 94,729 | 448,730 | 179,231 | (269,499) | |
| Overhead cost allocation - CA | (818,018) | - | (818,018) | (67,338) | (67,338) | - | (545,345) | (538,704) | 6,641 | (384,872) | (538,704) | (153,832) | |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | - | - | - | - | - | - | - | (6,018) | (6,018) | (1,485) | (6,018) | (4,533) | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | (412,495) | - | (412,495) | (34,259) | (34,258) | 1 | (274,997) | (274,079) | 918 | (294,784) | (274,079) | 20,706 | |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total transfers out | (1,230,513) | - | (1,230,513) | (101,597) | (101,596) | 1 | (820,342) | (818,801) | 1,541 | (681,141) | (818,801) | (137,659) | |
| Net transfers | (1,103,760) | - | (1,103,760) | (72,441) | (91,567) | (19,126) | (735,840) | (639,569) | 96,271 | (232,411) | (639,569) | (407,158) | |
| Total non-operating revenues(expenses), net | (1,034,816) | - | (1,034,816) | (68,982) | (107,694) | (38,712) | (689,878) | (609,099) | 80,779 | (198,505) | (609,099) | (410,593) | |
| Change in net assets before capital expenditures | (464,913) | - | (464,913) | 176,278 | (8,769) | (185,047) | (262,970) | 416,244 | 679,214 | 356,893 | 416,244 | 59,351 | |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures, net | (464,913) | - | (464,913) | \$ 176,278 | \$ (8,769) | \$ (185,047) | \$ (262,970) | \$ 416,244 | \$ 679,214 | \$ 356,893 | \$ 416,244 | \$ 59,351 | |
| Change in net assets | \$ (464,913) | \$ - | \$ (464,913) | \$ 176,278 | \$ (8,769) | \$ (185,047) | \$ (262,970) | \$ 416,244 | \$ 679,214 | \$ 356,893 | \$ 416,244 | \$ 59,351 | |

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|--------------------|-------------|--------------------|---------------------|------------------|-------------------|-------------------|--------------------|--------------------|---------------------|-----------------------|---------------------|-----------------------|
| | | | | \$ | | \$ | | | | | | | |
| Operating revenues: | | | | | | | | | | | | | |
| Revenue - Trade | \$ 14,296,477 | - | \$ 14,296,477 | \$ 1,127,894 | \$ 1,033,093 | \$ (94,801) | \$ (94,801) | \$ 9,530,985 | \$ 8,490,693 | ##### | \$ 10,285,803 | \$ 8,490,693 | \$ (1,795,110) |
| Revenue - Other | 155,800 | - | 155,800 | 30,895 | 9,211 | (21,684) | (21,684) | 103,867 | 130,191 | 26,325 | 1,157,076 | 130,191 | (1,026,885) |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | 161,350 | 161,350 | 161,350 | - | 161,350 | - |
| Total operating revenues | 14,452,277 | - | 14,452,277 | 1,158,789 | 1,042,304 | (116,485) | (116,485) | 9,634,851 | 8,782,234 | (852,617) | 11,442,879 | 8,782,234 | (2,660,645) |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 3,167,074 | - | 3,167,074 | 264,160 | 253,057 | (11,103) | (11,103) | 2,070,779 | 1,976,181 | (94,598) | 1,882,604 | 1,976,181 | 93,577 |
| Management and administrative | 34,000 | - | 34,000 | 717 | 2,645 | 1,928 | 1,928 | 22,667 | 13,851 | (8,815) | 9,450 | 13,851 | 4,401 |
| Operating materials and supplies | 929,956 | - | 929,956 | 64,739 | 24,914 | (39,825) | (39,825) | 619,970 | 395,570 | (224,401) | 668,381 | 395,570 | (272,811) |
| Contract services - labor | 140,000 | - | 140,000 | 13,770 | 6,039 | (7,731) | (7,731) | 93,333 | 225,597 | 132,264 | 292,767 | 225,597 | (67,170) |
| Professional services | 872,416 | - | 872,416 | 79,886 | 69,503 | (10,383) | (10,383) | 581,611 | 549,363 | (32,248) | 848,446 | 549,363 | (299,083) |
| Facility maintenance | 309,810 | - | 309,810 | 41,097 | 21,026 | (20,071) | (20,071) | 206,540 | 383,868 | 177,328 | 416,366 | 383,868 | (32,497) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 1,396,502 | - | 1,396,502 | 194,246 | 70,670 | (123,576) | (123,576) | 931,001 | 696,162 | (234,840) | 716,719 | 696,162 | (20,557) |
| Total operating expenses | 6,849,758 | - | 6,849,758 | 658,616 | 447,854 | (210,762) | (210,762) | 4,525,902 | 4,240,592 | (285,310) | 4,834,733 | 4,240,592 | (594,141) |
| Operating income(loss) before depreciation | 7,602,519 | - | 7,602,519 | 500,173 | 594,449 | 94,277 | 94,277 | 5,108,950 | 4,541,642 | (567,308) | 6,608,146 | 4,541,642 | (2,066,504) |
| Depreciation and amortization | 2,479,872 | - | 2,479,872 | 206,656 | 250,861 | 44,205 | 44,205 | 1,653,248 | 1,697,453 | 44,205 | 1,653,666 | 1,697,453 | 43,787 |
| Operating income(loss) | 5,122,647 | - | 5,122,647 | 293,517 | 343,589 | 50,072 | 50,072 | 3,455,702 | 2,844,189 | (611,512) | 4,954,481 | 2,844,189 | (2,110,291) |
| Non-operating revenues(expenses): | | | | | | | | | | | | | |
| Interest and investment earnings | 248,000 | - | 248,000 | 20,416 | 22,572 | 2,155 | 2,155 | 165,333 | 220,817 | 55,484 | 162,955 | 220,817 | 57,862 |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | (372,193) | - | (372,193) | (121,741) | (409) | 121,332 | 121,332 | (248,129) | (182,383) | 65,745 | (340,403) | (182,383) | 158,019 |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | 43 | - | (43) |
| Total non-operating revenues(expenses) before transfers | (124,193) | - | (124,193) | (101,325) | 22,163 | 123,488 | 123,488 | (82,795) | 38,434 | 121,229 | (177,405) | 38,434 | 215,839 |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 20,960 | - | 20,960 | 5,842 | 3,851 | (1,991) | (1,991) | 13,973 | 31,481 | 17,507 | 454,699 | 31,481 | (423,218) |
| Landfill processing fee transfer | 11,325 | - | 11,325 | 16 | 12 | (4) | (4) | 7,550 | 25,709 | 18,159 | 17,489 | 25,709 | 8,219 |
| ISF Fleet Use | 3,060 | - | 3,060 | - | - | - | - | 2,040 | - | (2,040) | - | - | - |
| Total transfers in | 35,345 | - | 35,345 | 5,858 | 3,863 | (1,995) | (1,995) | 23,563 | 57,189 | 33,626 | 472,188 | 57,189 | (414,999) |
| Overhead cost allocation - CA | (1,985,218) | - | (1,985,218) | (165,444) | (165,444) | - | - | (1,323,479) | (1,323,552) | (73) | (957,664) | (1,323,552) | (365,888) |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | (70,029) | - | (70,029) | (15,659) | (3,083) | 12,576 | 12,576 | (46,686) | (84,767) | (38,081) | (284,608) | (84,767) | 199,841 |
| Intra-department labor transfer | (1,565,547) | - | (1,565,547) | (131,419) | (130,131) | 1,288 | 1,288 | (1,043,698) | (1,053,214) | (9,516) | (1,184,520) | (1,053,214) | 131,305 |
| ISF Fleet Use | (663,140) | - | (663,140) | (50,454) | (46,770) | 3,685 | 3,685 | (442,093) | (407,011) | 35,083 | (332,276) | (407,011) | (74,734) |
| Provision for landfill closure/postclosure | (4,283,934) | - | (4,283,934) | (362,977) | (345,428) | 17,549 | 17,549 | (2,855,956) | (2,868,544) | (12,588) | (2,759,067) | (2,868,544) | (109,476) |
| Total transfers out | (4,248,589) | - | (4,248,589) | (357,119) | (341,565) | 15,554 | 15,554 | (2,832,393) | (2,811,354) | 21,038 | (2,286,879) | (2,811,354) | (524,475) |
| Total non-operating revenues(expenses), net | (4,372,782) | - | (4,372,782) | (458,444) | (319,402) | 139,041 | 139,041 | (2,915,188) | (2,772,920) | 142,268 | (2,464,284) | (2,772,920) | (308,636) |
| Change in net assets before capital expenditures | 749,865 | - | 749,865 | (164,927) | 24,186 | 189,113 | 189,113 | 540,514 | 71,269 | (469,245) | 2,490,196 | 71,269 | (2,418,928) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | \$ 749,865 | \$ - | \$ 749,865 | \$ (164,927) | \$ 24,186 | \$ 189,113 | \$ 189,113 | \$ 540,514 | \$ 71,269 | \$ (469,245) | \$ 2,490,196 | \$ 71,269 | \$ (2,418,928) |

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|-------------------|-------------|-------------------|------------------|------------------|-----------------|-------------------|-------------------|-------------------|-----------------|-----------------------|---------------------|-----------------|
| | | | | \$ | \$ | \$ | \$ | | | | | | |
| Operating revenues: | | | | | | | | | | | | | |
| Revenue - Trade | - | - | - | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Revenue - Other | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 118,033 | - | 118,033 | - | - | - | - | 77,175 | - | (77,175) | - | - | - |
| Management and administrative | 1,054 | - | 1,054 | - | - | - | - | 703 | 11 | (703) | - | - | (11) |
| Operating materials and supplies | 140,500 | - | 140,500 | 12,238 | 8,392 | (3,846) | 93,667 | 61,609 | 98,720 | (32,058) | 61,609 | 61,609 | (37,111) |
| Contract services - labor | 42,500 | - | 42,500 | 216 | - | (216) | 28,333 | 21,481 | 48,707 | (6,852) | 21,481 | 21,481 | (27,226) |
| Professional services | 230,100 | - | 230,100 | 15,911 | 7,473 | (8,437) | 153,400 | 64,604 | 83,648 | (88,796) | 64,604 | 64,604 | (19,044) |
| Facility maintenance | 127,500 | - | 127,500 | 2,030 | 2,939 | 909 | 85,000 | 15,085 | 16,938 | (69,915) | 15,085 | 15,085 | (1,853) |
| Contra-Post Closure Expenses | (780,456) | - | (780,456) | (40,527) | (33,081) | 7,446 | (520,304) | (287,040) | (347,752) | 233,264 | (287,040) | (287,040) | 60,713 |
| Permit, Fees & Other | 75,350 | - | 75,350 | 8,712 | 3,587 | (5,124) | 50,233 | 64,028 | 42,283 | 13,795 | 64,028 | 64,028 | 21,745 |
| Total operating expenses | (45,419) | - | (45,419) | (1,421) | (10,688) | (9,268) | (31,793) | (60,232) | (57,445) | (28,439) | (60,232) | (60,232) | (2,787) |
| Operating income(loss) before depreciation | 45,419 | - | 45,419 | 1,421 | 10,688 | 9,268 | 31,793 | 60,232 | 57,445 | 28,439 | 60,232 | 60,232 | 2,787 |
| Depreciation and amortization | 14,559 | - | 14,559 | 1,421 | 184 | (1,237) | 9,706 | 10,127 | 11,364 | 421 | 10,127 | 10,127 | (1,237) |
| Operating income(loss) | 30,860 | - | 30,860 | 0 | 10,505 | 10,505 | 22,087 | 50,104 | 46,081 | 28,018 | 50,104 | 50,104 | 4,023 |
| Non-operating revenues(expenses): | | | | | | | | | | | | | |
| Interest and investment earnings | 190,000 | - | 190,000 | 30,378 | 17,388 | (12,989) | 126,667 | 130,262 | 124,377 | 3,596 | 130,262 | 130,262 | 5,886 |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | 190,000 | - | 190,000 | 30,378 | 17,388 | (12,989) | 126,667 | 130,262 | 124,377 | 3,596 | 130,262 | 130,262 | 5,886 |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (24,218) | - | (24,218) | (5,710) | (4,405) | 1,305 | (16,145) | (46,989) | (42,635) | (30,843) | (46,989) | (46,989) | (4,354) |
| Landfill processing fee transfer | (6,642) | - | (6,642) | (312) | (78) | 234 | (4,428) | (3,116) | (3,774) | 1,312 | (3,116) | (3,116) | 658 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers in | (30,860) | - | (30,860) | (6,022) | (4,483) | 1,539 | (20,573) | (50,104) | (46,409) | (28,531) | (50,104) | (50,104) | (3,696) |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (24,218) | - | (24,218) | (5,710) | (4,405) | 1,305 | (16,145) | (46,989) | (42,635) | (30,843) | (46,989) | (46,989) | (4,354) |
| Landfill processing fee transfer | (6,642) | - | (6,642) | (312) | (78) | 234 | (4,428) | (3,116) | (3,774) | 1,312 | (3,116) | (3,116) | 658 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers out | (30,860) | - | (30,860) | (6,022) | (4,483) | 1,539 | (20,573) | (50,104) | (46,409) | (28,531) | (50,104) | (50,104) | (3,696) |
| Net transfers | (30,860) | - | (30,860) | (6,022) | (4,483) | 1,539 | (20,573) | (50,104) | (46,409) | (28,531) | (50,104) | (50,104) | (3,696) |
| Total non-operating revenues(expenses), net | 159,140 | - | 159,140 | 24,356 | 12,905 | (11,451) | 106,093 | 80,158 | 77,968 | (25,936) | 80,158 | 80,158 | 2,190 |
| Change in net assets before capital expenditures | 190,000 | - | 190,000 | 24,356 | 23,410 | (946) | 128,180 | 130,262 | 124,049 | 2,082 | 130,262 | 130,262 | 6,213 |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | \$ 190,000 | \$ - | \$ 190,000 | \$ 24,356 | \$ 23,410 | \$ (946) | \$ 128,180 | \$ 130,262 | \$ 124,049 | \$ 2,082 | \$ 130,262 | \$ 130,262 | \$ 6,213 |

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|----------------------|-------------|----------------------|--------------------|--------------------|-----------------|--------------------|--------------------|------------------|--------------------|-----------------------|---------------------|----------|
| | | | | \$ | () | \$ | () | | | | | | |
| Operating revenues: | | | | | | | | | | | | | |
| Revenue - Trade | \$ 560,650 | - | \$ 560,650 | \$ (7,363) | \$ 407 | \$ 7,770 | \$ 373,767 | \$ 905,839 | \$ 532,072 | \$ 874,841 | \$ 905,839 | \$ 30,998 | |
| Revenue - Other | 50,000 | - | 50,000 | 19,260 | 4,309 | (14,951) | 33,333 | 56,843 | 23,510 | 176,146 | 56,843 | (119,303) | |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total operating revenues | 610,650 | - | 610,650 | 11,896 | 4,715 | (7,181) | 407,100 | 962,682 | 555,582 | 1,050,987 | 962,682 | (88,305) | |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | - | - | - | - | - | - | - | - | - | (6,278) | - | 6,278 | |
| Management and administrative | 47,500 | - | 47,500 | 3,958 | 3,872 | (86) | 31,667 | 34,198 | 2,532 | 33,333 | 34,198 | 865 | |
| Operating materials and supplies | 181,000 | - | 181,000 | 16,147 | 10,521 | (5,626) | 120,667 | 185,859 | 65,192 | 209,236 | 185,859 | (23,377) | |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - | |
| Professional services | 25,000 | - | 25,000 | 3,450 | 1,275 | (2,175) | 16,667 | 7,725 | (8,942) | 24,339 | 7,725 | (16,614) | |
| Facility maintenance | 50,000 | - | 50,000 | 350 | 3,533 | 3,183 | 33,333 | 16,650 | (16,683) | 12,619 | 16,650 | 4,031 | |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - | |
| Permit, Fees & Other | 140,500 | - | 140,500 | 15,516 | 1,498 | (14,018) | 93,667 | 46,500 | (47,167) | 60,235 | 46,500 | (13,735) | |
| Total operating expenses | 444,000 | - | 444,000 | 39,421 | 20,699 | (18,722) | 296,000 | 290,932 | (5,068) | 333,484 | 290,932 | (42,552) | |
| Operating income(loss) before depreciation | 166,650 | - | 166,650 | (27,525) | (15,984) | 11,541 | 111,100 | 671,750 | 560,650 | 717,503 | 671,750 | (45,753) | |
| Depreciation and amortization | 1,004,788 | - | 1,004,788 | 83,732 | 83,732 | 0 | 669,859 | 669,858 | (0) | 669,858 | 669,858 | 0 | |
| Operating income(loss) | (838,138) | - | (838,138) | (111,257) | (99,716) | 11,541 | (558,759) | 1,892 | 560,650 | 47,644 | 1,892 | (45,753) | |
| Non-operating revenues(expenses): | | | | | | | | | | | | | |
| Interest and investment earnings | 2,000 | - | 2,000 | - | - | - | 1,333 | 10,166 | 8,833 | 5,949 | 10,166 | 4,218 | |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | - | - | - | - | - | |
| Debt service interest expense | (160,144) | - | (160,144) | (1,010) | (912) | 98 | (106,763) | (71,131) | 35,631 | (82,335) | (71,131) | 11,203 | |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total non-operating revenues(expenses) before transfers | (158,144) | - | (158,144) | (1,010) | (912) | 98 | (105,429) | (60,965) | 44,464 | (76,386) | (60,965) | 15,421 | |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| ISF Fleet Use | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total transfers in | - | - | - | - | - | - | - | - | - | - | - | - | |
| Overhead cost allocation - CA | (77,852) | - | (77,852) | (6,488) | (6,488) | - | (51,901) | (51,904) | (3) | (173,376) | (51,904) | 121,472 | |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | |
| Intra-department labor transfer | (20,960) | - | (20,960) | (2,378) | (852) | 1,526 | (13,973) | (6,280) | 7,693 | (15,211) | (6,280) | 8,931 | |
| Landfill processing fee transfer | (11,325) | - | (11,325) | (16) | (12) | 4 | (7,550) | (25,709) | (18,159) | (17,489) | (25,709) | (8,219) | |
| ISF Fleet Use | (112,939) | - | (112,939) | (9,412) | (9,412) | - | (75,293) | (75,292) | 0 | (60,842) | (75,292) | (14,451) | |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | |
| Total transfers out | (223,076) | - | (223,076) | (18,293) | (16,763) | 1,530 | (148,717) | (159,185) | (10,468) | (266,917) | (159,185) | 107,732 | |
| Net transfers | (223,076) | - | (223,076) | (18,293) | (16,763) | 1,530 | (148,717) | (159,185) | (10,468) | (266,917) | (159,185) | 107,732 | |
| Total non-operating revenues(expenses), net | (381,220) | - | (381,220) | (19,303) | (17,675) | 1,628 | (254,147) | (220,150) | 33,997 | (343,304) | (220,150) | 123,154 | |
| Change in net assets before capital expenditures | (1,219,358) | - | (1,219,358) | (130,560) | (117,391) | 13,169 | (812,905) | (218,259) | 594,647 | (295,659) | (218,259) | 77,401 | |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | |
| Change in net assets | \$(1,219,358) | \$- | \$(1,219,358) | \$(130,560) | \$(117,391) | \$13,169 | \$(812,905) | \$(218,259) | \$594,647 | \$(295,659) | \$(218,259) | \$77,401 | |

VENTURA REGIONAL SANITATION DISTRICT
ISF

Statement of Revenues, Expenses and Change in Net Assets
For Eight Months Ending February 28, 2019

| Description | Adopted Budget | Adjustments | Adjusted Budget | Jan 31, 2019 | | Feb 28, 2019 | | FY19 YTD Budget | FY19 YTD Actual | Variance | Prior FY18 YTD Actual | Current FY19 Actual | Variance |
|--|--------------------|-------------|--------------------|------------------|------------------|-----------------|--------------------|--------------------|------------------|------------------|-----------------------|---------------------|------------------|
| | | | | \$ | \$ | \$ | \$ | | | | | | |
| Operating revenues: | | | | | | | | | | | | | |
| Revenue - Trade | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Revenue - Other | - | - | - | - | - | - | - | - | 250 | 250 | - | 250 | 250 |
| Reimb from Outside Agencies | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total operating revenues | | | | | | | | | 250 | 250 | | 250 | 250 |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries, benefits and contract labor | 308,014 | - | 308,014 | 26,300 | 27,101 | 801 | 201,394 | 223,806 | 22,413 | 22,413 | 221,658 | 223,806 | 2,149 |
| Management and administrative | 120,979 | - | 120,979 | 10,356 | 10,356 | - | 80,653 | 81,239 | 586 | 586 | 82,492 | 81,239 | (1,253) |
| Operating materials and supplies | 465,500 | - | 465,500 | 39,433 | 18,372 | (21,061) | 310,333 | 324,004 | 13,670 | 13,670 | 337,247 | 324,004 | (13,243) |
| Contract services - labor | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Professional services | 1,000 | - | 1,000 | - | - | - | 667 | - | (667) | (667) | - | - | - |
| Facility maintenance | 554,795 | - | 554,795 | 29,117 | 29,569 | 452 | 369,863 | 220,062 | (149,802) | (149,802) | 311,176 | 220,062 | (91,114) |
| Contra-Post Closure Expenses | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Permit, Fees & Other | 5,000 | - | 5,000 | 130 | - | (130) | 3,333 | 2,197 | (1,137) | (1,137) | 630 | 2,197 | 1,567 |
| Total operating expenses | 1,455,288 | - | 1,455,288 | 105,335 | 85,398 | (19,938) | 966,243 | 851,308 | (114,935) | (114,935) | 953,203 | 851,308 | (101,895) |
| Operating income(loss) before depreciation | (1,455,288) | - | (1,455,288) | (105,335) | (85,398) | 19,938 | (966,243) | (851,058) | 115,185 | 115,185 | (953,203) | (851,058) | 102,145 |
| Depreciation and amortization | 487,191 | - | 487,191 | 38,442 | 133,827 | 95,385 | 324,794 | 402,922 | 78,128 | 78,128 | 327,582 | 402,922 | 75,340 |
| Operating income(loss) | (1,942,479) | - | (1,942,479) | (143,778) | (219,225) | (75,447) | (1,291,037) | (1,253,980) | 37,057 | 37,057 | (1,280,785) | (1,253,980) | 26,805 |
| Non-operating revenues(expenses): | | | | | | | | | | | | | |
| Interest and investment earnings | 5,000 | - | 5,000 | - | - | - | 3,333 | 10,905 | 7,572 | 7,572 | 7,182 | 10,905 | 3,723 |
| Gain(loss) on sales and/or disposals of asse | - | - | - | - | - | - | - | 6,477 | 6,477 | 6,477 | 16,573 | 6,477 | (10,096) |
| Debt service interest expense | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Grant revenue | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total non-operating revenues(expenses) before transfers | 5,000 | - | 5,000 | - | - | - | 3,333 | 17,382 | 14,049 | 14,049 | 23,755 | 17,382 | (6,373) |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from post closure landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | 21,600 | - | 21,600 | - | - | - | 14,400 | - | (14,400) | (14,400) | 12,314 | - | (12,314) |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | 2,084,441 | - | 2,084,441 | 173,182 | 173,182 | - | 1,389,627 | 1,388,062 | (1,565) | (1,565) | 1,510,822 | 1,388,062 | (122,760) |
| Total transfers in | 2,106,041 | - | 2,106,041 | 173,182 | 173,182 | - | 1,404,027 | 1,388,062 | (15,965) | (15,965) | 1,523,136 | 1,388,062 | (135,074) |
| Overhead cost allocation - CA | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Due to post closed landfills | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Utility transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Intra-department labor transfer | (45,488) | - | (45,488) | (8,897) | (4,504) | 4,393 | (30,325) | (55,059) | (24,733) | (24,733) | (62,622) | (55,059) | 7,564 |
| Landfill processing fee transfer | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ISF Fleet Use | - | - | - | - | - | - | - | 1,961 | 1,961 | 1,961 | - | 1,961 | 1,961 |
| Provision for landfill closure/postclosure | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total transfers out | (45,488) | - | (45,488) | (8,897) | (4,504) | 4,393 | (30,325) | (53,098) | (22,772) | (22,772) | (62,622) | (53,098) | 9,525 |
| Net transfers | 2,060,553 | - | 2,060,553 | 164,285 | 168,678 | 4,393 | 1,373,702 | 1,334,965 | (38,737) | (38,737) | 1,460,514 | 1,334,965 | (125,549) |
| Total non-operating revenues(expenses), net | 2,065,553 | - | 2,065,553 | 164,285 | 168,678 | 4,393 | 1,377,035 | 1,352,347 | (24,688) | (24,688) | 1,484,270 | 1,352,347 | (131,922) |
| Change in net assets before capital expenditures | 123,074 | - | 123,074 | 20,507 | (50,547) | (71,054) | 85,998 | 98,367 | 12,369 | 12,369 | 203,485 | 98,367 | (105,118) |
| Capital expenditures | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures - contra | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital expenditures, net | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Change in net assets | 123,074 | - | 123,074 | 20,507 | (50,547) | (71,054) | 85,998 | 98,367 | 12,369 | 12,369 | 203,485 | 98,367 | (105,118) |

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