

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD		FY19 YTD		Variance	Prior FY18		Variance
							Budget	Actual	Budget	Actual		YTD Actual	Actual	
Operating revenues:														
Revenue - Trade	\$ 22,429,403	\$ 292,380	\$ 22,721,783	\$ 1,850,567	\$ 1,870,575	\$ 20,008	\$ 18,934,819	\$ 18,624,129	\$ (310,690)	\$ 23,624,621	\$ 18,624,129	\$ (5,000,491)	\$ 23,624,621	\$ (5,000,491)
Revenue - Other	216,426	-	216,426	16,745	27,420	10,676	180,355	243,990	63,635	2,489,671	243,990	(2,245,682)	2,489,671	(2,245,682)
Reimb from Outside Agencies	-	-	-	-	-	-	180,355	161,350	161,350	-	161,350	-	-	161,350
Total operating revenues	22,645,829	292,380	22,938,209	1,867,311	1,897,995	30,684	19,115,174	19,029,469	(85,705)	26,114,292	19,029,469	(7,084,823)	26,114,292	(7,084,823)
Operating expenses:														
Salaries, benefits and contract labor	9,729,047	-	9,729,047	705,156	722,447	17,291	7,858,076	7,529,943	(328,133)	7,188,857	7,529,943	341,086	7,188,857	341,086
Management and administrative	819,909	-	819,909	11,816	33,733	21,917	683,258	440,757	(242,501)	286,600	440,757	154,157	286,600	154,157
Operating materials and supplies	2,491,229	29,062	2,520,291	305,537	305,534	(3)	2,100,243	2,305,715	205,472	3,277,007	2,305,715	(971,291)	3,277,007	(971,291)
Contract services - labor	459,500	-	459,500	5,021	11,649	6,628	382,917	331,027	(51,890)	733,946	331,027	(402,920)	733,946	(402,920)
Professional services	2,593,788	18,000	2,611,788	107,457	103,640	(3,840)	2,176,490	1,449,475	(727,015)	2,528,645	1,449,475	(1,079,170)	2,528,645	(1,079,170)
Facility maintenance	1,328,871	(4,393)	1,324,478	175,451	72,458	(102,993)	1,103,732	1,134,525	30,793	1,331,823	1,134,525	(197,298)	1,331,823	(197,298)
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(14,756)	(8,827)	(8,827)	(650,380)	(325,379)	325,001	(440,638)	(325,379)	115,259	(440,638)	115,259
Permit, Fees & Other	1,787,462	39,362	1,826,824	210,482	166,163	(44,319)	1,522,353	1,314,107	(208,246)	1,499,525	1,314,107	(185,417)	1,499,525	(185,417)
Total operating expenses	18,429,351	82,031	18,511,382	1,506,165	1,392,017	(114,148)	15,176,689	14,180,171	(996,518)	16,405,765	14,180,171	(2,225,594)	16,405,765	(2,225,594)
Operating income(loss) before depreciation	4,216,478	210,349	4,426,827	361,146	505,978	144,831	3,938,485	4,849,299	910,813	9,708,528	4,849,299	(4,859,229)	9,708,528	(4,859,229)
Depreciation and amortization	4,217,984	-	4,217,984	440,579	381,165	(59,414)	3,514,987	3,757,795	242,808	3,518,806	3,757,795	238,988	3,518,806	238,988
Operating income(loss)	(1,506)	210,349	208,843	(79,432)	124,812	204,245	423,498	1,091,504	668,006	6,189,721	1,091,504	(5,098,217)	6,189,721	(5,098,217)
Non-operating revenues(expenses):														
Interest and investment earnings	523,400	-	523,400	74,532	90,448	15,916	436,167	648,705	212,539	406,278	648,705	242,427	406,278	242,427
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	44,080	44,080	-	50,557	50,557	16,573	50,557	33,984	16,573	33,984
Debt service interest expense	(574,159)	-	(574,159)	(21,910)	(47,370)	(25,460)	(478,466)	(354,264)	124,201	(513,944)	(354,264)	159,680	(513,944)	159,680
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	3,592	3,019	(573)	86,732	35,079	(51,653)	38,308	35,079	(3,229)	38,308	(3,229)
Total non-operating revenues(expenses) before transfers	53,319	-	53,319	56,214	90,177	33,963	44,432	380,076	335,644	(52,785)	380,076	432,861	(52,785)	432,861
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	2,392,570	2,392,700	130	1,894,890	2,392,700	497,810	1,894,890	497,810
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	160,695	-	160,695	13,990	21,101	7,111	133,913	234,202	100,290	1,003,748	234,202	(769,546)	1,003,748	(769,546)
Landfill processing fee transfer	11,325	-	11,325	-	30	30	9,438	25,738	16,301	17,489	25,738	8,249	17,489	8,249
ISF Fleet Use	2,101,799	-	2,101,799	175,305	176,718	1,413	1,751,499	1,760,604	9,105	1,930,109	1,760,604	(169,505)	1,930,109	(169,505)
Total transfers in	5,144,903	-	5,144,903	428,565	437,118	8,553	4,287,419	4,413,245	125,826	4,846,237	4,413,245	(432,992)	4,846,237	(432,992)
Overhead cost allocation - CA	(2,881,088)	-	(2,881,088)	(239,270)	(239,270)	-	(2,400,907)	(2,392,700)	8,207	(1,894,890)	(2,392,700)	(497,810)	(1,894,890)	(497,810)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(160,695)	-	(160,695)	(13,990)	(21,101)	(7,111)	(133,913)	(234,202)	(100,290)	(1,001,174)	(234,202)	766,972	(1,001,174)	766,972
Intra-department labor transfer	(11,325)	-	(11,325)	-	(30)	(30)	(9,438)	(25,738)	(16,301)	(17,489)	(25,738)	(8,249)	(17,489)	(8,249)
Landfill processing fee transfer	(2,101,799)	-	(2,101,799)	(175,305)	(176,718)	(1,413)	(1,751,499)	(1,760,604)	(9,105)	(1,930,109)	(1,760,604)	169,505	(1,930,109)	169,505
ISF Fleet Use	(663,140)	-	(663,140)	(50,875)	(51,859)	(984)	(552,617)	(509,745)	42,871	(524,126)	(509,745)	14,381	(524,126)	14,381
Provision for landfill closure/postclosure	(5,818,047)	-	(5,818,047)	(479,440)	(488,977)	(9,537)	(4,848,373)	(4,922,990)	(74,617)	(5,367,789)	(4,922,990)	444,799	(5,367,789)	444,799
Total transfers out	(5,818,047)	-	(5,818,047)	(479,440)	(488,977)	(9,537)	(4,848,373)	(4,922,990)	(74,617)	(5,367,789)	(4,922,990)	444,799	(5,367,789)	444,799
Net transfers	(673,144)	-	(673,144)	(50,875)	(51,859)	(984)	(560,953)	(509,745)	51,208	(821,552)	(509,745)	11,807	(821,552)	11,807
Total non-operating revenues(expenses), net	(619,825)	-	(619,825)	5,339	38,318	32,979	(516,521)	(129,669)	386,852	(574,337)	(129,669)	444,668	(574,337)	444,668
Change in net assets before capital expenditures	(621,331)	210,349	(410,983)	(74,093)	163,130	237,223	(93,023)	961,835	1,054,858	5,615,384	961,835	(4,653,549)	5,615,384	(4,653,549)
Capital expenditures	7,035,258	240,484	7,275,742	123,509	70,030	(53,478)	6,063,118	3,153,245	(2,909,873)	1,400,752	3,153,245	1,752,493	1,400,752	1,752,493
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	7,035,258	240,484	7,275,742	123,509	70,030	(53,478)	6,063,118	3,153,245	(2,909,873)	1,400,752	3,153,245	1,752,493	1,400,752	1,752,493
Change in net assets	(7,656,589)	(30,135)	(7,686,724)	(197,602)	93,100	290,702	(6,156,141)	(2,191,410)	3,964,731	4,214,632	(2,191,410)	(6,406,042)	4,214,632	(6,406,042)

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD		Variance	Prior FY18		Variance
							Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ 22,429,403	\$ 292,380	\$ 22,721,783	\$ 1,850,567	\$ 1,870,575	\$ 20,008	\$ 18,934,819	\$ 18,624,129	\$ (310,690)	\$ 23,624,621	\$ 18,624,129	\$ (5,000,491)
Revenue - Other	216,426	-	216,426	16,745	27,420	10,676	180,355	243,990	63,635	2,489,671	243,990	(2,245,682)
Reimb from Outside Agencies	-	-	-	-	-	-	-	161,350	161,350	-	161,350	161,350
Total operating revenues	22,645,829	292,380	22,938,209	1,867,311	1,897,995	30,684	19,115,174	19,029,469	(85,705)	26,114,292	19,029,469	(7,084,823)
Operating expenses:												
Salaries, benefits and contract labor	9,729,047	-	9,729,047	705,156	722,447	17,291	7,858,076	7,529,943	(328,133)	7,188,857	7,529,943	341,086
Management and administrative	819,909	-	819,909	11,816	33,733	21,917	683,258	440,757	(242,501)	286,600	440,757	154,157
Operating materials and supplies	2,491,229	29,062	2,520,291	305,537	305,534	(3)	2,100,243	2,305,715	205,472	3,277,007	2,305,715	(971,291)
Contract services - labor	459,500	-	459,500	5,021	11,649	6,628	382,917	331,027	(51,890)	733,946	331,027	(402,920)
Professional services	2,593,788	18,000	2,611,788	107,457	103,617	(3,840)	2,176,490	1,449,475	(727,015)	2,528,645	1,449,475	(1,079,170)
Facility maintenance	1,328,871	(4,393)	1,324,478	175,451	72,458	(102,993)	1,103,732	1,134,525	30,793	1,331,823	1,134,525	(197,298)
Contra-Post Closure Expenses	-	-	(780,456)	(14,756)	(23,583)	(8,827)	(650,380)	(325,379)	325,001	(440,638)	(325,379)	115,259
Permit, Fees & Other	1,787,462	39,362	1,826,824	210,482	166,163	(44,319)	1,522,353	1,314,107	(208,246)	1,499,525	1,314,107	(185,417)
Total operating expenses	18,429,351	82,031	18,511,382	1,506,165	1,392,017	(114,148)	15,176,689	14,180,171	(996,518)	16,405,765	14,180,171	(2,225,594)
Operating income(loss) before depreciation	4,216,478	210,349	4,426,827	361,146	505,978	144,831	3,938,485	4,849,299	910,813	9,708,528	4,849,299	(4,859,229)
Depreciation and amortization	4,217,984	-	4,217,984	440,579	381,165	(59,414)	3,514,987	3,757,795	242,808	3,518,806	3,757,795	238,988
Operating income(loss)	(1,506)	210,349	208,843	(79,432)	124,812	204,245	423,498	1,091,504	668,006	6,189,721	1,091,504	(5,098,217)
Non-operating revenues(expenses):												
Interest and investment earnings	523,400	-	523,400	74,532	90,448	15,916	436,167	648,705	212,539	406,278	648,705	242,427
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	44,080	44,080	-	50,557	50,557	16,573	50,557	33,984
Debt service interest expense	(574,159)	-	(574,159)	(21,910)	(47,370)	(25,460)	(478,466)	(354,264)	124,201	(513,944)	(354,264)	159,680
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	3,592	3,019	(573)	86,732	35,079	(51,653)	38,308	35,079	(3,229)
Total non-operating revenues(expenses) before transfers	53,319	-	53,319	56,214	90,177	33,963	44,432	380,076	335,644	(52,785)	380,076	432,861
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	2,392,570	2,392,700	130	1,894,890	2,392,700	497,810
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	160,695	-	160,695	13,990	21,101	7,111	133,913	234,202	100,290	1,003,748	234,202	(769,546)
Landfill processing fee transfer	11,325	-	11,325	30	30	30	9,438	25,738	16,301	17,489	25,738	8,249
ISF Fleet Use	2,101,799	-	2,101,799	175,305	176,718	1,413	1,751,499	1,760,604	9,105	1,930,109	1,760,604	(169,505)
Total transfers in	5,144,903	-	5,144,903	428,565	437,118	8,553	4,287,419	4,413,245	125,826	4,846,237	4,413,245	(432,992)
Overhead cost allocation - CA	(2,881,088)	-	(2,881,088)	(239,270)	(239,270)	-	(2,400,907)	(2,392,700)	8,207	(1,894,890)	(2,392,700)	(497,810)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(160,695)	-	(160,695)	(13,990)	(21,101)	(7,111)	(133,913)	(234,202)	(100,290)	(1,001,174)	(234,202)	766,972
Intra-department labor transfer	(11,325)	-	(11,325)	(30)	(30)	(30)	(9,438)	(25,738)	(16,301)	(17,489)	(25,738)	(8,249)
Landfill processing fee transfer	(2,101,799)	-	(2,101,799)	(175,305)	(176,718)	(1,413)	(1,751,499)	(1,760,604)	(9,105)	(1,930,109)	(1,760,604)	169,505
Provision for landfill closure/postclosure	(663,140)	-	(663,140)	(50,875)	(51,859)	(984)	(552,617)	(509,745)	42,871	(524,126)	(509,745)	14,381
Total transfers out	(5,818,047)	-	(5,818,047)	(479,440)	(488,977)	(9,537)	(4,848,373)	(4,922,990)	(74,617)	(5,367,789)	(4,922,990)	444,799
Net transfers	(673,144)	-	(673,144)	(50,875)	(51,859)	(984)	(560,955)	(509,745)	51,208	(521,552)	(509,745)	11,807
Total non-operating revenues(expenses), net	(619,825)	-	(619,825)	5,339	38,318	32,979	(516,521)	(129,669)	386,852	(574,337)	(129,669)	444,668
Change in net assets before capital expenditures	(621,331)	210,349	(410,983)	(74,093)	163,130	237,223	(93,023)	961,835	1,054,858	5,615,384	961,835	(4,653,549)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(621,331)	210,349	(410,983)	(74,093)	163,130	237,223	(93,023)	961,835	1,054,858	\$ 5,615,384	\$ 961,835	(4,653,549)

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted	Adjustments	Adjusted	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD	FY19 YTD	Variance	Prior FY18 YTD	Current FY19	Variance
	Budget		Budget				Budget	Actual		Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	30,000	-	30,000	445	445	445	25,000	7,983	(17,017)	170	7,983	7,814
Operating materials and supplies	5,347,258	217,733	5,564,991	123,509	10,774	(112,734)	4,637,492	3,003,060	(1,634,433)	1,028,021	3,003,060	1,975,039
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,640,000	22,751	1,662,751	58,811	58,811	58,811	1,385,626	139,478	(1,246,148)	365,308	139,478	(225,830)
Facility maintenance	15,000	-	15,000	-	-	-	12,500	1,833	(10,667)	-	1,833	1,833
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	3,000	-	3,000	-	-	-	2,500	891	(1,609)	4,680	891	(3,789)
Total operating expenses	7,035,258	240,484	7,275,742	123,509	70,030	(53,478)	6,063,118	3,153,245	(2,909,873)	1,398,178	3,153,245	1,755,067
Operating income(loss) before depreciation	(7,035,258)	(240,484)	(7,275,742)	(123,509)	(70,030)	53,478	(6,063,118)	(3,153,245)	2,909,873	(1,398,178)	(3,153,245)	(1,755,067)
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	(7,035,258)	(240,484)	(7,275,742)	(123,509)	(70,030)	53,478	(6,063,118)	(3,153,245)	2,909,873	(1,398,178)	(3,153,245)	(1,755,067)
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	-	-	-	-	-	-	-	-	-	(2,574)	-	2,574
Net transfers	-	-	-	-	-	-	-	-	-	(2,574)	-	2,574
Total non-operating revenues(expenses), net	-	-	-	-	-	-	-	-	-	(2,574)	-	2,574
Change in net assets before capital expenditures	(7,035,258)	(240,484)	(7,275,742)	(123,509)	(70,030)	53,478	(6,063,118)	(3,153,245)	2,909,873	(1,400,752)	(3,153,245)	(1,752,493)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ (7,035,258)	\$ (240,484)	\$ (7,275,742)	\$ (123,509)	\$ (70,030)	\$ 53,478	\$ (6,063,118)	\$ (3,153,245)	\$ 2,909,873	\$ (1,400,752)	\$ (3,153,245)	\$ (1,752,493)

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 1,753,391	\$ -	\$ 1,753,391	\$ 188,016	\$ 142,392	\$ (45,624)	\$ 1,461,159	\$ 1,424,190	\$ (36,969)	\$ 1,165,223	\$ 1,424,190	\$ 258,967
Revenue - Other	-	-	-	-	-	-	-	5,364	5,364	5,235	5,364	128
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	1,753,391	-	1,753,391	188,016	142,392	(45,624)	1,461,159	1,429,554	(31,605)	1,170,459	1,429,554	259,095
Operating expenses:												
Salaries, benefits and contract labor	2,472,110	-	2,472,110	162,715	192,942	30,227	1,996,704	1,952,715	(43,989)	1,927,156	1,952,715	25,559
Management and administrative	536,835	-	536,835	(9,499)	17,113	26,611	447,363	239,846	(207,517)	87,691	239,846	152,154
Operating materials and supplies	65,937	4,062	69,999	2,867	36,988	34,122	58,333	59,322	990	8,761	59,322	50,561
Contract services - labor	25,000	-	25,000	-	-	-	20,833	-	(20,833)	40,264	-	(40,264)
Professional services	1,138,324	18,000	1,156,324	60,548	47,377	(13,170)	963,603	692,131	(271,472)	884,017	692,131	(191,886)
Facility maintenance	244,514	(4,393)	240,121	16,997	9,234	(7,763)	200,101	179,405	(20,696)	141,105	179,405	38,300
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	139,960	-	139,960	3,703	(16,546)	(20,249)	116,633	70,603	(46,030)	103,453	70,603	(32,850)
Total operating expenses	4,622,680	17,669	4,640,349	237,331	287,109	49,778	3,803,570	3,194,022	(609,548)	3,192,447	3,194,022	1,575
Operating income(loss) before depreciation	(2,869,289)	(17,669)	(2,886,958)	(49,315)	(144,717)	(95,402)	(2,342,411)	(1,764,468)	577,942	(2,021,989)	(1,764,468)	257,520
Depreciation and amortization	75,011	-	75,011	6,373	6,373	-	62,509	63,735	1,226	62,510	63,735	1,225
Operating income(loss)	(2,944,300)	(17,669)	(2,961,969)	(55,688)	(151,091)	(95,402)	(2,404,920)	(1,828,203)	576,717	(2,084,498)	(1,828,203)	256,295
Non-operating revenues(expenses):												
Interest and investment earnings	75,000	-	75,000	(61,252)	37,808	99,060	62,500	54,318	(8,182)	8,736	54,318	45,583
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	(3,288)	-	(3,288)	-	-	-	(2,740)	339	3,079	-	339	339
Total non-operating revenues(expenses) before transfers	71,712	-	71,712	(61,252)	37,808	99,060	59,760	54,657	(5,103)	8,736	54,657	45,921
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	2,392,570	2,392,700	130	1,894,890	2,392,700	497,810
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	102	102	-	6,882	6,882	16,767	6,882	(9,885)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	5,680	-	5,680	299	455	156	4,733	2,894	(1,840)	2,533	2,894	360
Total transfers in	2,876,764	-	2,876,764	239,569	239,827	258	2,397,303	2,402,476	5,172	1,914,190	2,402,476	488,285
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	(564,983)	-	564,983
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(4,176)	-	(4,176)	(647)	(803)	(155)	(3,480)	(6,291)	(2,811)	(5,447)	(6,291)	(844)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(4,176)	-	(4,176)	(647)	(803)	(155)	(3,480)	(6,291)	(2,811)	(570,430)	(6,291)	564,139
Net transfers	2,872,588	-	2,872,588	238,922	239,025	103	2,393,823	2,396,184	2,361	1,343,760	2,396,184	1,052,424
Total non-operating revenues(expenses), net	2,944,300	-	2,944,300	177,670	276,833	99,162	2,453,583	2,450,841	(2,742)	1,352,496	2,450,841	1,098,346
Change in net assets before capital expenditures	0	(17,669)	(17,669)	121,982	125,742	3,760	48,663	622,638	573,975	(732,002)	622,638	1,354,640
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 0	\$ (17,669)	\$ (17,669)	\$ 121,982	\$ 125,742	\$ 3,760	\$ 48,663	\$ 622,638	\$ 573,975	\$ (732,002)	\$ 622,638	\$ 1,354,640

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted	Adjustments	Adjusted	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD	FY19 YTD	Variance	Prior FY18	Current FY19	Variance
	Budget		Budget	\$	\$	\$	Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ 5,818,885	\$ 292,380	\$ 6,111,265	\$ 532,515	\$ 577,041	\$ 44,526	\$ 5,092,721	\$ 5,522,230	\$ 429,509	\$ 4,351,263	\$ 5,522,230	\$ 1,170,967
Revenue - Other	10,626	-	10,626	886	886	-	8,855	8,948	93	10,925	8,948	(1,977)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	5,829,511	292,380	6,121,891	533,400	577,926	44,526	5,101,576	5,531,178	429,602	4,362,188	5,531,178	1,168,990
Operating expenses:												
Salaries, benefits and contract labor	3,663,816	-	3,663,816	273,583	267,034	(6,549)	2,959,236	2,845,913	(113,323)	2,640,839	2,845,913	205,073
Management and administrative	79,541	-	79,541	2,615	7,531	4,916	66,284	43,833	(22,451)	37,347	43,833	6,486
Operating materials and supplies	708,336	25,000	733,336	121,216	153,945	32,729	611,114	983,297	372,183	607,383	983,297	375,913
Contract services - labor	252,000	-	252,000	-	-	-	210,000	67,278	(142,722)	4,711	67,278	62,567
Professional services	326,949	-	326,949	634	7,824	7,190	272,458	40,960	(231,498)	30,553	40,960	10,406
Facility maintenance	42,252	-	42,252	7,444	10,136	2,693	35,210	115,357	80,147	94,308	115,357	21,049
Contra-Post Closure Expenses	-	-	-	-	-	(61)	25,125	45,192	20,067	37,443	45,192	7,749
Permit, Fees & Other	30,150	-	30,150	61	-	(61)	4,179,426	4,141,828	(37,598)	3,452,584	4,141,828	689,244
Total operating expenses	5,103,044	25,000	5,128,044	405,552	446,470	40,919	4,179,426	4,141,828	(37,598)	3,452,584	4,141,828	689,244
Operating income(loss) before depreciation	726,467	267,380	993,847	127,848	131,456	3,608	922,150	1,389,350	467,200	909,604	1,389,350	479,746
Depreciation and amortization	156,563	-	156,563	13,088	13,088	-	130,469	130,878	409	130,469	130,878	408
Operating income(loss)	569,904	267,380	837,284	114,761	118,368	3,608	791,680	1,258,472	466,792	779,135	1,258,472	479,337
Non-operating revenues(expenses):												
Interest and investment earnings	3,400	-	3,400	29,695	-	(29,695)	2,833	63,507	60,674	20,366	63,507	43,141
Gain(loss) on sales and/or disposals of asset	-	-	-	(133)	(129)	4	(34,852)	(31,732)	3,120	(34,765)	(31,732)	3,033
Debt service interest expense	(41,822)	-	(41,822)	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	107,366	-	107,366	3,592	3,019	(573)	89,472	34,740	(54,732)	38,265	34,740	(3,525)
Total non-operating revenues(expenses) before transfers	68,944	-	68,944	33,154	2,890	(30,264)	57,453	66,515	9,062	23,866	66,515	42,649
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	118,135	-	118,135	10,152	15,593	5,440	98,446	186,596	88,150	436,947	186,596	(250,351)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	8,618	-	8,618	1,824	3,081	1,257	7,182	23,285	16,103	39,048	23,285	(15,763)
Total transfers in	126,753	-	126,753	11,976	18,674	6,697	105,628	209,881	104,254	475,995	209,881	(266,114)
Overhead cost allocation - CA	(818,018)	-	(818,018)	(67,338)	(67,338)	-	(681,682)	(673,380)	8,302	(481,090)	(673,380)	(192,290)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	(15)	(15)	-	(6,033)	(6,033)	(1,485)	(6,033)	(4,548)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(412,495)	-	(412,495)	(34,250)	(34,250)	(1)	(343,746)	(342,579)	1,167	(368,457)	(342,579)	25,879
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(1,230,513)	-	(1,230,513)	(101,588)	(101,603)	(15)	(1,025,428)	(1,021,991)	3,436	(851,032)	(1,021,991)	(170,959)
Net transfers	(1,103,760)	-	(1,103,760)	(89,611)	(82,929)	6,682	(919,800)	(812,110)	107,690	(375,037)	(812,110)	(437,073)
Total non-operating revenues(expenses), net	(1,034,816)	-	(1,034,816)	(56,457)	(80,039)	(23,582)	(862,347)	(745,595)	116,752	(351,172)	(745,595)	(394,424)
Change in net assets before capital expenditures	(464,913)	267,380	(197,533)	58,303	38,329	(19,974)	(70,667)	512,877	583,543	427,963	512,877	84,914
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(464,913)	\$ 267,380	\$ (197,533)	\$ 58,303	\$ 38,329	\$ (19,974)	\$ (70,667)	\$ 512,877	\$ 583,543	\$ 427,963	\$ 512,877	\$ 84,914

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY 19 YTD		Variance	FY 18 YTD Actual	Current FY 19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 14,296,477	\$ -	\$ 14,296,477	\$ 1,130,036	\$ 1,149,876	\$ 19,840	\$ 11,913,731	\$ 10,770,605	\$ (1,143,126)	\$ 17,233,294	\$ 10,770,605	\$ (6,462,689)
Revenue - Other	155,800	-	155,800	9,287	26,528	17,241	129,833	166,007	36,173	2,297,365	166,007	(2,131,358)
Reimb from Outside Agencies	-	-	-	-	-	-	161,350	161,350	161,350	-	161,350	-
Total operating revenues	14,452,277	-	14,452,277	1,139,323	1,176,404	37,081	12,043,564	11,097,961	(945,603)	19,530,659	11,097,961	(8,432,698)
Operating expenses:												
Salaries, benefits and contract labor	3,167,074	-	3,167,074	241,716	239,583	(2,134)	2,558,021	2,457,480	(100,541)	2,347,066	2,457,480	110,414
Management and administrative	34,000	-	34,000	1,580	465	(1,115)	28,333	15,895	(12,438)	20,891	15,895	(4,996)
Operating materials and supplies	929,956	-	929,956	96,799	40,919	(55,879)	774,963	533,287	(241,676)	1,885,612	533,287	(1,352,325)
Contract services - labor	140,000	-	140,000	5,021	11,649	6,628	116,667	242,268	125,601	635,079	242,268	(392,812)
Professional services	872,416	-	872,416	42,010	45,825	3,815	727,013	637,198	(89,815)	1,456,727	637,198	(819,530)
Facility maintenance	309,810	-	309,810	53,526	30,984	(22,542)	258,175	468,379	210,203	662,873	468,379	(194,494)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,396,502	-	1,396,502	66,546	188,737	122,191	1,163,752	951,445	(212,307)	1,240,415	951,445	(288,970)
Total operating expenses	6,849,758	-	6,849,758	507,198	558,161	50,964	5,626,925	5,305,951	(320,973)	8,248,663	5,305,951	(2,942,712)
Operating income(loss) before depreciation	7,602,519	-	7,602,519	632,125	618,243	(13,883)	6,416,640	5,792,010	(624,630)	11,281,995	5,792,010	(5,489,986)
Depreciation and amortization	2,479,872	-	2,479,872	212,182	212,182	0	2,066,560	2,121,816	55,256	2,066,978	2,121,816	54,838
Operating income(loss)	5,122,647	-	5,122,647	419,944	406,061	(13,883)	4,350,080	3,670,194	(679,885)	9,215,018	3,670,194	(5,544,824)
Non-operating revenues(expenses):												
Interest and investment earnings	248,000	-	248,000	78,835	25,016	(53,819)	206,667	324,669	118,002	223,182	324,669	101,487
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(372,193)	-	(372,193)	(20,767)	(438)	20,329	(310,161)	(203,588)	106,573	(341,293)	(203,588)	137,705
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	43	-	(43)
Total non-operating revenues(expenses) before transfers	(124,193)	-	(124,193)	58,068	24,578	(33,490)	(103,494)	121,081	224,575	(118,068)	121,081	239,149
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	20,960	-	20,960	3,838	5,406	1,569	17,467	40,724	23,257	537,720	40,724	(496,996)
Landfill processing fee transfer	11,325	-	11,325	-	30	30	9,438	25,738	16,301	17,489	25,738	8,249
ISF Fleet Use	3,060	-	3,060	-	-	-	2,550	-	(2,550)	-	-	-
Total transfers in	35,345	-	35,345	3,838	5,436	1,598	29,454	66,462	37,008	555,210	66,462	(488,747)
Overhead cost allocation - CA	(1,985,218)	-	(1,985,218)	(165,444)	(165,444)	-	(1,654,348)	(1,654,440)	(92)	(1,197,080)	(1,654,440)	(457,360)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(70,029)	-	(70,029)	(2,608)	(6,426)	(3,818)	(58,358)	(93,800)	(35,443)	(297,596)	(93,800)	203,796
Intra-department labor transfer	(1,565,547)	-	(1,565,547)	(130,845)	(131,207)	(362)	(1,304,623)	(1,315,267)	(10,644)	(1,475,681)	(1,315,267)	160,314
Landfill processing fee transfer	(663,140)	-	(663,140)	(50,875)	(51,859)	(984)	(552,617)	(509,745)	42,871	(524,126)	(509,745)	14,381
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	(4,283,934)	-	(4,283,934)	(349,772)	(354,936)	(5,164)	(3,569,945)	(3,573,252)	(3,307)	(3,494,383)	(3,573,252)	(78,869)
Total transfers out	(4,248,589)	-	(4,248,589)	(345,935)	(349,501)	(3,566)	(3,540,491)	(3,506,790)	33,701	(2,939,173)	(3,506,790)	(567,617)
Net transfers	(4,372,782)	-	(4,372,782)	(287,866)	(324,922)	(37,056)	(3,643,985)	(3,385,709)	258,276	(3,057,242)	(3,385,709)	(328,467)
Total non-operating revenues(expenses), net	749,865	-	749,865	132,077	81,139	(50,939)	706,095	284,485	(421,610)	6,157,776	284,485	(5,873,291)
Change in net assets before capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 749,865	\$ -	\$ 749,865	\$ 132,077	\$ 81,139	\$ (50,939)	\$ 706,095	\$ 284,485	\$ (421,610)	\$ 6,157,776	\$ 284,485	\$ (5,873,291)

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY 19 YTD		Variance	Prior FY 18 YTD Actual	Current FY 19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	118,033	-	118,033	-	-	-	95,334	-	(95,334)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	878	-	(878)	11	-	(11)
Operating materials and supplies	140,500	-	140,500	826	16,072	15,246	117,083	78,507	(38,576)	108,412	78,507	(29,904)
Contract services - labor	42,500	-	42,500	-	-	-	35,417	21,481	(13,935)	53,892	21,481	(32,411)
Professional services	230,100	-	230,100	4,267	2,591	(1,676)	191,750	71,462	(120,288)	131,419	71,462	(59,957)
Facility maintenance	127,500	-	127,500	3,500	2,792	(708)	106,250	21,377	(84,873)	22,727	21,377	(1,351)
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(14,756)	(23,583)	(8,827)	(650,380)	(325,379)	325,001	(440,638)	(325,379)	115,259
Permit, Fees & Other	75,350	-	75,350	195	(6,085)	(6,260)	62,792	58,158	(4,633)	56,548	58,158	1,611
Total operating expenses	(45,419)	-	(45,419)	(5,968)	(8,193)	(2,225)	(40,876)	(74,393)	(33,518)	(67,630)	(74,393)	(6,763)
Operating income(loss) before depreciation	45,419	-	45,419	5,968	8,193	2,225	40,876	74,393	33,518	67,630	74,393	6,763
Depreciation and amortization	14,559	-	14,559	1,108	1,108	-	12,133	12,343	211	14,205	12,343	(1,862)
Operating income(loss)	30,860	-	30,860	4,861	7,086	2,225	28,743	62,050	33,307	53,425	62,050	8,626
Non-operating revenues(expenses):												
Interest and investment earnings	190,000	-	190,000	19,042	27,624	8,582	158,333	176,928	18,595	138,803	176,928	38,125
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	190,000	-	190,000	19,042	27,624	8,582	158,333	176,928	18,595	138,803	176,928	38,125
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(24,218)	-	(24,218)	(4,710)	(6,040)	(1,330)	(20,182)	(57,738)	(37,556)	(49,210)	(57,738)	(8,528)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,642)	-	(6,642)	(151)	(1,046)	(895)	(5,535)	(4,313)	1,222	(4,612)	(4,313)	299
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	(30,860)	-	(30,860)	(4,861)	(7,086)	(2,225)	(25,717)	(62,050)	(36,334)	(53,822)	(62,050)	(8,229)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(24,218)	-	(24,218)	(4,710)	(6,040)	(1,330)	(20,182)	(57,738)	(37,556)	(49,210)	(57,738)	(8,528)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,642)	-	(6,642)	(151)	(1,046)	(895)	(5,535)	(4,313)	1,222	(4,612)	(4,313)	299
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,860)	-	(30,860)	(4,861)	(7,086)	(2,225)	(25,717)	(62,050)	(36,334)	(53,822)	(62,050)	(8,229)
Net transfers	(30,860)	-	(30,860)	(4,861)	(7,086)	(2,225)	(25,717)	(62,050)	(36,334)	(53,822)	(62,050)	(8,229)
Total non-operating revenues(expenses), net	159,140	-	159,140	14,182	20,538	6,357	132,617	114,878	(17,739)	84,982	114,878	29,896
Change in net assets before capital expenditures	190,000	-	190,000	19,042	27,624	8,582	161,360	176,928	15,568	138,407	176,928	38,522
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	190,000	-	190,000	19,042	27,624	8,582	161,360	176,928	15,568	138,407	176,928	38,522

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD		Variance	Current FY19		
							Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ 560,650	-	\$ 560,650	\$ -	\$ 1,266	\$ 1,266	\$ 467,208	\$ 907,105	\$ 439,897	\$ 874,841	\$ 907,105	\$ 32,264
Revenue - Other	50,000	-	50,000	6,572	6	(6,565)	41,667	63,421	21,755	176,146	63,421	(112,725)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	610,650	-	610,650	6,572	1,273	(5,299)	508,875	970,526	461,651	1,050,987	970,526	(80,460)
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	(6,278)	-	6,278
Management and administrative	47,500	-	47,500	4,475	(3,236)	(7,711)	39,583	35,437	(4,146)	40,489	35,437	(5,052)
Operating materials and supplies	181,000	-	181,000	10,962	14,441	3,478	150,833	211,262	60,428	240,917	211,262	(29,655)
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	25,000	-	25,000	-	-	-	20,833	7,725	(13,108)	25,929	7,725	(18,204)
Facility maintenance	50,000	-	50,000	1,960	1,930	(30)	41,667	20,539	(21,128)	23,968	20,539	(3,429)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	140,500	39,362	179,862	139,375	36	(139,338)	149,885	185,911	36,026	60,405	185,911	125,505
Total operating expenses	444,000	39,362	483,362	156,771	13,170	(143,601)	402,802	460,874	58,072	385,430	460,874	75,443
Operating income(loss) before depreciation	166,650	(39,362)	127,288	(150,199)	(11,898)	138,302	106,073	509,653	403,579	665,556	509,653	(155,904)
Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	(0)	837,323	837,323	(0)	837,323	837,323	0
Operating income(loss)	(838,138)	(39,362)	(877,500)	(233,932)	(95,630)	138,302	(731,250)	(327,670)	403,580	(171,767)	(327,670)	(155,904)
Non-operating revenues(expenses):												
Interest and investment earnings	2,000	-	2,000	373	-	(373)	1,667	10,539	8,872	6,125	10,539	4,414
Gain(loss) on sales and/or disposals of asset	-	-	-	(1,010)	(46,803)	(45,793)	(133,453)	(118,944)	14,509	(137,886)	(118,944)	18,941
Debt service interest expense	(160,144)	-	(160,144)	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	(158,144)	-	(158,144)	(637)	(46,803)	(46,166)	(131,787)	(108,405)	23,381	(131,761)	(108,405)	23,355
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	(77,852)	-	(77,852)	(6,488)	(6,488)	-	(64,877)	(64,880)	(3)	(216,720)	(64,880)	151,840
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(20,960)	-	(20,960)	(488)	(488)	(488)	(17,467)	(6,768)	10,699	(15,211)	(6,768)	8,443
Landfill processing fee transfer	(11,325)	-	(11,325)	(30)	(30)	(30)	(9,438)	(25,738)	(16,301)	(17,489)	(25,738)	(8,249)
ISF Fleet Use	(112,939)	-	(112,939)	(9,412)	(9,412)	-	(94,116)	(94,115)	0	(76,012)	(94,115)	(18,103)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(223,076)	-	(223,076)	(15,900)	(16,417)	(518)	(185,897)	(191,502)	(5,605)	(325,432)	(191,502)	133,930
Net transfers	(223,076)	-	(223,076)	(15,900)	(16,417)	(518)	(185,897)	(191,502)	(5,605)	(325,432)	(191,502)	133,930
Total non-operating revenues(expenses), net	(381,220)	-	(381,220)	(16,537)	(63,220)	(46,683)	(317,683)	(299,907)	17,776	(457,193)	(299,907)	157,286
Change in net assets before capital expenditures	(1,219,358)	(39,362)	(1,258,720)	(250,469)	(158,850)	91,618	(1,048,933)	(627,578)	421,356	(628,960)	(627,578)	1,382
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(1,219,358)	(39,362)	(1,258,720)	(250,469)	(158,850)	91,618	(1,048,933)	(627,578)	421,356	(628,960)	(627,578)	1,382

VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets
For Ten Months Ending April 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Mar 31, 2019	Apr 30, 2019	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
Operating revenues:							\$	\$		\$	\$	
Revenue - Trade	-	-	-	-	-	-	-	-	-	-	-	-
Revenue - Other	-	-	-	-	-	-	-	250	-	-	250	250
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	250	250	-	250	250
Operating expenses:												
Salaries, benefits and contract labor	308,014	-	308,014	27,141	22,888	(4,254)	248,781	273,835	25,055	280,073	273,835	(6,237)
Management and administrative	120,979	-	120,979	12,646	11,861	(785)	100,816	105,746	4,930	100,172	105,746	5,574
Operating materials and supplies	465,500	-	465,500	72,867	43,169	(29,699)	387,917	440,040	52,123	425,921	440,040	14,119
Contract services - labor	1,000	-	1,000	-	-	-	833	-	(833)	-	-	-
Facility maintenance	554,795	-	554,795	92,025	17,382	(74,643)	462,329	329,469	(132,860)	386,843	329,469	(57,374)
Contra-Post Closure Expenses	5,000	-	5,000	602	-	(602)	4,167	2,799	(1,368)	1,262	2,799	1,537
Permit, Fees & Other	1,455,288	-	1,455,288	205,282	95,299	(109,982)	1,204,842	1,151,889	(52,954)	1,194,270	1,151,889	(42,381)
Total operating expenses	(1,455,288)	-	(1,455,288)	(205,282)	(95,299)	109,982	(1,204,842)	(1,151,639)	53,204	(1,194,270)	(1,151,639)	42,631
Depreciation and amortization	487,191	-	487,191	124,096	64,682	(59,414)	405,993	591,700	185,708	407,322	591,700	184,378
Operating income(loss)	(1,942,479)	-	(1,942,479)	(329,377)	(159,962)	169,396	(1,610,835)	(1,743,339)	(132,504)	(1,601,592)	(1,743,339)	(141,747)
Non-operating revenues(expenses):												
Interest and investment earnings	5,000	-	5,000	7,839	-	(7,839)	4,167	18,744	14,577	9,067	18,744	9,677
Gain(loss) on sales and/or disposals of asset	-	-	-	-	44,080	44,080	-	50,557	50,557	16,573	50,557	33,984
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	5,000	-	5,000	7,839	44,080	36,241	4,167	69,301	65,134	25,640	69,301	43,661
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,600	-	21,600	-	-	-	18,000	-	(18,000)	12,314	-	(12,314)
Landfill processing fee transfer	2,084,441	-	2,084,441	173,182	173,182	-	1,737,034	1,734,426	(2,609)	1,888,528	1,734,426	(154,102)
ISF Fleet Use	2,106,041	-	2,106,041	173,182	173,182	-	1,755,034	1,734,426	(20,609)	1,900,842	1,734,426	(166,416)
Total transfers in	-	-	-	(6,673)	(8,133)	(1,460)	(37,907)	(69,864)	(31,957)	(72,690)	(69,864)	2,826
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(45,488)	-	(45,488)	(6,673)	(8,133)	(1,460)	(37,907)	(69,864)	(31,957)	(72,690)	(69,864)	2,826
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	1,961	1,961	-	1,961	1,961
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(45,488)	-	(45,488)	(6,673)	(8,133)	(1,460)	(37,907)	(67,903)	(29,996)	(72,690)	(67,903)	4,787
Net transfers	2,060,553	-	2,060,553	166,509	165,049	(1,460)	1,717,128	1,666,523	(50,605)	1,828,152	1,666,523	(161,629)
Total non-operating revenues(expenses), net	2,065,553	-	2,065,553	174,348	209,129	34,781	1,721,294	1,735,824	14,530	1,853,792	1,735,824	(117,968)
Change in net assets before capital expenditures	123,074	-	123,074	(155,030)	49,147	204,177	110,459	(7,515)	(117,975)	252,200	(7,515)	(259,716)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 123,074	\$ -	\$ 123,074	\$ (155,030)	\$ 49,147	\$ 204,177	\$ 110,459	\$ (7,515)	\$ (117,975)	\$ 252,200	\$ (7,515)	\$ (259,716)