

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr. 30, 2019	May 31, 2019	Variance	FY19 YTD		FY18		Variance	
							Budget	Actual	YTD Actual	Actual		
Operating revenues:												
Revenue - Trade	\$ 22,429,403	\$ 292,380	\$ 22,721,783	\$ 1,870,575	\$ 1,795,006	\$ (75,568)	\$ 20,828,301	\$ 20,419,136	\$ 26,200,290	\$ 20,419,136	\$ (5,781,154)	
Revenue - Other	216,426	-	216,426	27,420	10,100	(17,320)	198,391	254,090	2,549,592	254,090	(2,295,502)	
Reimb from Outside Agencies	-	-	-	-	125,063	125,063	-	286,413	-	286,413	286,413	
Total operating revenues	22,645,829	292,380	22,938,209	1,897,995	1,930,169	32,174	21,026,691	20,959,639	28,749,882	20,959,639	(7,790,243)	
Operating expenses:												
Salaries, benefits and contract labor	9,729,047	-	9,729,047	722,447	1,099,805	377,358	8,980,659	8,629,748	7,876,021	8,629,748	753,727	
Management and administrative	819,909	-	819,909	33,733	29,276	(4,456)	751,584	470,034	336,766	470,034	133,268	
Operating materials and supplies	2,491,229	29,062	2,520,291	249,752	221,414	(28,339)	2,310,267	2,445,088	3,572,094	2,445,088	(1,127,006)	
Contract services - labor	459,500	-	459,500	11,649	-	(11,649)	421,208	331,027	867,040	331,027	(536,013)	
Professional services	2,593,788	18,000	2,611,788	103,617	144,593	40,975	2,394,139	1,594,068	2,844,868	1,594,068	(1,250,800)	
Facility maintenance	1,328,871	(4,393)	1,324,478	72,458	102,944	30,486	1,214,105	1,237,489	1,551,592	1,237,489	(314,123)	
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(23,583)	(67,910)	(44,327)	(715,418)	(393,288)	(481,617)	(393,288)	88,328	
Permit, Fees & Other	1,787,462	39,362	1,826,824	221,944	75,498	(146,446)	1,674,589	1,471,646	1,836,991	1,471,646	(365,346)	
Total operating expenses	18,429,351	82,031	18,511,382	1,392,017	1,605,619	213,602	17,031,133	15,785,790	18,403,754	15,785,790	(2,617,964)	
Operating income(loss) before depreciation	4,216,478	210,349	4,426,827	505,978	324,550	(181,428)	3,995,559	5,173,849	10,346,128	5,173,849	(5,172,279)	
Depreciation and amortization	4,217,984	-	4,217,984	381,165	389,566	8,401	3,866,485	4,147,361	3,867,821	4,147,361	279,540	
Operating income(loss)	(1,506)	210,349	208,843	124,812	(65,016)	(189,829)	129,074	1,026,488	6,478,307	1,026,488	(5,451,819)	
Non-operating revenues(expenses):												
Interest and investment earnings	523,400	-	523,400	90,448	61,980	(28,467)	479,783	710,686	464,077	710,686	246,609	
Gain(loss) on sales and/or disposals of asset:	-	-	-	365,580	(321,500)	(687,080)	-	50,557	16,573	50,557	33,984	
Debt service interest expense	(574,159)	-	(574,159)	(47,370)	(19,482)	27,888	(526,312)	(373,746)	(613,691)	(373,746)	239,944	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	
Other, net	104,078	-	104,078	3,019	3,592	573	95,405	38,671	42,250	38,671	(3,579)	
Total non-operating revenues(expenses) before transfers	53,319	-	53,319	411,677	(275,409)	(687,086)	48,876	426,167	(90,790)	426,167	516,958	
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	2,631,827	2,631,970	2,084,379	2,631,970	547,591	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	160,695	-	160,695	21,101	22,512	1,411	147,304	256,714	1,018,803	256,714	(762,089)	
Landfill processing fee transfer	11,325	-	11,325	30	112	82	10,381	25,851	17,489	25,851	8,361	
ISF Fleet Use	2,101,799	-	2,101,799	176,718	175,045	(1,673)	1,926,649	1,935,649	2,121,197	1,935,649	(185,548)	
Total transfers in	5,144,903	-	5,144,903	437,178	436,939	(179)	4,716,161	4,850,184	5,241,868	4,850,184	(391,685)	
Overhead cost allocation - CA	(2,881,088)	-	(2,881,088)	(239,270)	(239,270)	-	(2,640,997)	(2,631,970)	(2,084,379)	(2,631,970)	(547,591)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	(160,695)	-	(160,695)	(21,101)	(22,512)	(1,411)	(147,304)	(256,714)	(1,016,229)	(256,714)	759,515	
Intra-department labor transfer	(11,325)	-	(11,325)	(30)	(112)	(82)	(10,381)	(25,851)	(17,489)	(25,851)	(8,361)	
Landfill processing fee transfer	(2,101,799)	-	(2,101,799)	(176,718)	(175,045)	1,673	(1,926,649)	(1,935,649)	(2,121,197)	(1,935,649)	185,548	
ISF Fleet Use	(663,140)	-	(663,140)	(51,859)	(53,024)	(1,164)	(607,878)	(562,769)	(578,967)	(562,769)	16,198	
Provision for landfill closure/postclosure	(5,818,047)	-	(5,818,047)	(488,977)	(489,962)	(985)	(5,333,210)	(5,412,952)	(5,818,261)	(5,412,952)	405,308	
Total transfers out	(6,731,144)	-	(6,731,144)	(51,859)	(53,024)	(1,164)	(6,170,049)	(5,622,769)	(2,084,379)	(5,622,769)	13,624	
Net transfers	(617,825)	-	(617,825)	359,818	(328,433)	(688,250)	(568,173)	(136,602)	(667,183)	(136,602)	530,581	
Total non-operating revenues(expenses), net	(621,331)	210,349	(410,983)	484,630	(393,449)	(878,079)	(439,100)	889,886	5,811,124	889,886	(4,921,238)	
Change in net assets before capital expenditures	7,035,258	240,484	7,275,742	70,030	1,632,894	1,562,864	6,669,430	4,786,139	1,437,189	4,786,139	3,348,950	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	7,035,258	240,484	7,275,742	70,030	1,632,894	1,562,864	6,669,430	4,786,139	1,437,189	4,786,139	3,348,950	
Change in net assets	\$ (7,656,589)	\$ (30,135)	\$ (7,686,724)	\$ 414,600	\$ (2,026,343)	\$ (2,440,343)	\$ (7,108,530)	\$ (3,896,253)	\$ 4,373,935	\$ (3,896,253)	\$ (8,270,188)	

ITEM Total non-operating revenues(expenses), net

Change in net assets before capital expenditures

Capital expenditures

Capital expenditures - contra

Capital expenditures, net

Change in net assets

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr 30, 2019	May 31, 2019	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 22,429,403	\$ 292,380	\$ 22,721,783	\$ 1,870,575	\$ 1,795,006	\$ (75,568)	\$ 20,828,301	\$ 20,419,136	\$ (409,165)	\$ 26,200,290	\$ 20,419,136	\$ (5,781,154)
Revenue - Other	216,426	-	216,426	27,420	10,100	(17,320)	198,391	254,090	55,699	2,549,592	254,090	(2,295,502)
Reimb from Outside Agencies	-	-	-	-	125,063	125,063	-	286,413	286,413	-	286,413	286,413
Total operating revenues	22,645,829	292,380	22,938,209	1,897,995	1,930,169	32,174	21,026,691	20,959,639	(67,053)	28,749,882	20,959,639	(7,790,243)
Operating expenses:												
Salaries, benefits and contract labor	9,729,047	-	9,729,047	722,447	1,099,805	377,358	8,980,659	8,629,748	(350,911)	7,876,021	8,629,748	753,727
Management and administrative	819,909	-	819,909	33,733	29,276	(4,456)	751,584	470,034	(281,550)	336,766	470,034	133,268
Operating materials and supplies	2,491,229	29,062	2,520,291	249,752	221,414	(28,339)	2,310,267	2,445,088	134,821	3,572,094	2,445,088	(1,127,006)
Contract services - labor	459,500	-	459,500	11,649	-	(11,649)	421,208	331,027	(90,182)	867,040	331,027	(536,013)
Professional services	2,593,788	18,000	2,611,788	103,617	144,593	40,975	2,394,139	1,594,068	(800,071)	2,844,868	1,594,068	(1,250,800)
Facility maintenance	1,328,871	(4,393)	1,324,478	72,458	102,944	30,486	1,214,105	1,237,469	23,364	1,551,592	1,237,469	(314,123)
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(23,583)	(67,910)	(44,327)	(715,418)	(393,288)	322,130	(481,617)	(393,288)	88,328
Permit, Fees & Other	1,787,462	39,362	1,826,824	221,944	75,498	(146,446)	1,674,589	1,471,646	(202,943)	1,836,991	1,471,646	(365,346)
Total operating expenses	18,429,351	82,031	18,511,382	1,392,017	1,605,619	213,602	17,031,133	15,785,790	(1,245,343)	18,403,754	15,785,790	(2,617,964)
Operating income(loss) before depreciation	4,216,478	210,349	4,426,827	505,978	324,550	(181,428)	3,995,559	5,173,849	1,178,290	10,346,128	5,173,849	(5,172,279)
Depreciation and amortization	4,217,984	-	4,217,984	381,165	389,566	8,401	3,866,485	4,147,361	280,876	3,967,821	4,147,361	279,540
Operating income(loss)	(1,506)	210,349	208,843	124,812	(65,016)	(189,829)	129,074	1,026,488	897,414	6,478,307	1,026,488	(5,451,819)
Non-operating revenues(expenses):												
Interest and investment earnings	523,400	-	523,400	90,448	61,980	(28,467)	479,783	710,686	230,902	464,077	710,686	246,609
Gain(loss) on sales and/or disposals of asset	-	-	-	365,580	(321,500)	(687,080)	-	50,557	50,557	16,573	50,557	33,984
Debt service interest expense	(574,159)	-	(574,159)	(47,370)	(19,482)	27,888	(526,312)	(373,746)	152,566	(613,691)	(373,746)	239,944
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	104,078	-	104,078	3,019	3,592	573	95,405	38,671	(56,734)	42,250	38,671	(3,579)
Total non-operating revenues(expenses) before transfers	53,319	-	53,319	411,677	(275,409)	(687,086)	48,876	426,167	377,292	(90,790)	426,167	516,958
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	2,631,827	2,631,970	143	2,084,379	2,631,970	547,591
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	160,695	-	160,695	21,101	22,512	1,411	147,304	256,714	109,410	1,018,803	256,714	(762,089)
Landfill processing fee transfer	11,325	-	11,325	30	112	82	10,381	25,851	15,469	17,489	25,851	8,361
ISF Fleet Use	2,101,799	-	2,101,799	176,718	175,045	(1,673)	1,926,649	1,935,649	9,000	2,121,197	1,935,649	(185,548)
Total transfers in	5,144,903	-	5,144,903	437,118	436,939	(179)	4,716,161	4,850,184	134,022	5,241,868	4,850,184	(391,685)
Overhead cost allocation - CA	(2,881,088)	-	(2,881,088)	(239,270)	(239,270)	-	(2,640,997)	(2,631,970)	9,027	(2,084,379)	(2,631,970)	(547,591)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	(160,695)	-	(160,695)	(21,101)	(22,512)	(1,411)	(147,304)	(256,714)	(109,410)	(1,018,803)	(256,714)	759,515
Intra-department labor transfer	(11,325)	-	(11,325)	(30)	(112)	(82)	(10,381)	(25,851)	(15,469)	(17,489)	(25,851)	(8,361)
Landfill processing fee transfer	(2,101,799)	-	(2,101,799)	(176,718)	(175,045)	1,673	(1,926,649)	(1,935,649)	(9,000)	(2,121,197)	(1,935,649)	185,548
Provision for landfill closure/postclosure	(663,140)	-	(663,140)	(51,859)	(53,024)	(1,164)	(607,878)	(562,769)	45,109	(578,967)	(562,769)	16,198
Total transfers out	(5,818,047)	-	(5,818,047)	(488,977)	(489,962)	(985)	(5,333,210)	(5,412,952)	(79,742)	(5,818,261)	(5,412,952)	405,308
Net transfers	(673,144)	-	(673,144)	(51,859)	(53,024)	(1,164)	(617,049)	(562,769)	54,280	(576,393)	(562,769)	13,624
Total non-operating revenues(expenses), net	(619,825)	-	(619,825)	359,818	(328,433)	(688,250)	(568,173)	(136,602)	431,572	(667,183)	(136,602)	530,581
Change in net assets before capital expenditures	(621,331)	210,349	(410,983)	484,630	(393,449)	(878,079)	(439,100)	889,886	1,328,986	5,811,124	889,886	(4,921,238)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(621,331)	210,349	(410,983)	484,630	(393,449)	(878,079)	(439,100)	889,886	1,328,986	5,811,124	889,886	(4,921,238)

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr 30, 2019	May 31, 2019	Variance	FY19 YTD Budget	FY19 YTD Actual	Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
Operating revenues:												
Revenue - Trade	-	-	\$ -	\$ -	\$ -	-	\$ -	-	\$ -	\$ -	\$ -	-
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	30,000	-	30,000	445	(445)	(445)	27,500	7,983	(19,517)	170	7,983	7,814
Operating materials and supplies	5,347,258	217,733	5,564,991	10,774	1,506,443	1,495,668	5,101,242	4,509,502	(591,739)	1,038,653	4,509,502	3,470,849
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,640,000	22,751	1,662,751	58,811	124,310	65,500	1,524,188	263,789	(1,260,400)	391,112	263,789	(127,323)
Facility maintenance	15,000	-	15,000	-	2,141	2,141	13,750	3,974	(9,776)	-	3,974	3,974
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	3,000	-	3,000	-	-	-	2,750	891	(1,859)	4,680	891	(3,789)
Total operating expenses	7,035,258	240,484	7,275,742	70,030	1,632,894	1,562,864	6,669,430	4,786,139	(1,883,291)	1,434,615	4,786,139	3,351,524
Operating income(loss) before depreciation	(7,035,258)	(240,484)	(7,275,742)	(70,030)	(1,632,894)	(1,562,864)	(6,669,430)	(4,786,139)	1,883,291	(1,434,615)	(4,786,139)	(3,351,524)
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	(7,035,258)	(240,484)	(7,275,742)	(70,030)	(1,632,894)	(1,562,864)	(6,669,430)	(4,786,139)	1,883,291	(1,434,615)	(4,786,139)	(3,351,524)
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	-	-	-	-	-	-	-	-	-	(2,574)	-	2,574
Net transfers	-	-	-	-	-	-	-	-	-	(2,574)	-	2,574
Total non-operating revenues(expenses), net	-	-	-	-	-	-	-	-	-	(2,574)	-	2,574
Change in net assets before capital expenditures	(7,035,258)	(240,484)	(7,275,742)	(70,030)	(1,632,894)	(1,562,864)	(6,669,430)	(4,786,139)	1,883,291	(1,437,189)	(4,786,139)	(3,348,950)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ (7,035,258)	\$ (240,484)	\$ (7,275,742)	\$ (70,030)	\$ (1,632,894)	\$ (1,562,864)	\$ (6,669,430)	\$ (4,786,139)	\$ 1,883,291	\$ (1,437,189)	\$ (4,786,139)	\$ (3,348,950)

ITEM #1

Change in net assets before capital expenditures

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr. 30, 2019	May 31, 2019	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 1,753,391	\$ -	\$ 1,753,391	\$ 142,392	\$ 143,469	\$ 1,077	\$ 1,607,275	\$ 1,567,659	\$ (39,616)	\$ 1,306,822	\$ 1,567,659	\$ 260,837
Revenue - Other	-	-	-	-	0	0	-	5,364	5,364	7,494	5,364	(2,130)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	1,753,391	-	1,753,391	142,392	143,469	1,077	1,607,275	1,573,023	(34,252)	1,314,316	1,573,023	258,707
Operating expenses:												
Salaries, benefits and contract labor	2,472,110	-	2,472,110	192,942	283,823	90,880	2,281,948	2,236,538	(45,410)	2,113,310	2,236,538	123,227
Management and administrative	536,835	-	536,835	17,113	12,185	(4,927)	492,099	252,031	(240,068)	106,938	252,031	145,093
Operating materials and supplies	65,937	4,062	69,999	1,381	146	(1,234)	64,166	14,736	(49,430)	11,404	14,736	3,332
Contract services - labor	25,000	-	25,000	-	-	-	22,917	-	(22,917)	40,264	-	(40,264)
Professional services	1,138,324	18,000	1,156,324	47,377	27,232	(20,145)	1,059,963	719,363	(340,600)	946,620	719,363	(227,256)
Facility maintenance	244,514	(4,393)	240,121	9,234	15,933	6,699	220,111	195,338	(24,773)	157,057	195,338	38,281
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	139,960	-	139,960	19,062	15,611	(3,452)	128,297	130,947	2,650	110,329	130,947	20,618
Total operating expenses	4,622,680	17,669	4,640,349	287,109	354,930	67,821	4,269,500	3,548,952	(720,548)	3,485,921	3,548,952	63,031
Operating income(loss) before depreciation	(2,869,289)	(17,669)	(2,886,958)	(144,717)	(211,461)	(66,744)	(2,662,225)	(1,975,929)	686,296	(2,171,605)	(1,975,929)	195,676
Depreciation and amortization	75,011	-	75,011	6,373	6,200	(174)	68,760	69,935	1,174	68,760	69,935	1,174
Operating income(loss)	(2,944,300)	(17,669)	(2,961,969)	(151,091)	(217,661)	(66,570)	(2,730,985)	(2,045,864)	685,121	(2,240,366)	(2,045,864)	194,502
Non-operating revenues(expenses):												
Interest and investment earnings	75,000	-	75,000	37,808	27,220	(10,588)	68,750	81,538	12,788	30,840	81,538	50,698
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	(3,288)	-	(3,288)	-	-	-	(3,014)	339	3,353	-	339	339
Total non-operating revenues(expenses) before transfers	71,712	-	71,712	37,808	27,220	(10,588)	65,736	81,877	16,141	30,840	81,877	51,037
Overhead cost allocation - CA	2,871,084	-	2,871,084	239,270	239,270	-	2,631,827	2,631,970	143	2,084,379	2,631,970	547,591
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	102	2,430	2,328	-	9,312	9,312	18,795	9,312	(9,483)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	5,680	-	5,680	455	234	(222)	5,207	3,127	(2,080)	2,723	3,127	404
Total transfers in	2,876,764	-	2,876,764	239,827	241,934	2,106	2,637,034	2,644,409	7,375	2,105,897	2,644,409	538,512
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	(564,983)	-	564,983
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(4,176)	-	(4,176)	(803)	(508)	294	(3,828)	(6,800)	(2,972)	(5,941)	(6,800)	(858)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(4,176)	-	(4,176)	(803)	(508)	294	(3,828)	(6,800)	(2,972)	(570,924)	(6,800)	564,125
Net transfers	2,872,588	-	2,872,588	239,025	241,425	2,401	2,633,206	2,637,609	4,404	1,534,973	2,637,609	1,102,636
Total non-operating revenues(expenses), net	2,944,300	-	2,944,300	276,833	268,645	(8,188)	2,698,942	2,719,486	20,545	1,565,813	2,719,486	1,153,673
Change in net assets before capital expenditures	0	(17,669)	(17,669)	125,742	50,984	(74,758)	(32,043)	673,622	705,666	(674,553)	673,622	1,348,175
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	0	(17,669)	(17,669)	125,742	50,984	(74,758)	(32,043)	673,622	705,666	(674,553)	673,622	1,348,175

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr. 30, 2019	May 31, 2019	Variance	FY-19 YTD		Variance	Prior FY-18 YTD Actual	Current FY-19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 5,818,885	\$ 292,380	\$ 6,111,265	\$ 577,041	\$ 464,598	\$ (112,443)	\$ 5,601,993	\$ 5,986,827	\$ 384,834	\$ 4,946,172	\$ 5,986,827	\$ 1,040,655
Revenue - Other	10,626	-	10,626	886	886	-	9,741	9,834	93	11,811	9,834	(1,977)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	5,829,511	292,380	6,121,891	577,926	465,483	(112,443)	5,611,733	5,996,661	384,928	4,957,983	5,996,661	1,038,678
Operating expenses:												
Salaries, benefits and contract labor	3,663,816	-	3,663,816	267,034	401,544	134,510	3,381,984	3,247,457	(134,527)	2,908,269	3,247,457	339,187
Management and administrative	79,541	-	79,541	7,531	4,757	(2,773)	72,913	48,591	(24,322)	41,639	48,591	6,951
Operating materials and supplies	708,336	25,000	733,336	153,945	72,706	(81,239)	672,225	1,056,002	383,778	733,552	1,056,002	322,450
Contract services - labor	252,000	-	252,000	-	-	-	231,000	67,278	(163,722)	11,385	67,278	55,893
Professional services	326,949	-	326,949	7,824	7,326	(498)	299,703	48,285	(251,418)	30,553	48,285	17,732
Facility maintenance	42,252	-	42,252	10,136	4,830	(5,307)	38,731	120,186	81,456	109,301	120,186	10,885
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	30,150	-	30,150	-	-	-	27,638	45,192	17,554	37,638	45,192	7,554
Total operating expenses	5,103,044	25,000	5,128,044	446,470	491,163	44,693	4,724,193	4,632,991	(91,202)	3,872,338	4,632,991	760,653
Operating income(loss) before depreciation	726,467	267,380	993,847	131,456	(25,680)	(157,136)	887,540	1,363,670	476,130	1,085,645	1,363,670	278,025
Depreciation and amortization	156,563	-	156,563	13,088	13,088	-	143,516	143,965	449	143,516	143,965	449
Operating income(loss)	569,904	267,380	837,284	118,368	(38,767)	(157,136)	744,024	1,219,705	475,680	942,129	1,219,705	277,575
Non-operating revenues(expenses):												
Interest and investment earnings	3,400	-	3,400	-	501	501	3,117	64,008	60,891	20,627	64,008	43,381
Gain(loss) on sales and/or disposals of asset	-	-	-	(129)	(133)	(4)	(38,337)	(31,865)	6,472	(34,899)	(31,865)	3,033
Debt service interest expense	(41,822)	-	(41,822)	-	-	-	-	-	-	-	-	-
Grant revenue	107,366	-	107,366	3,019	3,592	573	98,419	38,332	(60,086)	42,208	38,332	(3,875)
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	68,944	-	68,944	2,890	3,960	1,070	63,198	70,475	7,276	27,936	70,475	42,539
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	118,135	-	118,135	15,593	13,668	(1,925)	108,290	200,264	91,973	447,524	200,264	(247,260)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	8,618	-	8,618	3,081	1,630	(1,451)	7,900	24,915	17,015	41,093	24,915	(16,178)
Total transfers in	126,753	-	126,753	18,674	15,298	(3,376)	116,190	225,179	108,988	488,617	225,179	(263,438)
Overhead cost allocation - CA	(818,018)	-	(818,018)	(67,338)	(67,338)	-	(749,850)	(740,718)	9,132	(529,199)	(740,718)	(211,519)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	(15)	-	15	-	(6,033)	(6,033)	(2,574)	(6,033)	(3,459)
Landfill processing fee transfer	(412,495)	-	(412,495)	(34,250)	(34,323)	(73)	(378,120)	(376,901)	1,219	(405,297)	(376,901)	28,396
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(1,230,513)	-	(1,230,513)	(101,603)	(101,661)	(58)	(1,127,970)	(1,123,652)	4,318	(937,070)	(1,123,652)	(186,582)
Net transfers	(1,103,760)	-	(1,103,760)	(82,929)	(86,363)	(3,434)	(1,011,780)	(898,473)	113,307	(448,453)	(898,473)	(450,020)
Total non-operating revenues(expenses), net	(1,034,816)	-	(1,034,816)	(80,039)	(82,403)	(2,364)	(948,582)	(827,998)	120,583	(420,517)	(827,998)	(407,481)
Change in net assets before capital expenditures	(464,913)	267,380	(197,533)	38,329	(121,171)	(159,500)	(204,558)	391,706	596,264	521,612	391,706	(129,906)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(464,913)	267,380	(197,533)	38,329	(121,171)	(159,500)	(204,558)	391,706	596,264	521,612	391,706	(129,906)

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr 30, 2019	May 31, 2019	Variance	FY 19 YTD		Variance	FY 18 YTD Actual	Current FY 19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 14,296,477	\$ -	\$ 14,296,477	\$ 1,149,876	\$ 1,182,157	\$ 32,281	\$ 13,105,104	\$ 11,952,761	\$(1,152,343)	\$ 19,072,455	\$ 11,952,761	\$ (7,119,694)
Revenue - Other	155,800	-	155,800	26,528	9,208	(17,321)	142,817	175,214	32,397	2,354,141	175,214	(2,178,926)
Reimb from Outside Agencies	-	-	-	-	125,063	125,063	-	286,413	286,413	-	286,413	-
Total operating revenues	14,452,277	-	14,452,277	1,176,404	1,316,427	140,023	13,247,921	12,414,388	(833,532)	21,426,596	12,414,388	(9,012,208)
Operating expenses:												
Salaries, benefits and contract labor	3,167,074	-	3,167,074	239,583	379,058	139,475	2,923,453	2,836,538	(86,915)	2,559,177	2,836,538	277,361
Management and administrative	34,000	-	34,000	465	1,459	994	31,167	17,354	(13,813)	31,741	17,354	(14,387)
Operating materials and supplies	929,956	-	929,956	33,657	27,682	(5,975)	852,459	545,968	(306,491)	1,976,952	545,968	(1,430,984)
Contract services - labor	140,000	-	140,000	11,649	-	(11,649)	128,333	242,268	113,934	761,499	242,268	(519,232)
Professional services	872,416	-	872,416	45,825	85,193	39,368	799,715	722,391	(77,323)	1,696,252	722,391	(973,861)
Facility maintenance	309,810	-	309,810	30,984	27,892	(3,092)	283,993	496,271	212,278	823,558	496,271	(327,287)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,396,502	-	1,396,502	195,999	58,992	(137,007)	1,280,127	1,025,437	(254,690)	1,570,710	1,025,437	(545,273)
Total operating expenses	6,849,758	-	6,849,758	558,161	580,276	22,114	6,299,247	5,886,227	(413,020)	9,419,888	5,886,227	(3,533,661)
Operating income(loss) before depreciation	7,602,519	-	7,602,519	618,243	736,151	117,909	6,948,674	6,528,161	(420,513)	12,006,708	6,528,161	(5,478,546)
Depreciation and amortization	2,479,872	-	2,479,872	212,182	212,182	-	2,273,216	2,333,997	60,781	2,273,634	2,333,997	60,364
Operating income(loss)	5,122,647	-	5,122,647	406,061	523,970	117,909	4,675,458	4,194,164	(481,294)	9,733,074	4,194,164	(5,538,910)
Non-operating revenues(expenses):												
Interest and investment earnings	248,000	-	248,000	25,016	24,182	(834)	227,333	348,851	121,517	240,469	348,851	108,382
Gain(loss) on sales and/or disposals of asset	-	-	-	(438)	(18,339)	(17,901)	(341,177)	(221,927)	119,250	(409,127)	(221,927)	187,200
Debt service interest expense	(372,193)	-	(372,193)	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	43	-	(43)
Total non-operating revenues(expenses) before transfers	(124,193)	-	(124,193)	24,578	5,844	(18,735)	(113,844)	126,924	240,768	(168,615)	126,924	295,539
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	20,960	-	20,960	5,406	6,414	1,008	19,213	47,138	27,925	540,170	47,138	(493,032)
Landfill processing fee transfer	11,325	-	11,325	30	112	82	10,381	25,851	15,469	17,489	25,851	8,361
ISF Fleet Use	3,060	-	3,060	-	-	-	2,805	-	(2,805)	-	-	-
Total transfers in	35,345	-	35,345	5,436	6,526	1,090	32,400	72,989	40,589	557,660	72,989	(484,671)
Overhead cost allocation - CA	(1,985,218)	-	(1,985,218)	(165,444)	(165,444)	-	(1,819,783)	(1,819,884)	(101)	(1,316,788)	(1,819,884)	(503,096)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(70,029)	-	(70,029)	(6,426)	(7,520)	(1,095)	(64,193)	(101,320)	(37,127)	(304,905)	(101,320)	203,585
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(1,565,547)	-	(1,565,547)	(131,207)	(130,434)	773	(1,435,085)	(1,445,701)	(10,617)	(1,621,218)	(1,445,701)	175,517
Provision for landfill closure/postclosure	(663,140)	-	(663,140)	(51,859)	(53,024)	(1,164)	(607,878)	(562,769)	45,109	(578,967)	(562,769)	16,198
Total transfers out	(4,283,934)	-	(4,283,934)	(354,936)	(356,422)	(1,486)	(3,926,940)	(3,929,675)	(2,735)	(3,821,878)	(3,929,675)	(107,797)
Net transfers	(4,248,589)	-	(4,248,589)	(349,501)	(349,896)	(396)	(3,894,540)	(3,856,686)	37,854	(3,264,218)	(3,856,686)	(592,468)
Total non-operating revenues(expenses), net	(4,372,782)	-	(4,372,782)	(324,922)	(344,053)	(19,130)	(4,008,383)	(3,729,762)	278,622	(3,432,833)	(3,729,762)	(296,928)
Change in net assets before capital expenditures	749,865	-	749,865	81,139	179,917	98,778	667,075	464,402	(202,673)	6,300,241	464,402	(5,835,839)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 749,865	\$ -	\$ 749,865	\$ 81,139	\$ 179,917	\$ 98,778	\$ 667,075	\$ 464,402	\$ (202,673)	\$ 6,300,241	\$ 464,402	\$ (5,835,839)

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted	Adjustments	Adjusted	Apr. 30, 2019	May 31, 2019	Variance	FY19 YTD	FY19 YTD	Variance	Prior FY18	Current FY19	Variance
	Budget		Budget	Budget	Actual		Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	118,033	-	118,033	-	-	-	108,954	-	(108,954)	-	-	(3,211)
Management and administrative	1,054	-	1,054	-	-	-	966	-	(966)	3,211	-	(3,211)
Operating materials and supplies	140,500	-	140,500	3,161	31,414	28,252	128,792	87,614	(41,178)	125,257	87,614	(37,643)
Contract services - labor	42,500	-	42,500	-	-	-	38,958	21,481	(17,477)	53,892	21,481	(32,411)
Professional services	230,100	-	230,100	2,591	24,275	21,684	210,925	95,736	(115,189)	145,515	95,736	(49,778)
Facility maintenance	127,500	-	127,500	2,792	905	(1,887)	116,875	22,281	(94,594)	25,223	22,281	(2,942)
Contra-Post Closure Expenses	(780,456)	-	(780,456)	(23,583)	(67,910)	(44,327)	(715,418)	(393,288)	322,130	(481,617)	(393,288)	88,328
Permit, Fees & Other	75,350	-	75,350	6,846	895	(5,951)	69,071	81,361	12,290	56,548	81,361	24,813
Total operating expenses	(45,419)	-	(45,419)	(8,193)	(10,422)	(2,228)	(40,877)	(84,815)	(43,938)	(71,971)	(84,815)	(12,844)
Operating income(loss) before depreciation	45,419	-	45,419	8,193	10,422	2,228	40,877	84,815	43,938	71,971	84,815	12,844
Depreciation and amortization	14,559	-	14,559	1,108	1,108	-	13,346	13,451	105	15,626	13,451	(2,175)
Operating income(loss)	30,860	-	30,860	7,086	9,314	2,228	27,532	71,364	43,833	56,345	71,364	15,019
Non-operating revenues(expenses):												
Interest and investment earnings	190,000	-	190,000	27,624	10,077	(17,546)	174,167	187,006	12,839	156,949	187,006	30,056
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	190,000	-	190,000	27,624	10,077	(17,546)	174,167	187,006	12,839	156,949	187,006	30,056
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(24,218)	-	(24,218)	(6,040)	(8,946)	(2,906)	(22,200)	(66,683)	(44,483)	(51,629)	(66,683)	(15,054)
Landfill processing fee transfer	-	-	-	(1,046)	(368)	678	(6,089)	(4,681)	1,408	(5,143)	(4,681)	462
ISF Fleet Use	(6,642)	-	(6,642)	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	(30,860)	-	(30,860)	(7,086)	(9,314)	(2,228)	(28,288)	(71,364)	(43,076)	(56,772)	(71,364)	(14,592)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(24,218)	-	(24,218)	(6,040)	(8,946)	(2,906)	(22,200)	(66,683)	(44,483)	(51,629)	(66,683)	(15,054)
Landfill processing fee transfer	-	-	-	(1,046)	(368)	678	(6,089)	(4,681)	1,408	(5,143)	(4,681)	462
ISF Fleet Use	(6,642)	-	(6,642)	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,860)	-	(30,860)	(7,086)	(9,314)	(2,228)	(28,288)	(71,364)	(43,076)	(56,772)	(71,364)	(14,592)
Net transfers	(30,860)	-	(30,860)	(7,086)	(9,314)	(2,228)	(28,288)	(71,364)	(43,076)	(56,772)	(71,364)	(14,592)
Total non-operating revenues(expenses), net	159,140	-	159,140	20,538	764	(19,775)	145,878	115,641	(30,237)	100,178	115,641	15,464
Change in net assets before capital expenditures	190,000	-	190,000	27,624	10,077	(17,546)	173,410	187,006	13,596	156,523	187,006	30,483
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	190,000	-	190,000	27,624	10,077	(17,546)	173,410	187,006	13,596	156,523	187,006	30,483

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation
 Statement of Revenues, Expenses and Change in Net Assets
 For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr. 30, 2019	May 31, 2019	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 560,650	\$ -	\$ 560,650	\$ 1,266	\$ 4,783	\$ 3,517	\$ 513,929	\$ 911,889	\$ 397,959	\$ 874,841	\$ 911,889	\$ 37,048
Revenue - Other	50,000	-	50,000	6	7	0	45,833	63,428	17,595	176,146	63,428	(112,718)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	610,650	-	610,650	1,273	4,790	3,517	559,763	975,316	415,554	1,050,987	975,316	(75,670)
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	(6,278)	-	6,278
Management and administrative	47,500	-	47,500	(3,236)	519	3,755	43,542	35,956	(7,585)	44,361	35,956	(8,405)
Operating materials and supplies	181,000	-	181,000	14,441	37,842	23,401	165,917	249,103	83,187	240,917	249,103	8,186
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	25,000	-	25,000	-	567	567	22,917	8,292	(14,625)	25,929	8,292	(17,637)
Facility maintenance	50,000	-	50,000	1,930	1,815	(115)	45,833	22,354	(23,479)	26,294	22,354	(3,940)
Contra-Post Closure Expenses	-	-	-	-	-	(36)	-	-	-	-	-	-
Permit, Fees & Other	140,500	39,362	179,862	36	-	(36)	164,874	185,911	21,037	60,405	185,911	125,505
Total operating expenses	444,000	39,362	483,362	13,170	40,743	27,572	443,082	501,617	58,535	391,628	501,617	109,989
Operating income(loss) before depreciation	166,650	(39,362)	127,288	(11,898)	(35,953)	(24,055)	116,681	473,700	357,019	659,359	473,700	(185,659)
Depreciation and amortization	1,004,788	-	1,004,788	83,732	83,732	-	921,056	921,055	(0)	921,055	921,055	0
Operating income(loss)	(838,138)	(39,362)	(877,500)	(95,630)	(119,685)	(24,055)	(804,375)	(447,356)	357,019	(261,697)	(447,356)	(185,659)
Non-operating revenues(expenses):												
Interest and investment earnings	2,000	-	2,000	-	-	-	1,833	10,539	8,706	6,125	10,539	4,414
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(160,144)	-	(160,144)	(46,803)	(1,010)	45,793	(146,799)	(119,954)	26,844	(169,665)	(119,954)	49,711
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	(158,144)	-	(158,144)	(46,803)	(1,010)	45,793	(144,965)	(109,415)	35,550	(163,540)	(109,415)	54,125
Overhead cost allocation - CA	-	-	-	-	-	-	(71,364)	(71,368)	(4)	(238,392)	(71,368)	167,024
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(20,960)	-	(20,960)	(488)	-	488	(19,213)	(6,768)	12,445	(16,037)	(6,768)	9,269
Landfill processing fee transfer	(11,325)	-	(11,325)	(30)	(112)	(82)	(10,381)	(25,851)	(15,469)	(17,489)	(25,851)	(8,361)
ISF Fleet Use	(112,939)	-	(112,939)	(9,412)	(9,412)	-	(103,527)	(103,527)	0	(83,598)	(103,527)	(19,929)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(223,076)	-	(223,076)	(16,417)	(16,012)	406	(204,486)	(207,513)	(3,027)	(355,516)	(207,513)	148,002
Net transfers	(223,076)	-	(223,076)	(16,417)	(16,012)	406	(204,486)	(207,513)	(3,027)	(355,516)	(207,513)	148,002
Total non-operating revenues(expenses), net	(381,220)	-	(381,220)	(63,220)	(17,022)	46,199	(349,452)	(316,929)	32,523	(519,056)	(316,929)	202,127
Change in net assets before capital expenditures	(1,219,358)	(39,362)	(1,258,720)	(158,850)	(136,707)	22,144	(1,153,827)	(764,284)	389,542	(780,753)	(764,284)	16,468
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(1,219,358)	(39,362)	(1,258,720)	(158,850)	(136,707)	22,144	(1,153,827)	(764,284)	389,542	(780,753)	(764,284)	16,468

VENTURA REGIONAL SANITATION DISTRICT

ISF

Statement of Revenues, Expenses and Change in Net Assets
For Eleven Months Ending May 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Apr. 30, 2019	May 31, 2019	Variance	FY19 YTD		Variance	Prior FY18 YTD Actual	Current FY19 Actual	Variance
							Budget	Actual				
Operating revenues:							\$	\$		\$	\$	
Revenue - Trade	-	-	-	-	-	-	-	-	-	-	-	-
Revenue - Other	-	-	-	-	-	-	-	250	250	-	250	250
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues								250	250		250	250
Operating expenses:												
Salaries, benefits and contract labor	308,014	-	308,014	22,888	35,380	12,492	284,321	309,215	24,894	301,541	309,215	7,674
Management and administrative	120,979	-	120,979	11,861	10,356	(1,505)	110,897	116,102	5,204	108,876	116,102	7,226
Operating materials and supplies	465,500	-	465,500	43,169	51,624	8,456	426,708	491,664	64,956	484,011	491,664	7,653
Contract services - labor	1,000	-	1,000	-	-	-	917	-	(917)	-	-	-
Facility maintenance	554,795	-	554,795	17,382	51,570	34,187	508,562	381,039	(127,523)	410,159	381,039	(29,120)
Contra-Post Closure Expenses	5,000	-	5,000	-	-	-	4,583	2,799	(1,785)	1,362	2,799	1,436
Permit, Fees & Other	1,455,288	-	1,455,288	95,299	148,930	53,630	1,335,988	1,300,818	(35,170)	1,305,950	1,300,818	(5,131)
Total operating expenses												
Operating income(loss) before depreciation												
	(1,455,288)	-	(1,455,288)	(95,299)	(148,930)	(53,630)	(1,335,988)	(1,300,568)	35,420	(1,305,950)	(1,300,568)	5,381
Depreciation and amortization	487,191	-	487,191	64,682	73,257	8,575	446,592	664,957	218,366	445,230	664,957	219,728
Operating income(loss)												
	(1,942,479)	-	(1,942,479)	(159,982)	(222,187)	(62,205)	(1,782,580)	(1,965,526)	(182,946)	(1,751,179)	(1,965,526)	(214,346)
Non-operating revenues(expenses):												
Interest and investment earnings	5,000	-	5,000	-	-	-	4,583	18,744	14,161	9,067	18,744	9,677
Gain(loss) on sales and/or disposals of asset	-	-	-	365,580	(321,500)	(687,080)	-	50,557	50,557	16,573	50,557	33,984
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers												
	5,000	-	5,000	365,580	(321,500)	(687,080)	4,583	69,301	64,718	25,640	69,301	43,661
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,600	-	21,600	-	-	-	19,800	-	(19,800)	12,314	-	(12,314)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	2,084,441	-	2,084,441	173,182	173,182	-	1,910,738	1,907,607	(3,130)	2,077,381	1,907,607	(169,773)
Total transfers in												
	2,106,041	-	2,106,041	173,182	173,182	-	1,930,538	1,907,607	(22,930)	2,089,695	1,907,607	(182,087)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(45,488)	-	(45,488)	(8,133)	(6,046)	2,087	(41,697)	(75,910)	(34,212)	(76,102)	(75,910)	192
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	1,961	1,961	-	1,961	1,961
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out												
	(45,488)	-	(45,488)	(8,133)	(6,046)	2,087	(41,697)	(73,949)	(32,251)	(76,102)	(73,949)	2,153
Net transfers												
	2,060,553	-	2,060,553	165,049	167,136	2,087	1,888,840	1,833,659	(55,181)	2,013,593	1,833,659	(179,934)
Total non-operating revenues(expenses), net												
	2,065,553	-	2,065,553	530,629	(154,364)	(684,993)	1,893,424	1,902,960	9,536	2,039,233	1,902,960	(136,273)
Change in net assets before capital expenditures												
	123,074	-	123,074	370,647	(376,551)	(747,198)	110,843	(62,566)	(173,409)	288,054	(62,566)	(350,620)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net												
	123,074	-	123,074	370,647	(376,551)	(747,198)	110,843	(62,566)	(173,409)	288,054	(62,566)	(350,620)
Change in net assets												
	\$ 123,074	\$ -	\$ 123,074	\$ 370,647	\$ (376,551)	\$ (747,198)	\$ 110,843	\$ (62,566)	\$ (173,409)	\$ 288,054	\$ (62,566)	\$ (350,620)

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