

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019	Sep 30, 2019	Variance	FY20 YTD		Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
							Budget	Actual				
Operating revenues:												
Revenue - Trade	\$ 22,692,864	\$ (98,802)	\$ 22,594,062	\$ 1,840,429	\$ 1,656,888	\$ (183,542)	\$ 5,648,515	\$ 5,605,701	\$ (42,814)	\$ 5,690,613	\$ 5,605,701	\$ (84,911)
Revenue - Other	219,092	-	219,092	7,876	9,236	1,360	54,773	41,495	(13,278)	56,763	41,495	(15,268)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	130,991	-	(130,991)
Total operating revenues	22,911,956	(98,802)	22,813,154	1,848,305	1,666,124	(182,181)	5,703,288	5,647,196	(56,092)	5,878,367	5,647,196	(231,171)
Operating expenses:												
Salaries, benefits and contract labor	11,157,476	22,822	11,180,298	714,944	713,271	(1,673)	2,580,069	2,249,025	(331,044)	2,040,849	2,249,025	208,176
Management and administrative	763,851	-	763,851	30,800	113,585	82,784	190,963	223,210	32,248	169,612	223,210	53,598
Operating materials and supplies	2,804,134	(45,000)	2,759,134	98,159	356,718	258,559	689,784	574,068	(115,715)	654,158	574,068	(80,089)
Contract services - labor	349,500	-	349,500	-	-	-	87,375	-	(87,375)	137,626	-	(137,626)
Professional services	1,955,852	4,348	1,960,200	87,818	138,904	51,086	490,050	266,875	(223,175)	476,188	266,875	(209,313)
Facility maintenance	1,241,612	50,000	1,291,612	58,238	97,856	39,618	322,903	226,282	(96,621)	330,772	226,282	(104,490)
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(12,910)	-	12,910	(185,986)	(39,781)	146,205	(85,173)	(39,781)	45,392
Permit, Fees & Other	2,070,671	7,179	2,077,850	43,863	66,712	22,849	519,463	293,005	(226,457)	164,347	293,005	128,658
Total operating expenses	19,599,154	39,349	19,638,502	1,020,911	1,487,045	466,134	4,694,620	3,792,685	(901,934)	3,888,379	3,792,685	(95,693)
Operating income(loss) before depreciation	3,312,802	(138,151)	3,174,651	827,395	179,079	(648,316)	1,008,669	1,854,511	845,842	1,989,988	1,854,511	(135,477)
Depreciation and amortization	4,624,939	-	4,624,939	397,479	236,923	(160,557)	1,156,235	1,025,247	(130,988)	1,048,647	1,025,247	(23,400)
Operating income(loss)	(1,312,137)	(138,151)	(1,450,288)	429,915	(57,844)	(487,759)	(147,566)	829,264	976,830	941,341	829,264	(112,078)
Non-operating revenues(expenses):												
Interest and investment earnings	785,900	-	785,900	80,019	96,481	16,463	196,475	(229,258)	(425,733)	157,093	(229,258)	(386,351)
Gain(loss) on sales and/or disposals of asset	95,000	-	95,000	-	-	-	23,750	-	(23,750)	6,477	-	(6,477)
Debt service interest expense	(498,253)	-	(498,253)	(1,596)	(11,275)	(9,679)	(124,563)	(33,006)	91,557	(15,562)	(33,006)	(17,444)
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	105,699	-	105,699	3,248	3,238	(10)	26,425	9,674	(16,751)	12,125	9,674	(2,451)
Total non-operating revenues(expenses) before transfers	488,346	-	488,346	81,671	88,444	6,774	122,086	(252,591)	(374,677)	160,133	(252,591)	(412,724)
Overhead cost allocation - CA	5,319,349	-	5,319,349	257,853	257,853	-	1,329,837	773,559	(556,278)	717,810	773,559	55,749
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	278,624	-	278,624	54,009	40,335	(13,674)	69,656	161,908	92,252	75,148	161,908	86,760
Landfill processing fee transfer	372	-	372	18	(18)	(18)	93	18	(75)	14,111	18	(14,093)
ISF Fleet Use	3,342,674	-	3,342,674	282,375	283,263	888	835,669	849,472	13,804	528,298	849,472	321,174
Total transfers in	8,941,019	-	8,941,019	594,255	581,451	(12,804)	2,235,255	1,784,957	(450,298)	1,335,367	1,784,957	449,590
Overhead cost allocation - CA	(5,329,353)	-	(5,329,353)	(257,853)	(257,853)	-	(1,332,338)	(773,559)	558,779	(717,810)	(773,559)	(55,749)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(278,624)	-	(278,624)	(54,009)	(40,335)	13,674	(69,656)	(161,908)	(92,252)	(75,148)	(161,908)	(86,760)
Landfill processing fee transfer	(372)	-	(372)	(18)	(18)	(18)	(93)	(18)	75	(14,111)	(18)	14,093
ISF Fleet Use	(3,342,674)	-	(3,342,674)	(282,375)	(283,263)	(888)	(835,669)	(849,472)	(13,804)	(528,298)	(849,472)	(321,174)
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(47,586)	(43,030)	4,555	(137,640)	(137,522)	118	(155,989)	(137,522)	18,467
Total transfers out	(9,501,583)	-	(9,501,583)	(641,841)	(624,481)	17,359	(2,375,396)	(1,922,479)	452,916	(1,491,356)	(1,922,479)	(431,123)
Net transfers	(560,564)	-	(560,564)	(47,586)	(43,030)	4,555	(140,141)	(137,522)	2,619	(155,989)	(137,522)	18,467
Total non-operating revenues(expenses), net	(72,218)	-	(72,218)	34,085	45,414	11,329	(18,055)	(390,113)	(372,058)	4,144	(390,113)	(394,257)
Change in net assets before capital expenditures	(1,384,355)	(138,151)	(1,522,506)	464,001	(12,430)	(476,430)	(165,621)	439,151	604,771	945,486	439,151	(506,335)
Capital expenditures	3,883,289	(5,000)	3,878,289	193,974	139,353	(54,621)	969,572	1,071,969	102,396	641,631	1,071,969	430,338
Capital expenditures - contra	3,883,289	(5,000)	3,878,289	193,974	139,353	(54,621)	969,572	1,071,969	102,396	641,631	1,071,969	430,338
Capital expenditures, net	(5,267,644)	(133,151)	(5,400,795)	\$ 270,027	\$ (151,783)	\$ (421,809)	\$ (1,135,193)	\$ (632,818)	\$ 502,375	\$ 303,855	\$ (632,818)	\$ (936,673)

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

ITEM # 9

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019	Sep 30, 2019	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ 22,692,864	\$ (98,802)	\$ 22,594,062	\$ 1,840,429	\$ 1,656,888	\$ (183,542)	\$ 5,648,515	\$ 5,605,701	\$ (42,814)	\$ 5,690,613	\$ 5,605,701	\$ (84,911)
Revenue - Other	219,092	-	219,092	7,876	9,236	1,360	54,773	41,495	(13,278)	56,763	41,495	(15,268)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	130,991	-	(130,991)
Total operating revenues	22,911,956	(98,802)	22,813,154	1,848,305	1,666,124	(182,181)	5,703,288	5,647,196	(56,092)	5,878,367	5,647,196	(231,171)
Operating expenses:												
Salaries, benefits and contract labor	11,157,476	22,822	11,180,298	714,944	713,271	(1,673)	2,580,069	2,249,025	(331,044)	2,040,849	2,249,025	208,176
Management and administrative	763,851	-	763,851	30,800	113,585	82,784	190,963	223,210	32,248	169,612	223,210	53,598
Operating materials and supplies	2,804,134	(45,000)	2,759,134	98,159	356,718	258,559	689,784	574,068	(115,715)	654,158	574,068	(80,089)
Contract services - labor	349,500	-	349,500	-	-	-	87,375	-	(87,375)	137,626	-	(137,626)
Professional services	1,955,852	4,348	1,960,200	87,818	138,904	51,086	490,050	266,875	(223,175)	476,188	266,875	(209,313)
Facility maintenance	1,241,612	50,000	1,291,612	58,238	97,856	39,618	322,903	226,282	(96,621)	330,772	226,282	(104,490)
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(12,910)	-	12,910	(185,986)	(39,781)	146,205	(85,173)	(39,781)	45,392
Permit, Fees & Other	2,070,671	7,179	2,077,850	43,863	66,712	22,849	519,463	293,005	(226,457)	164,347	293,005	128,658
Total operating expenses	19,599,154	39,349	19,638,502	1,020,911	1,487,045	466,134	4,694,620	3,792,685	(901,934)	3,888,379	3,792,685	(95,693)
Operating income(loss) before depreciation	3,312,802	(138,151)	3,174,651	827,395	179,079	(648,316)	1,008,669	1,854,511	845,842	1,989,988	1,854,511	(135,477)
Depreciation and amortization	4,624,939	-	4,624,939	397,479	236,923	(160,557)	1,156,235	1,025,247	(130,988)	1,048,647	1,025,247	(23,400)
Operating income(loss)	(1,312,137)	(138,151)	(1,450,288)	429,915	(57,844)	(487,759)	(147,566)	829,264	976,830	941,341	829,264	(112,078)
Non-operating revenues(expenses):												
Interest and investment earnings	785,900	-	785,900	80,019	96,481	16,463	196,475	(229,258)	(425,733)	157,093	(229,258)	(386,351)
Gain(loss) on sales and/or disposals of asset:	95,000	-	95,000	-	-	-	23,750	-	(23,750)	6,477	-	(6,477)
Debt service interest expense	(498,253)	-	(498,253)	(1,596)	(11,275)	(9,679)	(124,563)	(33,006)	91,557	(15,562)	(33,006)	(17,444)
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	105,699	-	105,699	3,248	3,238	(10)	26,425	9,674	(16,751)	12,125	9,674	(2,451)
Total non-operating revenues(expenses) before transfers	488,346	-	488,346	81,671	88,444	6,774	122,086	(252,591)	(374,677)	160,133	(252,591)	(412,724)
Overhead cost allocation - CA	5,319,349	-	5,319,349	257,853	257,853	-	1,329,837	773,559	(556,278)	717,810	773,559	55,749
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	278,624	-	278,624	54,009	40,335	(13,674)	69,656	161,908	92,252	75,148	161,908	86,760
Landfill processing fee transfer	372	-	372	18	(18)	(36)	93	18	(75)	14,111	18	(14,093)
ISF Fleet Use	3,342,674	-	3,342,674	282,375	283,263	888	835,669	849,472	13,804	528,298	849,472	(321,174)
Total transfers in	8,941,019	-	8,941,019	594,255	581,451	(12,804)	2,235,255	1,784,957	(450,298)	1,335,367	1,784,957	449,590
Overhead cost allocation - CA	(5,329,353)	-	(5,329,353)	(257,853)	(257,853)	-	(1,332,338)	(773,559)	558,779	(717,810)	(773,559)	(55,749)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(278,624)	-	(278,624)	(54,009)	(40,335)	13,674	(69,656)	(161,908)	(92,252)	(75,148)	(161,908)	(86,760)
Landfill processing fee transfer	(372)	-	(372)	(18)	(18)	(36)	(93)	(18)	(75)	(14,111)	(18)	14,093
ISF Fleet Use	(3,342,674)	-	(3,342,674)	(282,375)	(283,263)	(888)	(835,669)	(849,472)	(13,804)	(528,298)	(849,472)	(321,174)
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(47,586)	(43,030)	4,555	(137,640)	(137,522)	118	(155,989)	(137,522)	18,467
Total transfers out	(9,501,583)	-	(9,501,583)	(641,841)	(624,481)	17,359	(2,375,396)	(1,922,479)	452,916	(1,491,356)	(1,922,479)	(431,123)
Net transfers	(560,564)	-	(560,564)	(47,586)	(43,030)	4,555	(140,141)	(137,522)	2,619	(155,989)	(137,522)	18,467
Total non-operating revenues(expenses), net	(72,218)	-	(72,218)	34,085	45,414	11,329	(18,055)	(390,113)	(372,058)	4,144	(390,113)	(394,257)
Change in net assets before capital expenditures	(1,384,355)	(138,151)	(1,522,506)	464,001	(12,430)	(476,430)	(165,621)	439,151	604,771	945,486	439,151	(506,335)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ (1,384,355)	\$ (138,151)	\$ (1,522,506)	\$ 464,001	\$ (12,430)	\$ (476,430)	\$ (165,621)	\$ 439,151	\$ 604,771	\$ 945,486	\$ 439,151	\$ (506,335)

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019	Sep 30, 2019	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other		-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies		-	-	-	-	-	-	-	-	-	-	-
Total operating revenues												
Operating expenses:												
Salaries, benefits and contract labor		-	-	-	-	-	-	-	-	-	-	-
Management and administrative	25,000	-	25,000	-	-	-	6,250	-	(6,250)	7,538	-	(7,538)
Operating materials and supplies	2,632,289	(5,000)	2,627,289	126,592	88,100	(38,492)	656,822	914,314	257,492	605,624	914,314	308,690
Contract services - labor		-	-	-	-	-	-	-	-	-	-	-
Professional services	1,226,000	-	1,226,000	67,382	51,253	(16,129)	306,500	157,654	(148,846)	27,774	157,654	129,880
Facility maintenance		-	-	-	-	-	-	-	-	-	-	-
Contra-Post Closure Expenses		-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other		-	-	-	-	-	-	-	-	695	-	(695)
Total operating expenses	3,883,289	(5,000)	3,878,289	193,974	139,353	(54,621)	969,572	1,071,969	102,396	641,631	1,071,969	430,338
Operating income(loss) before depreciation	(3,883,289)	5,000	(3,878,289)	(193,974)	(139,353)	54,621	(969,572)	(1,071,969)	(102,396)	(641,631)	(1,071,969)	(430,338)
Depreciation and amortization												
Operating income(loss)	(3,883,289)	5,000	(3,878,289)	(193,974)	(139,353)	54,621	(969,572)	(1,071,969)	(102,396)	(641,631)	(1,071,969)	(430,338)
Non-operating revenues(expenses):												
Interest and investment earnings		-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:		-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense		-	-	-	-	-	-	-	-	-	-	-
Grant revenue		-	-	-	-	-	-	-	-	-	-	-
Other, net		-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers												
Overhead cost allocation - CA		-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills		-	-	-	-	-	-	-	-	-	-	-
Utility transfer		-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer		-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer		-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use		-	-	-	-	-	-	-	-	-	-	-
Total transfers in												
Overhead cost allocation - CA		-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills		-	-	-	-	-	-	-	-	-	-	-
Utility transfer		-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer		-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer		-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use		-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure		-	-	-	-	-	-	-	-	-	-	-
Total transfers out												
Net transfers												
Total non-operating revenues(expenses), net												
Change in net assets before capital expenditures												
Capital expenditures		5,000	(3,878,289)	(193,974)	(139,353)	54,621	(969,572)	(1,071,969)	(102,396)	(641,631)	(1,071,969)	(430,338)
Capital expenditures - contra		-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net												
Change in net assets												
		5,000	(3,878,289)	(193,974)	(139,353)	54,621	(969,572)	(1,071,969)	(102,396)	(641,631)	(1,071,969)	(430,338)

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

ITEM # 9

Description	Adopted Budget	Adjustments	Adjusted Budget	2019			FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				Aug 31,	Sep 30,	2019						
Operating revenues:												
Revenue - Trade	\$ 1,637,134	\$ (107,058)	\$ 1,530,076	\$ 132,519	\$ 95,473	\$ (37,047)	\$ 382,519	\$ 400,453	\$ 17,934	\$ 394,745	\$ 400,453	\$ 5,708
Revenue - Other	-	-	-	1,809	1,809	-	-	1,809	1,809	1,830	1,809	(22)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	1,637,134	(107,058)	1,530,076	132,519	97,281	(35,238)	382,519	402,262	19,743	396,576	402,262	5,686
Operating expenses:												
Salaries, benefits and contract labor	2,804,598	22,822	2,827,420	191,029	188,953	(2,076)	652,482	681,034	28,553	548,680	681,034	132,354
Management and administrative	507,987	-	507,987	13,657	72,561	58,904	126,997	100,871	(26,125)	103,844	100,871	(2,973)
Operating materials and supplies	62,767	-	62,767	409	960	551	15,692	2,319	(13,372)	3,840	2,319	(1,521)
Contract services - labor	25,000	-	25,000	-	-	-	6,250	-	(6,250)	-	-	-
Professional services	878,874	4,348	883,221	19,174	43,853	24,680	220,805	84,340	(136,465)	225,946	84,340	(141,606)
Facility maintenance	242,255	-	242,255	4,183	22,785	18,601	60,564	42,755	(17,809)	67,068	42,755	(24,313)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	159,735	(1,600)	158,135	14,552	3,651	(10,901)	39,534	64,820	25,286	40,868	64,820	23,952
Total operating expenses	4,681,216	25,570	4,706,786	243,004	332,763	89,759	1,122,323	976,140	(146,183)	990,247	976,140	(14,107)
Operating income(loss) before depreciation	(3,044,082)	(132,628)	(3,176,710)	(110,485)	(235,482)	(124,997)	(739,804)	(573,878)	165,926	(593,671)	(573,878)	19,793
Depreciation and amortization	70,438	-	70,438	6,526	6,526	0	17,610	19,579	1,970	18,753	19,579	826
Operating income(loss)	(3,114,520)	(132,628)	(3,247,148)	(117,011)	(242,008)	(124,997)	(757,414)	(593,457)	163,956	(612,424)	(593,457)	18,966
Non-operating revenues(expenses):												
Interest and investment earnings	22,758	-	22,758	32,595	128,371	95,776	5,690	(7,269)	(12,958)	4,223	(7,269)	(11,491)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	(3,288)	-	(3,288)	-	-	-	(822)	-	822	339	-	(339)
Total non-operating revenues(expenses) before transfers	19,470	-	19,470	32,595	128,371	95,776	4,868	(7,269)	(12,136)	4,561	(7,269)	(11,830)
Overhead cost allocation - CA	4,206,791	-	4,206,791	257,853	257,853	-	1,051,698	773,559	(278,139)	717,810	773,559	55,749
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	1,190	-	1,190	8,440	7,518	(922)	298	22,369	22,072	832	22,369	21,537
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	5,680	-	5,680	227	386	160	1,420	1,058	(362)	580	1,058	478
Total transfers in	4,213,661	-	4,213,661	266,520	265,757	(763)	1,053,415	796,986	(256,429)	719,222	796,986	77,764
Overhead cost allocation - CA	(1,112,558)	-	(1,112,558)	-	-	-	(278,140)	-	278,140	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	(3,324)	(3,324)	-	(3,324)	(3,324)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,053)	-	(6,053)	(716)	(890)	(174)	(1,513)	(2,536)	(1,023)	(1,596)	(2,536)	(940)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(1,118,611)	-	(1,118,611)	(716)	(890)	(174)	(279,653)	(5,860)	273,793	(1,596)	(5,860)	(4,264)
Net transfers	3,095,050	-	3,095,050	265,804	264,867	(937)	773,763	791,126	17,363	717,626	791,126	73,500
Total non-operating revenues(expenses), net	3,114,520	-	3,114,520	298,399	393,238	94,839	778,630	783,857	5,227	722,187	783,857	61,670
Change in net assets before capital expenditures	(0)	(132,628)	(132,628)	181,388	151,230	(30,158)	21,216	190,400	169,183	109,763	190,400	80,636
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	(0)	(132,628)	(132,628)	181,388	151,230	(30,158)	21,216	190,400	169,183	109,763	190,400	80,636
Change in net assets	\$ (0)	\$ (132,628)	\$ (132,628)	\$ 181,388	\$ 151,230	\$ (30,158)	\$ 21,216	\$ 190,400	\$ 169,183	\$ 109,763	\$ 190,400	\$ 80,636

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019			FY20 YTD			Prior FY19 YTD Actual	Current FY20 Actual	Variance
				Aug 31, 2019	Sep 30, 2019	Variance	Budget	Actual	Variance			
Operating revenues:												
Revenue - Trade	\$ 6,671,294	\$ 8,256	\$ 6,679,550	\$ 466,596	\$ 439,320	\$ (27,276)	\$ 1,669,888	\$ 1,614,544	\$ 1,634,559	\$ 1,614,544	\$ (20,015)	
Revenue - Other	10,626	-	10,626	1,043	1,308	265	2,657	3,236	2,750	3,236	486	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues	6,681,920	8,256	6,690,176	467,638	440,628	(27,011)	1,672,544	1,617,780	1,637,308	1,617,780	(19,529)	
Operating expenses:												
Salaries, benefits and contract labor	4,164,130	-	4,164,130	252,889	257,459	4,570	960,953	770,663	788,804	770,663	(18,141)	
Management and administrative	73,602	-	73,602	5,652	2,701	(2,951)	18,401	16,585	14,989	16,585	1,596	
Operating materials and supplies	722,373	-	722,373	38,624	110,064	71,440	180,593	205,063	225,170	205,063	(20,108)	
Contract services - labor	252,000	-	252,000	-	-	-	63,000	-	23,178	-	(23,178)	
Professional services	324,500	-	324,500	43,845	24,496	(19,349)	81,125	68,591	7,623	68,591	60,968	
Facility maintenance	47,252	-	47,252	7,053	6,076	(976)	11,813	22,277	35,255	22,277	(12,978)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	102,550	7,179	109,729	-	650	650	27,432	89,042	11,695	89,042	77,347	
Total operating expenses	5,686,407	7,179	5,693,586	348,063	401,447	53,383	1,343,317	1,172,221	1,106,715	1,172,221	65,506	
Operating income(loss) before depreciation	995,513	1,077	996,590	119,575	39,181	(80,394)	329,227	445,559	530,594	445,559	(85,034)	
Depreciation and amortization	157,053	-	157,053	13,088	14,043	955	39,263	40,219	39,141	40,219	1,078	
Operating income(loss)	838,460	1,077	839,537	106,487	25,138	(81,349)	289,964	405,341	491,453	405,341	(86,112)	
Non-operating revenues(expenses):												
Interest and investment earnings	91,926	-	91,926	-	(28,800)	(28,800)	22,982	(28,800)	17,435	(28,800)	(46,235)	
Gain(loss) on sales and/or disposals of asset	-	-	-	(133)	(9,860)	(9,727)	(9,422)	(10,126)	(11,221)	(10,126)	1,095	
Debt service interest expense	(37,686)	-	(37,686)	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	3,248	3,238	(10)	27,247	9,674	11,786	9,674	(2,113)	
Other, net	108,987	-	108,987	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	163,227	-	163,227	3,115	(35,421)	(38,536)	40,807	(29,253)	18,000	(29,253)	(47,253)	
Overhead cost allocation - CA	1,112,558	-	1,112,558	-	-	-	278,140	-	-	-	-	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	234,434	-	234,434	35,646	27,047	(8,600)	58,609	110,261	62,869	110,261	47,392	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	8,618	-	8,618	1,283	2,011	728	2,155	5,818	6,608	5,818	(790)	
Total transfers in	1,355,610	-	1,355,610	36,929	29,058	(7,872)	338,903	116,079	69,477	116,079	46,602	
Overhead cost allocation - CA	(1,570,779)	-	(1,570,779)	(37,352)	(37,352)	-	(392,695)	(112,056)	(202,014)	(112,056)	89,968	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(1,190)	-	(1,190)	-	-	-	(298)	-	(510)	-	510	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	(470,440)	-	(470,440)	(42,319)	(42,304)	15	(117,610)	(126,945)	(102,777)	(126,945)	(24,169)	
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	
Total transfers out	(2,042,409)	-	(2,042,409)	(79,671)	(79,666)	15	(510,602)	(239,001)	(305,301)	(239,001)	66,299	
Net transfers	(686,799)	-	(686,799)	(42,742)	(50,599)	(7,857)	(171,700)	(122,922)	(235,824)	(122,922)	112,901	
Total non-operating revenues(expenses), net	(523,572)	-	(523,572)	(39,627)	(86,020)	(46,393)	(130,893)	(152,175)	(217,824)	(152,175)	65,649	
Change in net assets before capital expenditures	314,888	1,077	315,965	66,860	(60,882)	(127,742)	159,071	253,166	273,629	253,166	(20,463)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	\$ 314,888	\$ 1,077	\$ 315,965	\$ 66,860	\$ (60,882)	\$ (127,742)	\$ 159,071	\$ 253,166	\$ 273,629	\$ 253,166	\$ (20,463)	

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

ITEM # 9

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019			FY20 YTD			Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				Aug 31, 2019	Sep 30, 2019	Variance	Budget	Actual	Variance				
Operating revenues:													
Revenue - Trade	\$ 14,369,436	\$ -	\$ 14,369,436	\$ 1,240,429	\$ 1,122,095	\$ (118,334)	\$ 3,592,359	\$ 3,589,819	\$ (2,540)	\$ 3,164,223	\$ 3,589,819	\$ 425,597	
Revenue - Other	157,220	-	157,220	6,833	6,120	(714)	39,305	36,457	(2,848)	43,290	36,457	(6,833)	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	130,991	-	(130,991)	
Total operating revenues	14,526,656	-	14,526,656	1,247,263	1,128,215	(119,048)	3,631,664	3,626,276	(5,388)	3,338,504	3,626,276	287,773	
Operating expenses:													
Salaries, benefits and contract labor	3,753,691	-	3,753,691	247,418	244,914	(2,504)	866,236	730,082	(136,155)	627,671	730,082	102,411	
Management and administrative	47,750	-	47,750	11,482	1,686	(9,797)	11,938	13,883	1,946	5,748	13,883	8,136	
Operating materials and supplies	1,288,994	(50,000)	1,238,994	16,062	215,524	199,463	309,748	255,229	(54,520)	187,300	255,229	67,929	
Contract services - labor	30,000	-	30,000	-	-	-	7,500	-	(7,500)	100,524	-	(100,524)	
Professional services	542,979	-	542,979	24,179	61,001	36,822	135,745	102,266	(33,478)	231,205	102,266	(128,939)	
Facility maintenance	269,810	50,000	319,810	31,636	51,197	19,561	79,953	105,533	25,580	135,515	105,533	(29,982)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	1,518,647	-	1,518,647	28,048	61,468	33,420	379,662	90,752	(288,909)	104,465	90,752	(13,712)	
Total operating expenses	7,451,871	-	7,451,871	358,825	635,789	276,964	1,790,781	1,297,745	(493,036)	1,392,427	1,297,745	(94,681)	
Operating income(loss) before depreciation	7,074,785	-	7,074,785	888,438	492,426	(396,012)	1,840,883	2,328,531	487,648	1,946,077	2,328,531	382,454	
Depreciation and amortization	2,531,966	-	2,531,966	211,103	218,979	7,876	632,992	641,184	8,193	619,968	641,184	21,216	
Operating income(loss)	4,542,819	-	4,542,819	677,335	273,447	(403,888)	1,207,891	1,687,346	479,455	1,326,109	1,687,346	361,238	
Non-operating revenues(expenses):													
Interest and investment earnings	420,621	-	420,621	25,697	(34,059)	(59,757)	105,155	(138,920)	(244,076)	86,657	(138,920)	(225,578)	
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	
Debt service interest expense	(328,146)	-	(328,146)	(453)	(438)	15	(82,037)	(19,882)	62,154	(1,343)	(19,882)	(18,539)	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	92,475	-	92,475	25,245	(34,497)	(59,742)	23,119	(158,802)	(181,921)	85,314	(158,802)	(244,116)	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	21,000	-	21,000	7,149	5,771	(1,378)	5,250	23,583	18,333	11,447	23,583	12,137	
Landfill processing fee transfer	372	-	372	18	-	(18)	93	18	(75)	14,111	18	(14,093)	
ISF Fleet Use	3,060	-	3,060	-	-	-	765	-	(765)	-	-	-	
Total transfers in	24,432	-	24,432	7,167	5,771	(1,396)	6,108	23,601	17,493	25,558	23,601	(1,956)	
Overhead cost allocation - CA	(2,593,477)	-	(2,593,477)	(216,123)	(216,123)	-	(648,369)	(648,369)	0	(496,332)	(648,369)	(152,037)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(186,644)	-	(186,644)	(23,319)	(20,151)	3,168	(46,661)	(70,326)	(23,665)	(25,615)	(70,326)	(44,712)	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	(2,756,931)	-	(2,756,931)	(238,786)	(239,561)	(775)	(689,233)	(718,484)	(29,252)	(396,080)	(718,484)	(322,404)	
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(47,586)	(43,030)	4,555	(137,640)	(137,522)	118	(155,989)	(137,522)	18,467	
Total transfers out	(6,087,612)	-	(6,087,612)	(525,814)	(518,866)	6,948	(1,521,903)	(1,574,702)	(52,799)	(1,074,016)	(1,574,702)	(500,686)	
Net transfers	(6,063,180)	-	(6,063,180)	(518,647)	(513,095)	5,552	(1,515,795)	(1,551,100)	(35,305)	(1,048,458)	(1,551,100)	(502,643)	
Total non-operating revenues(expenses), net	(5,970,705)	-	(5,970,705)	(493,403)	(547,593)	(54,190)	(1,492,676)	(1,709,903)	(217,227)	(963,144)	(1,709,903)	(746,759)	
Change in net assets before capital expenditures	(1,427,886)	-	(1,427,886)	183,932	(274,146)	(458,078)	(284,785)	(22,556)	262,229	362,965	(22,556)	(385,521)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	\$ (1,427,886)	\$ -	\$ (1,427,886)	\$ 183,932	\$ (274,146)	\$ (458,078)	\$ (284,785)	\$ (22,556)	\$ 262,229	\$ 362,965	\$ (22,556)	\$ (385,521)	

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019		Sep 30, 2019		Variance	FY20 YTD		Variance	Prior FY19	Current FY20	Variance
				Budget		Budget			Actual	Actual		YTD Actual	Actual	
Operating revenues:														
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	51,246	-	51,246	-	-	-	-	(12,812)	-	-	(12,812)	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	51,246	-	51,246	-	-	-	-	(12,812)	-	-	(12,812)	-	-	-
Operating expenses:														
Salaries, benefits and contract labor	110,577	-	110,577	-	-	-	-	(25,518)	-	-	(25,518)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	-	(264)	-	-	(264)	-	-	-
Operating materials and supplies	150,500	-	150,500	279	3,386	3,107	3,107	(33,916)	3,709	19,973	(33,916)	3,709	3,709	(16,264)
Contract services - labor	42,500	-	42,500	-	-	-	-	(10,625)	-	-	(10,625)	13,924	-	(13,924)
Professional services	208,500	-	208,500	620	9,392	8,772	8,772	(40,610)	11,516	11,414	(40,610)	11,516	11,516	101
Facility maintenance	127,500	-	127,500	184	3,204	3,020	3,020	(26,631)	5,828	5,244	(26,631)	5,828	5,244	(684)
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(12,910)	-	12,910	12,910	(185,986)	(39,781)	(39,781)	146,205	(85,173)	(39,781)	45,392
Permit, Fees & Other	110,450	-	110,450	1,262	943	(320)	(320)	27,613	3,009	1,665	(24,603)	3,009	3,009	1,344
Total operating expenses	7,138	-	7,138	(10,565)	16,925	27,490	27,490	(342)	(16,303)	(16,303)	(15,961)	(32,368)	(16,303)	16,065
Operating income(loss) before depreciation	44,108	-	44,108	10,565	(16,925)	(27,490)	(27,490)	13,153	16,303	16,303	3,150	32,368	16,303	(16,065)
Depreciation and amortization	13,294	-	13,294	1,108	1,108	0	0	3,324	3,324	3,324	0	4,262	3,324	(938)
Operating income(loss)	30,814	-	30,814	9,457	(18,033)	(27,490)	(27,490)	9,830	12,980	12,980	3,150	28,107	12,980	(15,127)
Non-operating revenues(expenses):														
Interest and investment earnings	245,595	-	245,595	21,726	30,990	9,263	9,263	61,399	(54,249)	(54,249)	(115,648)	38,084	(54,249)	(92,333)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	245,595	-	245,595	21,726	30,990	9,263	9,263	61,399	(54,249)	(54,249)	(115,648)	38,084	(54,249)	(92,333)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(24,172)	-	(24,172)	(19,186)	(12,260)	6,926	6,926	(6,043)	(52,878)	(52,878)	(46,835)	(26,535)	(52,878)	(26,343)
ISF Fleet Use	(6,642)	-	(6,642)	(554)	(507)	47	47	(1,661)	(1,506)	(1,506)	155	(1,572)	(1,506)	66
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	(30,814)	-	(30,814)	(19,740)	(12,767)	6,973	6,973	(7,704)	(54,384)	(54,384)	(46,680)	(28,107)	(54,384)	(26,277)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(24,172)	-	(24,172)	(19,186)	(12,260)	6,926	6,926	(6,043)	(52,878)	(52,878)	(46,835)	(26,535)	(52,878)	(26,343)
ISF Fleet Use	(6,642)	-	(6,642)	(554)	(507)	47	47	(1,661)	(1,506)	(1,506)	155	(1,572)	(1,506)	66
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,814)	-	(30,814)	(19,740)	(12,767)	6,973	6,973	(7,704)	(54,384)	(54,384)	(46,680)	(28,107)	(54,384)	(26,277)
Net transfers	(30,814)	-	(30,814)	(19,740)	(12,767)	6,973	6,973	(7,704)	(54,384)	(54,384)	(46,680)	(28,107)	(54,384)	(26,277)
Total non-operating revenues(expenses), net	214,781	-	214,781	1,986	18,223	16,236	16,236	53,695	(108,633)	(108,633)	(162,328)	9,977	(108,633)	(118,610)
Change in net assets before capital expenditures	245,595	-	245,595	11,443	190	(11,253)	(11,253)	63,525	(95,653)	(95,653)	(159,178)	38,084	(95,653)	(133,737)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	245,595	-	245,595	11,443	\$ 190	\$ (11,253)	\$ (11,253)	\$ 63,525	\$ (95,653)	\$ (95,653)	\$ (159,178)	\$ 38,084	\$ (95,653)	\$ (133,737)

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Three Months Ending September 30, 2019

ITEM # 9

Description	Adopted Budget	Adjustments	Adjusted Budget	Aug 31, 2019	Sep 30, 2019	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ 15,000	\$ -	\$ 15,000	\$ 885	\$ -	\$ (885)	\$ 3,750	\$ 885	\$ (2,865)	\$ 497,086	\$ 885	\$ (496,201)
Revenue - Other	-	-	-	-	-	-	-	(7)	(7)	8,643	(7)	(8,650)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	15,000	-	15,000	885	-	(885)	3,750	878	(2,872)	505,729	878	(504,851)
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	6,583	-	6,583	-	-	-	1,646	5,191	3,546	14,752	5,191	(9,560)
Operating materials and supplies	1,000	-	1,000	-	-	-	250	(16)	(266)	94,347	(16)	(94,363)
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	162	162	-	162	162	-	162	162
Facility maintenance	-	-	-	1,545	2,304	759	-	5,665	5,665	4,745	5,665	920
Contra-Post Closure Expenses	174,289	-	174,289	-	-	-	43,572	43,362	(210)	3,973	43,362	39,390
Permit, Fees & Other	181,872	-	181,872	1,545	2,466	921	45,468	54,365	8,897	117,816	54,365	(63,451)
Total operating expenses	181,872	-	181,872	1,545	2,466	921	45,468	54,365	8,897	117,816	54,365	(63,451)
Operating income(loss) before depreciation	(166,872)	-	(166,872)	(660)	(2,466)	(1,806)	(41,718)	(53,487)	(11,769)	387,913	(53,487)	(441,400)
Depreciation and amortization	996,167	-	996,167	83,014	(88,848)	(171,862)	249,042	77,180	(171,862)	251,197	77,180	(174,017)
Operating income(loss)	(1,163,039)	-	(1,163,039)	(83,674)	86,382	170,055	(290,760)	(130,666)	160,093	136,716	(130,666)	(267,383)
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	(20)	(20)	-	(20)	(20)	5,364	(20)	(5,384)
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(132,421)	-	(132,421)	(1,010)	(977)	33	(33,105)	(2,997)	30,108	(2,997)	(2,997)	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	(132,421)	-	(132,421)	(1,010)	(998)	12	(33,105)	(3,018)	30,087	2,367	(3,018)	(5,384)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	(52,539)	-	(52,539)	(4,378)	(4,378)	-	(13,135)	(13,134)	1	(19,464)	(13,134)	6,330
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(21,000)	-	(21,000)	-	-	-	(5,250)	-	5,250	-	-	-
Landfill processing fee transfer	(372)	-	(372)	(18)	-	18	(93)	(18)	75	(14,111)	(18)	14,093
ISF Fleet Use	(102,608)	-	(102,608)	-	-	-	(25,662)	-	25,662	(26,235)	-	28,235
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(176,519)	-	(176,519)	(4,396)	(4,378)	18	(44,130)	(13,152)	30,978	(61,810)	(13,152)	48,658
Net transfers	(176,519)	-	(176,519)	(4,396)	(4,378)	18	(44,130)	(13,152)	30,978	(61,810)	(13,152)	48,658
Total non-operating revenues(expenses), net	(308,940)	-	(308,940)	(5,406)	(5,376)	30	(77,235)	(16,170)	61,065	(59,443)	(16,170)	43,273
Change in net assets before capital expenditures	(1,471,979)	-	(1,471,979)	(89,080)	81,006	170,086	(367,995)	(146,836)	221,158	77,273	(146,836)	(224,109)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(1,471,979)	-	(1,471,979)	(89,080)	81,006	170,086	(367,995)	(146,836)	221,158	77,273	(146,836)	(224,109)

VENTURA REGIONAL SANITATION DISTRICT
ISF

Statement of Revenues, Expenses and Change in Net Assets
For Three Months Ending September 30, 2019

Description	Adopted	Adjustments	Adjusted	Aug 31, 2019	Sep 30, 2019	Variance	FY20 YTD	FY20 YTD	Variance	Prior FY19	Current FY20	Variance
	Budget		Budget	Budget	Actual		Budget	Actual		YTD Actual	Actual	
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	250	-	(250)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	250	-	(250)
Operating expenses:												
Salaries, benefits and contract labor	324,480	-	324,480	23,607	21,945	(1,663)	74,880	67,246	(7,634)	75,693	67,246	(8,447)
Management and administrative	126,875	-	126,875	9	36,637	36,628	31,719	86,680	54,961	30,280	86,680	56,400
Operating materials and supplies	578,500	5,000	583,500	42,784	26,783	(16,001)	145,875	107,764	(38,111)	123,527	107,764	(15,763)
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,000	-	1,000	-	-	(1,000)	250	-	(250)	-	-	-
Facility maintenance	554,795	-	554,795	13,638	12,290	(1,347)	138,699	44,808	(93,890)	82,361	44,808	(37,552)
Contra-Post Closure Expenses	-	-	-	-	-	-	1,650	2,020	370	1,682	2,020	338
Permit, Fees & Other	5,000	1,600	6,600	-	-	-	393,072	308,518	(84,554)	313,543	308,518	(5,025)
Total operating expenses	1,590,650	6,600	1,597,250	80,038	97,655	17,617	393,072	308,518	(84,554)	313,543	308,518	(5,025)
Operating income(loss) before depreciation	(1,590,650)	(6,600)	(1,597,250)	(80,038)	(97,655)	(17,617)	(393,072)	(308,518)	84,554	(313,293)	(308,518)	4,775
Depreciation and amortization	856,021	-	856,021	82,640	85,114	2,474	214,005	243,761	29,756	115,327	243,761	128,435
Operating income(loss)	(2,446,671)	(6,600)	(2,453,271)	(162,679)	(182,769)	(20,090)	(607,078)	(552,280)	54,798	(428,619)	(552,280)	(123,660)
Non-operating revenues(expenses):												
Interest and investment earnings	5,000	-	5,000	-	-	-	1,250	-	(1,250)	5,331	-	(5,331)
Gain(loss) on sales and/or disposals of asset	95,000	-	95,000	-	-	-	23,750	-	(23,750)	6,477	-	(6,477)
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	100,000	-	100,000	-	-	(25,000)	25,000	-	(25,000)	11,807	-	(11,807)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	22,000	-	22,000	2,774	-	(2,774)	5,500	5,694	194	-	5,694	5,694
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	3,325,316	-	3,325,316	280,865	280,865	-	831,329	842,596	11,267	521,111	842,596	321,486
Total transfers in	3,347,316	-	3,347,316	283,639	280,865	(2,774)	836,829	848,290	11,461	521,111	848,290	327,180
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(45,618)	-	(45,618)	(11,504)	(7,924)	3,580	(11,405)	(35,380)	(23,976)	(22,488)	(35,380)	(12,892)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	1,961	-	(1,961)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(45,618)	-	(45,618)	(11,504)	(7,924)	3,580	(11,405)	(35,380)	(23,976)	(20,527)	(35,380)	(14,853)
Net transfers	3,301,698	-	3,301,698	272,136	272,941	806	825,425	812,910	(12,514)	500,583	812,910	312,327
Total non-operating revenues(expenses), net	3,401,698	-	3,401,698	272,136	272,941	806	850,425	812,910	(37,514)	512,391	812,910	300,519
Change in net assets before capital expenditures	955,027	(6,600)	948,427	109,457	90,172	(19,285)	243,347	260,631	17,284	83,772	260,631	176,859
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 955,027	\$ (6,600)	\$ 948,427	\$ 109,457	\$ 90,172	\$ (19,285)	\$ 243,347	\$ 260,631	\$ 17,284	\$ 83,772	\$ 260,631	\$ 176,859

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