

VENTURA REGIONAL SANITATION DISTRICT

Consolidated

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2019

Description	Adjusted Budget		Nov. 30, 2019		Dec. 31, 2019		Variance		FY20 YTD		FY20 YTD		Variance		Prior FY19		Current FY20		
	Adopted Budget	Adjustments	Budget						Budget	Actual	Actual	Actual	Actual			YTD Actual	Actual	Variance	
Operating revenues:																			
Revenue - Trade	\$ 22,692,864	\$ 190,179	\$ 22,883,043	\$ 1,659,154	\$ 1,755,283	\$ 96,129	\$ 11,441,522	\$ 10,708,532	\$ (732,990)	\$ 11,124,508	\$ 10,708,532	\$ (415,977)							
Revenue - Other	219,092	-	219,092	7,304	3,900	(3,404)	109,546	78,029	(31,517)	132,868	78,029	(54,839)							
Reimb from Outside Agencies	-	-	-	250,000	3,900	(250,000)	-	550,247	550,247	161,350	550,247	388,897							
Total operating revenues	22,911,956	190,179	23,102,135	1,916,458	1,759,182	(157,276)	11,551,068	11,336,808	(214,260)	11,418,727	11,336,808	(81,918)							
Operating expenses:																			
Salaries, benefits and contract labor	11,157,476	88,373	11,225,849	1,151,778	746,882	(404,897)	5,612,924	5,043,297	(569,628)	4,569,338	5,043,297	473,959							
Management and administrative	763,851	-	763,851	31,002	91,208	60,206	381,926	363,231	(18,694)	302,977	363,231	60,255							
Operating materials and supplies	2,804,134	(45,000)	2,759,134	240,962	337,646	96,684	1,379,567	1,685,377	305,810	1,194,858	1,685,377	490,518							
Contract services - labor	349,500	-	349,500	12,891	17,809	4,918	174,750	31,482	(143,268)	281,456	31,482	(249,973)							
Professional services	1,955,852	(41,981)	1,913,871	610,946	1,000,295	389,349	956,936	2,156,635	1,199,699	870,435	2,156,635	1,286,200							
Facility maintenance	1,241,612	50,000	1,291,612	112,431	131,687	19,256	645,806	596,420	(49,386)	690,452	596,420	(94,032)							
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(113,726)	(383,311)	(269,585)	(371,972)	(911,179)	(539,207)	(213,432)	(911,179)	(697,746)							
Permit, Fees & Other	2,070,671	(122,459)	1,948,212	83,925	137,758	53,833	974,106	759,529	(214,577)	625,321	759,529	134,208							
Total operating expenses	19,599,154	(91,067)	19,508,087	2,130,209	2,079,973	(50,235)	9,754,043	9,724,793	(29,251)	8,321,405	9,724,793	1,403,388							
Operating income(loss) before depreciation	3,312,802	281,246	3,594,048	(213,751)	(320,791)	(107,041)	1,797,024	1,612,016	(185,009)	3,097,322	1,612,016	(1,485,306)							
Depreciation and amortization	4,624,939	-	4,624,939	344,694	344,405	(289)	2,312,470	2,059,246	(253,223)	2,097,293	2,059,246	(38,047)							
Operating income(loss)	(1,312,137)	281,246	(1,030,891)	(558,444)	(665,196)	(106,751)	(515,445)	(447,230)	68,215	1,000,029	(447,230)	(1,447,259)							
Non-operating revenues(expenses):																			
Interest and investment earnings	785,900	-	785,900	87,941	176,805	88,863	392,950	118,624	(274,326)	323,653	118,624	(205,029)							
Gain(loss) on sales and/or disposals of asset	95,000	-	95,000	1,110	218	(893)	47,500	1,328	(46,173)	6,477	1,328	(5,149)							
Debt service interest expense	(498,253)	-	(498,253)	(45,357)	(57,309)	(11,952)	(249,127)	(137,268)	111,858	(141,059)	(137,268)	3,791							
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-							
Other, net	105,699	-	105,699	3,248	2,662	(586)	52,849	18,831	(34,019)	21,282	18,831	(2,451)							
Total non-operating revenues(expenses) before transfers	488,346	-	488,346	46,942	122,375	75,433	244,173	1,514	(242,659)	210,353	1,514	(208,839)							
Overhead cost allocation - CA	5,319,349	-	5,319,349	257,853	257,853	-	2,659,675	1,547,118	(1,112,557)	1,435,620	1,547,118	111,498							
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-							
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-							
Intra-department labor transfer	278,624	-	278,624	88,143	63,269	(24,874)	139,312	394,774	255,462	153,626	394,774	241,148							
Landfill processing fee transfer	372	-	372	15	8	(7)	186	41	(145)	25,681	41	(25,640)							
ISF Fleet Use	3,342,674	-	3,342,674	285,046	283,274	(1,773)	1,671,337	1,703,703	32,366	1,058,117	1,703,703	645,586							
Total transfers in	8,941,019	-	8,941,019	631,057	604,403	(26,654)	4,470,510	3,645,636	(824,873)	2,673,044	3,645,636	972,592							
Overhead cost allocation - CA	(5,329,353)	-	(5,329,353)	(257,853)	(257,853)	-	(2,664,677)	(1,547,118)	1,117,559	(1,435,620)	(1,547,118)	(111,498)							
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-							
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-							
Intra-department labor transfer	(278,624)	-	(278,624)	(88,143)	(63,269)	24,874	(139,312)	(394,774)	(255,462)	(153,626)	(394,774)	(241,148)							
Landfill processing fee transfer	(372)	-	(372)	(15)	(8)	7	(186)	(41)	(145)	(25,681)	(41)	25,640							
ISF Fleet Use	(3,342,674)	-	(3,342,674)	(285,046)	(283,274)	1,773	(1,671,337)	(1,703,703)	(32,366)	(1,058,117)	(1,703,703)	(645,586)							
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(42,717)	(43,563)	(846)	(275,280)	(264,256)	11,024	(309,787)	(264,256)	45,530							
Total transfers out	(9,501,583)	-	(9,501,583)	(673,774)	(647,966)	25,808	(4,750,792)	(3,909,893)	840,899	(2,982,831)	(3,909,893)	(927,062)							
Net transfers	(560,564)	-	(560,564)	(42,717)	(43,563)	(846)	(280,282)	(264,256)	16,026	(309,787)	(264,256)	45,530							
Total non-operating revenues(expenses), net	(72,218)	-	(72,218)	4,225	78,812	74,587	(36,109)	(262,742)	(226,633)	(99,434)	(262,742)	(163,308)							
Change in net assets before capital expenditures	(1,384,355)	281,246	(1,103,109)	(554,220)	(586,384)	(32,164)	(551,554)	(709,973)	(158,418)	900,595	(709,973)	(1,610,568)							
Capital expenditures	3,883,289	1,926,180	5,809,469	132,690	19,168	(113,522)	2,904,734	2,260,549	(644,186)	1,352,406	2,260,549	908,143							
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-							
Capital expenditures, net	3,883,289	1,926,180	5,809,469	132,690	19,168	(113,522)	2,904,734	2,260,549	(644,186)	1,352,406	2,260,549	908,143							
Change in net assets	\$ (5,267,644)	\$ (1,644,934)	\$ (6,912,578)	\$ (686,910)	\$ (605,552)	\$ 81,358	\$ (3,456,289)	\$ (2,970,522)	\$ 485,767	\$ (451,811)	\$ (2,970,522)	\$ (2,518,710)							

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2019

ITEM # 8

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019	Dec 31, 2019	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ 22,692,864	\$ 190,179	\$ 22,883,043	\$ 1,659,154	\$ 1,755,283	\$ 96,129	\$ 11,441,522	\$ 10,708,532	\$ (732,990)	\$ 11,124,508	\$ 10,708,532	\$ (415,977)
Revenue - Other	-	-	219,092	7,304	3,900	(3,404)	109,546	78,029	(31,517)	132,868	78,029	(54,839)
Reimb from Outside Agencies	-	-	-	250,000	-	(250,000)	-	550,247	550,247	161,350	550,247	388,897
Total operating revenues	22,911,956	190,179	23,102,135	1,916,458	1,759,182	(157,276)	11,551,068	11,336,808	(214,260)	11,418,727	11,336,808	(81,918)
Operating expenses:												
Salaries, benefits and contract labor	11,157,476	68,373	11,225,849	1,151,778	746,882	(404,897)	5,612,924	5,043,297	(569,628)	4,569,338	5,043,297	473,959
Management and administrative	763,851	-	763,851	31,002	91,208	60,206	381,926	363,231	(18,694)	302,977	363,231	60,254
Operating materials and supplies	2,804,134	(45,000)	2,759,134	240,962	337,846	96,884	1,379,567	1,685,377	305,810	1,194,858	1,685,377	490,518
Contract services - labor	349,500	-	349,500	12,891	17,809	4,918	174,750	174,750	(143,268)	281,456	174,750	(106,706)
Professional services	1,955,852	(41,981)	1,913,871	610,946	1,000,295	389,349	956,936	2,156,635	1,199,699	870,435	2,156,635	1,286,200
Facility maintenance	1,241,612	50,000	1,291,612	112,431	131,687	19,256	645,806	596,420	(49,386)	690,452	596,420	(94,032)
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(113,726)	(383,311)	(269,585)	(371,972)	(911,179)	(539,207)	(213,432)	(911,179)	(697,746)
Permit, Fees & Other	2,070,671	(122,459)	1,948,212	83,925	137,758	53,833	974,106	759,529	(214,577)	625,321	759,529	134,208
Total operating expenses	19,599,154	(91,067)	19,508,087	2,130,209	2,079,973	(50,235)	9,754,043	9,724,793	(29,251)	8,321,405	9,724,793	1,403,388
Operating income(loss) before depreciation	3,312,802	281,246	3,594,048	(213,751)	(320,791)	(107,041)	1,797,024	1,612,016	(185,009)	3,097,322	1,612,016	(1,485,306)
Depreciation and amortization	4,624,939	-	4,624,939	344,694	344,405	(289)	2,312,470	2,059,246	(253,223)	2,097,293	2,059,246	(38,047)
Operating income(loss)	(1,312,137)	281,246	(1,030,891)	(558,444)	(665,196)	(106,751)	(515,445)	(447,230)	68,215	1,000,029	(447,230)	(1,447,259)
Non-operating revenues(expenses):												
Interest and investment earnings	785,900	-	785,900	87,941	176,805	88,863	392,950	118,624	(274,326)	323,653	118,624	(205,029)
Gain(loss) on sales and/or disposals of asset:	95,000	-	95,000	1,110	218	(893)	47,500	1,328	(46,173)	6,477	1,328	(5,149)
Debt service interest expense	(498,253)	-	(498,253)	(45,357)	(57,309)	(11,952)	(249,127)	(137,268)	111,858	(141,059)	(137,268)	3,791
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	105,699	-	105,699	3,248	2,662	(586)	52,849	18,831	(34,019)	21,282	18,831	(2,451)
Total non-operating revenues(expenses) before transfers	488,346	-	488,346	46,942	122,375	75,433	244,173	1,514	(242,659)	210,353	1,514	(208,839)
Overhead cost allocation - CA	5,319,349	-	5,319,349	257,853	257,853	-	2,659,675	1,547,118	(1,112,557)	1,435,620	1,547,118	111,498
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	278,624	-	278,624	88,143	63,269	(24,874)	139,312	394,774	255,462	153,626	394,774	241,148
Landfill processing fee transfer	372	-	372	15	8	(7)	186	41	(145)	25,681	41	(25,640)
ISF Fleet Use	3,342,674	-	3,342,674	285,046	283,274	(1,773)	1,671,337	1,703,703	32,366	1,058,117	1,703,703	645,586
Total transfers in	8,941,019	-	8,941,019	631,057	604,403	(26,654)	4,470,510	3,645,636	(824,873)	2,673,044	3,645,636	972,592
Overhead cost allocation - CA	(5,329,353)	-	(5,329,353)	(257,853)	(257,853)	-	(2,664,677)	(1,547,118)	1,117,559	(1,435,620)	(1,547,118)	(111,498)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(278,624)	-	(278,624)	(88,143)	(63,269)	24,874	(139,312)	(394,774)	(255,462)	(153,626)	(394,774)	(241,148)
Landfill processing fee transfer	(372)	-	(372)	(15)	(8)	7	(186)	(41)	145	(25,681)	(41)	25,640
ISF Fleet Use	(3,342,674)	-	(3,342,674)	(285,046)	(283,274)	1,773	(1,671,337)	(1,703,703)	(32,366)	(1,058,117)	(1,703,703)	(645,586)
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(42,717)	(43,563)	(846)	(275,280)	(264,256)	11,024	(309,787)	(264,256)	45,530
Total transfers out	(9,501,563)	-	(9,501,563)	(673,774)	(647,966)	25,808	(4,750,792)	(3,909,893)	840,899	(2,982,831)	(3,909,893)	(927,062)
Net transfers	(560,564)	-	(560,564)	(42,717)	(43,563)	(846)	(280,282)	(264,256)	16,026	(309,787)	(264,256)	45,530
Total non-operating revenues(expenses), net	(72,218)	-	(72,218)	4,225	78,812	74,587	(36,109)	(262,742)	(226,633)	(99,434)	(262,742)	(163,308)
Change in net assets before capital expenditures	(1,384,355)	281,246	(1,103,109)	(554,220)	(586,384)	(32,164)	(551,554)	(709,973)	(158,418)	900,595	(709,973)	(1,610,568)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ (1,384,355)	\$ 281,246	\$ (1,103,109)	\$ (554,220)	\$ (586,384)	\$ (32,164)	\$ (551,554)	\$ (709,973)	\$ (158,418)	\$ 900,595	\$ (709,973)	\$ (1,610,568)

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	2019			FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				Nov 30,	Dec 31,							
Operating revenues:												
Revenue - Trade				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other				-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies				-	-	-	-	-	-	-	-	-
Total operating revenues				-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor				-	-	-	-	-	-	-	-	-
Management and administrative	25,000		25,000	-	-	-	12,500	-	7,538	-	-	(7,538)
Operating materials and supplies	2,632,289	981,672	3,613,961	105,398	6,142	(99,256)	1,806,980	1,884,286	1,285,985	1,884,286	598,301	
Contract services - labor				-	-	-	-	-	-	-	-	-
Professional services	1,226,000	941,508	2,167,508	27,293	12,723	(14,570)	1,083,754	375,468	58,188	375,468	317,280	
Facility maintenance				-	-	-	-	-	-	-	-	-
Contra-Post Closure Expenses				-	-	-	-	-	-	-	-	-
Permit, Fees & Other		3,000	3,000	-	304	304	1,500	794	695	794	100	
Total operating expenses	3,883,289	1,926,180	5,809,469	132,690	19,168	(113,522)	2,904,734	2,260,549	1,352,406	2,260,549	908,143	
Operating income(loss) before depreciation	(3,883,289)	(1,926,180)	(5,809,469)	(132,690)	(19,168)	113,522	(2,904,734)	(2,260,549)	(1,352,406)	(2,260,549)	(908,143)	
Depreciation and amortization				-	-	-	-	-	-	-	-	-
Operating income(loss)	(3,883,289)	(1,926,180)	(5,809,469)	(132,690)	(19,168)	113,522	(2,904,734)	(2,260,549)	(1,352,406)	(2,260,549)	(908,143)	
Non-operating revenues(expenses):												
Interest and investment earnings				-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:				-	-	-	-	-	-	-	-	-
Debt service interest expense				-	-	-	-	-	-	-	-	-
Grant revenue				-	-	-	-	-	-	-	-	-
Other, net				-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers												
Overhead cost allocation - CA				-	-	-	-	-	-	-	-	-
Due to post closure landfills				-	-	-	-	-	-	-	-	-
Utility transfer				-	-	-	-	-	-	-	-	-
Intra-department labor transfer				-	-	-	-	-	-	-	-	-
Landfill processing fee transfer				-	-	-	-	-	-	-	-	-
ISF Fleet Use				-	-	-	-	-	-	-	-	-
Total transfers in												
Overhead cost allocation - CA				-	-	-	-	-	-	-	-	-
Due to post closed landfills				-	-	-	-	-	-	-	-	-
Utility transfer				-	-	-	-	-	-	-	-	-
Intra-department labor transfer				-	-	-	-	-	-	-	-	-
Landfill processing fee transfer				-	-	-	-	-	-	-	-	-
ISF Fleet Use				-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure				-	-	-	-	-	-	-	-	-
Total transfers out												
Net transfers												
Total non-operating revenues(expenses), net												
Change in net assets before capital expenditures												
Capital expenditures				(132,690)	(19,168)	113,522	(2,904,734)	(2,260,549)	644,186	(1,352,406)	(2,260,549)	(908,143)
Capital expenditures - contra				-	-	-	-	-	-	-	-	-
Capital expenditures, net												
Change in net assets												
				\$ (132,690)	\$ (19,168)	\$ 113,522	\$ (2,904,734)	\$ (2,260,549)	\$ 644,186	\$ (1,352,406)	\$ (2,260,549)	\$ (908,143)

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019		Dec 31, 2019		Variance	FY20 YTD		FY20 YTD Actual	FY19 YTD		Variance	Current FY20		
				Nov 30, 2019	Dec 31, 2019	Nov 30, 2019	Dec 31, 2019		Budget	Actual		Actual	Actual				
Operating revenues:																	
Revenue - Trade	\$ 1,637,134	\$ 175,888	\$ 1,813,022	\$ 96,956	\$ 112,197	\$ 15,241	\$ 1,827	\$ 1,827	\$ 906,511	\$ 702,129	\$ 3,636	\$ 781,497	\$ 702,129	\$ (204,381)	\$ 3,853	\$ 3,636	\$ (217)
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	1,637,134	175,888	1,813,022	96,956	114,024	17,068			906,511	705,765	3,636	785,349	705,765	(200,746)			(79,584)
Operating expenses:																	
Salaries, benefits and contract labor	2,804,598	21,465	2,826,063	283,261	193,207	(90,054)			1,413,032	1,390,336	(22,696)	1,215,139	1,390,336	(22,696)			175,196
Management and administrative	507,987	-	507,987	11,441	27,208	15,767			253,994	151,606	(102,388)	179,100	151,606	(102,388)			(27,495)
Operating materials and supplies	62,767	-	62,767	68	2,966	2,898			31,384	5,923	(25,461)	9,764	5,923	(25,461)			(3,841)
Contract services - labor	25,000	-	25,000	-	-	-			12,500	-	(12,500)	-	-	(12,500)			-
Professional services	878,874	(47,229)	831,644	42,574	50,796	8,222			415,822	216,353	(199,469)	406,694	216,353	(199,469)			(190,341)
Facility maintenance	242,255	-	242,255	17,517	18,277	760			121,128	95,644	(25,484)	116,988	95,644	(25,484)			(21,345)
Contra-Post Closure Expenses	-	-	-	-	-	-			-	-	-	-	-	-			-
Permit, Fees & Other	159,735	(1,600)	158,135	14,675	7,775	(6,900)			79,067	102,782	23,714	69,858	102,782	23,714			32,924
Total operating expenses	4,681,216	(27,364)	4,653,852	369,535	300,228	(69,308)			2,326,926	1,962,643	(364,283)	1,997,544	1,962,643	(364,283)			(34,901)
Operating income(loss) before depreciation	(3,044,082)	203,252	(2,840,830)	(272,580)	(186,204)	86,376			(1,420,415)	(1,256,878)	163,537	(1,212,195)	(1,256,878)	163,537			(44,683)
Depreciation and amortization	70,438	-	70,438	6,223	6,114	(108)			35,219	38,345	3,126	37,506	38,345	3,126			839
Operating income(loss)	(3,114,520)	203,252	(2,911,268)	(278,802)	(192,318)	86,484			(1,455,634)	(1,295,223)	160,411	(1,249,700)	(1,295,223)	160,411			(45,523)
Non-operating revenues(expenses):																	
Interest and investment earnings	22,758	-	22,758	26,199	(45,758)	(71,957)			11,379	(408)	(408)	8,444	(408)	(11,787)			(8,851)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-			-	-	-	-	-	-			-
Debt service interest expense	-	-	-	-	-	-			-	-	-	-	-	-			-
Grant revenue	-	-	-	-	-	-			-	-	-	-	-	-			-
Other, net	(3,288)	-	(3,288)	-	-	-			(1,644)	-	-	339	-	1,644			(339)
Total non-operating revenues(expenses) before transfers	19,470	-	19,470	26,199	(45,758)	(71,957)			9,735	(408)	(10,143)	8,782	(408)	(10,143)			(9,190)
Overhead cost allocation - CA	4,206,791	-	4,206,791	257,853	257,853	-			2,103,396	1,547,118	(556,278)	1,435,620	1,547,118	(556,278)			111,498
Due from post closure landfills	-	-	-	-	-	-			-	-	-	-	-	-			-
Utility transfer	-	-	-	-	-	-			-	-	-	-	-	-			-
Intra-department labor transfer	1,190	-	1,190	32,349	26,796	(5,553)			595	94,560	93,965	6,576	94,560	93,965			87,984
Landfill processing fee transfer	-	-	-	-	-	-			-	-	-	-	-	-			-
ISF Fleet Use	5,680	-	5,680	337	323	(14)			2,840	2,336	(504)	1,634	2,336	(504)			702
Total transfers in	4,213,661	-	4,213,661	290,538	284,972	(5,566)			2,106,831	1,644,014	(462,816)	1,443,830	1,644,014	(462,816)			200,184
Overhead cost allocation - CA	(1,112,558)	-	(1,112,558)	-	-	-			(556,279)	-	556,279	-	-	-			-
Due to post closed landfills	-	-	-	-	-	-			-	-	-	-	-	-			-
Utility transfer	-	-	-	-	-	-			-	-	-	-	-	-			-
Intra-department labor transfer	-	-	-	-	-	-			-	(3,324)	(3,324)	-	(3,324)	(3,324)			(3,324)
Landfill processing fee transfer	-	-	-	-	-	-			-	-	-	-	-	-			-
ISF Fleet Use	(6,053)	-	(6,053)	(700)	(775)	(76)			(3,027)	(5,127)	(2,100)	(3,658)	(5,127)	(2,100)			(1,469)
Provision for landfill closure/postclosure	-	-	-	-	-	-			-	-	-	-	-	-			-
Total transfers out	(1,118,611)	-	(1,118,611)	(700)	(775)	(76)			(559,306)	(8,451)	550,855	(3,658)	(8,451)	550,855			(4,793)
Net transfers	3,095,050	-	3,095,050	289,839	284,197	(5,642)			1,547,525	1,635,564	88,039	1,440,172	1,635,564	88,039			195,392
Total non-operating revenues(expenses), net	3,114,520	-	3,114,520	316,037	238,438	(77,599)			1,557,260	1,635,156	77,896	1,448,955	1,635,156	77,896			186,201
Change in net assets before capital expenditures	(0)	203,252	203,252	37,235	46,120	8,885			101,626	339,933	238,307	199,254	339,933	238,307			140,679
Capital expenditures	-	-	-	-	-	-			-	-	-	-	-	-			-
Capital expenditures - contra	-	-	-	-	-	-			-	-	-	-	-	-			-
Capital expenditures, net	(0)	203,252	203,252	37,235	46,120	8,885			101,626	339,933	238,307	199,254	339,933	238,307			140,679
Change in net assets	(0)	203,252	203,252	37,235	46,120	8,885			101,626	339,933	238,307	199,254	339,933	238,307			140,679

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019			Dec 31, 2019			FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				\$		\$	\$	\$	\$						
Operating revenues:															
Revenue - Trade	\$ 6,671,294	\$ 14,292	\$ 6,685,586	\$ 447,066	\$ 500,651	\$ 53,585	\$ 3,342,793	\$ 3,108,011	\$ (234,782)	\$ 3,100,509	\$ 3,108,011	\$ 7,501			
Revenue - Other	10,626	-	10,626	886	886	-	5,313	5,892	579	5,406	5,892	486			
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-			
Total operating revenues	6,681,920	14,292	6,696,212	447,951	501,536	53,585	3,348,106	3,113,903	(234,203)	3,105,916	3,113,903	7,987			
Operating expenses:															
Salaries, benefits and contract labor	4,164,130	17,864	4,181,994	456,583	281,090	(175,494)	2,090,997	1,808,832	(282,165)	1,724,831	1,808,832	84,002			
Management and administrative	73,602	-	73,602	1,593	4,038	2,445	36,801	25,108	(11,693)	26,492	25,108	(1,384)			
Operating materials and supplies	722,373	-	722,373	44,644	70,635	25,991	361,187	363,297	2,111	414,837	363,297	(51,540)			
Contract services - labor	252,000	-	252,000	-	-	-	126,000	-	(126,000)	54,402	-	(54,402)			
Professional services	324,500	5,248	329,748	30,227	10,761	(19,466)	164,874	130,468	(34,406)	19,548	130,468	110,920			
Facility maintenance	47,252	-	47,252	16,924	11,931	(4,993)	23,626	63,608	39,982	67,459	63,608	(3,851)			
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-			
Permit, Fees & Other	102,550	7,179	109,729	-	2,000	2,000	54,865	91,042	36,178	38,908	91,042	52,134			
Total operating expenses	5,686,407	30,291	5,716,698	549,970	380,454	(169,516)	2,858,349	2,482,355	(375,994)	2,346,476	2,482,355	135,879			
Operating income(loss) before depreciation	995,513	(16,000)	979,513	(102,019)	121,082	223,101	489,757	631,548	141,791	759,440	631,548	(127,892)			
Depreciation and amortization	157,053	-	157,053	13,406	13,406	-	78,527	80,437	1,911	78,282	80,437	2,156			
Operating income(loss)	838,460	(16,000)	822,460	(115,425)	107,676	223,101	411,230	551,110	139,880	681,158	551,110	(130,048)			
Non-operating revenues(expenses):															
Interest and investment earnings	91,926	-	91,926	-	33,995	33,995	45,963	5,196	(40,767)	33,812	5,196	(28,616)			
Gain(loss) on sales and/or disposals of asset	-	-	-	(129)	(133)	(4)	(18,843)	(10,522)	8,321	(11,617)	(10,522)	1,095			
Debt service interest expense	(37,686)	-	(37,686)	-	-	-	-	-	-	-	-	-			
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-			
Other, net	108,987	-	108,987	3,248	2,662	(566)	54,493	18,831	(35,663)	20,943	18,831	(2,112)			
Total non-operating revenues(expenses) before transfers	163,227	-	163,227	3,119	36,524	33,405	81,613	13,504	(68,109)	43,138	13,504	(29,634)			
Overhead cost allocation - CA	1,112,558	-	1,112,558	-	-	-	556,279	-	(556,279)	-	-	-			
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	234,434	-	234,434	34,770	23,936	(10,834)	117,217	217,920	100,703	125,262	217,920	92,658			
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-			
ISF Fleet Use	8,618	-	8,618	3,844	2,085	(1,759)	4,309	16,174	11,865	14,784	16,174	1,390			
Total transfers in	1,355,610	-	1,355,610	38,614	26,021	(12,593)	677,805	234,095	(443,710)	140,046	234,095	94,049			
Overhead cost allocation - CA	(1,570,779)	-	(1,570,779)	(37,352)	(37,352)	-	(785,390)	(224,112)	561,278	(404,028)	(224,112)	179,916			
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	(1,190)	-	(1,190)	(1,845)	(1,428)	417	(595)	(3,273)	(2,678)	(6,018)	(3,273)	2,746			
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-			
ISF Fleet Use	(470,440)	-	(470,440)	(42,329)	(42,356)	(27)	(235,220)	(253,942)	(18,722)	(205,562)	(253,942)	(48,380)			
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-			
Total transfers out	(2,042,409)	-	(2,042,409)	(81,526)	(81,136)	390	(1,021,205)	(481,326)	539,878	(615,608)	(481,326)	134,282			
Net transfers	(686,799)	-	(686,799)	(42,912)	(55,115)	(12,203)	(343,400)	(247,232)	96,168	(475,562)	(247,232)	228,330			
Total non-operating revenues(expenses), net	(523,572)	-	(523,572)	(39,793)	(18,591)	21,202	(261,786)	(233,727)	28,059	(432,423)	(233,727)	198,696			
Change in net assets before capital expenditures	314,888	(16,000)	298,888	(155,219)	89,084	244,303	149,444	317,383	167,939	248,735	317,383	68,648			
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-			
Change in net assets	\$ 314,888	\$ (16,000)	\$ 298,888	\$ (155,219)	\$ 89,084	\$ 244,303	\$ 149,444	\$ 317,383	\$ 167,939	\$ 248,735	\$ 317,383	\$ 68,648			

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2019

ITEM # 8

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019			FY20 YTD			Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				Nov 30, 2019	Dec 31, 2019	Variance	Budget	Actual	Variance				
Operating revenues:													
Revenue - Trade	\$ 14,369,436	\$ -	\$ 14,369,436	\$ 1,114,387	\$ 1,142,051	\$ 27,664	\$ 7,184,718	\$ 6,896,378	\$ (288,340)	\$ 6,329,707	\$ 6,896,378	\$ 566,672	
Revenue - Other	157,220	-	157,220	6,418	1,187	(5,231)	78,610	68,508	(10,102)	90,085	68,508	(21,577)	
Reimb from Outside Agencies	-	-	-	-	-	-	300,247	300,247	300,247	161,350	300,247	138,897	
Total operating revenues	14,526,656	-	14,526,656	1,120,806	1,143,238	22,433	7,263,328	7,265,133	1,805	6,581,141	7,265,133	683,992	
Operating expenses:													
Salaries, benefits and contract labor	3,753,691	28,045	3,781,736	373,431	248,480	(124,951)	1,890,868	1,683,597	(207,271)	1,458,963	1,683,597	224,633	
Management and administrative	47,750	-	47,750	1,711	3,180	1,469	23,875	21,014	(2,861)	10,489	21,014	10,525	
Operating materials and supplies	1,288,994	(50,000)	1,238,994	131,044	121,753	(9,291)	619,497	759,860	140,363	304,771	759,860	455,090	
Contract services - labor	30,000	-	30,000	5,696	16,972	11,275	15,000	23,451	8,451	205,788	23,451	(182,338)	
Professional services	542,979	-	542,979	266,791	44,370	(222,421)	271,489	495,285	223,796	399,973	495,285	95,312	
Facility maintenance	269,810	50,000	319,810	24,084	50,665	26,581	159,905	220,635	60,729	321,746	220,635	(101,111)	
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	
Permit, Fees & Other	1,518,647	-	1,518,647	67,661	118,961	51,300	759,324	499,260	(260,064)	432,391	499,260	66,869	
Total operating expenses	7,451,871	28,045	7,479,916	870,419	604,380	(266,039)	3,739,958	3,703,102	(36,856)	3,134,122	3,703,102	568,980	
Operating income(loss) before depreciation	7,074,785	(28,045)	7,046,740	250,387	538,858	288,471	3,523,370	3,562,032	38,662	3,447,020	3,562,032	115,012	
Depreciation and amortization	2,531,966	-	2,531,966	213,728	213,547	(181)	1,265,983	1,282,188	16,205	1,239,936	1,282,188	42,252	
Operating income(loss)	4,542,819	(28,045)	4,514,774	36,659	325,311	288,653	2,257,387	2,279,844	22,457	2,207,084	2,279,844	72,760	
Non-operating revenues(expenses):													
Interest and investment earnings	420,621	-	420,621	24,551	142,492	117,942	210,311	64,771	(145,540)	177,830	64,771	(113,059)	
Gain(loss) on sales and/or disposals of asset	-	-	-	(13,288)	(35,365)	(22,076)	(164,073)	(68,988)	95,085	(60,233)	(68,988)	(8,754)	
Debt service interest expense	(328,146)	-	(328,146)	-	-	-	-	-	-	-	-	-	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	
Total non-operating revenues(expenses) before transfers	92,475	-	92,475	11,262	107,128	95,865	46,238	(4,217)	(50,454)	117,596	(4,217)	(121,813)	
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	21,000	-	21,000	21,025	12,537	(8,488)	10,500	73,533	63,033	21,788	73,533	51,746	
Landfill processing fee transfer	372	-	372	15	8	(7)	186	41	(145)	25,681	41	(25,640)	
ISF Fleet Use	3,060	-	3,060	-	-	-	1,530	-	(1,530)	-	-	-	
Total transfers in	24,432	-	24,432	21,040	12,545	(8,495)	12,216	73,574	61,358	47,469	73,574	26,105	
Overhead cost allocation - CA	(2,593,477)	-	(2,593,477)	(216,123)	(216,123)	-	(1,296,739)	(1,296,738)	1	(992,664)	(1,296,738)	(304,074)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(186,644)	-	(186,644)	(40,851)	(34,852)	5,999	(93,322)	(171,571)	(78,249)	(66,025)	(171,571)	(105,546)	
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	
ISF Fleet Use	(2,756,931)	-	(2,756,931)	(239,655)	(240,016)	(361)	(1,378,486)	(1,438,517)	(60,051)	(791,663)	(1,438,517)	(646,854)	
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(42,717)	(43,563)	(846)	(275,280)	(264,256)	11,024	(309,787)	(264,256)	45,530	
Total transfers out	(6,087,612)	-	(6,087,612)	(539,346)	(534,554)	4,792	(3,043,806)	(3,171,082)	(127,276)	(2,160,139)	(3,171,082)	(1,010,943)	
Net transfers	(6,063,180)	-	(6,063,180)	(518,306)	(522,010)	(3,703)	(3,031,590)	(3,097,508)	(65,918)	(2,112,670)	(3,097,508)	(984,837)	
Total non-operating revenues(expenses), net	(5,970,705)	-	(5,970,705)	(507,044)	(414,882)	92,162	(2,985,353)	(3,101,724)	(116,372)	(1,995,074)	(3,101,724)	(1,106,650)	
Change in net assets before capital expenditures	(1,427,886)	(28,045)	(1,455,931)	(470,385)	(89,571)	380,815	(727,965)	(821,881)	(93,915)	212,010	(821,881)	(1,033,890)	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Change in net assets	(1,427,886)	(28,045)	(1,455,931)	(470,385)	(89,571)	380,815	(727,965)	(821,881)	(93,915)	212,010	(821,881)	(1,033,890)	

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019	Dec 31, 2019	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ 51,246	-	\$ 51,246	-	-	-	\$ 25,623	-	\$(25,623)	-	-	-
Revenue - Other	-	-	-	-	-	-(250,000)	-	250,000	250,000	-	250,000	250,000
Reimb from Outside Agencies	-	-	-	250,000	-	-(250,000)	25,623	-	224,377	-	250,000	250,000
Total operating revenues	51,246	-	51,246	250,000	-	(250,000)	25,623	250,000	224,377	-	250,000	250,000
Operating expenses:												
Salaries, benefits and contract labor	110,577	-	110,577	-	-	-	55,289	-	\$(55,289)	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	527	107	\$(420)	-	107	107
Operating materials and supplies	150,500	-	150,500	40,847	62,624	21,778	75,250	269,915	194,665	40,097	269,915	229,819
Contract services - labor	42,500	-	42,500	7,195	837	(6,358)	21,250	8,031	(13,219)	21,265	8,031	(13,234)
Professional services	208,500	-	208,500	271,354	894,369	623,015	104,250	1,314,366	1,210,116	41,220	1,314,366	1,273,146
Facility maintenance	127,500	-	127,500	44,902	26,979	(17,923)	63,750	78,762	15,012	10,116	78,762	68,646
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(113,726)	(383,311)	(269,585)	(371,972)	(911,179)	(539,207)	(213,432)	(911,179)	(697,746)
Permit, Fees & Other	110,450	-	110,450	1,337	9,008	7,671	55,225	20,776	\$(34,449)	52,611	20,776	\$(31,835)
Total operating expenses	7,138	-	7,138	251,908	610,506	358,598	3,569	780,780	777,211	(48,123)	780,780	828,903
Operating income(loss) before depreciation	44,108	-	44,108	(1,908)	(610,506)	(608,598)	22,054	(530,780)	(552,834)	48,123	(530,780)	(578,903)
Depreciation and amortization	13,294	-	13,294	1,108	1,108	-	6,647	6,647	0	8,523	6,647	\$(1,876)
Operating income(loss)	30,814	-	30,814	(3,016)	(611,614)	(608,598)	15,407	(537,427)	(552,834)	39,600	(537,427)	(577,027)
Non-operating revenues(expenses):												
Interest and investment earnings	245,595	-	245,595	37,192	46,051	8,858	122,798	49,061	(73,737)	82,496	49,061	(33,436)
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	245,595	-	245,595	37,192	46,051	8,858	122,798	49,061	(73,737)	82,496	49,061	(33,436)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	(24,172)	-	(24,172)	(33,286)	(16,343)	16,943	(12,086)	(148,214)	(136,128)	(36,874)	(148,214)	(111,340)
ISF Fleet Use	(6,642)	-	(6,642)	(2,362)	(126)	2,236	(3,321)	(6,118)	(2,797)	(2,726)	(6,118)	(3,392)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,814)	-	(30,814)	(35,648)	(16,469)	19,179	(15,407)	(154,332)	(138,925)	(39,600)	(154,332)	(114,733)
Net transfers	(30,814)	-	(30,814)	(35,648)	(16,469)	19,179	(15,407)	(154,332)	(138,925)	(39,600)	(154,332)	(114,733)
Total non-operating revenues(expenses), net	214,781	-	214,781	1,545	29,582	28,037	107,391	(105,272)	(212,662)	42,897	(105,272)	(148,168)
Change in net assets before capital expenditures	245,595	-	245,595	(1,472)	(582,032)	(580,561)	122,798	(642,699)	(765,497)	82,496	(642,699)	(725,195)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	245,595	-	245,595	(1,472)	(582,032)	(580,561)	122,798	(642,699)	(765,497)	82,496	(642,699)	(725,195)

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Six Months Ending December 31, 2019

ITEM # 8

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019	Dec 31, 2019	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ 15,000	\$ -	\$ 15,000	\$ 745	\$ 383	\$ (362)	\$ 7,500	\$ 2,014	\$ (5,486)	\$ 912,796	\$ 2,014	\$ (910,782)
Revenue - Other	-	-	-	-	-	-	-	(7)	(7)	33,274	(7)	(33,281)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	15,000	-	15,000	745	383	(362)	7,500	2,007	(5,493)	946,070	2,007	(944,063)
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	6,583	-	6,583	-	-	-	3,292	5,191	1,900	26,368	5,191	(21,177)
Operating materials and supplies	1,000	-	1,000	-	-	-	500	(16)	(516)	159,191	(16)	(159,206)
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	-	-	-	-	-	-	-	162	162	3,000	162	(2,838)
Facility maintenance	-	-	-	1,935	2,548	612	-	11,968	11,968	12,767	11,968	(798)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	174,289	(129,638)	44,651	-	14	14	22,326	43,397	21,072	29,486	43,397	13,911
Total operating expenses	181,872	(129,638)	52,234	1,935	2,562	627	26,117	60,703	34,586	230,812	60,703	(170,109)
Operating income(loss) before depreciation	(166,872)	129,638	(37,234)	(1,190)	(2,179)	(988)	(18,617)	(58,696)	(40,079)	715,259	(58,696)	(773,955)
Depreciation and amortization	996,167	-	996,167	25,727	25,727	-	498,084	154,360	(343,724)	502,394	154,360	(348,034)
Operating income(loss)	(1,163,039)	129,638	(1,033,401)	(26,917)	(27,905)	(988)	(516,701)	(213,056)	303,645	212,865	(213,056)	(425,920)
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	25	25	-	4	4	10,166	4	(10,162)
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	(132,421)	-	(132,421)	(31,940)	(21,811)	10,129	(66,211)	(57,758)	8,452	(69,209)	(57,758)	11,451
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	(132,421)	-	(132,421)	(31,940)	(21,786)	10,154	(66,211)	(57,754)	8,456	(59,043)	(57,754)	1,288
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	(52,539)	-	(52,539)	(4,378)	(4,378)	-	(26,270)	(26,268)	2	(38,928)	(26,268)	12,660
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(21,000)	-	(21,000)	-	-	-	(10,500)	(41)	10,500	(3,050)	-	3,050
Landfill processing fee transfer	(372)	-	(372)	(15)	(8)	7	(186)	(41)	145	(25,681)	(41)	25,640
ISF Fleet Use	(102,608)	-	(102,608)	-	-	-	(51,304)	-	51,304	(56,469)	-	56,469
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(176,519)	-	(176,519)	(4,393)	(4,386)	7	(88,260)	(26,309)	61,950	(124,129)	(26,309)	97,820
Net transfers	(176,519)	-	(176,519)	(4,393)	(4,386)	7	(88,260)	(26,309)	61,950	(124,129)	(26,309)	97,820
Total non-operating revenues(expenses), net	(308,940)	-	(308,940)	(36,333)	(26,172)	10,161	(154,470)	(84,064)	70,406	(183,172)	(84,064)	99,108
Change in net assets before capital expenditures	(1,471,979)	129,638	(1,342,341)	(63,250)	(54,078)	9,173	(671,171)	(297,119)	374,051	29,693	(297,119)	(326,812)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(1,471,979)	129,638	(1,342,341)	(63,250)	(54,078)	9,173	(671,171)	(297,119)	374,051	29,693	(297,119)	(326,812)

VENTURA REGIONAL SANITATION DISTRICT
ISF

Statement of Revenues, Expenses and Change in Net Assets
For Six Months Ending December 31, 2019

Description	Adopted Budget	Adjustments	Adjusted Budget	Nov 30, 2019		Dec 31, 2019		FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				\$	\$	\$	\$						
Operating revenues:													
Revenue - Trade	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue - Other	-	-	-	-	-	-	-	-	-	-	250	-	(250)
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues											250		(250)
Operating expenses:													
Salaries, benefits and contract labor	324,480	999	325,479	38,503	24,106	(14,398)	162,740	160,532	(2,208)	170,405	160,532	160,532	(9,873)
Management and administrative	126,875	-	126,875	16,257	56,783	40,525	63,438	160,205	96,767	60,527	160,205	160,205	99,678
Operating materials and supplies	578,500	5,000	583,500	24,359	79,667	55,309	291,750	286,397	(5,353)	266,200	286,397	286,397	20,197
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,000	-	1,000	-	-	-	500	-	(500)	-	-	-	-
Facility maintenance	554,795	-	554,795	7,069	21,287	14,219	277,398	125,804	(151,594)	161,376	125,804	125,804	(35,572)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	5,000	1,600	6,600	252	-	(252)	3,300	2,272	(1,028)	2,067	2,272	2,272	205
Total operating expenses	1,590,650	7,599	1,598,249	86,440	181,843	95,403	799,124	735,209	(63,915)	660,574	735,209	735,209	74,635
Operating income(loss) before depreciation	(1,590,650)	(7,599)	(1,598,249)	(86,440)	(181,843)	(95,403)	(799,124)	(735,209)	63,915	(660,324)	(735,209)	(735,209)	(74,885)
Depreciation and amortization	856,021	-	856,021	84,502	84,502	-	428,011	497,269	69,259	230,653	497,269	497,269	266,616
Operating income(loss)	(2,446,671)	(7,599)	(2,454,270)	(170,943)	(266,345)	(95,403)	(1,227,135)	(1,232,478)	(5,343)	(890,977)	(1,232,478)	(1,232,478)	(341,501)
Non-operating revenues(expenses):													
Interest and investment earnings	5,000	-	5,000	-	-	-	2,500	-	(2,500)	10,905	-	-	(10,905)
Gain(loss) on sales and/or disposals of asset	95,000	-	95,000	1,110	218	(893)	47,500	1,328	(46,173)	6,477	1,328	1,328	(5,149)
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	100,000	-	100,000	1,110	218	(893)	50,000	1,328	(48,673)	17,382	1,328	1,328	(16,055)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	22,000	-	22,000	-	-	-	11,000	8,760	(2,240)	-	8,760	8,760	8,760
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	3,325,316	-	3,325,316	280,865	280,866	0	1,662,658	1,685,193	22,535	1,041,699	1,685,193	1,685,193	643,494
Total transfers in	3,347,316	-	3,347,316	280,865	280,866	0	1,673,658	1,693,953	20,295	1,041,699	1,693,953	1,693,953	652,254
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(45,618)	-	(45,618)	(12,162)	(10,646)	1,516	(22,809)	(68,392)	(45,583)	(41,659)	(68,392)	(68,392)	(26,734)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	1,961	-	(1,961)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(45,618)	-	(45,618)	(12,162)	(10,646)	1,516	(22,809)	(68,392)	(45,583)	(39,698)	(68,392)	(68,392)	(28,695)
Net transfers	3,301,698	-	3,301,698	268,703	270,220	1,516	1,650,849	1,625,561	(25,288)	1,002,002	1,625,561	1,625,561	623,559
Total non-operating revenues(expenses), net	3,401,698	-	3,401,698	269,813	270,437	624	1,700,849	1,626,888	(73,961)	1,019,384	1,626,888	1,626,888	607,504
Change in net assets before capital expenditures	955,027	(7,599)	947,428	98,871	4,092	(94,779)	473,714	394,410	(79,304)	128,406	394,410	394,410	266,004
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 955,027	\$ (7,599)	\$ 947,428	\$ 98,871	\$ 4,092	\$ (94,779)	\$ 473,714	\$ 394,410	\$ (79,304)	\$ 128,406	\$ 394,410	\$ 394,410	\$ 266,004

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