



June 30, 2020

Board of Directors
Ventura Regional Sanitation District
Ventura, California

AUTHORIZE FISCAL YEAR 2019-20 BUDGET INCREASES FOR THOMAS FIRE INSURANCE REIMBURSED EXPENSES

RECOMMENDATION

Authorize budget increases in the amount of \$253,713 in additional appropriations needed to fund repairs to District facilities related the Thomas Fire and an offsetting increase for insurance proceeds revenue in the amount of \$300,247.

FISCAL IMPACT

This item will have a positive net impact to the District FY 2019-20 Budget of \$46,534.

The additional expenses in the amount of \$253,713 will be budgeted under the account codes that follow:

25-401-52074-400710	\$ 1,650
25-401-52079-400710	\$ 1,085
25-401-52082-400710	\$176,428
25-401-52150-400710	\$ 1,629
25-401-52185-400710	\$ 22,019
25-401-52186-400710	\$ 8,094
25-401-52220-400710	\$ 42,808

Revenues of \$300,247 will be posted to 25-401-40300-400710.

BACKGROUND/ANALYSIS

In FY 2019-20 the District continued to make some final repairs to its facilities which were damaged or destroyed due to the Thomas Fire which occurred in December 2017. These repairs included the replacement of the water tank damaged by the fire and repairs to the perimeter drainage at the Toland landfill. The costs were covered by a \$300,247 insurance payment received in October 2019. The difference in the reimbursement payment was for expenses previously incurred by the District.

This letter has been reviewed by Legal Counsel as to form.

If you should have any questions or need additional information, please contact me by phone at (805) 658-4646 or via email at tinarivera@vrsd.com.


ALVERTINA RIVERA, DIRECTOR OF FINANCE

APPROVED FOR AGENDA: 
Chris Theisen, General Manager