

VENTURA REGIONAL SANITATION DISTRICT Consolidated

Statement of Revenues, Expenses and Change in Net Assets For Twelve Months Ending June 30, 2020 - PRELIMINARY

Description	Adjusted	FY20 YTD			FY20 YTD			FY20 YTD			Prior FY19 YTD		
	Budget	Actual	Variance	Budget	Actual	Variance	Budget	Actual	Variance	Actual	Actual	Variance	
Operating revenues:													
Revenue - Trade	\$ 22,692,864	\$ (76,121)	\$ 22,616,743	\$ 1,937,062	\$ 2,052,594	\$ 115,533	\$ 22,616,743	\$ 22,131,769	\$ (484,975)	\$ 22,192,376	\$ 22,131,769	\$ (60,607)	
Revenue - Other	219,092	1,645,661	1,864,753	333,856	8,792	(325,064)	1,864,753	1,785,390	(79,363)	265,790	1,785,390	1,519,599	
Reimb from Outside Agencies				33,422		(33,422)	583,670	583,670	583,670	125,063	583,670	458,607	
Total operating revenues	22,911,956	1,569,540	24,481,496	2,304,340	2,061,386	(242,954)	24,481,496	24,500,828	19,332	22,583,229	24,500,828	1,917,599	
Operating expenses:													
Salaries, benefits and contract labor	11,157,476	98,533	11,256,009	1,189,145	1,340,546	151,401	11,256,009	10,530,523	(725,486)	9,195,431	10,530,523	1,335,093	
Management and administrative	763,851	(4,000)	759,851	14,788	(19,274)	(34,062)	759,851	458,263	(301,589)	567,987	458,263	(109,724)	
Operating materials and supplies	2,804,134	649,788	3,453,922	208,457	221,533	13,076	3,453,922	3,157,757	(296,165)	2,801,776	3,157,757	355,982	
Contract services - labor	349,500	(2,500)	347,000	9,732	14,035	4,303	347,000	92,276	(254,724)	347,639	92,276	(255,363)	
Professional services	1,955,852	3,373,216	5,329,068	557,154	91,262	(465,892)	5,329,068	4,449,545	(879,523)	1,850,987	4,449,545	2,598,558	
Facility maintenance	1,241,612	(316,000)	925,612	91,181	206,121	114,940	925,612	1,208,181	282,569	1,351,236	1,208,181	(143,055)	
Contra-Post Closure Expenses	(743,943)		(743,943)	(46,644)	(24,711)	21,934	(743,943)	(1,330,527)	(586,584)	(433,193)	(1,330,527)	(897,334)	
Permit, Fees & Other	2,070,671	(181,669)	1,889,002	31,686	54,786	23,100	1,889,002	1,515,387	(373,615)	1,853,703	1,515,387	(338,316)	
Total operating expenses	19,599,154	3,617,368	23,216,522	2,055,499	1,884,299	(171,200)	23,216,522	20,081,405	(3,135,117)	17,535,566	20,081,405	2,545,839	
Operating income(loss) before depreciation	3,312,802	(2,047,828)	1,264,974	248,841	177,087	(71,754)	1,264,974	4,419,423	3,154,448	5,047,663	4,419,423	(628,240)	
Depreciation and amortization	4,624,939	-	4,624,939	348,131	347,957	(174)	4,624,939	4,194,089	(430,850)	4,491,164	4,194,089	(297,075)	
Operating income(loss)	(1,312,137)	(2,047,828)	(3,359,965)	(99,290)	(170,871)	(71,580)	(3,359,965)	225,334	3,585,298	556,499	225,334	(331,165)	
Non-operating revenues(expenses):													
Interest and investment earnings	785,900	-	785,900	103,372	1,217,771	1,114,400	785,900	1,769,311	983,411	1,805,781	1,769,311	(36,470)	
Gain(loss) on sales and/or disposals of asset:	95,000	-	95,000	-	-	-	95,000	1,586	(93,414)	(11,448,767)	1,586	11,450,353	
Debt service interest expense	(498,253)	-	(498,253)	(51,549)	(161,728)	(110,179)	(498,253)	(484,526)	13,727	(560,529)	(484,526)	76,003	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	105,699	-	105,699	3,248	3,245	(2)	105,699	37,744	(67,955)	42,264	37,744	(4,520)	
Total non-operating revenues(expenses) before transfers	488,346	-	488,346	55,071	1,059,289	1,004,218	488,346	1,324,114	835,769	(10,161,251)	1,324,114	11,485,365	
Overhead cost allocation - CA	5,319,349	-	5,319,349	443,279	443,279	-	5,319,349	5,319,348	(1)	1,798,426	5,319,348	3,520,922	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	278,624	-	278,624	91,098	190,574	99,476	278,624	1,056,133	777,509	276,872	1,056,133	779,261	
Landfill processing fee transfer	372	-	372	519	100	(419)	372	676	(304)	25,887	676	(25,210)	
ISF Fleet Use	3,342,674	-	3,342,674	287,329	288,702	1,373	3,342,674	3,428,449	85,775	2,110,094	3,428,449	1,318,355	
Total transfers in	8,941,019	-	8,941,019	822,225	922,655	100,430	8,941,019	9,804,606	863,587	4,211,279	9,804,606	5,593,328	
Overhead cost allocation - CA	(5,329,353)	-	(5,329,353)	(443,279)	(443,279)	-	(5,329,353)	(5,319,348)	10,005	(1,798,426)	(5,319,348)	(3,520,922)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(278,624)	-	(278,624)	(91,098)	(190,574)	(99,476)	(278,624)	(1,056,133)	(777,509)	(276,872)	(1,056,133)	(779,261)	
Landfill processing fee transfer	(372)	-	(372)	(519)	(100)	419	(372)	(676)	(304)	(25,887)	(676)	25,210	
ISF Fleet Use	(3,342,674)	-	(3,342,674)	(287,329)	(288,702)	(1,373)	(3,342,674)	(3,428,449)	(85,775)	(2,110,094)	(3,428,449)	(1,318,355)	
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(48,219)	(125,002)	(76,783)	(550,560)	(620,780)	(70,220)	(626,772)	(620,780)	5,992	
Total transfers out	(9,501,583)	-	(9,501,583)	(870,444)	(1,047,657)	(177,213)	(9,501,583)	(10,425,386)	(923,803)	(4,838,061)	(10,425,386)	(5,587,336)	
Net transfers	(560,564)	-	(560,564)	(48,219)	(125,002)	(76,783)	(560,564)	(620,780)	(60,216)	(626,772)	(620,780)	5,992	
Total non-operating revenues(expenses), net	(72,218)	-	(72,218)	6,851	934,287	927,436	(72,218)	703,334	775,553	(10,788,023)	703,334	11,491,357	
Change in net assets before capital expenditures	(1,384,355)	(2,047,828)	(3,432,183)	(92,439)	763,416	855,856	(3,432,183)	928,668	4,360,851	(10,231,524)	928,668	11,160,192	
Capital expenditures	3,883,289	1,920,390	5,803,679	36,693	78,609	41,916	5,803,679	2,799,800	(3,003,879)	5,231,972	2,799,800	(2,432,173)	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	(5,231,972)	-	5,231,972	
Capital expenditures, net	3,883,289	1,920,390	5,803,679	36,693	78,609	41,916	5,803,679	2,799,800	(3,003,879)	-	2,799,800	2,799,800	
Change in net assets	\$(5,267,644)	\$(3,968,218)	\$(9,235,862)	\$(129,132)	\$684,808	\$813,940	\$(9,235,862)	\$(1,871,131)	\$7,364,730	\$(10,231,524)	\$(1,871,131)	\$8,360,393	

VENTURA REGIONAL SANITATION DISTRICT

Enterprise Fund

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - PRELIMINARY

Item # 8

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020		Jun 30, 2020		FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD		Variance
				\$		\$					\$		
Operating revenues:													
Revenue - Trade	\$ 22,692,864	\$ (76,121)	\$ 22,616,743	\$ 1,937,062	\$ 2,052,594	\$ 115,533	\$ 22,616,743	\$ 22,131,769	\$ (484,975)	\$ 22,192,376	\$ 22,131,769	\$ (60,607)	
Revenue - Other	219,092	1,645,661	1,864,753	333,856	8,792	(325,064)	1,864,753	1,785,390	(79,363)	265,790	1,785,390	1,519,599	
Reimb from Outside Agencies	-	-	-	33,422	-	(33,422)	-	583,670	583,670	125,063	583,670	458,607	
Total operating revenues	22,911,956	1,569,540	24,481,496	2,304,340	2,061,386	(242,954)	24,481,496	24,500,828	19,332	22,583,229	24,500,828	1,917,599	
Operating expenses:													
Salaries, benefits and contract labor	11,157,476	98,533	11,256,009	1,189,145	1,340,546	151,401	11,256,009	10,530,523	(725,486)	9,195,431	10,530,523	1,335,093	
Management and administrative	763,851	(4,000)	759,851	14,788	(19,274)	(34,062)	759,851	458,263	(301,589)	567,987	458,263	(109,724)	
Operating materials and supplies	2,804,134	649,788	3,453,922	208,457	221,533	13,076	3,453,922	3,157,757	(296,165)	2,801,776	3,157,757	355,982	
Contract services - labor	349,500	(2,500)	347,000	9,732	14,035	4,303	347,000	42,276	(254,724)	347,639	42,276	(255,363)	
Professional services	1,955,852	3,373,216	5,329,068	557,154	91,262	(465,892)	5,329,068	4,449,545	(879,523)	1,850,987	4,449,545	2,598,558	
Facility maintenance	1,241,612	(316,000)	925,612	91,181	206,121	114,940	925,612	1,208,181	282,569	1,351,236	1,208,181	(143,055)	
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(46,644)	(24,711)	21,934	(743,943)	(1,330,527)	(586,584)	(433,193)	(1,330,527)	(897,334)	
Permit, Fees & Other	2,070,671	(181,669)	1,889,002	31,686	54,786	23,100	1,889,002	1,515,387	(373,615)	1,853,703	1,515,387	(338,316)	
Total operating expenses	19,595,154	3,617,368	23,216,522	2,055,499	1,884,299	(171,200)	23,216,522	20,081,405	(3,135,117)	17,535,566	20,081,405	2,545,839	
Operating income(loss) before depreciation	3,312,802	(2,047,828)	1,264,974	248,841	177,087	(71,754)	1,264,974	4,419,423	3,154,448	5,047,663	4,419,423	(628,240)	
Depreciation and amortization	4,624,939	-	4,624,939	348,131	347,957	(174)	4,624,939	4,194,089	(430,850)	4,491,164	4,194,089	(297,075)	
Operating income(loss)	(1,312,137)	(2,047,828)	(3,359,965)	(95,290)	(170,871)	(71,580)	(3,359,965)	225,334	3,585,298	556,499	225,334	(331,165)	
Non-operating revenues(expenses):													
Interest and investment earnings	785,900	-	785,900	103,372	1,217,771	1,114,400	785,900	1,769,311	983,411	1,805,781	1,769,311	(36,470)	
Gain(loss) on sales and/or disposals of asset	95,000	-	95,000	-	-	-	95,000	1,586	(93,414)	(11,448,767)	1,586	11,450,353	
Debt service interest expense	(498,263)	-	(498,263)	(51,549)	(161,728)	(110,179)	(498,263)	(484,526)	13,727	(560,529)	(484,526)	76,003	
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	
Other, net	105,699	-	105,699	3,248	3,245	(2)	105,699	37,744	(67,955)	42,264	37,744	(4,520)	
Total non-operating revenues(expenses) before transfers	488,346	-	488,346	55,071	1,059,289	1,004,218	488,346	1,324,114	835,769	(10,161,251)	1,324,114	11,485,365	
Overhead cost allocation - CA	5,319,349	-	5,319,349	443,279	443,279	-	5,319,349	5,319,348	(1)	1,798,426	5,319,348	3,520,922	
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	278,624	-	278,624	91,098	190,574	99,476	278,624	1,056,133	777,509	276,872	1,056,133	779,261	
Landfill processing fee transfer	372	-	372	519	100	(419)	372	676	304	25,887	676	(25,210)	
ISF Fleet Use	3,342,674	-	3,342,674	287,329	288,702	1,373	3,342,674	3,428,449	85,775	2,110,094	3,428,449	(1,318,355)	
Total transfers in	8,941,019	-	8,941,019	822,225	922,655	100,430	8,941,019	9,804,606	863,587	4,211,279	9,804,606	5,593,328	
Overhead cost allocation - CA	(5,329,353)	-	(5,329,353)	(443,279)	(443,279)	-	(5,329,353)	(5,319,348)	10,005	(1,798,426)	(5,319,348)	(3,520,922)	
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	
Intra-department labor transfer	(278,624)	-	(278,624)	(91,098)	(190,574)	(99,476)	(278,624)	(1,056,133)	(777,509)	(276,872)	(1,056,133)	(779,261)	
Landfill processing fee transfer	(372)	-	(372)	(519)	(100)	419	(372)	(676)	(304)	(25,887)	(676)	25,210	
ISF Fleet Use	(3,342,674)	-	(3,342,674)	(287,329)	(288,702)	(1,373)	(3,342,674)	(3,428,449)	(85,775)	(2,110,094)	(3,428,449)	(1,318,355)	
Provision for landfill closure/postclosure	(550,560)	-	(550,560)	(48,219)	(125,002)	(76,783)	(550,560)	(620,780)	(70,220)	(626,772)	(620,780)	5,992	
Total transfers out	(9,501,583)	-	(9,501,583)	(870,444)	(1,047,657)	(177,213)	(9,501,583)	(10,425,386)	(923,803)	(4,838,051)	(10,425,386)	(5,587,336)	
Net transfers	(560,564)	-	(560,564)	(48,219)	(125,002)	(76,783)	(560,564)	(620,780)	(60,216)	(626,772)	(620,780)	5,992	
Total non-operating revenues(expenses), net	(72,218)	-	(72,218)	6,851	934,287	927,436	(72,218)	703,334	775,553	(10,788,023)	703,334	11,491,357	
Change in net assets before capital expenditures	(1,384,355)	(2,047,828)	(3,432,183)	(92,439)	763,416	855,856	(3,432,183)	928,668	4,360,851	(10,231,524)	928,668	11,160,192	
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	
Capital expenditures, net	(1,384,355)	(2,047,828)	(3,432,183)	(92,439)	763,416	855,856	(3,432,183)	928,668	4,360,851	(10,231,524)	928,668	11,160,192	

VENTURA REGIONAL SANITATION DISTRICT

Capital Outlays

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020	Jun 30, 2020	Variance	FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
Operating revenues:												
Revenue - Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	-	-	-	-	-	-	-	-	-	-	-	-
Operating expenses:												
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-
Management and administrative	25,000	(7,325)	17,675	-	-	-	17,675	-	(17,675)	445	-	(445)
Operating materials and supplies	2,632,289	915,847	3,548,136	5,069	61,531	56,462	3,548,136	2,286,371	(1,261,765)	4,754,556	2,286,371	(2,468,186)
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-
Professional services	1,226,000	1,001,543	2,227,543	31,624	17,078	(14,546)	2,227,543	499,607	(1,727,937)	472,002	499,607	27,604
Facility maintenance	-	-	-	-	-	-	-	1,898	1,898	3,974	1,898	(2,076)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	-	10,325	10,325	-	-	-	10,325	11,924	1,599	995	11,924	10,929
Total operating expenses	3,883,289	1,920,390	5,803,679	36,693	78,609	41,916	5,803,679	2,799,800	(3,003,879)	5,231,972	2,799,800	(2,432,173)
Operating income(loss) before depreciation	(3,883,289)	(1,920,390)	(5,803,679)	(36,693)	(78,609)	(41,916)	(5,803,679)	(2,799,800)	3,003,879	(5,231,972)	(2,799,800)	2,432,173
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	-	-
Operating income(loss)	(3,883,289)	(1,920,390)	(5,803,679)	(36,693)	(78,609)	(41,916)	(5,803,679)	(2,799,800)	3,003,879	(5,231,972)	(2,799,800)	2,432,173
Non-operating revenues(expenses):												
Interest and investment earnings	-	-	-	-	-	-	-	-	-	-	-	-
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Net transfers	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses), net	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets before capital expenditures	(3,883,289)	(1,920,390)	(5,803,679)	(36,693)	(78,609)	(41,916)	(5,803,679)	(2,799,800)	3,003,879	(5,231,972)	(2,799,800)	2,432,173
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	(5,231,972)	-	5,231,972
Capital expenditures, net	(3,883,289)	(1,920,390)	(5,803,679)	(36,693)	(78,609)	(41,916)	(5,803,679)	(2,799,800)	3,003,879	(5,231,972)	(2,799,800)	(2,799,800)
Change in net assets	\$ (3,883,289)	\$ (1,920,390)	\$ (5,803,679)	\$ (36,693)	\$ (78,609)	\$ (41,916)	\$ (5,803,679)	\$ (2,799,800)	\$ 3,003,879	\$ -	\$ (2,799,800)	\$ (2,799,800)

VENTURA REGIONAL SANITATION DISTRICT

Central Administration

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - **PRELIMINARY**

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020			Variance	FY20 YTD		Variance	Prior FY19		Variance
				May 31, 2020	Jun 30, 2020	Actual		Budget	Actual		YTD Actual	Actual	
Operating revenues:													
Revenue - Trade	\$ 1,637,134	\$ (134,112)	\$ 1,503,022	\$ 146,298	\$ 85,313	\$ (60,984)	\$ (1,715)	\$ 1,503,022	\$ 1,388,139	\$ (114,883)	\$ 1,668,442	\$ 1,388,139	\$ (280,303)
Revenue - Other	-	-	-	-	1,715	1,715	-	-	7,254	7,254	7,188	7,254	65
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	1,637,134	(134,112)	1,503,022	146,298	87,028	(59,270)	(1,715)	1,503,022	1,395,392	(107,629)	1,675,630	1,395,392	(280,238)
Operating expenses:													
Salaries, benefits and contract labor	2,804,598	21,465	2,826,063	304,730	361,082	56,352	56,352	2,826,063	2,792,294	(33,769)	2,282,120	2,792,294	510,174
Management and administrative	507,987	-	507,987	12,903	12,337	(566)	(566)	507,987	259,565	(248,422)	288,564	259,565	(28,999)
Operating materials and supplies	62,767	-	62,767	28,148	2,877	(25,271)	(25,271)	62,767	50,115	(12,653)	32,147	50,115	17,967
Contract services - labor	25,000	-	25,000	-	-	-	-	25,000	-	(25,000)	-	-	-
Professional services	878,874	(48,959)	829,914	67,601	23,077	(44,524)	(44,524)	829,914	428,327	(401,587)	794,496	428,327	(366,169)
Facility maintenance	242,255	-	242,255	18,783	15,909	(2,874)	(2,874)	242,255	197,341	(44,915)	214,532	197,341	(17,191)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	159,735	(1,600)	158,135	5,820	3,912	(1,908)	(1,908)	158,135	134,938	(23,197)	149,879	134,938	(14,942)
Total operating expenses	4,681,216	(29,094)	4,652,122	437,985	419,193	(18,791)	(18,791)	4,652,122	3,862,579	(789,543)	3,761,739	3,862,579	100,840
Operating income(loss) before depreciation	(3,044,082)	(105,018)	(3,149,100)	(291,687)	(332,165)	(40,479)	(40,479)	(3,149,100)	(2,467,187)	681,913	(2,086,109)	(2,467,187)	(381,078)
Depreciation and amortization	70,438	-	70,438	6,114	5,941	(174)	(174)	70,438	74,857	4,419	76,910	74,857	(2,053)
Operating income(loss)	(3,114,520)	(105,018)	(3,219,538)	(297,801)	(338,106)	(40,305)	(40,305)	(3,219,538)	(2,542,044)	677,494	(2,163,019)	(2,542,044)	(379,025)
Non-operating revenues(expenses):													
Interest and investment earnings	22,758	-	22,758	33,844	444,642	410,798	410,798	22,758	525,356	502,598	47,558	525,356	477,799
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	(3,288)	-	(3,288)	-	-	-	-	(3,288)	-	3,288	339	-	(339)
Total non-operating revenues(expenses) before transfers	19,470	-	19,470	33,844	444,642	410,798	410,798	19,470	525,356	505,886	47,896	525,356	477,460
Overhead cost allocation - CA	4,206,791	-	4,206,791	350,566	350,566	-	-	4,206,791	4,206,792	1	1,798,426	4,206,792	2,408,366
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	1,190	-	1,190	47,897	46,225	(1,672)	(1,672)	1,190	371,857	370,667	9,312	371,857	362,545
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	5,680	-	5,680	64	29	(35)	(35)	5,680	3,420	(2,260)	3,281	3,420	139
Total transfers in	4,213,661	-	4,213,661	398,527	396,820	(1,707)	(1,707)	4,213,661	4,582,069	368,408	1,811,019	4,582,069	2,771,050
Overhead cost allocation - CA	(1,112,558)	-	(1,112,558)	(92,713)	(92,713)	-	-	(1,112,558)	(1,112,556)	2	-	(1,112,556)	(1,112,556)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	-	-	-	(1,159)	(5,525)	(4,366)	(4,366)	-	(16,274)	(16,274)	(207)	(16,274)	(16,068)
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
ISF Fleet Use	(6,053)	-	(6,053)	(573)	(538)	35	35	(6,053)	(9,148)	(3,095)	(7,296)	(9,148)	(1,852)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(1,118,611)	-	(1,118,611)	(94,445)	(98,776)	(4,331)	(4,331)	(1,118,611)	(1,137,978)	(19,367)	(7,502)	(1,137,978)	(1,130,476)
Net transfers	3,095,050	-	3,095,050	304,082	298,044	(6,038)	(6,038)	3,095,050	3,444,091	349,041	1,803,517	3,444,091	1,640,574
Total non-operating revenues(expenses), net	3,114,520	-	3,114,520	337,926	742,687	404,760	404,760	3,114,520	3,969,447	854,927	1,851,413	3,969,447	2,118,034
Change in net assets before capital expenditures	(0)	(105,018)	(105,018)	40,125	404,581	364,455	364,455	(105,018)	1,427,403	1,532,421	(311,606)	1,427,403	1,739,009
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	(0)	(105,018)	(105,018)	40,125	404,581	364,455	364,455	(105,018)	1,427,403	1,532,421	(311,606)	1,427,403	1,739,009
Change in net assets	(0)	(105,018)	(105,018)	40,125	404,581	364,455	364,455	(105,018)	1,427,403	1,532,421	(311,606)	1,427,403	1,739,009

VENTURA REGIONAL SANITATION DISTRICT

Water Wastewater

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020			June 30, 2020			FY20 YTD Budget	FY20 YTD Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				\$		\$	\$	\$	\$						
Operating revenues:															
Revenue - Trade	\$ 6,671,294	\$ 57,992	\$ 6,729,286	\$ 512,071	\$ 531,736	\$ 19,665	\$ 6,729,286	\$ 6,327,572	\$ 6,327,572	\$ (401,714)	\$ 6,517,072	\$ 6,327,572	\$ (189,500)		
Revenue - Other	10,626	-	10,626	886	886	-	10,626	11,205	11,205	579	10,717	11,205	488		
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total operating revenues	6,681,920	57,992	6,739,912	512,956	532,621	19,665	6,739,912	6,338,777	6,338,777	(401,135)	6,527,789	6,338,777	(189,011)		
Operating expenses:															
Salaries, benefits and contract labor	4,164,130	48,852	4,212,982	431,211	480,078	48,867	4,212,982	3,823,984	3,823,984	(388,998)	3,573,570	3,823,984	250,413		
Management and administrative	73,602	-	73,602	1,347	3,898	2,551	73,602	43,919	43,919	(29,683)	111,837	43,919	(67,917)		
Operating materials and supplies	722,373	-	722,373	51,636	68,723	17,087	722,373	786,282	786,282	63,909	1,198,715	786,282	(412,434)		
Contract services - labor	252,000	-	252,000	9,301	9,324	24	252,000	22,962	22,962	(229,038)	67,283	22,962	(44,321)		
Professional services	324,500	5,248	329,748	13,432	25,734	12,302	329,748	239,258	239,258	(90,490)	60,586	239,258	178,672		
Facility maintenance	47,252	-	47,252	7,027	6,663	(364)	47,252	105,940	105,940	58,688	130,656	105,940	(24,716)		
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-		
Permit, Fees & Other	102,550	7,179	109,729	6,401	-	(6,401)	109,729	126,474	126,474	16,745	45,253	126,474	81,221		
Total operating expenses	5,686,407	61,279	5,747,686	520,355	594,420	74,065	5,747,686	5,148,819	5,148,819	(598,867)	5,187,900	5,148,819	(39,081)		
Operating income(loss) before depreciation	995,513	(3,288)	992,225	(7,398)	(61,799)	(54,400)	992,225	1,189,958	1,189,958	197,732	1,339,889	1,189,958	(149,931)		
Depreciation and amortization	157,053	-	157,053	13,406	13,406	-	157,053	160,875	160,875	3,822	164,697	160,875	(3,822)		
Operating income(loss)	838,460	(3,288)	835,172	(20,805)	(75,205)	(54,400)	835,172	1,029,083	1,029,083	193,911	1,175,192	1,029,083	(146,109)		
Non-operating revenues(expenses):															
Interest and investment earnings	91,926	-	91,926	423	-	(423)	91,926	30,803	30,803	(61,123)	188,058	30,803	(157,255)		
Gain(loss) on sales and/or disposals of asset	-	-	-	-	-	-	-	-	-	-	-	-	-		
Debt service interest expense	(37,686)	-	(37,686)	(133)	(7,943)	(7,810)	(37,686)	(36,825)	(36,825)	861	(40,845)	(36,825)	4,021		
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other, net	108,987	-	108,987	3,248	3,245	(2)	108,987	37,744	37,744	(71,243)	41,925	37,744	(4,181)		
Total non-operating revenues(expenses) before transfers	163,227	-	163,227	3,538	(4,698)	(8,236)	163,227	31,722	31,722	(131,505)	189,138	31,722	(157,416)		
Overhead cost allocation - CA	1,112,558	-	1,112,558	92,713	92,713	-	1,112,558	1,112,556	1,112,556	(2)	-	1,112,556	1,112,556		
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-		
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-		
Intra-department labor transfer	234,434	-	234,434	38,257	140,584	102,327	234,434	556,126	556,126	321,692	214,522	556,126	341,604		
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-		
ISF Fleet Use	8,618	-	8,618	5,943	7,351	1,408	8,618	52,473	52,473	43,855	26,024	52,473	26,449		
Total transfers in	1,355,610	-	1,355,610	136,913	240,648	103,735	1,355,610	1,721,155	1,721,155	365,545	240,546	1,721,155	1,480,609		
Overhead cost allocation - CA	(1,570,779)	-	(1,570,779)	(130,065)	(130,065)	-	(1,570,779)	(1,560,780)	(1,560,780)	9,999	(507,668)	(1,560,780)	(1,053,112)		
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-		
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-		
Intra-department labor transfer	(1,190)	-	(1,190)	(2,559)	(2,083)	476	(1,190)	(19,933)	(19,933)	(18,743)	(6,033)	(19,933)	(13,900)		
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-	-		
ISF Fleet Use	(470,440)	-	(470,440)	(42,868)	(42,868)	-	(470,440)	(510,697)	(510,697)	(40,257)	(411,157)	(510,697)	(99,540)		
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total transfers out	(2,042,409)	-	(2,042,409)	(175,492)	(175,016)	476	(2,042,409)	(2,091,410)	(2,091,410)	(49,001)	(924,858)	(2,091,410)	(1,166,552)		
Net transfers	(686,799)	-	(686,799)	(38,579)	65,632	104,211	(686,799)	(370,255)	(370,255)	316,544	(684,312)	(370,255)	314,057		
Total non-operating revenues(expenses), net	(523,572)	-	(523,572)	(35,041)	60,935	95,976	(523,572)	(338,533)	(338,533)	185,039	(495,174)	(338,533)	156,641		
Change in net assets before capital expenditures	314,888	(3,288)	311,600	(55,846)	(14,271)	41,575	311,600	690,550	690,550	378,950	680,018	690,550	10,532		
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-		
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-		
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-		
Change in net assets	\$ 314,888	\$ (3,288)	\$ 311,600	\$ (55,846)	\$ (14,271)	\$ 41,575	\$ 311,600	\$ 690,550	\$ 690,550	\$ 378,950	\$ 680,018	\$ 690,550	\$ 10,532		

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Operations

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020		June 30, 2020		Variance	FY20 YTD		Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance
				Revenue	Expenses	Revenue	Expenses		Budget	Actual				
Operating revenues:														
Revenue - Trade	\$ 14,369,436	\$ -	\$ 14,369,436	\$ 1,257,457	\$ 1,434,437	\$ 176,980	\$ -	\$ 21,450	\$ 14,390,886	\$ 14,390,886	\$ -	\$ 13,093,423	\$ 14,390,886	\$ 1,297,463
Revenue - Other	157,220	-	157,220	23,823	155	(23,667)	-	(45,173)	112,047	112,047	-	184,204	112,047	(72,157)
Reimb from Outside Agencies	-	-	-	-	-	-	-	300,247	300,247	300,247	-	125,063	300,247	175,185
Total operating revenues	14,526,656	-	14,526,656	1,281,280	1,434,593	153,313	-	276,524	14,803,180	14,803,180	-	13,402,689	14,803,180	1,400,491
Operating expenses:														
Salaries, benefits and contract labor	3,753,691	28,045	3,781,736	417,518	464,660	47,142	-	(196,122)	3,585,613	3,585,613	-	3,005,571	3,585,613	580,042
Management and administrative	47,750	-	47,750	538	581	44	-	(22,385)	25,365	25,365	-	6,354	25,365	19,010
Operating materials and supplies	1,288,994	644,788	1,933,782	75,030	83,998	8,968	-	(480,086)	1,453,696	1,453,696	-	631,033	1,453,696	822,663
Contract services - labor	30,000	-	30,000	-	1,471	1,471	-	12,641	42,641	42,641	-	258,874	42,641	(216,234)
Professional services	542,979	55,212	598,191	52,801	31,682	(21,119)	-	185,951	784,142	784,142	-	872,939	784,142	(88,798)
Facility maintenance	269,810	-	269,810	21,937	26,989	5,052	-	93,084	362,894	362,894	-	548,265	362,894	(185,370)
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Permit, Fees & Other	1,518,647	(44,210)	1,474,437	16,977	49,850	32,873	-	(330,144)	1,144,293	1,144,293	-	1,378,230	1,144,293	(233,937)
Total operating expenses	7,451,871	683,835	8,135,706	584,802	659,232	74,430	-	(737,062)	7,398,643	7,398,643	-	6,701,267	7,398,643	697,376
Operating income(loss) before depreciation	7,074,785	(683,835)	6,390,950	696,478	775,361	78,882	-	1,013,587	7,404,537	7,404,537	-	6,701,423	7,404,537	703,114
Depreciation and amortization	2,531,966	-	2,531,966	213,547	213,547	-	-	31,505	2,563,471	2,563,471	-	2,546,179	2,563,471	17,291
Operating income(loss)	4,542,819	(683,835)	3,858,984	482,931	561,814	78,882	-	982,082	4,841,066	4,841,066	-	4,155,243	4,841,066	685,823
Non-operating revenues(expenses):														
Interest and investment earnings	420,621	-	420,621	41,683	461,849	420,166	-	321,602	742,223	742,223	-	1,022,338	742,223	(280,115)
Gain(loss) on sales and/or disposals of asset	-	-	-	(453)	(136,383)	(135,930)	-	10,510	(317,636)	(317,636)	-	(136,750)	(317,636)	136,750
Debt service interest expense	(328,146)	-	(328,146)	-	-	-	-	-	-	-	-	(361,875)	-	44,239
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	92,475	-	92,475	41,230	325,467	284,236	-	332,112	424,587	424,587	-	523,713	424,587	(99,126)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	21,000	-	21,000	4,945	3,765	(1,180)	-	89,630	110,630	110,630	-	53,038	110,630	57,592
Landfill processing fee transfer	372	-	372	519	100	(419)	-	304	676	676	-	25,887	676	(25,210)
ISF Fleet Use	3,060	-	3,060	-	-	-	-	(3,060)	-	-	-	-	-	-
Total transfers in	24,432	-	24,432	5,463	3,864	(1,599)	-	86,875	111,307	111,307	-	78,925	111,307	32,382
Overhead cost allocation - CA	(2,593,477)	-	(2,593,477)	(216,123)	(216,123)	-	-	1	(2,593,476)	(2,593,476)	-	(1,245,086)	(2,593,476)	(1,348,390)
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(186,644)	-	(186,644)	(64,263)	(155,048)	(90,786)	-	(455,485)	(642,129)	(642,129)	-	(104,256)	(642,129)	(537,873)
Landfill processing fee transfer	(2,756,931)	-	(2,756,931)	(240,340)	(239,302)	1,038	-	(123,358)	(2,880,289)	(2,880,289)	-	(1,575,983)	(2,880,289)	(1,304,306)
ISF Fleet Use	(550,560)	-	(550,560)	(48,219)	(125,002)	(76,783)	-	(70,220)	(620,780)	(620,780)	-	(626,772)	(620,780)	5,992
Provision for landfill closure/postclosure	(6,087,612)	-	(6,087,612)	(568,945)	(735,475)	(166,530)	-	(649,062)	(6,736,674)	(6,736,674)	-	(3,552,097)	(6,736,674)	(3,184,577)
Total transfers out	(6,063,180)	-	(6,063,180)	(563,482)	(731,611)	(168,129)	-	(562,187)	(6,625,367)	(6,625,367)	-	(3,473,172)	(6,625,367)	(3,152,195)
Total non-operating revenues(expenses), net	(5,970,705)	-	(5,970,705)	(522,252)	(406,144)	116,107	-	(230,075)	(6,200,780)	(6,200,780)	-	(2,949,459)	(6,200,780)	(3,251,321)
Change in net assets before capital expenditures	(1,427,886)	(683,835)	(2,111,721)	(39,321)	155,669	194,990	-	752,007	(1,359,714)	(1,359,714)	-	1,205,785	(1,359,714)	(2,565,498)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	(1,427,886)	(683,835)	(2,111,721)	(39,321)	155,669	194,990	-	752,007	(1,359,714)	(1,359,714)	-	1,205,785	(1,359,714)	(2,565,498)

VENTURA REGIONAL SANITATION DISTRICT

Solid Waste - Closed Landfills

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020			FY20 YTD			Prior FY19		Current FY20 Actual	Variance
				May 31, 2020	Jun 30, 2020	Variance	Budget	Actual	Variance	YTD Actual	Actual		
Operating revenues:													
Revenue - Trade	\$ 51,246	\$ 1,645,661	\$ 1,696,907	\$ 309,148	\$ 6,036	\$ (303,112)	\$ 1,696,907	\$ 1,654,890	\$ -	\$ -	\$ 1,654,890	\$ -	\$ 1,654,890
Revenue - Other	-	-	-	33,422	-	(33,422)	-	283,422	-	-	283,422	-	283,422
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenues	51,246	1,645,661	1,696,907	342,570	6,036	(336,534)	1,696,907	1,938,313	241,406	-	1,938,313	241,406	1,938,313
Operating expenses:													
Salaries, benefits and contract labor	110,577	-	110,577	-	-	-	110,577	-	(110,577)	-	-	-	-
Management and administrative	1,054	-	1,054	-	-	-	1,054	107	(947)	-	107	-	107
Operating materials and supplies	150,500	-	150,500	13,024	4,938	(8,087)	150,500	317,818	167,318	105,970	317,818	211,849	211,849
Contract services - labor	42,500	(2,500)	40,000	432	3,240	2,808	40,000	26,673	(13,327)	21,481	26,673	5,191	5,191
Professional services	208,500	3,361,715	3,570,215	423,320	10,769	(412,551)	3,570,215	2,997,666	(572,559)	114,149	2,997,666	2,883,508	2,883,508
Facility maintenance	127,500	(40,000)	87,500	1,852	5,767	3,915	87,500	107,810	20,310	23,337	107,810	84,473	84,473
Contra-Post Closure Expenses	(743,943)	-	(743,943)	(46,644)	(24,711)	21,934	(743,943)	(1,330,527)	(586,584)	(433,193)	(1,330,527)	(897,334)	(897,334)
Permit, Fees & Other	110,450	(15,000)	95,450	888	1,024	136	95,450	62,580	(32,870)	91,426	62,580	(28,846)	(28,846)
Total operating expenses	7,138	3,304,215	3,311,353	392,872	1,026	(391,845)	3,311,353	2,182,118	(1,129,235)	(76,831)	2,182,118	(2,258,949)	2,258,949
Operating income(loss) before depreciation	44,108	(1,658,554)	(1,614,446)	(50,301)	5,010	55,311	(1,614,446)	(243,805)	1,370,641	76,831	(243,805)	(320,636)	(320,636)
Depreciation and amortization	13,294	-	13,294	1,108	-	-	13,294	13,294	0	14,559	13,294	(1,265)	(1,265)
Operating income(loss)	30,814	(1,658,554)	(1,627,740)	(51,409)	3,902	55,311	(1,627,740)	(257,099)	1,370,641	62,271	(257,099)	(319,371)	(319,371)
Non-operating revenues(expenses):													
Interest and investment earnings	245,595	-	245,595	27,421	311,280	283,859	245,595	470,915	225,320	478,996	470,915	(8,080)	(8,080)
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-operating revenues(expenses) before transfers	245,595	-	245,595	27,421	311,280	283,859	245,595	470,915	225,320	478,996	470,915	(8,080)	(8,080)
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-	-
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-	-
Intra-department labor transfer	(24,172)	-	(24,172)	(14,670)	(21,316)	(6,646)	(24,172)	(254,190)	(230,018)	(72,686)	(254,190)	(181,504)	(181,504)
Landfill processing fee transfer	(6,642)	-	(6,642)	(3,548)	(5,994)	(2,446)	(6,642)	(28,314)	(21,672)	(4,681)	(28,314)	(23,633)	(23,633)
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-	-
Total transfers out	(30,814)	-	(30,814)	(18,218)	(27,310)	(9,092)	(30,814)	(282,504)	(251,690)	(77,367)	(282,504)	(205,138)	(205,138)
Net transfers	(30,814)	-	(30,814)	(18,218)	(27,310)	(9,092)	(30,814)	(282,504)	(251,690)	(77,367)	(282,504)	(205,138)	(205,138)
Total non-operating revenues(expenses), net	214,781	-	214,781	9,203	283,970	274,767	214,781	188,411	(26,370)	401,629	188,411	(213,218)	(213,218)
Change in net assets before capital expenditures	245,595	(1,658,554)	(1,412,959)	(42,206)	287,872	330,078	(1,412,959)	(68,688)	1,344,271	463,900	(68,688)	(532,588)	(532,588)
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in net assets	\$ 245,595	\$(1,658,554)	\$(1,412,959)	\$ (42,206)	\$ 287,872	\$ 330,078	\$(1,412,959)	\$(68,688)	\$ 1,344,271	\$ 463,900	\$(68,688)	\$(532,588)	\$(532,588)

VENTURA REGIONAL SANITATION DISTRICT

Biosolids & Microturbine Electrical Generation

Statement of Revenues, Expenses and Change in Net Assets

For Twelve Months Ending June 30, 2020 - PRELIMINARY

Item # 8

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020			FY20 YTD			Prior FY19 YTD			Current FY20		
				Revenue	Expenses	Variance	Budget	Actual	Variance	Actual	Variance	Actual	Variance		
Operating revenues:															
Revenue - Trade	\$ 15,000	\$ -	\$ 15,000	\$ 21,236	\$ 1,108	\$ (20,128)	\$ 15,000	\$ 25,172	\$ 10,172	\$ 913,439	\$ 25,172	\$ (888,267)			
Revenue - Other	-	-	-	-	-	(7)	-	(7)	(7)	63,431	(7)	(63,438)			
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-			
Total operating revenues	15,000	-	15,000	21,236	1,108	(20,128)	15,000	25,166	10,166	976,871	25,166	(951,705)			
Operating expenses:															
Salaries, benefits and contract labor	-	-	-	-	-	-	-	-	-	-	-	-			
Management and administrative	6,583	-	6,583	1,142	1,142	(250)	6,583	6,333	(250)	34,680	6,333	(28,347)			
Operating materials and supplies	1,000	-	1,000	-	-	(1,016)	1,000	(16)	(1,016)	283,625	(16)	(283,640)			
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-			
Professional services	-	-	-	-	-	-	-	162	162	8,817	162	(8,655)			
Facility maintenance	-	-	-	1,705	1,820	115	-	22,888	22,888	24,398	22,888	(1,510)			
Contra-Post Closure Expenses	174,289	(129,638)	44,651	-	-	-	44,651	43,482	(1,169)	186,116	43,482	(142,634)			
Permit, Fees & Other	181,872	(129,638)	52,234	1,705	2,962	1,256	52,234	72,850	20,616	537,636	72,850	(464,786)			
Total operating expenses	(166,872)	129,638	(37,234)	19,531	(1,854)	(21,384)	(37,234)	(47,684)	(10,450)	439,235	(47,684)	(486,919)			
Operating income(loss) before depreciation	(151,872)	129,638	(22,234)	1,695	(746)	(41,512)	(22,234)	(22,518)	(10,284)	(1,355)	(73,820)	(72,175)			
Depreciation and amortization	996,167	-	996,167	25,727	25,727	(687,448)	996,167	308,719	(687,448)	1,004,788	308,719	(696,069)			
Operating income(loss)	(1,163,039)	129,638	(1,033,401)	(6,196)	(27,580)	(21,384)	(1,033,401)	(356,403)	676,998	(565,553)	(356,403)	209,150			
Non-operating revenues(expenses):															
Interest and investment earnings	-	-	-	-	-	-	-	13	13	11,139	13	(11,126)			
Gain(loss) on sales and/or disposals of asset:	-	-	-	-	-	-	-	-	-	(11,532,435)	-	11,532,435			
Debt service interest expense	(132,421)	-	(132,421)	(50,963)	(17,402)	33,561	(132,421)	(130,065)	2,356	(157,808)	(130,065)	27,743			
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-			
Other, net	-	-	-	-	-	-	-	-	-	-	-	-			
Total non-operating revenues(expenses) before transfers	(132,421)	-	(132,421)	(50,963)	(17,402)	33,561	(132,421)	(130,063)	2,368	(11,679,104)	(130,063)	11,549,051			
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-			
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-			
ISF Fleet Use	-	-	-	-	-	-	-	-	-	-	-	-			
Total transfers in	-	-	-	-	-	-	-	-	-	-	-	-			
Overhead cost allocation - CA	(52,539)	-	(52,539)	(4,378)	(4,378)	3	(52,539)	(52,536)	3	(45,672)	(52,536)	(6,864)			
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	(21,000)	-	(21,000)	-	-	-	(21,000)	(6,768)	21,000	(6,768)	(6,768)	6,768			
Landfill processing fee transfer	(372)	-	(372)	(519)	(100)	419	(372)	(676)	(304)	(25,887)	(676)	25,210			
ISF Fleet Use	(102,608)	-	(102,608)	-	-	-	(102,608)	-	102,608	(112,938)	-	112,938			
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-			
Total transfers out	(176,519)	-	(176,519)	(4,897)	(4,478)	419	(176,519)	(53,212)	123,307	(191,265)	(53,212)	138,053			
Net transfers	(176,519)	-	(176,519)	(4,897)	(4,478)	419	(176,519)	(53,212)	123,307	(191,265)	(53,212)	138,053			
Total non-operating revenues(expenses), net	(308,940)	-	(308,940)	(55,859)	(21,880)	33,979	(308,940)	(183,265)	125,675	(11,870,369)	(183,265)	11,687,104			
Change in net assets before capital expenditures	(1,471,979)	129,638	(1,342,341)	(62,055)	(49,460)	12,595	(1,342,341)	(539,668)	802,673	(12,435,922)	(539,668)	11,896,254			
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-			
Change in net assets	\$ (1,471,979)	\$ 129,638	\$ (1,342,341)	\$ (62,055)	\$ (49,460)	\$ 12,595	\$ (1,342,341)	\$ (539,668)	\$ 802,673	\$ (12,435,922)	\$ (539,668)	\$ 11,896,254			

VENTURA REGIONAL SANITATION DISTRICT
ISF

Statement of Revenues, Expenses and Change in Net Assets
For Twelve Months Ending June 30, 2020 - PRELIMINARY

Description	Adopted Budget	Adjustments	Adjusted Budget	May 31, 2020			FY20 YTD			FY20 YTD			Current FY20		
				May 31, 2020	Jun 30, 2020	Variance	Budget	Actual	Variance	Prior FY19 YTD Actual	Current FY20 Actual	Variance			
Operating revenues:				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Revenue - Trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revenue - Other	-	-	-	-	-	-	-	-	-	-	-	-	250	(250)	
Reimb from Outside Agencies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total operating revenues				-	-	-	-	-	-	-	-	-	250	(250)	
Operating expenses:															
Salaries, benefits and contract labor	324,480	171	324,651	35,686	34,726	(959)	324,651	328,632	3,981	334,169	328,632	(5,537)			
Management and administrative	126,875	(4,000)	122,875	-	(37,232)	(37,232)	122,875	122,973	98	126,552	122,973	(3,579)			
Operating materials and supplies	578,500	5,000	583,500	40,619	60,997	20,378	583,500	549,862	(33,637)	550,286	549,862	(424)			
Contract services - labor	-	-	-	-	-	-	-	-	-	-	-	-			
Professional services	1,000	-	1,000	-	-	-	1,000	-	(1,000)	-	-	-			
Facility maintenance	554,795	(276,000)	278,795	39,877	148,974	109,097	278,795	411,308	132,513	410,050	411,308	1,259			
Contra-Post Closure Expenses	-	-	-	-	-	-	-	-	-	-	-	-			
Permit, Fees & Other	5,000	1,600	6,600	1,600	-	(1,600)	6,600	3,620	(2,980)	2,799	3,620	821			
Total operating expenses	1,590,650	(273,229)	1,317,421	117,782	207,466	89,684	1,317,421	1,416,396	98,975	1,423,855	1,416,396	(7,459)			
Operating income(loss) before depreciation	(1,590,650)	273,229	(1,317,421)	(117,782)	(207,466)	(89,684)	(1,317,421)	(1,416,396)	(89,975)	(1,423,605)	(1,416,396)	7,209			
Depreciation and amortization	856,021	-	856,021	88,229	88,229	-	856,021	1,072,873	216,852	684,031	1,072,873	388,842			
Operating income(loss)	(2,446,671)	273,229	(2,173,442)	(206,011)	(295,695)	(89,684)	(2,173,442)	(2,489,269)	(315,827)	(2,107,636)	(2,489,269)	(381,633)			
Non-operating revenues(expenses):															
Interest and investment earnings	5,000	-	5,000	-	-	-	5,000	-	(5,000)	57,692	-	(57,692)			
Gain(loss) on sales and/or disposals of asset	95,000	-	95,000	-	-	-	95,000	1,586	(93,414)	220,419	1,586	(218,832)			
Debt service interest expense	-	-	-	-	-	-	-	-	-	-	-	-			
Grant revenue	-	-	-	-	-	-	-	-	-	-	-	-			
Other, net	-	-	-	-	-	-	-	-	-	-	-	-			
Total non-operating revenues(expenses) before transfers	100,000	-	100,000	-	-	-	100,000	1,586	(98,414)	278,111	1,586	(276,525)			
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-			
Due from post closure landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	22,000	-	22,000	-	-	-	22,000	17,520	(4,480)	-	17,520	17,520			
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-			
ISF Fleet Use	3,325,316	-	3,325,316	281,322	281,322	-	3,325,316	3,372,556	47,240	2,080,789	3,372,556	1,291,767			
Total transfers in	3,347,316	-	3,347,316	281,322	281,322	-	3,347,316	3,390,076	42,760	2,080,789	3,390,076	1,309,287			
Overhead cost allocation - CA	-	-	-	-	-	-	-	-	-	-	-	-			
Due to post closed landfills	-	-	-	-	-	-	-	-	-	-	-	-			
Utility transfer	-	-	-	-	-	-	-	-	-	-	-	-			
Intra-department labor transfer	(45,618)	-	(45,618)	(8,448)	(6,602)	1,846	(45,618)	(123,608)	(77,990)	(86,923)	(123,608)	(36,685)			
Landfill processing fee transfer	-	-	-	-	-	-	-	-	-	-	-	-			
ISF Fleet Use	-	-	-	-	-	-	-	-	-	1,961	-	(1,961)			
Provision for landfill closure/postclosure	-	-	-	-	-	-	-	-	-	-	-	-			
Total transfers out	(45,618)	-	(45,618)	(8,448)	(6,602)	1,846	(45,618)	(123,608)	(77,990)	(84,962)	(123,608)	(38,646)			
Net transfers	3,301,698	-	3,301,698	272,874	274,720	1,846	3,301,698	3,266,468	(35,230)	1,995,827	3,266,468	1,270,642			
Total non-operating revenues(expenses), net	3,401,698	-	3,401,698	272,874	274,720	1,846	3,401,698	3,268,055	(133,644)	2,273,938	3,268,055	994,117			
Change in net assets before capital expenditures	955,027	273,229	1,228,256	66,863	(20,975)	(87,838)	1,228,256	778,786	(449,470)	166,302	778,786	612,484			
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures - contra	-	-	-	-	-	-	-	-	-	-	-	-			
Capital expenditures, net	-	-	-	-	-	-	-	-	-	-	-	-			
Change in net assets	\$ 955,027	\$ 273,229	\$ 1,228,256	\$ 66,863	\$ (20,975)	\$ (87,838)	\$ 1,228,256	\$ 778,786	\$ (449,470)	\$ 166,302	\$ 778,786	\$ 612,484			

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