





























September 2, 2021

Board of Directors  
Ventura Regional Sanitation District  
Ventura, California

## **INVESTMENT REPORT – JULY 31, 2021**

### **RECOMMENDATION**

Receive and file the July 31, 2021 Investment Report

### **FISCAL IMPACT**

None.

### **BACKGROUND/ANALYSIS**

The attached report shows cash and investment holdings of the District at July 31, 2021. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 to 60 days after the close of the month. The portfolio totals \$38.50 million at cost, decreasing by \$2.50 million from \$41.00 million at the end of June 2021. The decrease was as a result of payments related to the Toland Landfill Phase 4 Liner project.

US Bank, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of July, interest earnings for all investments were accrued in the amount of \$44,924. Fiscal year to date, \$44,924 has been earned. The unrealized gain or loss on investments is not recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2022, as required by governmental accounting standards.

The District investment holdings are in compliance with the investment policy approved by the Board of Directors in December 2020. The portfolio has been managed with the stated objectives of safety, liquidity and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

If you have any questions or need additional information, please contact me by phone at (805) 658-4646 or via email at [TinaRivera@vrzd.com](mailto:TinaRivera@vrzd.com).























