



September 4, 2025

Board of Directors  
Ventura Regional Sanitation District  
Ventura, California

## **INVESTMENT REPORT – JULY 31, 2025**

### **RECOMMENDATION**

Receive and file the July 31, 2025 Investment Report

### **FISCAL IMPACT**

None.

### **BACKGROUND/ANALYSIS**

The attached report shows cash and investment holdings of the District at July 31, 2025. The VRSD Investment Policy requires that the report be transmitted to the Board within 30 to 60 days after the close of the month. The portfolio totals \$31.58 million at cost, decreasing \$0.42 million from \$32.00 million at the end of June 2025.

US Bank, who serves as the custodian, provides the market value shown for all U.S. Government securities. During the month of July, interest earnings for all investments were accrued in the amount of \$61,969. Fiscal year to date, \$61,969 has been earned. The unrealized gain or loss on investments is not recorded as income on a monthly basis. Recording it monthly skews the amount of interest reported since it could be at a loss one month and a gain the very next month and is not an actual gain or loss unless the government securities shown in Section D of the report are sold prior to their maturity date. It will be recorded at June 30, 2026, as required by governmental accounting standards.

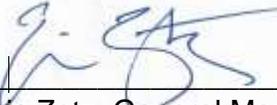
The District investment holdings are in compliance with the investment policy approved by the Board of Directors on June 5, 2025. The portfolio has been managed with the stated objectives of safety, liquidity and earning a competitive rate of return. The investment program shown herein provides sufficient cash flow liquidity to meet the District's expense obligations for the next six months.

Please note that balances within the cash and investment categories have been restated to better reflect the holdings of the District.

If you have any questions or need additional information, please contact me by phone at (805) 658-4646 or via email at [TinaRivera@vrsd.com](mailto:TinaRivera@vrsd.com).

ALVERTINA RIVERA, DIRECTOR OF FINANCE

APPROVED FOR FISCAL IMPACT:   
Alvertina Rivera, Director of Finance

APPROVED FOR AGENDA:   
Eric Zetz, General Manager

Attachments: 1. VRSD July 2025 Investment Report

**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED JULY 31, 2025**

**COMPLIANCE REPORT AND CERTIFICATIONS**

	BALANCE AT COST			INTEREST EARNED*	
	6/30/2025	CHANGE	7/31/2025	Jul-25	Fiscal YTD
A. Checking/Sweep Account	\$ 3,799,306	\$ (473,597)	\$ 3,325,709	\$ 10,654	\$ 10,654
B. Certificate of Deposit	\$ 785,430	-	\$ 785,430	\$ 1,937	\$ 1,937
C. Pooled Funds (LAIF, CAMP & County Pool)	\$ 21,342,652	\$ 302,541	\$ 21,645,193	\$ 42,704	\$ 42,704
D. Funds & Securities held by Custodian	\$ 6,071,038	\$ (249,601)	\$ 5,821,438	\$ 6,675	\$ 6,675
<b>TOTAL</b>	<b>\$ 31,998,427</b>	<b>\$ (420,656)</b>	<b>\$ 31,577,770</b>	<b>\$ 61,969</b>	<b>\$ 61,969</b>

\*Interest Earned is based on estimates.

	Market		At Par	
	Totals Per Trustee	Purchase Price (C/L)	\$	%
<b>Investment Recap (C. &amp; D.)</b>				
Pooled Funds				
LAIF	\$ 1,246,113	\$ 1,246,113	\$ 1,246,113	
Local Gov Investment Pool	8,332,418	8,332,418	8,332,418	
Local Gov Investment Pool-TERM	12,000,000	12,000,000	12,000,000	
Ventura County Pool	66,663	66,663	66,663	
<b>Total Pooled Funds</b>	<b>\$ 21,645,193</b>	<b>\$ 21,645,193</b>	<b>\$ 21,645,193</b>	<b>78.45%</b>
Securities:				
U.S. T-Notes/Bonds	\$ 3,649,104	\$ 3,650,014	\$ 3,740,000	13.56%
Municipal Bonds	69,364	70,000	70,000	0.25%
Corporate Bonds/Notes	1,177,070	1,190,561	1,195,000	4.33%
Federal Agencies	927,329	910,863	940,000	3.41%
<b>Total Securities</b>	<b>\$ 5,822,867</b>	<b>\$ 5,821,438</b>	<b>\$ 5,945,000</b>	<b>100.00%</b>
<b>Total Investments</b>	<b>\$ 27,468,061</b>	<b>\$ 27,466,631</b>	<b>\$ 27,590,193</b>	<b>100.00%</b>

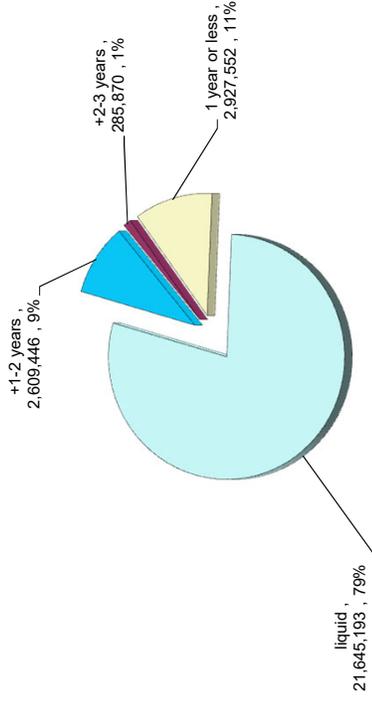
**CERTIFICATIONS**

I certify that all investment actions executed since the last report have been made in full compliance with the VRSD Investment Policy. In addition, sufficient investment liquidity and anticipated revenue are available to meet the next six (6) months' estimated expenses of the District.

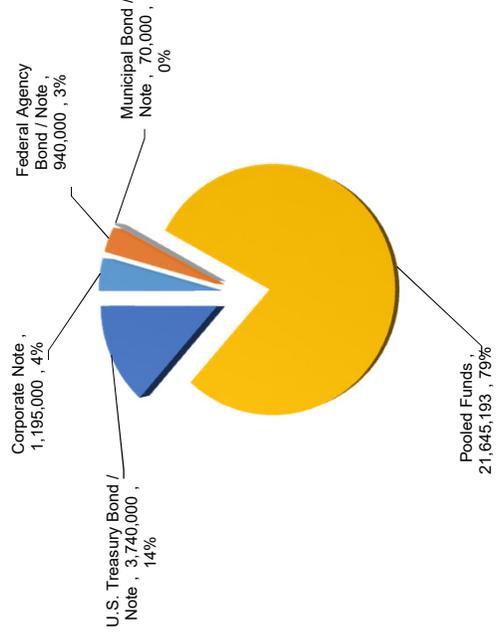
Alvertina Rivera, Director of Finance

Date

Investment Maturity Schedule  
U.S. T-Notes/Bonds & Agencies



Investment by Type  
@ PAR Value



**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED JULY 31, 2025**

Item# 14

<b>A. CHECKING/SWEEP ACCOUNT</b>		<b>6/30/2025</b>	<b>Net Deposits/ (Withdrawals)</b>	<b>Interest Received</b>	<b>7/31/2025</b>	<b>Yield</b>	<b>Market Value**</b>
Mechanics Bank		\$ 3,799,306.10	\$ (488,195.29)	\$ 14,598.54	\$ 3,325,709.35	***	\$ 3,325,709.35
		\$ 3,799,306.10	\$ (488,195.29)	\$ 14,598.54	\$ 3,325,709.35		\$ 3,325,709.35
<b>B. CERTIFICATES OF DEPOSIT</b>		<b>Purchase Date</b>	<b>Rollover Date</b>	<b>Maturity Date</b>	<b>7/31/2025</b>	<b>Yield</b>	<b>Market Value**</b>
Mechanics Bank		4/1/2025	NA	4/1/2026	\$ 541,675.58	3.00%	\$ 541,675.58
Mechanics Bank		4/1/2025	NA	4/1/2026	135,418.91	3.00%	135,418.91
Mechanics Bank		4/1/2025	NA	4/1/2026	108,335.13	3.00%	108,335.13
					\$ 785,429.62		\$ 785,429.62
<b>C. POOLED FUNDS</b>		<b>6/30/2025</b>	<b>Net Deposits/ (Withdrawals)</b>	<b>Interest Received</b>	<b>7/31/2025</b>	<b>Yield</b>	<b>Market Value**</b>
Local Agency Investment Fund		\$ 1,231,362.28	\$ -	\$ 14,750.32	\$ 1,246,112.60	4.26%	\$ 1,246,112.60
Local Gov Investment Pool		8,044,994.14	256,944.27	30,479.21	8,332,417.62	4.41%	8,332,417.62
Local Gov Investment Pool-TERM MAIN		6,000,000.00	-	-	6,000,000.00	4.19%	6,000,000.00
Local Gov Investment Pool-TERM TOLAND		6,000,000.00	-	-	6,000,000.00	4.19%	6,000,000.00
Ventura County Pool		66,296.05	1.66	365.51	66,663.22	4.23%	* 66,663.22
		\$ 21,342,652.47	\$ 256,945.93	\$ 45,595.04	\$ 21,645,193.44		\$ 21,645,193.44

\* Published rate does not represent net yield rate earned on District investment.

\*\*Market Value is based on estimates.

\*\*\* Only sweep portion provides a yield.

**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED JULY 31, 2025**

CUSIP	Asset Name	Asset Type	Shares/Units	Cost Basis	Market Value				Annual Yield
					Beginning Balance 6/30/2025	Purchase/Sale or Maturity	Market Inc/(Dec)	Ending Balance 7/31/2025	
3134GWZV1	F H L M C M T N	Federal Agency Bond / Note	55,000.00	53,762.50	-	156.20	54,539.65	0.66%	
912828V98	U S TREASURY NOTE	U.S. Treasury Bond / Note	110,000.00	107,211.33	-	(220.00)	107,099.30	2.31%	
912828X88	U S TREASURY NOTE	U.S. Treasury Bond / Note	60,000.00	58,673.44	-	(166.20)	58,350.00	2.44%	
91282CCZ2	U S TREASURY NOTE	U.S. Treasury Bond / Note	65,000.00	64,796.88	-	(2.60)	62,610.60	0.91%	
91282CDG3	U S TREASURY NOTE	U.S. Treasury Bond / Note	140,000.00	134,992.57	-	(60.20)	134,947.40	1.17%	
91282CEFA	U S TREASURY NOTE	U.S. Treasury Bond / Note	125,000.00	119,721.68	-	(326.25)	122,002.50	2.56%	
3137EAEU9	F H L M C M T N	Federal Agency Bond / Note	MATURED	MATURED	(130,000.00)	283.40	-	0.38%	
931142EX7	WALMART INC	Corporate Note	40,000.00	40,064.80	-	(98.80)	39,936.00	3.96%	
<b>VENTURA REGIONAL SANITATION DISTRICT-MAIN Total</b>				<b>\$ 579,223.20</b>	<b>\$ 709,919.90</b>	<b>\$ (434.45)</b>	<b>\$ 579,485.45</b>		
025816CM9	AMERICAN EXPRESS CO SR	Corporate Note	75,000.00	74,466.75	-	(40.50)	72,501.75	1.71%	
02665WDZ1	AMERICAN HONDA FIN CORP	Corporate Note	100,000.00	98,586.00	-	22.00	96,475.00	1.35%	
06406RBA4	BANK OF NY MELLON CORP	Corporate Note	75,000.00	75,090.75	-	(50.25)	72,663.00	2.12%	
13077DQD7	CALIFORNIA ST UNIV REV SYSTEMWIDE	Municipal Bond / Note	40,000.00	40,000.00	-	101.60	39,636.80	0.87%	
3130ANMHO	FEDERAL HOME LOAN BKS	Federal Agency Bond / Note	100,000.00	91,169.00	-	72.00	96,838.00	1.14%	
3134GWZV1	F H L M C M T N	Federal Agency Bond / Note	140,000.00	136,850.00	-	397.60	138,828.20	0.66%	
3135G06G3	F N M A	Federal Agency Bond / Note	140,000.00	139,344.80	-	480.20	139,622.00	0.38%	
3137EAEX3	F N M A	Federal Agency Bond / Note	125,000.00	124,552.50	-	362.50	123,712.50	0.51%	
459200KT7	INTERNATIONAL BUSINESS MACHS	Federal Agency Bond / Note	185,000.00	184,443.15	-	593.85	183,908.50	0.38%	
665859AM4	NORTHERN TR CORP SR NT	Corporate Note	100,000.00	101,561.00	-	(135.00)	99,853.00	4.16%	
87612EBM7	TARGET CORP	Corporate Note	70,000.00	70,676.20	-	(170.10)	69,744.50	4.01%	
89236TJK2	TOYOTA MTR CR CORP	Corporate Note	20,000.00	19,966.00	-	0.20	19,372.20	2.01%	
912828ZAT	U S TREASURY NOTE	U.S. Treasury Bond / Note	60,000.00	59,866.80	-	84.00	58,316.40	1.16%	
912828V98	U S TREASURY NOTE	U.S. Treasury Bond / Note	100,000.00	93,941.41	-	(1.00)	97,316.00	1.54%	
912828X88	U S TREASURY NOTE	U.S. Treasury Bond / Note	430,000.00	418,959.38	-	(860.00)	418,660.90	2.31%	
91282CAM3	U S TREASURY NOTE	U.S. Treasury Bond / Note	50,000.00	48,894.53	-	(138.50)	48,625.00	2.44%	
91282CAT8	U S TREASURY NOTE	U.S. Treasury Bond / Note	200,000.00	196,335.94	-	656.00	198,658.00	0.25%	
91282CBC4	U S TREASURY NOTE	U.S. Treasury Bond / Note	150,000.00	148,669.92	-	495.00	148,492.50	0.25%	
91282CBH3	U S TREASURY NOTE	U.S. Treasury Bond / Note	600,000.00	589,750.00	-	1,614.00	590,250.00	0.38%	
91282CBG3	U S TREASURY NOTE	U.S. Treasury Bond / Note	460,000.00	449,702.74	-	1,168.40	451,039.20	0.38%	
91282CBT7	U S TREASURY NOTE	U.S. Treasury Bond / Note	130,000.00	122,961.72	-	274.30	127,156.90	0.51%	
91282CCJ8	U S TREASURY NOTE	U.S. Treasury Bond / Note	100,000.00	96,148.44	-	180.00	97,713.00	0.77%	
91282CCFP4	U S TREASURY NOTE	U.S. Treasury Bond / Note	425,000.00	429,316.41	-	369.75	412,437.00	0.90%	
91282CCZ2	U S TREASURY NOTE	U.S. Treasury Bond / Note	200,000.00	193,828.13	-	130.00	193,076.00	0.65%	
91282CDG3	U S TREASURY NOTE	U.S. Treasury Bond / Note	110,000.00	109,377.34	-	(4.40)	105,956.40	0.91%	
3137EAEU9	F H L M C M T N	U.S. Treasury Bond / Note	285,000.00	266,732.03	-	(122.55)	274,714.35	1.17%	
931142EX7	WALMART INC	Federal Agency Bond / Note	MATURED	MATURED	(90,000.00)	196.20	-	0.38%	
<b>VENTURA REGIONAL SANITATION DISTRICT-TOLAND Total</b>				<b>\$ 4,481,352.94</b>	<b>\$ 4,559,977.80</b>	<b>\$ 5,428.30</b>	<b>\$ 4,475,406.10</b>		

**VENTURA REGIONAL SANITATION DISTRICT  
CASH & CASH EQUIVALENT AND INVESTMENT REPORT  
FOR THE MONTH ENDED JULY 31, 2025**

CUSIP	Asset Name	Asset Type	Shares/Units	Cost Basis	Market Value				Annual Yield
					Beginning Balance 6/30/2025	Purchase/Sale or Maturity	Market Inc/(Dec)	Ending Balance 7/31/2025	
025816CM9	AMERICAN EXPRESS CO SR	Corporate Note	30,000.00	29,786.70	29,016.90	-	(16.20)	29,000.70	1.71%
06051GJS9	BK OF AMERICA CORP	Corporate Note	25,000.00	22,312.25	24,299.50	-	13.50	24,313.00	1.78%
06406RBA4	BANK OF NY MELLON CORP	Corporate Note	35,000.00	35,042.35	33,932.85	-	(23.45)	33,909.40	2.12%
13077DQD7	CALIFORNIA ST UNIV REV SYSTEMWIDE	Municipal Bond / Note	15,000.00	15,000.00	14,825.70	-	38.10	14,863.80	0.87%
24422EWMX3	JOHN DEERE CAPITAL CORP	Corporate Note	20,000.00	19,998.75	20,090.40	-	(22.40)	20,068.00	4.73%
30303MBL9	META PLATFORMS INC	Corporate Note	35,000.00	35,052.50	35,641.55	-	(198.45)	35,443.10	4.54%
3130ANMH0	FEDERAL HOME LOAN BKS	Federal Agency Bond / Note	75,000.00	68,376.75	72,574.50	-	54.00	72,628.50	1.14%
3134GWZV1	F H L M C M T N	Federal Agency Bond / Note	45,000.00	43,987.50	44,495.55	-	127.80	44,623.35	0.66%
459200KT7	INTERNATIONAL BUSINESS MACHS	Corporate Note	35,000.00	35,546.35	34,995.80	-	(47.25)	34,948.55	4.16%
539830BZ1	LOCKHEED MARTIN CORP	Corporate Note	15,000.00	14,955.00	15,171.60	-	(85.80)	15,085.80	4.42%
665859AW4	NORTHERN TR CORP SR NT	Corporate Note	25,000.00	25,241.50	24,969.50	-	(60.75)	24,908.75	4.01%
87612EBM7	TARGET CORP	Corporate Note	5,000.00	4,991.50	4,843.00	-	0.05	4,843.05	2.01%
89236TJK2	TOYOTA MTR CR CORP	Corporate Note	20,000.00	19,955.60	19,410.80	-	28.00	19,438.80	1.16%
3137EAEU9	F H L M C M T N	Federal Agency Bond / Note	MATURED	MATURED	29,934.60	(30,000.00)	65.40	-	0.38%
931142EX7	WALMART INC	Corporate Note	35,000.00	35,056.70	35,030.45	-	(86.45)	34,944.00	3.96%
<b>VENTURA REGIONAL SANITATION DISTRICT-COASTAL Total</b>				<b>\$ 405,303.45</b>	<b>\$ 439,232.70</b>	<b>\$ (30,000.00)</b>	<b>\$ (213.90)</b>	<b>\$ 409,018.80</b>	
025816CM9	AMERICAN EXPRESS CO SR	Corporate Note	40,000.00	39,715.60	38,689.20	-	(21.60)	38,667.60	1.71%
06051GJS9	BK OF AMERICA CORP	Corporate Note	30,000.00	26,774.70	29,159.40	-	16.20	29,175.60	1.78%
06406RBA4	BANK OF NY MELLON CORP	Corporate Note	35,000.00	35,042.35	33,932.85	-	(23.45)	33,909.40	2.12%
13077DQD7	CALIFORNIA ST UNIV REV SYSTEMWIDE	Municipal Bond / Note	15,000.00	15,000.00	14,825.70	-	38.10	14,863.80	0.87%
24422EWMX3	JOHN DEERE CAPITAL CORP	Corporate Note	25,000.00	25,006.20	25,113.00	-	(28.00)	25,085.00	4.73%
30303MBL9	META PLATFORMS INC	Corporate Note	40,000.00	40,060.00	40,733.20	-	(226.80)	40,506.40	4.54%
3130ANMH0	FEDERAL HOME LOAN BKS	Federal Agency Bond / Note	75,000.00	68,376.75	72,574.50	-	54.00	72,628.50	1.14%
459200KT7	INTERNATIONAL BUSINESS MACHS	Corporate Note	30,000.00	30,468.30	29,996.40	-	(40.50)	29,955.90	4.16%
539830BZ1	LOCKHEED MARTIN CORP	Corporate Note	20,000.00	19,937.00	20,228.80	-	(114.40)	20,114.40	4.42%
665859AW4	NORTHERN TR CORP SR NT	Corporate Note	25,000.00	25,241.50	24,969.50	-	(60.75)	24,908.75	4.01%
87612EBM7	TARGET CORP	Corporate Note	5,000.00	4,991.50	4,843.00	-	0.05	4,843.05	2.01%
89236TJK2	TOYOTA MTR CR CORP	Corporate Note	25,000.00	24,944.50	24,263.50	-	35.00	24,298.50	1.16%
<b>VENTURA REGIONAL SANITATION DISTRICT-BAILLARD Total</b>				<b>\$ 355,558.40</b>	<b>\$ 359,329.05</b>	<b>\$ (250,000.00)</b>	<b>\$ (372.15)</b>	<b>\$ 358,956.90</b>	
<b>Grand Total</b>				<b>\$ 5,821,437.99</b>	<b>\$ 6,068,459.45</b>	<b>\$ (250,000.00)</b>	<b>\$ 4,407.80</b>	<b>\$ 5,822,867.25</b>	

See page 5 of 5 for securities sold or matured for the month ended July 31, 2025

**VENTURA REGIONAL SANITATION DISTRICT  
SECURITIES SOLD OR MATURED AS OF JULY 31, 2025**

Settle Date	CUSIP	Transaction	Description	Interest Maturity Rate Date	Par	Principal Proceeds	Purchase Cost	Realized G/L Cost this FY	Realized G/L Amortized Cost
7/21/2025	3137EAEU9	MATURED PAR VALUE OF F H L M C M T N		0.375% 7/21/25	130,000.00	130,000.00	129,797.60	202.40	-
		VENTURA REGIONAL SANITATION DISTRICT-MAIN: 1077 Total			\$ 130,000.00	\$ 130,000.00	\$ 129,797.60	\$ 202.40	\$ -
7/21/2025	3137EAEU9	MATURED PAR VALUE OF F H L M C M T N		0.375% 7/21/25	30,000.00	30,000.00	29,850.60	149.40	-
		VENTURA REGIONAL SANITATION DISTRICT-TOLAND: 1078 Total			\$ 30,000.00	\$ 30,000.00	\$ 29,850.60	\$ 149.40	\$ -
7/21/2025	3137EAEU9	MATURED PAR VALUE OF F H L M C M T N		0.375% 7/21/25	90,000.00	90,000.00	89,952.30	47.70	-
		VENTURA REGIONAL SANITATION DISTRICT-COASTAL: 1079 Total			\$ 90,000.00	\$ 90,000.00	\$ 89,952.30	\$ 47.70	\$ -
<b>NO SALES OR MATURIES FOR CURRENT PERIOD</b>									
		VENTURA REGIONAL SANITATION DISTRICT-BAILARD: 1080 Total			\$ -	\$ -	\$ -	\$ -	\$ -
		Grand Total			\$ 250,000.00	\$ 250,000.00	\$ 249,600.50	\$ 399.50	\$ -

Notes: Securities Sold and Matured are provided by PFM Asset Management & US Bank.