

VENTURA REGIONAL PUBLIC FACILITIES CORPORATION

June 4, 2026

Board of Directors
Ventura Regional Sanitation District
Ventura Regional Public Facilities Corporation
Ventura, California

Fiscal Year 2025-2026 Annual Report of the Ventura Regional Public Facilities Corporation

RECOMMENDATION

Receive and File FY2025-2026 Annual Report.

FISCAL IMPACT

None.

BACKGROUND/ANALYSIS

ANNUAL REPORT

The Ventura Regional Public Facilities Corporation (VRPFC) was formed in 1989 to facilitate the sale of Certificates of Participation (COPs) in June 1989 and February 1990. The COPs were needed to provide the necessary financing for scheduled capital expenses related to the closure of the Coastal landfill and opening of the Bailard landfill.

Ventura Regional Sanitation District has timely paid all the principal and interest payments for these COPs. No COP activity has occurred during this reporting period.

Regarding other public facility financing, please see attached District debt service schedule for the outstanding loans secured by the District. The loans were acquired through private placements and all have been repaid with the exception of one. The only outstanding loan as of June 30, 2026 is a loan secured in 2016 in the original amount of \$10,068,000 mainly for the construction of the Toland Road Liner Project, Phase 4. The remaining principal balance on this loan at the end of June 30, 2026 will be \$1,932,025.

This report has been reviewed by Legal Counsel as to form.

If you should have any questions or need additional information, please contact me at (805) 658-4646 or via email at TinaRivera@vrsc.com.

Alvina Rivera

TINA RIVERA, DIRECTOR OF FINANCE

APPROVED FOR JUNE 4, 2026 AGENDA:



Eric Zetz – Executive Director

Attachment: FY2026 Debt Service Schedule

VENTURA REGIONAL SANITATION DISTRICT
 DEBT SERVICE
 FISCAL YEAR 2026

OUTSTANDING DEBT SERVICE SUMMARY:

Refinanced Loan Amount:	\$5,534,711
New Loan Amount:	\$10,068,000
TOTAL LOAN AMOUNT	\$15,602,711

Balance Due as of June 30, 2025	\$3,439,227
Principal Payment through June 30, 2026	\$1,507,202
Interest Payment through June 30, 2026	\$82,739
Balance Due as of June 30, 2026	\$1,932,025

DETAILED INFORMATION:

Solid Waste:

Loan #1: (10-017)	
Original Refinanced Loan Amount	\$3,709,711
Description:	Construction of Toland Road Landfill liner 3B
Lender:	Bank of America
Term:	January 2016 - December 2025
Due Dates:	June and December
Interest Rate:	2.87%

Balance Due as of June 30, 2025	\$211,656
Principal Payment through June 30, 2026	\$211,656
Interest Payment through June 30, 2026	\$3,037
Balance Due as of June 30, 2026	\$0

Loan #2: (16-01)	
Original Refinanced Loan Amount	\$10,068,000
Description:	Construction of Toland Road Landfill liner 4
Lender:	Bank of America
Term:	January 2016 - January 2028
Due Dates:	January and July
Interest Rate:	2.94%

Balance Due as of June 30, 2025	\$2,856,561
Principal Payment through June 30, 2026	\$924,536
Interest Payment through June 30, 2026	\$77,237
Balance Due as of June 30, 2026	\$1,932,025

Water/Wastewater:

Loan #3: (07-007)

Original Refinanced Loan Amount	\$1,825,000
Description:	Malibu Bay Club Onsite Wastewater Treatment System
Source of Funding:	Assessment District
Lender:	Compass Bank
Term:	June 2016 - April 2027
Due Dates:	April and October
Interest Rate:	2.75%

Balance Due as of June 30, 2025	\$371,010
Principal Payment through June 30, 2026	\$371,010
Interest Payment through June 30, 2026	\$2,465
Balance Due as of June 30, 2026	\$0